Economy Overview



Forest County, WI

North Central Wisconsin Regional Planning Commission



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Report Parameters

1 County

55041 Forest County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

8,940

Population (2019)

Population **decreased by 163** over the last 5 years and is projected to **decrease by 127** over the next 5 years.

3,649

Total Regional Employment

Jobs grew by 51 over the last 5 years and are projected to grow by 131 over the next 5 years.

\$44.3K

Median Household Income (2018)

Median household income is **\$16.0K below** the national median household income of \$60.3K.

Takeaways

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- As of 2019 the region's population **declined by 1.8%** since 2014, falling by 163. Population is expected to **decrease by 1.4%** between 2019 and 2024, losing 127.
- From 2014 to 2019, jobs increased by 1.4% in Forest County, WI from 3,598 to 3,649. This change fell short of the national growth rate of 7.3% by 5.9%. As the number of jobs increased, the labor force participation rate increased from 52.5% to 52.7% between 2014 and 2019.
- Concerning educational attainment, **8.0% of Forest County, WI residents possess a Bachelor's Degree** (10.8% below the national average), and **10.3% hold an Associate's Degree** (2.3% above the national average).
- The top three industries in 2019 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	8,940	3,942	3,649	98.5	\$315.35M	\$678.10M	\$593.98M
Grow North	195,459	98,325	84,346	100.9	\$7.67B	\$12.66B	\$9.95B
Centergy	327,328	170,330	177,036	98.6	\$17.92B	\$22.42B	\$22.15B
NCWRPC	439,469	224,528	227,782	99.3	\$22.46B	\$29.15B	\$27.97B
Wisconsin	5,829,343	3,110,345	3,165,584	100.0	\$334.34B	\$304.15B	\$331.76B

2019 Labor Force Breakdown



Educational Attainment

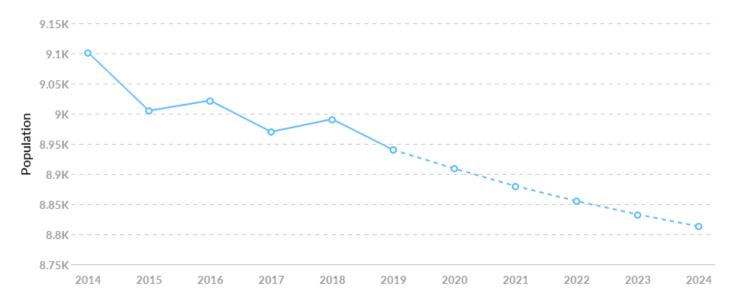
Concerning educational attainment, **8.0% of Forest County, WI residents possess a Bachelor's Degree** (10.8% below the national average), and **10.3% hold an Associate's Degree** (2.3% above the national average).

	% of Population	Population
Less Than 9th Grade	3.7%	240
• 9th Grade to 12th Grade	8.9%	575
High School Diploma	37.9%	2,446
Some College	26.0%	1,678
Associate's Degree	10.3%	667
Bachelor's Degree	8.0%	516
Graduate Degree and Higher	5.2%	337

Historic & Projected Trends

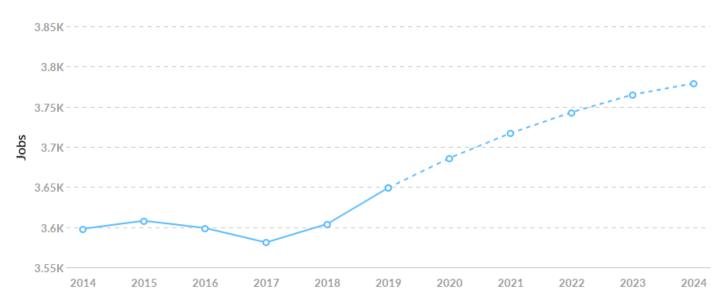
Population Trends

As of 2019 the region's population **declined by 1.8%** since 2014, falling by 163. Population is expected to **decrease by 1.4%** between 2019 and 2024, losing 127.



