



# Forest County, WI

North Central Wisconsin Regional Planning Commission



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## Report Parameters

### 1 County

55041 Forest County, WI

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

9,050

Population (2021)

Population **grew by 10** over the last 5 years and is projected to **grow by 504** over the next 5 years.

3,369

Total Regional Employment

Jobs **decreased by 256** over the last 5 years and are projected to **decrease by 54** over the next 5 years.

\$48.4K

Median Household Income (2020)

Median household income is **\$16.6K below** the national median household income of \$65.0K.

## Takeaways

- As of 2021 the region's population **increased by 0.1%** since 2016, growing by 10. Population is expected to **increase by 5.6%** between 2021 and 2026, adding 504.
- From 2016 to 2021, jobs **declined by 7.1%** in Forest County, WI from 3,625 to **3,369**. This change **fell short of the national growth rate of 1.8% by 8.9%**. As the number of jobs declined, the **labor force participation rate decreased from 54.5% to 52.6% between 2016 and 2021**.
- Concerning educational attainment, **10.3% of Forest County, WI residents possess a Bachelor's Degree** (10.0% below the national average), and **13.1% hold an Associate's Degree** (4.4% above the national average).
- The top three industries in 2021 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

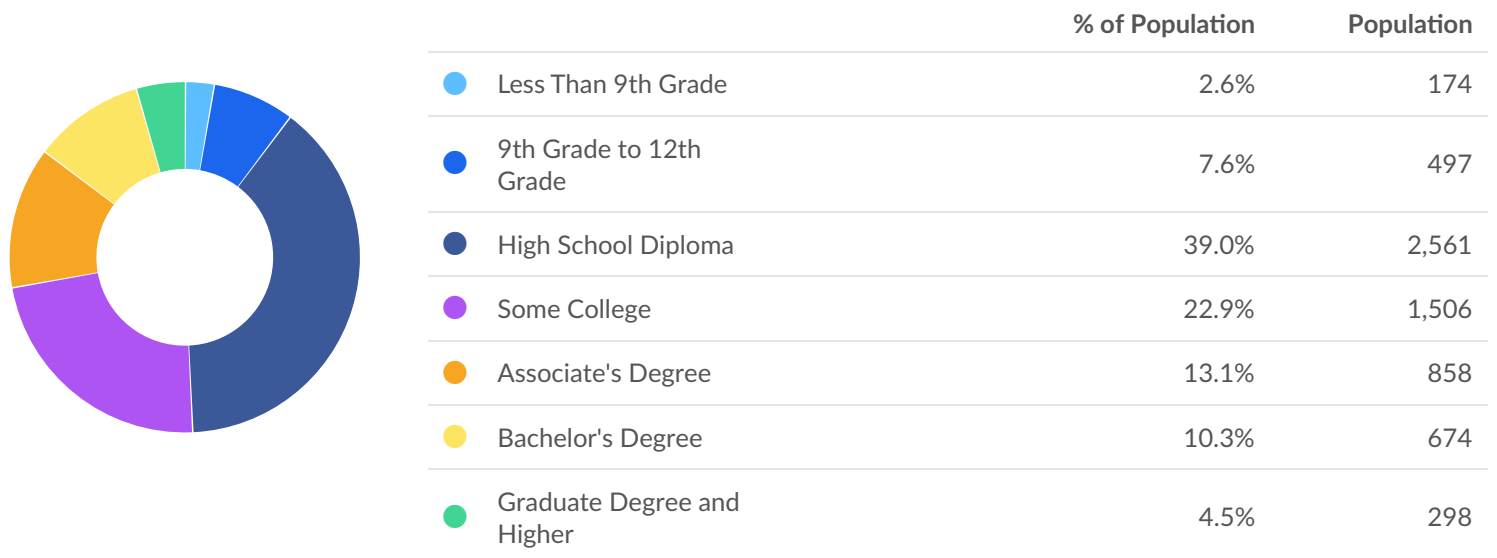
	Population (2022)	Labor Force (Jun 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	9,150	3,922	3,369	99.1	\$307.33M	\$698.00M	\$579.67M
NCWRPC	443,262	227,242	220,380	99.7	\$23.77B	\$31.13B	\$29.22B
Wisconsin	5,881,227	3,153,688	3,110,882	100.3	\$360.23B	\$330.30B	\$353.71B

## Jun 2022 Labor Force Breakdown



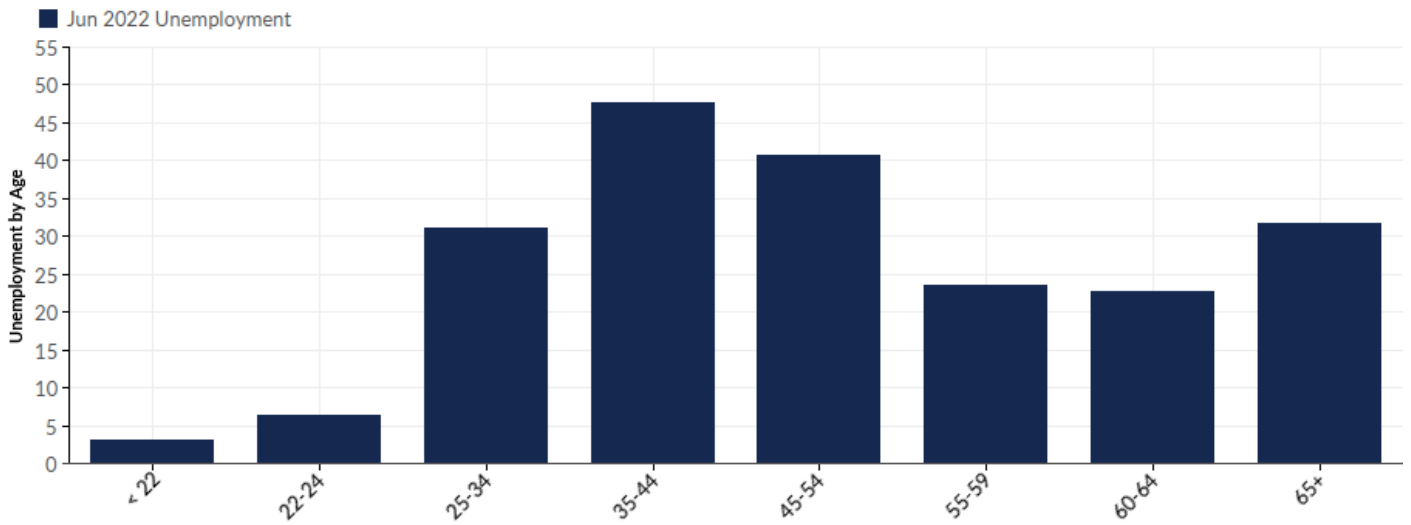
## Educational Attainment

Concerning educational attainment, **10.3% of Forest County, WI residents possess a Bachelor's Degree** (10.0% below the national average), and **13.1% hold an Associate's Degree** (4.4% above the national average).



