



# Forest County, WI

North Central Wisconsin Regional Planning Commission



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Wausau, Wisconsin 54403

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## Report Parameters

### 1 County

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55041 Forest County, WI

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

8,989

Population (2021)

Population **decreased by 51** over the last 5 years but is projected to **grow by 67** over the next 5 years.

3,258

Total Regional Employment

Jobs **decreased by 368** over the last 5 years and are projected to **decrease by 102** over the next 5 years.

\$45.5K

Median Household Income (2019)

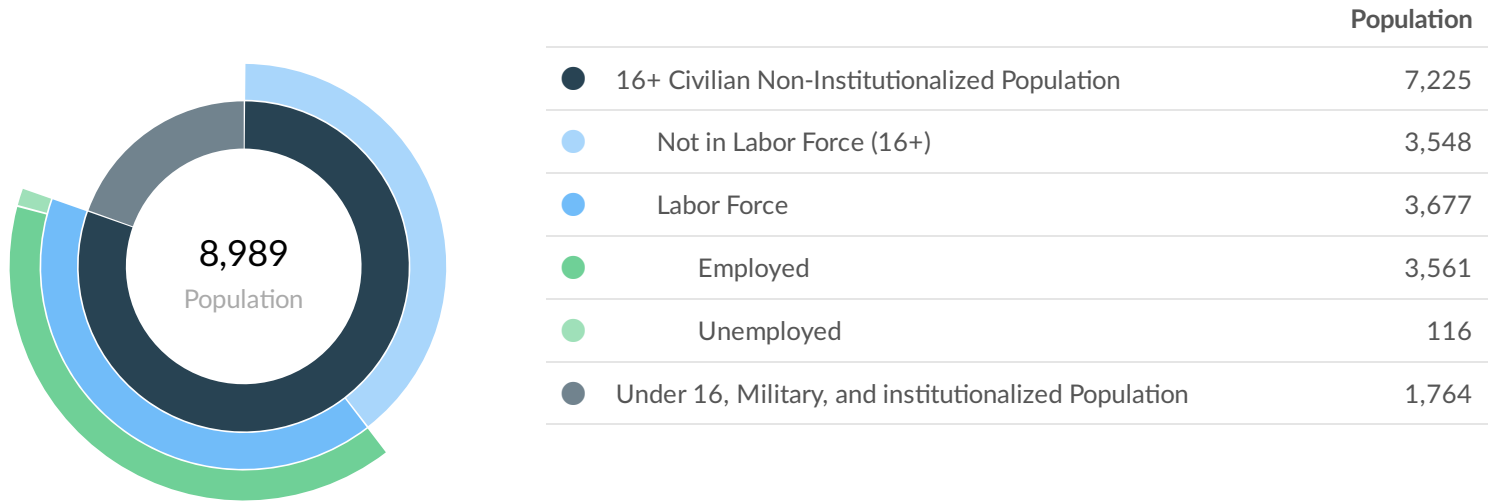
Median household income is **\$17.3K below** the national median household income of \$62.8K.

## Takeaways

- As of 2021 the region's population **declined by 0.6%** since 2016, falling by 51. Population is expected to **increase by 0.7%** between 2021 and 2026, adding 67.
- From 2016 to 2021, jobs **declined by 10.1%** in Forest County, WI from 3,625 to **3,258**. This change **fell short of the national growth rate of 0.4% by 9.7%**. As the number of jobs declined, the **labor force participation rate decreased from 54.4% to 50.9% between 2016 and 2021**.
- Concerning educational attainment, **10.3% of Forest County, WI residents possess a Bachelor's Degree** (10.0% below the national average), and **13.1% hold an Associate's Degree** (4.4% above the national average).
- The top three industries in 2021 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

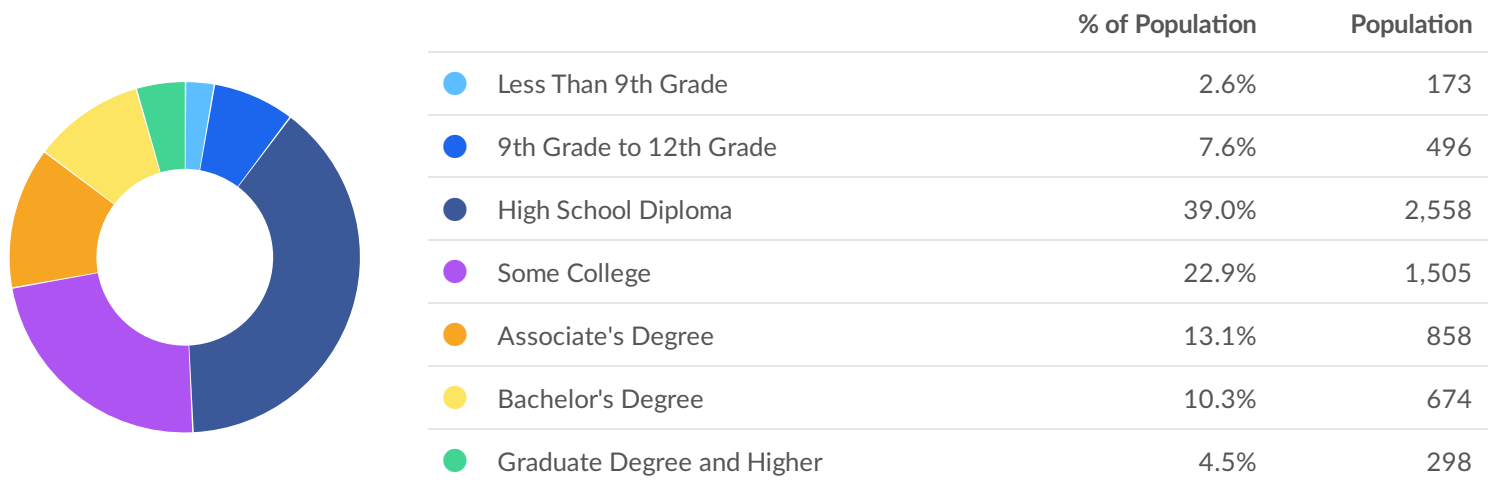
	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	8,989	3,677	3,258	99.1	\$296.40M	\$633.99M	\$542.16M
NCWRPC	441,223	222,283	218,790	99.7	\$23.11B	\$30.24B	\$28.47B
Wisconsin	5,855,036	3,102,500	3,069,154	100.3	\$345.97B	\$320.32B	\$341.85B

## Nov 2021 Labor Force Breakdown



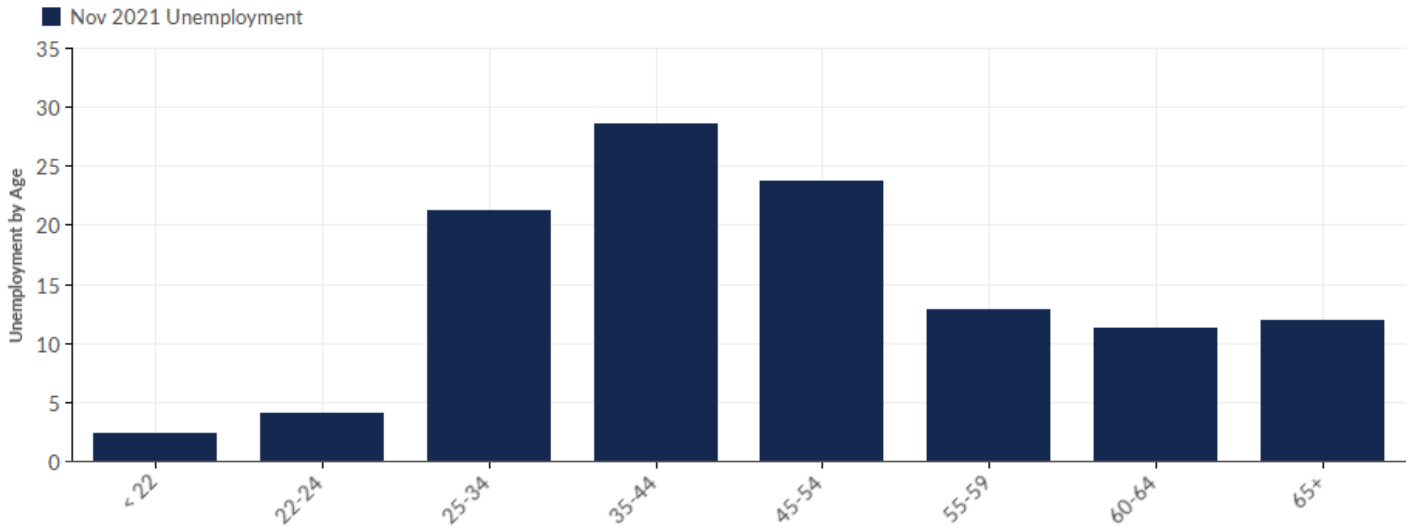
## Educational Attainment

Concerning educational attainment, **10.3% of Forest County, WI residents possess a Bachelor's Degree** (10.0% below the national average), and **13.1% hold an Associate's Degree** (4.4% above the national average).



