### **Economy Overview**



# Lincoln County, WI

North Central Wisconsin Regional Planning Commission



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## **Report Parameters**

1 County

55069 Lincoln County, WI

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

### **Economy Overview**

### 27,493

#### Population (2020)

Population **decreased by 374** over the last 5 years and is projected to **decrease by 338** over the next 5 years. 11,999

#### **Total Regional Employment**

Jobs decreased by 89 over the last 5 years and are projected to decrease by 49 over the next 5 years.

### \$56.1K

Median Household Income (2018)

Median household income is \$4.2K below the national median household income of \$60.3K.

#### Takeaways

.I<sup>I</sup> Emsi

- As of 2020 the region's population **declined by 1.3%** since 2015, falling by 374. Population is expected to **decrease by 1.2%** between 2020 and 2025, losing 338.
- From 2015 to 2020, jobs declined by 0.7% in Lincoln County, WI from 12,088 to 11,999. This change fell short of the national growth rate of 6.2% by 6.9%. As the number of jobs declined, the labor force participation rate increased from 63.8% to 64.2% between 2015 and 2020.
- Concerning educational attainment, **11.7% of Lincoln County**, **WI residents possess a Bachelor's Degree** (7.4% below the national average), and **11.3% hold an Associate's Degree** (3.2% above the national average).
- The top three industries in 2020 are Insurance Carriers, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	27,493	15,088	11,999	100.5	\$1.21B	\$2.05B	\$1.76B
NCWRPC	440,000	225,585	227,348	99.4	\$22.76B	\$29.92B	\$28.79B
State	5,838,034	3,062,770	3,184,256	100.0	\$339.97B	\$308.33B	\$336.99B

#### 2020 Labor Force Breakdown



#### **Educational Attainment**

Concerning educational attainment, **11.7% of Lincoln County, WI residents possess a Bachelor's Degree** (7.4% below the national average), and **11.3% hold an Associate's Degree** (3.2% above the national average).

		76 OF POpulation	Population
	Less Than 9th Grade	2.9%	599
	• 9th Grade to 12th Grade	7.1%	1,468
	High School Diploma	39.7%	8,234
	Some College	21.3%	4,421
	Associate's Degree	11.3%	2,351
	Bachelor's Degree	11.7%	2,420
	Graduate Degree and Higher	5.9%	1,232

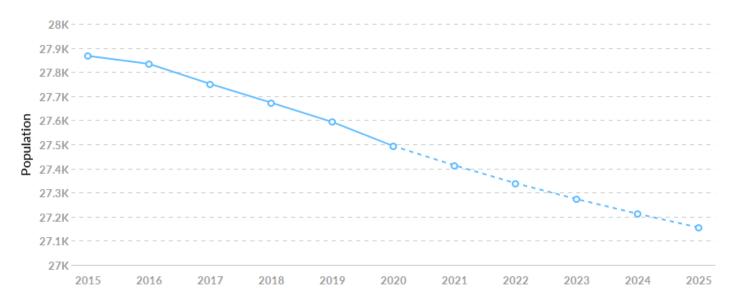
Population

% of Population

## Historic & Projected Trends

### **Population Trends**

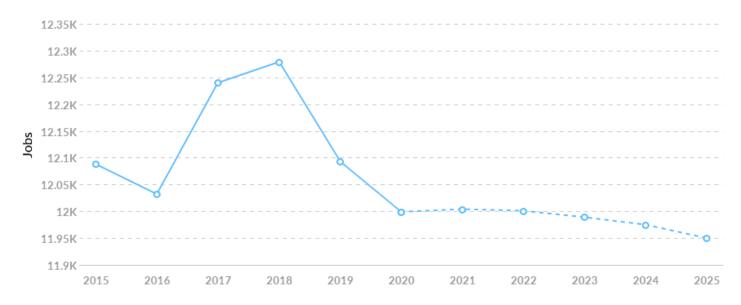
As of 2020 the region's population **declined by 1.3%** since 2015, falling by 374. Population is expected to **decrease by 1.2%** between 2020 and 2025, losing 338.



