



Forest County, WI

North Central Wisconsin Regional Planning Commission



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Wausau, Wisconsin 54403

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Report Parameters

1 County

55041 Forest County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

9,050

Population (2021)

Population **grew by 10** over the last 5 years and is projected to **grow by 504** over the next 5 years.

3,342

Total Regional Employment

Jobs **decreased by 283** over the last 5 years and are projected to **decrease by 41** over the next 5 years.

\$45.5K

Median Household Income (2019)

Median household income is **\$17.3K below** the national median household income of \$62.8K.

Takeaways

- As of 2021 the region's population **increased by 0.1%** since 2016, growing by 10. Population is expected to **increase by 5.6%** between 2021 and 2026, adding 504.
- From 2016 to 2021, jobs **declined by 7.8%** in Forest County, WI from 3,625 to **3,342**. This change **fell short of the national growth rate of 0.7% by 8.5%**. As the number of jobs declined, the **labor force participation rate decreased from 54.5% to 54.1% between 2016 and 2021**.
- Concerning educational attainment, **10.3% of Forest County, WI residents possess a Bachelor's Degree** (10.0% below the national average), and **13.1% hold an Associate's Degree** (4.4% above the national average).
- The top three industries in 2021 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

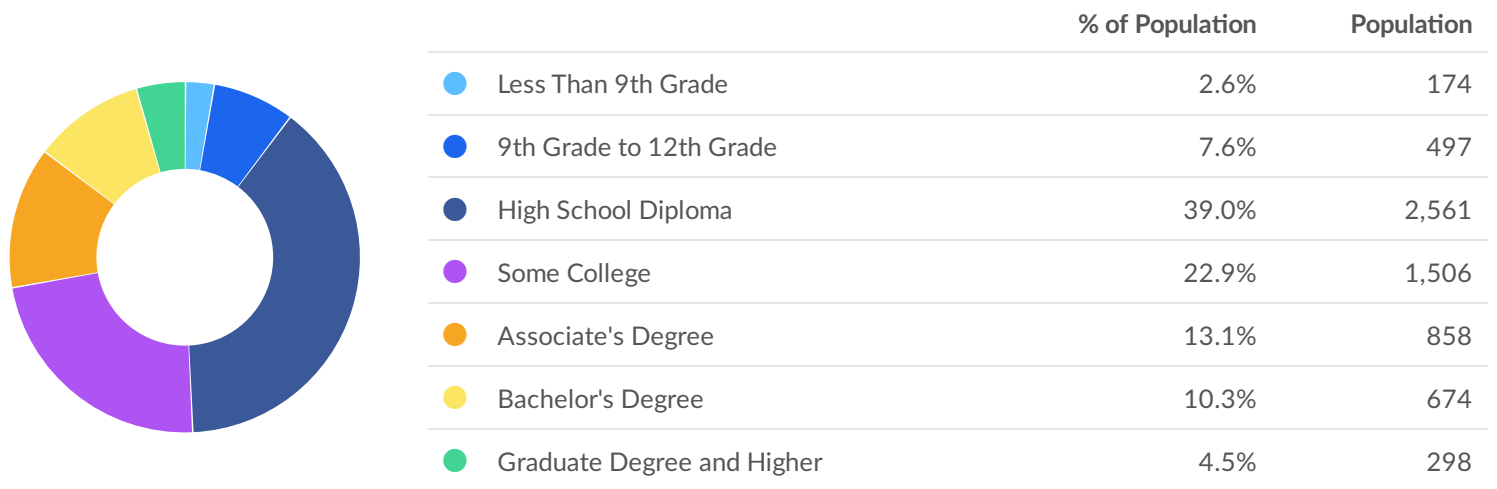
	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	9,050	3,916	3,342	99.1	\$303.09M	\$652.37M	\$562.44M
NCWRPC	442,118	224,156	219,837	99.7	\$23.27B	\$30.68B	\$28.86B
Wisconsin	5,862,467	3,124,751	3,092,982	100.3	\$350.81B	\$326.32B	\$348.63B

Dec 2021 Labor Force Breakdown



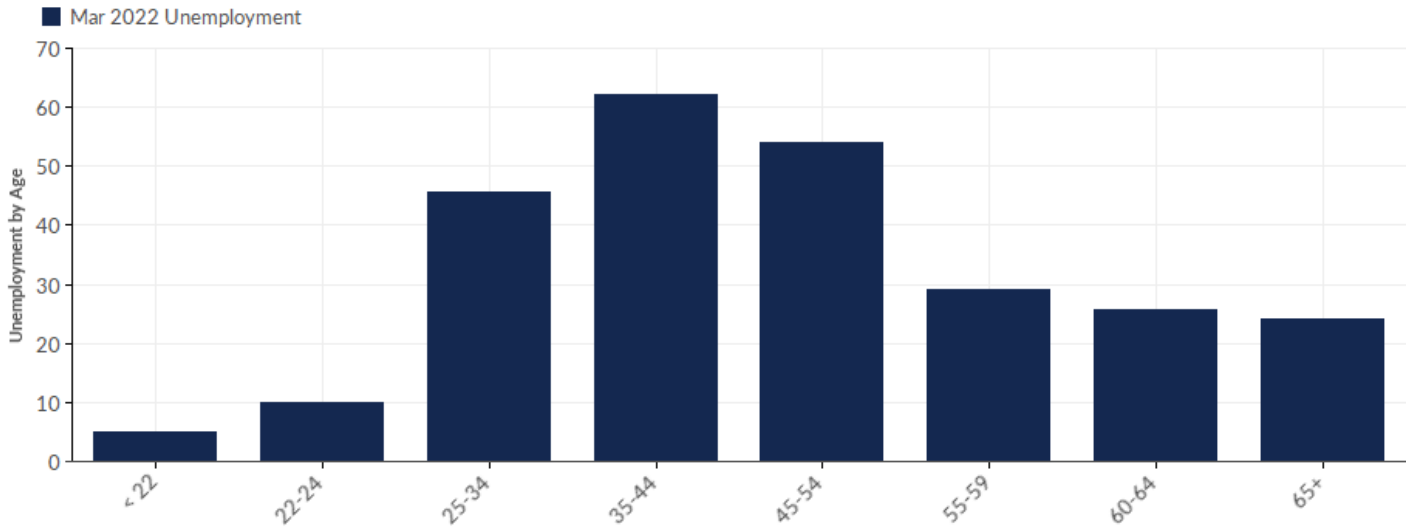
Educational Attainment

Concerning educational attainment, **10.3% of Forest County, WI residents possess a Bachelor's Degree** (10.0% below the national average), and **13.1% hold an Associate's Degree** (4.4% above the national average).