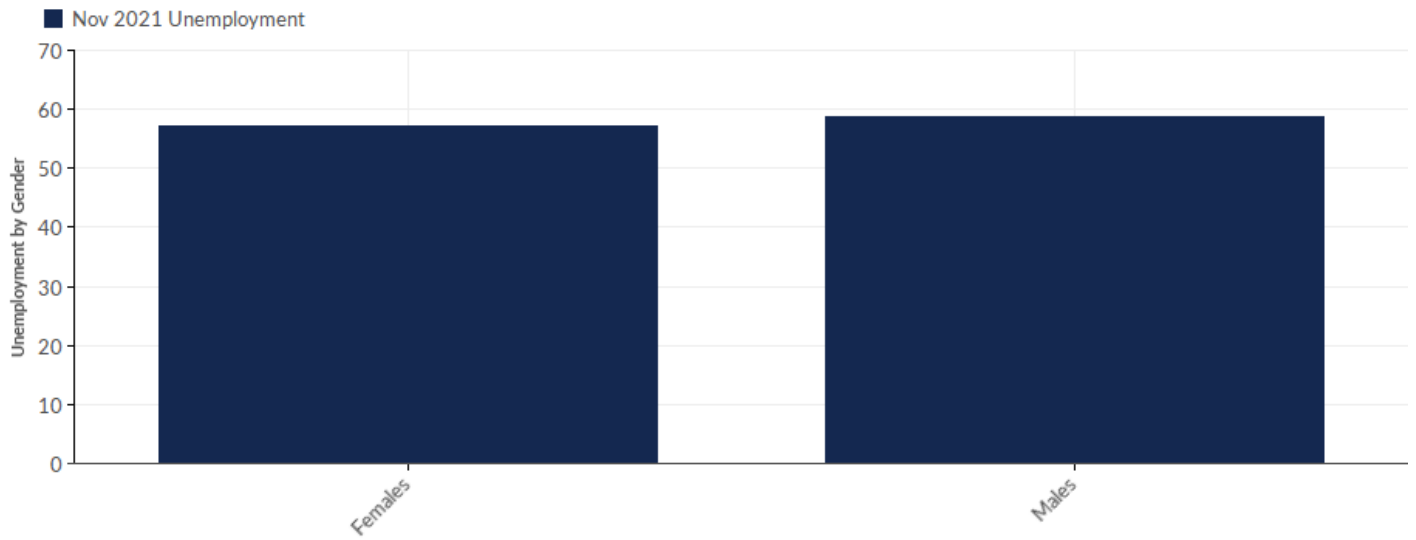
# Unemployment by Demographics

## Unemployment by Age



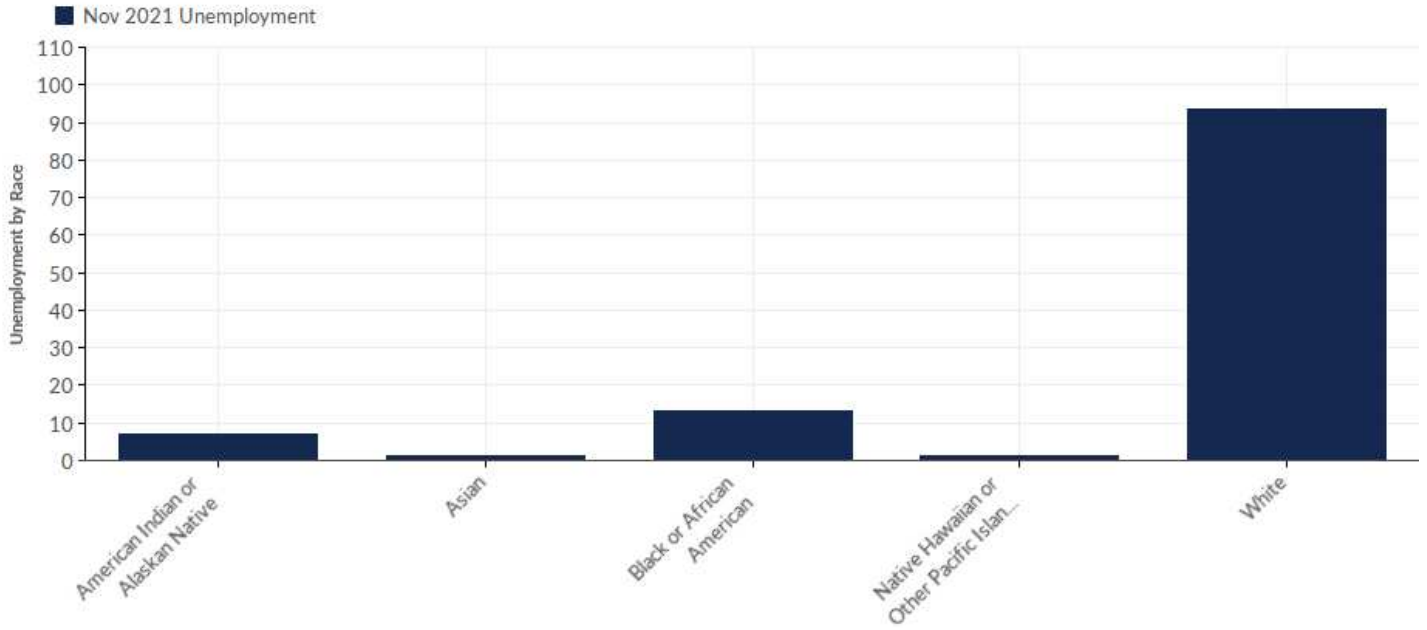
Age	Unemployment (Nov 2021)	% of Cohort
< 22	2	1.72%
22-24	4	3.45%
25-34	21	18.10%
35-44	29	25.00%
45-54	24	20.69%
55-59	13	11.21%
60-64	11	9.48%
65+	12	10.34%
<b>Total</b>	<b>116</b>	<b>100.00%</b>

## Unemployment by Gender



Gender	Unemployment (Nov 2021)	% of Cohort
Females	57	49.14%
Males	59	50.86%
Total	116	100.00%

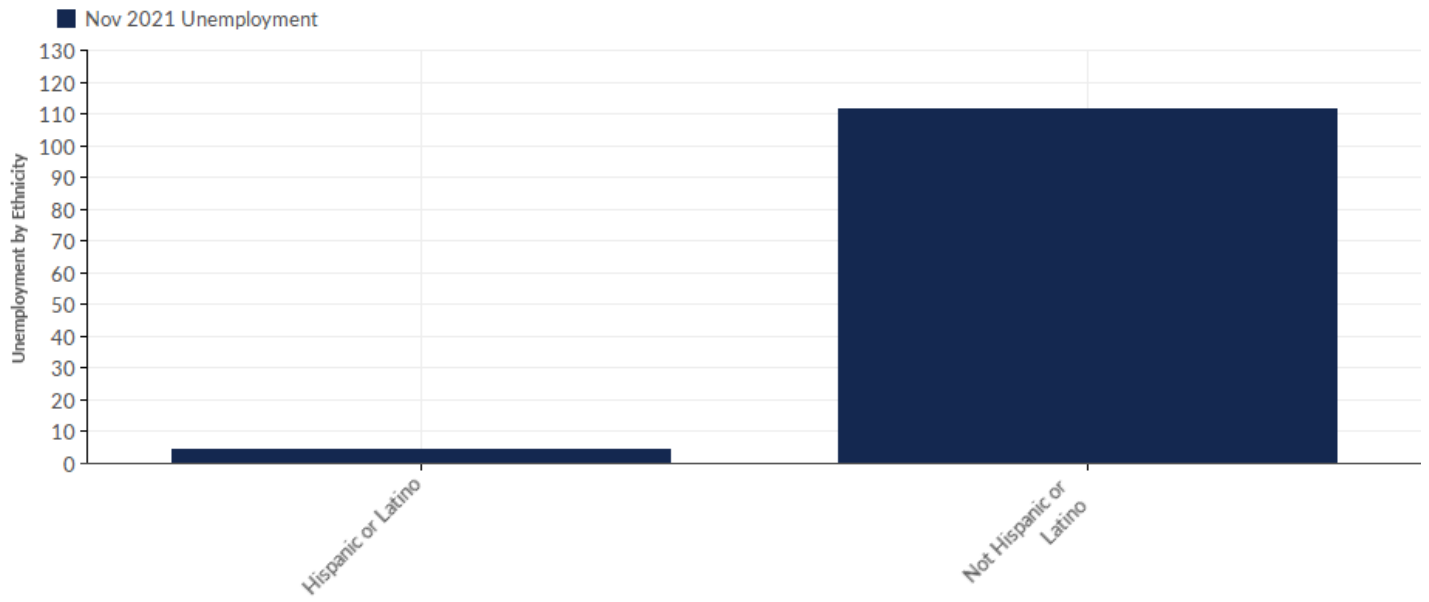
## Unemployment by Race



Race	Unemployment (Nov 2021)	% of Cohort
American Indian or Alaskan Native	7	6.03%
Asian	1	0.86%
Black or African American	13	11.21%
Native Hawaiian or Other Pacific Islander	1	0.86%
White	94	81.03%
<b>Total</b>	<b>116</b>	<b>100.00%</b>



## Unemployment by Ethnicity

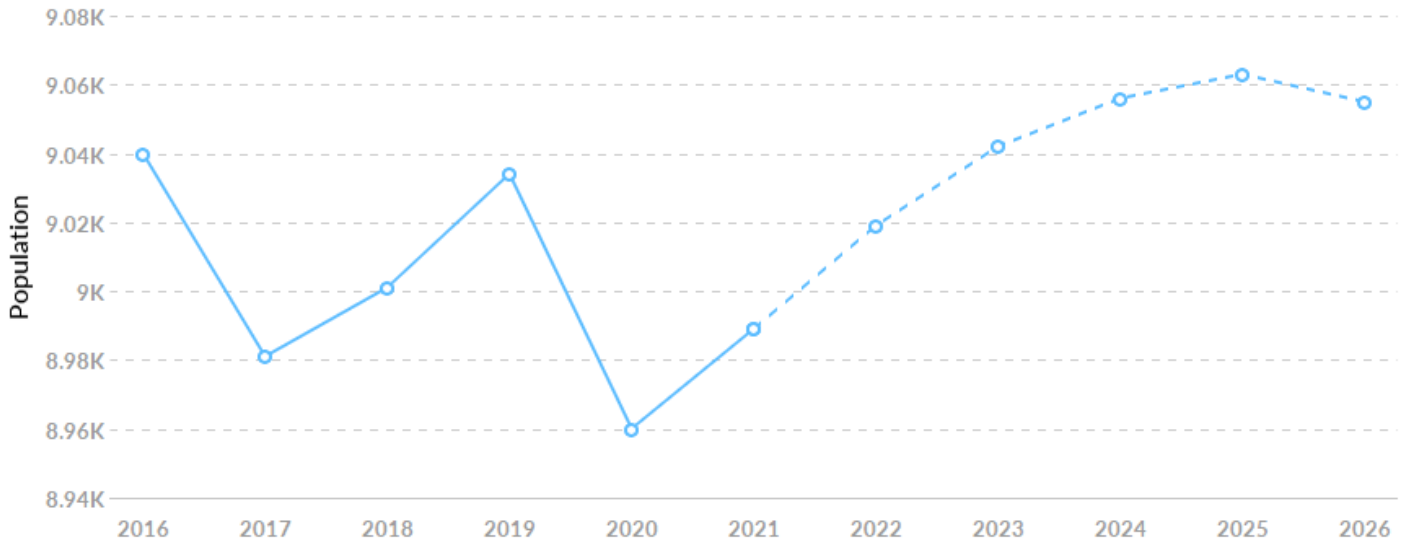


Ethnicity	Unemployment (Nov 2021)	% of Cohort
Hispanic or Latino	4	3.45%
Not Hispanic or Latino	112	96.55%
Total	116	100.00%

