Economy Overview



Forest County, WI

North Central Wisconsin Regional Planning Commission



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Report Parameters

1 County

55041 Forest County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

9,032

Population (2020)

Population grew by 28 over the last 5 years and is projected to grow by 69 over the next 5 years. 3,310

Total Regional Employment

Jobs decreased by 317 over the last 5 years and are projected to decrease by 42 over the next 5 years.

\$45.5K

Median Household Income (2019)

Median household income is \$17.3K below the national median household income of \$62.8K.

Takeaways

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- As of 2020 the region's population **increased by 0.3%** since 2015, growing by 28. Population is expected to **increase by 0.8%** between 2020 and 2025, adding 69.
- From 2015 to 2020, jobs declined by 8.8% in Forest County, WI from 3,628 to 3,310. This change fell short of the national growth rate of 1.3% by 10.1%. As the number of jobs declined, the labor force participation rate decreased from 52.3% to 49.3% between 2015 and 2020.
- Concerning educational attainment, **10.0% of Forest County**, **WI residents possess a Bachelor's Degree** (10.1% below the national average), and **12.5% hold an Associate's Degree** (3.9% above the national average).
- The top three industries in 2020 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	9,032	3,727	3,310	99.5	\$291.52M	\$641.25M	\$558.34M
NCWRPC	441,515	220,182	219,922	99.4	\$21.89B	\$30.67B	\$28.81B
Wisconsin	5,848,151	3,038,273	3,074,986	100.0	\$331.57B	\$322.64B	\$342.03B

2020 Labor Force Breakdown



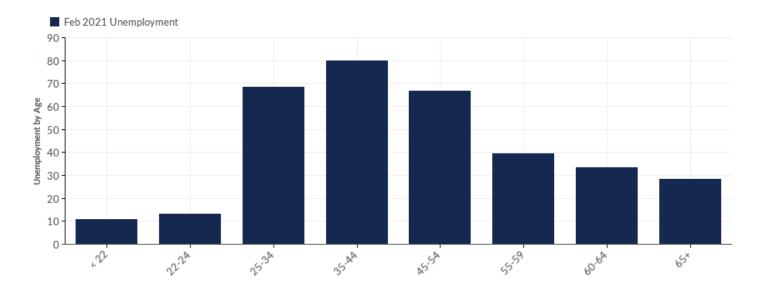
Educational Attainment

Concerning educational attainment, **10.0% of Forest County**, **WI residents possess a Bachelor's Degree** (10.1% below the national average), and **12.5% hold an Associate's Degree** (3.9% above the national average).

	% of Population	Population
Less Than 9th Grade	2.8%	186
9th Grade to 12th Grade	7.8%	512
High School Diploma	39.1%	2,561
Some College	23.1%	1,512
Associate's Degree	12.5%	818
Bachelor's Degree	10.0%	652
Graduate Degree and Higher	4.7%	305
	 9th Grade to 12th Grade High School Diploma Some College Associate's Degree Bachelor's Degree 	Less Than 9th Grade2.8%9th Grade to 12th Grade7.8%High School Diploma39.1%Some College23.1%Associate's Degree12.5%Bachelor's Degree10.0%

Unemployment by Demographics

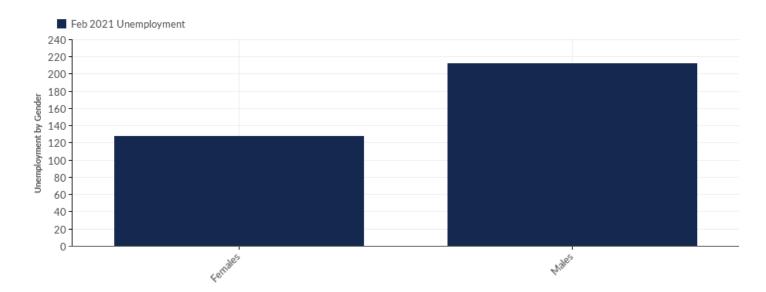
Unemployment by Age



Age	Une	mployment (Feb 2021)	% of Age Cohort
< 22		11	3.24%
22-24		13	3.82%
25-34		69	20.29%
35-44		80	23.53%
45-54		67	19.71%
55-59		39	11.47%
60-64		34	10.00%
65+		28	8.24%
	Total	340	100.00%

