



# Forest County, WI

North Central Wisconsin Regional Planning Commission



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# **Report Parameters**

### 1 County

55041 Forest County, WI

#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## **Economy Overview**

8,969

Population (2020)

Population decreased by 35 over the last 5 years and is projected to decrease by 72 over the next 5 years. 3,647

**Total Regional Employment** 

Jobs grew by 44 over the last 5 years and are projected to grow by 146 over the next 5 years.

\$44.3K

Median Household Income (2018)

Median household income is \$16.0K below the national median household income of \$60.3K.

#### **Takeaways**

- As of 2020 the region's population **declined by 0.4%** since 2015, falling by 35. Population is expected to **decrease by 0.8%** between 2020 and 2025, losing 72.
- From 2015 to 2020, jobs increased by 1.2% in Forest County, WI from 3,602 to 3,647. This change fell short of the national growth rate of 6.2% by 5.0%. As the number of jobs increased, the labor force participation rate increased from 52.2% to 58.4% between 2015 and 2020.
- Concerning educational attainment, **9.6% of Forest County, WI residents possess a Bachelor's Degree** (9.5% below the national average), and **9.6% hold an Associate's Degree** (1.4% above the national average).
- The top three industries in 2020 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

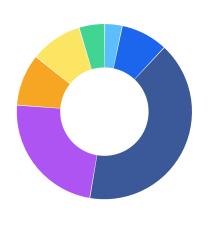
	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	8,969	4,376	3,647	99.5	\$306.88M	\$677.63M	\$578.00M
NCWRPC	440,000	225,585	227,348	99.4	\$22.76B	\$29.92B	\$28.79B
State	5,838,034	3,062,770	3,184,256	100.0	\$339.97B	\$308.33B	\$336.99B

#### 2020 Labor Force Breakdown



#### **Educational Attainment**

Concerning educational attainment, **9.6% of Forest County, WI residents possess a Bachelor's Degree** (9.5% below the national average), and **9.6% hold an Associate's Degree** (1.4% above the national average).



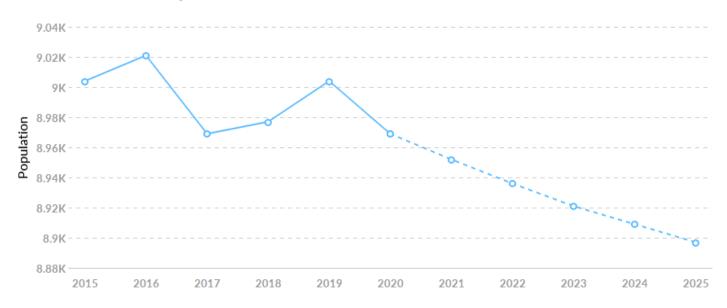
	% of Population	Population
Less Than 9th Grade	3.2%	208
9th Grade to 12th Grade	8.7%	562
High School Diploma	40.7%	2,640
Some College	23.5%	1,524
Associate's Degree	9.6%	621
Bachelor's Degree	9.6%	620
Graduate Degree and Higher	4.7%	307



# Historic & Projected Trends

### **Population Trends**

As of 2020 the region's population **declined by 0.4%** since 2015, falling by 35. Population is expected to **decrease by 0.8%** between 2020 and 2025, losing 72.

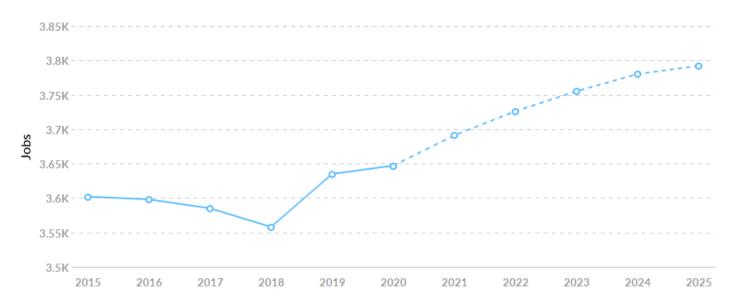


Timeframe	Population
2015	9,004
2016	9,021
2017	8,969
2018	8,977
2019	9,004
2020	8,969
2021	8,952
2022	8,936
2023	8,921
2024	8,909
2025	8,897

