

Economy Overview





North Central Wisconsin Regional Planning Commission



210 McClellan Street, Suite 210 Wausau, Wisconsin 54403 Economy Overview

Contents

📕 Lightcast

Report Parameters

5 Counties

55001	Adams County, WI	55097	Portage County, WI
55069	Lincoln County, WI	55141	Wood County, WI
55073	Marathon County, WI		

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.



Economy Overview

Economy Overview

328,156

Population (2021)

Population grew by 1,489 over the last 5 years and is projected to grow by 1,629 over the next 5 years. 170,584

Total Regional Employment

Jobs decreased by 5,945 over the last 5 years but are projected to grow by 2,230 over the next 5 years.

\$61.9K

Avg. Earnings Per Job (2021)

Regional average earnings per job are **\$15.9K below** the national average earnings of \$77.8K per job.

Takeaways

- As of 2021 the region's population **increased by 0.5%** since 2016, growing by 1,489. Population is expected to **increase by 0.5%** between 2021 and 2026, adding 1,629.
- From 2016 to 2021, jobs declined by 3.4% in Centergy from 176,529 to 170,584. This change fell short of the national growth rate of 1.8% by 5.2%. As the number of jobs declined, the labor force participation rate decreased from 64.5% to 63.5% between 2016 and 2021.
- Concerning educational attainment, **17.4% of the selected regions' residents possess a Bachelor's Degree** (2.9% below the national average), and **12.7% hold an Associate's Degree** (4.0% above the national average).
- The top three industries in 2021 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2022)	Labor Force (Jun 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	328,533	170,007	170,584	99.2	\$18.95B	\$23.77B	\$22.92B
NCWRPC	443,262	227,242	220,380	99.7	\$23.77B	\$31.13B	\$29.22B
Wisconsin	5,881,227	3,153,688	3,110,882	100.3	\$360.23B	\$330.30B	\$353.71B



Jun 2022 Labor Force Breakdown



Educational Attainment

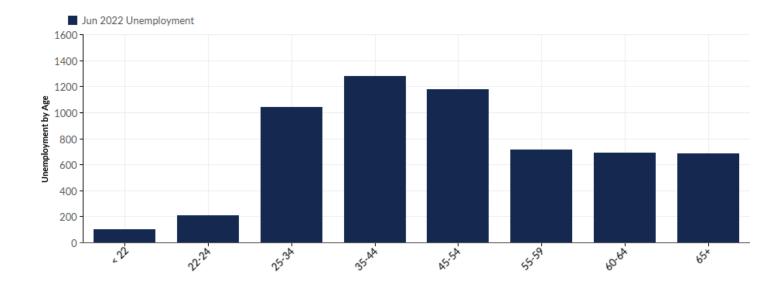
Concerning educational attainment, 17.4% of the selected regions' residents possess a Bachelor's Degree (2.9% below the national average), and 12.7% hold an Associate's Degree (4.0% above the national average).

		% of Population	Population
•	Less Than 9th Grade	2.2%	5,168
•	9th Grade to 12th Grade	5.1%	11,766
•	High School Diploma	34.7%	80,468
•	Some College	19.5%	45,144
•	Associate's Degree	12.7%	29,467
•	Bachelor's Degree	17.4%	40,265
•	Graduate Degree and Higher	8.4%	19,437



Unemployment by Demographics

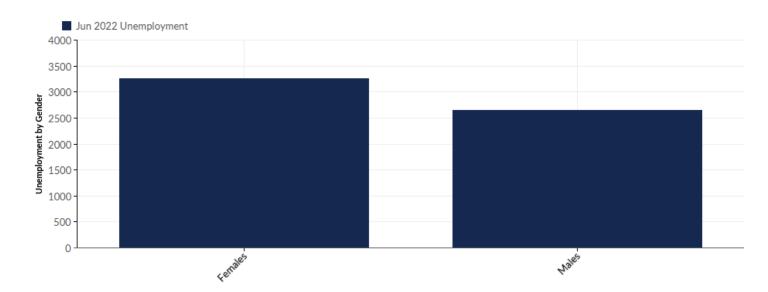
Unemployment by Age



Age	Une	mployment (Jun 2022)	% of Unemployed
< 22		99	1.68%
22-24		210	3.56%
25-34		1,043	17.67%
35-44		1,281	21.70%
45-54		1,180	19.99%
55-59		715	12.11%
60-64		692	11.72%
65+		683	11.57%
	Total	5,904	100.00%