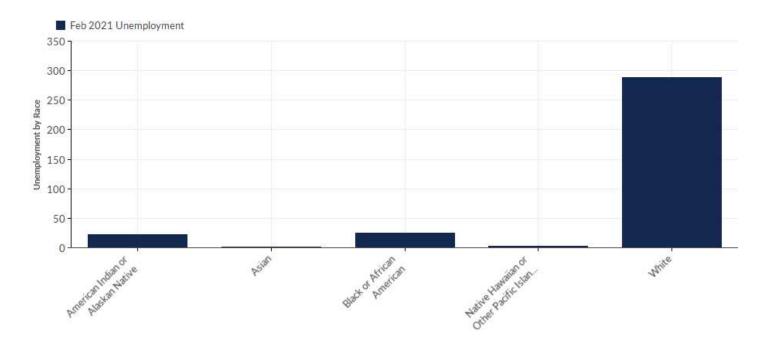
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Unemployment by Gender



Gender	Un	employment (Feb 2021)	% of Age Cohort
Females		128	37.65%
Males		212	62.35%
	Total	340	100.00%

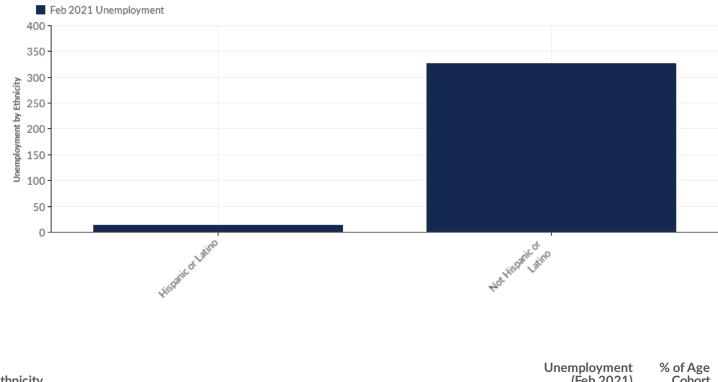
Unemployment by Race



Race	Unemployment (Feb 2021)	% of Age Cohort
American Indian or Alaskan Native	23	6.76%
Asian	2	0.59%
Black or African American	25	7.35%
Native Hawaiian or Other Pacific Islander	2	0.59%
White	289	85.00%
То	tal 340	100.00%

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Unemployment by Ethnicity

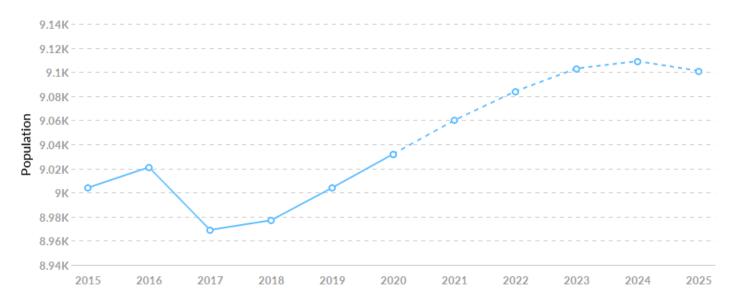


Ethnicity		(Feb 2021)	Cohort
Hispanic or Latino		14	4.12%
Not Hispanic or Latino		326	95.88%
	Total	340	100.00%

Historic & Projected Trends

Population Trends

As of 2020 the region's population **increased by 0.3%** since 2015, growing by 28. Population is expected to **increase by 0.8%** between 2020 and 2025, adding 69.

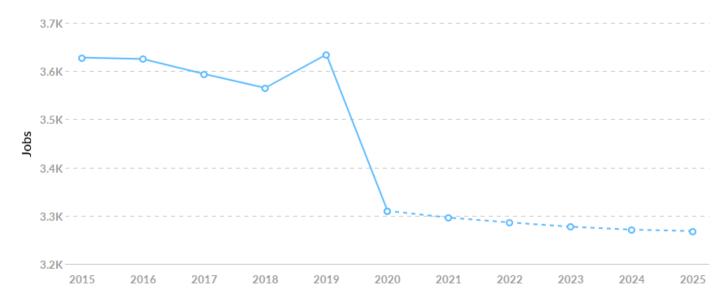


Timeframe	Population
2015	9,004
2016	9,021
2017	8,969
2018	8,977
2019	9,004
2020	9,032
2021	9,060
2022	9,084
2023	9,103
2024	9,109
2025	9,101

