Economy Overview



Portage County, WI

North Central Wisconsin Regional Planning Commission



210 McClellan Street, Suite 210 Wausau, Wisconsin 54403

Contents

Report Parameters

1 County

55097 Portage County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

71,225

Population (2021)

Population grew by 742 over the last 5 years and is projected to grow by 576 over the next 5 years. 36,688

Total Regional Employment

Jobs decreased by 2,698 over the last 5 years but are projected to grow by 22 over the next 5 years. \$58.9K

Median Household Income (2019)

Median household income is \$4.0K below the national median household income of \$62.8K.

Takeaways

- As of 2021 the region's population **increased by 1.1%** since 2016, growing by 742. Population is expected to **increase by 0.8%** between 2021 and 2026, adding 576.
- From 2016 to 2021, jobs declined by 6.9% in Portage County, WI from 39,386 to 36,688. This change fell short of the national growth rate of 0.4% by 6.5%. As the number of jobs declined, the labor force participation rate decreased from 68.6% to 64.9% between 2016 and 2021.
- Concerning educational attainment, 24.3% of Portage County, WI residents possess a Bachelor's Degree (4.0% above the national average), and 11.3% hold an Associate's Degree (2.6% above the national average).
- The top three industries in 2021 are Insurance Carriers, Restaurants and Other Eating Places, and Fruit and Vegetable Preserving and Specialty Food Manufacturing.

	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	71,225	38,332	36,688	99.3	\$4.23B	\$5.36B	\$5.07B
NCWRPC	441,223	222,283	218,790	99.7	\$23.11B	\$30.24B	\$28.47B
Wisconsin	5,855,036	3,102,500	3,069,154	100.3	\$345.97B	\$320.32B	\$341.85B

Nov 2021 Labor Force Breakdown



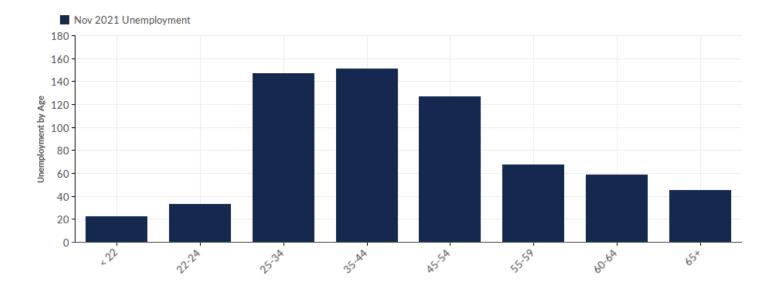
Educational Attainment

Concerning educational attainment, **24.3% of Portage County**, **WI residents possess a Bachelor's Degree** (4.0% above the national average), and **11.3% hold an Associate's Degree** (2.6% above the national average).

	% of Population	Population
Less Than 9th Grade	1.7%	810
• 9th Grade to 12th Grade	3.7%	1,745
High School Diploma	31.3%	14,623
Some College	17.4%	8,154
Associate's Degree	11.3%	5,279
 Bachelor's Degree 	24.3%	11,364
Graduate Degree and Higher	10.3%	4,816

Unemployment by Demographics

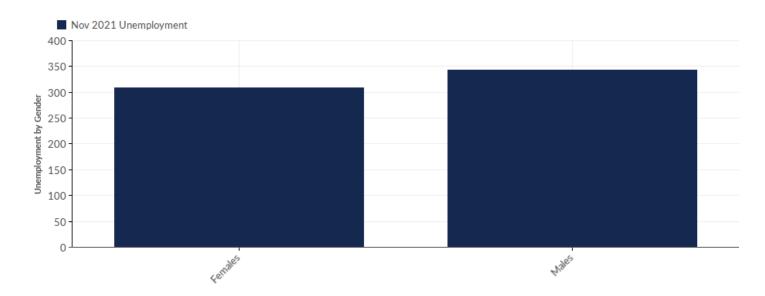
Unemployment by Age



Age	Unen (I	nployment Nov 2021)	% of Cohort
< 22		22	3.38%
22-24		33	5.07%
25-34		147	22.58%
35-44		151	23.20%
45-54		127	19.51%
55-59		67	10.29%
60-64		59	9.06%
65+		45	6.91%
	Total	651	100.00%