# Historic & Projected Trends

## Population Trends

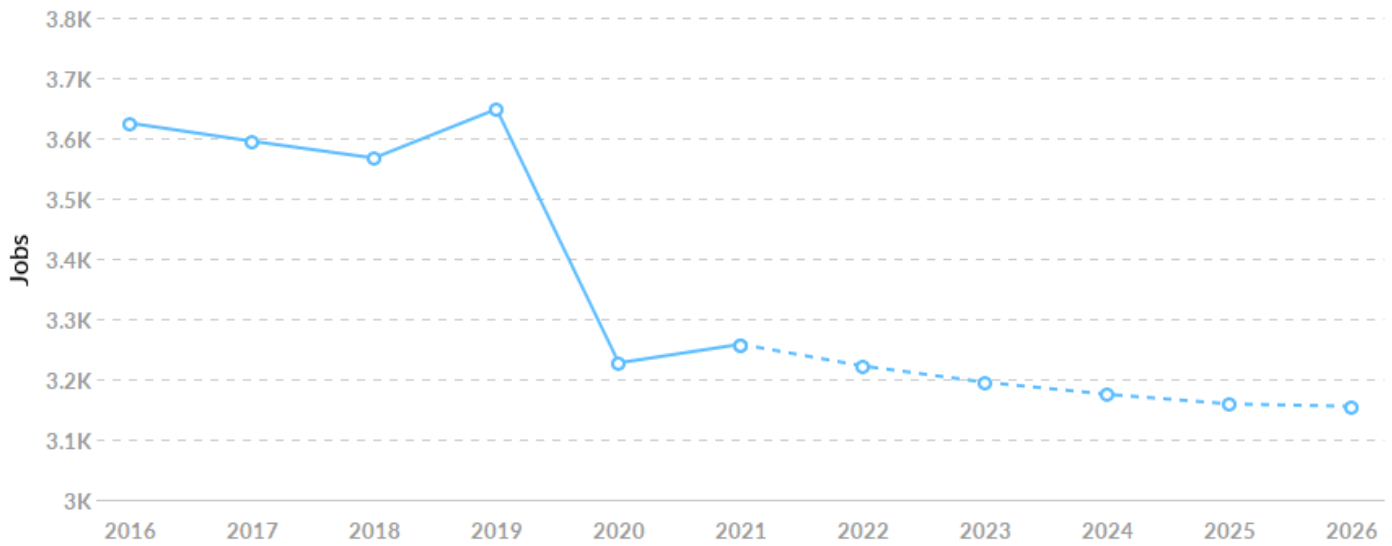
As of 2021 the region's population **declined by 0.6%** since 2016, falling by 51. Population is expected to **increase by 0.7%** between 2021 and 2026, adding 67.



Timeframe	Population
2016	9,040
2017	8,981
2018	9,001
2019	9,034
2020	8,960
2021	8,989
2022	9,019
2023	9,042
2024	9,056
2025	9,063
2026	9,055

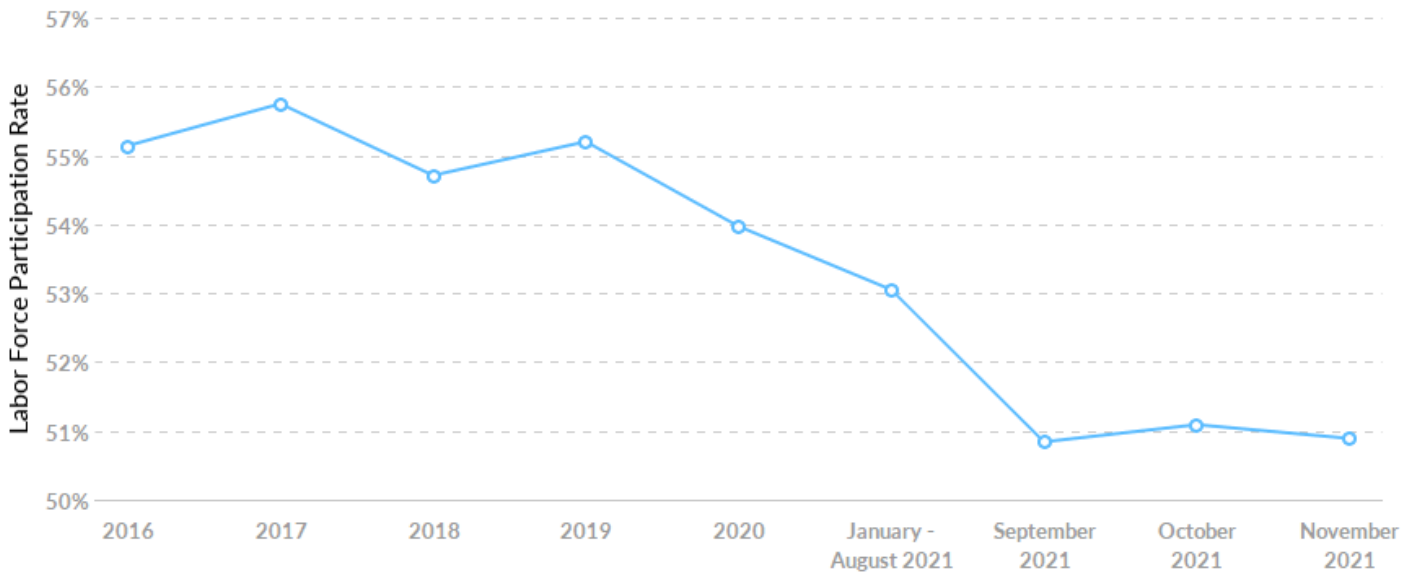
## Job Trends

From 2016 to 2021, jobs declined by 10.1% in Forest County, WI from 3,625 to 3,258. This change fell short of the national growth rate of 0.4% by 9.7%.



Timeframe	Jobs
2016	3,625
2017	3,595
2018	3,567
2019	3,648
2020	3,227
2021	3,258
2022	3,222
2023	3,195
2024	3,175
2025	3,159
2026	3,155

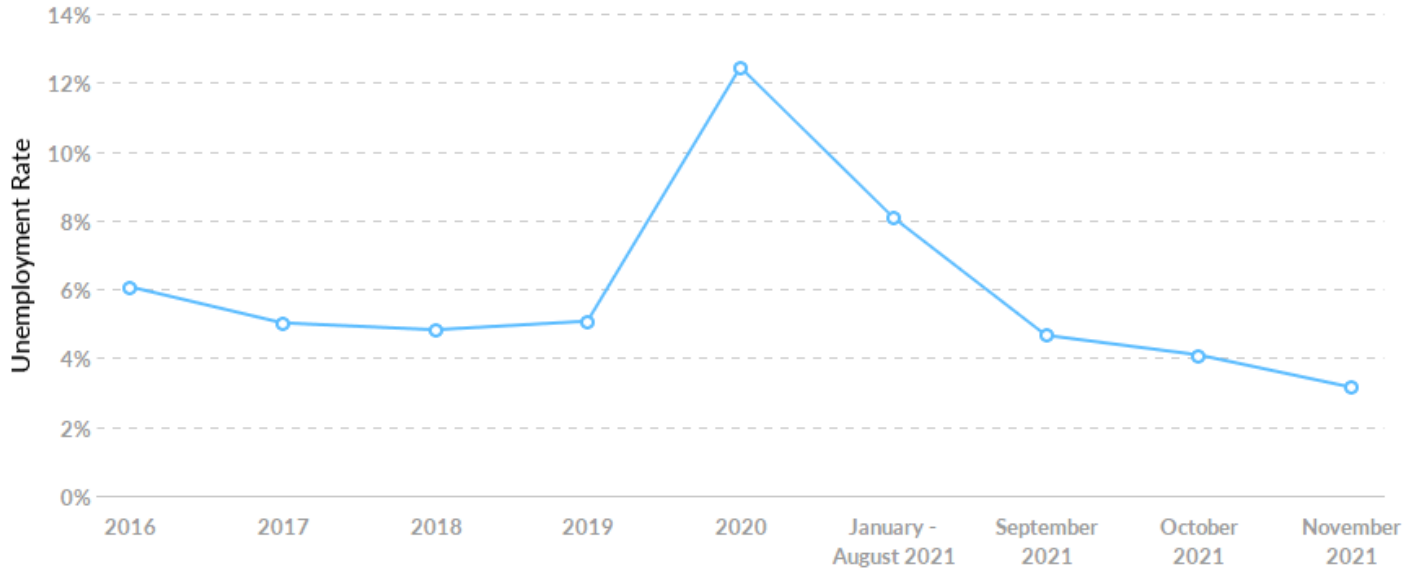
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2016	55.14%
2017	55.75%
2018	54.71%
2019	55.20%
2020	53.97%
January - August 2021	53.05%
September 2021	50.84%
October 2021	51.09%
November 2021	50.89%

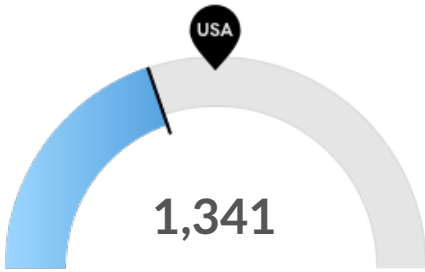
## Unemployment Rate Trends

Forest County, WI had a November 2021 unemployment rate of 3.15%, **decreasing from 6.07%** 5 years before.