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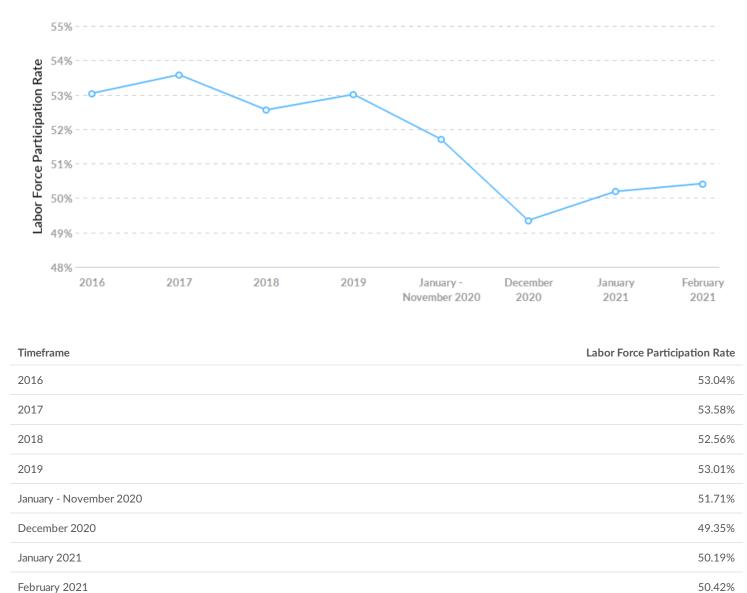
Job Trends

From 2015 to 2020, jobs declined by 8.8% in Forest County, WI from 3,628 to 3,310. This change fell short of the national growth rate of 1.3% by 10.1%.



Timeframe	Jobs
2015	3,628
2016	3,625
2017	3,594
2018	3,565
2019	3,634
2020	3,310
2021	3,296
2022	3,286
2023	3,277
2024	3,271
2025	3,268

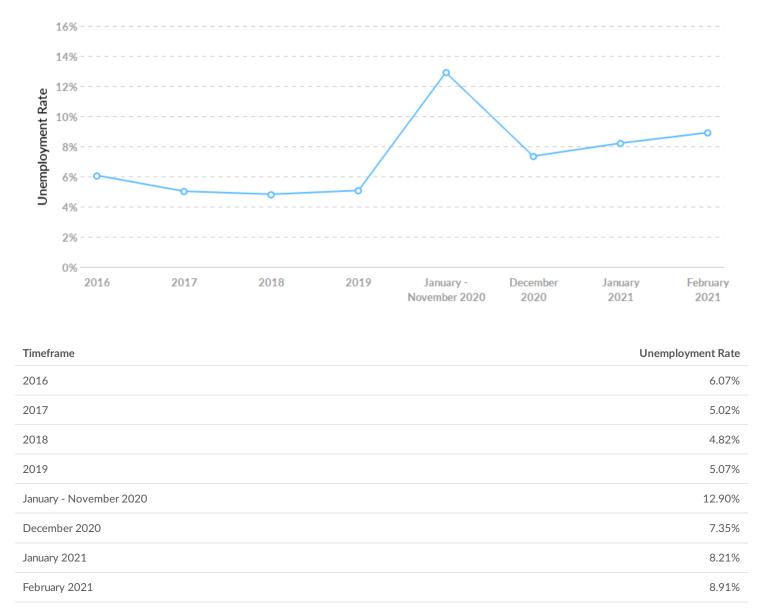
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Labor Force Participation Rate Trends

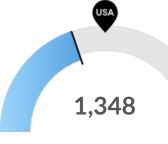
Unemployment Rate Trends

Forest County, WI had a February 2021 unemployment rate of 8.91%, increasing from 6.07% 5 years before.



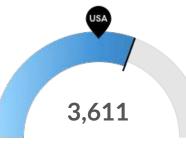
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Population Characteristics



Millennials

Forest County, WI has 1,348 millennials (ages 25-39). The national average for an area this size is 1,856.

