Economy Overview



Langlade County, WI

North Central Wisconsin Regional Planning Commission



210 McClellan Street, Suite 210 Wausau, Wisconsin 54403



Contents

Conomy Overview	. 1
Historic & Projected Trends	.4
Population Characteristics	. 8
ndustry Characteristics	10
Business Characteristics	17
Vorkforce Characteristics	19
ducational Pipeline	26

Economy Overview

19,060

Population (2017)

Population **decreased by 680** over the last 5 years and is projected to **decrease by 417** over the next 5 years. 8,758

Jobs (2017)

Jobs **decreased by 38** over the last 5 years but are projected to **grow by 110** over the next 5 years.

\$43.5K

Median Household Income (2016)

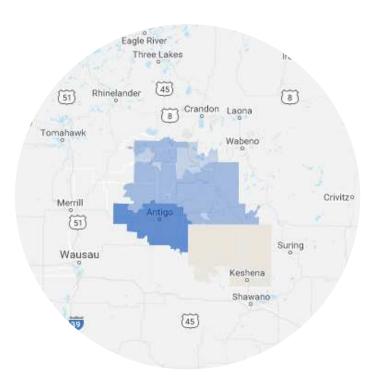
Median household income is **\$11.8K below** the national median household income of \$55.3K.

As of 2017 the region's population **declined by 3.4%** since 2012, falling by 680. Population is expected to **decrease by 2.2%** between 2017 and 2022, losing 417.

From 2012 to 2017, jobs **declined by 0.4%** in Langlade County, WI from 8,796 to **8,758**. This change **fell short of the national growth rate of 7.9% by 8.3%**. As the number of jobs declined, the **labor force participation rate decreased from 60.7% to 60.6% between 2012 and 2017**.

Concerning educational attainment, **10.1% of Langlade County, WI residents possess a Bachelor's Degree** (8.3% below the national average), and **8.2% hold an Associate's Degree** (0.3% above the national average).

The top three industries in 2017 are Crop Production, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).



Economy Overview - Cont.

	Population (2017)	Labor Force (2017)	Jobs (2017)	Cost of Living	GRP	Imports	Exports
Region	19,060	9,715	8,758	99.2	\$695.30M	\$1.14B	\$864.49M
NCWRPC	438,289	232,666	226,355	99.5	\$21.40B	\$27.24B	\$26.66B
Wisconsin	5,795,388	3,150,288	3,126,730	100.5	\$313.60B	\$280.38B	\$310.05B
United States	325,401,909	159,887,109	160,157,543	100.0	\$19.09T	\$0	\$8.52T



Economy Overview - Cont.

2017 Labor Force Breakdown



Educational Attainment

Concerning educational attainment, **10.1% of Langlade County, WI residents possess a Bachelor's Degree** (8.3% below the national average), and **8.2% hold an Associate's Degree** (0.3% above the national average).

(D

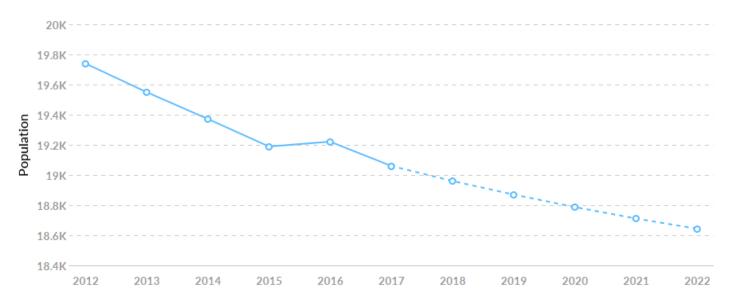
	% of Population	Population
Less Than 9th Grade	4.0%	562
9th Grade to 12th Grade	7.1%	992
High School Diploma	43.7%	6,141
Some College	21.9%	3,082
• Associate's Degree	8.2%	1,155
Bachelor's Degree	10.1%	1,424
• Graduate Degree and Higher	5.1%	711

... Economy Overview

Historic & Projected Trends

Population Trends

As of 2017 the region's population **declined by 3.4%** since 2012, falling by 680. Population is expected to **decrease by 2.2%** between 2017 and 2022, losing 417.