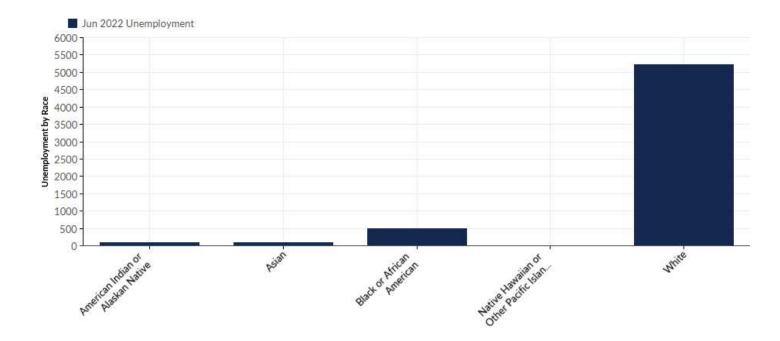
Unemployment by Gender



Gender	Ui	nemployment (Jun 2022)	% of Unemployed
Females		3,262	55.25%
Males		2,642	44.75%
	Total	5,904	100.00%



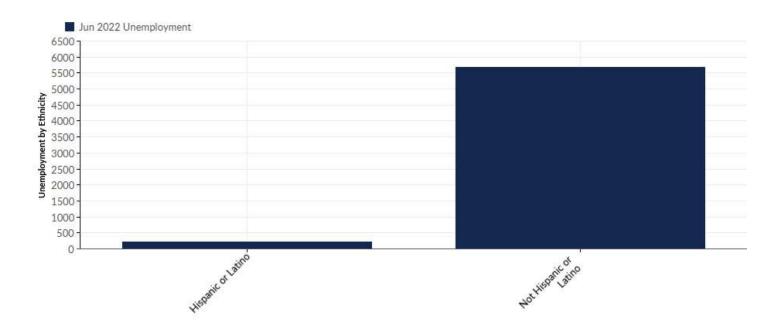
Unemployment by Race



Race	Unemployment (Jun 2022)	% of Unemployed
American Indian or Alaskan Native	89	1.51%
Asian	95	1.61%
Black or African American	488	8.27%
Native Hawaiian or Other Pacific Islander	6	0.10%
White	5,225	88.50%
	Total 5,904	100.00%



Unemployment by Ethnicity

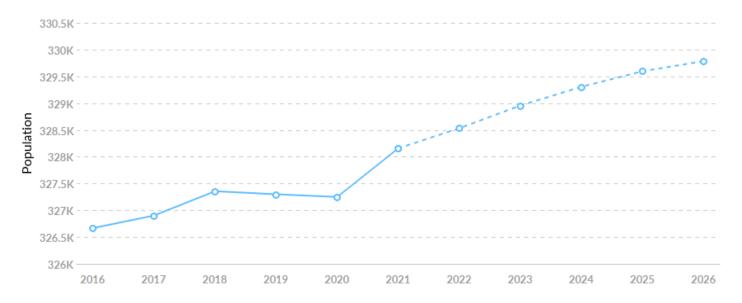


Ethnicity	Unemployment (Jun 2022)	% of Unemployed
Hispanic or Latino	222	3.76%
Not Hispanic or Latino	5,682	96.24%
Та	otal 5,904	100.00%

Historic & Projected Trends

Population Trends

As of 2021 the region's population **increased by 0.5%** since 2016, growing by 1,489. Population is expected to **increase by 0.5%** between 2021 and 2026, adding 1,629.