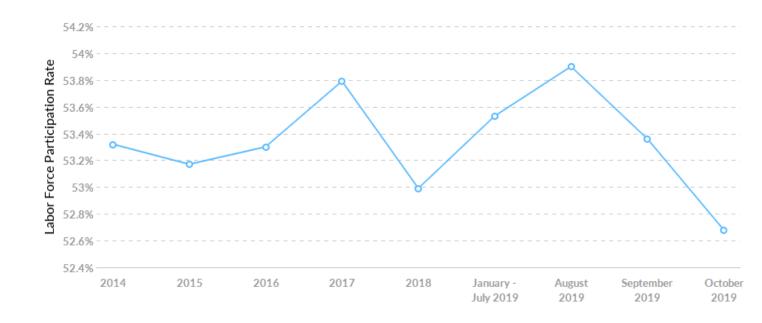
Timeframe	Population
2014	9,102
2015	9,005
2016	9,022
2017	8,970
2018	8,991
2019	8,940
2020	8,909
2021	8,880
2022	8,855
2023	8,833
2024	8,813

Job Trends



From 2014 to 2019, jobs **increased by 1.4%** in Forest County, WI from 3,598 to **3,649**. This change **fell short of the national growth rate of 7.3% by 5.9%**.

Timeframe	Jobs
2014	3,598
2015	3,608
2016	3,599
2017	3,581
2018	3,604
2019	3,649
2020	3,686
2021	3,717
2022	3,743
2023	3,765
2024	3,779



Labor Force Participation Rate Trends

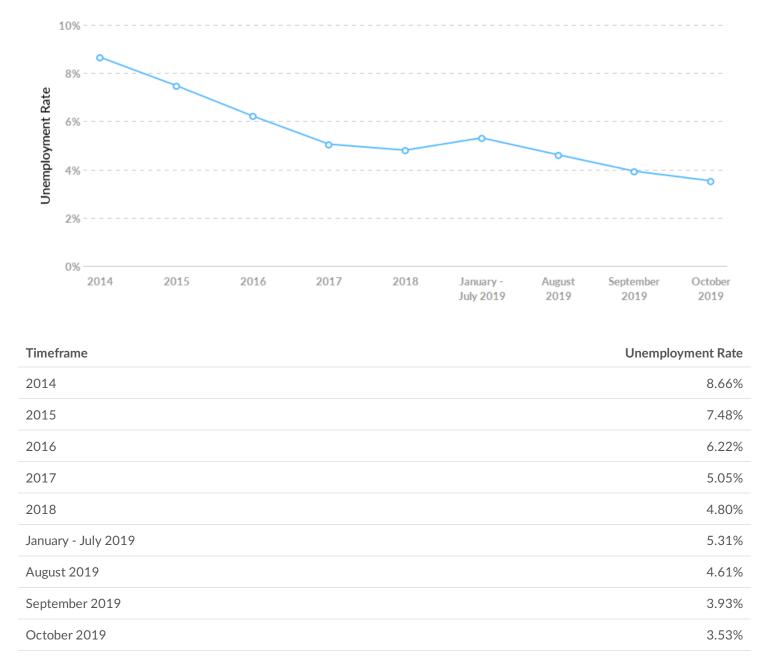
Timeframe

Labor Force Participation Rate

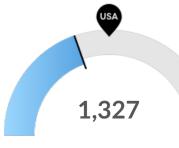
2014	53.32%
2015	53.17%
2016	53.30%
2017	53.79%
2018	52.99%
January - July 2019	53.53%
August 2019	53.90%
September 2019	53.36%
October 2019	52.68%

Unemployment Rate Trends

Forest County, WI had an October 2019 unemployment rate of 3.53%, decreasing from 8.66% 5 years before.

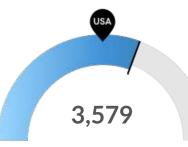


Population Characteristics



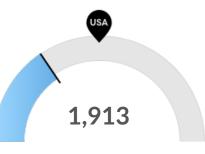
Millennials

Forest County, WI has 1,327 millennials (ages 25-39). The national average for an area this size is 1,849.



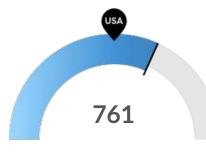
Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,603 people 55 or older, while there are 3,579 here.



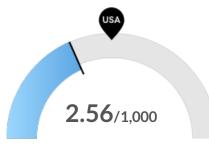
Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,562 racially diverse people, while there are 1,913 here.



Veterans

Forest County, WI has 761 veterans. The national average for an area this size is 522.