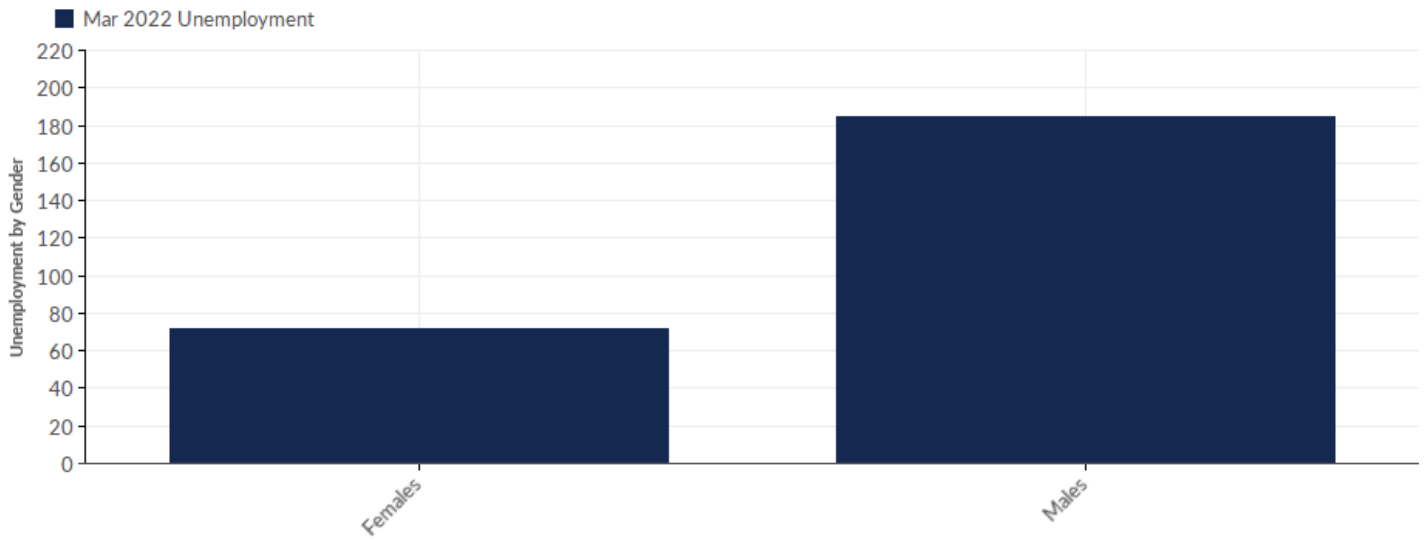
Unemployment by Demographics

Unemployment by Age



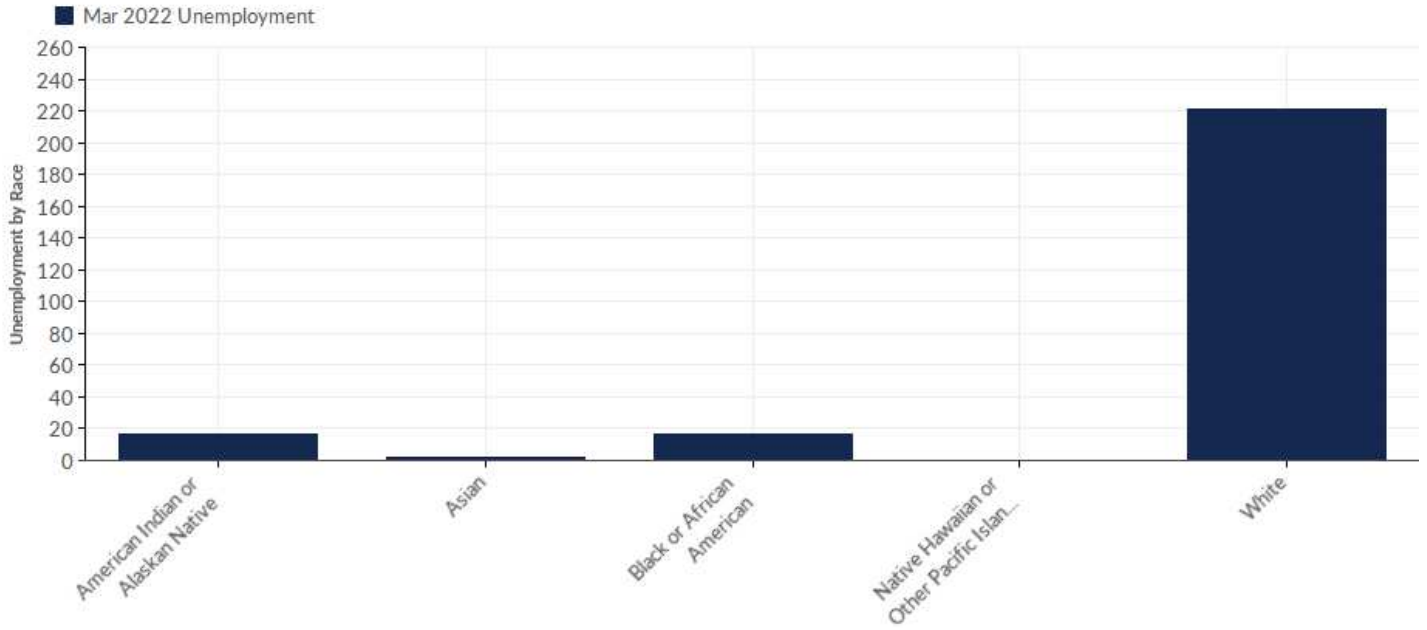
Age	Unemployment (Mar 2022)	% of Unemployed
< 22	5	1.95%
22-24	10	3.91%
25-34	46	17.97%
35-44	62	24.22%
45-54	54	21.09%
55-59	29	11.33%
60-64	26	10.16%
65+	24	9.38%
Total	256	100.00%

Unemployment by Gender



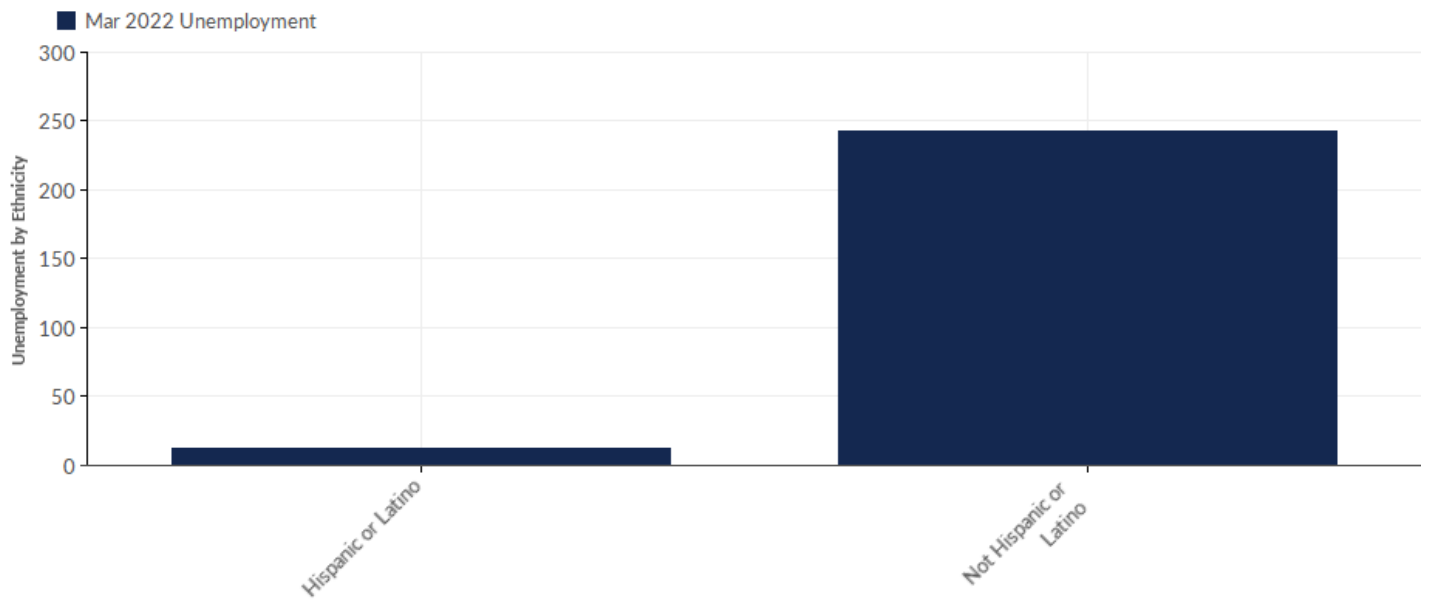
Gender	Unemployment (Mar 2022)	% of Unemployed
Females	72	28.13%
Males	184	71.88%
Total	256	100.00%

Unemployment by Race



Race	Unemployment (Mar 2022)	% of Unemployed
American Indian or Alaskan Native	17	6.64%
Asian	2	0.78%
Black or African American	17	6.64%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	221	86.33%
Total	256	100.00%

Unemployment by Ethnicity

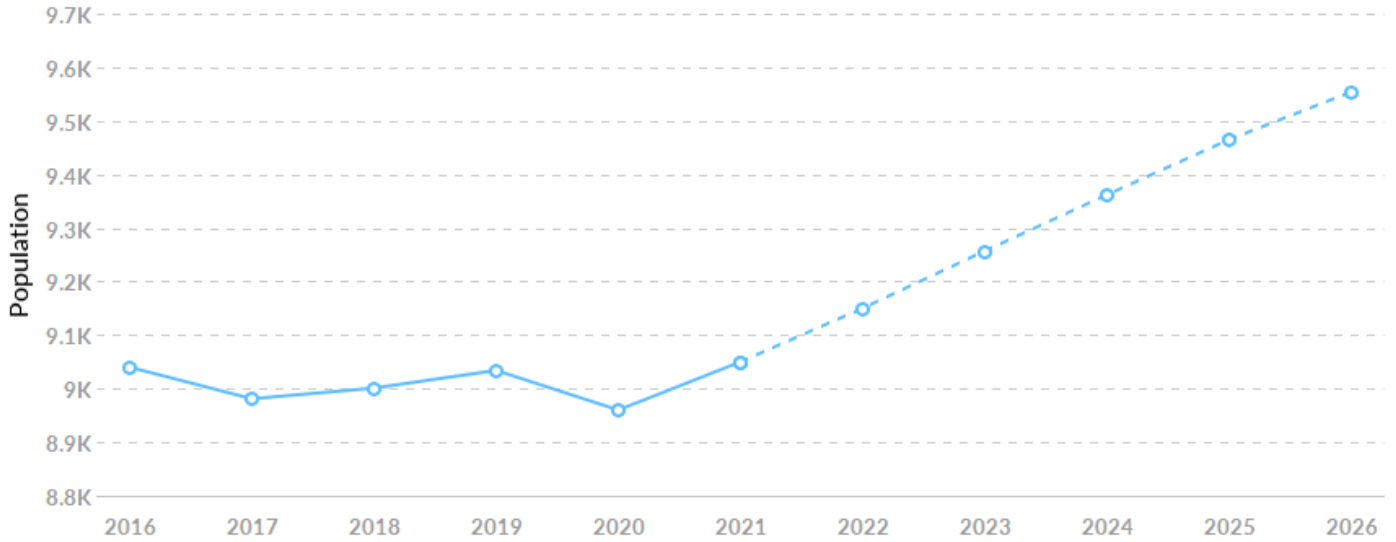


Ethnicity	Unemployment (Mar 2022)	% of Unemployed
Hispanic or Latino	13	5.08%
Not Hispanic or Latino	243	94.92%
Total	256	100.00%