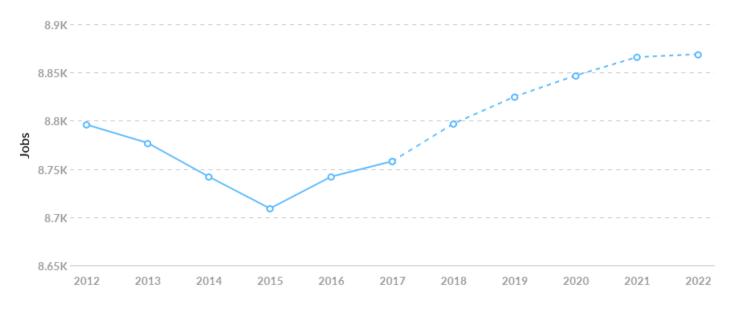


Timeframe	Population
2012	19,740
2013	19,550
2014	19,372
2015	19,189
2016	19,221
2017	19,060
2018	18,960
2019	18,870
2020	18,787
2021	18,711
2022	18,643

Historic & Projected Trends - Cont.

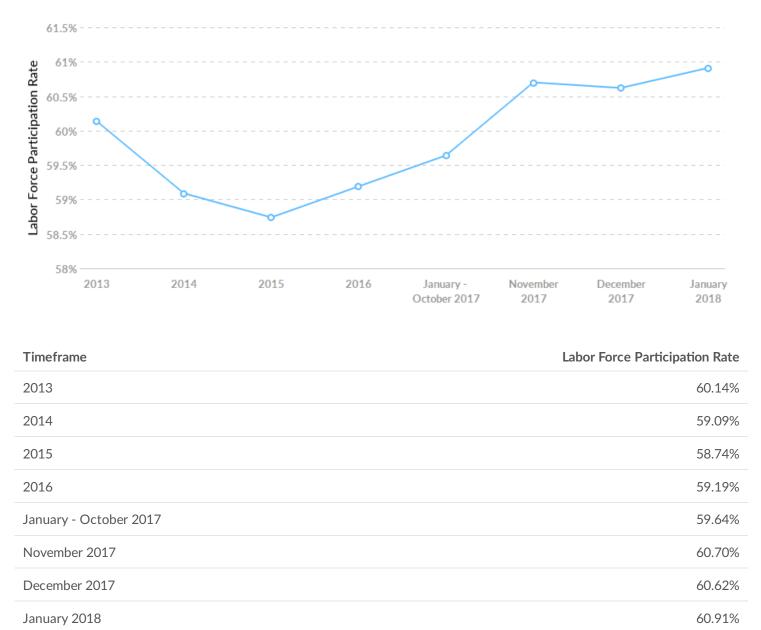
Job Trends

From 2012 to 2017, jobs **declined by 0.4%** in Langlade County, WI from 8,796 to **8,758**. This change **fell short of the national growth rate of 7.9% by 8.3%**.



Timeframe	Jobs
2012	8,796
2013	8,777
2014	8,742
2015	8,709
2016	8,742
2017	8,758
2018	8,797
2019	8,825
2020	8,847
2021	8,866
2022	8,869

Historic & Projected Trends - Cont.



Labor Force Participation Rate Trends

Emsi Q2 2018 Data Set | www.economicmodeling.com

Historic & Projected Trends - Cont.

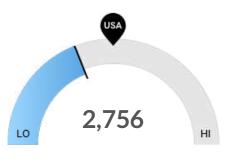
Unemployment Rate Trends

Langlade County, WI had a January 2018 unemployment rate of 3.98%, decreasing from 9.08% 5 years before.



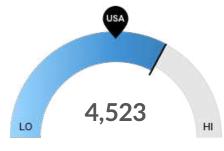
Timeframe	Unemployment Rate
2013	9.08%
2014	7.55%
2015	6.11%
2016	5.35%
January - October 2017	4.48%
November 2017	3.23%
December 2017	3.78%
January 2018	3.98%

Population Characteristics



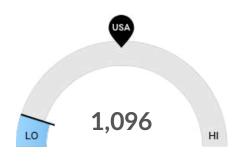
Millennials

Langlade County, WI has 2,756 millennials (ages 20-34). The national average for an area this size is 3,989.