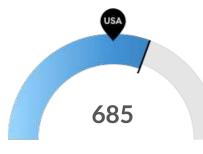


Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,647 people 55 or older, while there are 3,611 here. 1,944

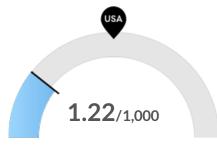
Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,592 racially diverse people, while there are 1,944 here.



Veterans

Forest County, WI has 685 veterans. The national average for an area this size is 500.



Violent Crime

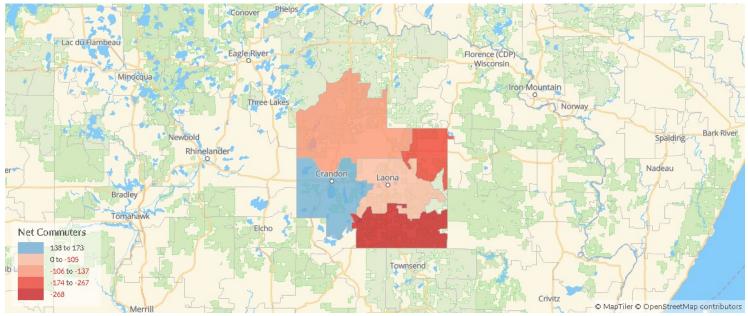
Forest County, WI has 1.22 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people. 8.11/1,000 Property Crime

Forest County, WI has 8.11 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

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Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2020 Employment
54520	Crandon, WI (in Forest c	1,778
54541	Laona, WI (in Forest cou	553
54511	Argonne, WI (in Forest	492
54566	Wabeno, WI (in Forest c	406
54103	Armstrong Creek, WI (in	83

Where Talent Lives

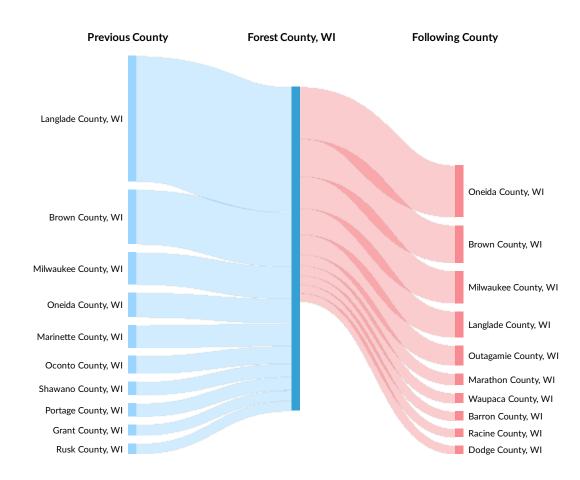
ZIP	Name	2020 Workers
54520	Crandon, WI (in Forest c	1,640
54566	Wabeno, WI (in Forest c	674
54541	Laona, WI (in Forest cou	608
54511	Argonne, WI (in Forest	598
54103	Armstrong Creek, WI (in	257

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Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2018, 91 people have migrated from Langlade County, WI to Forest County, WI. In the same year, 38 people left Forest County, WI migrating to Oneida County, WI. The total Net Migration for Forest County, WI in 2018 was 72.



Top Previous Counties	Migrations
Langlade County, WI	91
Brown County, WI	40
Milwaukee County, WI	23
Oneida County, WI	18
Marinette County, WI	16
Oconto County, WI	13

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Top Previous Counties	Migrations
Shawano County, WI	10
Portage County, WI	10
Grant County, WI	8
Rusk County, WI	7
Waushara County, WI	6
Sheboygan County, WI	4
Waupaca County, WI	4
Nueces County, TX	3
Marquette County, WI	3
Clark County, WI	2
Crawford County, WI	2
Walworth County, WI	2
Marathon County, WI	1
Ramsey County, MN	1
Ashland County, WI	1
Jefferson County, WI	1
Burnett County, WI	1
Anderson County, KY	0
Schuyler County, IL	0
Mecklenburg County, VA	0
Top Following Counties	Migrations
Oneida County, WI	38
Brown County, WI	27
Milwaukee County, WI	23
Langlade County, WI	19
Outagamie County, WI	14

