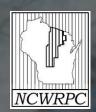




Forest County, WI

North Central Wisconsin Regional Planning Commission



210 McClellan Street, Suite 210 Wausau, Wisconsin 54403

Contents

Report Parameters	. 1
Economy Overview	. 2
Historic & Projected Trends	. 4
Population Characteristics	. 8
Industry Characteristics	10
Business Characteristics	15
Workforce Characteristics	17
Educational Pipeline	24
In-Demand Skills	25



Report Parameters

1 County

55041 Forest County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

8,940

Population (2019)

Population decreased by 163 over the last 5 years and is projected to decrease by 127 over the next 5 years. 3,652

Total Regional Employment

Jobs grew by 58 over the last 5 years and are projected to grow by 174 over the next 5 years.

\$44.3K

Median Household Income (2018)

Median household income is \$16.0K below the national median household income of \$60.3K.

Takeaways

- As of 2019 the region's population **declined by 1.8**% since 2014, falling by 163. Population is expected to **decrease by 1.4**% between 2019 and 2024, losing 127.
- From 2014 to 2019, jobs increased by 1.6% in Forest County, WI from 3,595 to 3,652. This change fell short of the national growth rate of 7.9% by 6.3%. As the number of jobs increased, the labor force participation rate increased from 53.1% to 53.7% between 2014 and 2019.
- Concerning educational attainment, **8.0% of Forest County, WI residents possess a Bachelor's Degree** (10.8% below the national average), and **10.3% hold an Associate's Degree** (2.3% above the national average).
- The top three industries in 2019 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

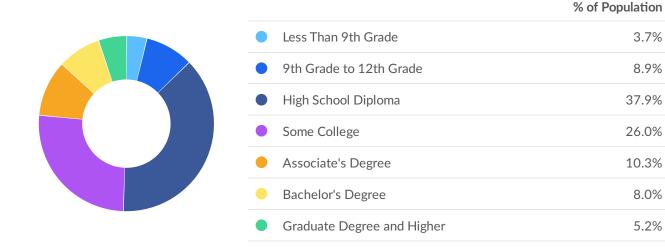
	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	8,940	4,020	3,652	99.5	\$309.04M	\$685.58M	\$592.01M
NCWRPC	439,469	224,862	228,305	99.4	\$22.63B	\$29.66B	\$28.40B
Wisconsin	5,829,343	3,089,956	3,180,026	100.0	\$339.02B	\$308.87B	\$336.99B

2019 Labor Force Breakdown



Educational Attainment

Concerning educational attainment, 8.0% of Forest County, WI residents possess a Bachelor's Degree (10.8% below the national average), and 10.3% hold an Associate's Degree (2.3% above the national average).



Population

240

575

2,446

1,678

667

516

337

3.7%

8.9%

37.9%

26.0%

10.3%

8.0%

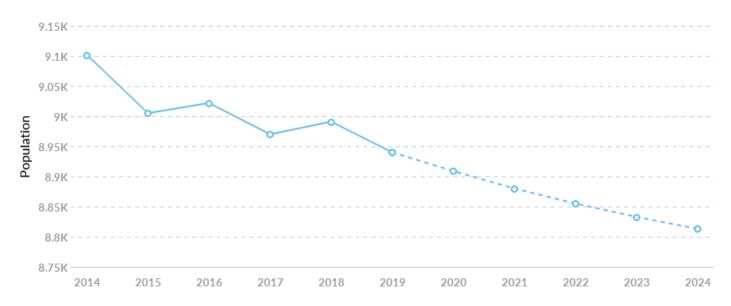
5.2%



Historic & Projected Trends

Population Trends

As of 2019 the region's population **declined by 1.8%** since 2014, falling by 163. Population is expected to **decrease by 1.4%** between 2019 and 2024, losing 127.

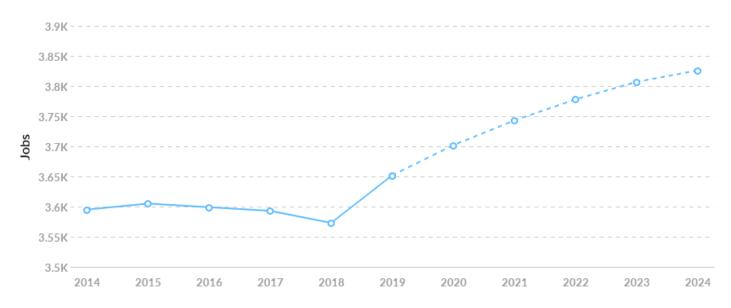


Timeframe	Population
2014	9,102
2015	9,005
2016	9,022
2017	8,970
2018	8,991
2019	8,940
2020	8,909
2021	8,880
2022	8,855
2023	8,833
2024	8,813

