# **Economy Overview**



# Adams County, WI

North Central Wisconsin Regional Planning Commission



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# **Report Parameters**

1 County

55001 Adams County, WI

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# **Economy Overview**

# 20,230

#### Population (2019)

Population grew by 101 over the last 5 years and is projected to grow by 155 over the next 5 years.

# 5,831

#### **Total Regional Employment**

Jobs **decreased by 71** over the last 5 years but are projected to **grow by 154** over the next 5 years.

# \$43.3K

Median Household Income (2018)

Median household income is \$17.0K below the national median household income of \$60.3K.

#### Takeaways

- As of 2019 the region's population **increased by 0.5%** since 2014, growing by 101. Population is expected to **increase by 0.8%** between 2019 and 2024, adding 155.
- From 2014 to 2019, jobs declined by 1.2% in Adams County, WI from 5,902 to 5,831. This change fell short of the national growth rate of 7.3% by 8.5%. As the number of jobs declined, the labor force participation rate decreased from 46.3% to 44.6% between 2014 and 2019.
- Concerning educational attainment, **8.1% of Adams County, WI residents possess a Bachelor's Degree** (10.8% below the national average), and **7.8% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2019 are Crop Production, Traveler Accommodation, and Local Government, Excluding Education and Hospitals.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	20,230	7,981	5,831	96.6	\$540.20M	\$1.21B	\$982.44M
Portage County	70,984	38,791	38,809	99.0	\$4.08B	\$5.11B	\$4.93B
NCWRPC	439,469	224,528	227,782	99.3	\$22.46B	\$29.15B	\$27.97B
Grow North	195,459	98,325	84,346	100.9	\$7.67B	\$12.66B	\$9.95B
Centergy	327,328	170,330	177,036	98.6	\$17.92B	\$22.42B	\$22.15B
Wisconsin	5,829,343	3,110,345	3,165,584	100.0	\$334.34B	\$304.15B	\$331.76B

#### 2019 Labor Force Breakdown



#### **Educational Attainment**

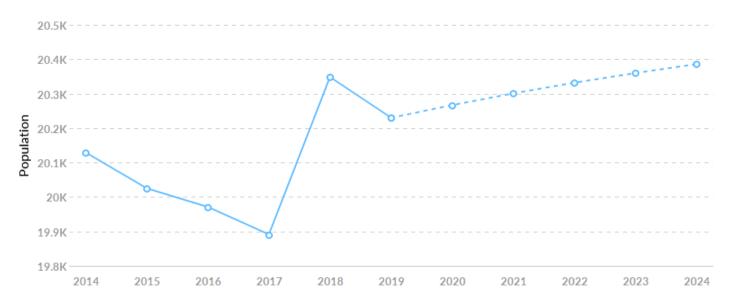
Concerning educational attainment, **8.1% of Adams County, WI residents possess a Bachelor's Degree** (10.8% below the national average), and **7.8% hold an Associate's Degree** (0.3% below the national average).

		% of Population	Population
	Less Than 9th Grade	4.1%	661
	• 9th Grade to 12th Grade	10.2%	1,648
	High School Diploma	43.1%	6,991
	Some College	22.5%	3,655
	Associate's Degree	7.8%	1,266
	Bachelor's Degree	8.1%	1,308
	• Graduate Degree and Higher	4.3%	702

# Historic & Projected Trends

### **Population Trends**

As of 2019 the region's population **increased by 0.5%** since 2014, growing by 101. Population is expected to **increase by 0.8%** between 2019 and 2024, adding 155.