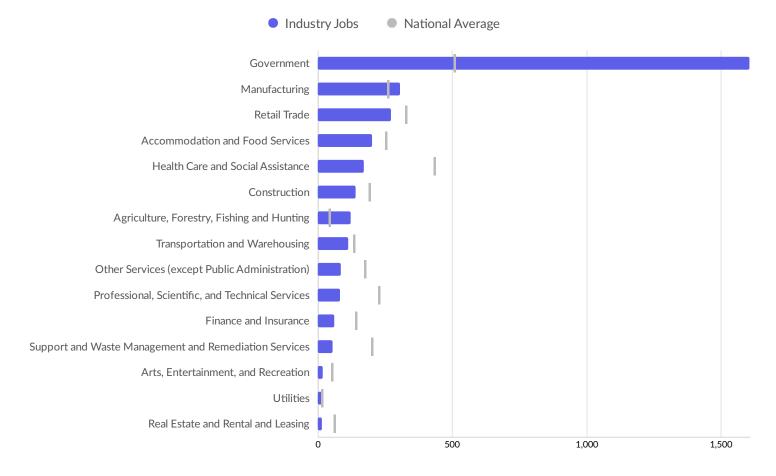
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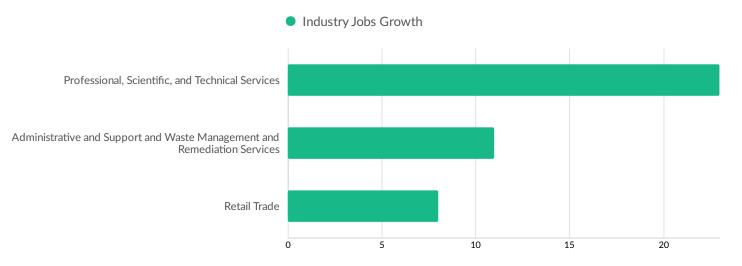
Top Following Counties	Migrations
Marathon County, WI	8
Waupaca County, WI	7
Barron County, WI	7
Racine County, WI	6
Dodge County, WI	6
Dunn County, WI	4
Portage County, WI	4
Crawford County, WI	4
Dane County, WI	3
Oconto County, WI	3
Waukesha County, WI	3
Menominee County, WI	3
Clark County, WI	3
Ashland County, WI	2
Shawano County, WI	2
Sheboygan County, WI	2
Calumet County, WI	1
Winnebago County, WI	1
Florence County, WI	1
Trempealeau County, WI	1
Bayfield County, WI	1

Industry Characteristics

Largest Industries



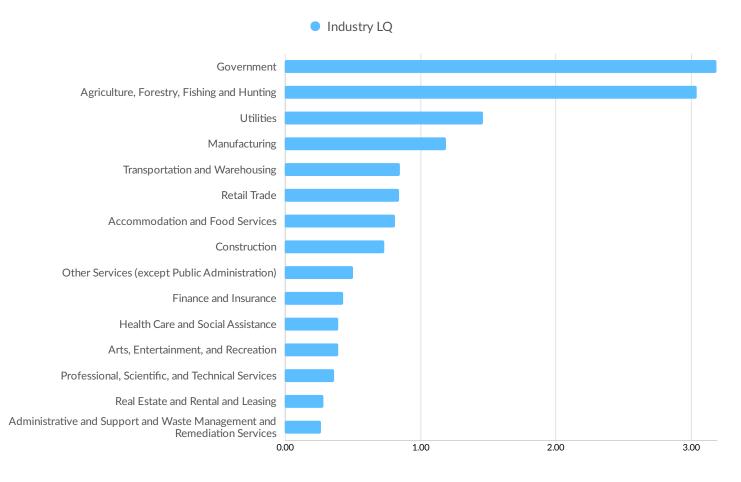
Top Growing Industries



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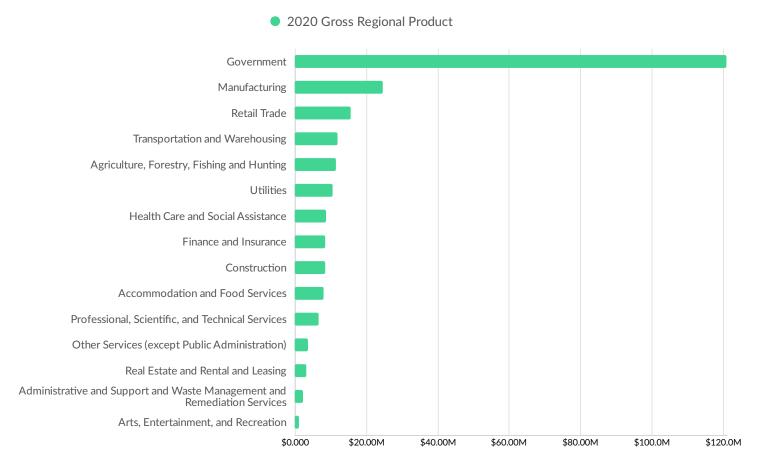
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Top Industry LQ