Historic & Projected Trends

Population Trends

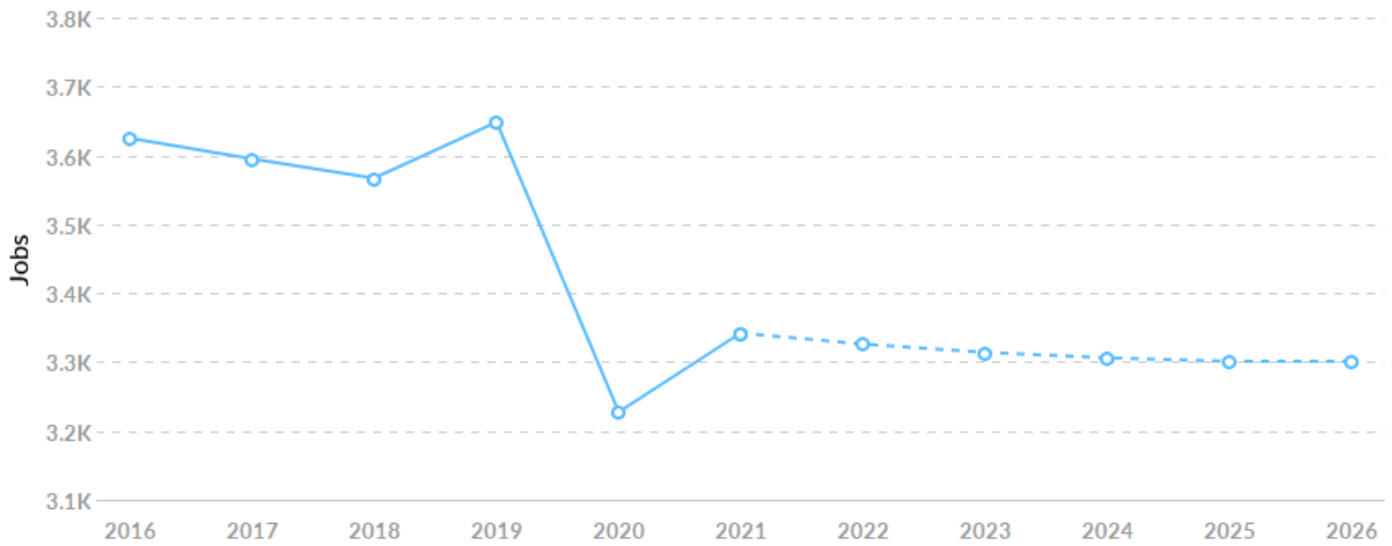
As of 2021 the region's population increased by 0.1% since 2016, growing by 10. Population is expected to increase by 5.6% between 2021 and 2026, adding 504.



Timeframe	Population
2016	9,040
2017	8,981
2018	9,001
2019	9,034
2020	8,960
2021	9,050
2022	9,150
2023	9,257
2024	9,362
2025	9,465
2026	9,554

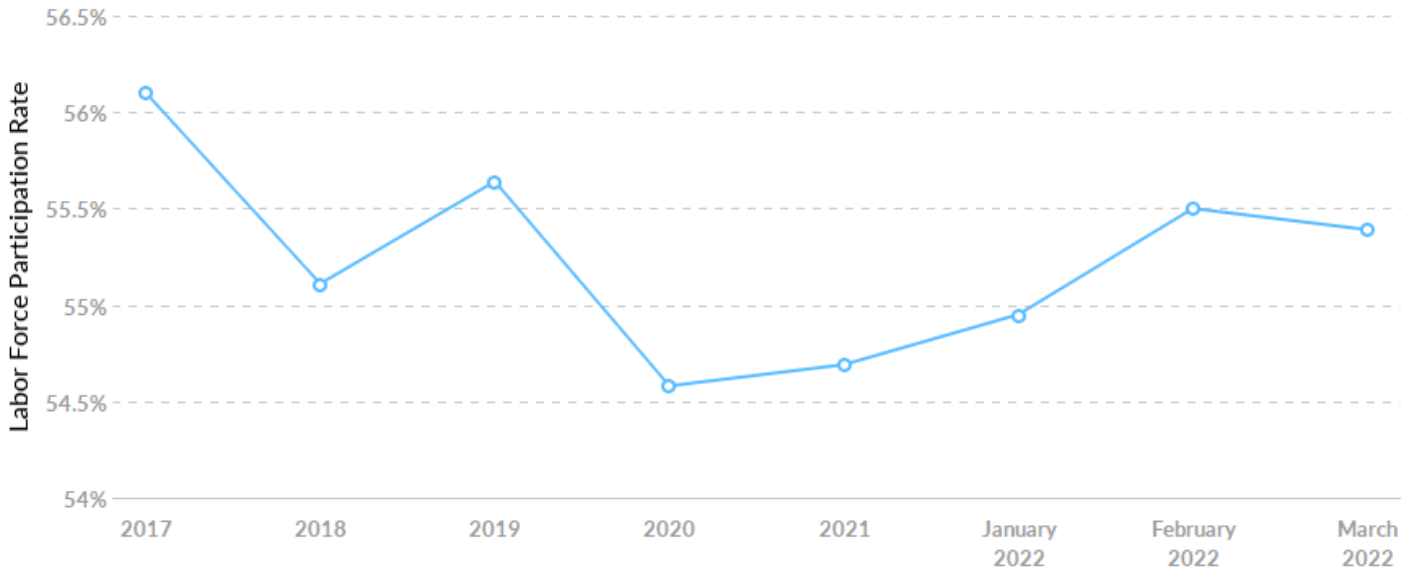
Job Trends

From 2016 to 2021, jobs declined by 7.8% in Forest County, WI from 3,625 to 3,342. This change fell short of the national growth rate of 0.7% by 8.5%.



Timeframe	Jobs
2016	3,625
2017	3,595
2018	3,567
2019	3,648
2020	3,227
2021	3,342
2022	3,326
2023	3,314
2024	3,306
2025	3,301
2026	3,301

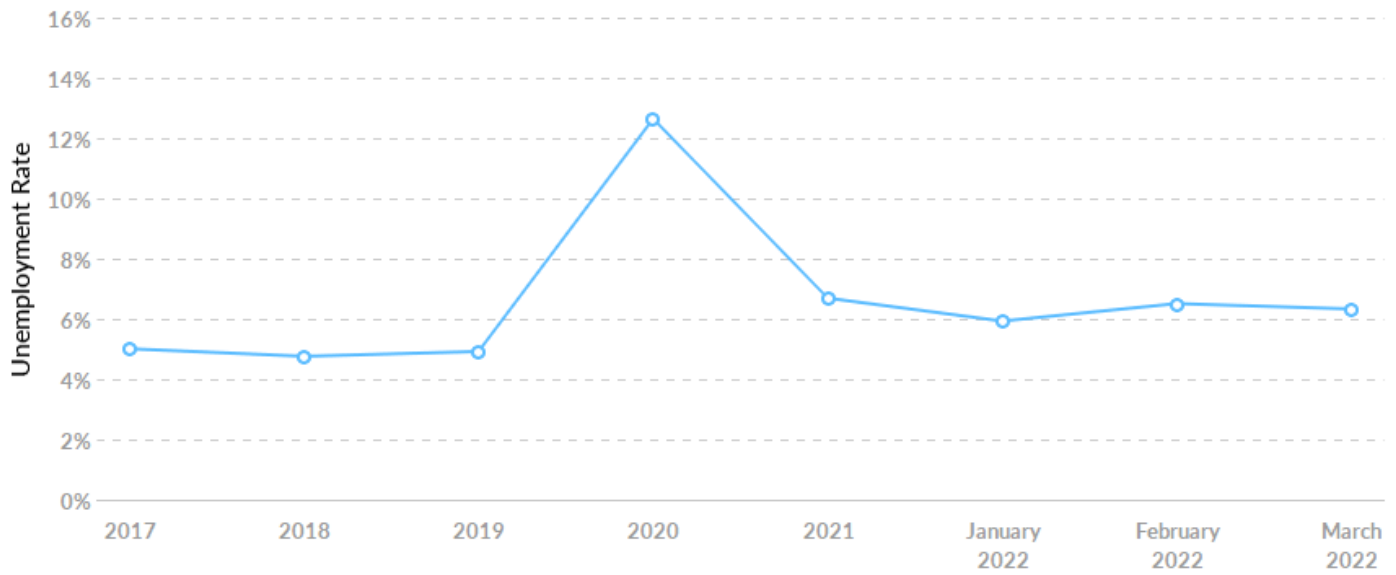
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	56.10%
2018	55.11%
2019	55.64%
2020	54.58%
2021	54.69%
January 2022	54.95%
February 2022	55.50%
March 2022	55.39%

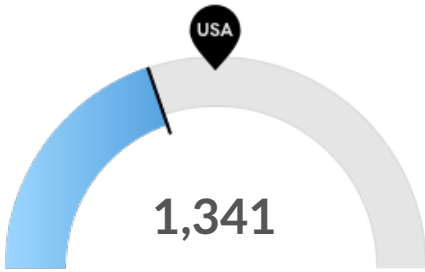
Unemployment Rate Trends

Forest County, WI had a March 2022 unemployment rate of 6.33%, **increasing from 5.01% 5 years before.**



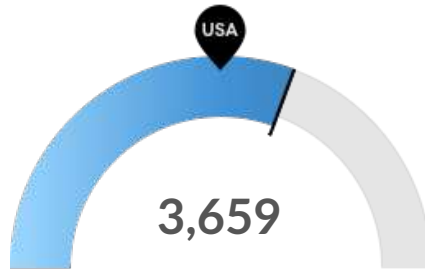
Timeframe	Unemployment Rate
2017	5.01%
2018	4.76%
2019	4.92%
2020	12.64%
2021	6.69%
January 2022	5.93%
February 2022	6.51%
March 2022	6.33%

Population Characteristics



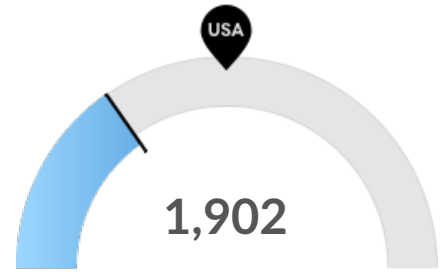
Millennials

Forest County, WI has 1,341 millennials (ages 25-39). The national average for an area this size is 1,846.



