### **Economy Overview**



# Portage County, WI

North Central Wisconsin Regional Planning Commission



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# **Report Parameters**

1 County

55097 Portage County, WI

### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# **Economy Overview**

### 71,076

#### Population (2020)

Population grew by 556 over the last 5 years and is projected to grow by 972 over the next 5 years. 37,373

#### **Total Regional Employment**

Jobs decreased by 1,526 over the last 5 years but are projected to grow by 404 over the next 5 years.

### \$58.9K

Median Household Income (2019)

Median household income is \$4.0K below the national median household income of \$62.8K.

#### Takeaways

.I<sup>I</sup> Emsi

- As of 2020 the region's population **increased by 0.8%** since 2015, growing by 556. Population is expected to **increase by 1.4%** between 2020 and 2025, adding 972.
- From 2015 to 2020, jobs declined by 3.9% in Portage County, WI from 38,899 to 37,373. This change fell short of the national growth rate of 1.3% by 5.2%. As the number of jobs declined, the labor force participation rate decreased from 67.0% to 62.8% between 2015 and 2020.
- Concerning educational attainment, **23.7% of Portage County, WI residents possess a Bachelor's Degree** (3.6% above the national average), and **11.0% hold an Associate's Degree** (2.4% above the national average).
- The top three industries in 2020 are Insurance Carriers, Restaurants and Other Eating Places, and Fruit and Vegetable Preserving and Specialty Food Manufacturing.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	71,076	37,613	37,373	99.1	\$3.95B	\$5.45B	\$5.10B
NCWRPC	441,515	220,182	219,922	99.4	\$21.89B	\$30.67B	\$28.81B
Wisconsin	5,848,151	3,038,273	3,074,986	100.0	\$331.57B	\$322.64B	\$342.03B

#### 2020 Labor Force Breakdown



#### **Educational Attainment**

Concerning educational attainment, **23.7% of Portage County, WI residents possess a Bachelor's Degree** (3.6% above the national average), and **11.0% hold an Associate's Degree** (2.4% above the national average).

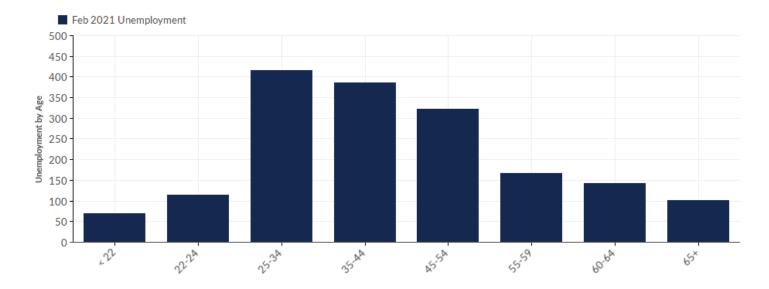
% of Population

		Population
Less Than 9th Grade	1.9%	859
• 9th Grade to 12th Grade	3.9%	1,801
<ul> <li>High School Diploma</li> </ul>	31.6%	14,636
Some College	17.9%	8,280
Associate's Degree	11.0%	5,108
<ul> <li>Bachelor's Degree</li> </ul>	23.7%	10,973
Graduate Degree and Higher	10.2%	4,708

Population

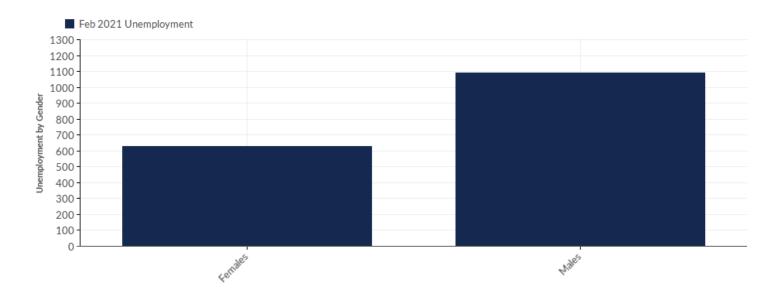
# Unemployment by Demographics

### Unemployment by Age



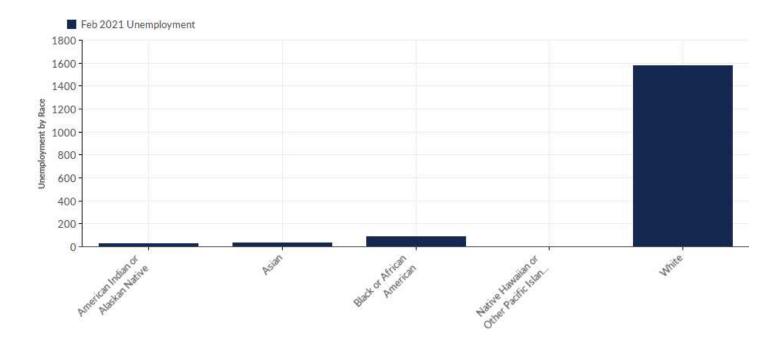
Age	Un	employment (Feb 2021)	% of Age Cohort
< 22		70	4.07%
22-24		115	6.69%
25-34		416	24.20%
35-44		386	22.45%
45-54		322	18.73%
55-59		168	9.77%
60-64		143	8.32%
65+		101	5.88%
	Total	1,719	100.00%