Timeframe	Population
2015	27,867
2016	27,834
2017	27,751
2018	27,673
2019	27,593
2020	27,493
2021	27,413
2022	27,339
2023	27,273
2024	27,212
2025	27,155

### Job Trends

From 2015 to 2020, jobs declined by 0.7% in Lincoln County, WI from 12,088 to 11,999. This change fell short of the national growth rate of 6.2% by 6.9%.



Timeframe	Jobs
2015	12,088
2016	12,032
2017	12,240
2018	12,279
2019	12,093
2020	11,999
2021	12,004
2022	12,001
2023	11,989
2024	11,975
2025	11,950

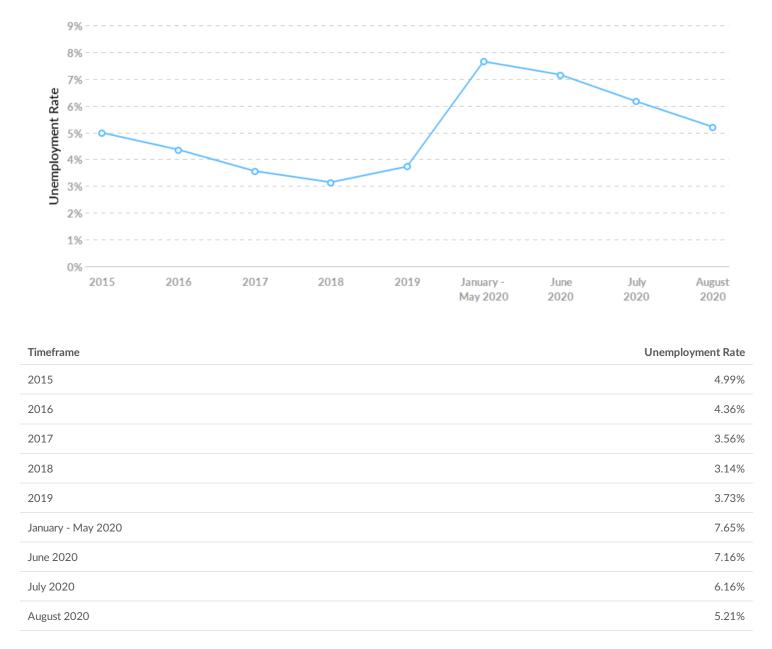


#### Labor Force Participation Rate Trends

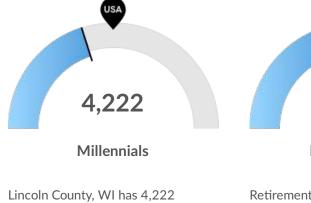
#### Timeframe Labor Force Participation Rate 2015 64.65% 2016 64.74% 2017 65.68% 2018 64.72% 2019 63.87% January - May 2020 63.28% June 2020 63.87% July 2020 64.17% August 2020 64.22%

#### **Unemployment Rate Trends**

Lincoln County, WI had an August 2020 unemployment rate of 5.21%, increasing from 4.99% 5 years before.



### **Population Characteristics**



Lincoln County, WI has 4,222 millennials (ages 25-39). The national average for an area this size is 5,689.



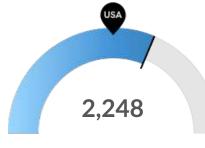
**Retiring Soon** 

Retirement risk is high in Lincoln County, WI. The national average for an area this size is 8,113 people 55 or older, while there are 11,103 here.



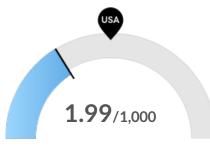
**Racial Diversity** 

Racial diversity is low in Lincoln County, WI. The national average for an area this size is 11,007 racially diverse people, while there are 1,333 here.



Veterans

Lincoln County, WI has 2,248 veterans. The national average for an area this size is 1,577.



