### **Economy Overview**



# Forest County, WI

North Central Wisconsin Regional Planning Commission



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# **Report Parameters**

1 County

55041 Forest County, WI

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

### **Economy Overview**

### 8,940

#### Population (2019)

Population **decreased by 163** over the last 5 years and is projected to **decrease by 127** over the next 5 years. 3,622

#### **Total Regional Employment**

Jobs grew by 25 over the last 5 years and are projected to grow by 110 over the next 5 years.

\$43.4K

Median Household Income (2017)

Median household income is **\$14.3K below** the national median household income of \$57.7K.

#### **Takeaways**

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- As of 2019 the region's population **declined by 1.8%** since 2014, falling by 163. Population is expected to **decrease by 1.4%** between 2019 and 2024, losing 127.
- From 2014 to 2019, jobs increased by 0.7% in Forest County, WI from 3,596 to 3,622. This change fell short of the national growth rate of 6.9% by 6.2%. As the number of jobs increased, the labor force participation rate increased from 53.3% to 55.0% between 2014 and 2019.
- Concerning educational attainment, **8.0% of Forest County, WI residents possess a Bachelor's Degree** (10.8% below the national average), and **10.3% hold an Associate's Degree** (2.3% above the national average).
- The top three industries in 2019 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	8,940	4,113	3,622	98.5	\$305.36M	\$649.40M	\$561.02M
NCWRPC	439,469	230,228	227,543	99.3	\$22.12B	\$27.98B	\$27.03B
Wisconsin	5,829,343	3,169,992	3,161,196	100.0	\$327.99B	\$292.45B	\$319.01B

#### 2019 Labor Force Breakdown



#### **Educational Attainment**

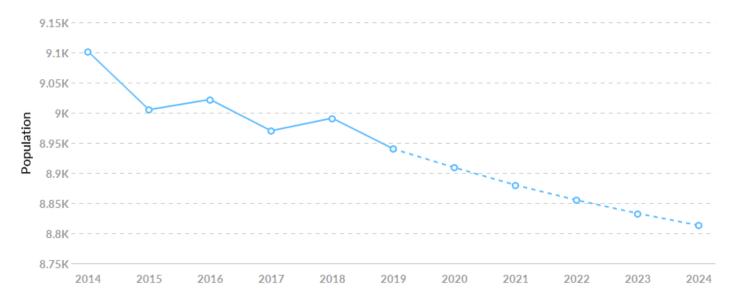
Concerning educational attainment, **8.0% of Forest County, WI residents possess a Bachelor's Degree** (10.8% below the national average), and **10.3% hold an Associate's Degree** (2.3% above the national average).

		% of Population	Population
	Less Than 9th Grade	3.7%	240
	• 9th Grade to 12th Grade	8.9%	575
	High School Diploma	37.9%	2,446
	Some College	26.0%	1,678
	Associate's Degree	10.3%	667
	Bachelor's Degree	8.0%	516
	Graduate Degree and Higher	5.2%	337

# Historic & Projected Trends

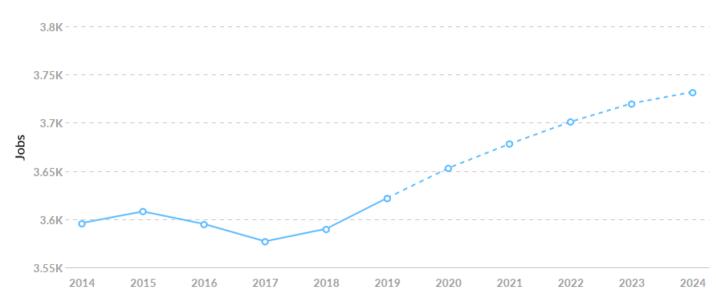
### **Population Trends**

As of 2019 the region's population **declined by 1.8%** since 2014, falling by 163. Population is expected to **decrease by 1.4%** between 2019 and 2024, losing 127.



