Economy Overview



Centergy

North Central Wisconsin Regional Planning Commission



210 McClellan Street, Suite 210 Wausau, Wisconsin 54403

Contents

Report Parameters

5 Counties

55001	Adams County, WI	55097	Portage County, WI
55069	Lincoln County, WI	55141	Wood County, WI
55073	Marathon County, WI		

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

327,249

Population (2020)

Population grew by 93 over the last 5 years and is projected to grow by 789 over the next 5 years.

168,987

Total Regional Employment

Jobs decreased by 6,144 over the last 5 years but are projected to grow by 2,321 over the next 5 years.

\$60.0K

Avg. Earnings Per Job (2020)

Regional average earnings per job are **\$14.2K below** the national average earnings of \$74.2K per job.

Takeaways

J Emsi

- As of 2020 the region's population **increased by 0.0%** since 2015, growing by 93. Population is expected to **increase by 0.2%** between 2020 and 2025, adding 789.
- From 2015 to 2020, jobs declined by 3.5% in Centergy from 175,130 to 168,987. This change fell short of the national growth rate of 0.0% by 3.5%. As the number of jobs declined, the labor force participation rate decreased from 65.3% to 63.1% between 2015 and 2020.
- Concerning educational attainment, **17.0% of the selected regions' residents possess a Bachelor's Degree** (3.0% below the national average), and **12.5% hold an Associate's Degree** (3.9% above the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	327,249	166,642	168,987	99.2	\$17.25B	\$23.87B	\$22.84B
Centergy	327,249	166,642	168,987	99.2	\$17.25B	\$23.87B	\$22.84B
NCWRPC	440,343	220,182	217,548	99.7	\$21.60B	\$31.10B	\$29.06B
Wisconsin	5,832,655	3,038,273	3,041,642	100.3	\$328.66B	\$327.57B	\$346.07B

Dec 2020 Labor Force Breakdown



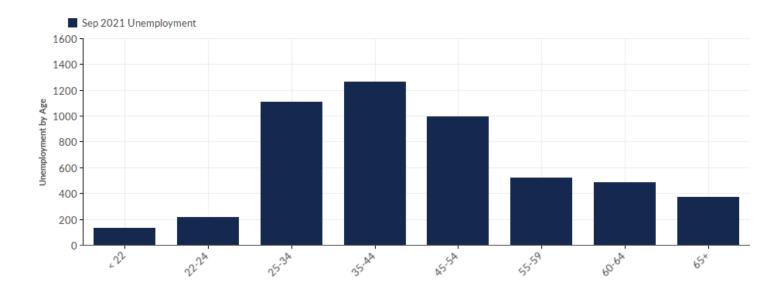
Educational Attainment

Concerning educational attainment, 17.0% of the selected regions' residents possess a Bachelor's Degree (3.0% below the national average), and 12.5% hold an Associate's Degree (3.9% above the national average).

	% of Population	Population
Less Than 9th Grade	2.4%	5,529
• 9th Grade to 12th Grade	5.2%	11,911
High School Diploma	35.1%	80,992
Some College	19.6%	45,175
Associate's Degree	12.5%	28,778
 Bachelor's Degree 	17.0%	39,204
Graduate Degree and Higher	8.2%	18,972

Unemployment by Demographics

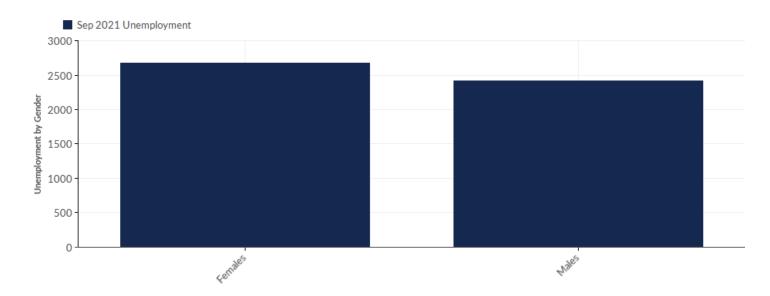
Unemployment by Age



Age	Ur	employment (Sep 2021)	% of Cohort
< 22		132	2.59%
22-24		218	4.28%
25-34		1,106	21.71%
35-44		1,262	24.77%
45-54		995	19.53%
55-59		524	10.29%
60-64		486	9.54%
65+		370	7.26%
	Total	5,094	100.00%