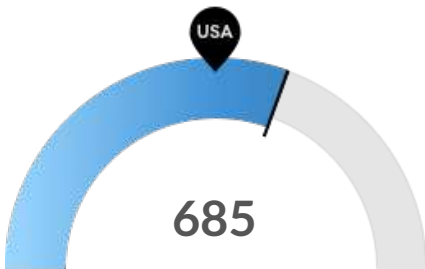
Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,667 people 55 or older, while there are 3,659 here.



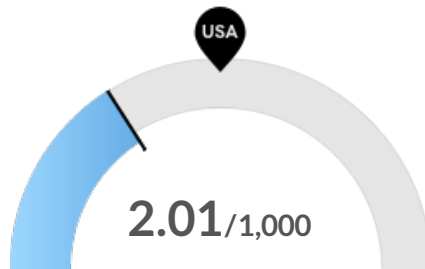
Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,609 racially diverse people, while there are 1,902 here.



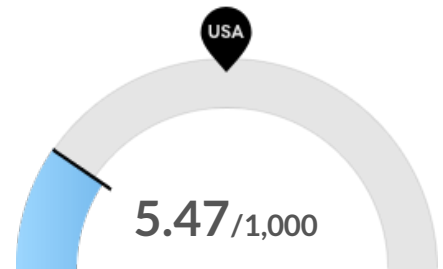
Veterans

Forest County, WI has 685 veterans. The national average for an area this size is 502.



Violent Crime

Forest County, WI has 2.01 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

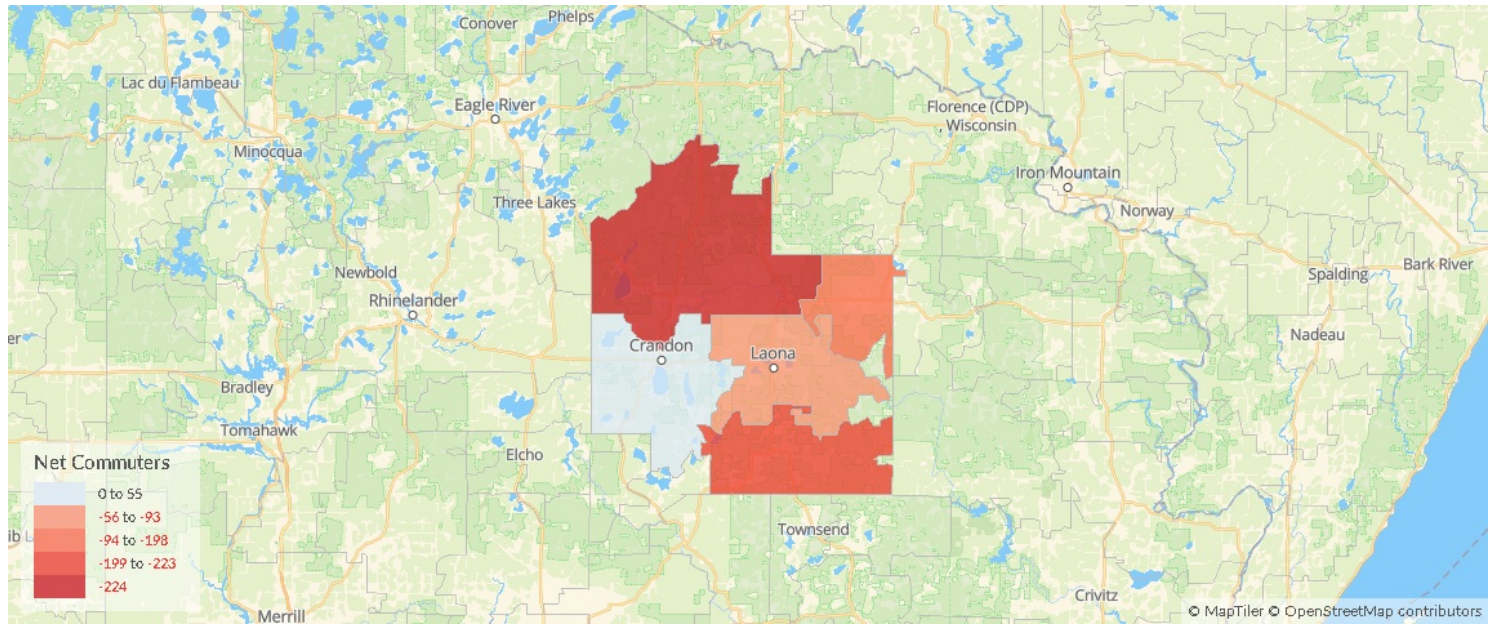


Property Crime

Forest County, WI has 5.47 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2021 Employment
54520	Crandon, WI (in Forest c...	1,639
54541	Laona, WI (in Forest cou...	575
54566	Wabeno, WI (in Forest c...	546
54511	Argonne, WI (in Forest ...	388
54103	Armstrong Creek, WI (in...	194

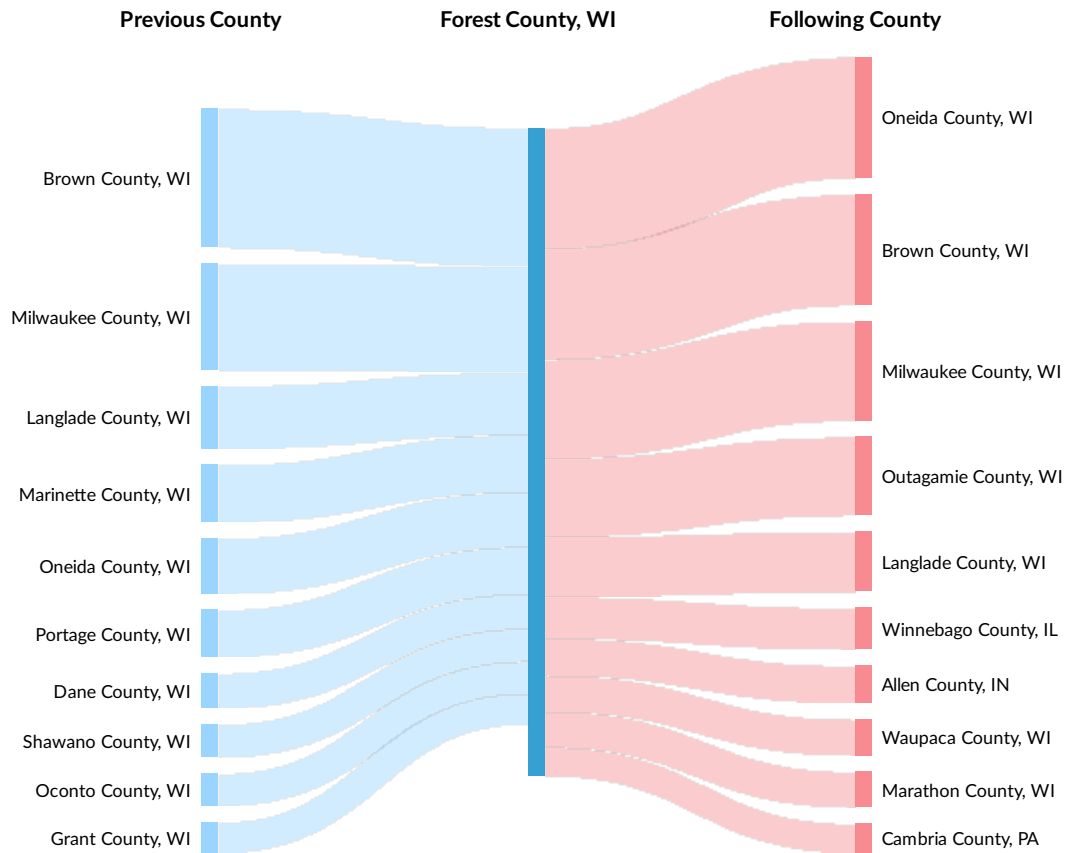
Where Talent Lives

ZIP	Name	2021 Workers
54520	Crandon, WI (in Forest c...	1,609
54566	Wabeno, WI (in Forest c...	745
54541	Laona, WI (in Forest cou...	631
54511	Argonne, WI (in Forest ...	612
54103	Armstrong Creek, WI (in...	289

Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2019, 30 people have migrated from Brown County, WI to Forest County, WI. In the same year, 27 people left Forest County, WI migrating to Oneida County, WI. The total Net Migration for Forest County, WI in 2019 was 10.