Violent Crime

Lincoln County, WI has 1.99 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

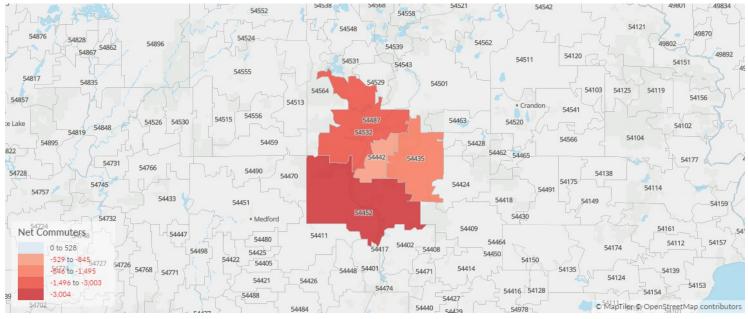


**Property Crime** 

Lincoln County, WI has 9.93 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

#### Place of Work vs Place of Residence

Understanding where talent in Lincoln County, WI currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

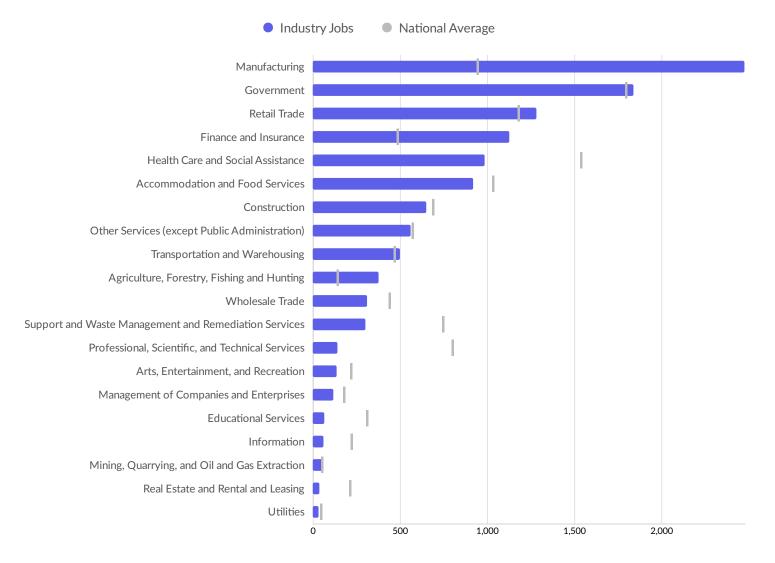
ZIP	Name	2020 Employment
54452	Merrill, WI (in Lincoln c	7,726
54487	Tomahawk, WI (in Linco	3,852
54435	Gleason, WI (in Lincoln	342
54442	Irma, WI (in Lincoln cou	70
54532	Heafford Junction, WI (i	<10

#### Where Talent Lives

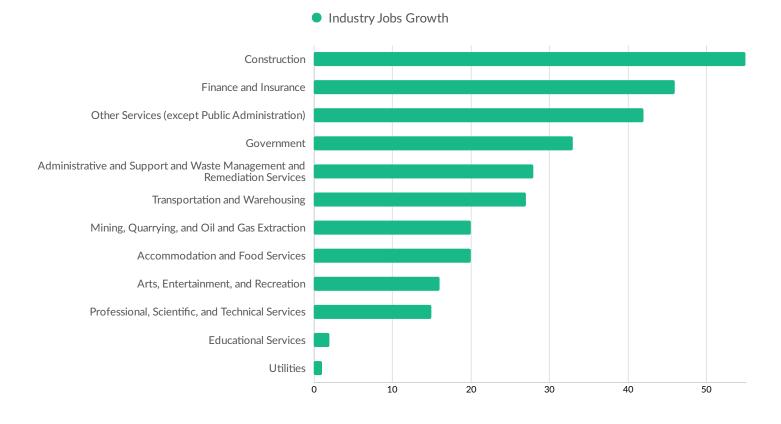
ZIP	Name	2020 Workers
54452	Merrill, WI (in Lincoln c	10,730
54487	Tomahawk, WI (in Linco	5,348
54435	Gleason, WI (in Lincoln	1,188
54442	Irma, WI (in Lincoln cou	598
54532	Heafford Junction, WI (i	<10