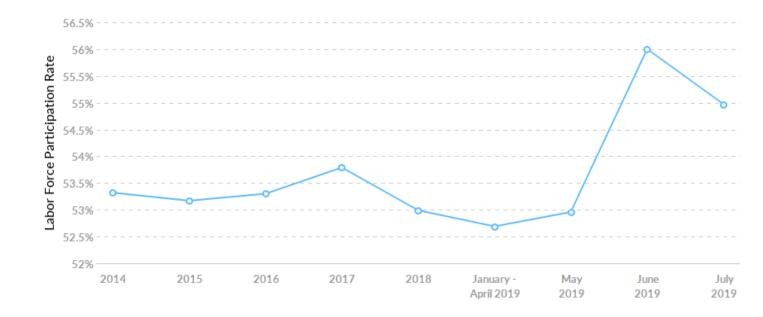
Timeframe	Population
2014	9,102
2015	9,005
2016	9,022
2017	8,970
2018	8,991
2019	8,940
2020	8,909
2021	8,880
2022	8,855
2023	8,833
2024	8,813

#### Job Trends



From 2014 to 2019, jobs **increased by 0.7%** in Forest County, WI from 3,596 to **3,622**. This change **fell short of the national growth rate of 6.9% by 6.2%**.

Timeframe	Jobs
2014	3,596
2015	3,608
2016	3,595
2017	3,577
2018	3,590
2019	3,622
2020	3,653
2021	3,678
2022	3,701
2023	3,720
2024	3,732



#### Labor Force Participation Rate Trends

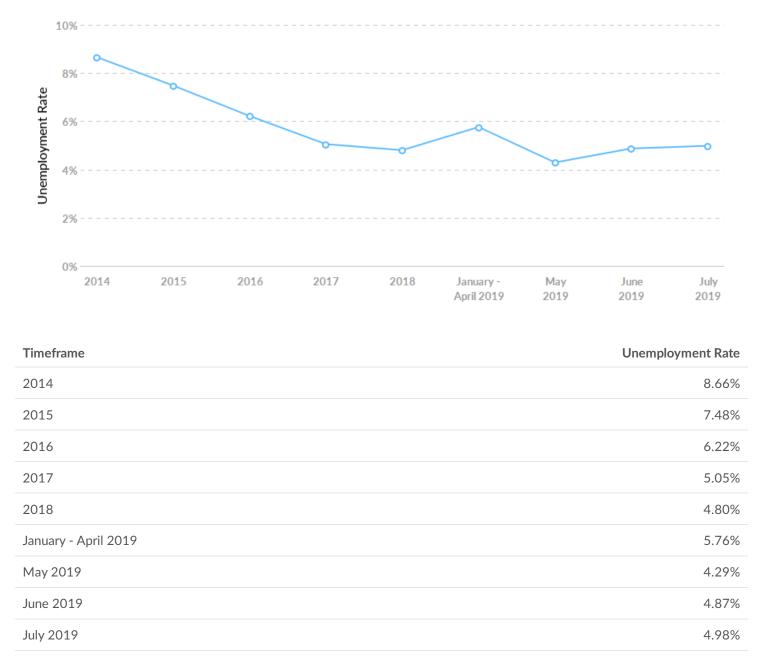
#### Timeframe

Labor Force Participation Rate

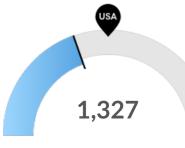
2014	53.32%
2015	53.17%
2016	53.30%
2017	53.79%
2018	52.99%
January - April 2019	52.69%
May 2019	52.96%
June 2019	56.00%
July 2019	54.97%

#### **Unemployment Rate Trends**

Forest County, WI had a July 2019 unemployment rate of 4.98%, **decreasing from 8.66%** 5 years before.

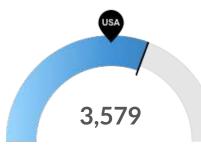


### **Population Characteristics**



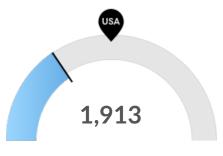
Millennials

Forest County, WI has 1,327 millennials (ages 25-39). The national average for an area this size is 1,849.



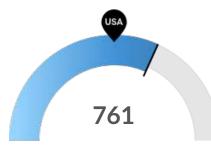
#### **Retiring Soon**

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,603 people 55 or older, while there are 3,579 here.