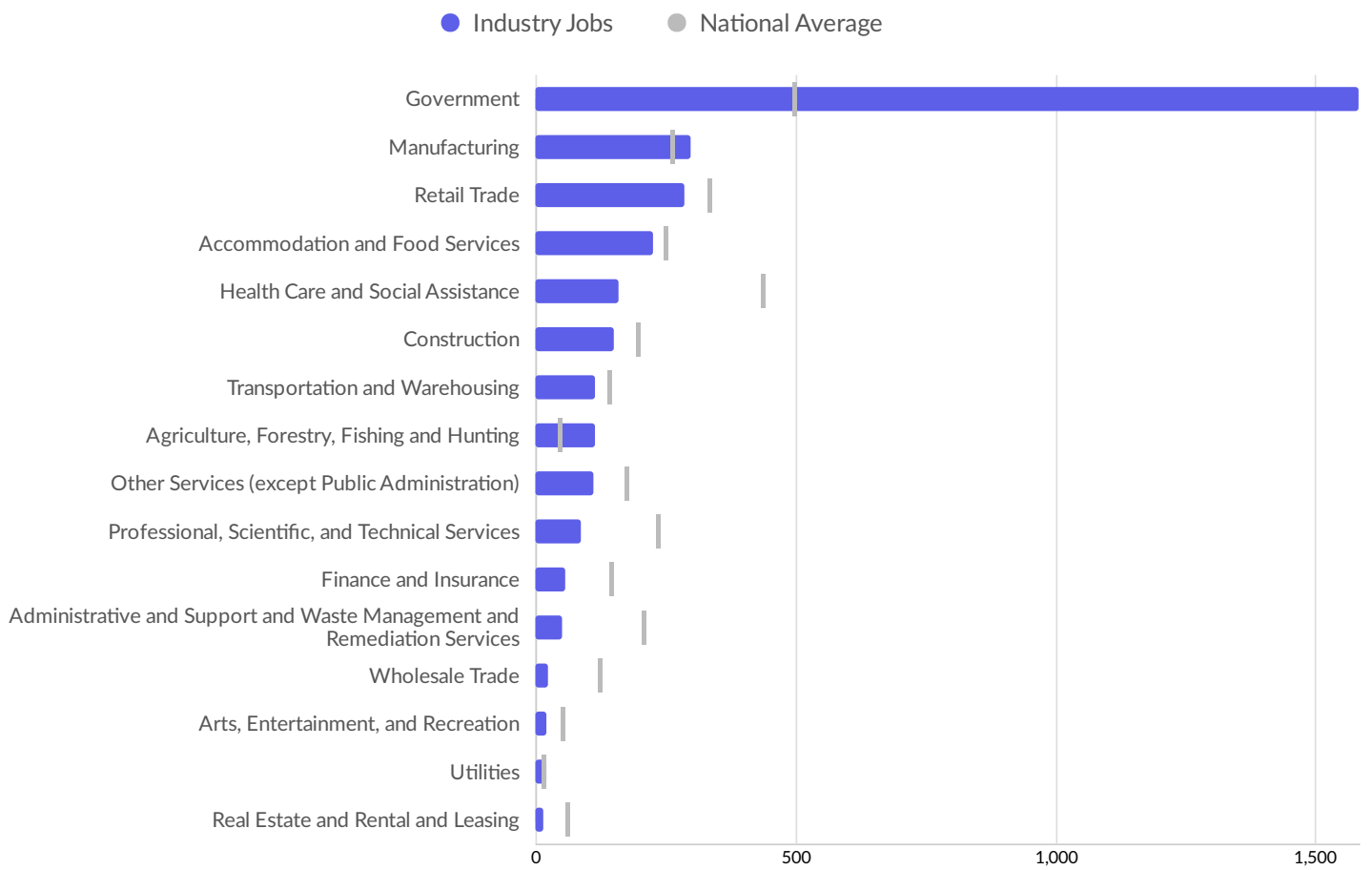


Top Previous Counties	Migrations
Brown County, WI	30
Milwaukee County, WI	23
Langlade County, WI	14
Marinette County, WI	13
Oneida County, WI	12
Portage County, WI	10

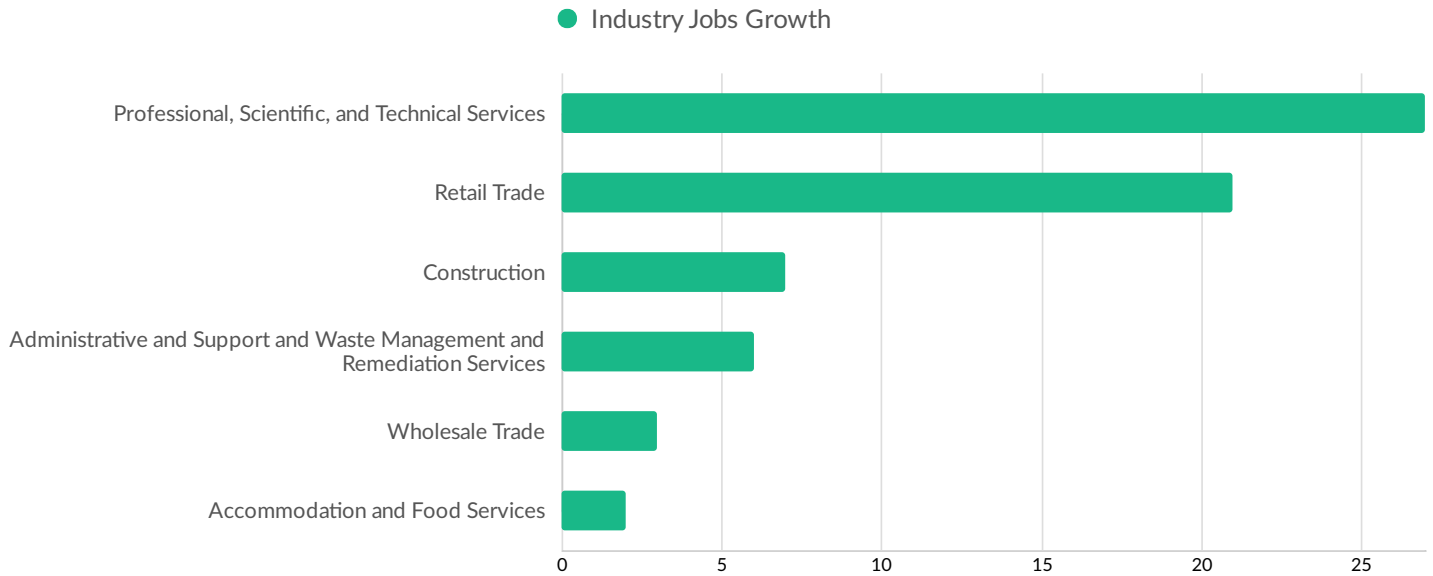
Top Previous Counties	Migrations
Dane County, WI	8
Shawano County, WI	7
Oconto County, WI	7
Grant County, WI	7
Outagamie County, WI	6
Waukesha County, WI	5
Marathon County, WI	5
Rock County, WI	5
Rusk County, WI	5
Top Following Counties	Migrations
Oneida County, WI	27
Brown County, WI	24
Milwaukee County, WI	22
Outagamie County, WI	17
Langlade County, WI	13
Winnebago County, IL	9
Allen County, IN	8
Waupaca County, WI	8
Marathon County, WI	8
Cambria County, PA	6
Dodge County, WI	6
DuPage County, IL	6
Williamson County, IL	5
Lee County, FL	5
Kendall County, IL	5