### Unemployment by Gender



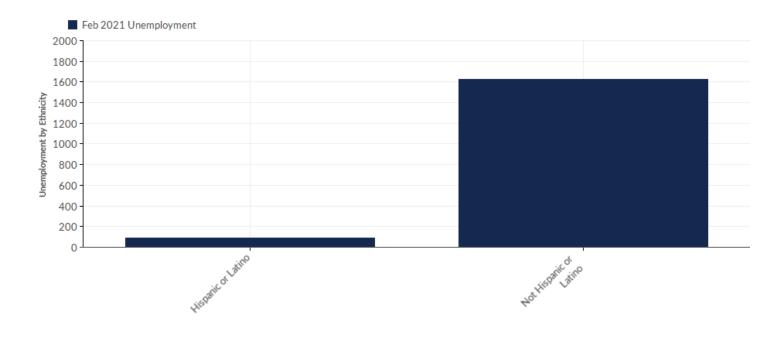
Gender	Un	employment (Feb 2021)	% of Age Cohort
Females		626	36.42%
Males		1,093	63.58%
	Total	1,719	100.00%

### **Unemployment by Race**



Race	Unemployment (Feb 2021)	% of Age Cohort
American Indian or Alaskan Native	27	1.57%
Asian	30	1.75%
Black or African American	85	4.94%
Native Hawaiian or Other Pacific Islander	2	0.12%
White	1,575	91.62%
Tot	tal 1,719	100.00%

### **Unemployment by Ethnicity**

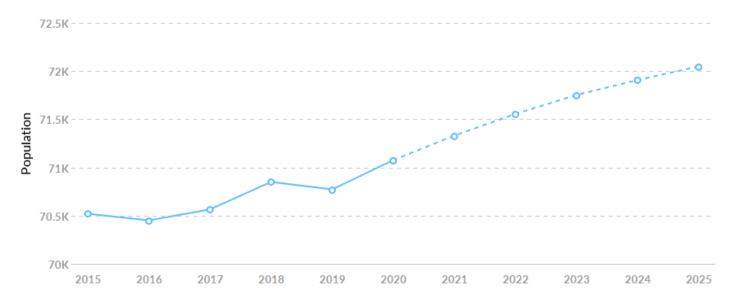


Ethnicity	Ur	employment (Feb 2021)	% of Age Cohort
Hispanic or Latino		93	5.41%
Not Hispanic or Latino		1,626	94.59%
	Total	1,719	100.00%

# Historic & Projected Trends

### **Population Trends**

As of 2020 the region's population **increased by 0.8%** since 2015, growing by 556. Population is expected to **increase by 1.4%** between 2020 and 2025, adding 972.



Timeframe	Population
2015	70,520
2016	70,451
2017	70,565
2018	70,850
2019	70,772
2020	71,076
2021	71,330
2022	71,555
2023	71,752
2024	71,907
2025	72,048

### Job Trends



From 2015 to 2020, jobs **declined by 3.9%** in Portage County, WI from 38,899 to **37,373**. This change **fell short of the national growth rate of 1.3% by 5.2%**.

2015         2016         2017         2018         2019         2020	
2017       2018       2019	38,899
2018 2019	39,367
2019	38,989
	38,810
2020	38,760
	37,373
2021	37,489
2022	37,584
2023	37,666
2024	37,733
2025	37,777