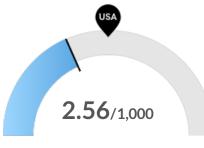
**Racial Diversity** 

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,562 racially diverse people, while there are 1,913 here.



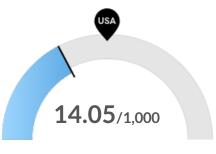
Veterans

Forest County, WI has 761 veterans. The national average for an area this size is 522.



Violent Crime

Forest County, WI has 2.56 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.



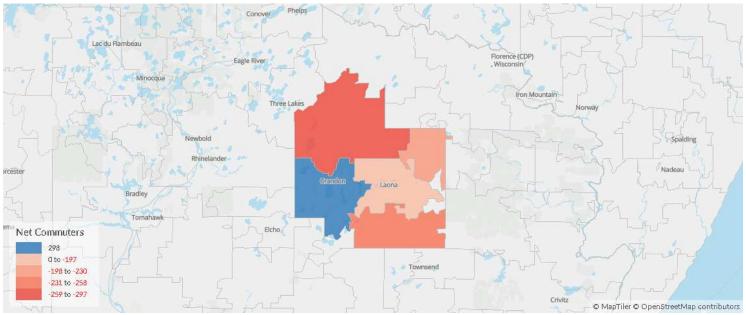
**Property Crime** 

Forest County, WI has 14.05 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

### **... Economy** Overview

#### Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Lives

#### Where Talent Works

ZIP	Name	2019 Employment	ZIP	Name
54520	Crandon, WI (in Forest c	2,087	54520	Crandon, WI (in Forest c
54541	Laona, WI (in Forest cou	563	54566	Wabeno, WI (in Forest c
54566	Wabeno, WI (in Forest c	478	54511	Argonne, WI (in Forest
54511	Argonne, WI (in Forest	423	54541	Laona, WI (in Forest cou
54103	Armstrong Creek, WI (in	71	54103	Armstrong Creek, WI (in