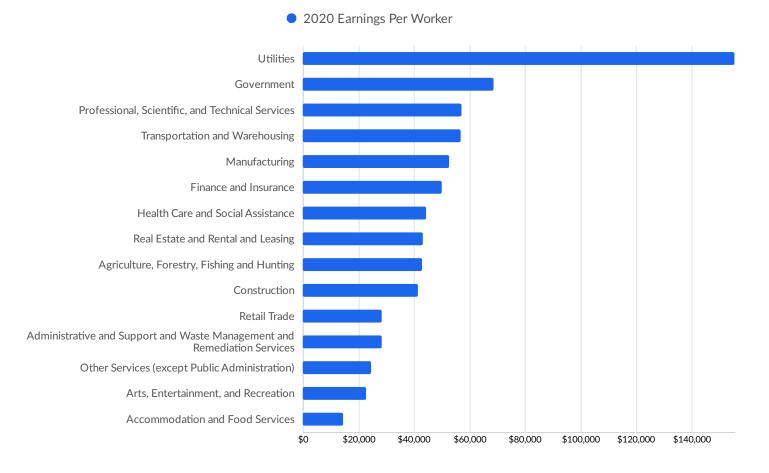
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Top Industry GRP



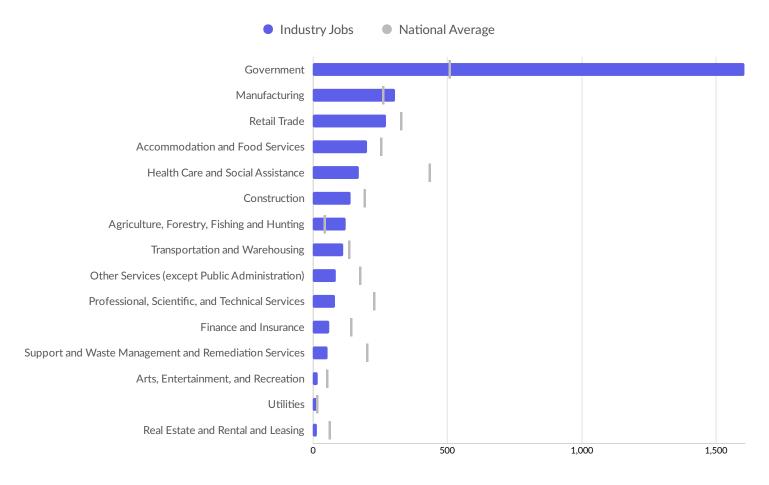
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Top Industry Earnings



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Largest Industries



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Business Characteristics

410 Companies Employ Your Workers

Online profiles for your workers mention 410 companies as employers, with the top 10 appearing below. In the last 12 months, 124 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Forest County Potawatomi Com	92	C.R. England, Inc.	78
Carter Potawatomi Casino Hotel	36	Roehl Transport, Inc.	67
School District of Crandon, Inc	23	Lhc Group, Inc.	53
Sokaogan Chippewa Community	21	U.S. Xpress, Inc.	29
Brandon School District	15 🗖	Carter Potawatomi Casino Hotel	26
School District	14	Uber Technologies, Inc.	21
Ministry Health Care, Inc.	11	Dollar General Corporation	18
United States Forest Service	11	Marten Transport, Ltd.	17
Prospect Technologies Inc	10	MONTGOMERY TRANSPORT L	16
Sokaogon Chippewa BP	10	Prime Inc	13