Timeframe	Population
2016	326,667
2017	326,902
2018	327,356
2019	327,299
2020	327,249
2021	328,156
2022	328,533
2023	328,956
2024	329,306
2025	329,596
2026	329,785



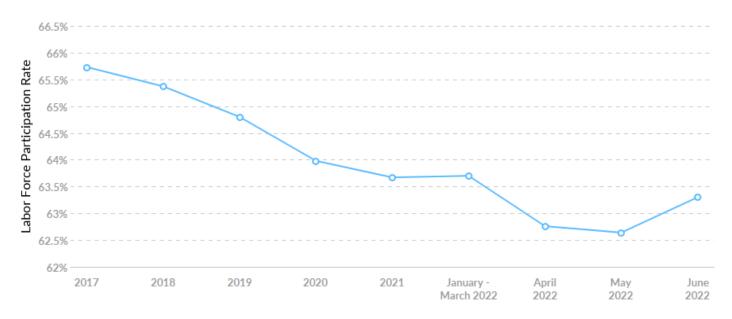
Job Trends

180K - -178K 176K 174K Jobs 172K 170K 168K 166K 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026

From 2016 to 2021, jobs declined by 3.4% in Centergy from 176,529 to 170,584. This change fell short of the national growth rate of 1.8% by 5.2%.

Timeframe	Jobs
2016	176,529
2017	176,563
2018	177,664
2019	177,710
2020	169,002
2021	170,584
2022	171,179
2023	171,687
2024	172,134
2025	172,539
2026	172,814

Lightcast Economy Overview



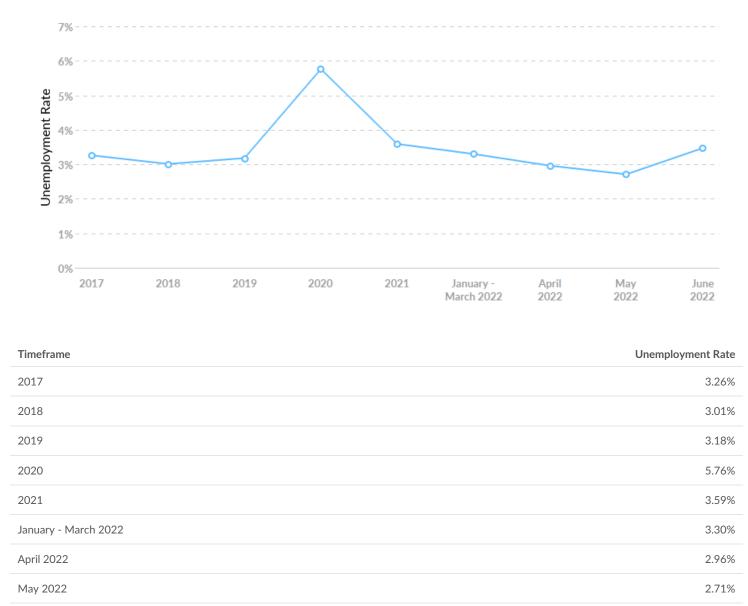
Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2017	65.73%
2018	65.37%
2019	64.80%
2020	63.98%
2021	63.67%
January - March 2022	63.70%
April 2022	62.76%
May 2022	62.64%
June 2022	63.30%



Unemployment Rate Trends

Your areas had a June 2022 unemployment rate of 3.47%, increasing from 3.26% 5 years before.