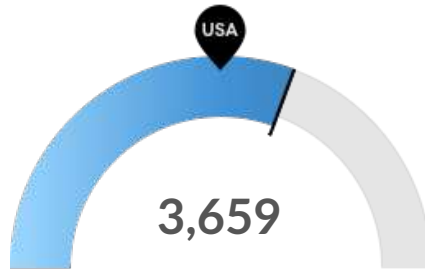
Timeframe	Unemployment Rate
2016	6.07%
2017	5.02%
2018	4.82%
2019	5.07%
2020	12.44%
January - August 2021	8.08%
September 2021	4.66%
October 2021	4.09%
November 2021	3.15%

## Population Characteristics



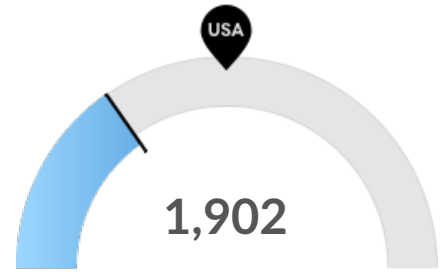
Millennials

Forest County, WI has 1,341 millennials (ages 25-39). The national average for an area this size is 1,846.



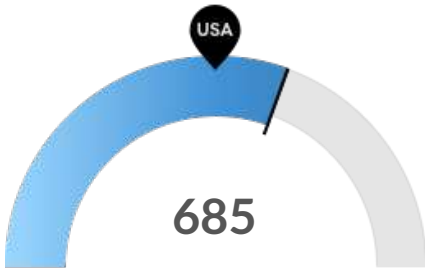
Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,667 people 55 or older, while there are 3,659 here.



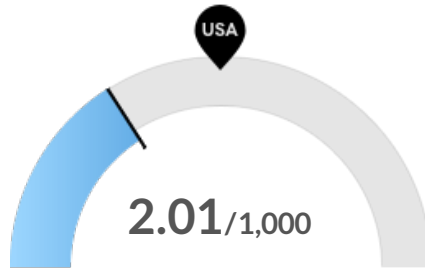
Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,609 racially diverse people, while there are 1,902 here.



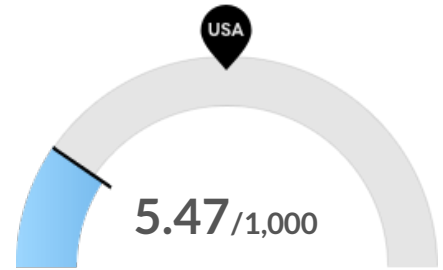
Veterans

Forest County, WI has 685 veterans. The national average for an area this size is 502.



Violent Crime

Forest County, WI has 2.01 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

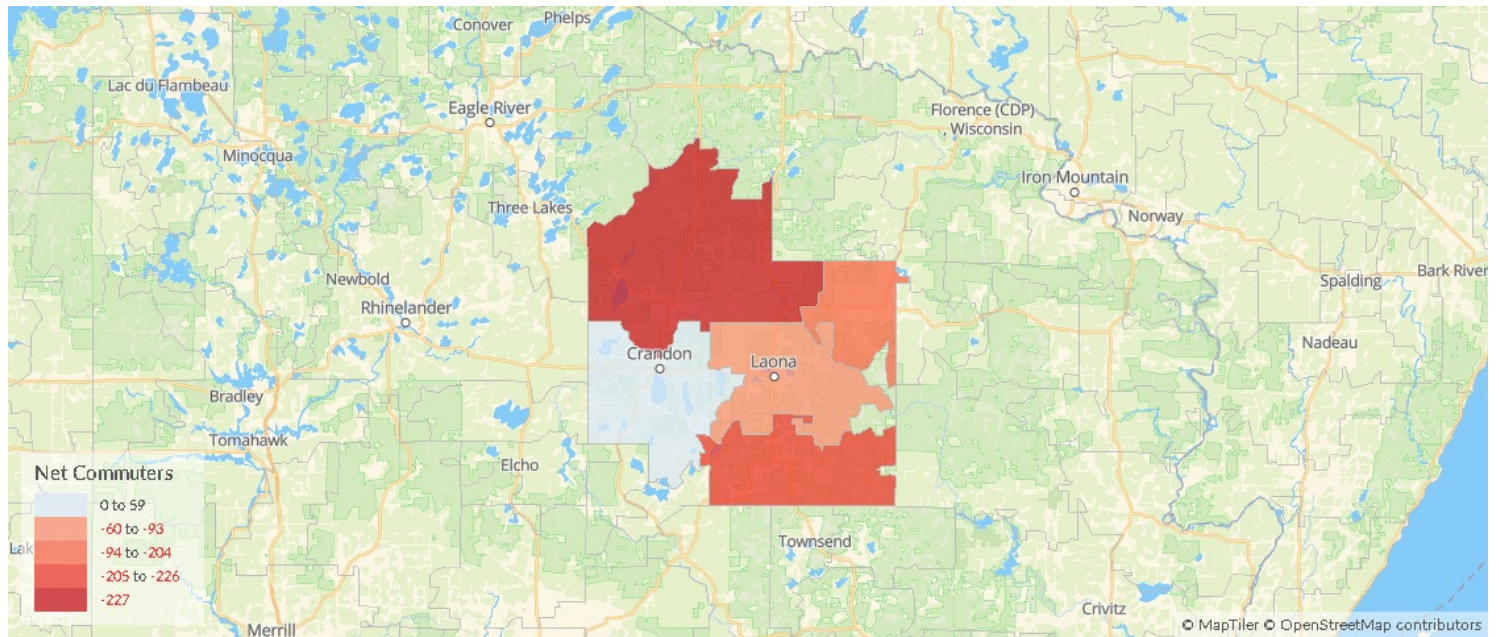


Property Crime

Forest County, WI has 5.47 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2021 Employment
54520	Crandon, WI (in Forest c...	1,606
54541	Laona, WI (in Forest cou...	561
54566	Wabeno, WI (in Forest c...	526
54511	Argonne, WI (in Forest ...	374
54103	Armstrong Creek, WI (in...	191

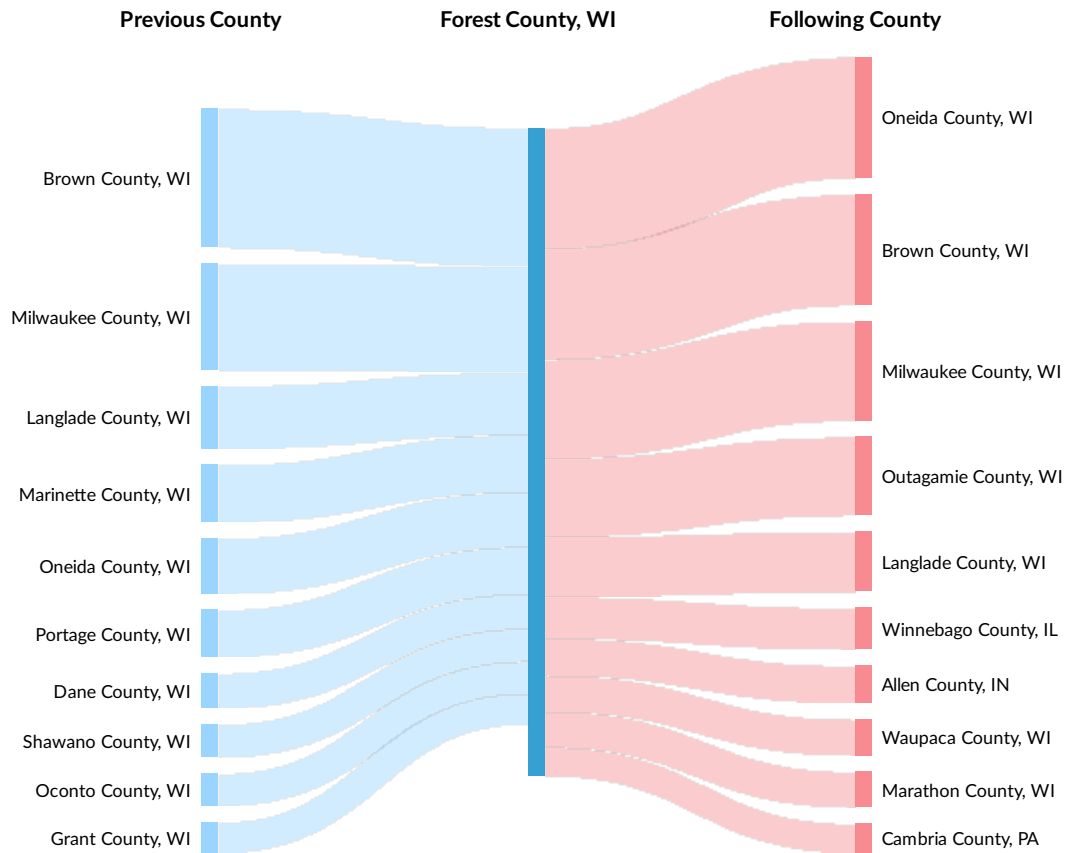
### Where Talent Lives

ZIP	Name	2021 Workers
54520	Crandon, WI (in Forest c...	1,585
54566	Wabeno, WI (in Forest c...	731
54541	Laona, WI (in Forest cou...	621
54511	Argonne, WI (in Forest ...	601
54103	Armstrong Creek, WI (in...	285

# Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2019, 30 people have migrated from Brown County, WI to Forest County, WI. In the same year, 27 people left Forest County, WI migrating to Oneida County, WI. The total Net Migration for Forest County, WI in 2019 was 10.