Industry Characteristics

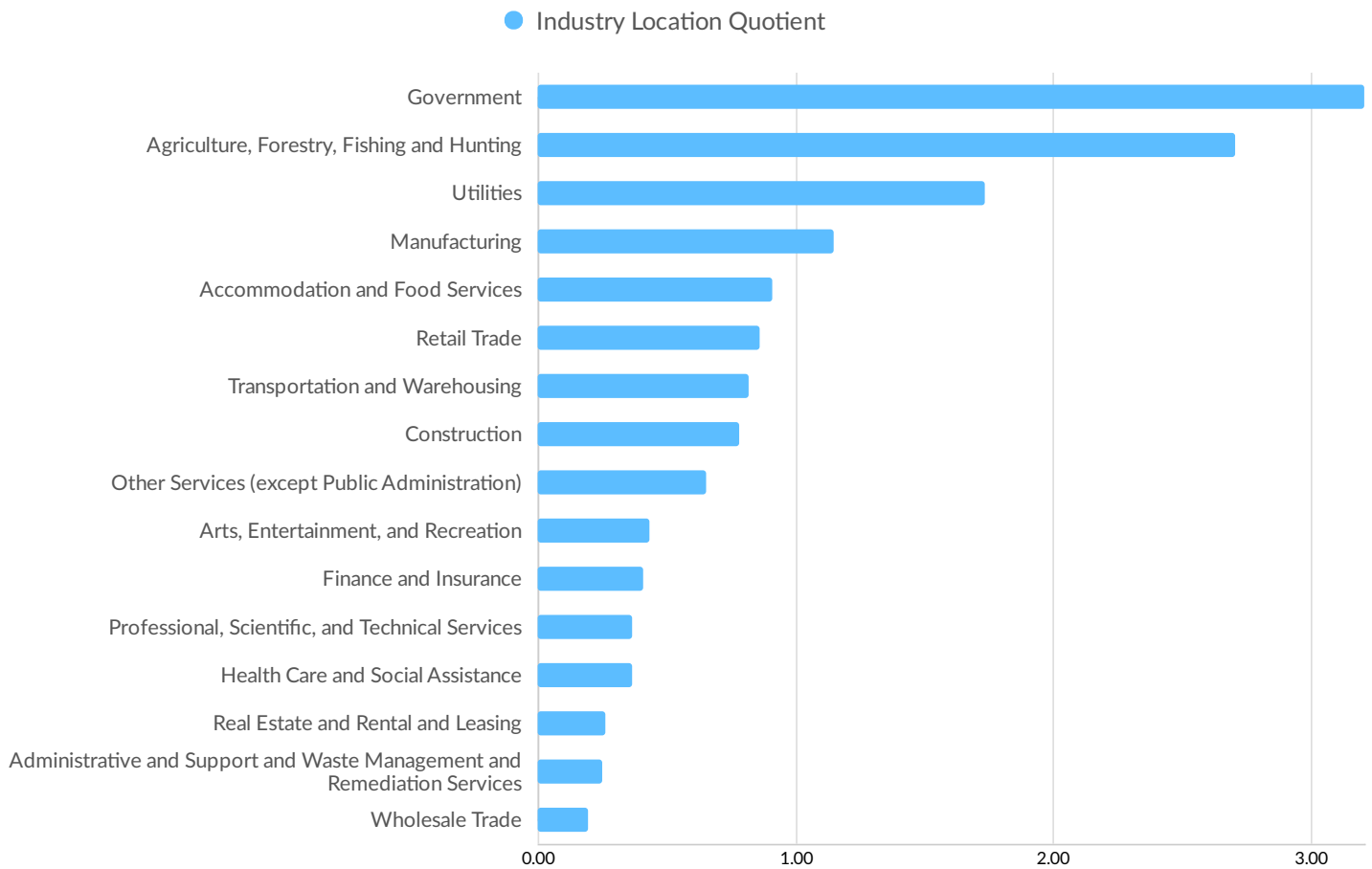
Largest Industries



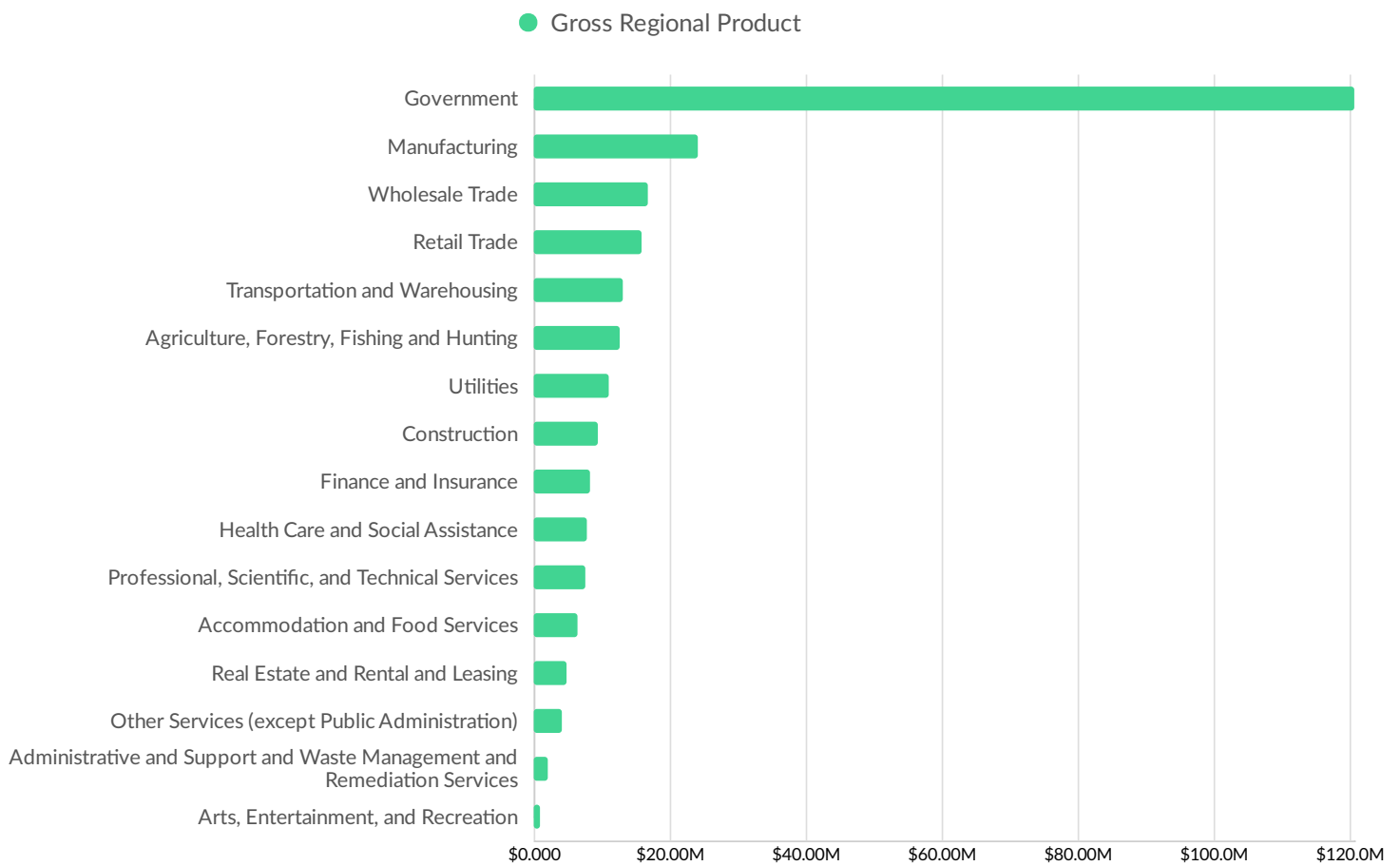
Top Growing Industries



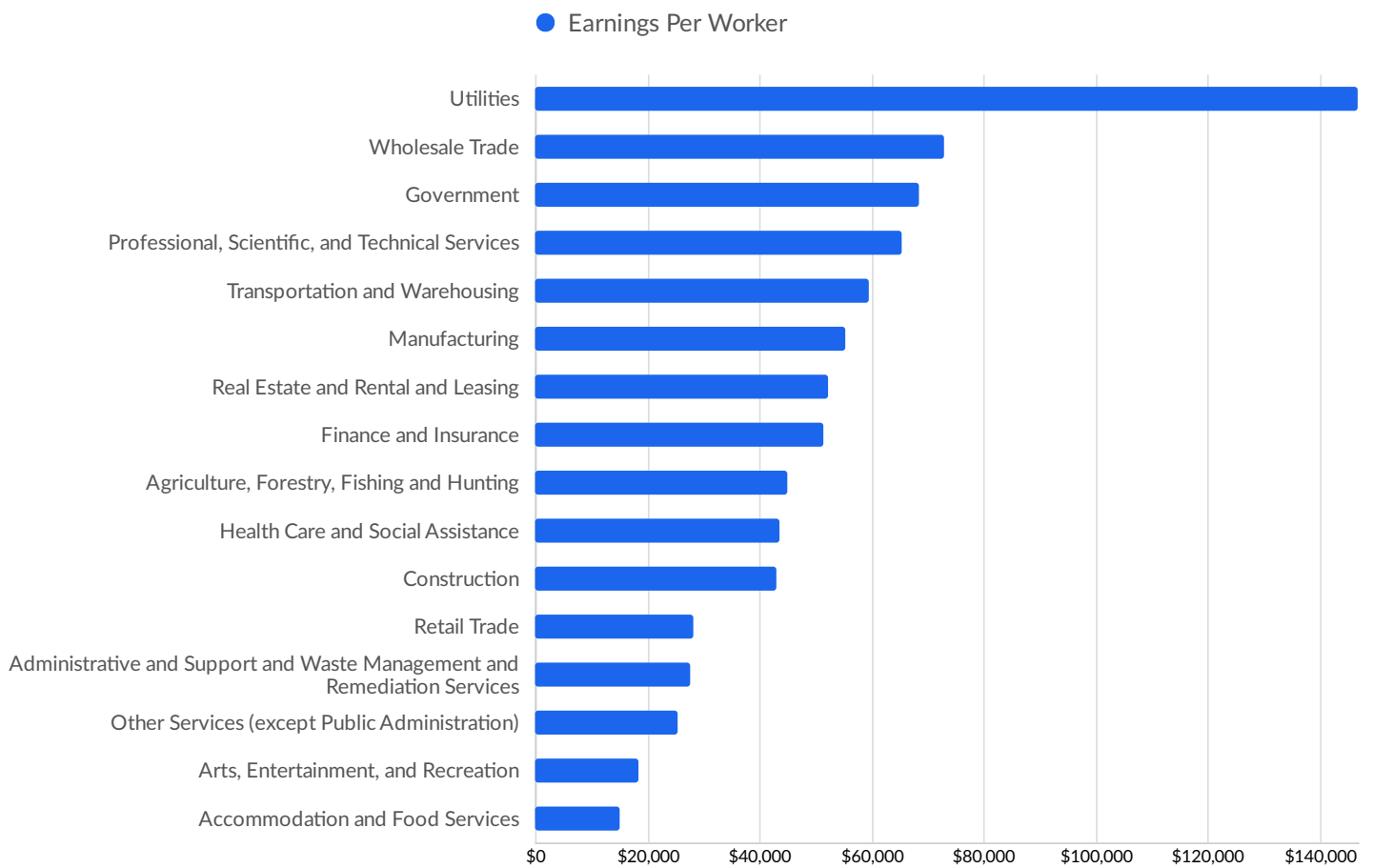
Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



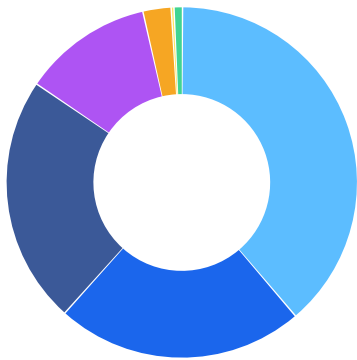
Business Characteristics

307 Companies Employ Your Workers

Online profiles for your workers mention 307 companies as employers, with the top 10 appearing below. In the last 12 months, 52 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Forest County Potawatomi Leg...	41 	C.R. England	24 
School District Of Crandon	23 	Dollar General	16 
Potawatomi Hotel & Casino	14 	Forest Service	14 
Forest Service	12 	Attic Correctional Services	7 
Ministry Health Care	12 	Associated Bank	5 
One Prospect Technologies	8 	Dollar Tree	5 
Forest County	7 	Family Dollar	5 
Northern Lake Service	7 	HCR ManorCare	5 
Cleereman Industries	6 	Potawatomi Bingo Casino	5 
Forbes	6 	County Of Forest	4 