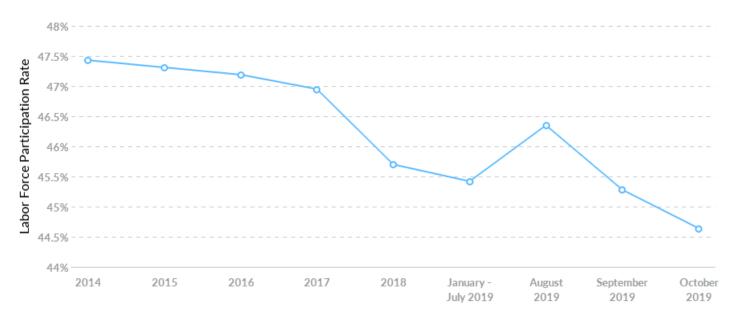
Timeframe	Population
2014	20,129
2015	20,025
2016	19,971
2017	19,891
2018	20,348
2019	20,230
2020	20,267
2021	20,301
2022	20,332
2023	20,360
2024	20,386

### Job Trends



From 2014 to 2019, jobs declined by 1.2% in Adams County, WI from 5,902 to 5,831. This change fell short of the national growth rate of 7.3% by 8.5%.

Timeframe	Jobs
2014	5,902
2015	5,927
2016	5,989
2017	5,908
2018	5,843
2019	5,831
2020	5,876
2021	5,913
2022	5,944
2023	5,968
2024	5,984

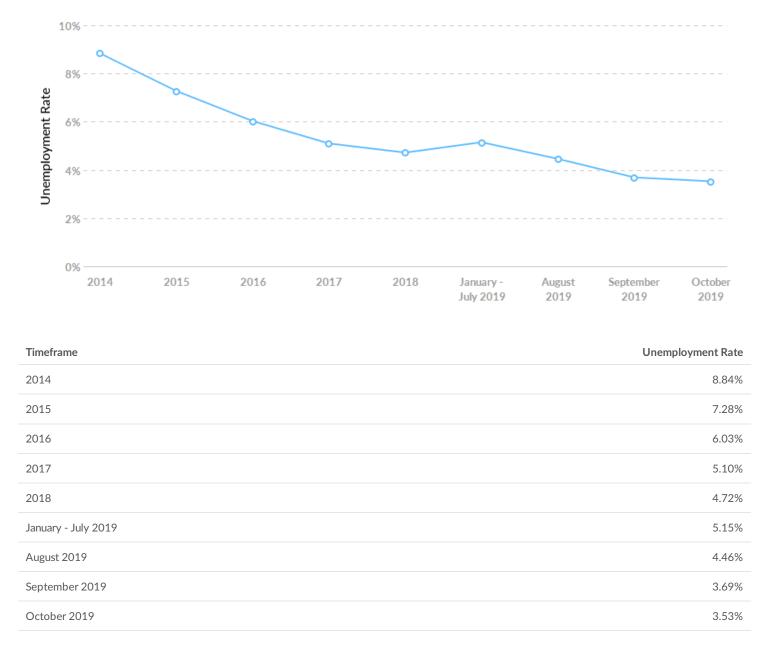


### Labor Force Participation Rate Trends

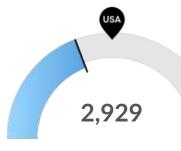
Timeframe	Labor Force Participation Rate
2014	47.43%
2015	47.31%
2016	47.19%
2017	46.95%
2018	45.70%
January - July 2019	45.42%
August 2019	46.35%
September 2019	45.28%
October 2019	44.64%

#### **Unemployment Rate Trends**

Adams County, WI had an October 2019 unemployment rate of 3.53%, decreasing from 8.84% 5 years before.



# **Population Characteristics**



Millennials

Adams County, WI has 2,929 millennials (ages 25-39). The national average for an area this size is 4,183.

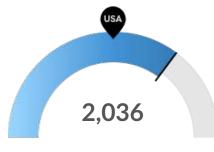


**Retiring Soon** 

Retirement risk is high in Adams County, WI. The national average for an area this size is 5,890 people 55 or older, while there are 9,860 here. 1,982

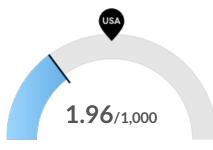
**Racial Diversity** 

Racial diversity is low in Adams County, WI. The national average for an area this size is 8,062 racially diverse people, while there are 1,982 here.



Veterans

Adams County, WI has 2,036 veterans. The national average for an area this size is 1,158.