#### Labor Force Participation Rate Trends

Emsi Q2 2021 Data Set | www.economicmodeling.com

January 2021

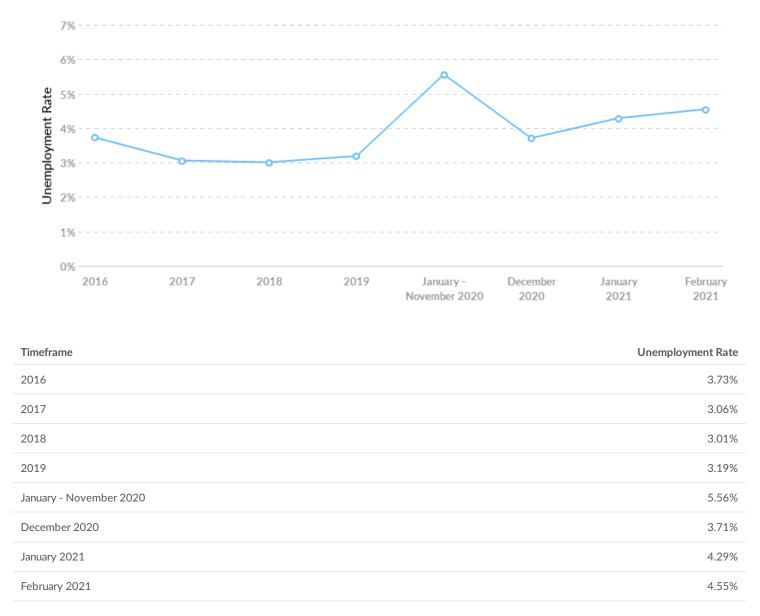
February 2021

61.98%

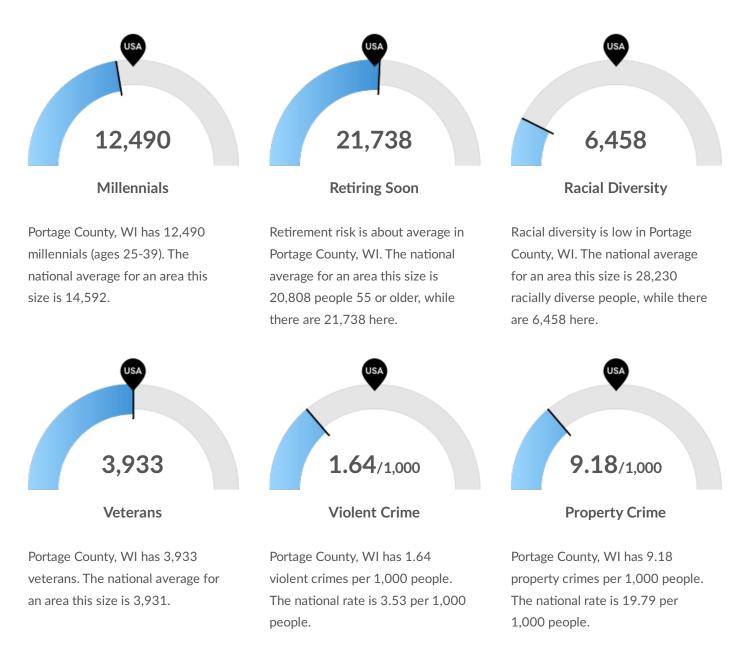
63.03%

### **Unemployment Rate Trends**

Portage County, WI had a February 2021 unemployment rate of 4.55%, increasing from 3.73% 5 years before.

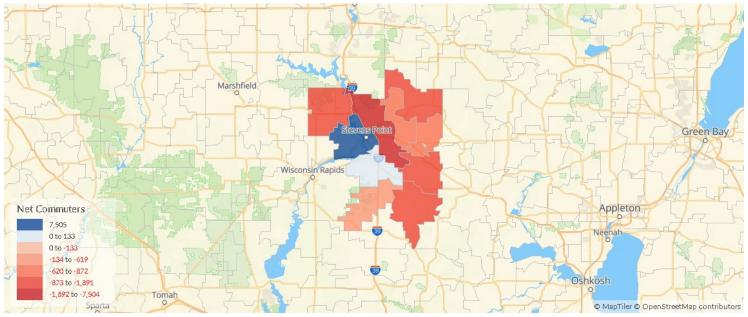


### **Population Characteristics**



#### Place of Work vs Place of Residence

Understanding where talent in Portage County, WI currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

ZIP	Name	2020 Employment
54481	Stevens Point, WI (in Po	21,929
54467	Plover, WI (in Portage c	8,300
54482	Stevens Point, WI (in Po	3,050
54406	Amherst, WI (in Portage	1,145
54921	Bancroft, WI (in Portage	889

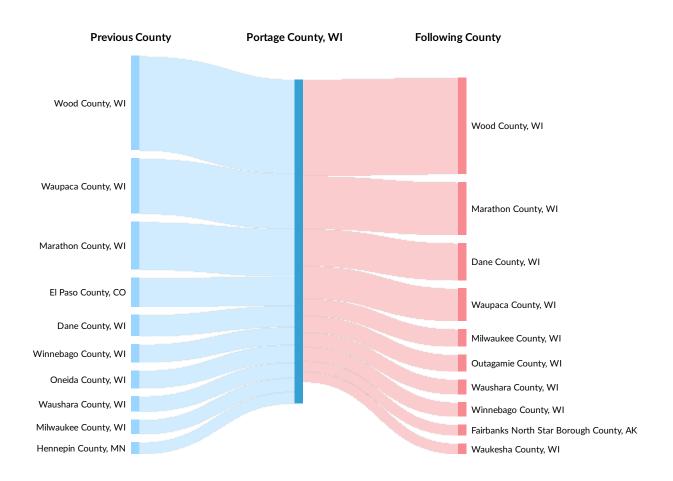
#### Where Talent Lives

ZIP	Name	2020 Workers
54481	Stevens Point, WI (in Po	14,423
54467	Plover, WI (in Portage c	8,226
54482	Stevens Point, WI (in Po	4,942
54406	Amherst, WI (in Portage	2,083
54473	Rosholt, WI (in Portage	1,367

# Inbound and Outbound Migration

The table below analyzes past and current residents of Portage County, WI. The left column shows residents of other counties migrating to Portage County, WI. The right column shows residents migrating from Portage County, WI to other counties.