2019 Workers

1,789

709

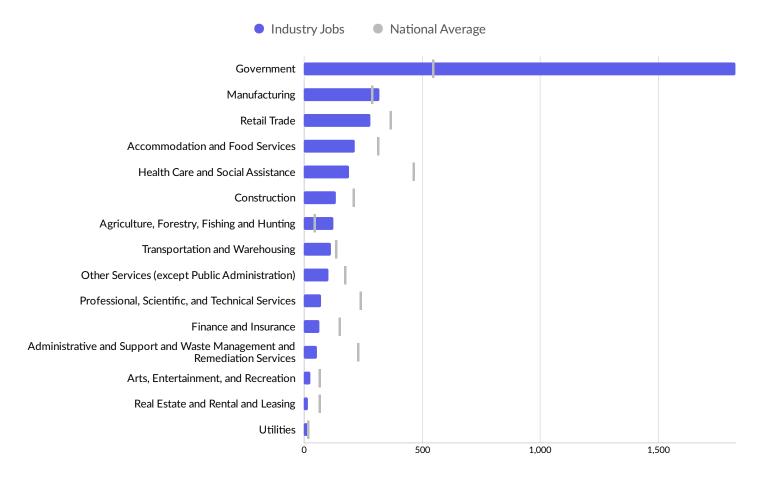
682

650

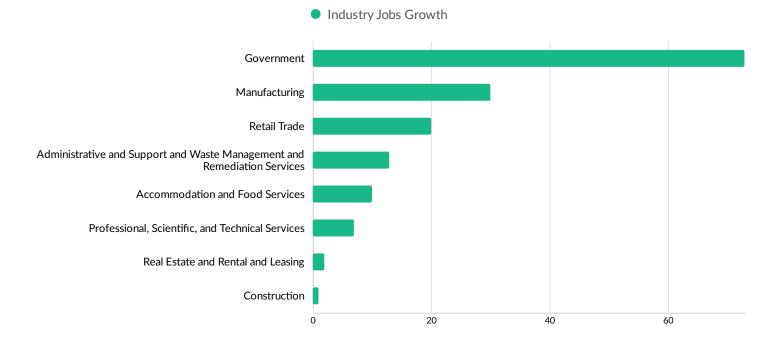
270

### **Industry Characteristics**

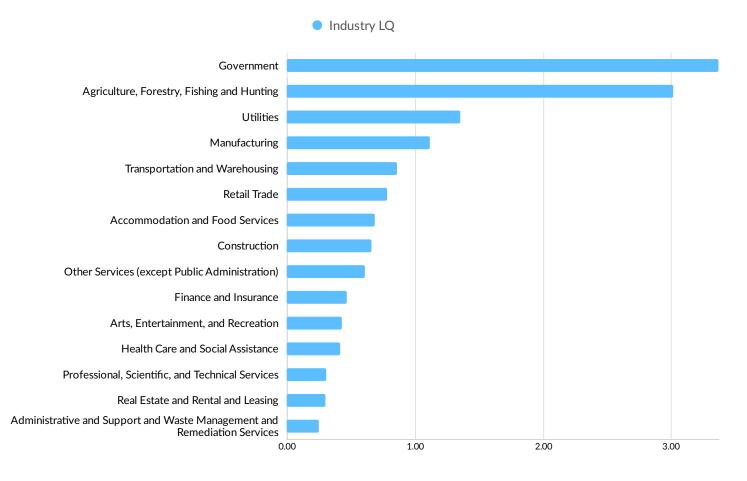
#### **Largest Industries**



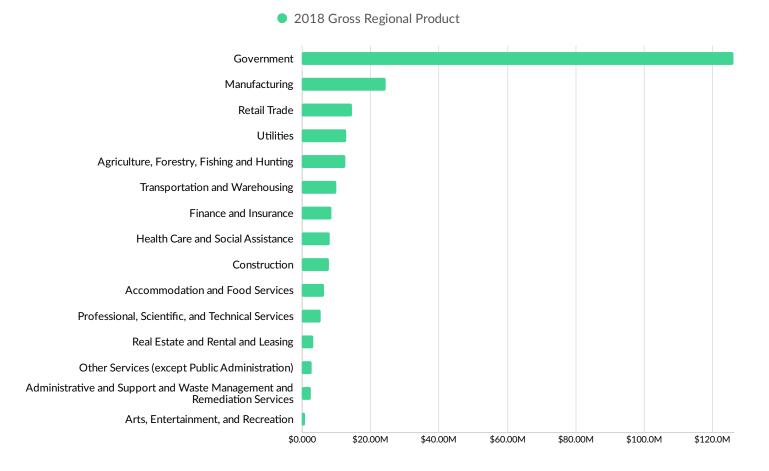
#### **Top Growing Industries**



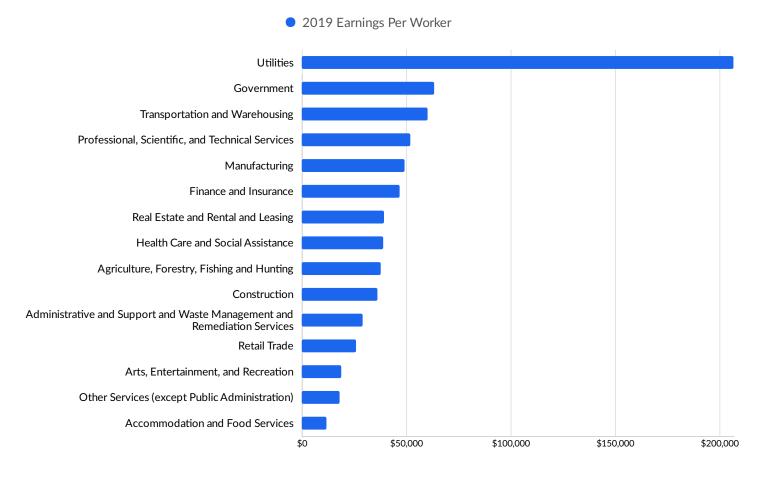
#### **Top Industry LQ**



#### **Top Industry GRP**



#### **Top Industry Earnings**



Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2018 GRP
Government	1,754	1,827	73	+4%	3.37	\$63,381	\$126.15M
Manufacturing	290	320	30	+10%	1.12	\$49,279	\$24.44M
Retail Trade	264	284	20	+8%	0.78	\$25,917	\$14.77M
Accommodation and Food Services	205	215	10	+5%	0.69	\$11,732	\$6.59M
Health Care and Social Assistance	261	191	-70	-27%	0.41	\$38,928	\$8.17M
Construction	134	135	1	+1%	0.66	\$36,114	\$8.01M
Agriculture, Forestry, Fishing and Hunting	146	126	-20	-14%	3.01	\$37,748	\$12.77M
Transportation and Warehousing	136	114	-22	-16%	0.86	\$60,229	\$10.06M
Other Services (except Public Administration)	132	105	-27	-20%	0.61	\$17,938	\$2.95M
Professional, Scientific, and Technical Services	66	73	7	+11%	0.31	\$51,880	\$5.53M
Finance and Insurance	69	68	-1	-1%	0.47	\$46,843	\$8.58M
Administrative and Support and Waste Management and Remediation Services	44	57	13	+30%	0.25	\$29,149	\$2.58M