#### Violent Crime

Adams County, WI has 1.96 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

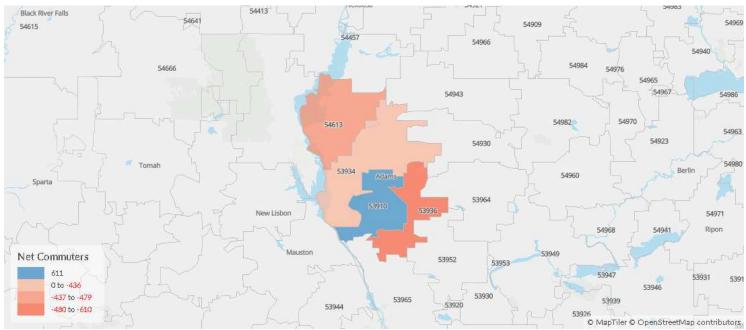


Adams County, WI has 18.8 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

# **... Economy** Overview

#### Place of Work vs Place of Residence

Understanding where talent in Adams County, WI currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 53934.



#### Where Talent Works

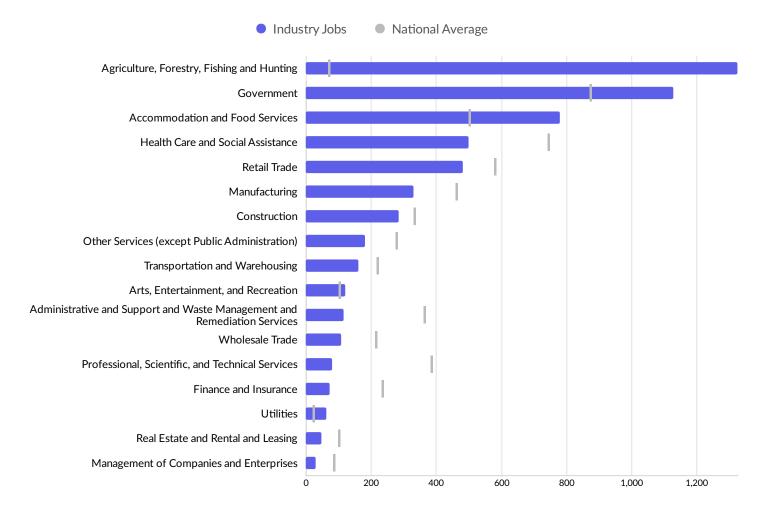
ZIP	Name	2019 Employment
53910	Adams, WI (in Adams co	2,605
53934	Friendship, WI (in Adam	1,874
54613	Arkdale, WI (in Adams c	1,053
53936	Grand Marsh, WI (in Ad	299

#### Where Talent Lives

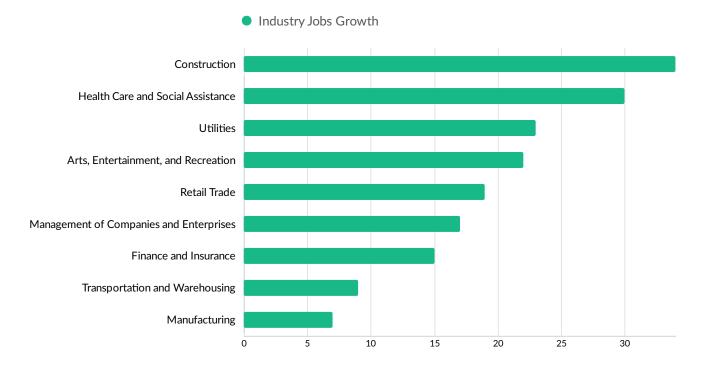
ZIP	Name	2019 Workers
53934	Friendship, WI (in Adam	2,105
53910	Adams, WI (in Adams co	1,994
54613	Arkdale, WI (in Adams c	1,491
53936	Grand Marsh, WI (in Ad	779