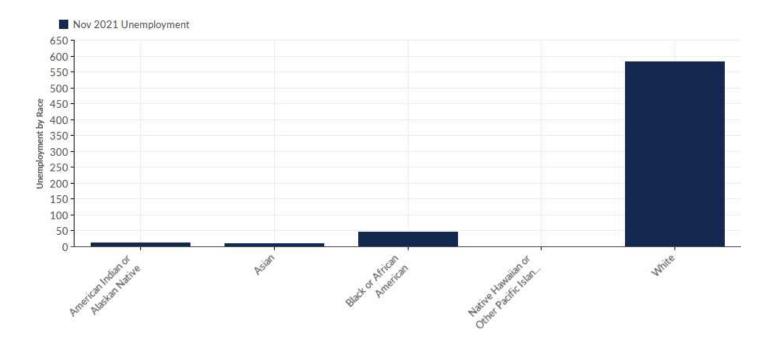
... Economy Overview

Unemployment by Gender



Gender	Un	employment (Nov 2021)	% of Cohort
Females		308	47.31%
Males		343	52.69%
	Total	651	100.00%

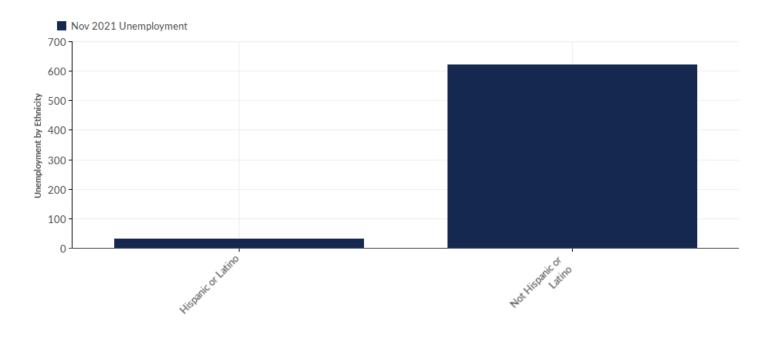
Unemployment by Race



Race	Unemployment (Nov 2021)	% of Cohort
American Indian or Alaskan Native	12	1.84%
Asian	10	1.54%
Black or African American	47	7.22%
Native Hawaiian or Other Pacific Islander	1	0.15%
White	581	89.25%
Т	otal 651	100.00%

... Economy Overview

Unemployment by Ethnicity

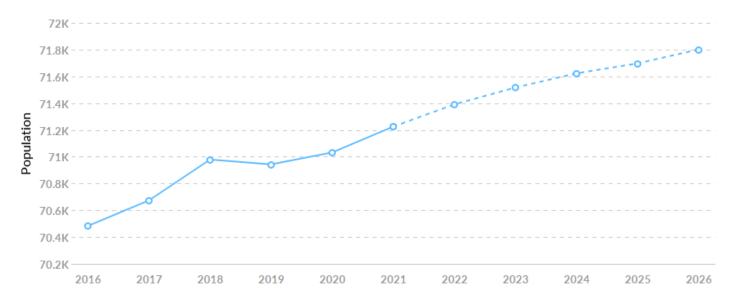


Ethnicity	Une	employment (Nov 2021)	% of Cohort
Hispanic or Latino		30	4.61%
Not Hispanic or Latino		621	95.39%
	Total	651	100.00%

Historic & Projected Trends

Population Trends

As of 2021 the region's population **increased by 1.1%** since 2016, growing by 742. Population is expected to **increase by 0.8%** between 2021 and 2026, adding 576.



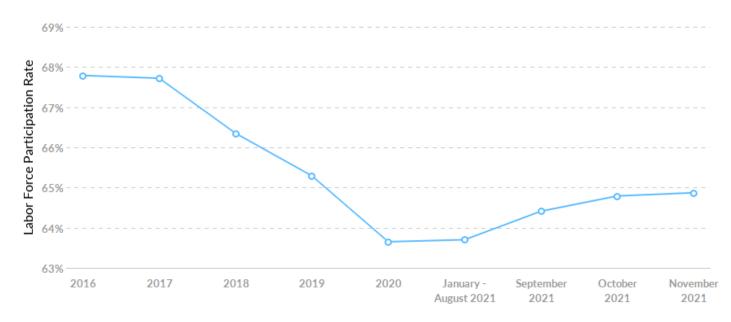
Timeframe	Population
2016	70,483
2017	70,674
2018	70,979
2019	70,943
2020	71,032
2021	71,225
2022	71,391
2023	71,517
2024	71,623
2025	71,697
2026	71,801

Job Trends



From 2016 to 2021, jobs declined by 6.9% in Portage County, WI from 39,386 to 36,688. This change fell short of the national growth rate of 0.4% by 6.5%.