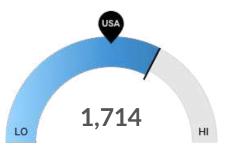
Retiring Soon

Retirement risk is high in Langlade County, WI. The national average for an area this size is 2,929 people 65 or older, while there are 4,523 here.



Racial Diversity

Racial diversity is low in Langlade County, WI. The national average for an area this size is 7,445 racially diverse people, while there are 1,096 here.



Veterans

Langlade County, WI has 1,714 veterans. The national average for an area this size is 1,126.



Violent Crime

Langlade County, WI has 0.94 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people. 10 35.85/1,000 ні

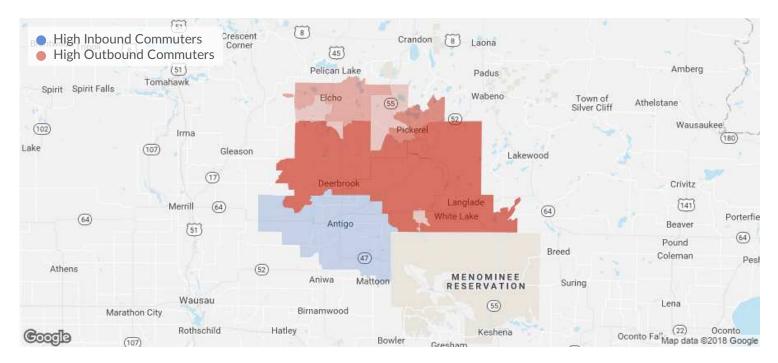
Property Crime

Langlade County, WI has 35.85 property crimes per 1,000 people. The national rate is 24.22 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Langlade County, WI currently works compared to where talent lives can help you optimize site decisions.



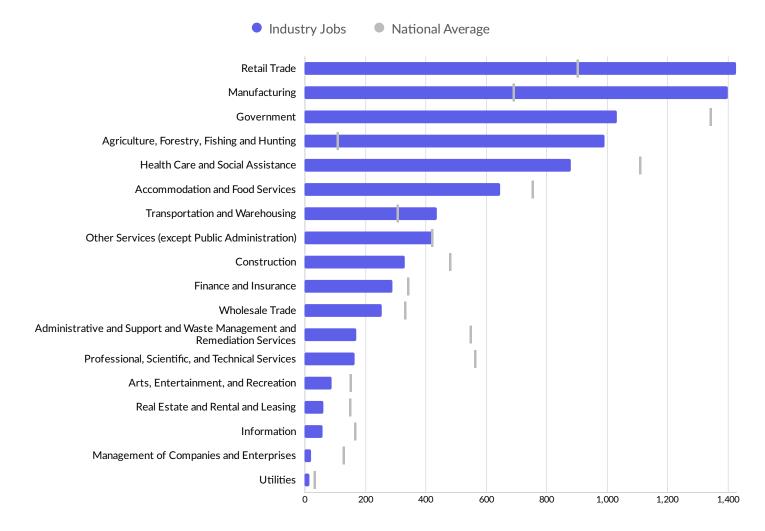
Where Talent Works

ZIP	Name	2017 Employment	ZIP	Name	2017 Workers
54409	Antigo, WI (in Langlade	7,009	54409	Antigo, WI (in Langlade	6,949
54424	Deerbrook, WI (in Lang	765	54424	Deerbrook, WI (in Lang	1,271
54491	White Lake, WI (in Lan	312	54491	White Lake, WI (in Lan	880
54428	Elcho, WI (in Langlade	288	54418	Bryant, WI (in Langlade	562
54485	Summit Lake, WI (in La	138	54428	Elcho, WI (in Langlade	555

Where Talent Lives

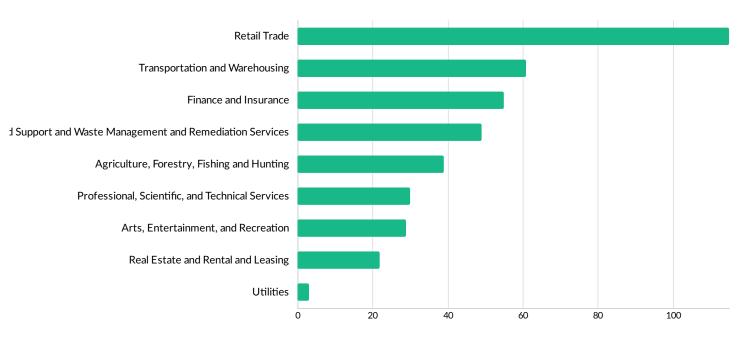
Industry Characteristics

Largest Industries



Industry Characteristics - Cont.