# **Industry Characteristics**

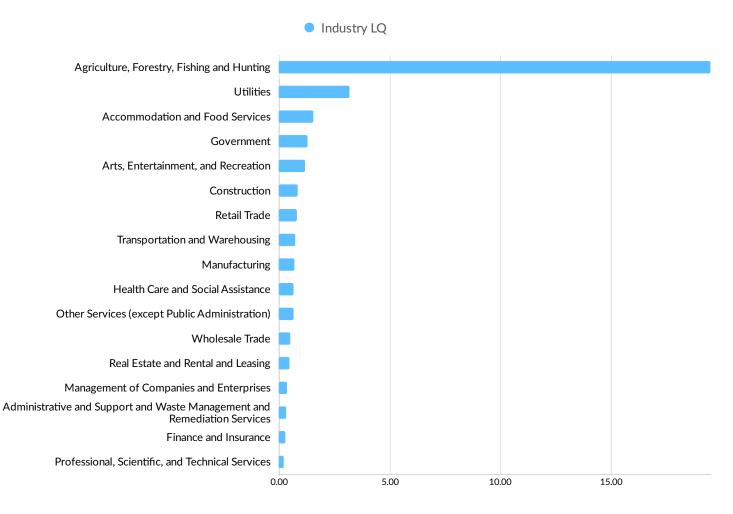
#### Largest Industries



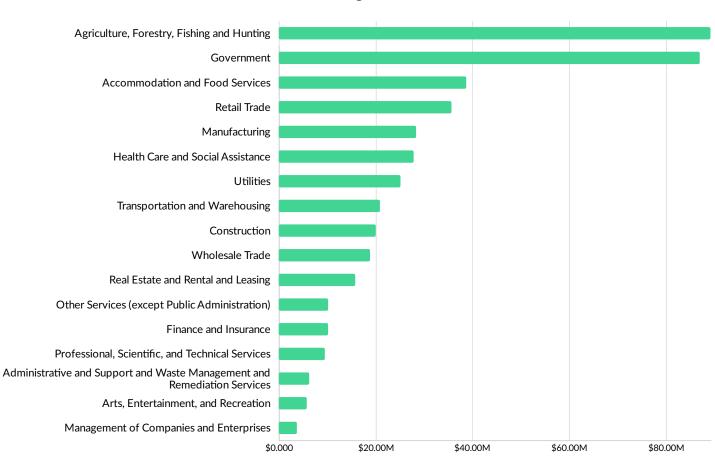
### **Top Growing Industries**



### Top Industry LQ

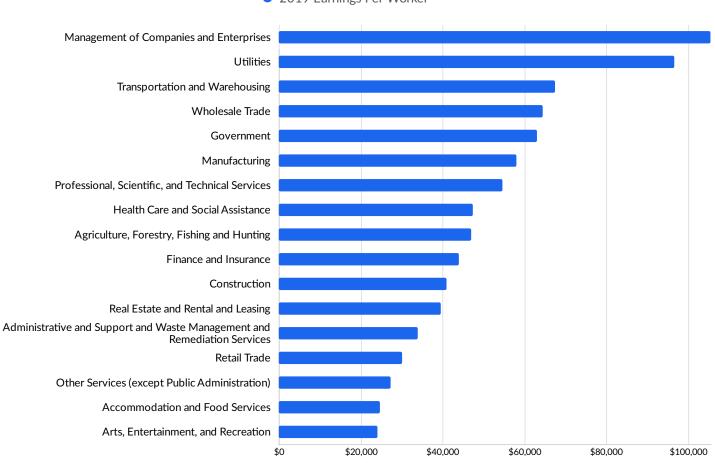


#### **Top Industry GRP**



2019 Gross Regional Product

#### **Top Industry Earnings**



2019 Earnings Per Worker

Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Agriculture, Forestry, Fishing and Hunting	1,347	1,326	-21	-2%	19.51	\$47,004	\$89.24M
Government	1,251	1,128	-123	-10%	1.30	\$62,988	\$86.97M
Accommodation and Food Services	830	780	-50	-6%	1.56	\$24,782	\$38.73M
Health Care and Social Assistance	471	501	30	+6%	0.68	\$47,311	\$27.87M
Retail Trade	463	482	19	+4%	0.83	\$30,150	\$35.77M
Manufacturing	323	330	7	+2%	0.72	\$58,085	\$28.43M
Construction	251	285	34	+14%	0.86	\$41,015	\$20.10M
Other Services (except Public Administration)	218	182	-36	-17%	0.66	\$27,357	\$10.14M
Transportation and Warehousing	152	161	9	+6%	0.74	\$67,419	\$20.91M
Arts, Entertainment, and Recreation	99	121	22	+22%	1.18	\$24,109	\$5.73M
Administrative and Support and Waste Management and Remediation Services	122	117	-5	-4%	0.32	\$33,913	\$6.33M
Wholesale Trade	112	109	-3	-3%	0.51	\$64,538	\$18.95M
Professional, Scientific, and Technical Services	87	81	-6	-7%	0.21	\$54,658	\$9.48M
Finance and Insurance	58	73	15	+26%	0.31	\$43,915	\$10.13M