Timeframe	Jobs
2016	39,386
2017	39,032
2018	38,912
2019	38,818
2020	36,662
2021	36,688
2022	36,661
2023	36,652
2024	36,656
2025	36,674
2026	36,711

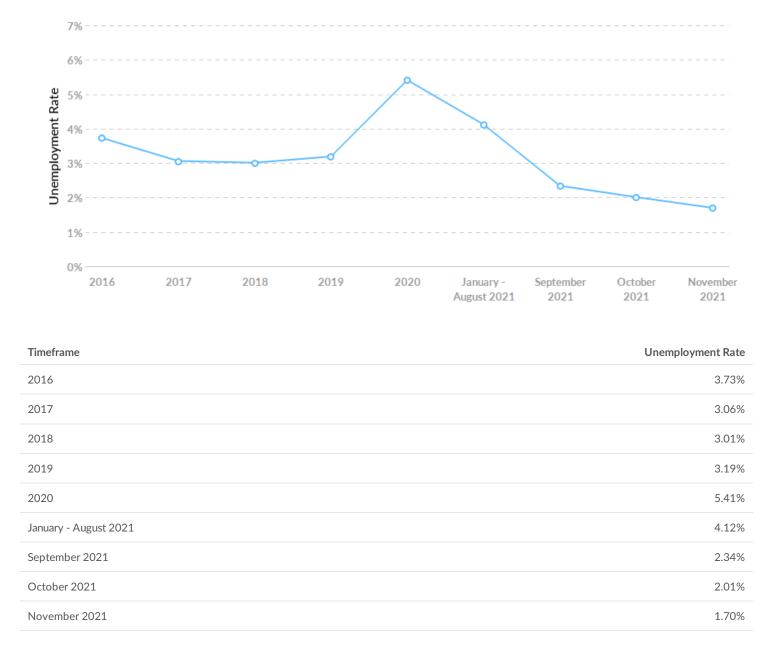


Labor Force Participation Rate Trends

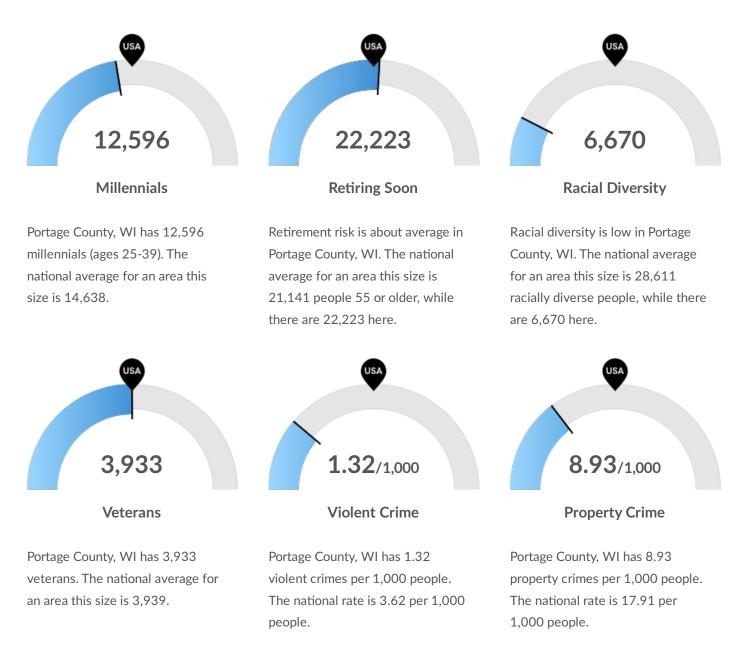
Timeframe Labor Force Participation Rate 2016 67.79% 2017 67.72% 2018 66.35% 65.29% 2019 2020 63.65% January - August 2021 63.70% September 2021 64.41% October 2021 64.79% November 2021 64.87%

Unemployment Rate Trends

Portage County, WI had a November 2021 unemployment rate of 1.70%, decreasing from 3.73% 5 years before.