### **Industry Characteristics**

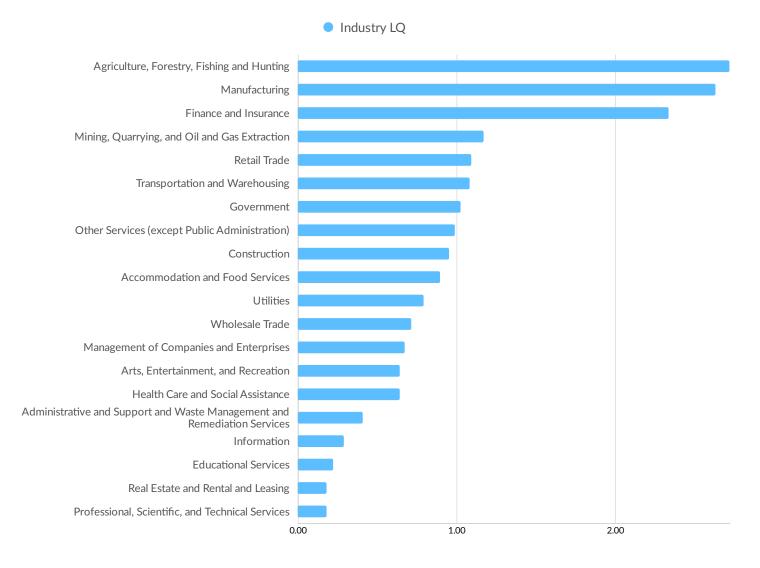
#### **Largest Industries**



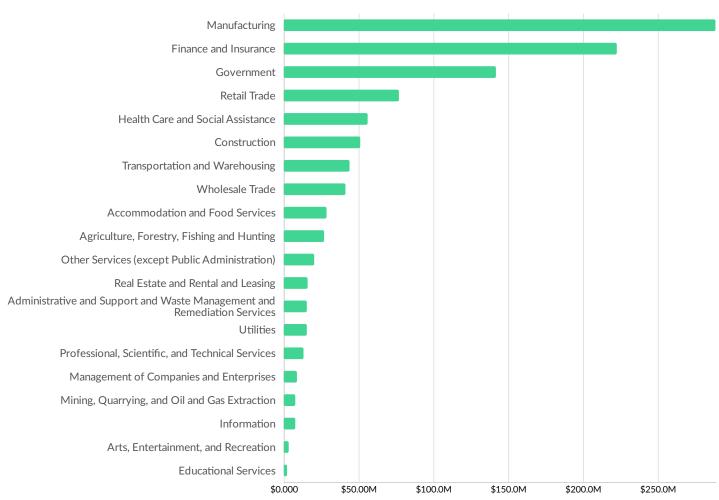
#### **Top Growing Industries**



#### **Top Industry LQ**

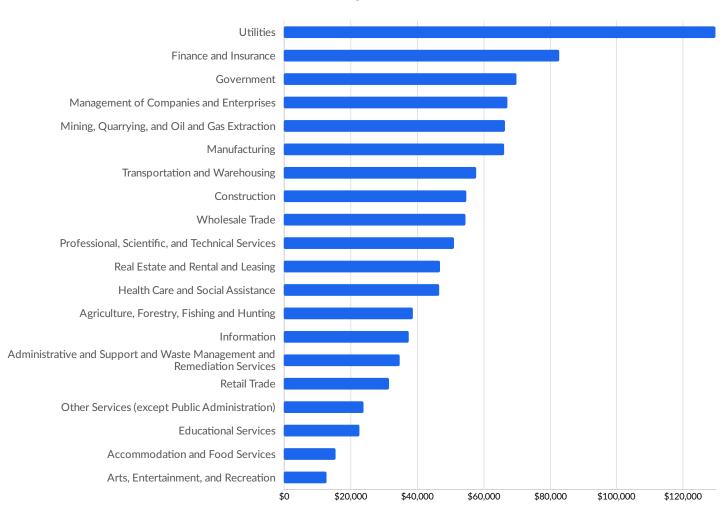


#### **Top Industry GRP**



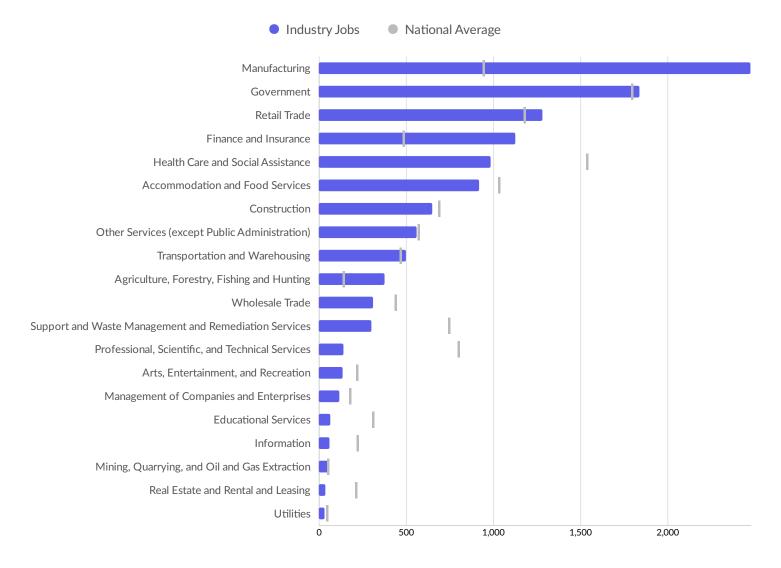
2019 Gross Regional Product

#### **Top Industry Earnings**



• 2020 Earnings Per Worker

#### **Largest Industries**



## **... Economy** Overview

### **Business Characteristics**

### 1,950 Companies Employ Your Workers

Online profiles for your workers mention 1,950 companies as employers, with the top 10 appearing below. In the last 12 months, 565 companies in Lincoln County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Church Mutual Insurance Comp	124	Church Mutual Insurance Comp	134