Utilities	40	63	23	+58%	3.19	\$96,611	\$25.15M
Real Estate and Rental and Leasing	55	48	-7	-13%	0.48	\$39,522	\$15.86M
Management of Companies and Enterprises	14	31	17	+121%	0.37	\$105,403	\$3.77M

# **... Economy** Overview

# **Business Characteristics**

### 856 Companies Employ Your Workers

Online profiles for your workers mention 856 companies as employers, with the top 10 appearing below. In the last 12 months, 366 companies in Adams County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Adams-Friendship School District	80	Platinum Supplemental Insuranc	184
The Adams Company	35	The Adams Company	88
Moundview Memorial Hospital	30	Telereach Inc	62
Adams County Government	25	Hirschbach Motor Lines, Inc.	53
Adams-Columbia Electric Coope	17	U.S. Xpress, Inc.	52
Chula Vista R14	12	C.R. England, Inc.	45
Wal-Mart Stores, Inc.	12	Uber Technologies, Inc.	43
Allied Cooperative	11	CRST International, Inc.	41
Adams County Sheriff's Office	9	Moundview Memorial Hospital	39
Brakebush Brothers, Inc.	9	HomeAdvisor, Inc.	31

# **... Economy** Overview

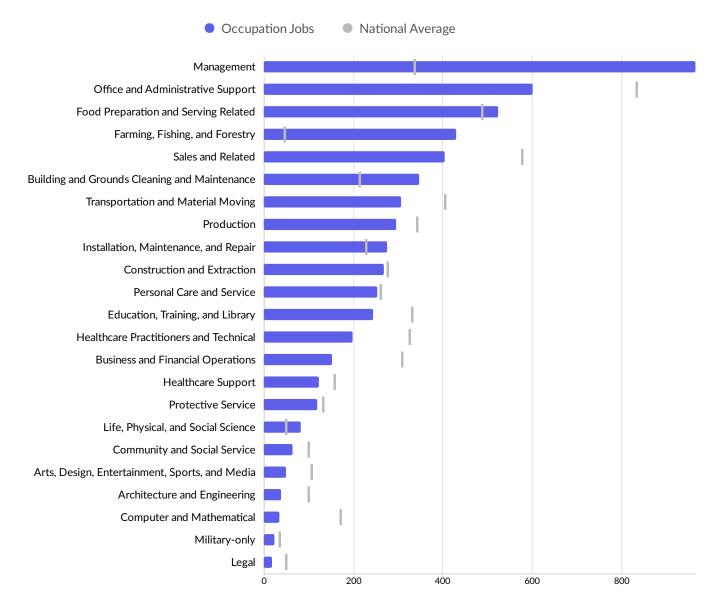
#### **Business Size**

		Percentage	Business Count
	• 1 to 4 employees	37.3%	233
	• 5 to 9 employees	28.8%	180
	• 10 to 19 employees	19.4%	121
	<ul> <li>20 to 49 employees</li> </ul>	11.4%	71
	50 to 99 employees	1.4%	9
	100 to 249 employees	1.1%	7
	250 to 499 employees	0.3%	2
	• 500+ employees	0.2%	1