# **... Emsi** Economy Overview

### **Job Trends**

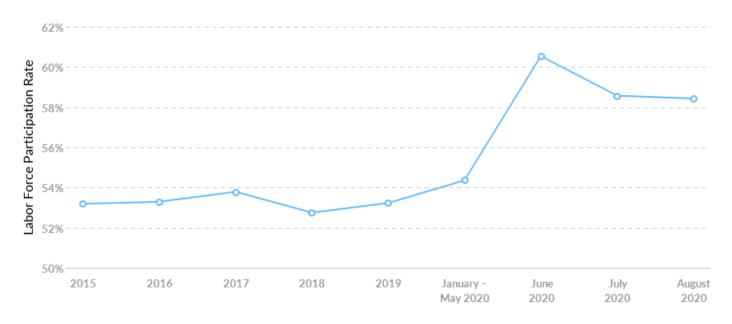
From 2015 to 2020, jobs increased by 1.2% in Forest County, WI from 3,602 to 3,647. This change fell short of the national growth rate of 6.2% by 5.0%.



Timeframe	Jobs
2015	3,602
2016	3,598
2017	3,585
2018	3,558
2019	3,635
2020	3,647
2021	3,691
2022	3,726
2023	3,755
2024	3,780
2025	3,792

# **... Economy** Overview

### **Labor Force Participation Rate Trends**



2016 2017 2018 2019 January - May 2020	e Participation Rate
2017 2018 2019 January - May 2020	53.19%
2018 2019 January - May 2020	53.29%
2019 January - May 2020	53.79%
January - May 2020	52.75%
	53.23%
luno 2020	54.36%
Julie 2020	60.54%
July 2020	58.57%
August 2020	58.43%



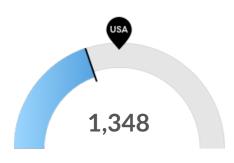
### **Unemployment Rate Trends**

Forest County, WI had an August 2020 unemployment rate of 14.21%, increasing from 7.48% 5 years before.



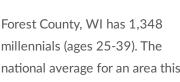
Timeframe	Unemployment Rate
2015	7.48%
2016	6.22%
2017	5.05%
2018	4.80%
2019	5.20%
January - May 2020	11.18%
June 2020	18.75%
July 2020	15.25%
August 2020	14.21%

### **Population Characteristics**



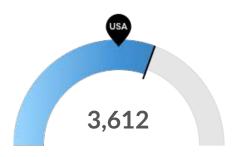
#### **Millennials**

millennials (ages 25-39). The national average for an area this size is 1,857.



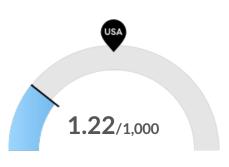


Forest County, WI has 767 veterans. The national average for an area this size is 511.



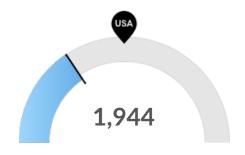
#### **Retiring Soon**

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,647 people 55 or older, while there are 3,612 here.



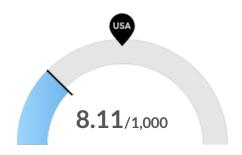
#### **Violent Crime**

Forest County, WI has 1.22 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.



#### **Racial Diversity**

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,592 racially diverse people, while there are 1,944 here.

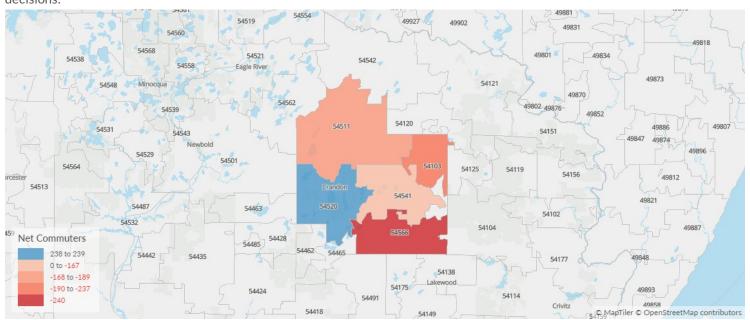


#### **Property Crime**

Forest County, WI has 8.11 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

### Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



Where	Talent	Works
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ZIP	Name	2020 Employment
54520	Crandon, WI (in Forest c	2,008
54541	Laona, WI (in Forest cou	550
54511	Argonne, WI (in Forest	525
54566	Wabeno, WI (in Forest c	479
54103	Armstrong Creek, WI (in	84