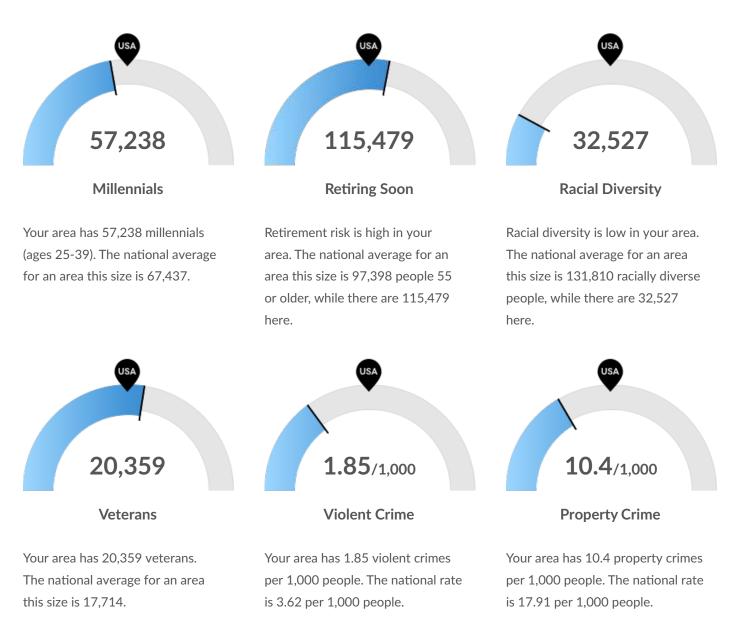


June 2022

3.47%



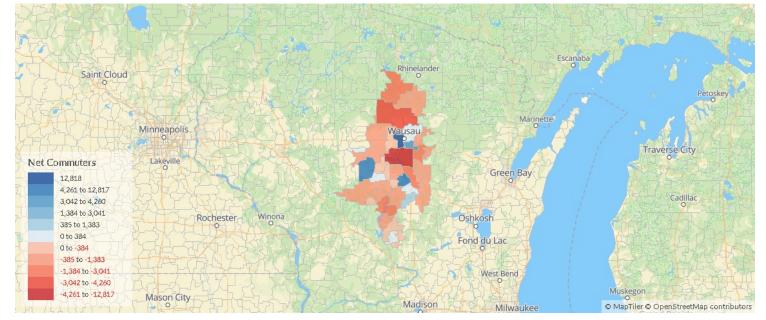
Population Characteristics





Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Lives

Where Talent Works

ZIP	Name	2021 Employment	ZIP	Name
54401	Wausau, WI (in Maratho	29,571	54401	Wausau, WI (in Maratho
54481	Stevens Point, WI (in Po	17,704	54481	Stevens Point, WI (in Po
54449	Marshfield, WI (in Woo	17,525	54494	Wisconsin Rapids, WI (i
54476	Schofield, WI (in Marath	13,762	54449	Marshfield, WI (in Woo
54494	Wisconsin Rapids, WI (i	12,268	54455	Mosinee, WI (in Marath

2021 Workers

16,753

13,443

13,068

12,538

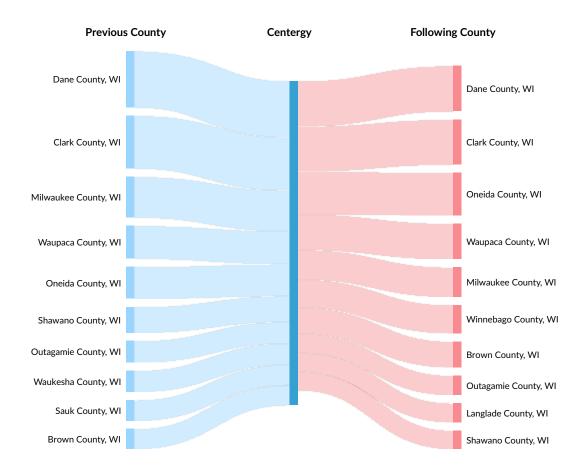
11,257

Lightcast Overview

Inbound and Outbound Migration

The table below analyzes past and current residents of Centergy. The left column shows residents of other counties migrating to Centergy. The right column shows residents migrating from Centergy to other counties.

As of 2020, 470 people have migrated from Dane County, WI to Centergy. In the same year, 379 people left Centergy migrating to Dane County, WI. The total Net Migration for Centergy in 2020 was 352.



Top Previous Counties	Migrations
Dane County, WI	470
Clark County, WI	441
Milwaukee County, WI	341
Waupaca County, WI	275
Oneida County, WI	267
Shawano County, WI	215