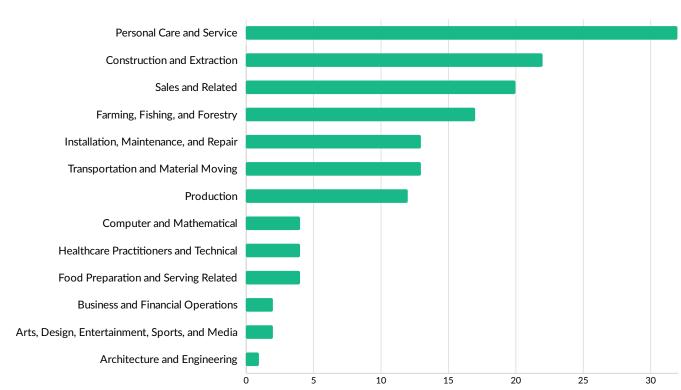
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

# Workforce Characteristics

### **Largest Occupations**

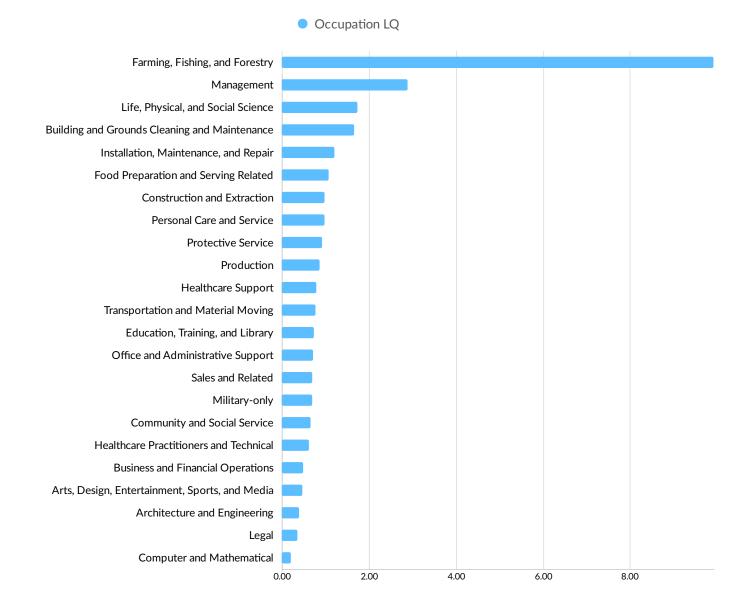


#### **Top Growing Occupations**

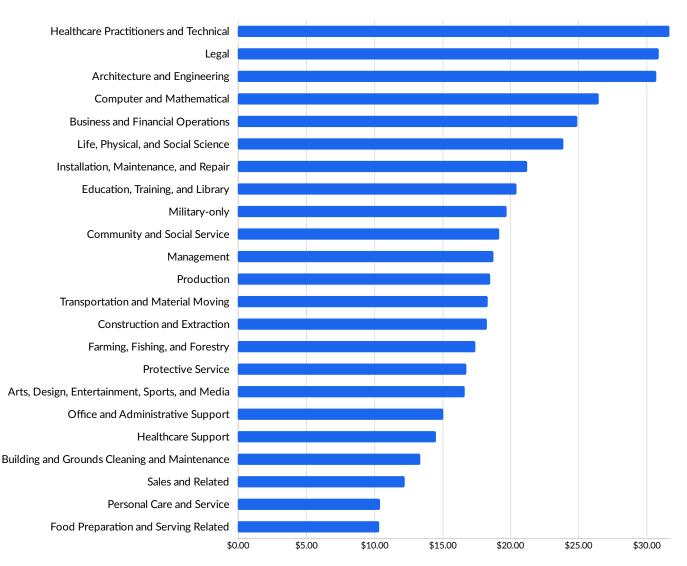


• Occupation Jobs Growth

#### **Top Occupation LQ**

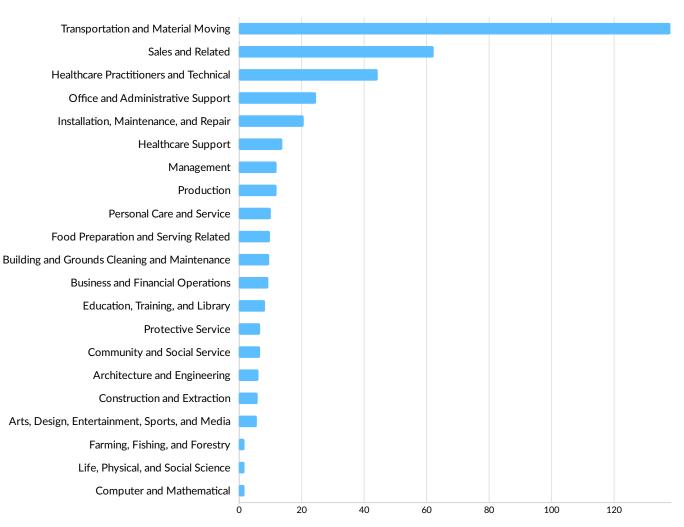


#### **Top Occupation Earnings**



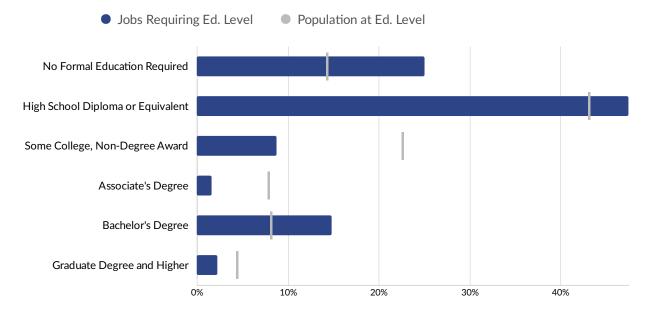
• 2018 Median Hourly Earnings

#### **Top Posted Occupations**



Unique Average Monthly Postings

### Underemployment



Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Apr 2019 - Mar 2020 Unique Average Monthly Postings
Management	1,018	966	-52	-5%	2.89	\$18.76	12
Office and Administrative Support	636	602	-34	-5%	0.72	\$15.08	25
Food Preparation and Serving Related	520	524	4	+1%	1.08	\$10.39	10
Farming, Fishing, and Forestry	414	431	17	+4%	9.92	\$17.43	2
Sales and Related	385	405	20	+5%	0.70	\$12.26	62
Building and Grounds Cleaning and Maintenance	400	349	-51	-13%	1.65	\$13.40	10
Transportation and Material Moving	295	308	13	+4%	0.77	\$18.34	138
Production	285	297	12	+4%	0.87	\$18.53	12