...! Emsi Economy Overview

Job Trends

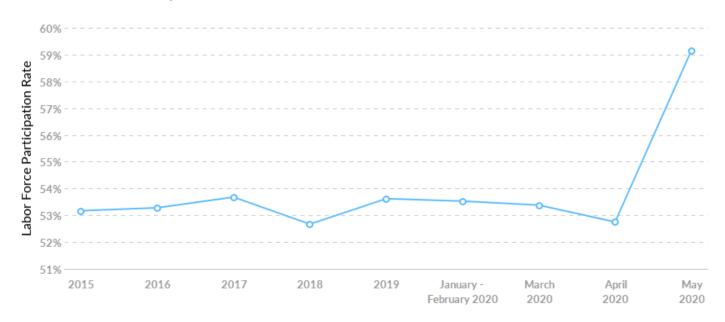
From 2014 to 2019, jobs increased by 1.6% in Forest County, WI from 3,595 to 3,652. This change fell short of the national growth rate of 7.9% by 6.3%.



Timeframe	Jobs
2014	3,595
2015	3,605
2016	3,599
2017	3,593
2018	3,573
2019	3,652
2020	3,702
2021	3,743
2022	3,778
2023	3,807
2024	3,826

... Economy Overview

Labor Force Participation Rate Trends

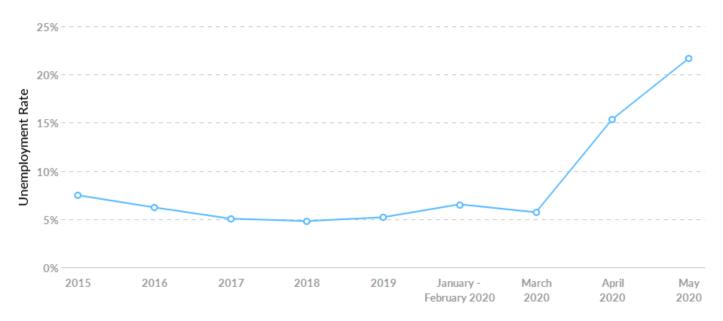


Timeframe	Labor Force Participation Rate
2015	53.17%
2016	53.28%
2017	53.68%
2018	52.67%
2019	53.62%
January - February 2020	53.53%
March 2020	53.38%
April 2020	52.75%
May 2020	59.16%

...! Emsi Economy Overview

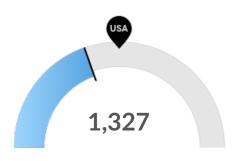
Unemployment Rate Trends

Forest County, WI had a May 2020 unemployment rate of 21.67%, increasing from 7.48% 5 years before.



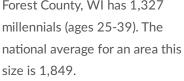
Timeframe	Unemployment Rate
2015	7.48%
2016	6.22%
2017	5.05%
2018	4.80%
2019	5.20%
January - February 2020	6.54%
March 2020	5.71%
April 2020	15.37%
May 2020	21.67%

Population Characteristics



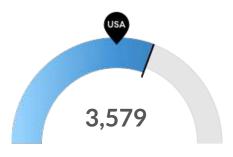
Millennials

Forest County, WI has 1,327 millennials (ages 25-39). The national average for an area this



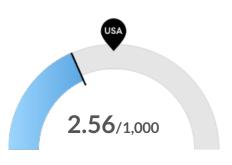


Forest County, WI has 767 veterans. The national average for an area this size is 511.



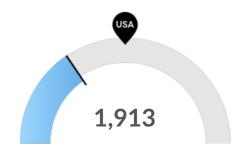
Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,603 people 55 or older, while there are 3,579 here.



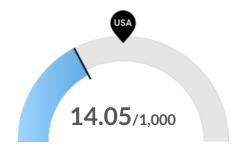
Violent Crime

Forest County, WI has 2.56 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.



Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,562 racially diverse people, while there are 1,913 here.