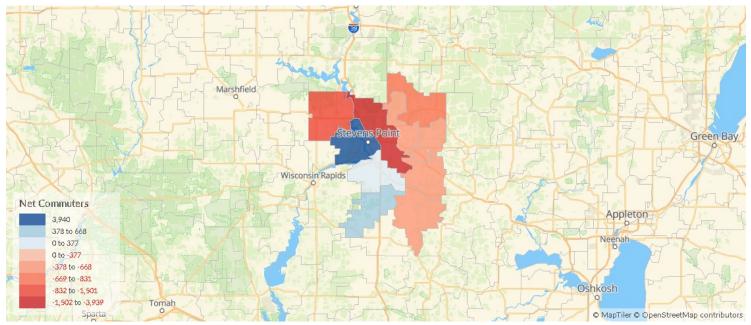
Population Characteristics



... Economy Overview

Place of Work vs Place of Residence

Understanding where talent in Portage County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2021 Employment	ZIP
54481	Stevens Point, WI (in Po	17,427	54481
54467	Plover, WI (in Portage c	8,259	54467
54482	Stevens Point, WI (in Po	3,358	54482
54406	Amherst, WI (in Portage	1,914	54406
54921	Bancroft, WI (in Portage	1,367	54909

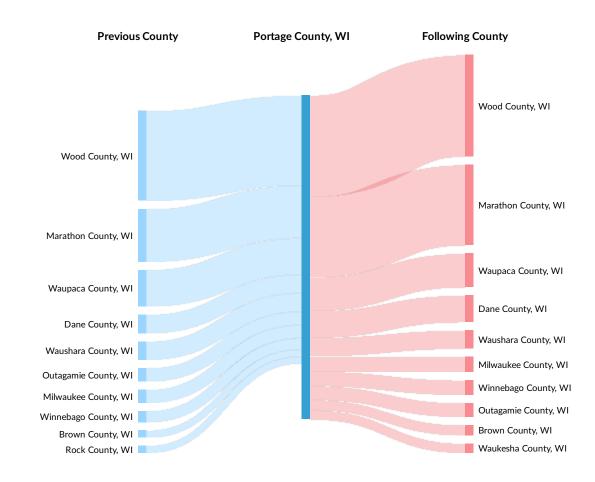
Where Talent Lives

ZIP	Name	2021 Workers
54481	Stevens Point, WI (in Po	13,487
54467	Plover, WI (in Portage c	8,087
54482	Stevens Point, WI (in Po	4,860
54406	Amherst, WI (in Portage	2,366
54909	Almond, WI (in Portage	1,525

Inbound and Outbound Migration

The table below analyzes past and current residents of Portage County, WI. The left column shows residents of other counties migrating to Portage County, WI. The right column shows residents migrating from Portage County, WI to other counties.

As of 2019, 393 people have migrated from Wood County, WI to Portage County, WI. In the same year, 445 people left Portage County, WI migrating to Wood County, WI. The total Net Migration for Portage County, WI in 2019 was -314.



Top Previous Counties	Migrations
Wood County, WI	393
Marathon County, WI	231
Waupaca County, WI	160
Dane County, WI	81
Waushara County, WI	80
Outagamie County, WI	59

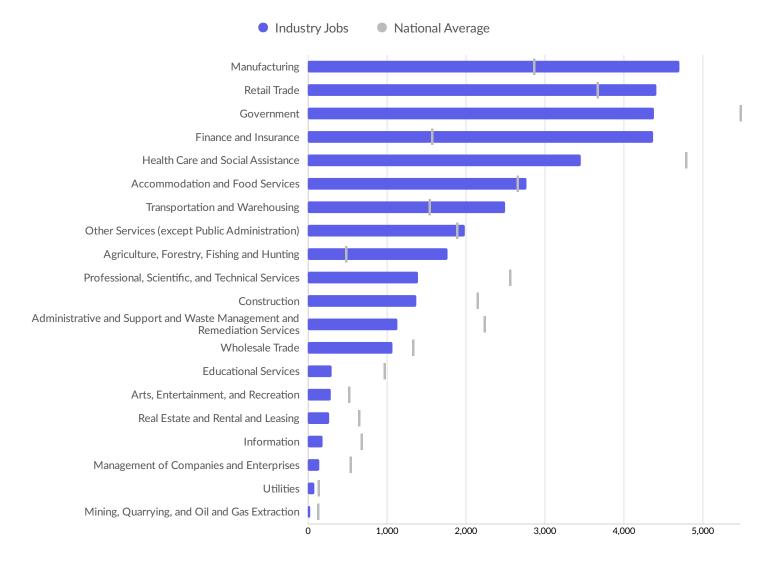
Emsi Q1 2022 Data Set | www.economicmodeling.com