Business Size

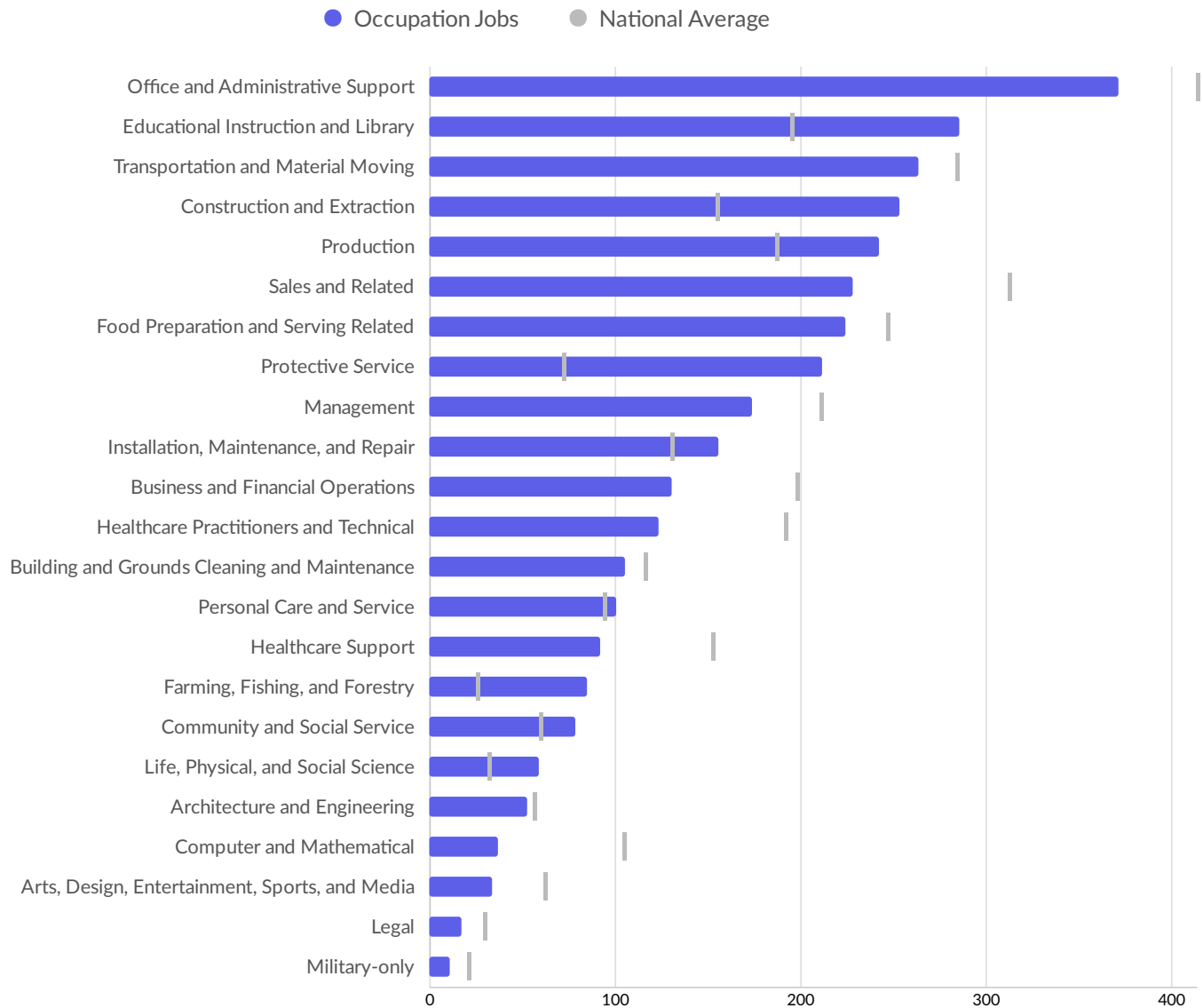


	Percentage	Business Count
1 to 4 employees	38.7%	149
5 to 9 employees	22.9%	88
10 to 19 employees	22.9%	88
20 to 49 employees	11.9%	46
50 to 99 employees	2.6%	10
100 to 249 employees	0.3%	1
250 to 499 employees	0.8%	3

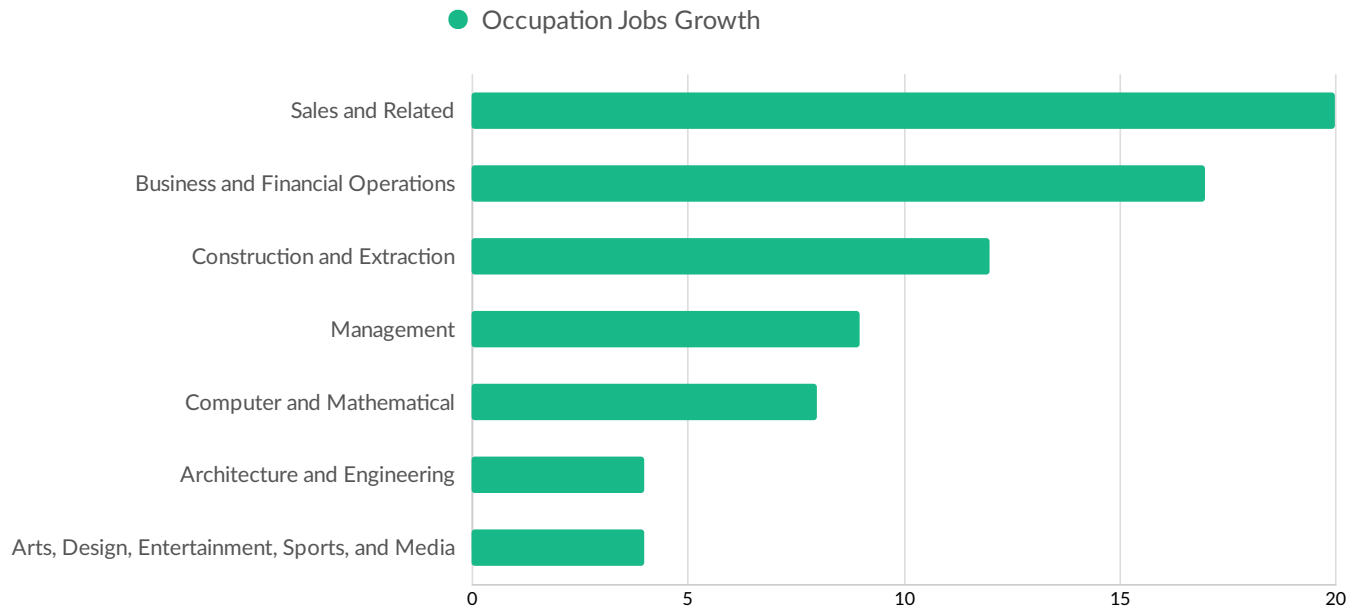
**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