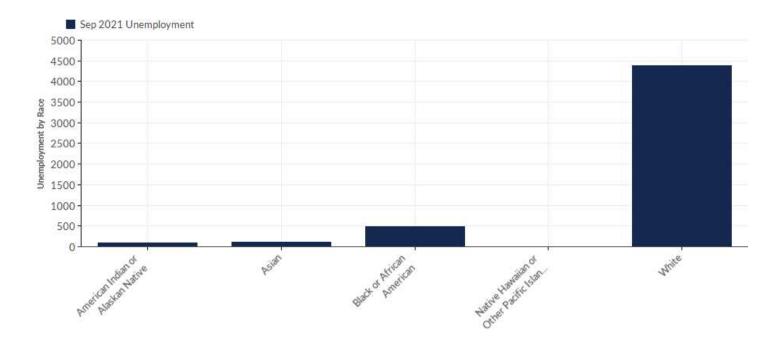
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Unemployment by Gender



Gender	Un	employment (Sep 2021)	% of Cohort
Females		2,678	52.57%
Males		2,416	47.43%
	Total	5,094	100.00%

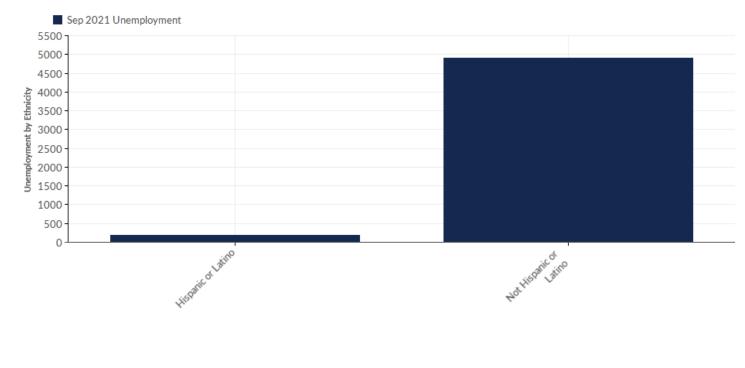
Unemployment by Race



Race	Unemployme (Sep 202	ent 21)	% of Cohort
American Indian or Alaskan Native	Q	97	1.90%
Asian	11	13	2.22%
Black or African American	48	87	9.56%
Native Hawaiian or Other Pacific Islander		8	0.16%
White	4,38	88	86.14%
	Total 5,09	94	100.00%

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Unemployment by Ethnicity

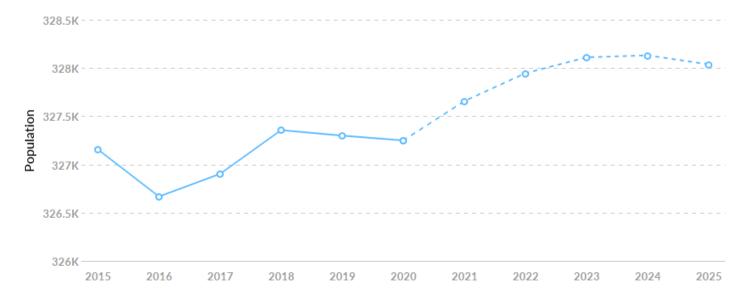


Ethnicity	Ur	nemployment (Sep 2021)	% of Cohort
Hispanic or Latino		193	3.79%
Not Hispanic or Latino		4,901	96.21%
	Total	5,094	100.00%

Historic & Projected Trends

Population Trends

As of 2020 the region's population **increased by 0.0%** since 2015, growing by 93. Population is expected to **increase by 0.2%** between 2020 and 2025, adding 789.