As of 2018, 419 people have migrated from Wood County, WI to Portage County, WI. In the same year, 429 people left Portage County, WI migrating to Wood County, WI. The total Net Migration for Portage County, WI in 2018 was 176.



Top Previous Counties	Migrations
Wood County, WI	419
Waupaca County, WI	246
Marathon County, WI	212
El Paso County, CO	129
Dane County, WI	95
Winnebago County, WI	80

Top Previous Counties	Migrations
Oneida County, WI	78
Waushara County, WI	68
Milwaukee County, WI	63
Hennepin County, MN	51
Calumet County, WI	50
Rock County, WI	48
Outagamie County, WI	42
Onslow County, NC	42
Allegheny County, PA	41
Orange County, FL	36
McHenry County, IL	34
Pierce County, WA	33
Cook County, IL	32
King County, WA	31
Racine County, WI	31
Olmsted County, MN	31
Russell County, AL	28
Brown County, WI	28
St. Croix County, WI	27
Marquette County, MI	26
Dakota County, MN	25
Waukesha County, WI	24
Grant County, WI	20
Washington County, UT	20
Clark County, WI	18
Johnson County, TX	17

Emsi Q2 2021 Data Set | www.economicmodeling.com

Top Previous Counties	Migrations
Bayfield County, WI	17
Martin County, FL	16
Eau Claire County, WI	16
Multnomah County, OR	16
Ramsey County, MN	16
Philadelphia County, PA	16
Latah County, ID	16
Ashland County, WI	14
McCurtain County, OK	14
Dodge County, WI	13
Vilas County, WI	13
McLean County, IL	13
Richland County, WI	11
Dunn County, WI	11
Juneau County, WI	11
Oconto County, WI	11
Suffolk County, MA	11
Washington County, WI	11
Sauk County, WI	10
Kenosha County, WI	10
Cottonwood County, MN	10
Hendry County, FL	10
York County, PA	10
Cape May County, NJ	9
Lake County, IN	9
Muscogee County, GA	9

Top Previous Counties	Migrations
Denver County, CO	9
Jefferson County, WI	7
Lincoln County, WI	7
Shawano County, WI	7
Walworth County, WI	7
Green Lake County, WI	7
Wabash County, IN	6
Douglas County, NE	6
Pepin County, WI	6
Adams County, WI	6
Washoe County, NV	6
Chippewa County, WI	5
Winneshiek County, IA	5
Rusk County, WI	5
Claiborne County, TN	5
Taylor County, WI	5
Polk County, IA	5
Dubuque County, IA	4
Forest County, WI	4
La Crosse County, WI	4
Manitowoc County, WI	4
York County, ME	4
Marinette County, WI	4
Vernon County, WI	4
Vanderburgh County, IN	3
Delaware County, IN	3

Top Previous Counties	Migrations
Douglas County, WI	3
Iowa County, WI	3
Iron County, WI	2
Richland County, SC	2
Monroe County, WI	2
Tulsa County, OK	2
Steele County, MN	2
Weld County, CO	2
Woodbury County, IA	2
Gunnison County, CO	2
Washburn County, WI	1
Fond du Lac County, WI	1
Langlade County, WI	1
Ingham County, MI	1
Florence County, WI	1
Menominee County, MI	1
Lafayette County, WI	1
Sawyer County, WI	1
Jackson County, WI	1
Price County, WI	0
Brookings County, SD	0
Anderson County, KY	0
Schuyler County, IL	0
Mecklenburg County, VA	0
Top Following Counties	Migrations
Wood County, WI	429

Migrations
235
165
145
77
74
65
63
47
46
44
43
42
41
33
31
31
30
29
26
25
23
22
20
20
18
18

Top Following Counties	Migrations
Cass County, MN	17
Marinette County, WI	17
Door County, WI	16
Douglas County, WI	16
Dodge County, WI	16
Prince William County, VA	16
Washington County, WI	15
Bernalillo County, NM	15
Racine County, WI	15
Travis County, TX	15
Harris County, TX	15
Manitowoc County, WI	14
York County, NE	14
McHenry County, IL	13
Washington County, MN	13
Fond du Lac County, WI	13
Calumet County, WI	12
St. Croix County, WI	11
Iowa County, WI	11
Dunn County, WI	11
Onslow County, NC	11
Freeborn County, MN	10
Polk County, WI	10
Kendall County, IL	10
Forest County, WI	10
Marquette County, WI	10