Arts, Entertainment, and Recreation	30	27	-3	-10%	0.43	\$19,024	\$971.71K
Real Estate and Rental and Leasing	17	19	2	+12%	0.30	\$39,461	\$3.48M
Utilities	27	17	-10	-37%	1.35	\$206,847	\$12.95M

# **... Economy** Overview

### **Business Characteristics**

#### **392 Companies Employ Your Workers**

Online profiles for your workers mention 392 companies as employers, with the top 10 appearing below. In the last 12 months, 263 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Forest County Potawatomi Com	65	Roehl Transport, Inc.	93
Carter Potawatomi Casino Hotel	19	Platinum Supplemental Insuranc	82
United States Forest Service	16	Telereach Inc	63
School District of Crandon, Inc	14	U.S. Xpress, Inc.	52
School District	12	Carter Potawatomi Casino Hotel	43
Sokaogan Chippewa Community	11	Dollar General Corporation	34
Brandon School District	9	Teach For America, Inc.	34
Hometown America, L.L.C.	8	C.R. England, Inc.	29
Northern Lake Service, Inc.	8	HomeAdvisor, Inc.	28
Laona School District	7	CRST International, Inc.	25

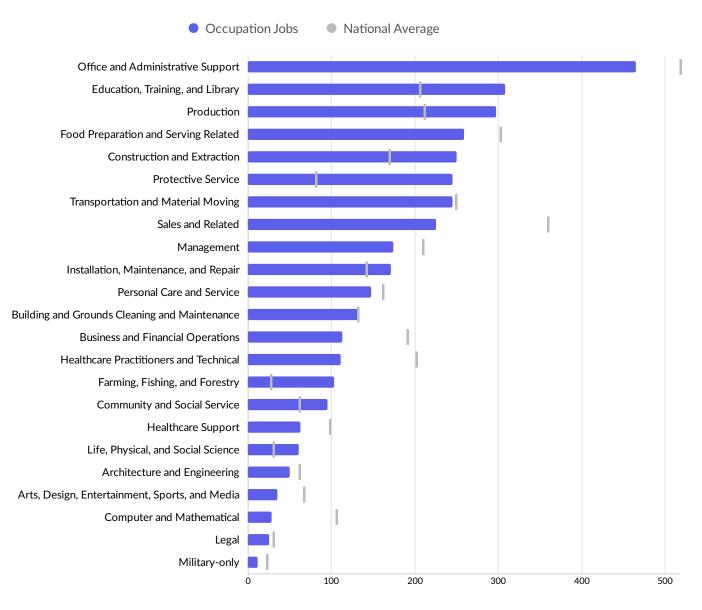
#### **Business Size**

		Percentage	<b>Business Count</b>
	• 1 to 4 employees	44.4%	180
	• 5 to 9 employees	21.2%	86
	• 10 to 19 employees	19.5%	79
	20 to 49 employees	10.6%	43
	50 to 99 employees	3.2%	13
	100 to 249 employees	0.7%	3
	250 to 499 employees	0.2%	1