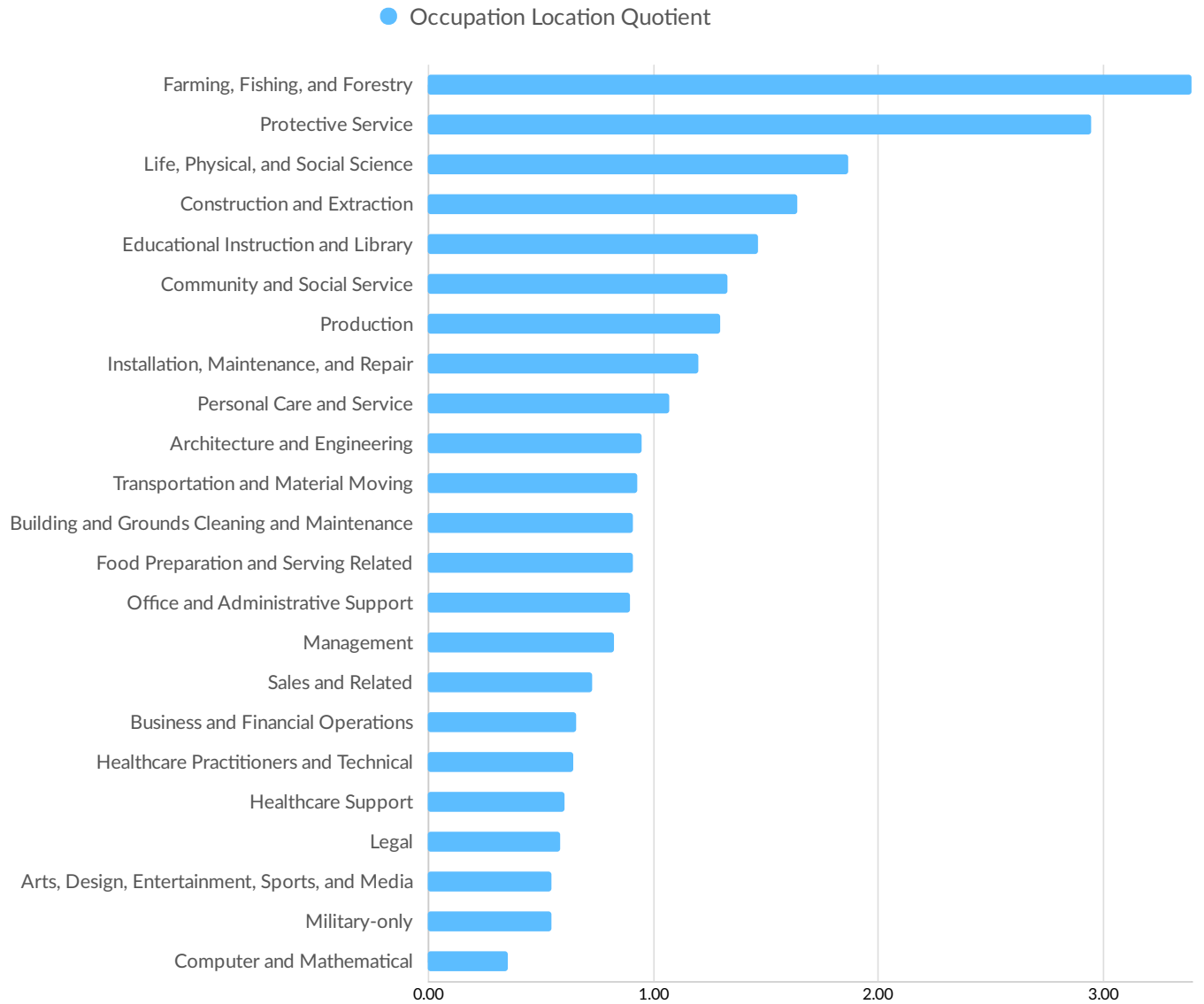
Largest Occupations



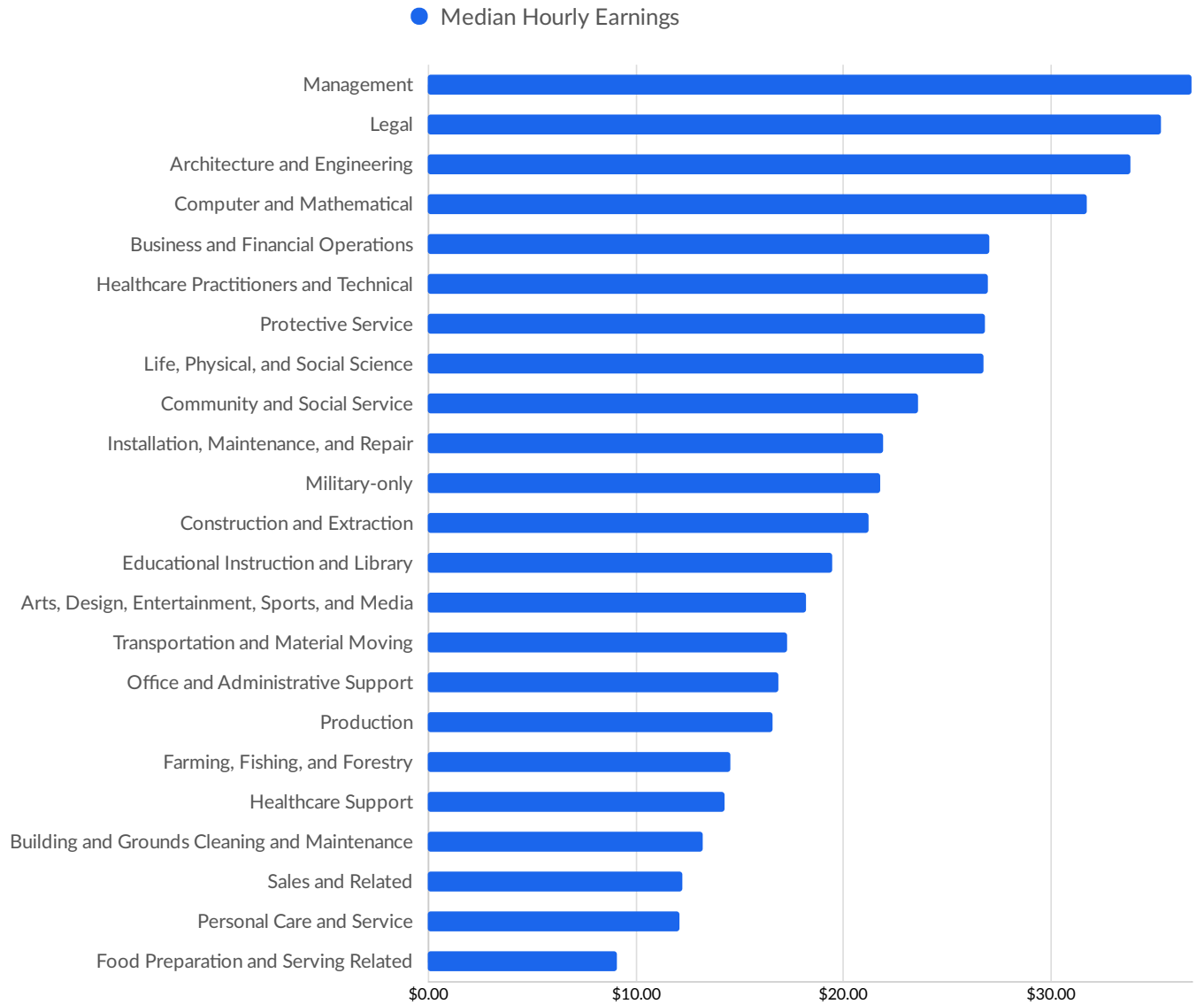
Top Growing Occupations



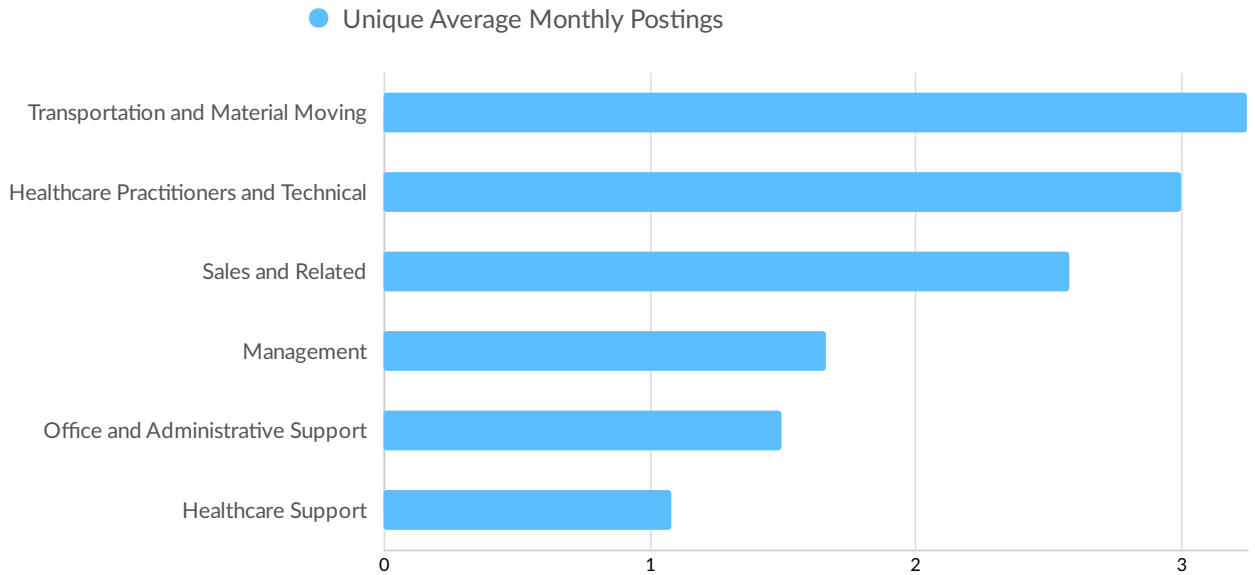
Top Occupation Location Quotient



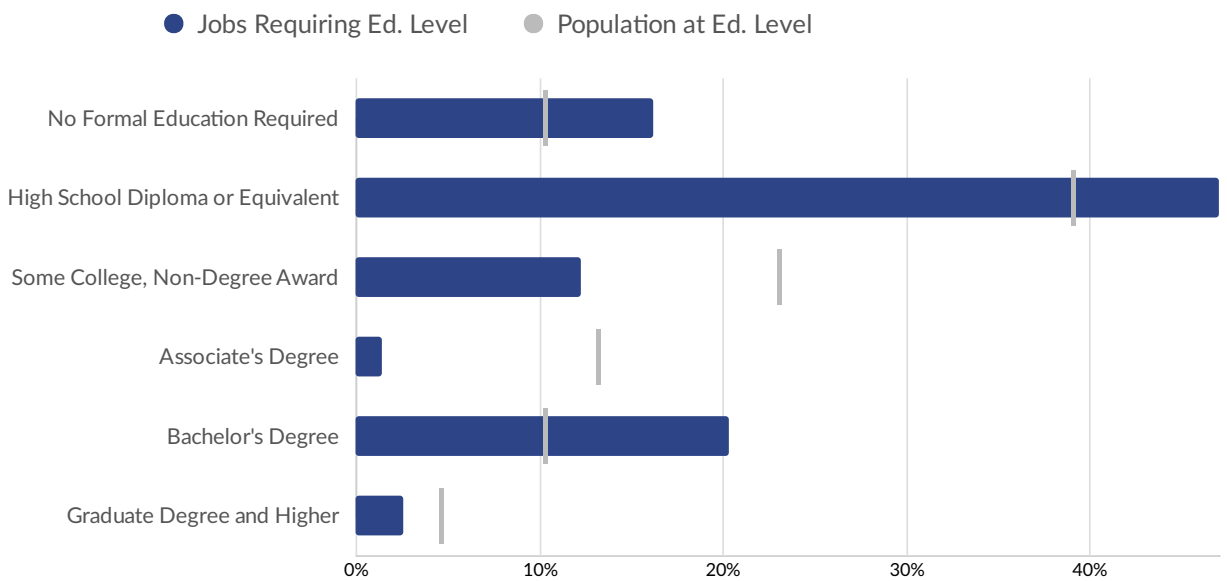
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

In-Demand Skills