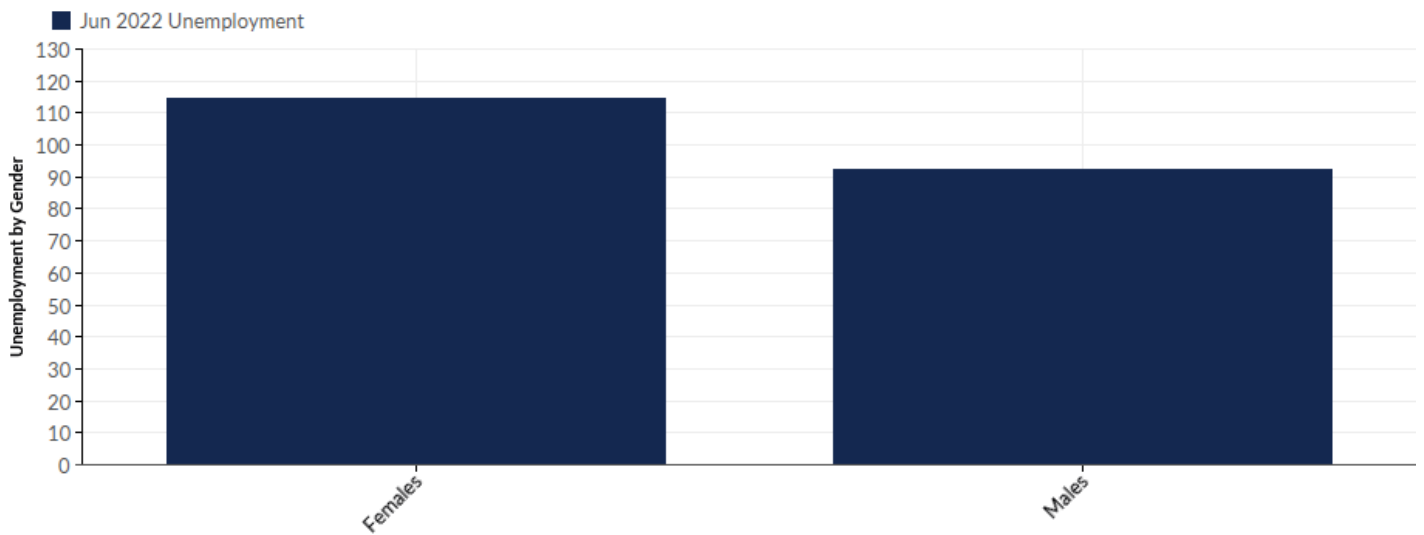
# Unemployment by Demographics

## Unemployment by Age



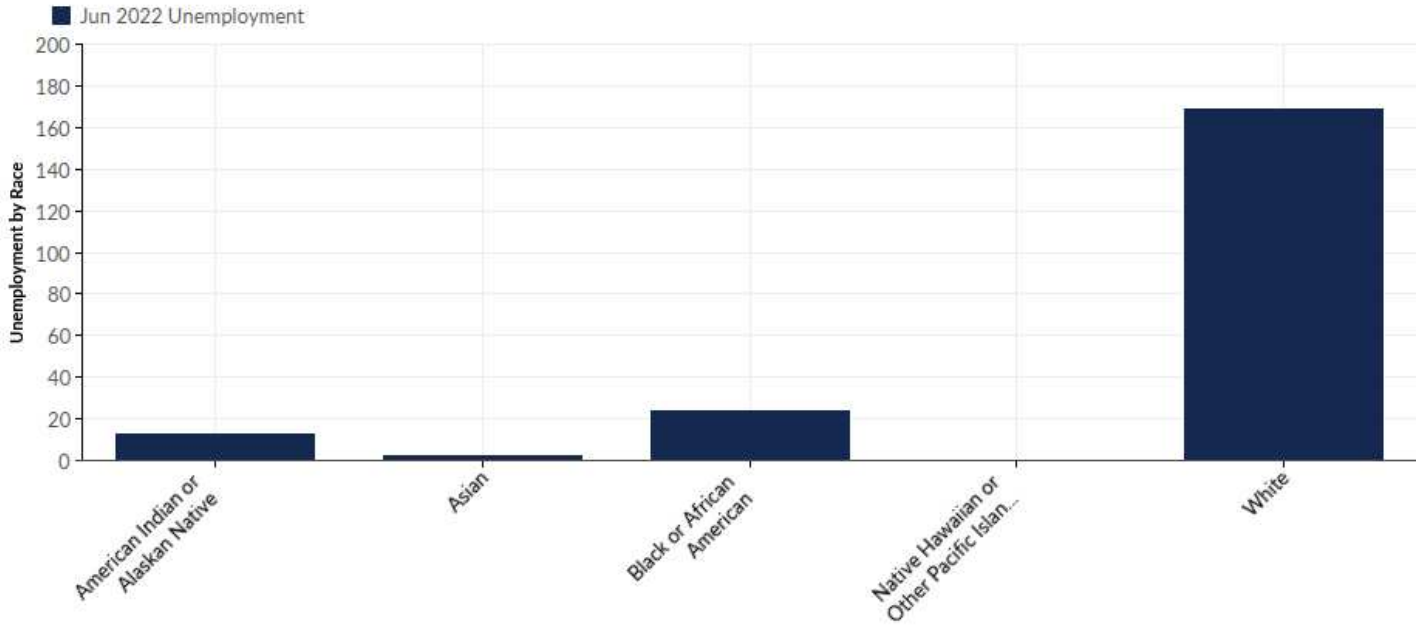
Age	Unemployment (Jun 2022)	% of Unemployed
< 22	3	1.45%
22-24	6	2.90%
25-34	31	14.98%
35-44	48	23.19%
45-54	41	19.81%
55-59	24	11.59%
60-64	23	11.11%
65+	32	15.46%
<b>Total</b>	<b>207</b>	<b>100.00%</b>

## Unemployment by Gender



Gender	Unemployment (Jun 2022)	% of Unemployed
Females	115	55.56%
Males	92	44.44%
Total	207	100.00%