Violent Crime

Forest County, WI has 2.56 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

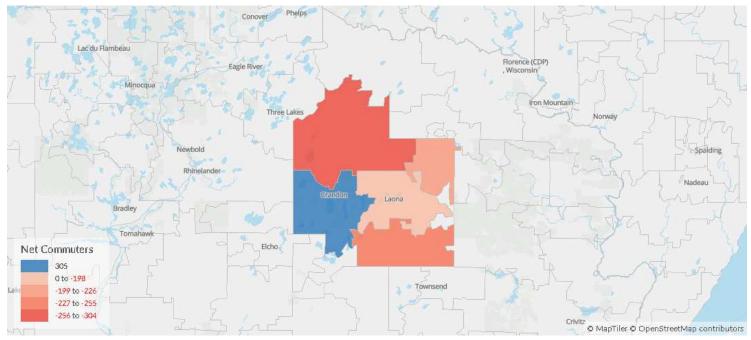


Forest County, WI has 14.05 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

... Economy Overview

Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

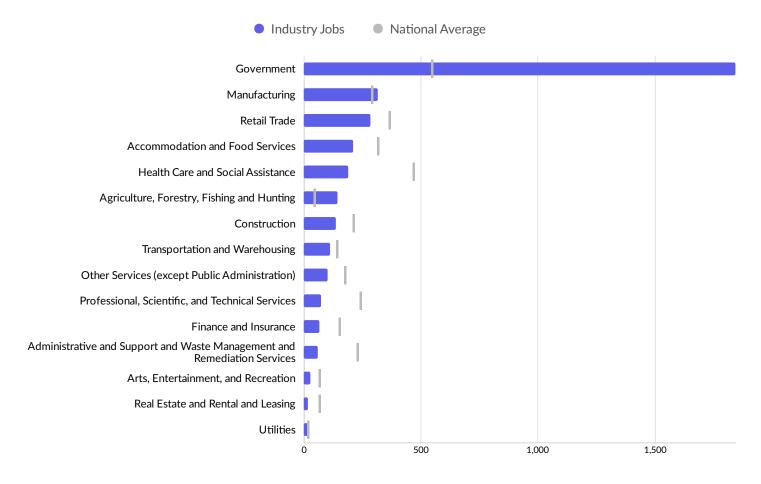
ZIP	Name	2019 Employment
54520	Crandon, WI (in Forest c	2,105
54541	Laona, WI (in Forest cou	564
54566	Wabeno, WI (in Forest c	484
54511	Argonne, WI (in Forest	421
54103	Armstrong Creek, WI (in	73

Where Talent Lives

ZIP	Name	2019 Workers
54520	Crandon, WI (in Forest c	1,800
54566	Wabeno, WI (in Forest c	712
54511	Argonne, WI (in Forest	677
54541	Laona, WI (in Forest cou	654
54103	Armstrong Creek, WI (in	272