Aspirus Wausau Hospital, Inc.	65	Platinum Supplemental Insuranc	113
Harley-Davidson, Inc.	48	Roehl Transport, Inc.	109
Merrill Area Public Schools Inc	45	Pizza Hut, Inc.	67
State of Wisconsin	45	Ascension	49
Marshfield Clinic	40	Wal-Mart, Inc.	48
Ministry Health Care, Inc.	39	Dollar General Corporation	45
Packaging Corporation of Ameri	38	U.S. Xpress, Inc.	44
Wal-Mart, Inc.	32	CRST International, Inc.	43
Foot Locker, Inc.	30	Care.com, Inc.	43

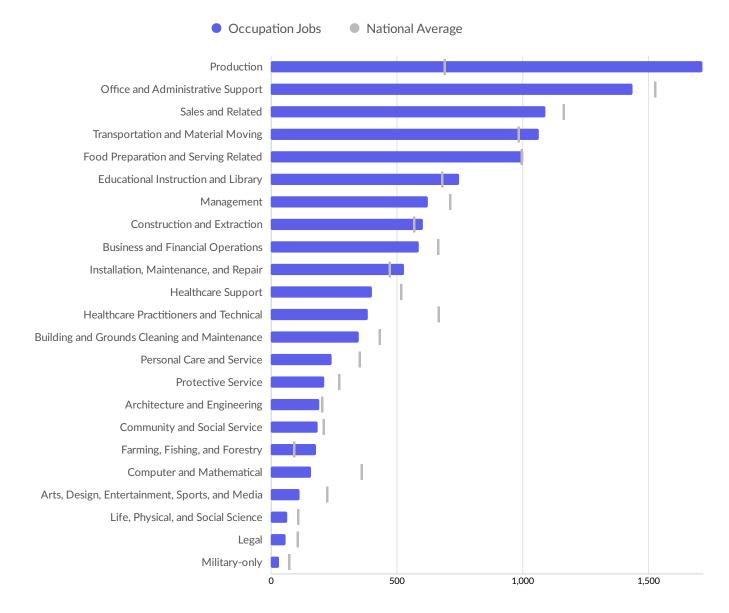
#### **Business Size**

		Percentage	<b>Business Count</b>
	1 to 4 employees	36.1%	407
	5 to 9 employees	28.1%	316
	• 10 to 19 employees	20.8%	234
	20 to 49 employees	10.8%	122
	50 to 99 employees	2.6%	29
	100 to 249 employees	1.2%	13
	250 to 499 employees	0.4%	5