Emsi Q2 2021 Data Set | www.economicmodeling.com

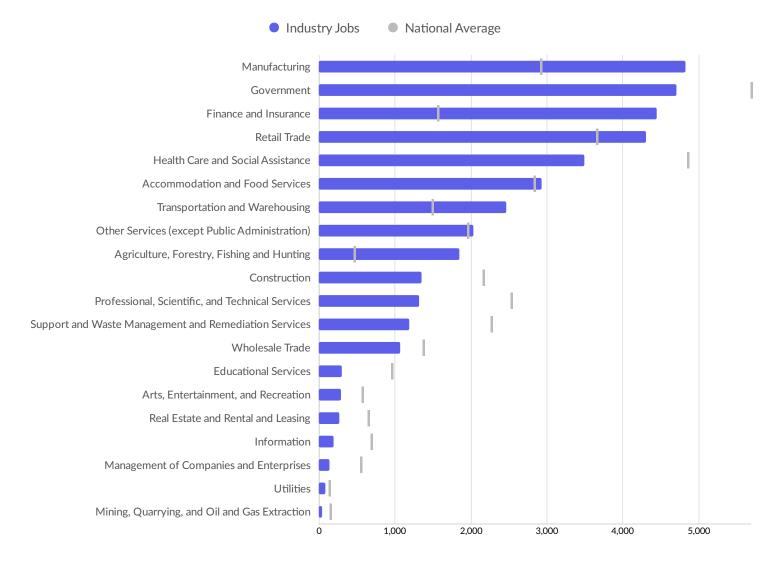
Top Following Counties	Migrations
Adams County, WI	9
Price County, WI	9
Kewaunee County, WI	9
El Paso County, CO	9
Chisago County, MN	9
Taylor County, WI	8
Scott County, IA	8
Olmsted County, MN	8
Itasca County, MN	8
Jackson County, WI	8
Prince George's County, MD	8
DuPage County, IL	7
De Witt County, IL	7
Durham County, NC	7
Lincoln County, WI	7
Koochiching County, MN	7
Houston County, MN	6
Hennepin County, MN	6
Columbia County, WI	6
Wright County, MN	5
Grand Forks County, ND	5
Morrison County, MN	5
Sauk County, WI	5
Rock County, WI	5
Kitsap County, WA	4
Buffalo County, WI	4

Top Following Counties	Migrations
La Crosse County, WI	4
Monroe County, WI	4
Stevens County, MN	4
Carver County, MN	4
McLeod County, MN	4
Los Angeles County, CA	3
King County, WA	3
Mohave County, AZ	3
Wabasha County, MN	3
Leavenworth County, KS	3
Ashland County, WI	3
Trempealeau County, WI	3
Jefferson County, WI	3
Rusk County, WI	3
Walworth County, WI	3
Chippewa County, WI	2
Winnebago County, IL	2
Crawford County, WI	2
Lane County, OR	2
Clark County, WA	2
Yellowstone County, MT	2
Vernon Parish, LA	2
Richland County, WI	2
Clark County, WI	2
Green Lake County, WI	1
Vilas County, WI	1

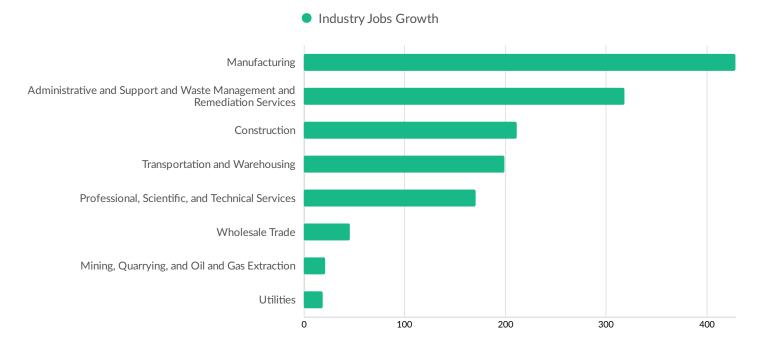
Top Following Counties	Migrations
Green County, WI	1
Kenosha County, WI	1
Florence County, WI	1
Juneau County, WI	1
Burnett County, WI	1
Pulaski County, AR	1