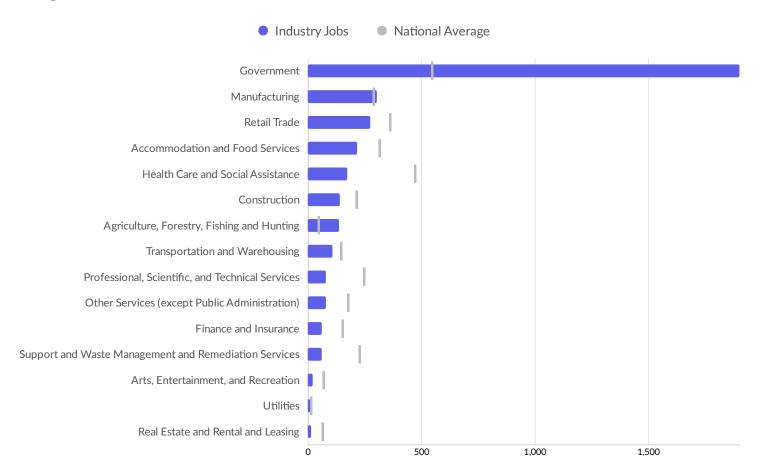
#### Where Talent Lives

Name	2020 Workers
Crandon, WI (in Forest c	1,770
Wabeno, WI (in Forest c	718
Argonne, WI (in Forest	693
Laona, WI (in Forest cou	646
Armstrong Creek, WI (in	275
	Crandon, WI (in Forest c  Wabeno, WI (in Forest c  Argonne, WI (in Forest  Laona, WI (in Forest cou