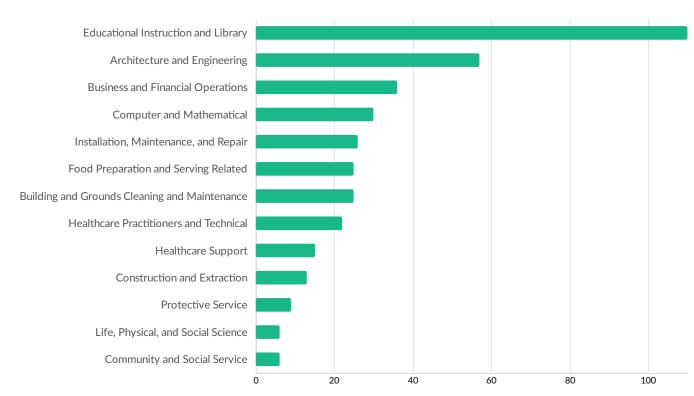
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

### Workforce Characteristics

### Largest Occupations

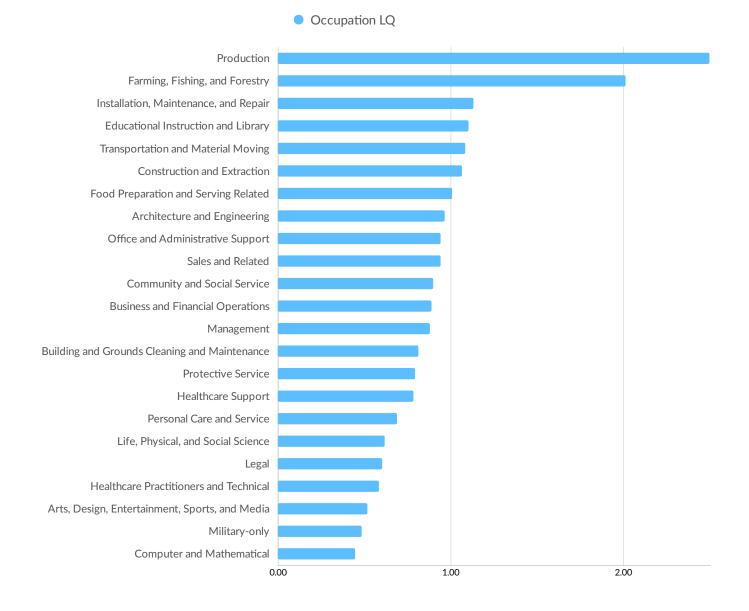


#### **Top Growing Occupations**

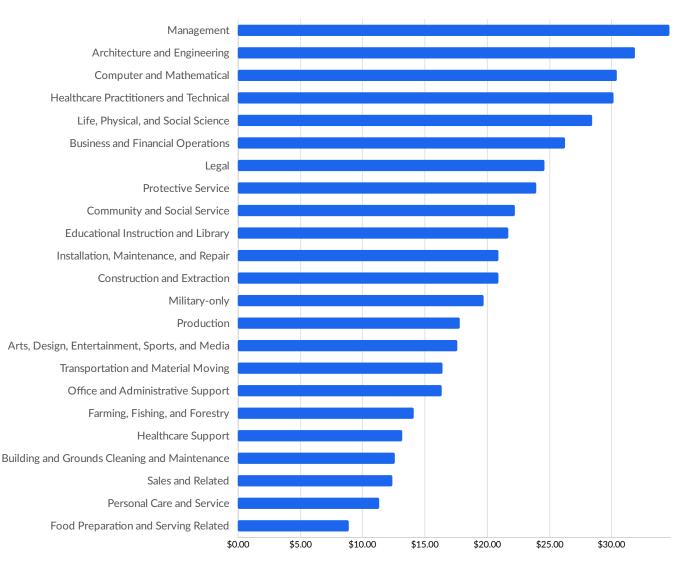


Occupation Jobs Growth

#### **Top Occupation LQ**

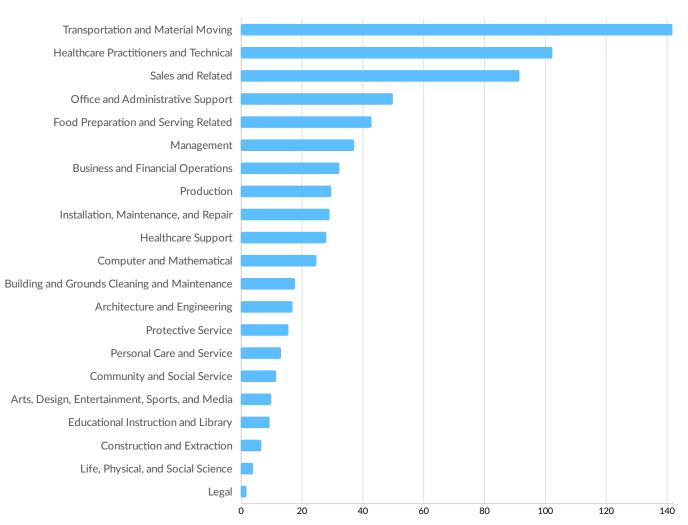