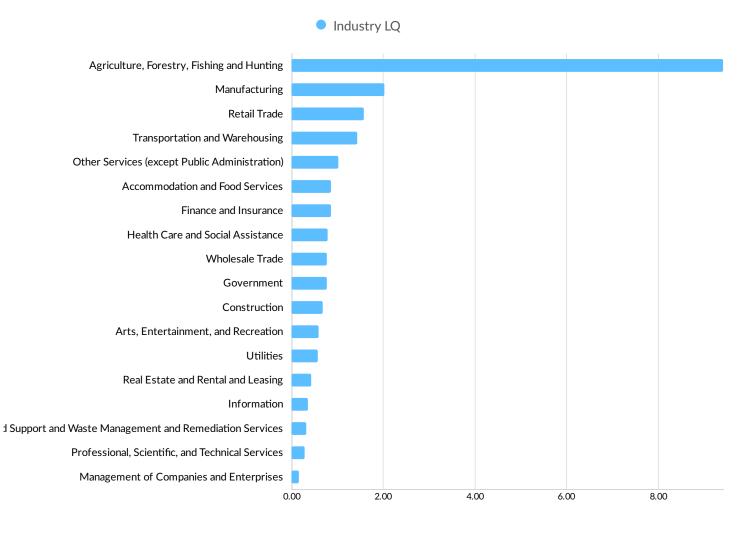
Top Growing Industries



Industry Jobs Growth

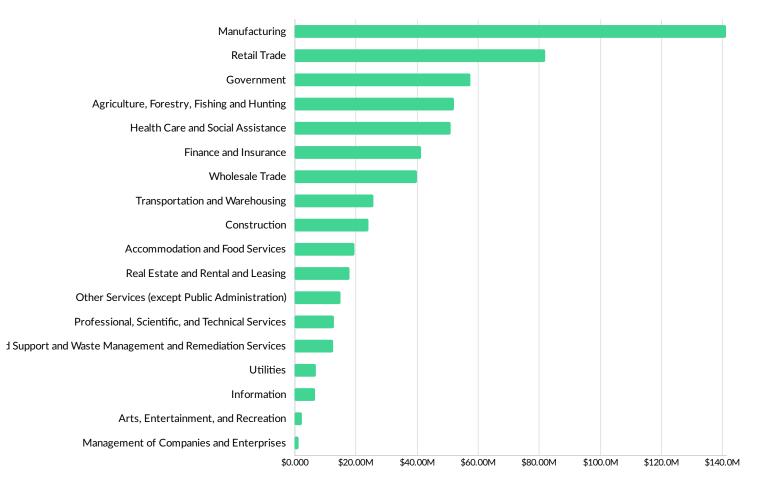
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