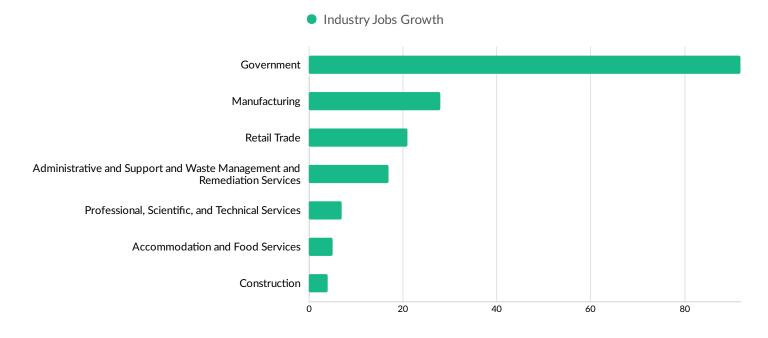
Industry Characteristics

Largest Industries



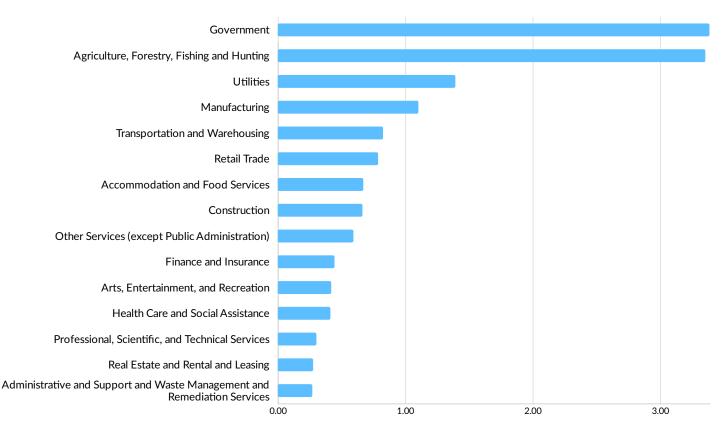


Top Growing Industries



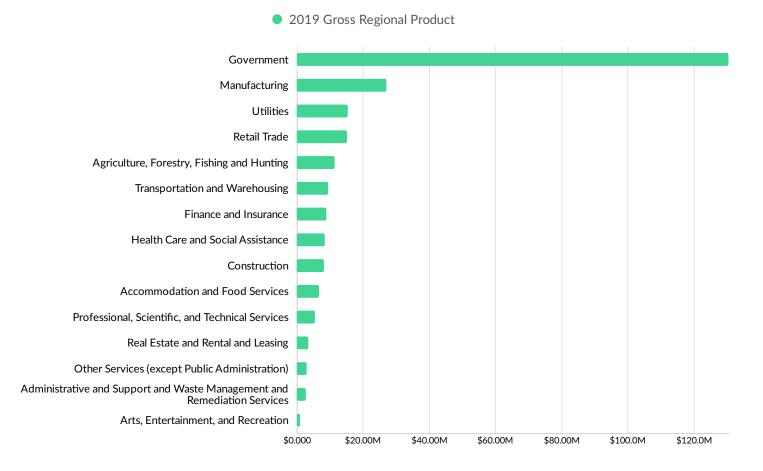
Top Industry LQ

Industry LQ

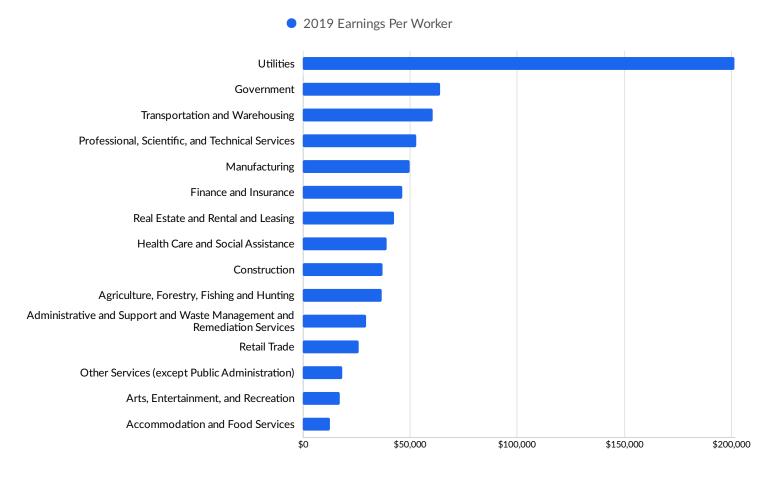


Emsi Q1 2020 Data Set | www.economicmodeling.com

Top Industry GRP



Top Industry Earnings



Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Government	1,754	1,846	92	+5%	3.39	\$64,056	\$130.54M
Manufacturing	290	318	28	+10%	1.10	\$49,922	\$27.08M
Retail Trade	264	285	21	+8%	0.78	\$26,222	\$15.19M
Accommodation and Food Services	205	210	5	+2%	0.67	\$12,719	\$6.70M
Health Care and Social Assistance	261	191	-70	-27%	0.41	\$39,289	\$8.47M
Agriculture, Forestry, Fishing and Hunting	146	143	-3	-2%	3.36	\$36,860	\$11.55M
Construction	134	138	4	+3%	0.66	\$37,236	\$8.12M
Transportation and Warehousing	136	113	-23	-17%	0.83	\$60,538	\$9.40M
Other Services (except Public Administration)	132	103	-29	-22%	0.59	\$18,552	\$2.88M
Professional, Scientific, and Technical Services	66	73	7	+11%	0.30	\$53,074	\$5.59M
Finance and Insurance	67	65	-2	-3%	0.45	\$46,651	\$9.03M
Administrative and Support and Waste Management and Remediation Services	44	61	17	+39%	0.27	\$29,736	\$2.82M
Arts, Entertainment, and Recreation	33	27	-6	-18%	0.42	\$17,450	\$984.25K
Real Estate and Rental and Leasing	17	17	0	0%	0.28	\$42,495	\$3.53M
Utilities	27	17	-10	-37%	1.40	\$201,611	\$15.50M

... Economy Overview

Business Characteristics

371 Companies Employ Your Workers

Online profiles for your workers mention 371 companies as employers, with the top 10 appearing below. In the last 12 months, 269 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Forest County Potawatomi Com	76	Platinum Supplemental Insuranc	115
Carter Potawatomi Casino Hotel	20	Roehl Transport, Inc.	97
School District of Crandon, Inc	17	Telereach Inc	63
United States Forest Service	16	U.S. Xpress, Inc.	52
School District	12	Carter Potawatomi Casino Hotel	46
Sokaogan Chippewa Community	12	Dollar General Corporation	37
Brandon School District	11	CRST International, Inc.	35
Hometown America, L.L.C.	8	Teach For America, Inc.	34
Ministry Health Care, Inc.	8	HomeAdvisor, Inc.	32
Northern Lake Service, Inc.	7	Pegasus Transportation, Inc.	30