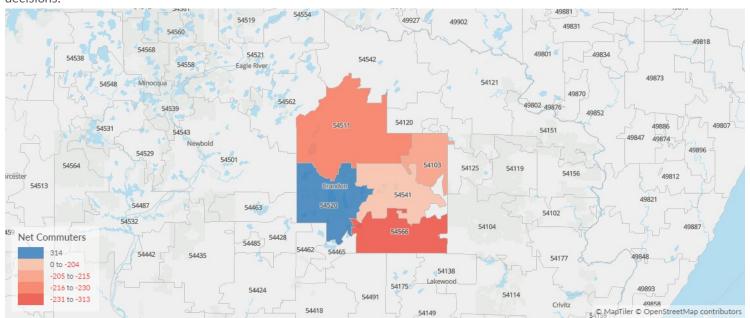


Property Crime

Forest County, WI has 14.05 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



orks
)

ZIP	Name	2019 Employment
54520	Crandon, WI (in Forest c	2,104
54541	Laona, WI (in Forest cou	532
54566	Wabeno, WI (in Forest c	478
54511	Argonne, WI (in Forest	473
54103	Armstrong Creek, WI (in	66

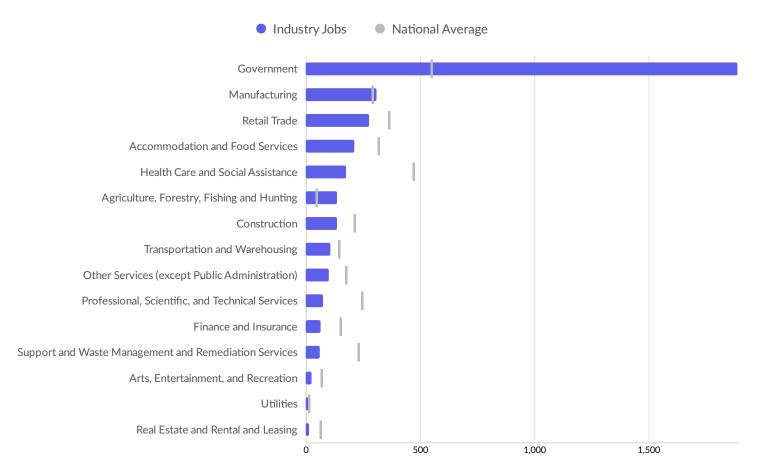
Where Talent Lives

ZIP	Name	Workers
54520	Crandon, WI (in Forest c	1,790
54566	Wabeno, WI (in Forest c	709
54511	Argonne, WI (in Forest	688
54541	Laona, WI (in Forest cou	644
54103	Armstrong Creek, WI (in	271