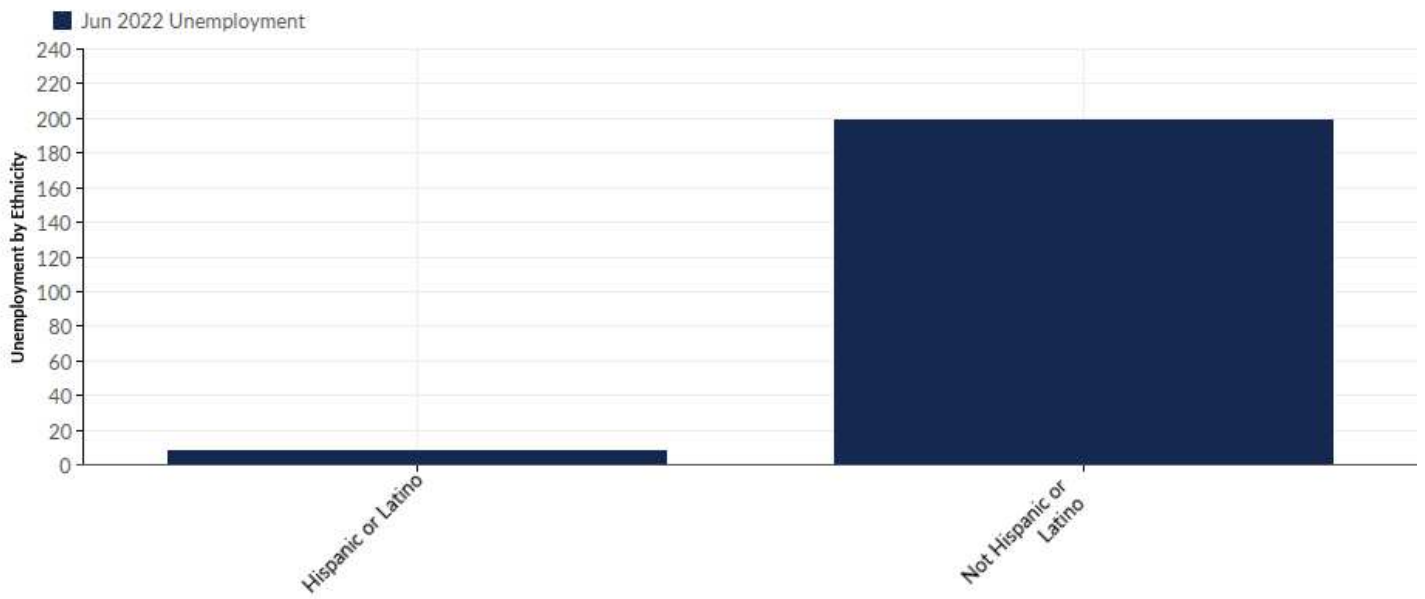
## Unemployment by Race



Race	Unemployment (Jun 2022)	% of Unemployed
American Indian or Alaskan Native	12	5.80%
Asian	2	0.97%
Black or African American	24	11.59%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	168	81.16%
Total	207	100.00%



## Unemployment by Ethnicity

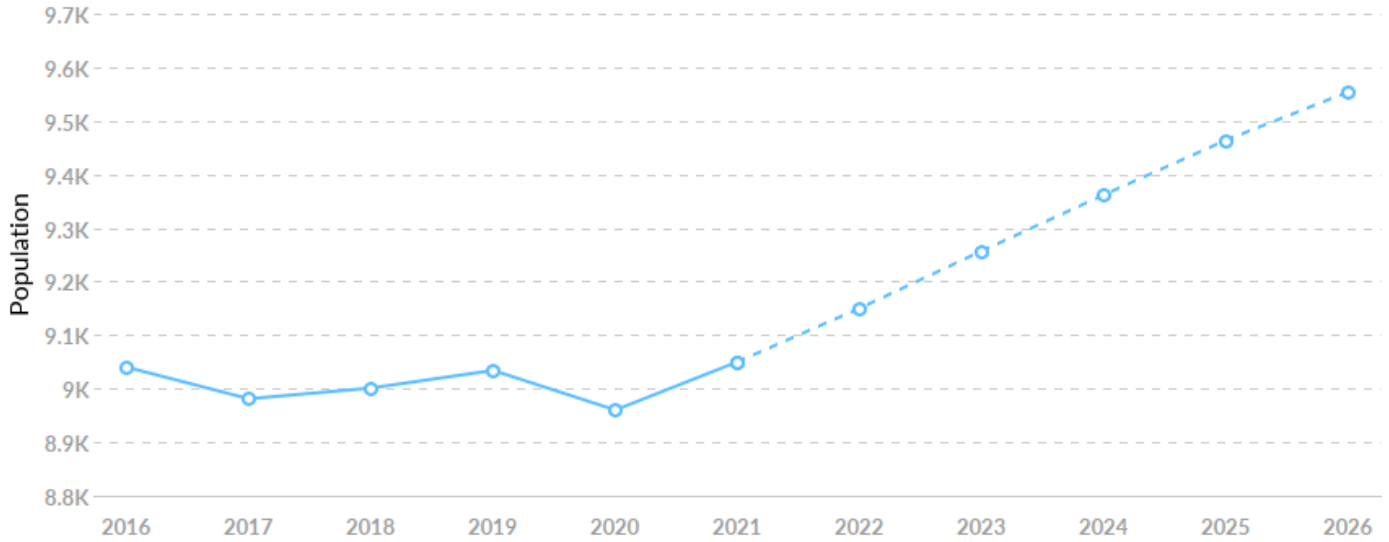


Ethnicity	Unemployment (Jun 2022)	% of Unemployed
Hispanic or Latino	8	3.86%
Not Hispanic or Latino	199	96.14%
Total	207	100.00%

# Historic & Projected Trends

## Population Trends

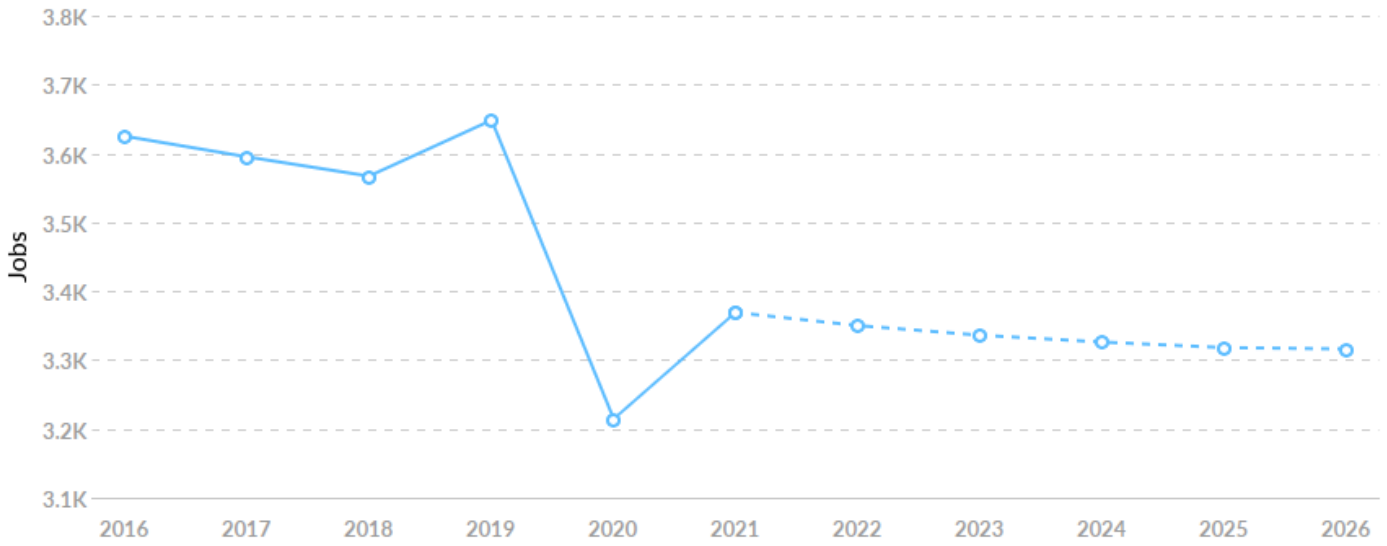
As of 2021 the region's population increased by 0.1% since 2016, growing by 10. Population is expected to increase by 5.6% between 2021 and 2026, adding 504.