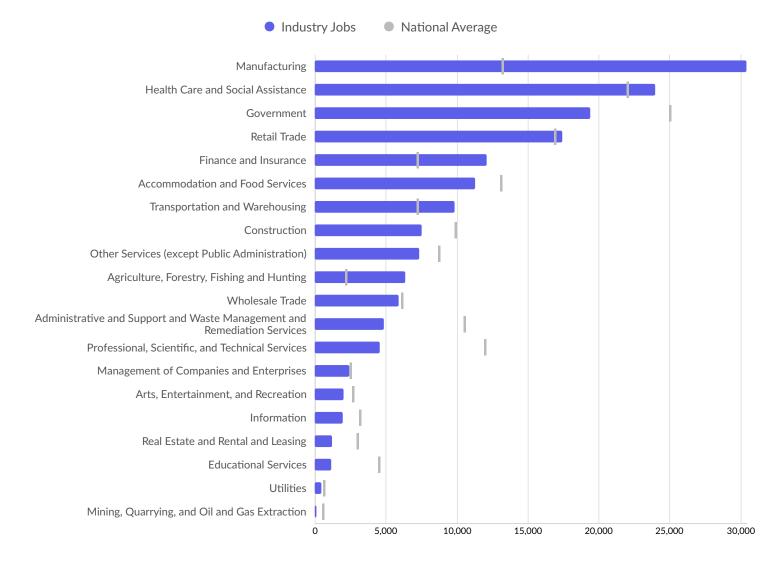
Lightcast Q3 2022 Data Set | www.economicmodeling.com

Lightcast Economy Overview

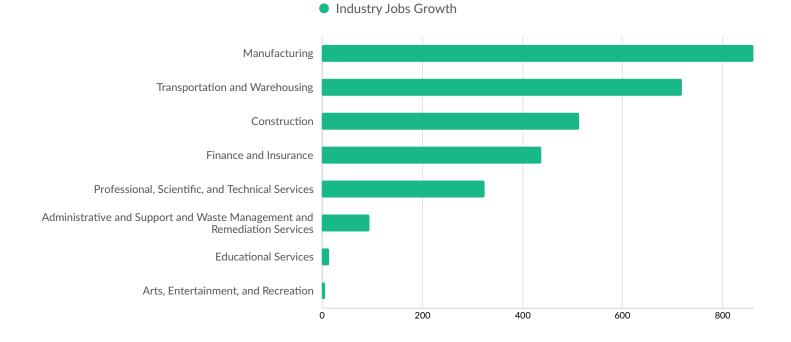
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Shawano County, WI154Sauk County, WI140Eau Claire County, WI138Juneau County, WI130Waushara County, WI127	Outagamie County, WI	162
Sauk County, WI140Eau Claire County, WI138Juneau County, WI130Waushara County, WI127	Langlade County, WI	159
Eau Claire County, WI138Juneau County, WI130Waushara County, WI127	Shawano County, WI	154
Juneau County, WI130Waushara County, WI127	Sauk County, WI	140
Waushara County, WI 127	Eau Claire County, WI	138
	Juneau County, WI	130
Hennepin County, MN 124	Waushara County, WI	127
	Hennepin County, MN	124