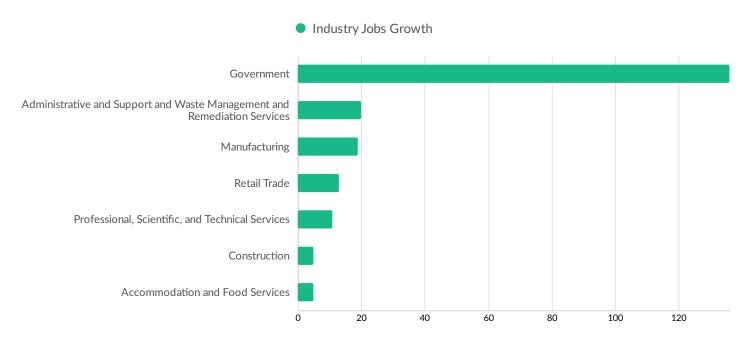
Industry Characteristics

Largest Industries

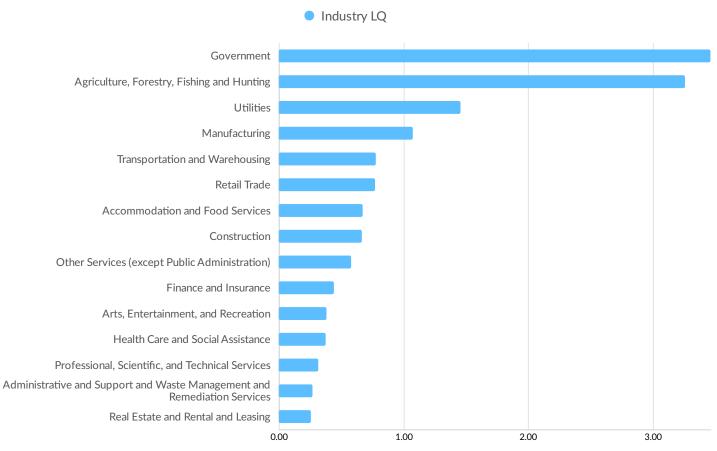


...! Emsi Economy Overview

Top Growing Industries



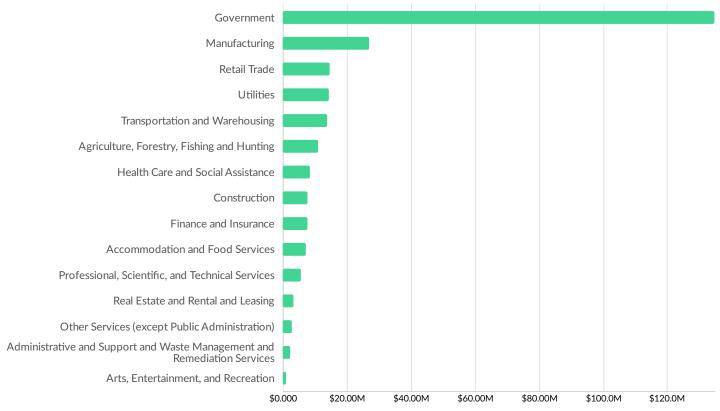
Top Industry LQ





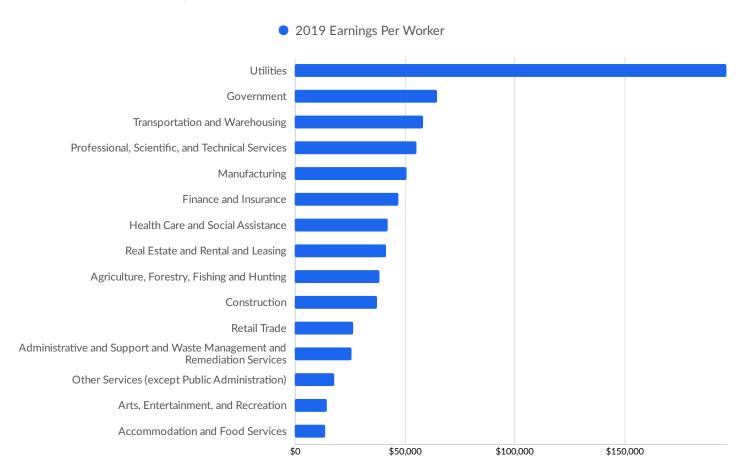
Top Industry GRP





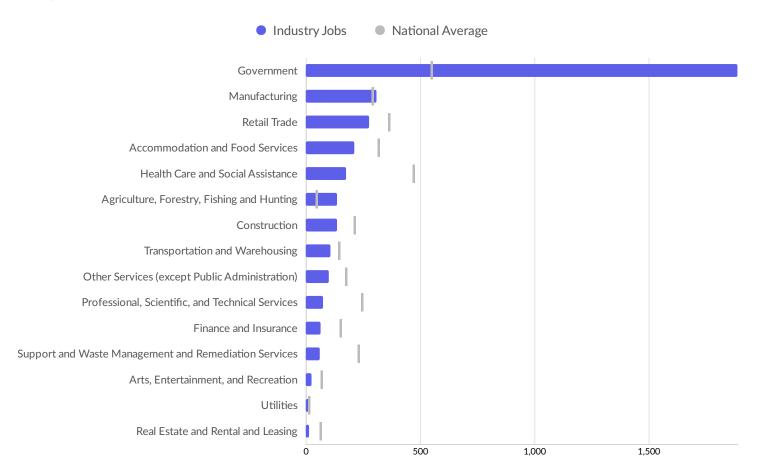


Top Industry Earnings





Largest Industries



Business Characteristics

324 Companies Employ Your Workers

Online profiles for your workers mention 324 companies as employers, with the top 10 appearing below. In the last 12 months, 172 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Forest County Potawatomi Com	45	Platinum Supplemental Insuranc	104
Carter Potawatomi Casino Hotel	20	Roehl Transport, Inc.	72
University of Alaska Southeast	12	CRST International, Inc.	49
School District	10	Lhc Group, Inc.	43
School District of Crandon, Inc	9	Carter Potawatomi Casino Hotel	39
Sokaogan Chippewa Community	9	Pegasus Transportation, Inc.	38
Hometown America, L.L.C.	7	Dollar General Corporation	26
Nu ROC Community Healthcare	7	Telereach Inc	23
Brandon School District	6	HomeAdvisor, Inc.	20
Sokaogon Chippewa BP	6	Marten Transport, Ltd.	17