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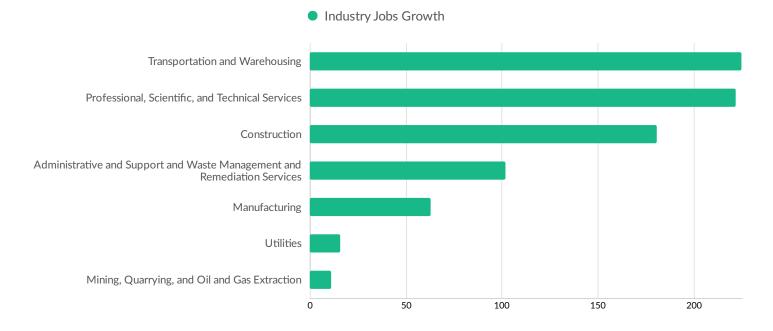
Milwaukee County, WI97Winnebage County, WI31Rock County, WI31Waukesha County, WI31Waukesha County, WI31Oneida County, WI32Oneida County, WI32St. Croix County, WI32Pierce County, WA32Yoop Following CountiesMigrationsWaukesha County, WI332Yoop County, WI343Marathon County, WI343Marathon County, WI343Mushara County, WI343Mushara County, WI343Mushara County, WI363Winnebage County, WI363Mushara County, WI363Minebage County, MI363Minebage County, MI363Minebage County, MI363Minebage County, MI363Minebage County, MI363 </th <th>Top Previous Counties</th> <th>Migrations</th>	Top Previous Counties	Migrations
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Oneida County, WI26St. Croix County, WI22Pierce County, WA21Top Following CountiesMigrationsWood County, WI445Marathon County, WI352Waupaca County, WI117Dane County, WI117Waushara County, WI66Wilwaukee County, WI61Outagamie County, WI61Brown County, WI61Hinebago County, WI61Hinebago County, WI61Brown County, WI61Brown County, WI61Brown County, WI61Brown County, WI61Dakota County, TX33Pinellas County, FL29Sunter County, SC26	Waukesha County, WI	29
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Marathon County, WI352Waupaca County, WI147Dane County, WI117Waushara County, WI80Milwaukee County, WI64Winnebago County, WI64Outagamie County, WI61Brown County, WI45Waukesha County, WI45Haukesha County, WI35Pinellas County, TX33Pinellas County, FL29Sumter County, SC26	Top Following Counties	Migrations
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Dane County, WI117Waushara County, WI80Milwaukee County, WI66Winnebago County, WI64Outagamie County, WI61Brown County, WI45Waukesha County, WI45Dakota County, MN35Hidalgo County, FL29Sumter County, SC26	Marathon County, WI	352
Waushara County, WI80Milwaukee County, WI66Winnebago County, WI61Outagamie County, WI61Brown County, WI45Waukesha County, WI41Dakota County, MN35Hidalgo County, TX33Pinellas County, FL29Sumter County, SC26	Waupaca County, WI	147
Milwaukee County, WI66Winnebago County, WI64Outagamie County, WI61Brown County, WI45Waukesha County, WI41Dakota County, MN35Hidalgo County, TX33Pinellas County, FL29Sumter County, SC26	Dane County, WI	117
Winnebago County, WI64Outagamie County, WI61Brown County, WI45Waukesha County, WI41Dakota County, MN35Hidalgo County, TX33Pinellas County, FL29Sumter County, SC26	Waushara County, WI	80
Outagamie County, WI61Brown County, WI45Waukesha County, WI41Dakota County, MN35Hidalgo County, TX33Pinellas County, FL29Sumter County, SC26	Milwaukee County, WI	66
Brown County, WI45Waukesha County, WI41Dakota County, MN35Hidalgo County, TX33Pinellas County, FL29Sumter County, SC26	Winnebago County, WI	64
Waukesha County, WI41Dakota County, MN35Hidalgo County, TX33Pinellas County, FL29Sumter County, SC26	Outagamie County, WI	61
Dakota County, MN35Hidalgo County, TX33Pinellas County, FL29Sumter County, SC26	Brown County, WI	45
Hidalgo County, TX33Pinellas County, FL29Sumter County, SC26	Waukesha County, WI	41
Pinellas County, FL29Sumter County, SC26	Dakota County, MN	35
Sumter County, SC 26	Hidalgo County, TX	33
	Pinellas County, FL	29
Hennepin County, MN 23	Sumter County, SC	26
	Hennepin County, MN	23