Industry Characteristics

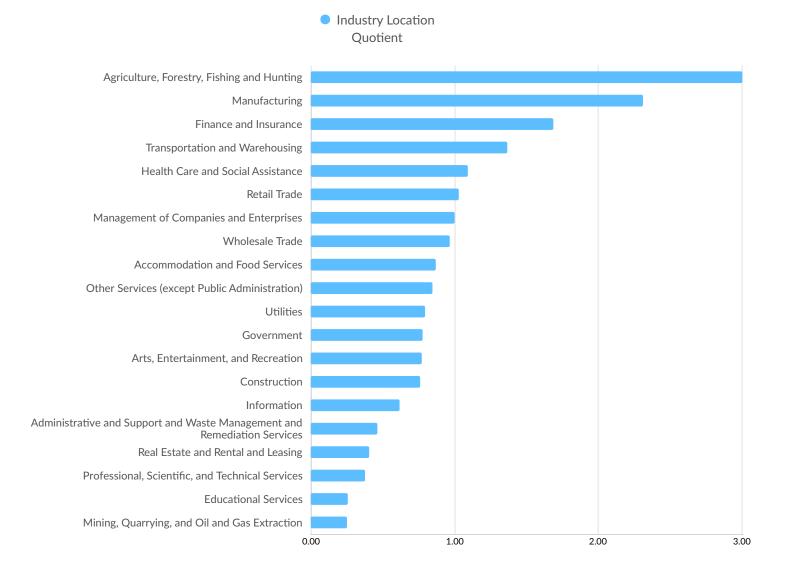
Largest Industries



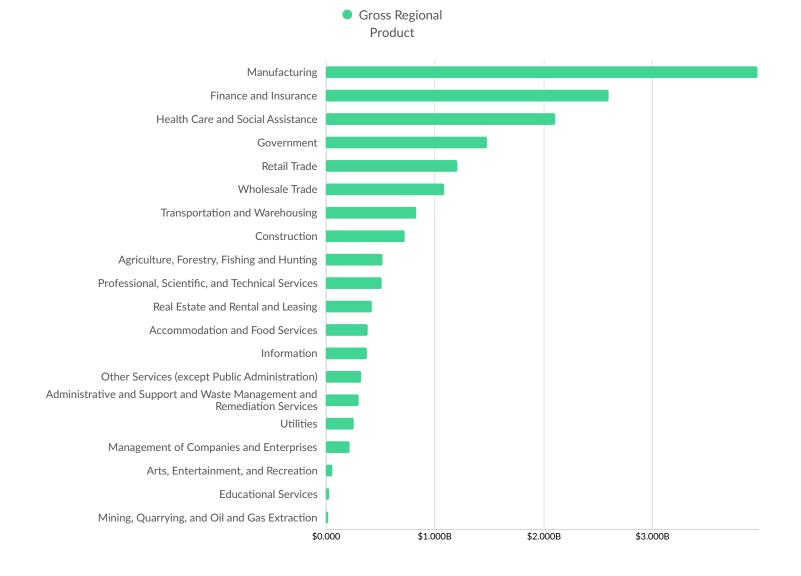
Top Growing Industries



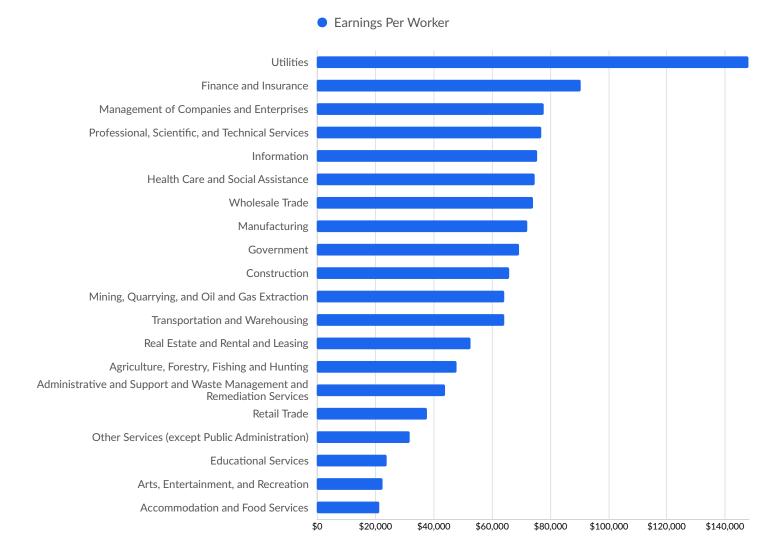
Top Industry Location Quotient



Top Industry GRP



Top Industry Earnings



Business Characteristics

17,488 Companies Employ Your Workers

Online profiles for your workers mention 17,488 companies as employers, with the top 10 appearing below. In the last 12 months, 1,389 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Marshfield Clinic	2,392	Marshfield Clinic	1,743
Aspirus	1,458	Aspirus	1,446
University Of Wisconsin - Steve	1,419	Beaver Dam Community Hospit	1,009
Sentry	1,276	Sentry Insurance	561
Greenheck	639	Kwik Trip	431
Ministry Health Care	597	FedEx	387
Church Mutual Insurance Comp	517	Walmart	304
Sentry Insurance	509	Festival Foods	297
Wausau School District	480	ABR Employment Services	282
Walmart	452	CareInHomes	224