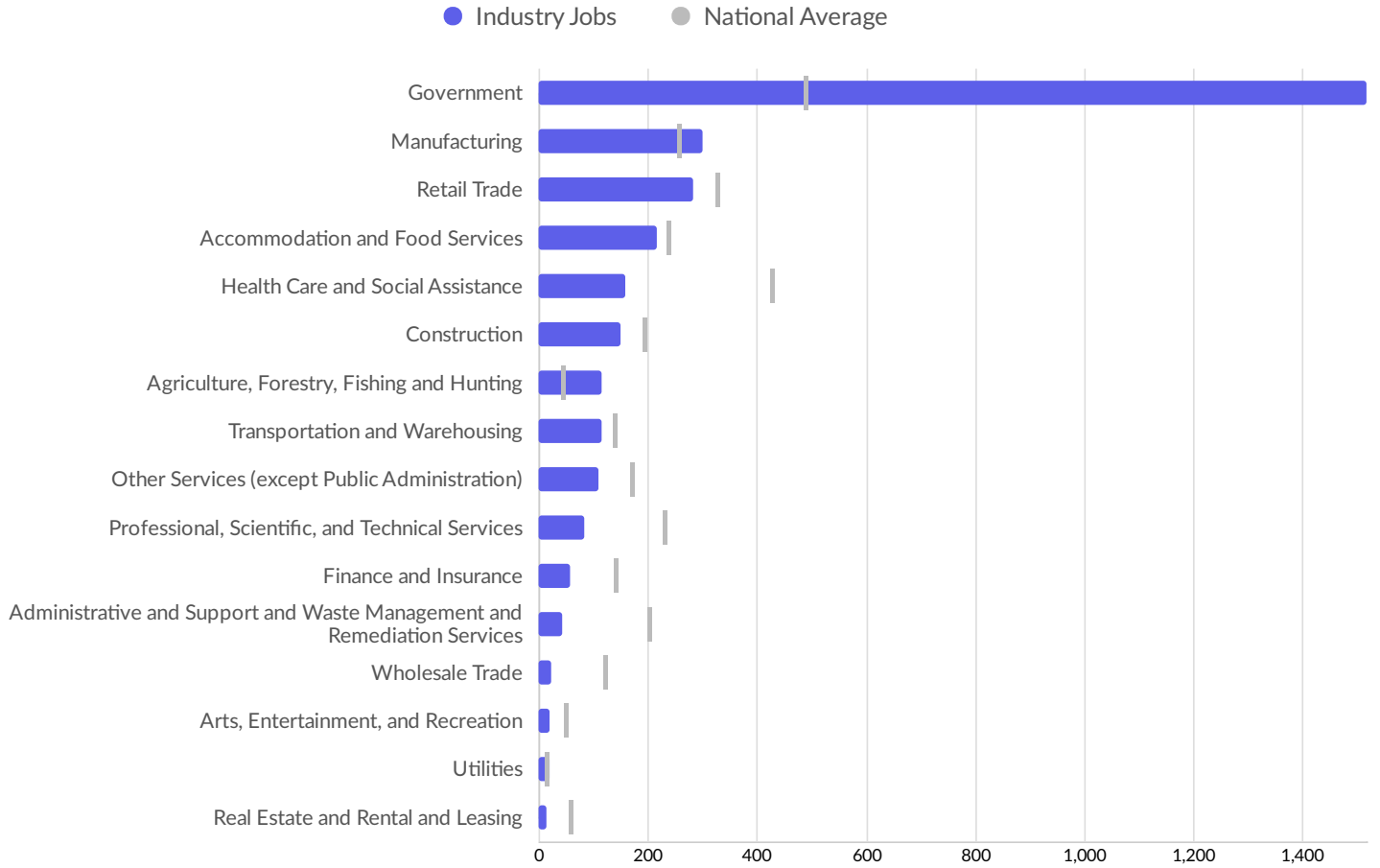
Top Previous Counties	Migrations
Brown County, WI	30
Milwaukee County, WI	23
Langlade County, WI	14
Marinette County, WI	13
Oneida County, WI	12
Portage County, WI	10



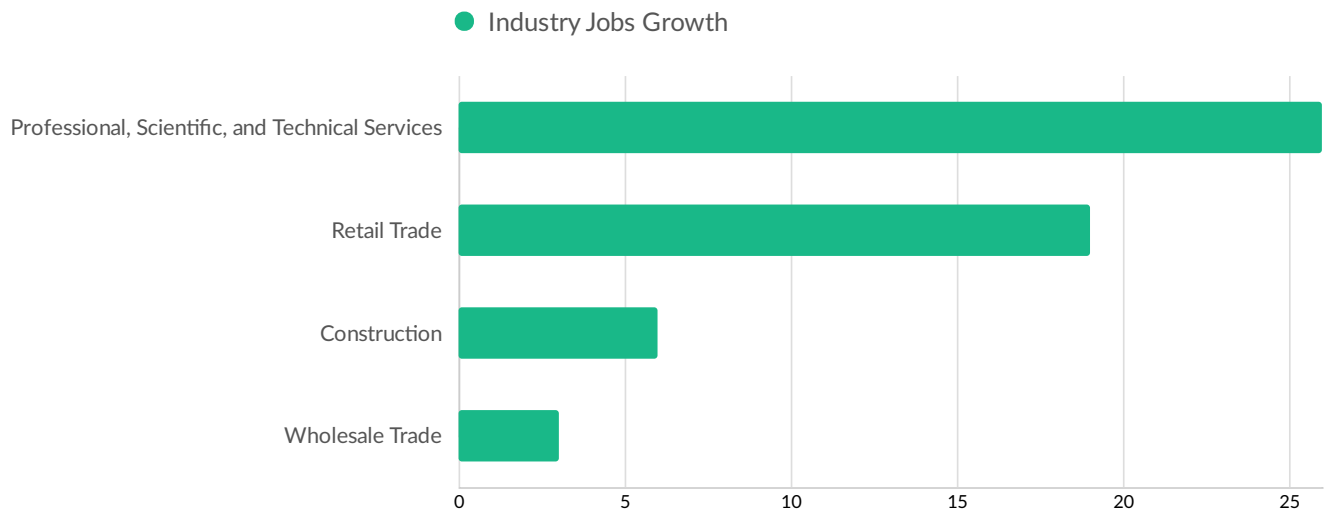
Top Previous Counties	Migrations
Dane County, WI	8
Shawano County, WI	7
Oconto County, WI	7
Grant County, WI	7
Outagamie County, WI	6
Waukesha County, WI	5
Marathon County, WI	5
Rock County, WI	5
Rusk County, WI	5
Top Following Counties	Migrations
Oneida County, WI	27
Brown County, WI	24
Milwaukee County, WI	22
Outagamie County, WI	17
Langlade County, WI	13
Winnebago County, IL	9
Allen County, IN	8
Waupaca County, WI	8
Marathon County, WI	8
Cambria County, PA	6
Dodge County, WI	6
DuPage County, IL	6
Williamson County, IL	5
Lee County, FL	5
Kendall County, IL	5