# **Industry Characteristics**

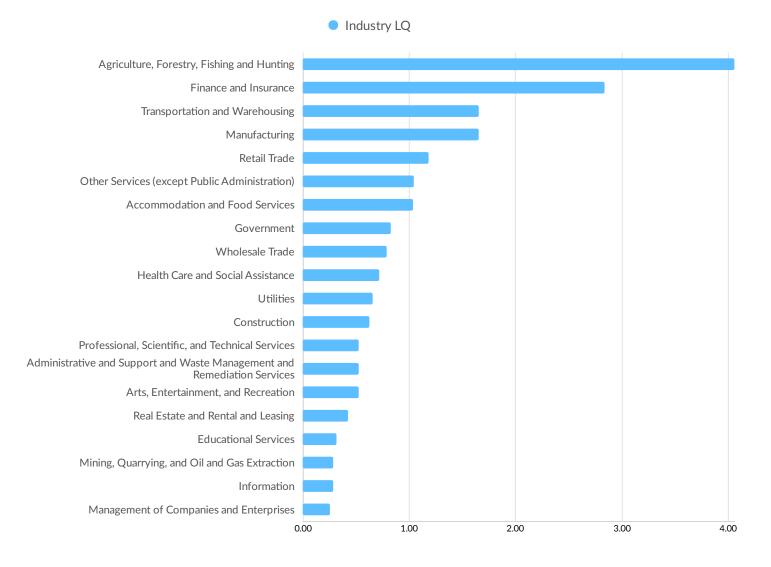
### Largest Industries



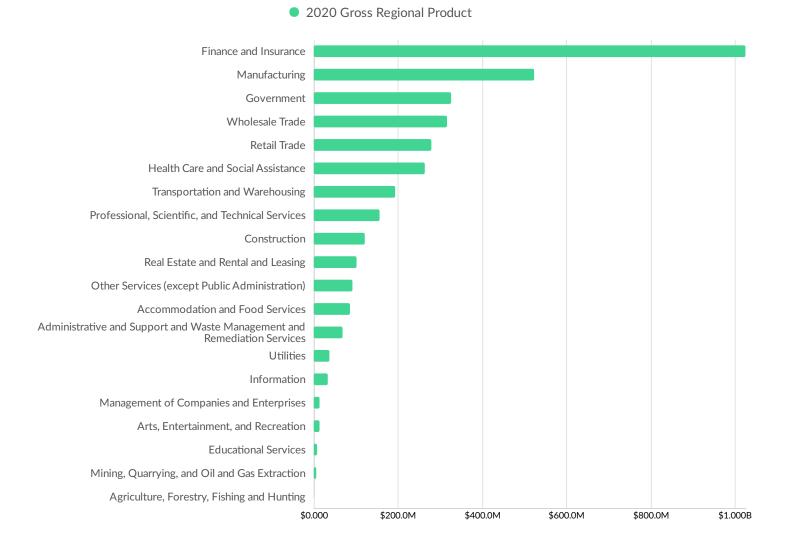
### **Top Growing Industries**



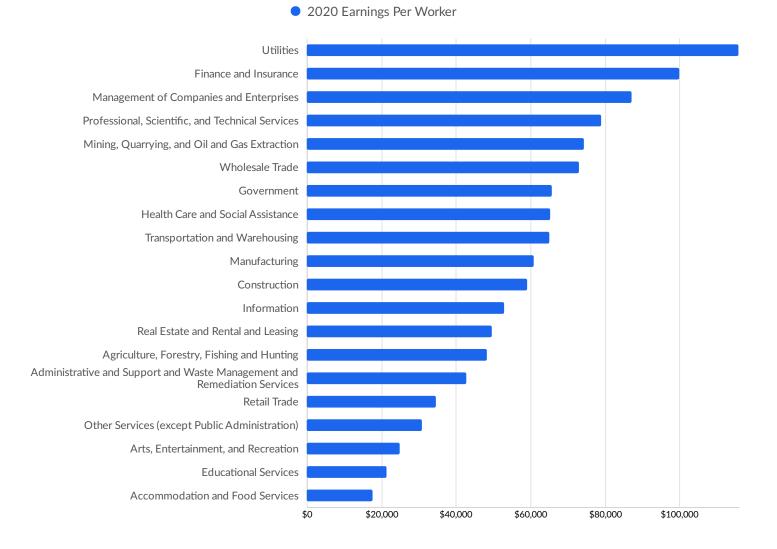
#### **Top Industry LQ**



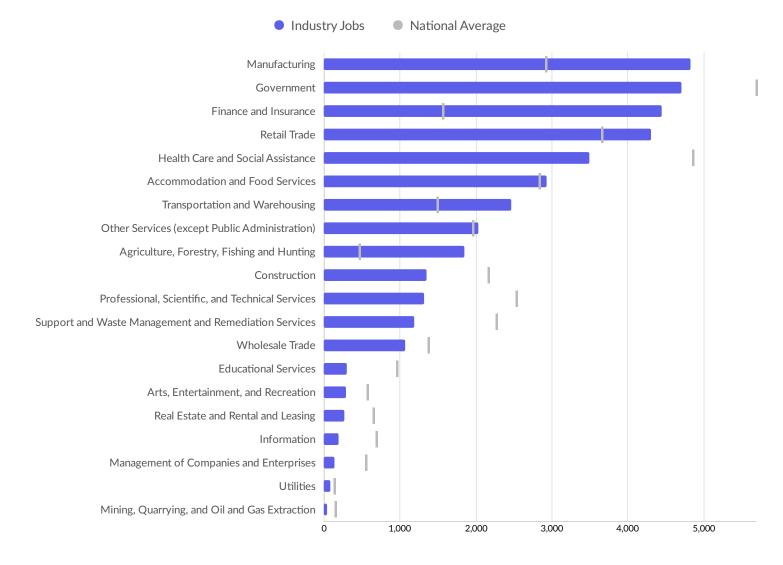
#### **Top Industry GRP**



#### **Top Industry Earnings**



#### **Largest Industries**



# **Business Characteristics**

### 5,000 Companies Employ Your Workers

Online profiles for your workers mention 5,000 companies as employers, with the top 10 appearing below. In the last 12 months, 1,684 companies in Portage County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Sentry Insurance	1,051	Roehl Transport, Inc.	412
University of Wisconsin Stevens	815	Ascension	374
Stevens Point Area Public Schoo	378	Sentry Insurance	273
Skyward Io, Inc.	246	U.S. Xpress, Inc.	146
Ministry Health Care, Inc.	154	C.R. England, Inc.	143
Associated Banc-Corp	146	Remedy Intelligent Staffing	122
Delta Dental Insurance Company	137	Sentry Inc	108
Ascension	125	CareInHomes.com	106
Travel Guard	121	American International Group, I	102
American International Group, I	113	Associated Banc-Corp	102