Timeframe	Population
2016	9,040
2017	8,981
2018	9,001
2019	9,034
2020	8,960
2021	9,050
2022	9,150
2023	9,257
2024	9,362
2025	9,464
2026	9,554

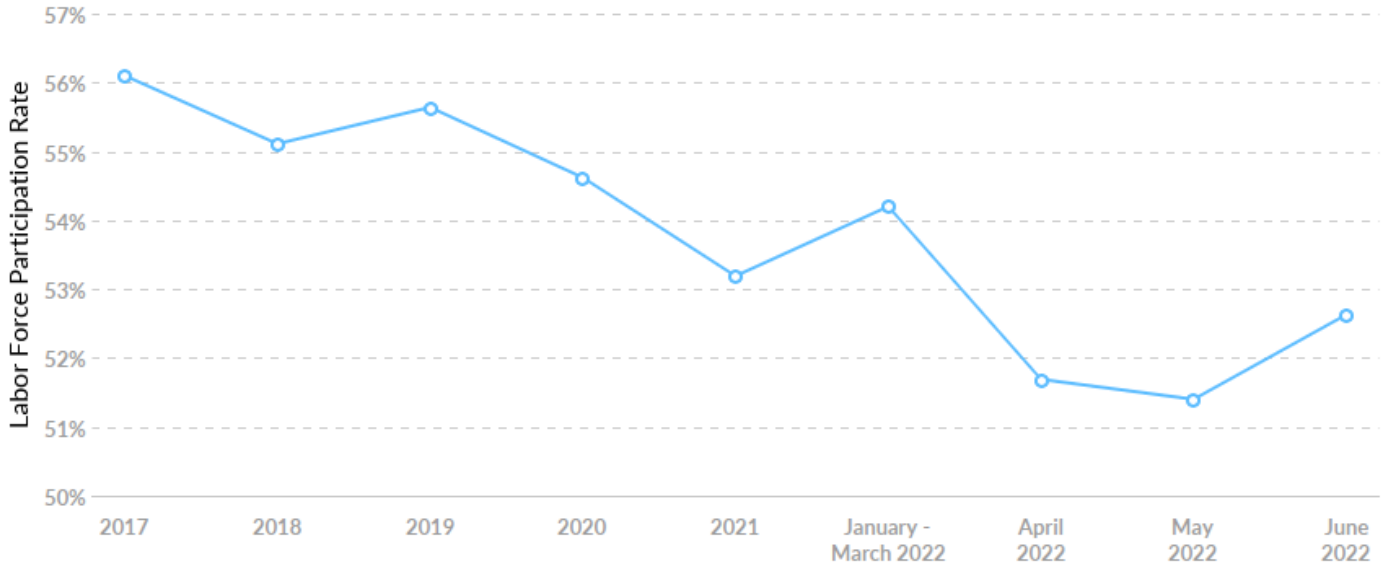
## Job Trends

From 2016 to 2021, jobs **declined by 7.1%** in Forest County, WI from 3,625 to **3,369**. This change **fell short of the national growth rate of 1.8% by 8.9%**.



Timeframe	Jobs
2016	3,625
2017	3,595
2018	3,567
2019	3,648
2020	3,214
2021	3,369
2022	3,350
2023	3,336
2024	3,326
2025	3,318
2026	3,316

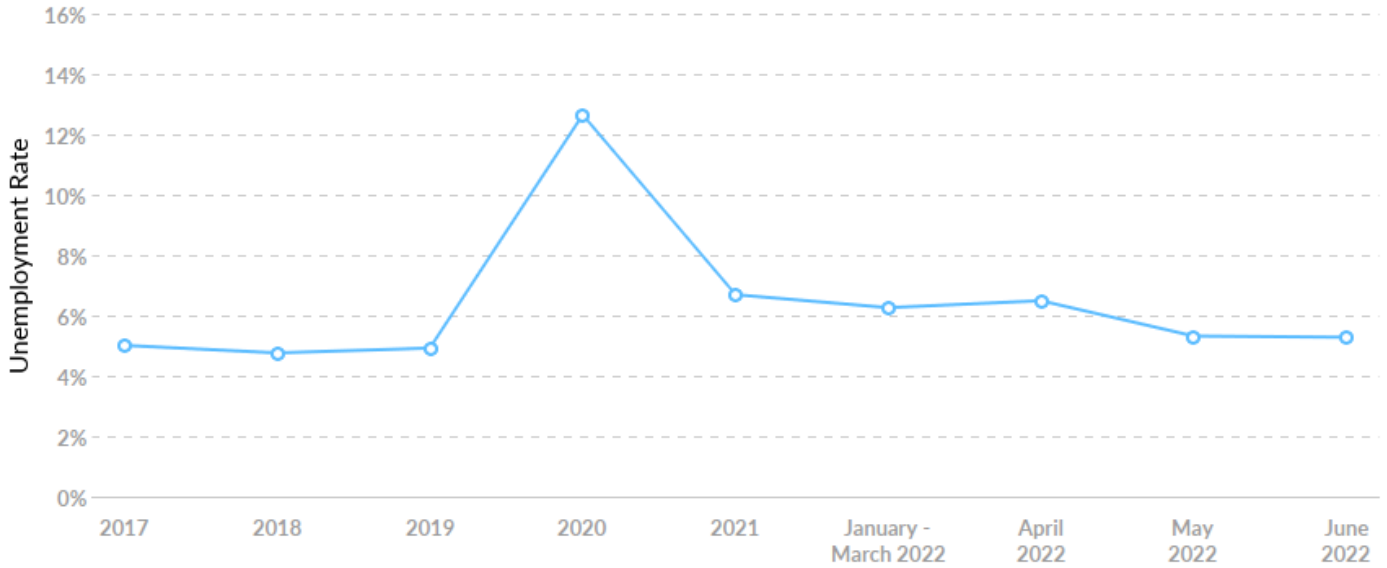
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	56.10%
2018	55.11%
2019	55.64%
2020	54.62%
2021	53.19%
January - March 2022	54.20%
April 2022	51.69%
May 2022	51.40%
June 2022	52.63%

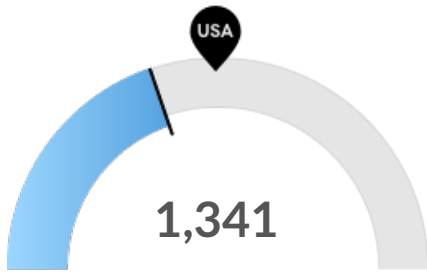
## Unemployment Rate Trends

Forest County, WI had a June 2022 unemployment rate of 5.28%, **increasing from 5.01%** 5 years before.



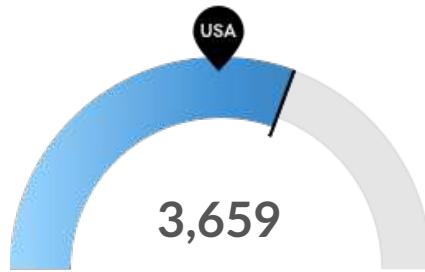
Timeframe	Unemployment Rate
2017	5.01%
2018	4.76%
2019	4.92%
2020	12.64%
2021	6.69%
January - March 2022	6.26%
April 2022	6.49%
May 2022	5.32%
June 2022	5.28%

## Population Characteristics



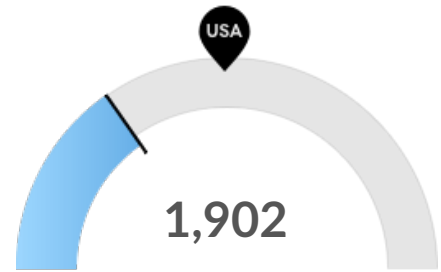
**Millennials**

Forest County, WI has 1,341 millennials (ages 25-39). The national average for an area this size is 1,846.