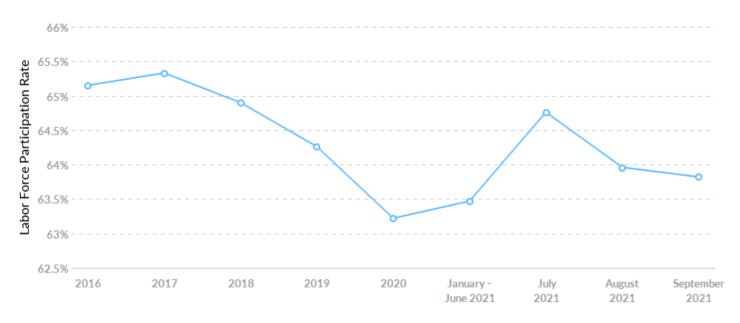
Timeframe	Population
2015	327,156
2016	326,667
2017	326,902
2018	327,356
2019	327,299
2020	327,249
2021	327,657
2022	327,946
2023	328,111
2024	328,132
2025	328,038

Job Trends



From 2015 to 2020, jobs declined by 3.5% in Centergy from 175,130 to 168,987. This change fell short of the national growth rate of 0.0% by 3.5%.

Timeframe	Jobs
2015	175,130
2016	176,500
2017	176,485
2018	177,452
2019	177,636
2020	168,987
2021	169,621
2022	170,157
2023	170,623
2024	171,040
2025	171,307



Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2016	65.15%
2017	65.33%
2018	64.90%
2019	64.26%
2020	63.22%
January - June 2021	63.47%
July 2021	64.76%
August 2021	63.96%
September 2021	63.82%

Unemployment Rate Trends

4%

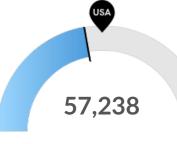
3%

7% 6% Unemployment Rate 5%

Your areas had a September 2021 unemployment rate of 3.02%, decreasing from 3.95% 5 years before.

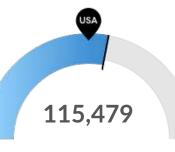
2% 1% 0% 2017 2016 2018 2019 2020 January -July August September June 2021 2021 2021 2021 Timeframe **Unemployment Rate** 2016 3.95% 2017 3.28% 2018 3.05% 2019 3.28% 2020 5.72% January - June 2021 4.34% July 2021 3.85% August 2021 3.74% September 2021 3.02%

Population Characteristics



Millennials

Your area has 57,238 millennials (ages 25-39). The national average for an area this size is 67,437.



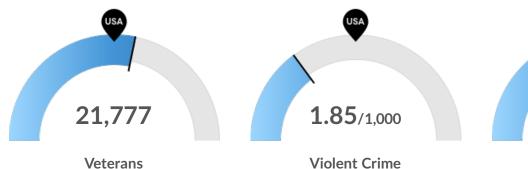
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 97,398 people 55 or older, while there are 115,479 here.

32,527

Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 131,810 racially diverse people, while there are 32,527 here.



Veterans

Your area has 21,777 veterans. The national average for an area this size is 18,173.