Industry Characteristics

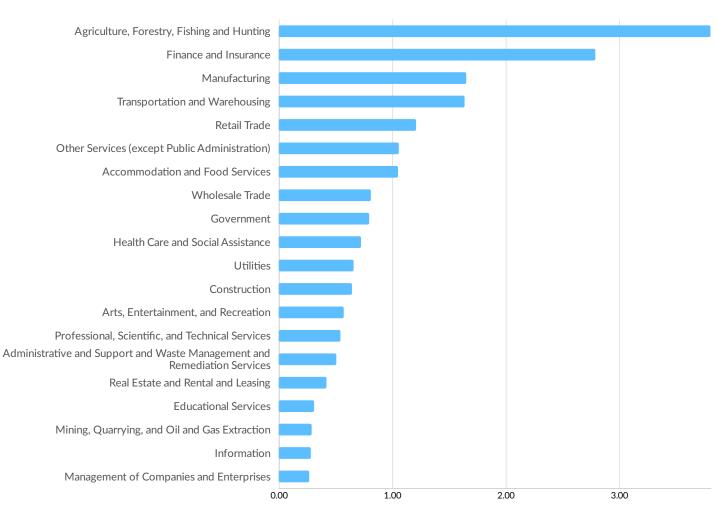
Largest Industries



Top Growing Industries

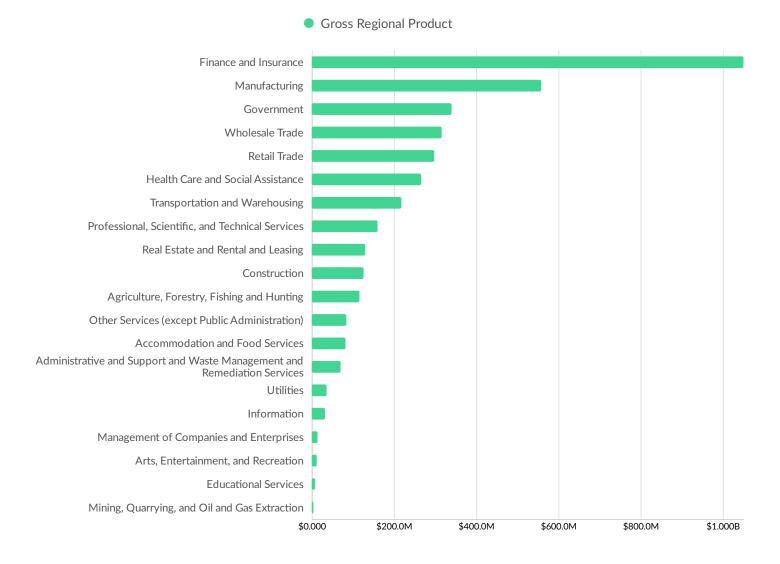


Top Industry Location Quotient

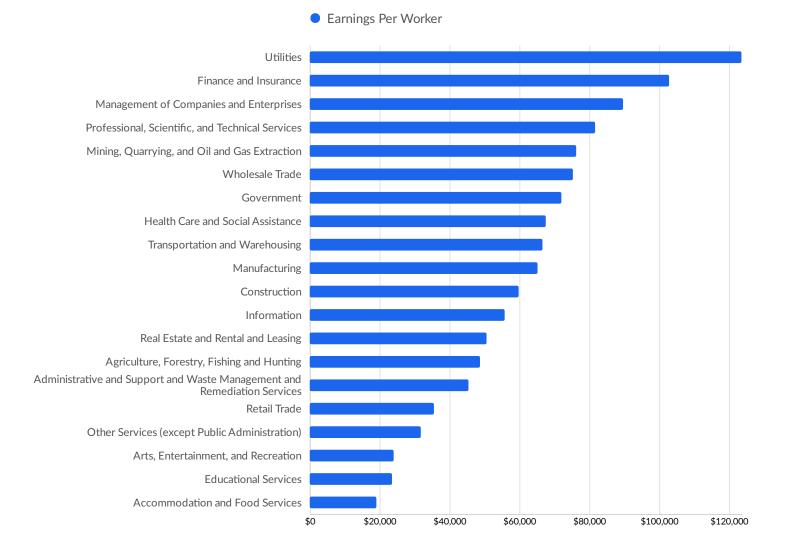


Industry Location Quotient

Top Industry GRP



Top Industry Earnings



... Economy Overview

Business Characteristics

6,084 Companies Employ Your Workers

Online profiles for your workers mention 6,084 companies as employers, with the top 10 appearing below. In the last 12 months, 532 companies in Portage County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Sentry Insurance	1,124	Aspirus	220
University Of Wisconsin - Steve	953	Sentry Insurance	213
Stevens Point Area Public Schoo	316	Sentry	194
Skyward	263	Nelnet	175
Ministry Health Care	157	Ascension	148
Associated Bank	146	Marshfield Clinic	119
Delta Dental Of Wisconsin	128	EatStreet	116
AIG	119	Remedy Intelligent Staffing	108
Ascension	118	McCain Foods	106
Travel Guard	111	RR Donnelley	103