Installation, Maintenance, and Repair	263	276	13	+5%	1.22	\$21.26	21
Construction and Extraction	247	269	22	+9%	0.98	\$18.29	6
Personal Care and Service	222	254	32	+14%	0.98	\$10.42	10
Education, Training, and Library	278	245	-33	-12%	0.74	\$20.45	9
Healthcare Practitioners and Technical	195	199	4	+2%	0.61	\$31.69	44
Business and Financial Operations	150	152	2	+1%	0.49	\$24.94	10
Healthcare Support	123	123	0	0%	0.79	\$14.55	14
Protective Service	134	120	-14	-10%	0.92	\$16.80	7
Life, Physical, and Social Science	91	82	-9	-10%	1.74	\$23.89	2
Community and Social Service	80	65	-15	-19%	0.66	\$19.18	7

Emsi Q1 2020 Data Set | www.economicmodeling.com

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Apr 2019 - Mar 2020 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	47	49	2	+4%	0.47	\$16.64	6
Architecture and Engineering	37	38	1	+3%	0.39	\$30.73	6
Computer and Mathematical	32	36	4	+13%	0.21	\$26.50	2
Military-only	27	23	-4	-15%	0.70	\$19.76	0
Legal	22	18	-4	-18%	0.36	\$30.89	0

# **Educational Pipeline**

Over the last 5 years, no schools in Adams County, WI produced graduates.

# **In-Demand Skills**