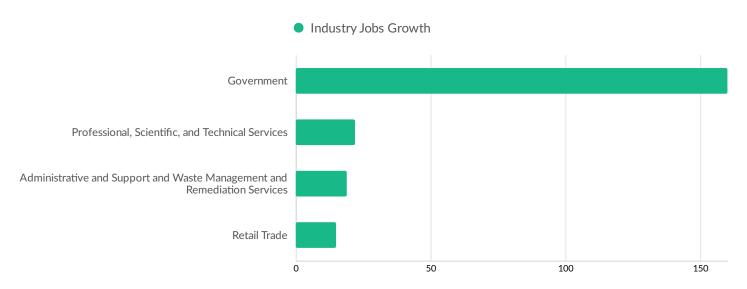
### .II Emsi Economy Overview

# **Industry Characteristics**

### **Largest Industries**

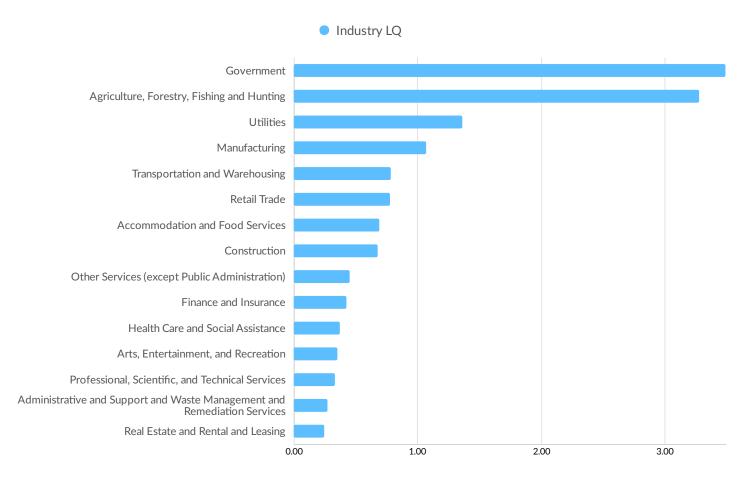


### **Top Growing Industries**





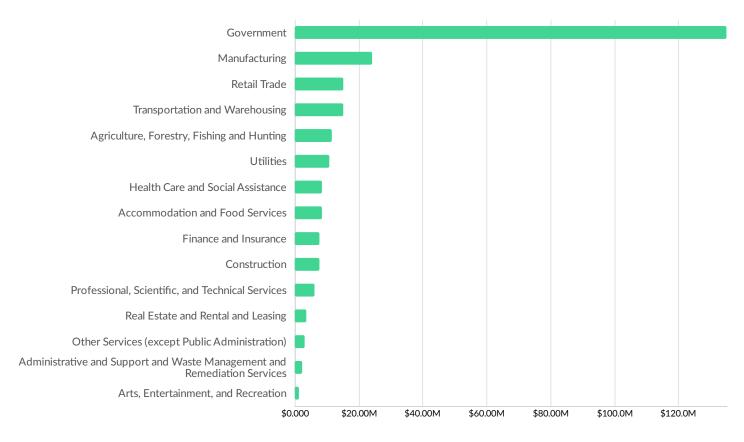
### **Top Industry LQ**





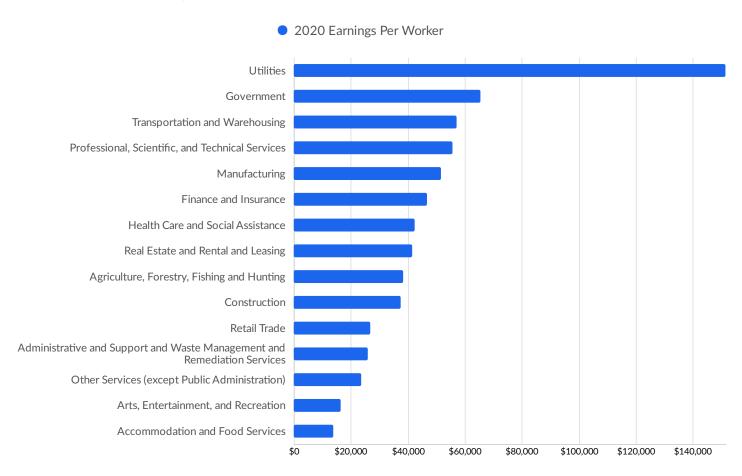
### **Top Industry GRP**





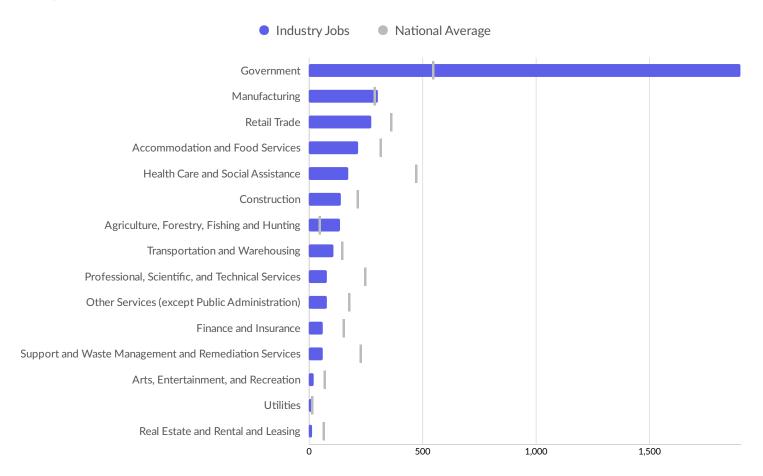


### **Top Industry Earnings**





### **Largest Industries**



### **Business Characteristics**

### 338 Companies Employ Your Workers

Online profiles for your workers mention 338 companies as employers, with the top 10 appearing below. In the last 12 months, 137 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Forest County Potawatomi Com	43	Platinum Supplemental Insuranc	89
Carter Potawatomi Casino Hotel	20	Roehl Transport, Inc.	70
University of Alaska Southeast	12	Lhc Group, Inc.	43
School District	10	CRST International, Inc.	41
School District of Crandon, Inc	9	Carter Potawatomi Casino Hotel	31
Sokaogan Chippewa Community	9	Pegasus Transportation, Inc.	30
Hometown America, L.L.C.	7	C.R. England, Inc.	24
Nu ROC Community Healthcare	7	Dollar General Corporation	24
Brandon School District	6	State of Wisconsin	14
Sokaogon Chippewa BP	6	Forest County Potawatomi Com	12