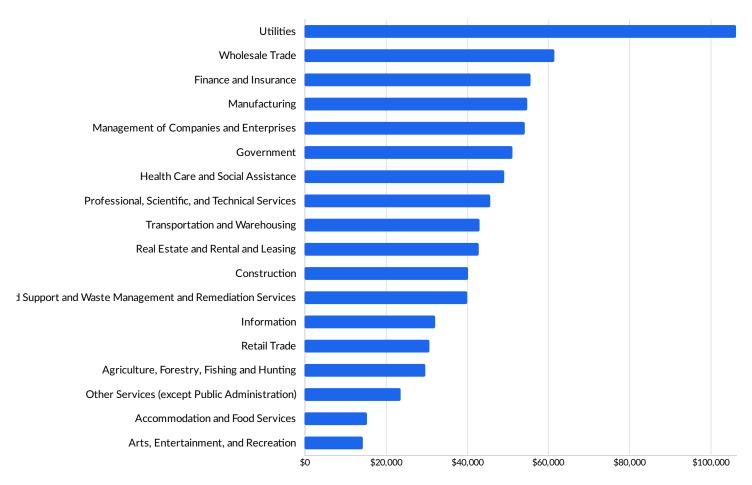
Top Industry GRP



2017 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



2017 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2017 Earnings Per Worker	2017 GRP
Retail Trade	1,313	1,428	115	+9%	1.58	\$30,766	\$82.20M
Manufacturing	1,540	1,402	-138	-9%	2.04	\$54,960	\$141.31M
Government	1,068	1,033	-35	-3%	0.77	\$51,264	\$57.61M
Agriculture, Forestry, Fishing and Hunting	953	992	39	+4%	9.42	\$29,714	\$52.16M
Health Care and Social Assistance	991	881	-110	-11%	0.80	\$49,122	\$51.05M
Accommodation and Food Services	753	647	-106	-14%	0.86	\$15,363	\$19.59M
Transportation and Warehousing	377	438	61	+16%	1.44	\$43,130	\$25.79M
Other Services (except Public Administration)	453	428	-25	-6%	1.02	\$23,678	\$14.96M
Construction	350	331	-19	-5%	0.69	\$40,209	\$24.23M
Finance and Insurance	236	291	55	+23%	0.86	\$55,602	\$41.56M
Wholesale Trade	257	255	-2	-1%	0.78	\$61,657	\$40.17M
Administrative and Support and Waste Management and Remediation Services	123	172	49	+40%	0.32	\$40,004	\$12.78M
Professional, Scientific, and Technical Services	135	165	30	+22%	0.29	\$45,748	\$12.81M
Arts, Entertainment, and Recreation	60	89	29	+48%	0.59	\$14,480	\$2.47M
Real Estate and Rental and Leasing	40	62	22	+55%	0.42	\$42,957	\$17.92M



Industry Characteristics - Cont.

Industry	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2017 Earnings Per Worker	2017 GRP
Information	68	59	-9	-13%	0.36	\$32,203	\$6.86M
Management of Companies and Enterprises	24	21	-3	-13%	0.17	\$54,321	\$1.26M
Utilities	15	18	3	+20%	0.58	\$106,328	\$7.13M

Business Characteristics

190 Companies Employ Your Workers

Online profiles for your workers mention 190 companies as employers, with the top 10 appearing below. In the last 12 months, 375 companies in Langlade County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Aspirus Langlade Hospital	10	Comphealth Associates, Inc	380
Covantage Credit Union	6	Platinum Supplemental Insuran	220
Aspirus Wausau Hospital, Inc.	5	Pizza Hut, Inc.	218
Menard, Inc.	5	CRST International, Inc.	215
Wal-Mart Stores, Inc.	4	C.R. England, Inc.	202
Amron Corporation	3	Weatherby Health Care	169
Waukesha Bearings Corporation	3	KI Harring Transportation, LLC	167
Antigo Neon LLC	2	Staff Care, Inc.	167
Antigo Unified School District	2	Panther Premium Logistics, Inc.	164
City of Antigo	2	Maurices Incorporated	157

Business Characteristics - Cont.