Your area has 1.85 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

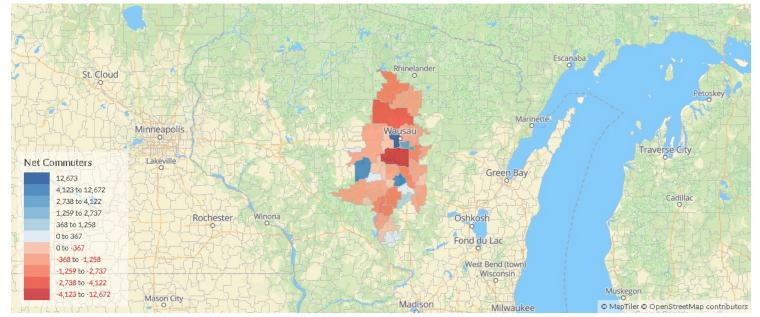
10.4/1,000

Property Crime

Your area has 10.4 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP Name	2020 Employment
54401 Wausau, WI (in Marath	28,966
54449 Marshfield, WI (in Woo	17,768
54481 Stevens Point, WI (in Po	17,631
54476 Schofield, WI (in Marath	13,567
54494 Wisconsin Rapids, WI (i	11,563

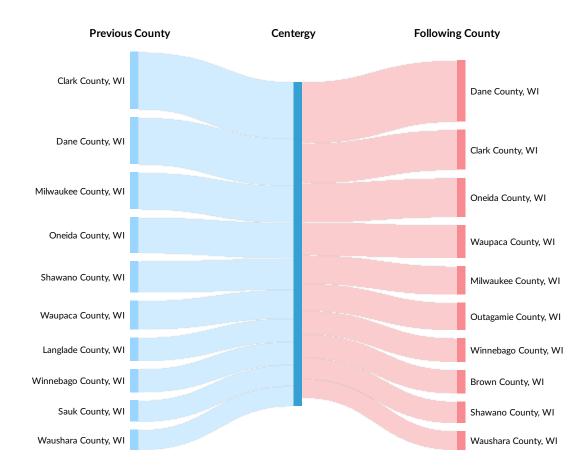
Where Talent Lives

ZIP	Name	2020 Workers
54401	Wausau, WI (in Marath	16,293
54481	Stevens Point, WI (in Po	13,508
54494	Wisconsin Rapids, WI (i	12,822
54449	Marshfield, WI (in Woo	12,531
54455	Mosinee, WI (in Marath	11,034

Inbound and Outbound Migration

The table below analyzes past and current residents of Centergy. The left column shows residents of other counties migrating to Centergy. The right column shows residents migrating from Centergy to other counties.

As of 2019, 423 people have migrated from Clark County, WI to Centergy. In the same year, 454 people left Centergy migrating to Dane County, WI. The total Net Migration for Centergy in 2018 was 57.



Top Previous Counties	Migrations
Clark County, WI	423
Dane County, WI	346
Milwaukee County, WI	271
Oneida County, WI	263
Shawano County, WI	232
Waupaca County, WI	212

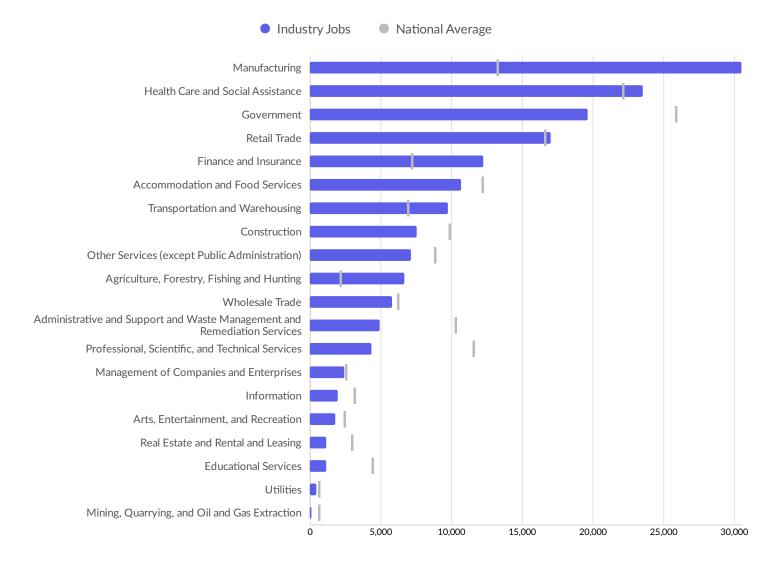
Emsi Q4 2021 Data Set | www.economicmodeling.com