Business Size

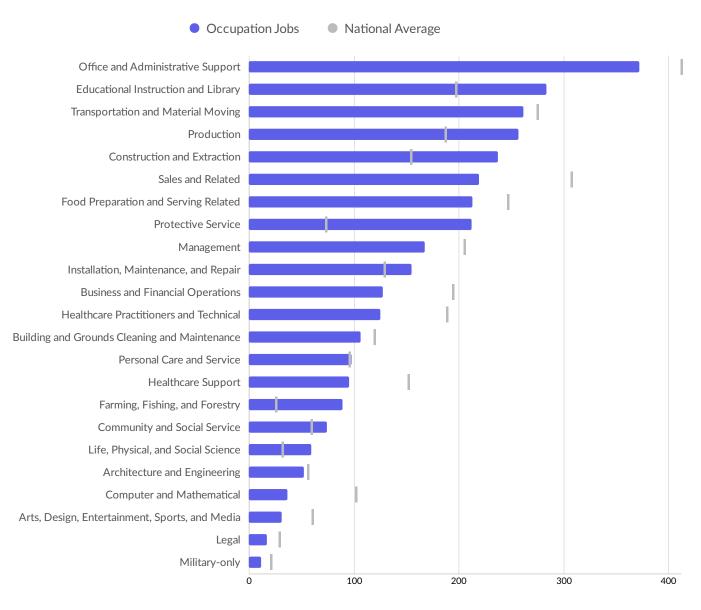
		Percentage	Business Count
	• 1 to 4 employees	38.7%	149
	• 5 to 9 employees	22.9%	88
	• 10 to 19 employees	22.9%	88
	20 to 49 employees	11.9%	46
	50 to 99 employees	2.6%	10
	100 to 249 employees	0.3%	1
	250 to 499 employees	0.8%	3

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

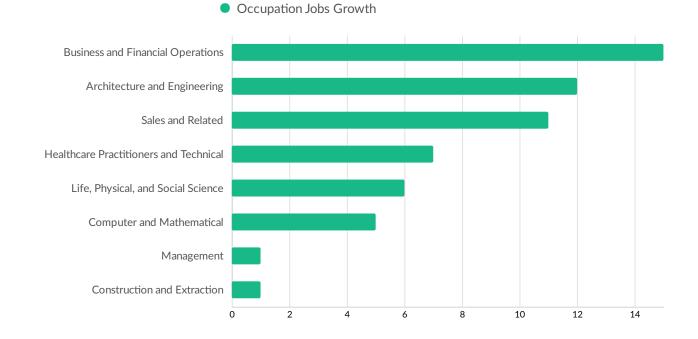
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Workforce Characteristics