#### **Business Size**

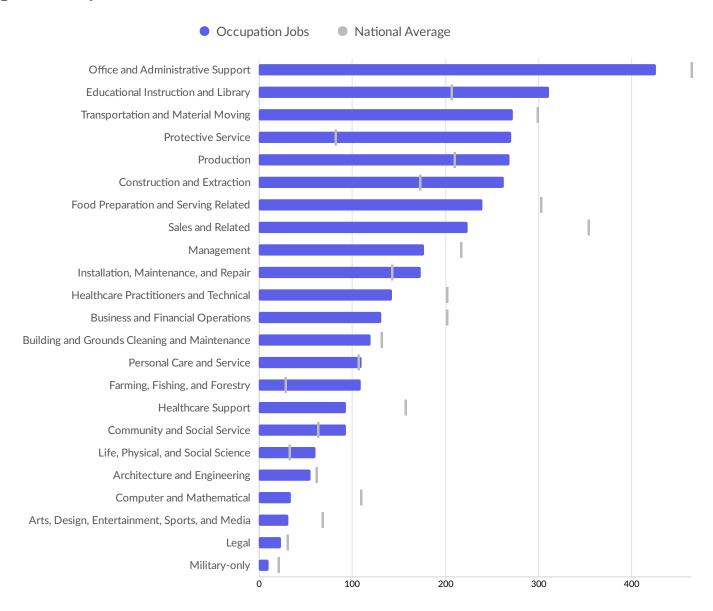


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



### **Workforce Characteristics**

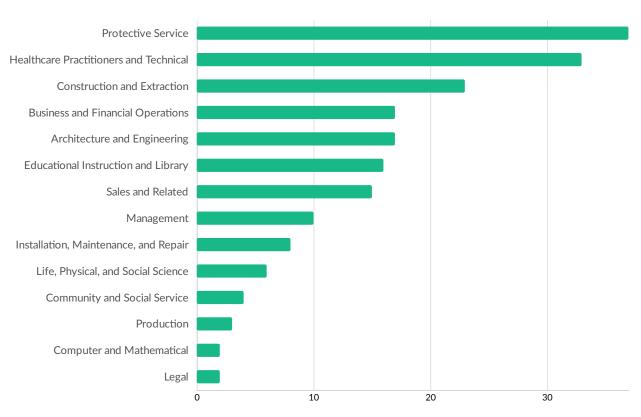
### **Largest Occupations**





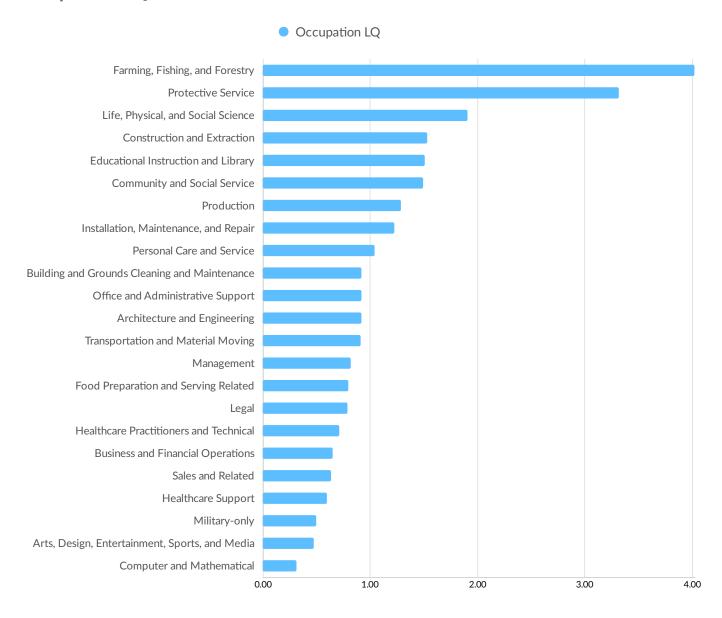
### **Top Growing Occupations**







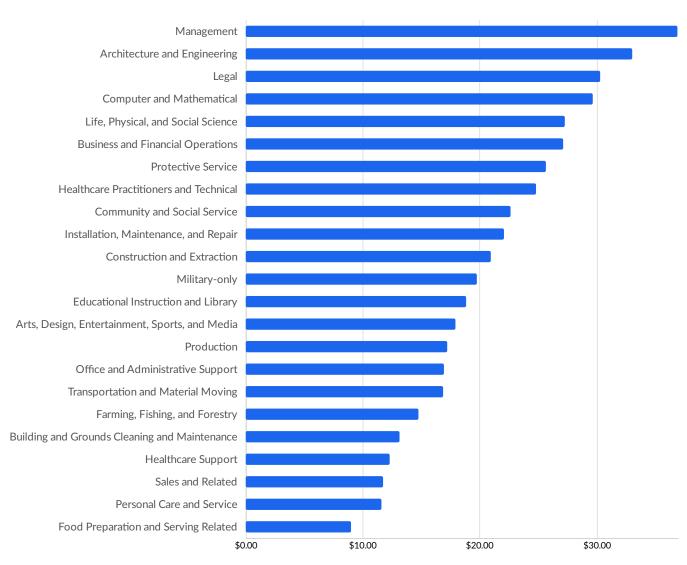
### **Top Occupation LQ**





### **Top Occupation Earnings**

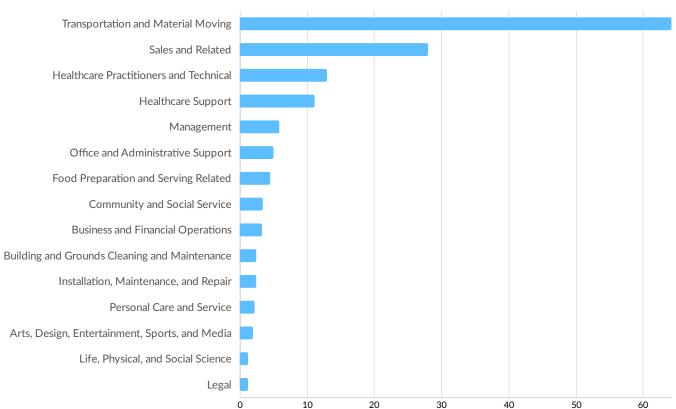