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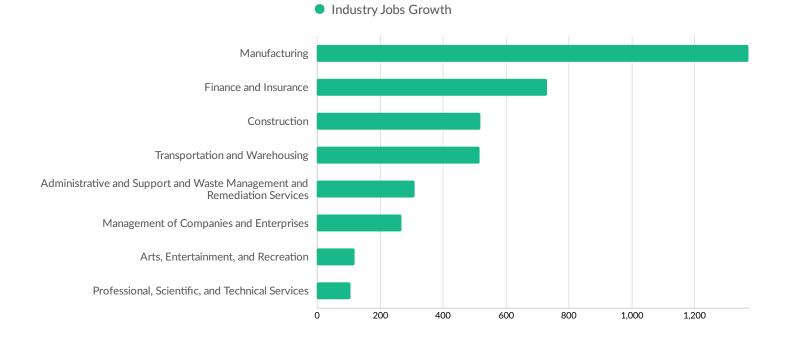
Top Previous Counties	Migrations
Langlade County, WI	173
Winnebago County, WI	171
Sauk County, WI	156
Waushara County, WI	148
Waukesha County, WI	148
Cook County, IL	143
Outagamie County, WI	140
Brown County, WI	140
Eau Claire County, WI	122
Top Following Counties	Migrations
Dane County, WI	454
Clark County, WI	295
Oneida County, WI	288
Waupaca County, WI	243
Milwaukee County, WI	210
Outagamie County, WI	201
Winnebago County, WI	174
Brown County, WI	172
Shawano County, WI	158
Waushara County, WI	139
Waukesha County, WI	132
Sauk County, WI	132
Langlade County, WI	121
Columbia County, WI	120
Eau Claire County, WI	115