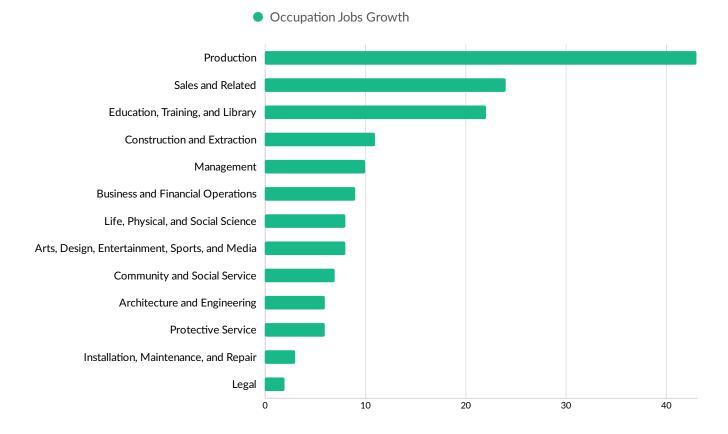
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

### Workforce Characteristics

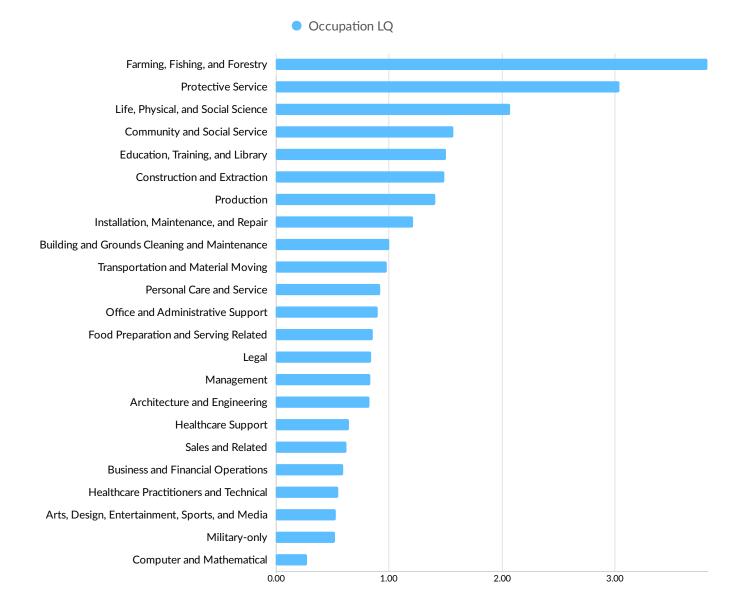
#### **Largest Occupations**



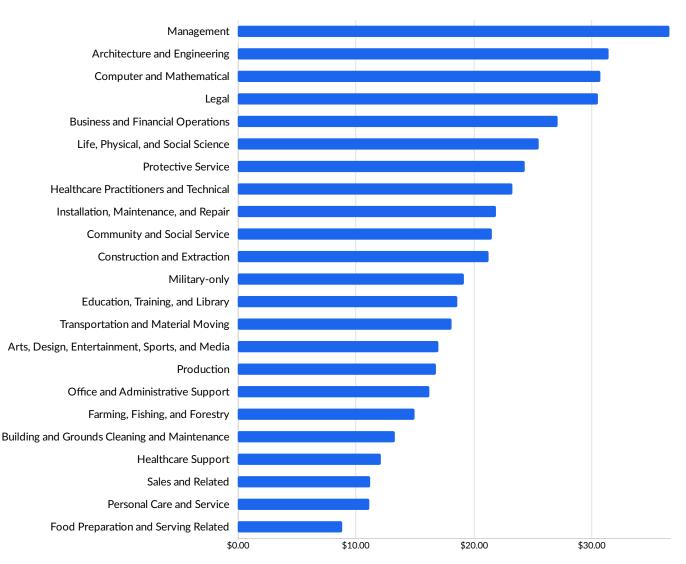
#### **Top Growing Occupations**



#### **Top Occupation LQ**

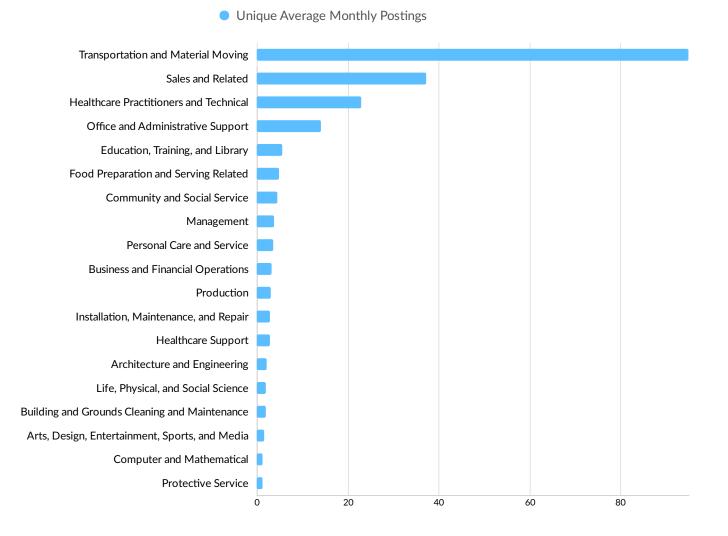


#### **Top Occupation Earnings**

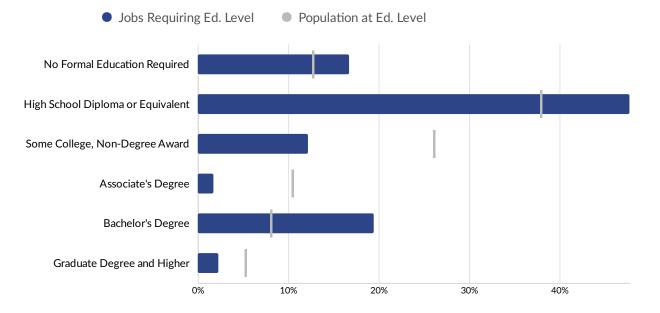


• 2018 Median Hourly Earnings

#### **Top Posted Occupations**



#### Underemployment



Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Nov 2018 - Oct 2019 Unique Average Monthly Postings
Office and Administrative Support	472	465	-7	-1%	0.90	\$16.23	14
Education, Training, and Library	286	308	22	+8%	1.51	\$18.60	6
Production	255	298	43	+17%	1.41	\$16.78	3
Food Preparation and Serving Related	259	259	0	0%	0.86	\$8.87	5
Construction and Extraction	240	251	11	+5%	1.49	\$21.25	1
Protective Service	239	245	6	+3%	3.04	\$24.34	1
Transportation and Material Moving	254	245	-9	-4%	0.99	\$18.15	95
Sales and Related	202	226	24	+12%	0.63	\$11.23	37