#### 2019 Median Hourly Earnings



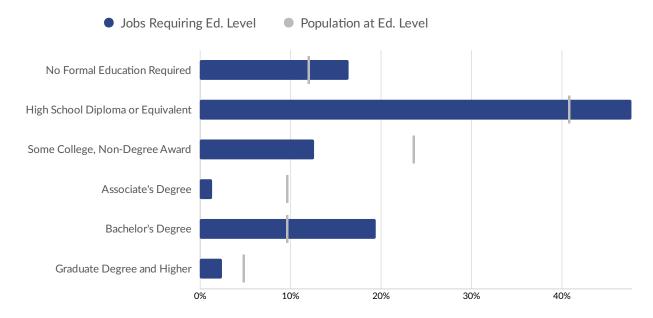
### **... Economy Overview**

### **Top Posted Occupations**

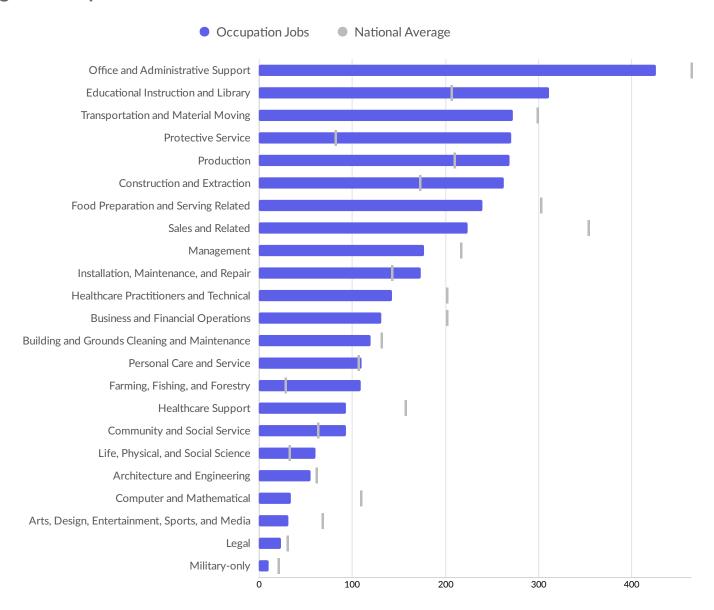




### Underemployment



### **Largest Occupations**





# **Educational Pipeline**

Over the last 5 years, no schools in Forest County, WI produced graduates.

### **In-Demand Skills**