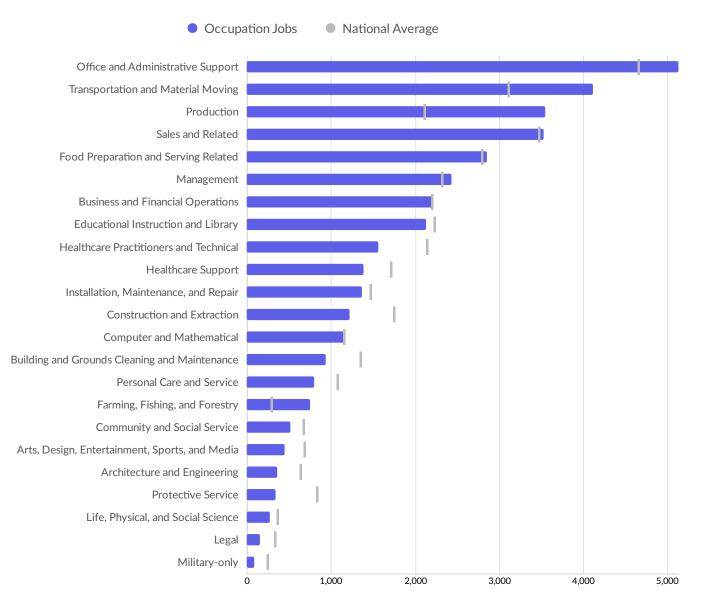
#### **Business Size**

		Percentage	<b>Business Count</b>
	1 to 4 employees	34.4%	1,024
	• 5 to 9 employees	27.7%	824
	• 10 to 19 employees	21.3%	632
	20 to 49 employees	12.4%	369
	• 50 to 99 employees	2.5%	74
	100 to 249 employees	1.2%	37
	250 to 499 employees	0.3%	8
	• 500+ employees	0.2%	5

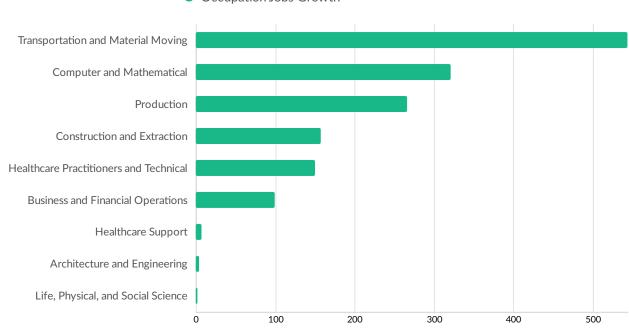
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