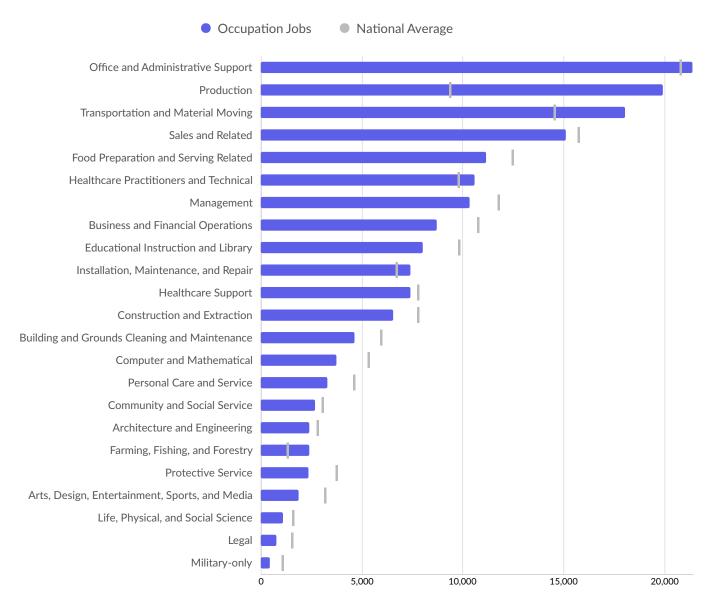
Business Size

		Percentage	Business Count
	1 to 4 employees	32.2%	4,116
	5 to 9 employees	28.4%	3,636
	10 to 19 employees	22.2%	2,843
	20 to 49 employees	12.3%	1,578
	50 to 99 employees	2.8%	355
	100 to 249 employees	1.4%	181
	250 to 499 employees	0.4%	51
	500+ employees	0.2%	26

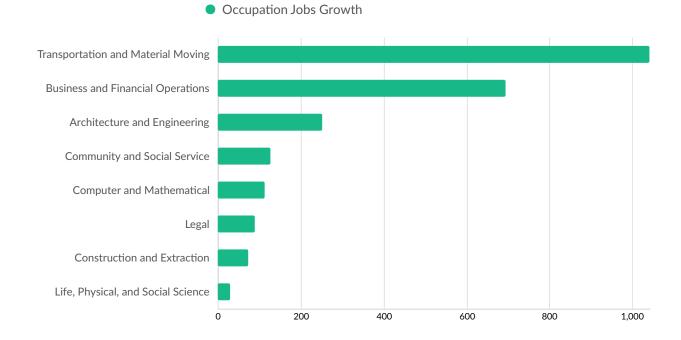
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