Business Size

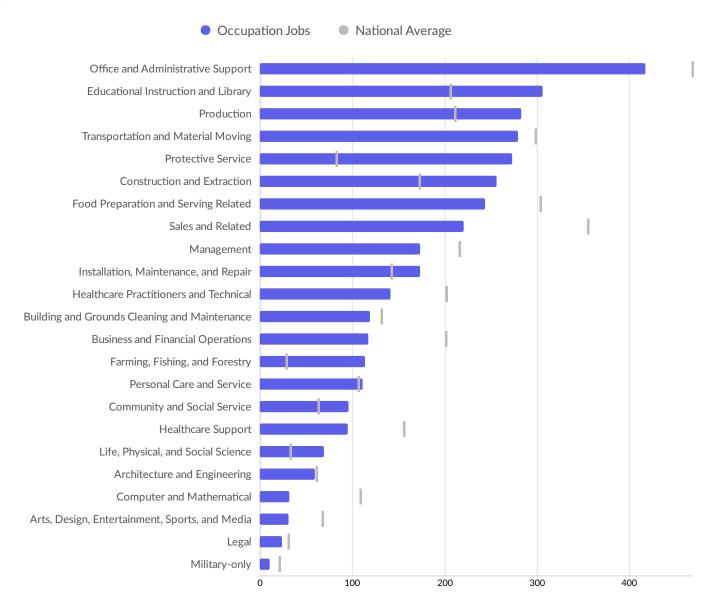


^{*}Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



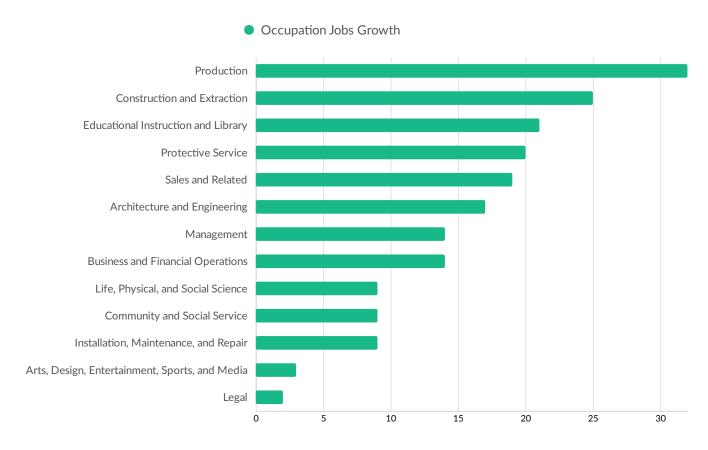
Workforce Characteristics

Largest Occupations



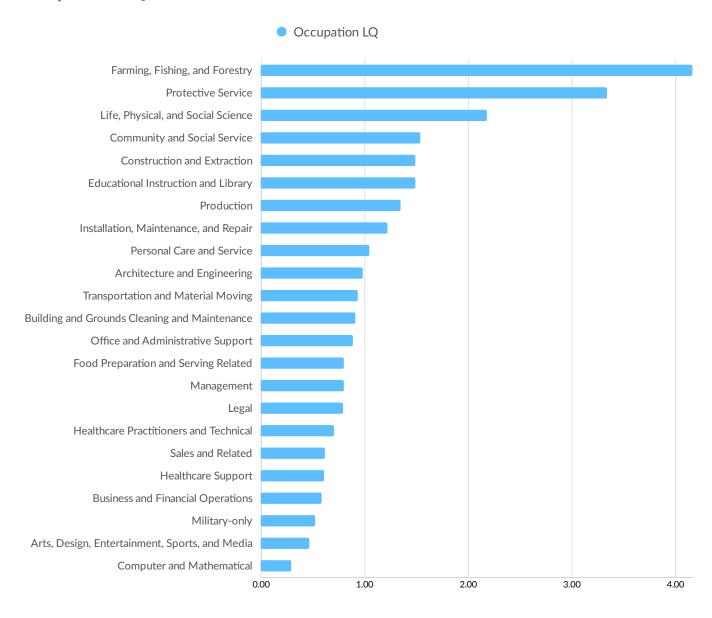


Top Growing Occupations





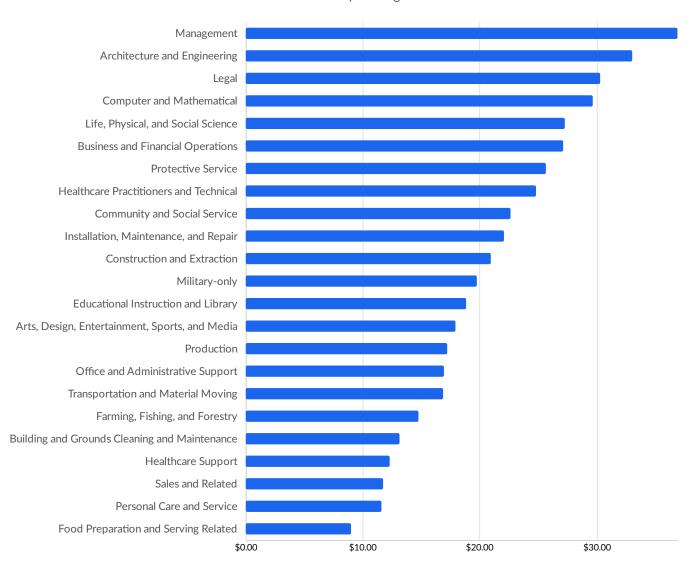
Top Occupation LQ