### Workforce Characteristics

### **Largest Occupations**

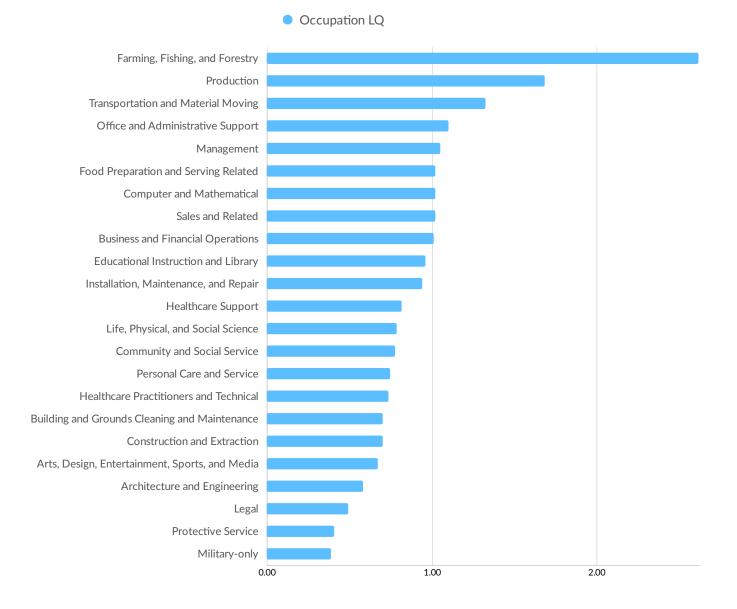


### **Top Growing Occupations**

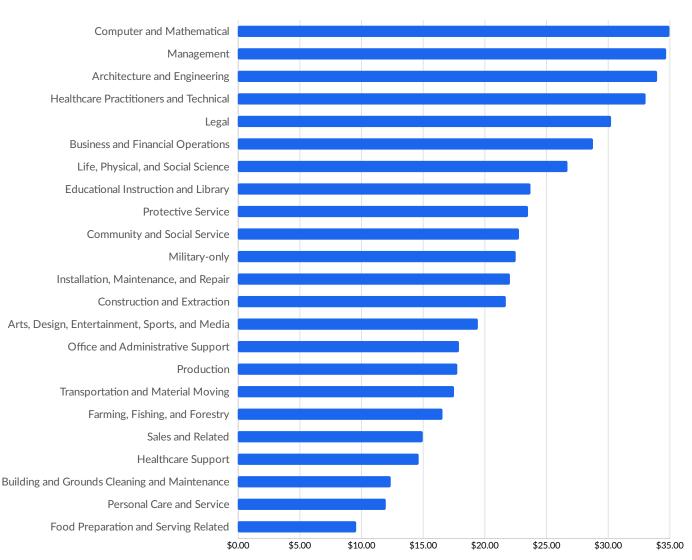


Occupation Jobs Growth

#### **Top Occupation LQ**

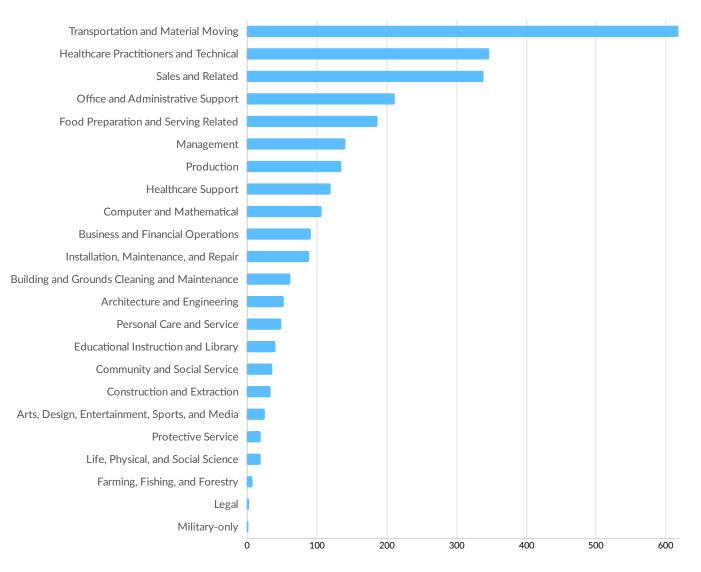


#### **Top Occupation Earnings**



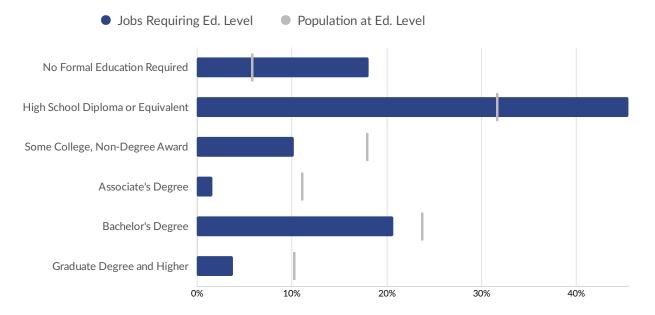
• 2020 Median Hourly Earnings

#### **Top Posted Occupations**

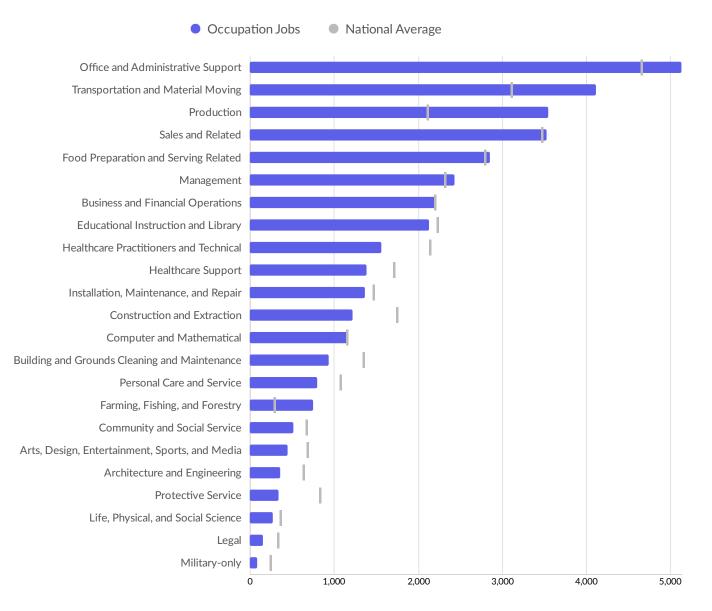


Unique Average Monthly Postings

### Underemployment



#### **Largest Occupations**



# **Educational Pipeline**

In 2019, there were 2,351 graduates in Portage County, WI. This pipeline has grown by 1% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General", "Biology/Biological Sciences, General", and "Psychology, General".



# **In-Demand Skills**