# Industry Characteristics

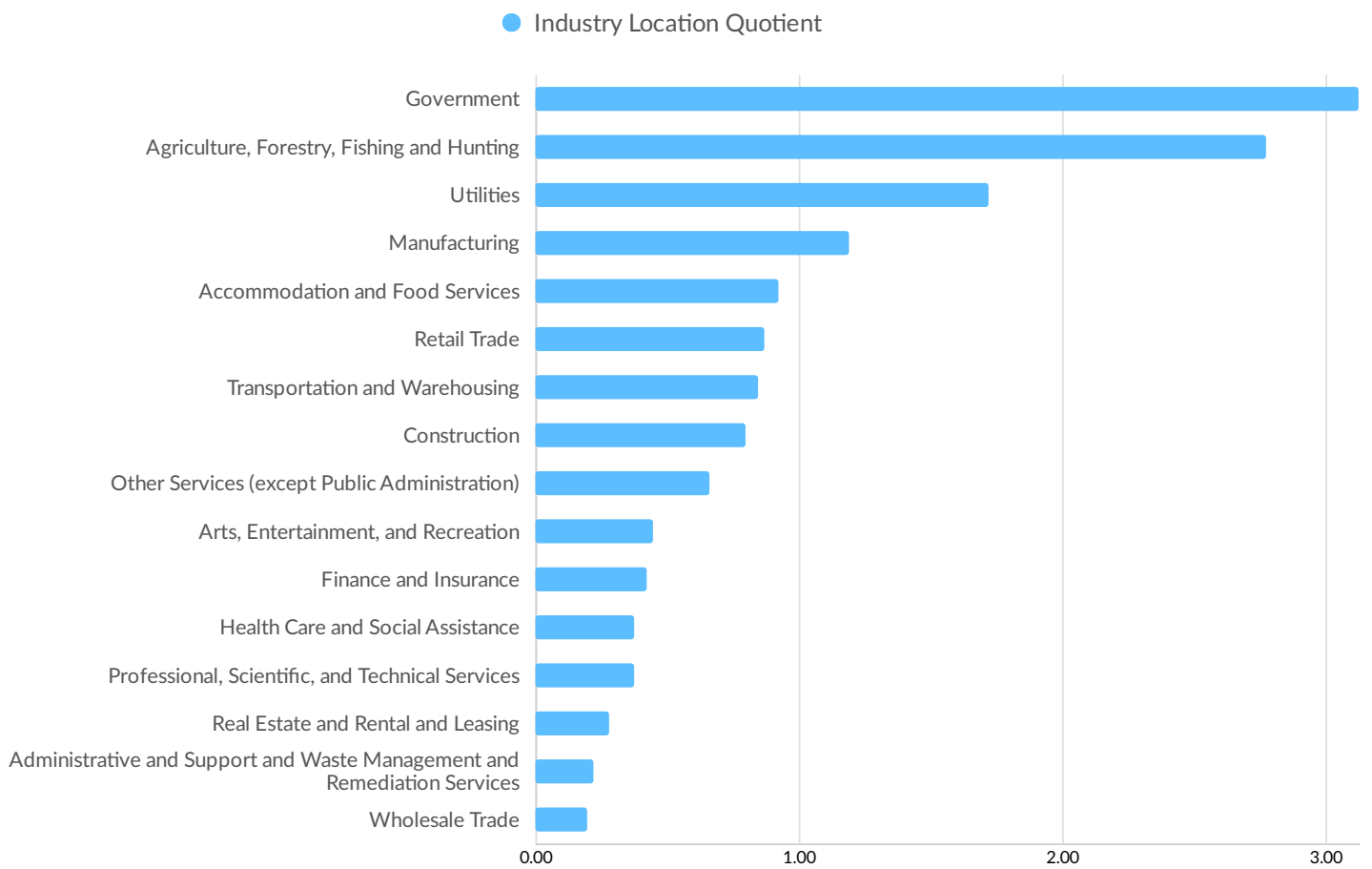
## Largest Industries



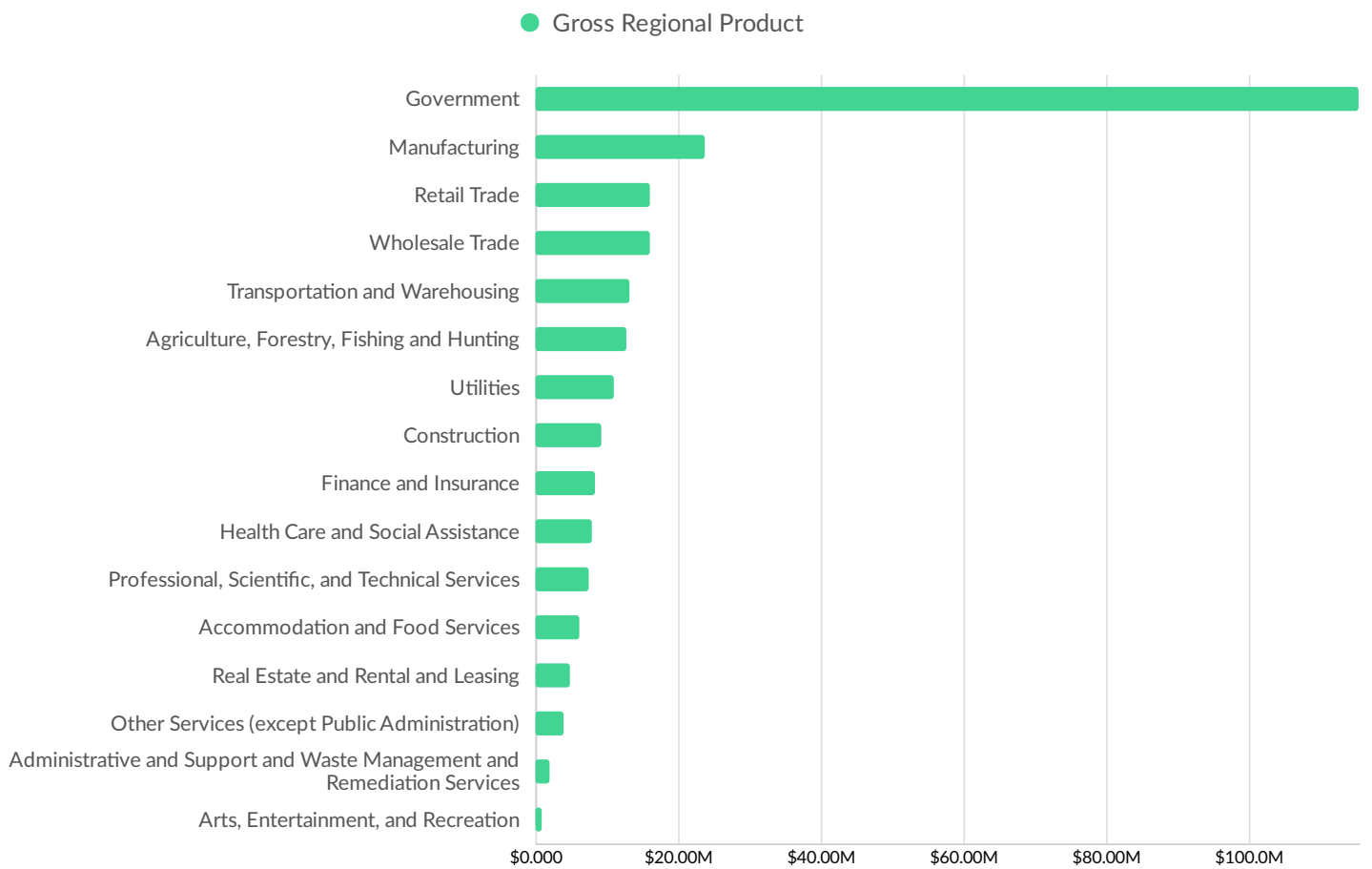
## Top Growing Industries



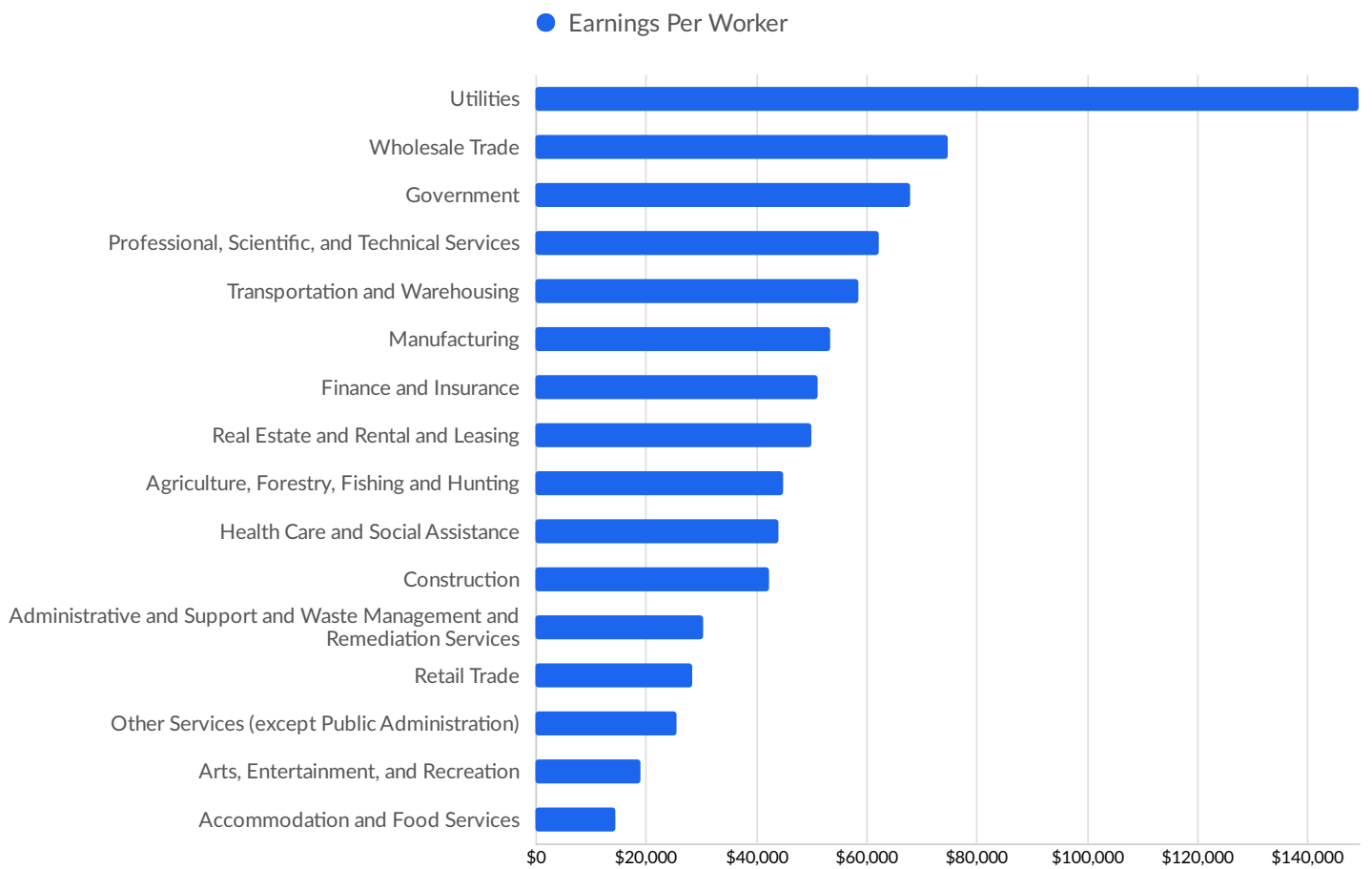
## Top Industry Location Quotient



## Top Industry GRP























## Top Industry Earnings



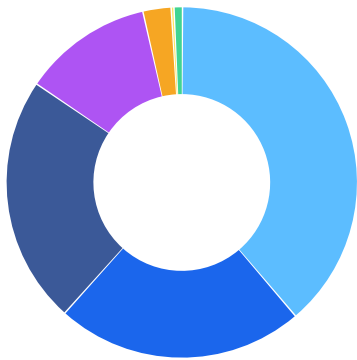
## Business Characteristics

### 430 Companies Employ Your Workers

Online profiles for your workers mention 430 companies as employers, with the top 10 appearing below. In the last 12 months, 49 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
School District Of Crandon	22 	C.R. England	24 
Potawatomi Bingo Casino	20 	Forest Service	15 
Potawatomi Hotel & Casino	14 	Dollar General	10 
Forest Service	13 	Attic Correctional Services	8 
Ministry Health Care	10 	Wd Flooring	6 
Forest County	8 	Dollar Tree	5 
One Prospect Technologies	8 	HCR ManorCare	5 
Cleereman Industries	6 	Potawatomi Bingo Casino	5 
Hometown Trolley	6 	Responsive Media	5 
Mole Lake Casino	6 	Wellpath	5 