Top Occupation Earnings

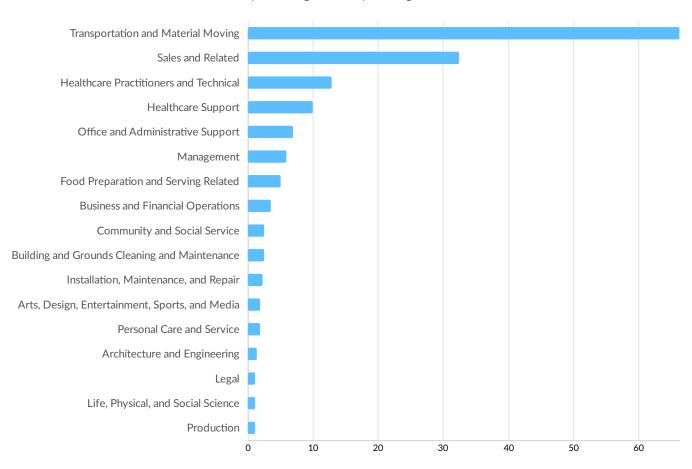
2019 Median Hourly Earnings



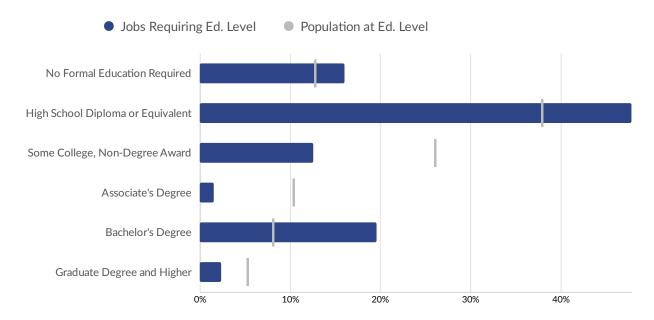


Top Posted Occupations

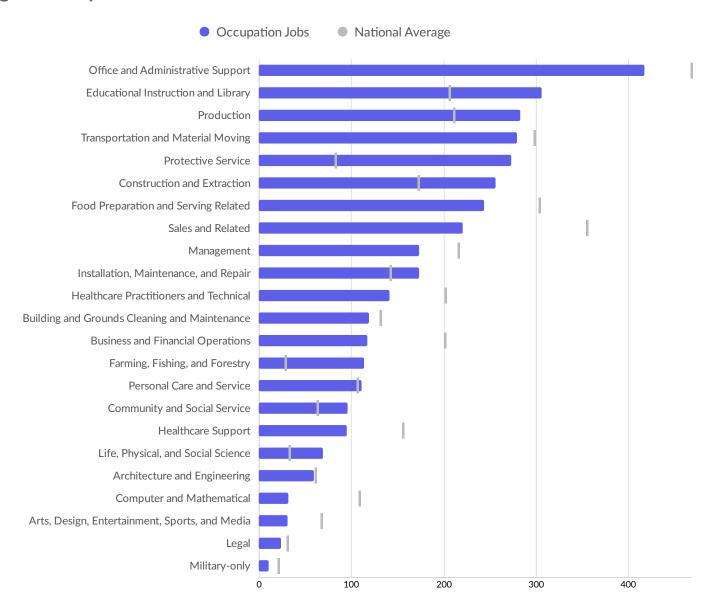
Unique Average Monthly Postings



Underemployment



Largest Occupations





Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

In-Demand Skills