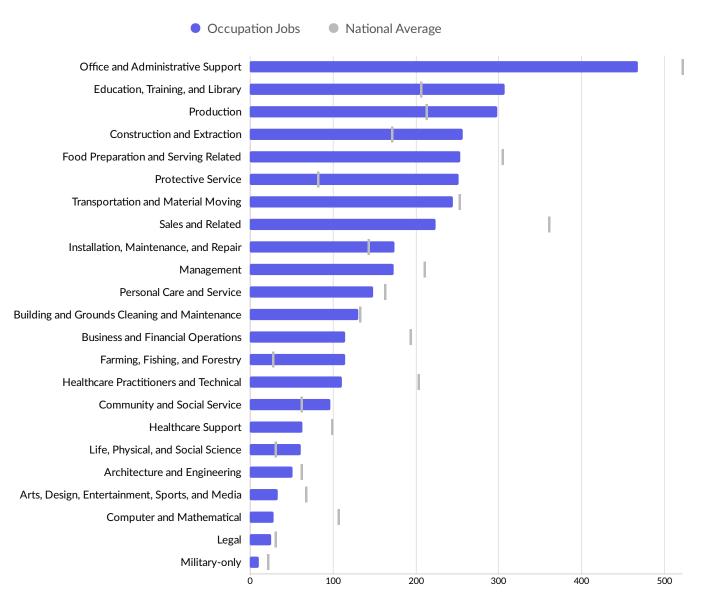
Business Size

		Percentage	Business Count
	• 1 to 4 employees	44.4%	180
	• 5 to 9 employees	21.2%	86
	• 10 to 19 employees	19.5%	79
	20 to 49 employees	10.6%	43
	50 to 99 employees	3.2%	13
	100 to 249 employees	0.7%	3
	250 to 499 employees	0.2%	1

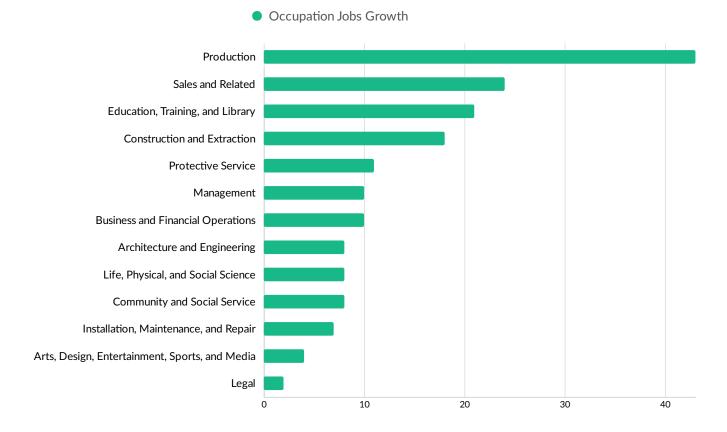
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