#### **Top Occupation Earnings**



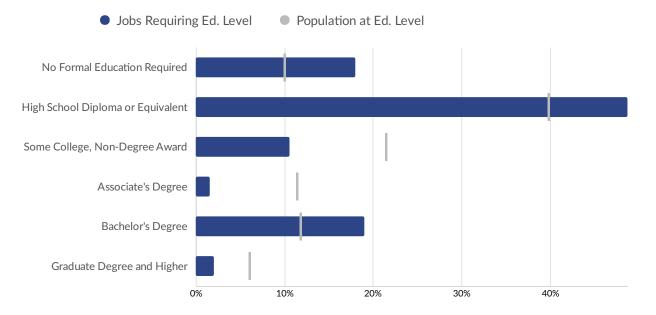


#### **Top Posted Occupations**

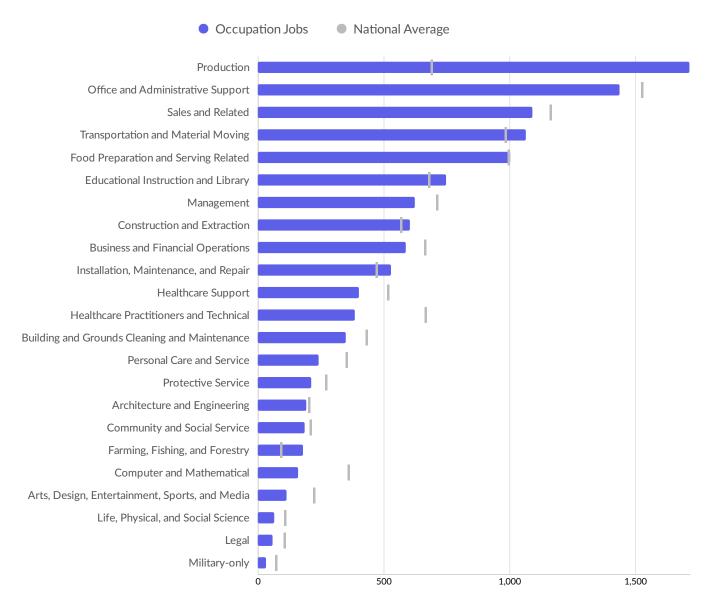


Unique Average Monthly Postings

### Underemployment



### **Largest Occupations**



## **Educational Pipeline**

Over the last 5 years, no schools in Lincoln County, WI produced graduates.

### **In-Demand Skills**