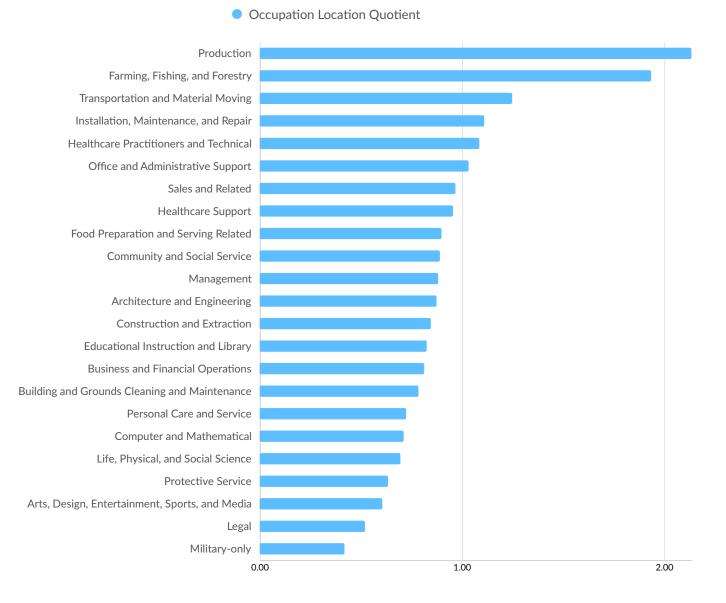
Largest Occupations



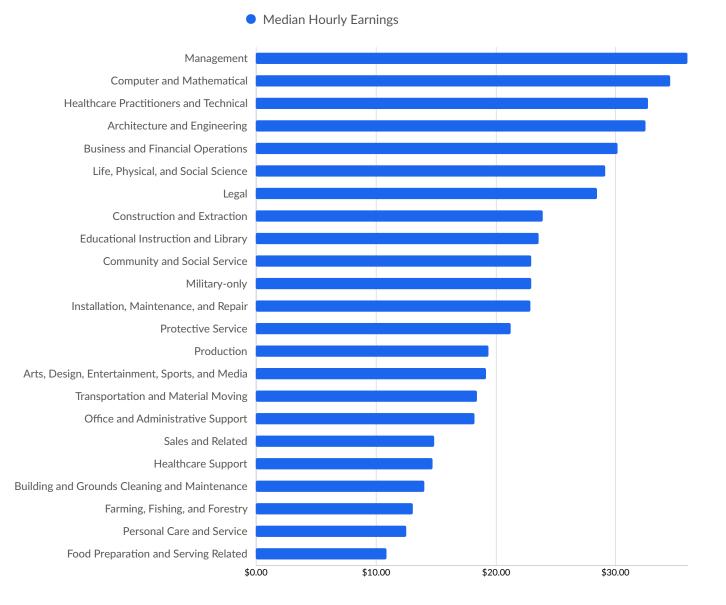
Top Growing Occupations



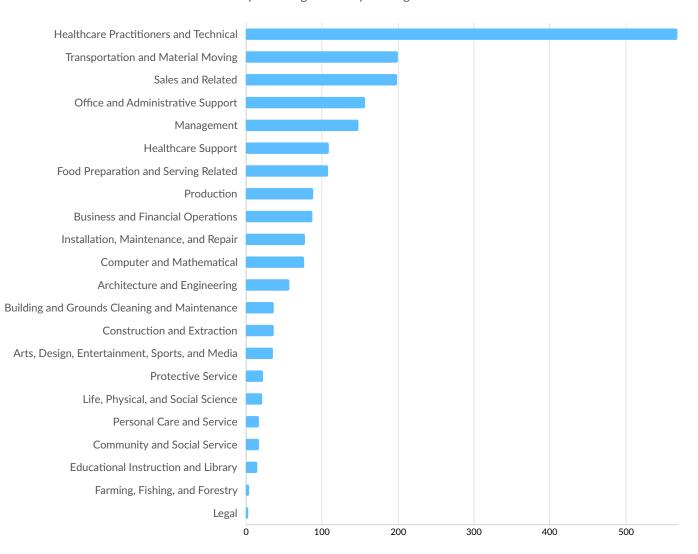
Top Occupation Location Quotient



Top Occupation Earnings

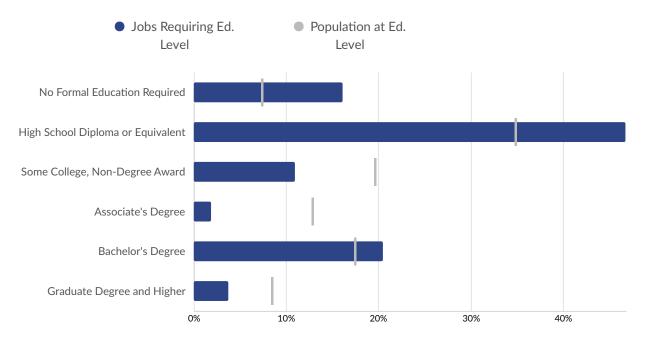


Top Posted Occupations



Unique Average Monthly Postings

Underemployment



Educational Pipeline

In 2021, there were 5,537 graduates in Centergy. This pipeline has grown by 2% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Welding Technology/Welder, and "Business Administration and Management, General".

School	Total Graduates (2021)		Graduate Trend (2017 - 2021)
Northcentral Technical College	2,435		
University of Wisconsin-Stevens Point	2,102		\checkmark
Mid-State Technical College	965		
State College of Beauty Culture Inc	35	I	

• Certificate

• Associate's

 Master's or Higher

• Bachelor's

In-Demand Skills