Largest Occupations

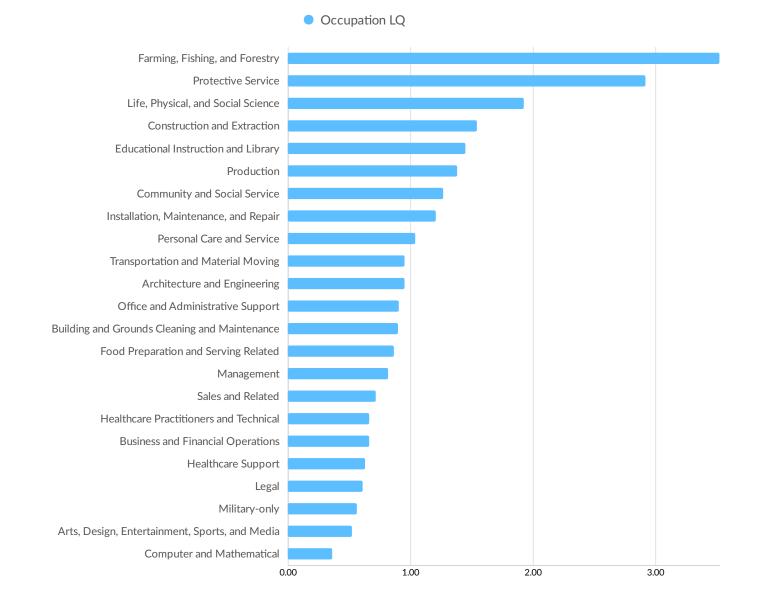


Top Growing Occupations



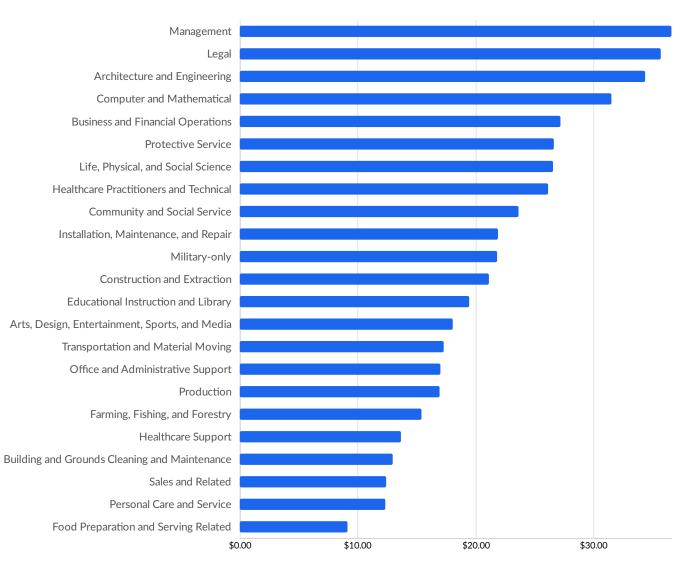
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Top Occupation LQ



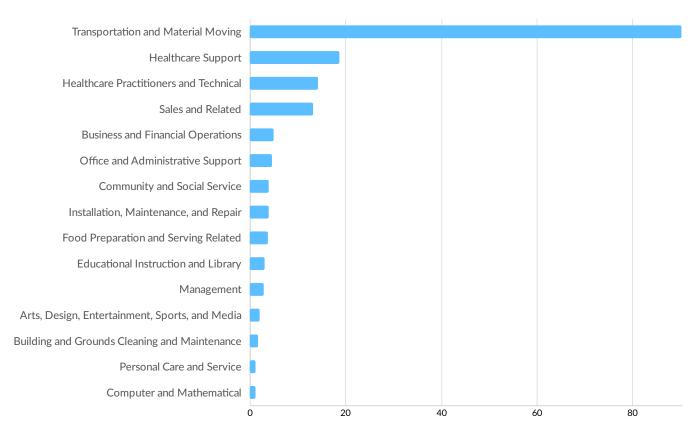
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Top Occupation Earnings



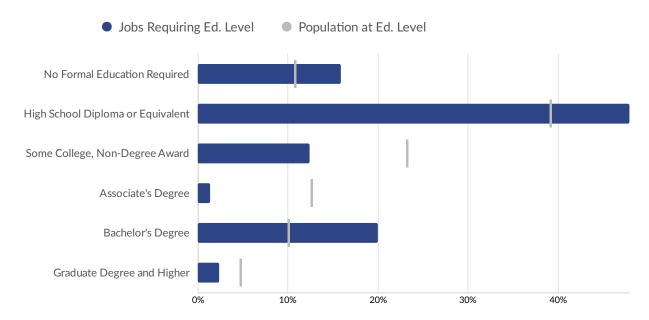
• 2020 Median Hourly Earnings

Top Posted Occupations

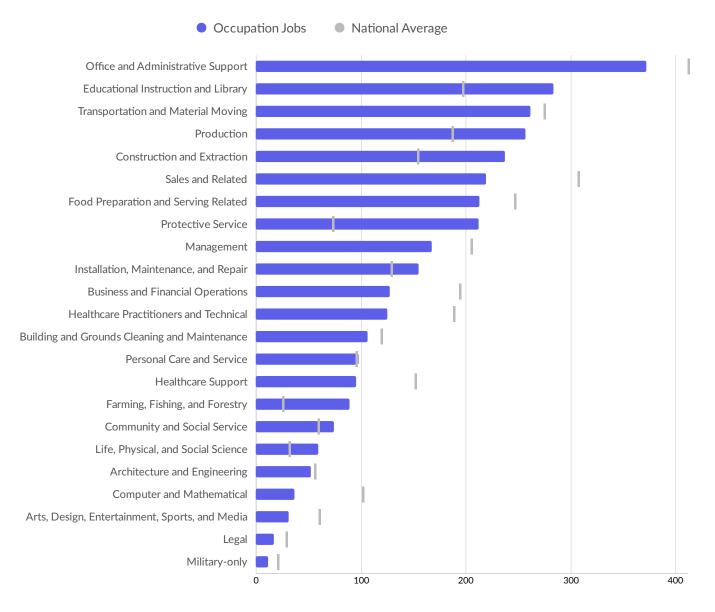


Unique Average Monthly Postings

Underemployment



Largest Occupations



Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

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In-Demand Skills