Industry Characteristics

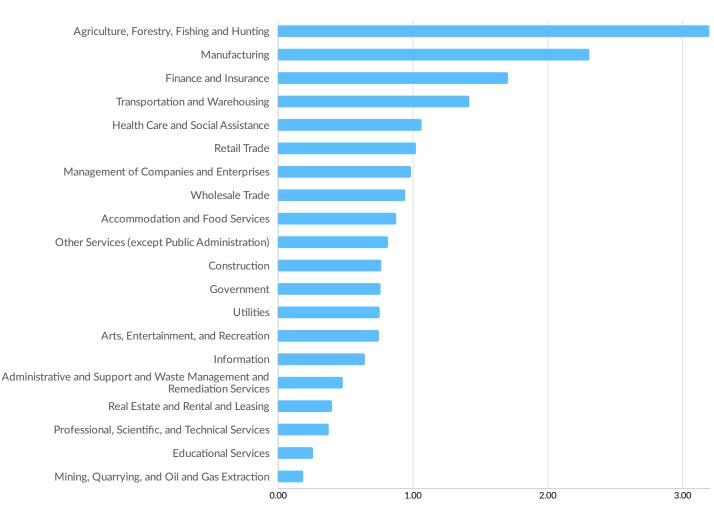
Largest Industries



Top Growing Industries

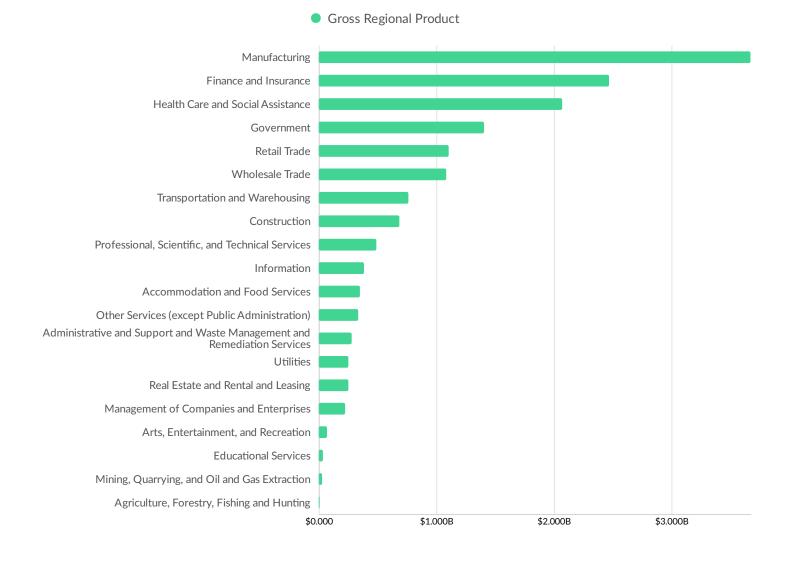


Top Industry Location Quotient

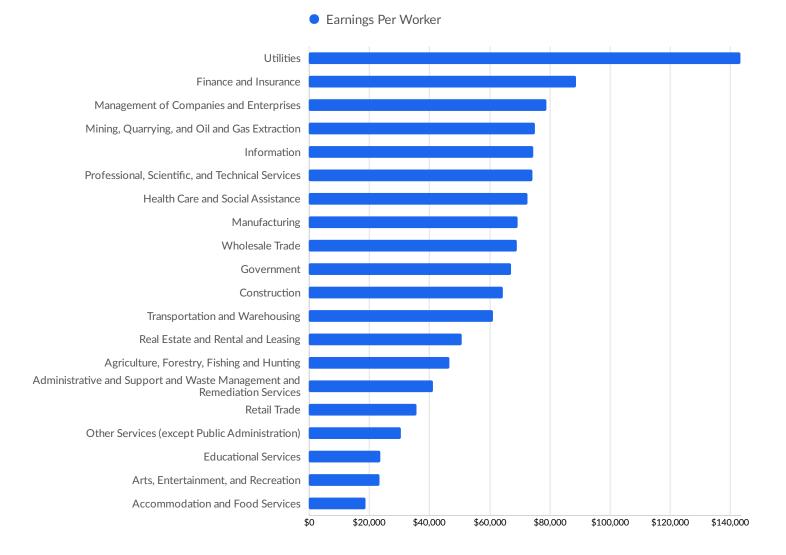


Industry Location Quotient

Top Industry GRP



Top Industry Earnings



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Business Characteristics

19,317 Companies Employ Your Workers

Online profiles for your workers mention 19,317 companies as employers, with the top 10 appearing below. In the last 12 months, 4,374 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Marshfield Clinic	2,229	Roehl Transport, Inc.	1,950
Sentry Insurance	1,559	Aspirus Wausau Hospital, Inc.	1,673
Aspirus Wausau Hospital, Inc.	1,330	Marshfield Clinic	1,482
University of Wisconsin Stevens	1,079	Marshfield, LLC	1,056
Greenheck Fan Corporation	682	Wal-Mart, Inc.	592
Ministry Health Care, Inc.	644	Remedy Intelligent Staffing	569
State of Wisconsin	570	U.S. Xpress, Inc.	566
Church Mutual Insurance Comp	480	Ascension	497 💼
Stevens Point Area Public Schoo	470	C.R. England, Inc.	468 💼
Newpage Corporation	412	The Kroger Co	441 💼