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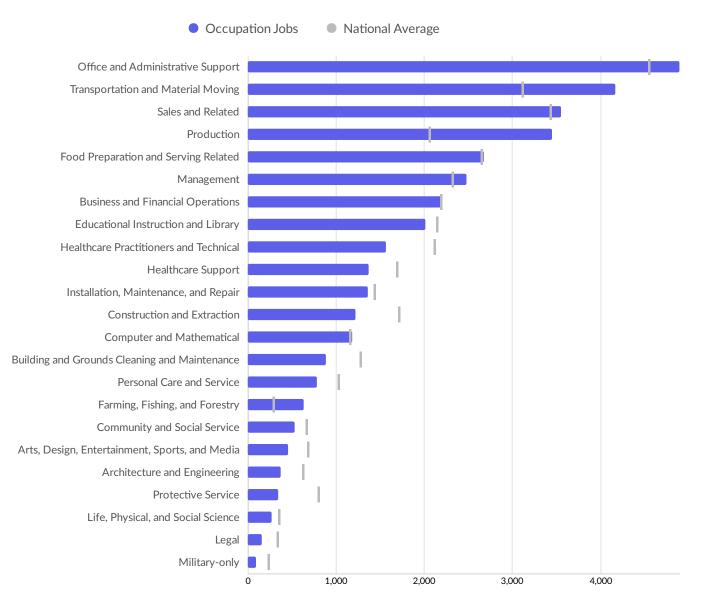
Business Size

		Percentage	Business Count
	1 to 4 employees	34.4%	1,024
	5 to 9 employees	27.7%	824
	• 10 to 19 employees	21.3%	632
	20 to 49 employees	12.4%	369
	• 50 to 99 employees	2.5%	74
	100 to 249 employees	1.2%	37
	250 to 499 employees	0.3%	8
	• 500+ employees	0.2%	5

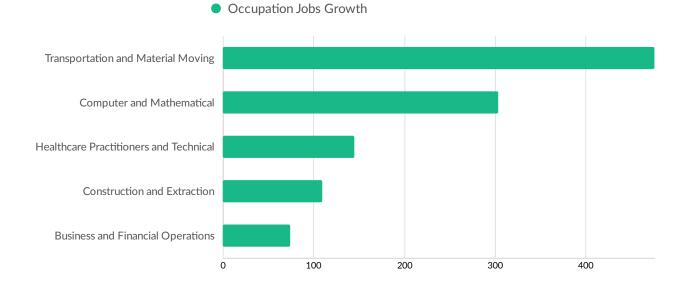
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