Management	164	174	10	+6%	0.84	\$36.60	4
Installation, Maintenance, and Repair	168	171	3	+2%	1.21	\$21.92	3
Personal Care and Service	166	148	-18	-11%	0.92	\$11.17	4
Building and Grounds Cleaning and Maintenance	151	132	-19	-13%	1.01	\$13.31	2
Business and Financial Operations	105	114	9	+9%	0.60	\$27.09	3
Healthcare Practitioners and Technical	121	111	-10	-8%	0.55	\$23.27	23
Farming, Fishing, and Forestry	124	103	-21	-17%	3.82	\$14.99	0
Community and Social Service	89	96	7	+8%	1.57	\$21.56	5
Healthcare Support	105	63	-42	-40%	0.65	\$12.11	3
Life, Physical, and Social Science	53	61	8	+15%	2.07	\$25.50	2

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Nov 2018 - Oct 2019 Unique Average Monthly Postings
Architecture and Engineering	44	50	6	+14%	0.83	\$31.42	2
Arts, Design, Entertainment, Sports, and Media	27	35	8	+30%	0.53	\$16.99	2
Computer and Mathematical	37	29	-8	-22%	0.28	\$30.75	1
Legal	23	25	2	+9%	0.84	\$30.55	1
Military-only	12	11	-1	-8%	0.52	\$19.15	0

# **Educational Pipeline**

Over the last 5 years, no schools in Forest County, WI produced graduates.

### In-Demand Skills