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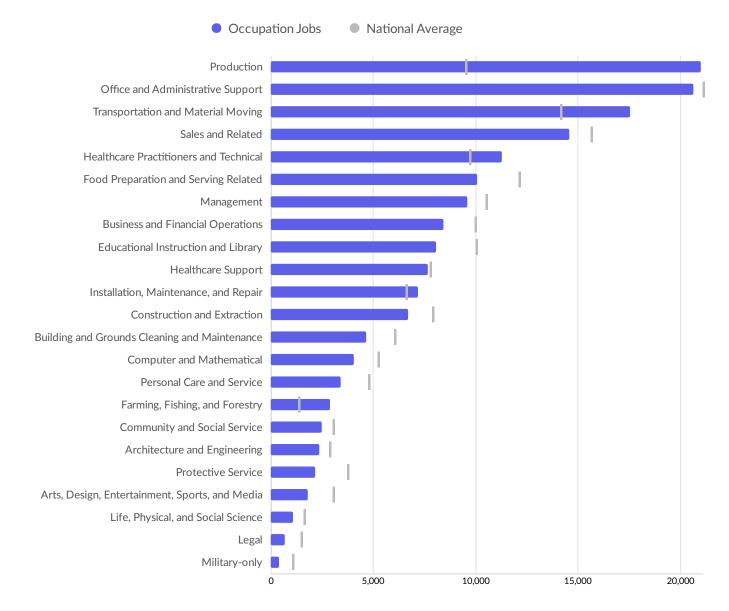
Business Size

		Percentage	Business Count
	• 1 to 4 employees	37.4%	5,150
	• 5 to 9 employees	26.1%	3,597
	• 10 to 19 employees	20.5%	2,818
	20 to 49 employees	11.7%	1,607
	50 to 99 employees	2.5%	343
	100 to 249 employees	1.3%	182
	250 to 499 employees	0.3%	48
	• 500+ employees	0.1%	20

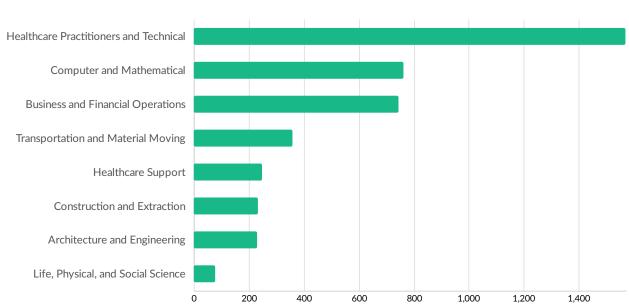
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