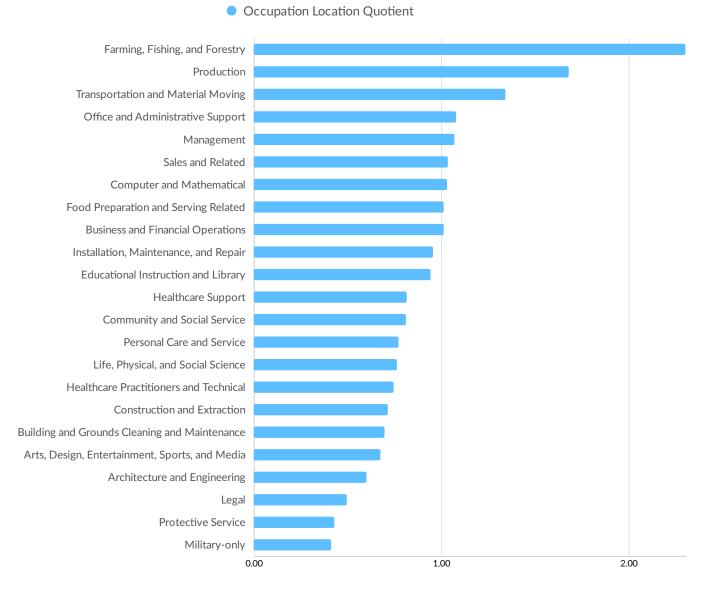
Largest Occupations



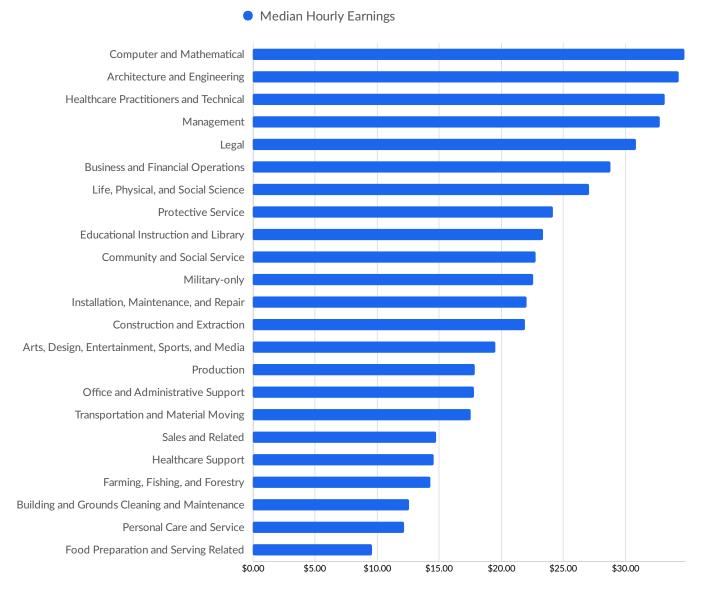
Top Growing Occupations



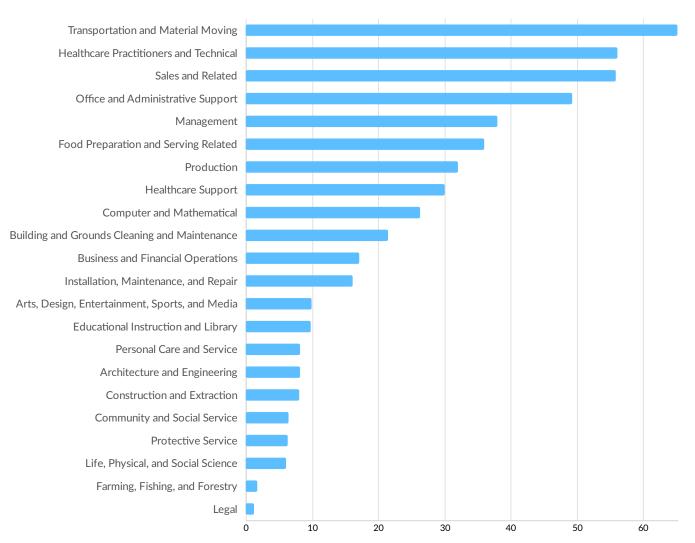
Top Occupation Location Quotient



Top Occupation Earnings

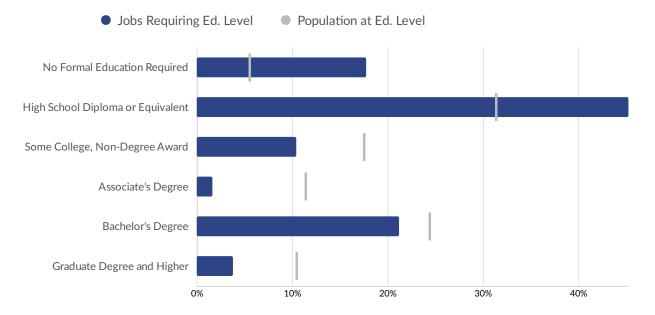


Top Posted Occupations



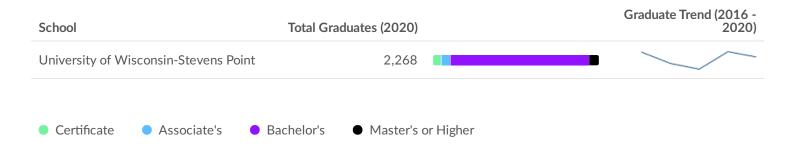
Unique Average Monthly Postings

Underemployment



Educational Pipeline

In 2020, there were 2,268 graduates in Portage County, WI. This pipeline has shrunk by 3% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General", "Biology/Biological Sciences, General", and "Psychology, General".



In-Demand Skills