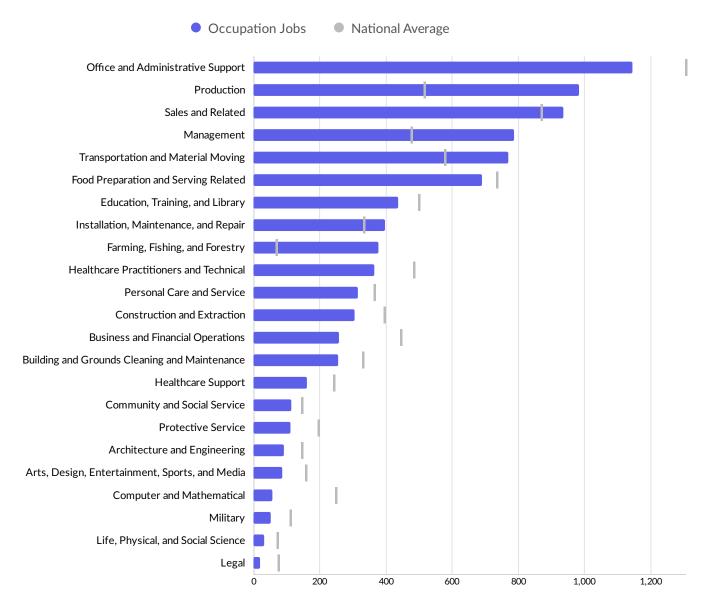
Business Size

	Percentage	Business Count
• 1 to 4 employees	49.6%	454
5 to 9 employees	20.5%	188
• 10 to 19 employees	16.4%	150
20 to 49 employees	8.9%	81
• 50 to 99 employees	2.5%	23
• 100 to 249 employees	1.6%	15
• 250 to 499 employees	0.4%	4

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

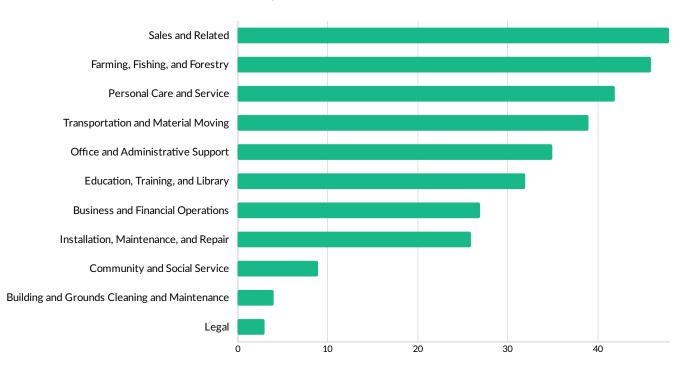
Workforce Characteristics

Largest Occupations



Workforce Characteristics - Cont.

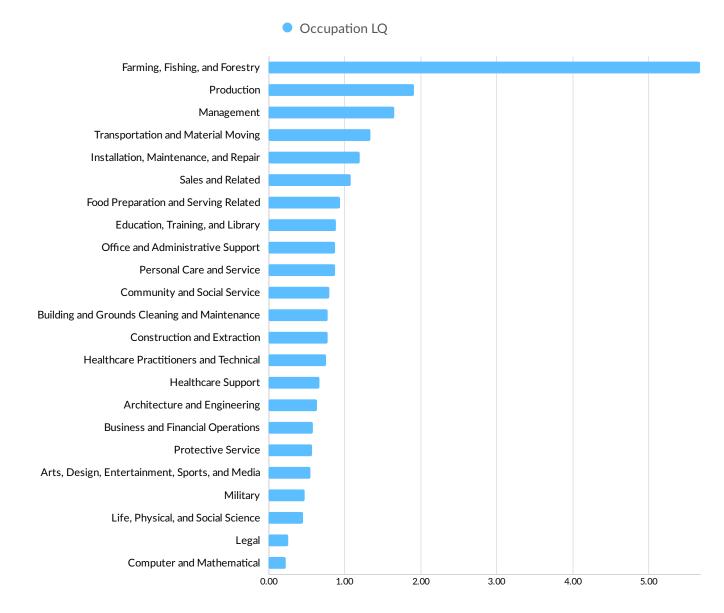
Top Growing Occupations



Occupation Jobs Growth

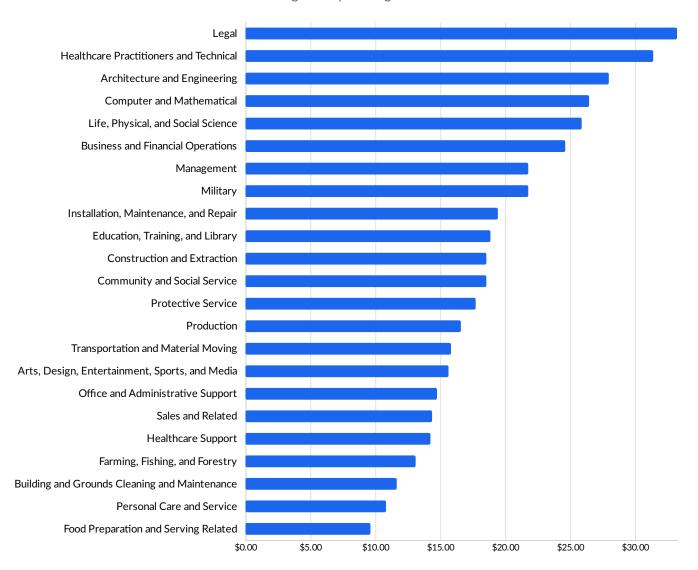
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