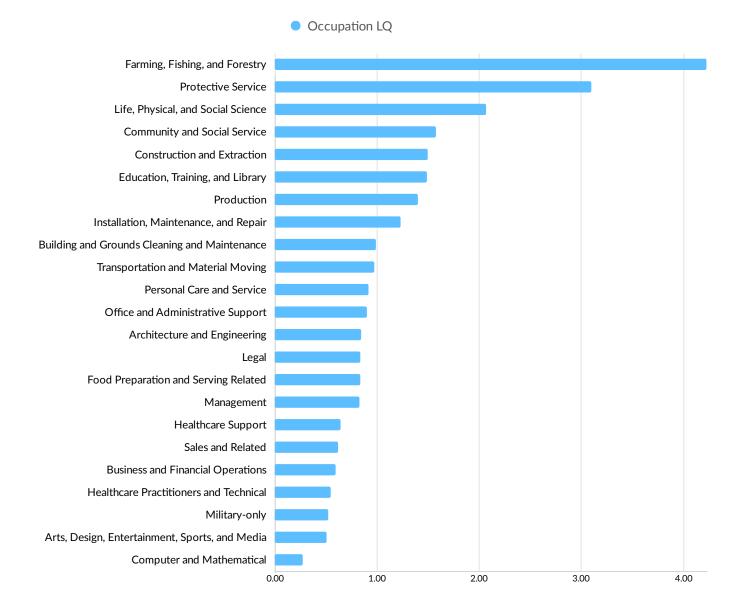
Largest Occupations



Top Growing Occupations



Top Occupation LQ

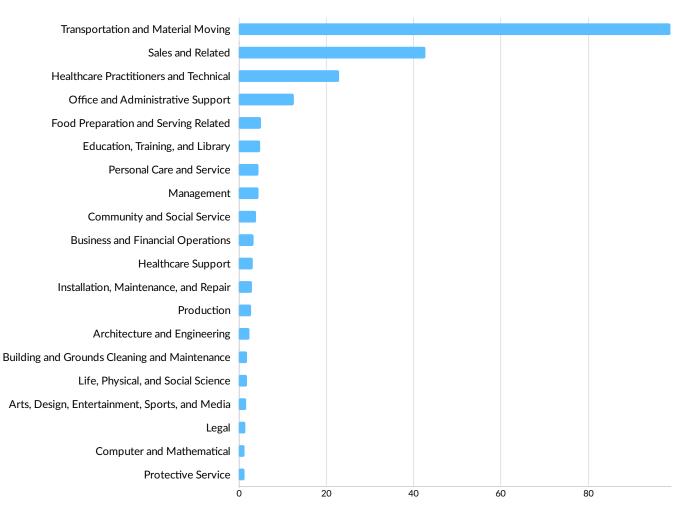


Top Occupation Earnings



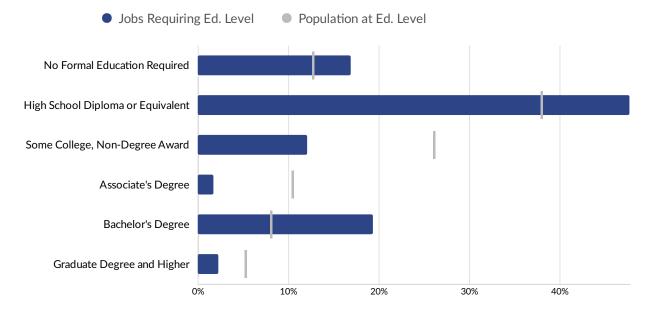
• 2018 Median Hourly Earnings

Top Posted Occupations



Unique Average Monthly Postings

Underemployment



Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jan 2019 - Dec 2019 Unique Average Monthly Postings
Office and Administrative Support	471	468	-3	-1%	0.90	\$16.22	13
Education, Training, and Library	286	307	21	+7%	1.49	\$18.60	5
Production	255	298	43	+17%	1.40	\$16.76	3
Construction and Extraction	239	257	18	+8%	1.50	\$21.18	1
Food Preparation and Serving Related	259	254	-5	-2%	0.84	\$8.88	5
Protective Service	241	252	11	+5%	3.10	\$24.17	1
Transportation and Material Moving	253	245	-8	-3%	0.98	\$18.07	99
Sales and Related	201	225	24	+12%	0.62	\$11.23	43
Installation, Maintenance, and Repair	168	175	7	+4%	1.23	\$21.85	3
Management	164	174	10	+6%	0.83	\$36.70	5
Personal Care and Service	166	149	-17	-10%	0.92	\$11.18	5
Building and Grounds Cleaning and Maintenance	151	131	-20	-13%	0.99	\$13.40	2
Business and Financial Operations	105	115	10	+10%	0.60	\$27.10	3
Farming, Fishing, and Forestry	124	115	-9	-7%	4.23	\$15.13	0
Healthcare Practitioners and Technical	120	112	-8	-7%	0.55	\$23.27	23
Community and Social Service	89	97	8	+9%	1.58	\$21.57	4
Healthcare Support	105	63	-42	-40%	0.65	\$12.11	3
Life, Physical, and Social Science	53	61	8	+15%	2.07	\$25.51	2

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jan 2019 - Dec 2019 Unique Average Monthly Postings
Architecture and Engineering	44	52	8	+18%	0.84	\$31.42	2
Arts, Design, Entertainment, Sports, and Media	30	34	4	+13%	0.51	\$17.17	2
Computer and Mathematical	37	29	-8	-22%	0.27	\$30.66	1
Legal	23	25	2	+9%	0.84	\$30.72	1
Military-only	12	11	-1	-8%	0.52	\$19.76	0

Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

In-Demand Skills