## Business Size

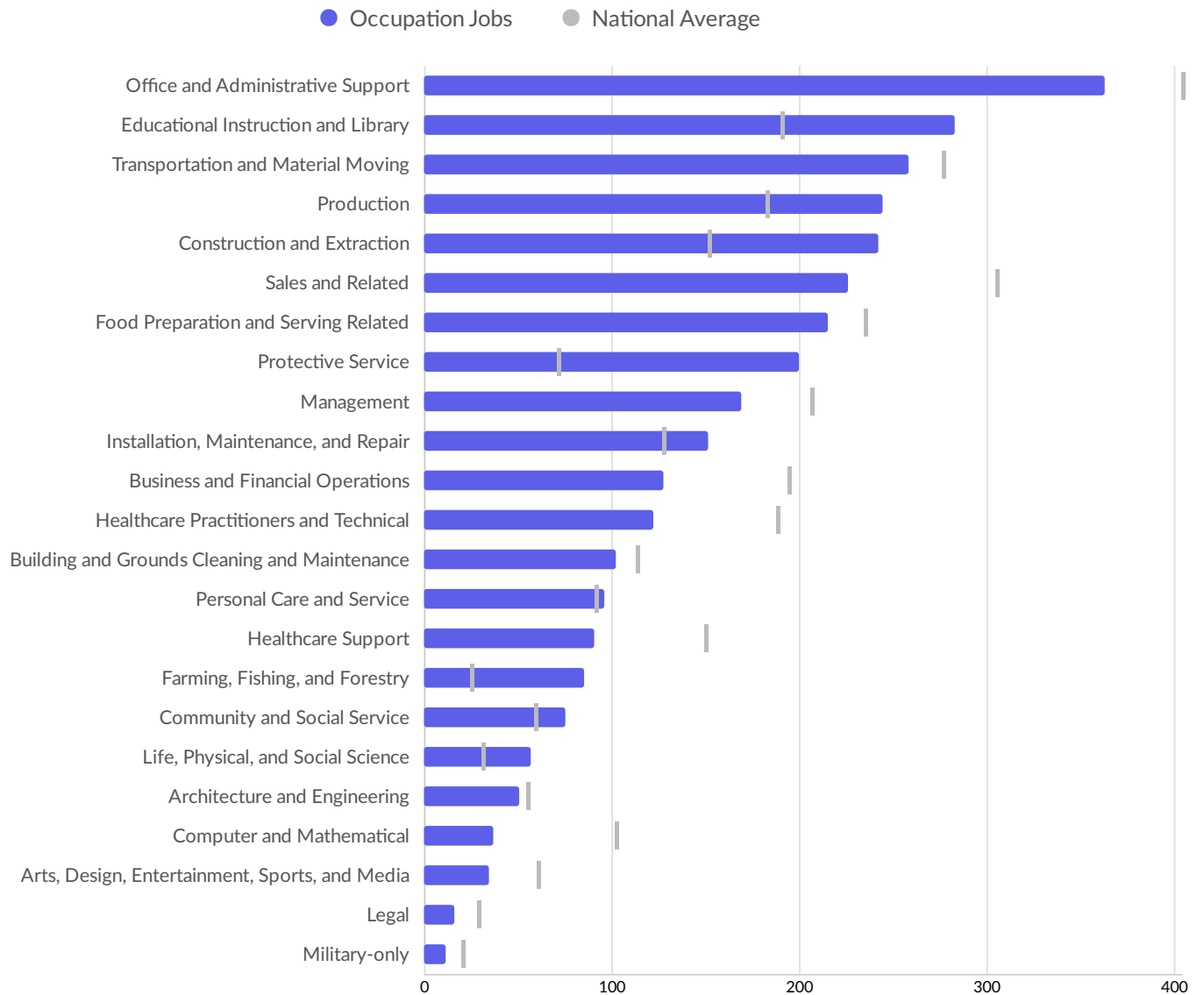


	Percentage	Business Count
1 to 4 employees	38.7%	149
5 to 9 employees	22.9%	88
10 to 19 employees	22.9%	88
20 to 49 employees	11.9%	46
50 to 99 employees	2.6%	10
100 to 249 employees	0.3%	1
250 to 499 employees	0.8%	3