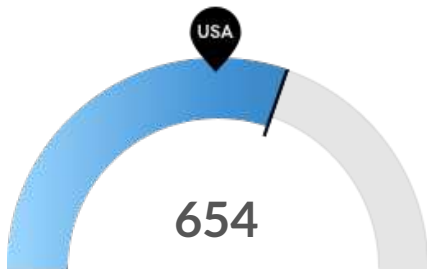
**Retiring Soon**

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,667 people 55 or older, while there are 3,659 here.



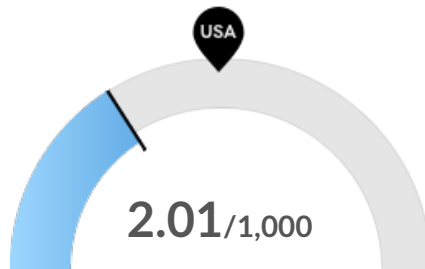
**Racial Diversity**

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,609 racially diverse people, while there are 1,902 here.



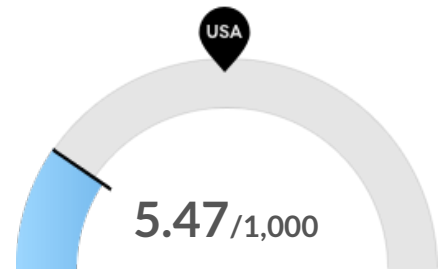
**Veterans**

Forest County, WI has 654 veterans. The national average for an area this size is 485.



**Violent Crime**

Forest County, WI has 2.01 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

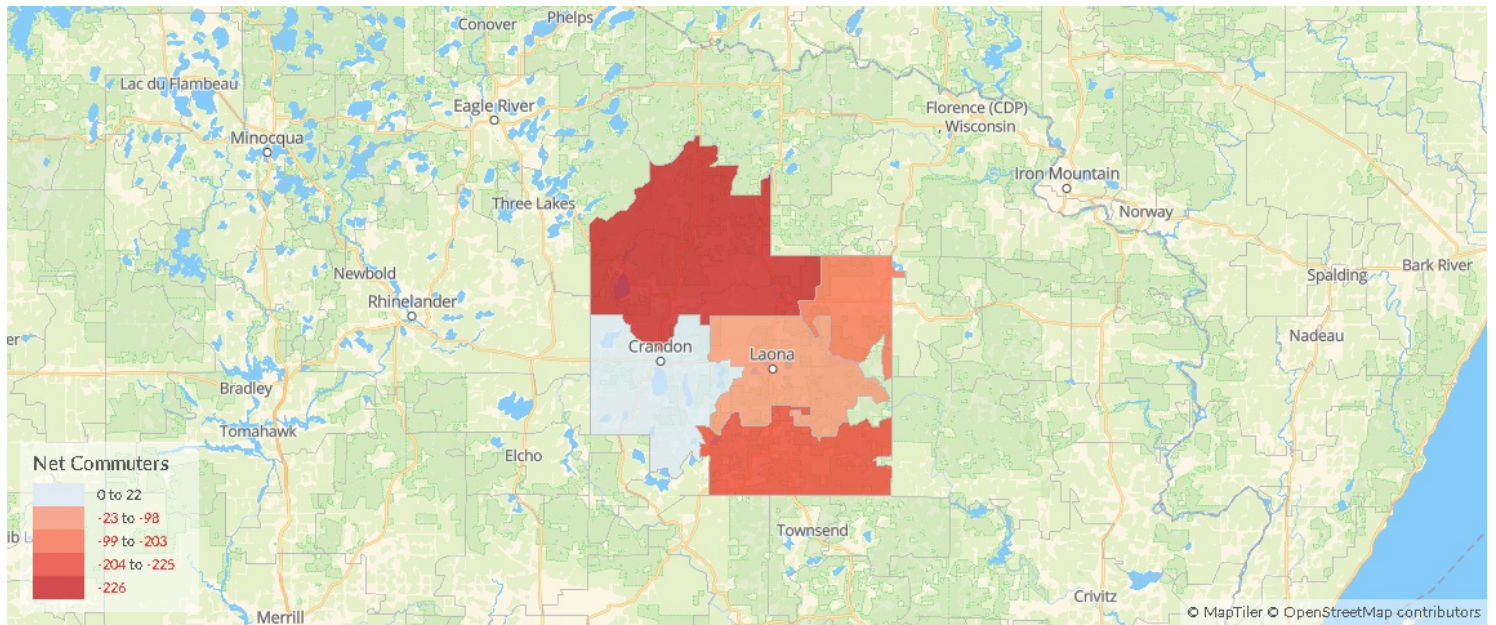


**Property Crime**

Forest County, WI has 5.47 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2021 Employment
54520	Crandon, WI (in Forest c...	1,632
54541	Laona, WI (in Forest cou...	595
54566	Wabeno, WI (in Forest c...	554
54511	Argonne, WI (in Forest c...	396
54103	Armstrong Creek, WI (in...	192

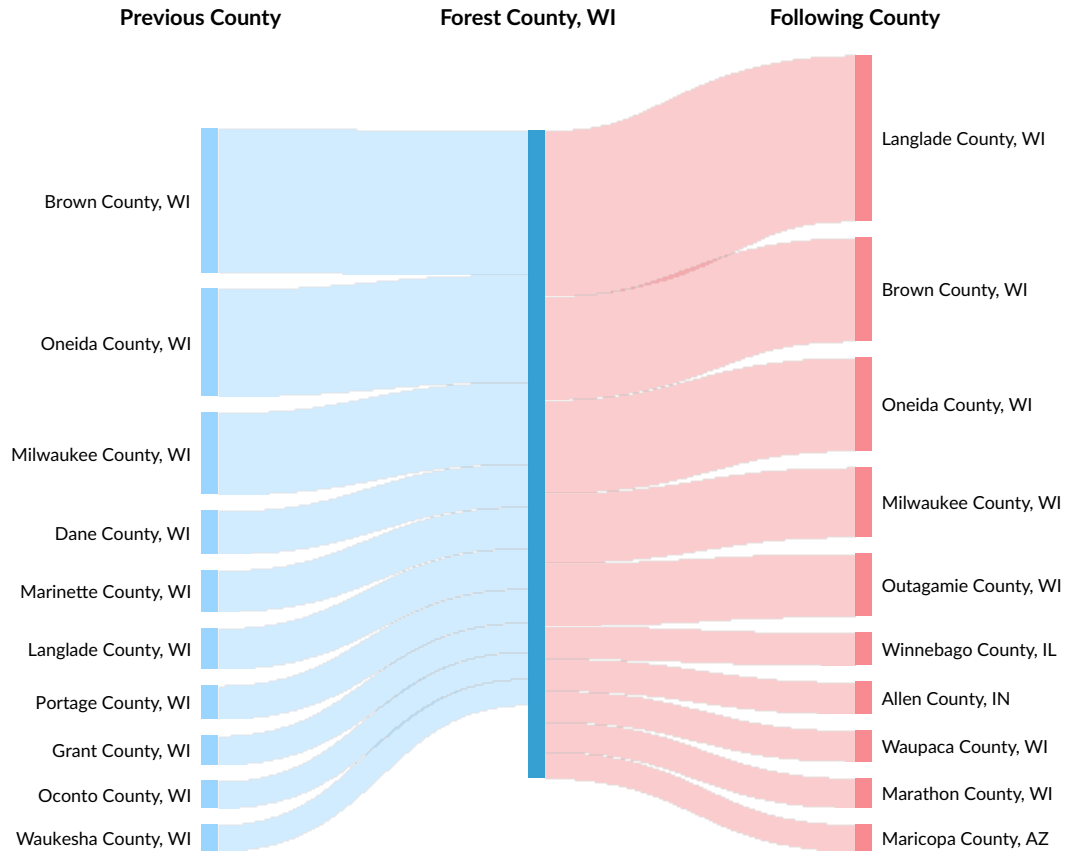
### Where Talent Lives

ZIP	Name	2021 Workers
54520	Crandon, WI (in Forest c...	1,631
54566	Wabeno, WI (in Forest c...	758
54511	Argonne, WI (in Forest c...	621
54541	Laona, WI (in Forest cou...	619
54103	Armstrong Creek, WI (in...	291

# Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2020, 42 people have migrated from Brown County, WI to Forest County, WI. In the same year, 48 people left Forest County, WI migrating to Langlade County, WI. The total Net Migration for Forest County, WI in 2020 was -1.



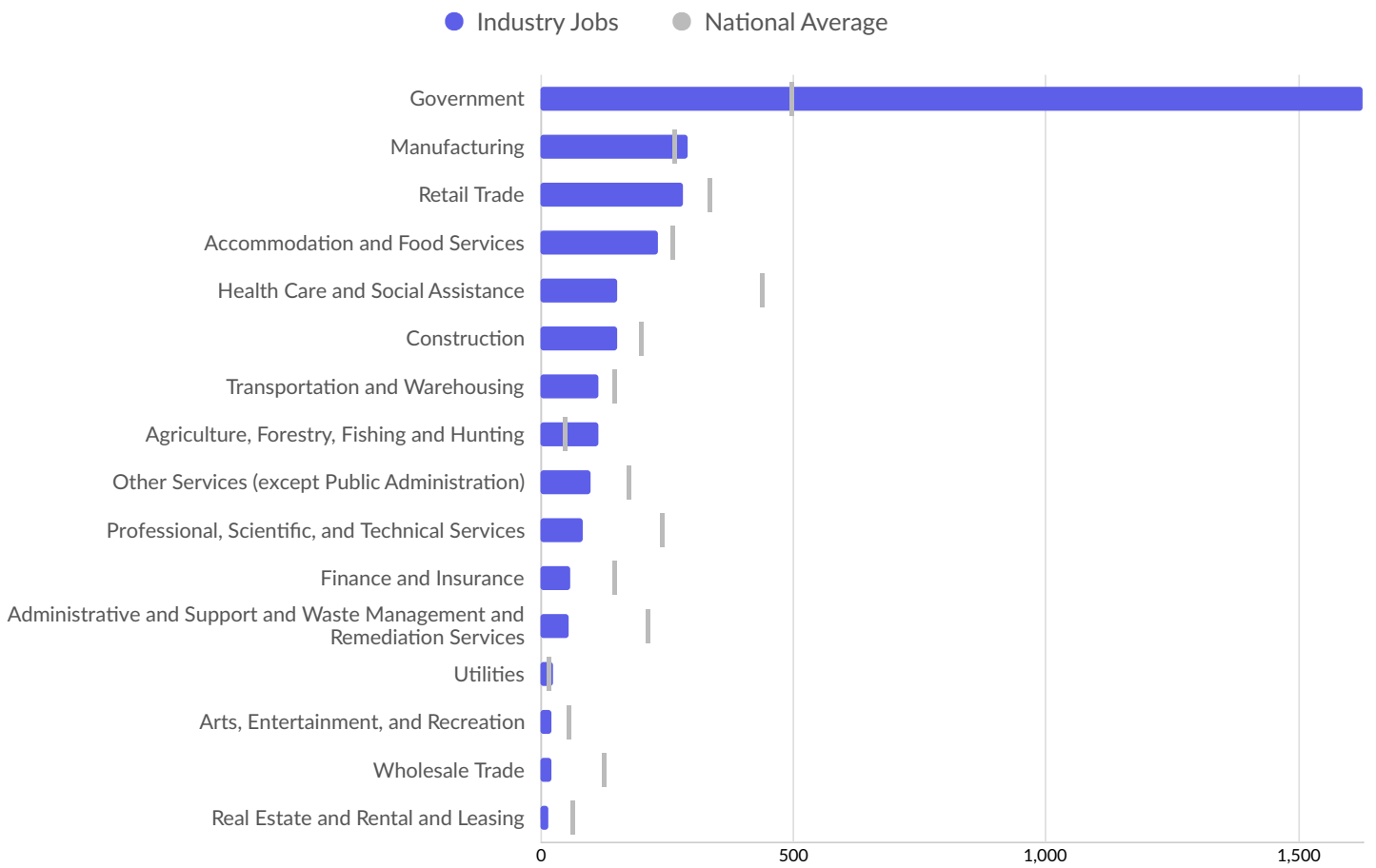
Top Previous Counties	Migrations
Brown County, WI	42
Oneida County, WI	31
Milwaukee County, WI	24
Dane County, WI	12
Marinette County, WI	12
Langlade County, WI	12



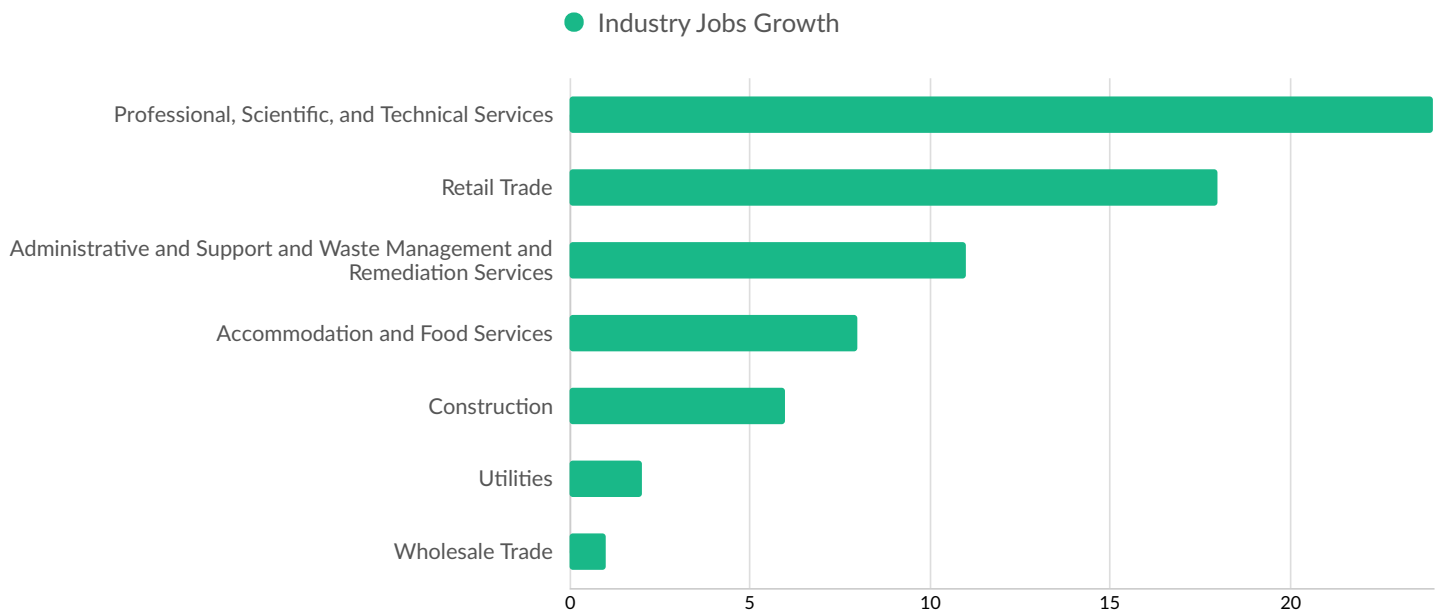
<b>Top Previous Counties</b>	<b>Migrations</b>
Portage County, WI	10
Grant County, WI	8
Oconto County, WI	8
Waukesha County, WI	8
Marathon County, WI	7
Racine County, WI	7
Shawano County, WI	7
Outagamie County, WI	6
Rusk County, WI	5
<b>Top Following Counties</b>	<b>Migrations</b>
Langlade County, WI	48
Brown County, WI	30
Oneida County, WI	27
Milwaukee County, WI	20
Outagamie County, WI	18
Winnebago County, IL	10
Allen County, IN	9
Waupaca County, WI	9
Marathon County, WI	9
Maricopa County, AZ	8
Cambria County, PA	6
Williamson County, IL	6
Lee County, FL	6
DuPage County, IL	6
Dodge County, WI	5