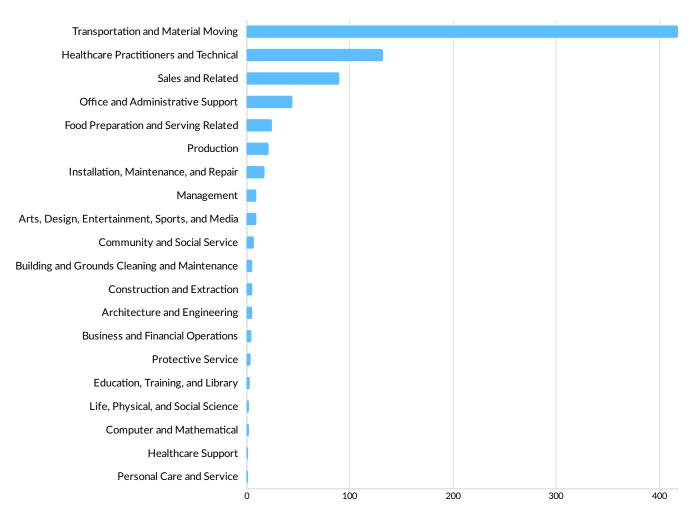
Top Occupation Earnings



• 2016 Avg. Hourly Earnings

Workforce Characteristics - Cont.

Top Posted Occupations



Unique Average Monthly Postings

Workforce Characteristics - Cont.

Occupation	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2016 Avg. Hourly Earnings	Mar 2017 - Feb 2018 Unique Average Monthly Postings
Office and Administrative Support	1,111	1,146	35	+3%	0.88	\$14.72	45
Production	1,060	985	-75	-7%	1.91	\$16.59	22
Sales and Related	890	938	48	+5%	1.08	\$14.35	90
Management	814	788	-26	-3%	1.66	\$21.75	9
Transportation and Material Moving	731	770	39	+5%	1.34	\$15.83	419
Food Preparation and Serving Related	761	690	-71	-9%	0.94	\$9.59	24
Education, Training, and Library	407	439	32	+8%	0.88	\$18.84	3
Installation, Maintenance, and Repair	371	397	26	+7%	1.20	\$19.40	17
Farming, Fishing, and Forestry	332	378	46	+14%	5.68	\$13.12	1
Healthcare Practitioners and Technical	429	364	-65	-15%	0.76	\$31.37	132
Personal Care and Service	274	316	42	+15%	0.87	\$10.84	2
Construction and Extraction	337	306	-31	-9%	0.78	\$18.52	6
Business and Financial Operations	231	258	27	+12%	0.58	\$24.59	5
Building and Grounds Cleaning and Maintenance	252	256	4	+2%	0.78	\$11.62	6
Healthcare Support	209	161	-48	-23%	0.67	\$14.22	2

Workforce Characteristics - Cont.

Occupation	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2016 Avg. Hourly Earnings	Mar 2017 - Feb 2018 Unique Average Monthly Postings
Community and Social Service	105	114	9	+9%	0.80	\$18.52	8
Protective Service	117	113	-4	-3%	0.58	\$17.72	4
Architecture and Engineering	111	92	-19	-17%	0.64	\$27.93	6
Arts, Design, Entertainment, Sports, and Media	88	86	-2	-2%	0.55	\$15.60	9
Computer and Mathematical	61	57	-4	-7%	0.23	\$26.45	2
Military	56	52	-4	-7%	0.47	\$21.74	0
Life, Physical, and Social Science	32	32	0	0%	0.46	\$25.88	3
Legal	16	19	3	+19%	0.26	\$33.21	0



Educational Pipeline

Over the last 5 years, no schools in Langlade County, WI produced graduates.