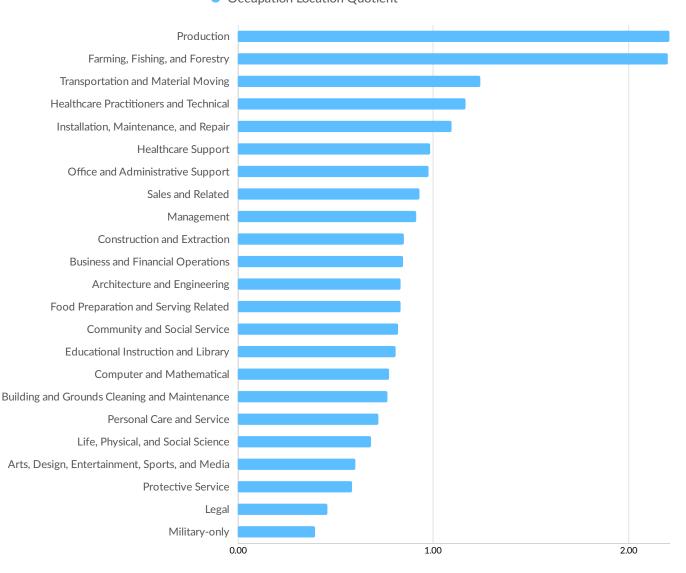


Top Growing Occupations



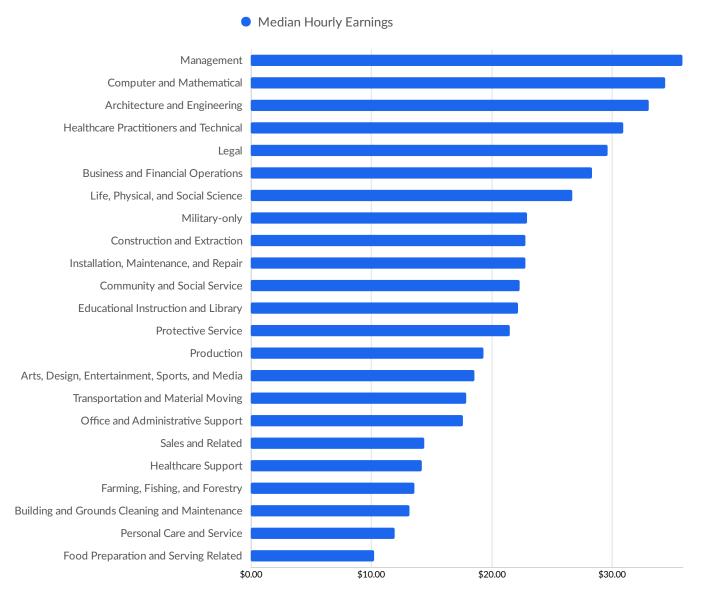
Occupation Jobs Growth

Top Occupation Location Quotient

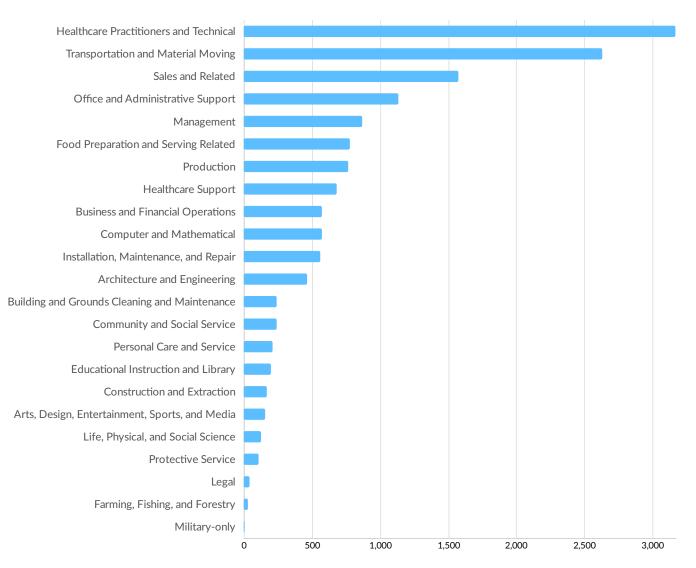


Occupation Location Quotient

Top Occupation Earnings

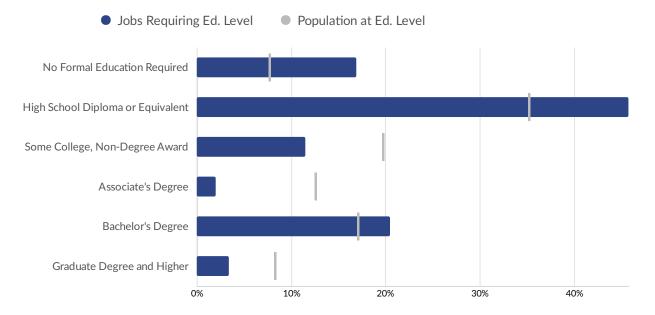


Top Posted Occupations



Unique Average Monthly Postings

Underemployment



Educational Pipeline

In 2020, there were 5,312 graduates in Centergy. This pipeline has shrunk by 2% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Welding Technology/Welder, and "Business Administration and Management, General".

School	Total Graduates (2020)	- Graduate Trend (2016 2020)
University of Wisconsin-Stevens Point	2,268	
Northcentral Technical College	2,146	
Mid-State Technical College	868	
State College of Beauty Culture Inc	30	I
Globe University-Wausau	0	

• Certificate

• Associate's

Master's or Higher

Bachelor's

In-Demand Skills