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

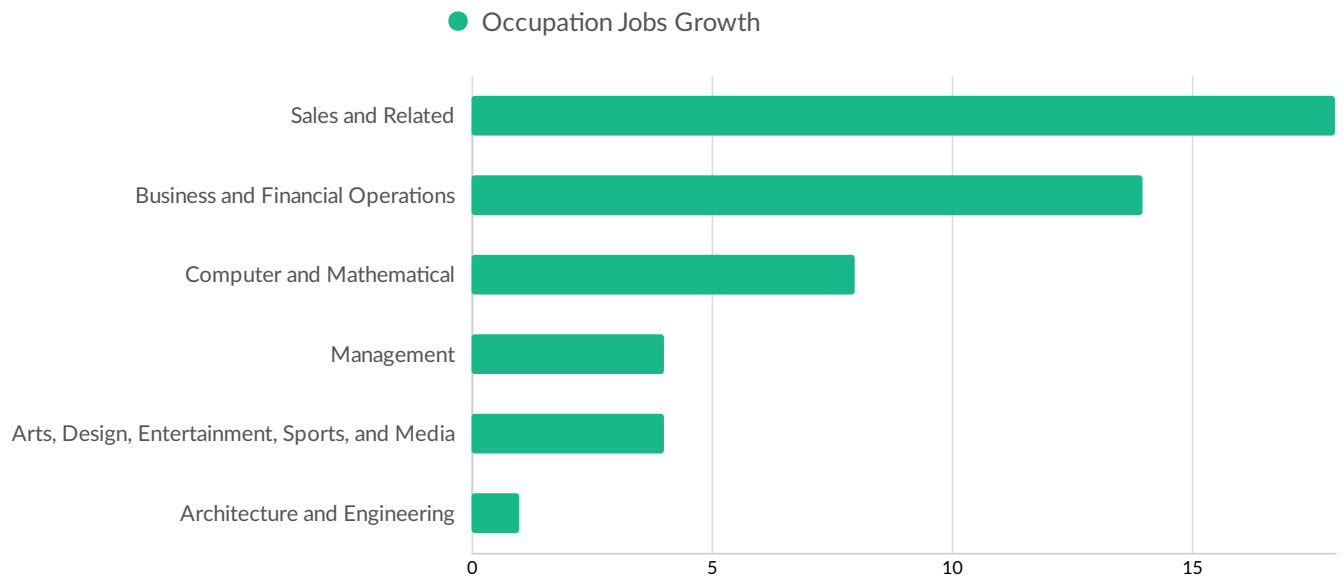
# Workforce Characteristics

## Largest Occupations

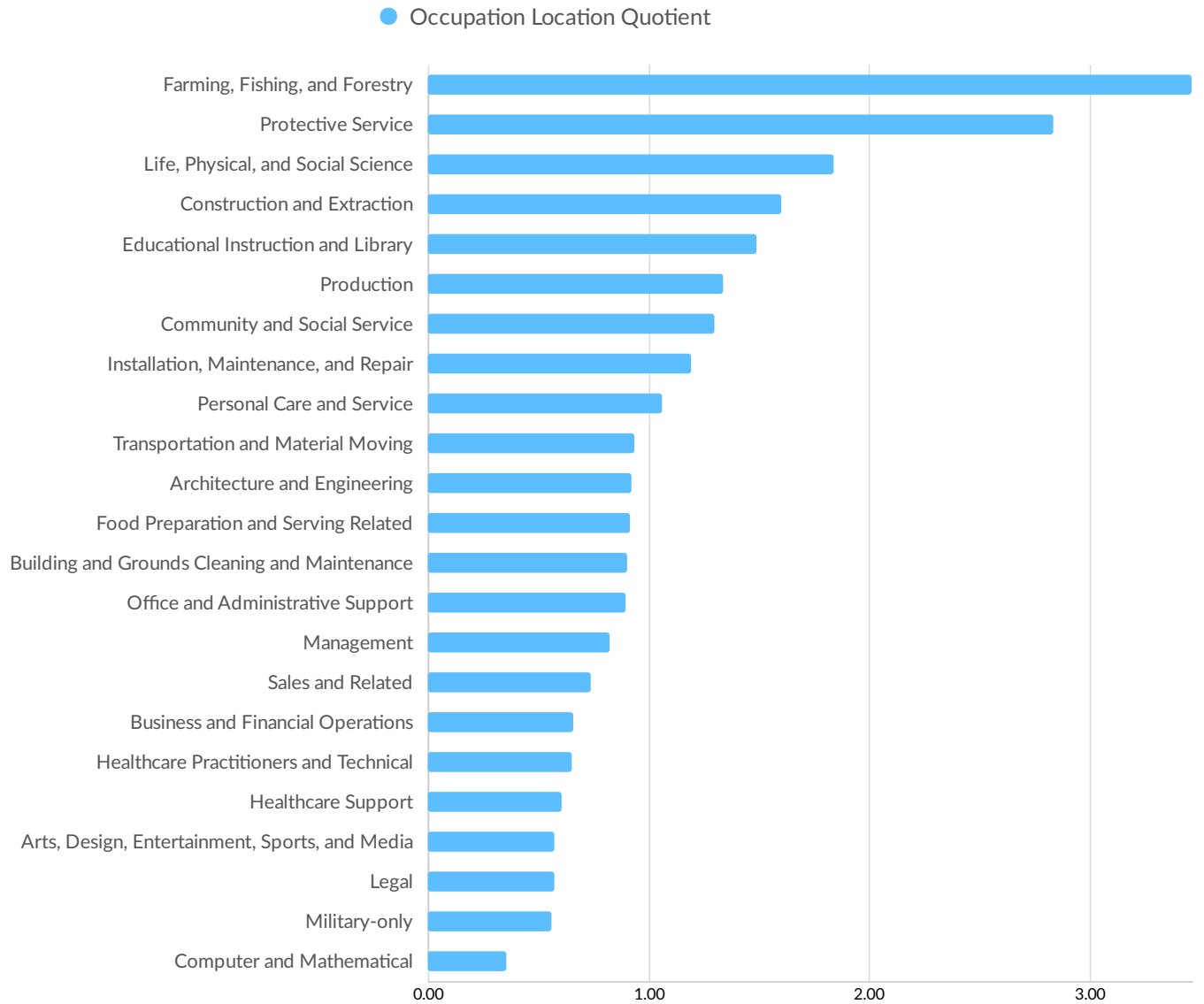




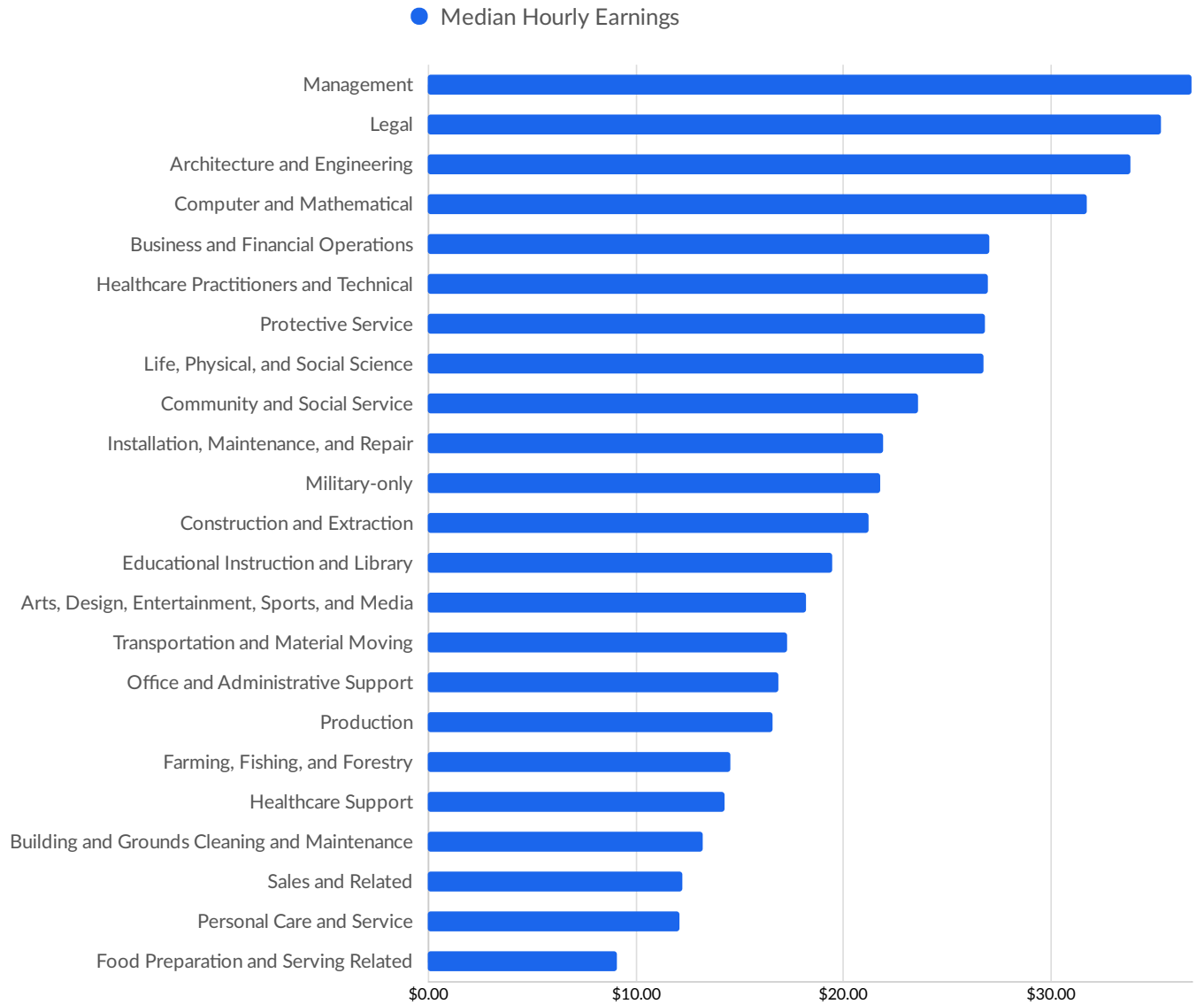
## Top Growing Occupations



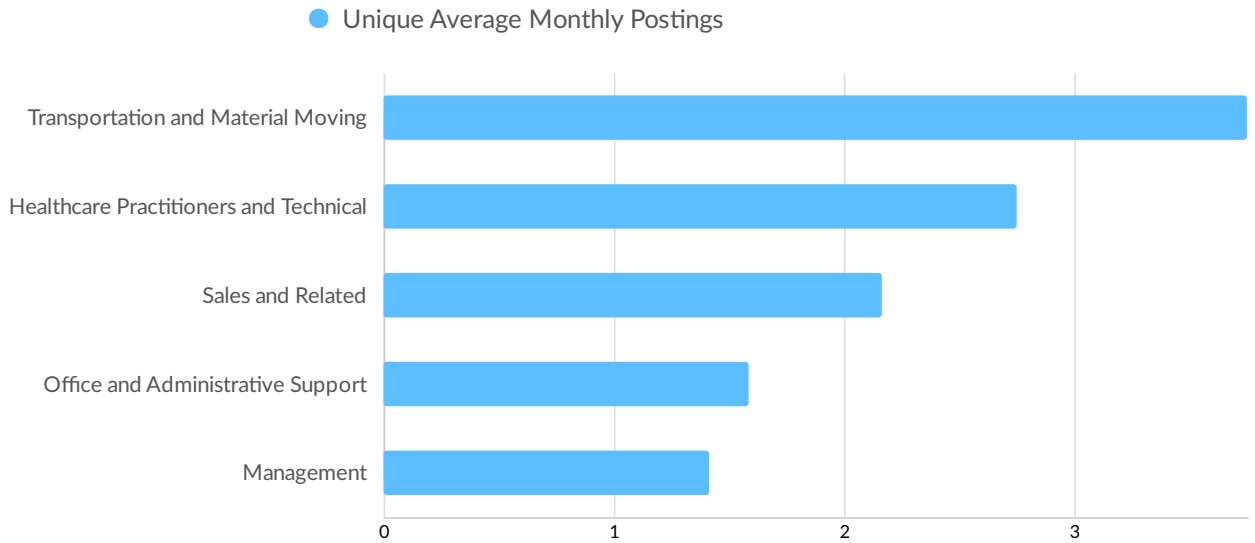
## Top Occupation Location Quotient



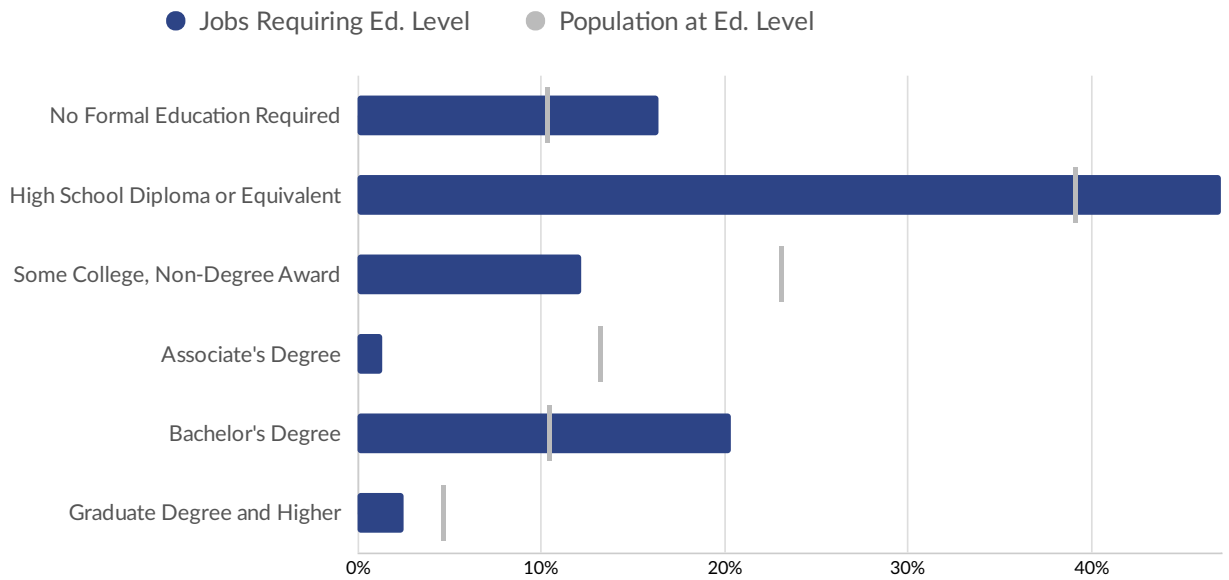
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

# In-Demand Skills