# Industry Characteristics

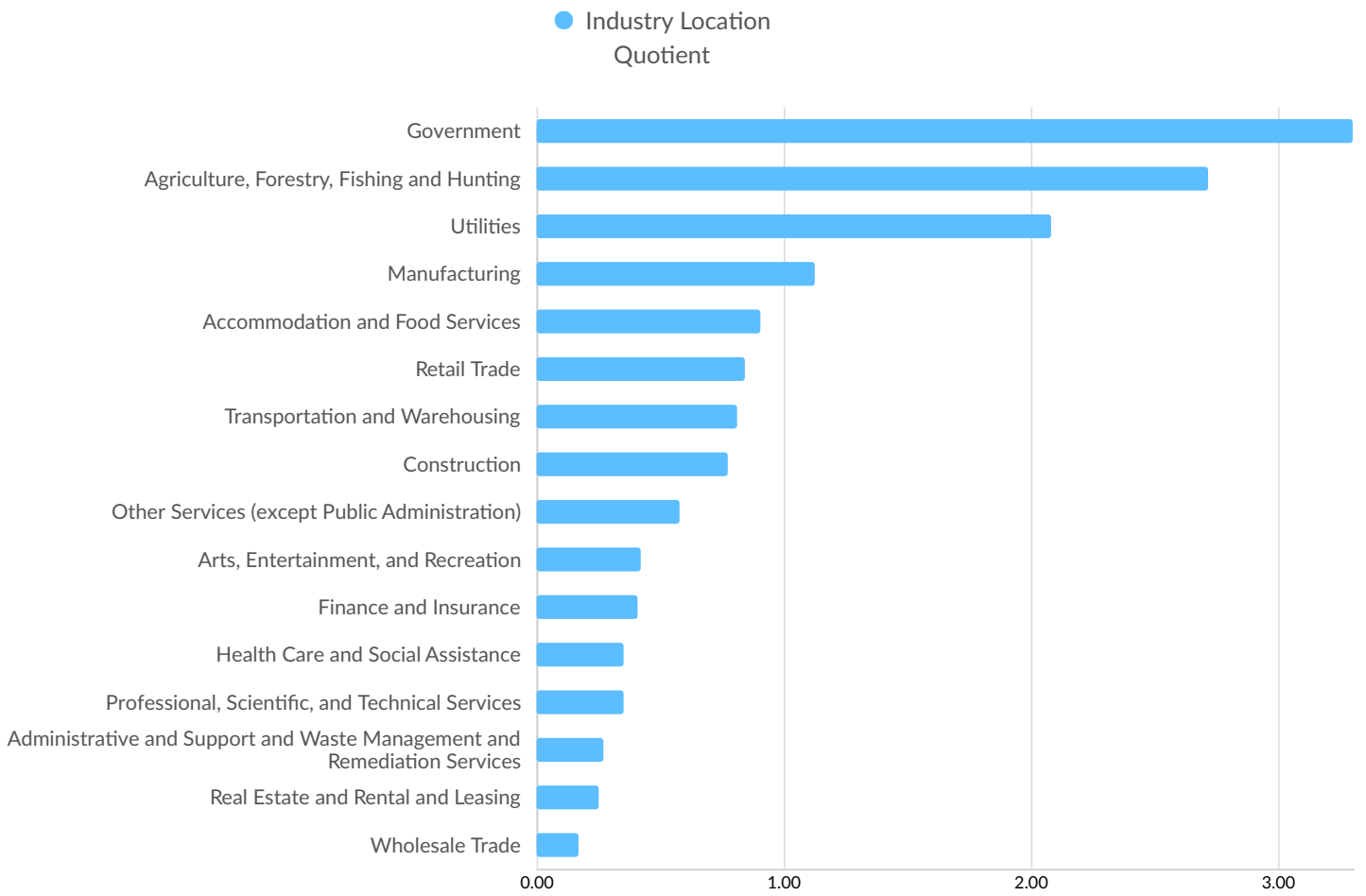
## Largest Industries



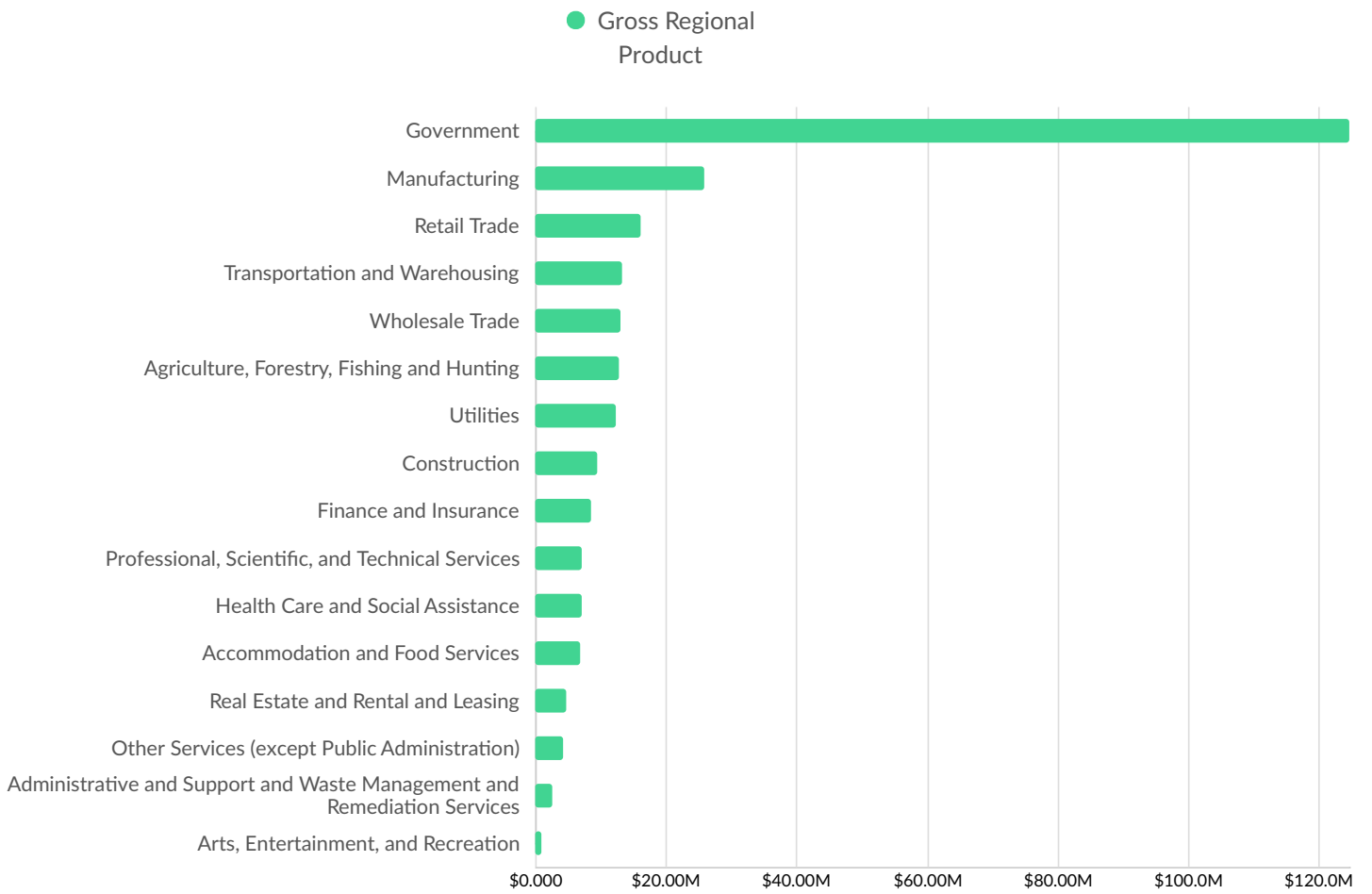
## Top Growing Industries



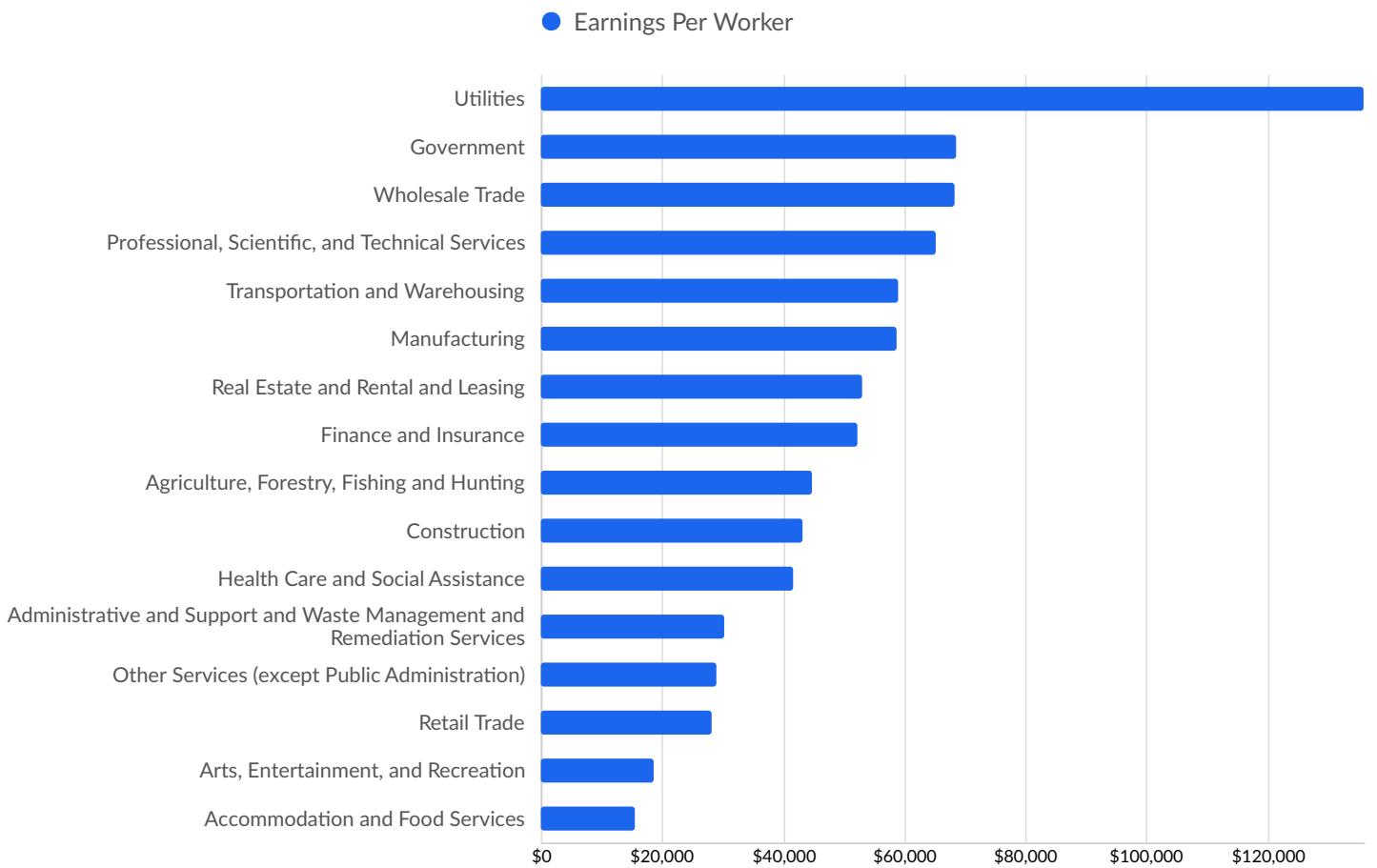
## Top Industry Location Quotient



## Top Industry GRP
















## Top Industry Earnings



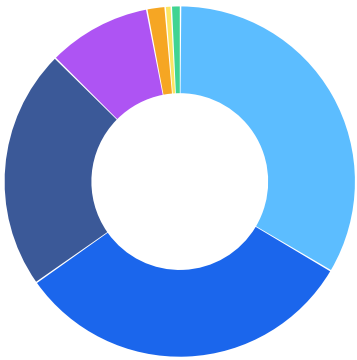
## Business Characteristics

### 501 Companies Employ Your Workers

Online profiles for your workers mention 501 companies as employers, with the top 10 appearing below. In the last 12 months, 41 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Forest County Potawatomi Leg...	47 	Dollar General	17 
Potawatomi Bingo Casino	26 	Forest Service	17 
School District Of Crandon	24 	Potawatomi Bingo Casino	8 
Crandon School District	22 	ProMedica	8 
Sokaogon Chippewa Community	21 	Curative	5 
School District Laona	14 	Driveline	5 
Potawatomi Hotel & Casino	13 	Responsive Media	4 
Forest Service	11 	Associated Bank	3 
Ministry Health Care	11 	Dollar Tree	3 
Forest County Potawatomi Heal...	10 	Performance Food Group	3 

## Business Size



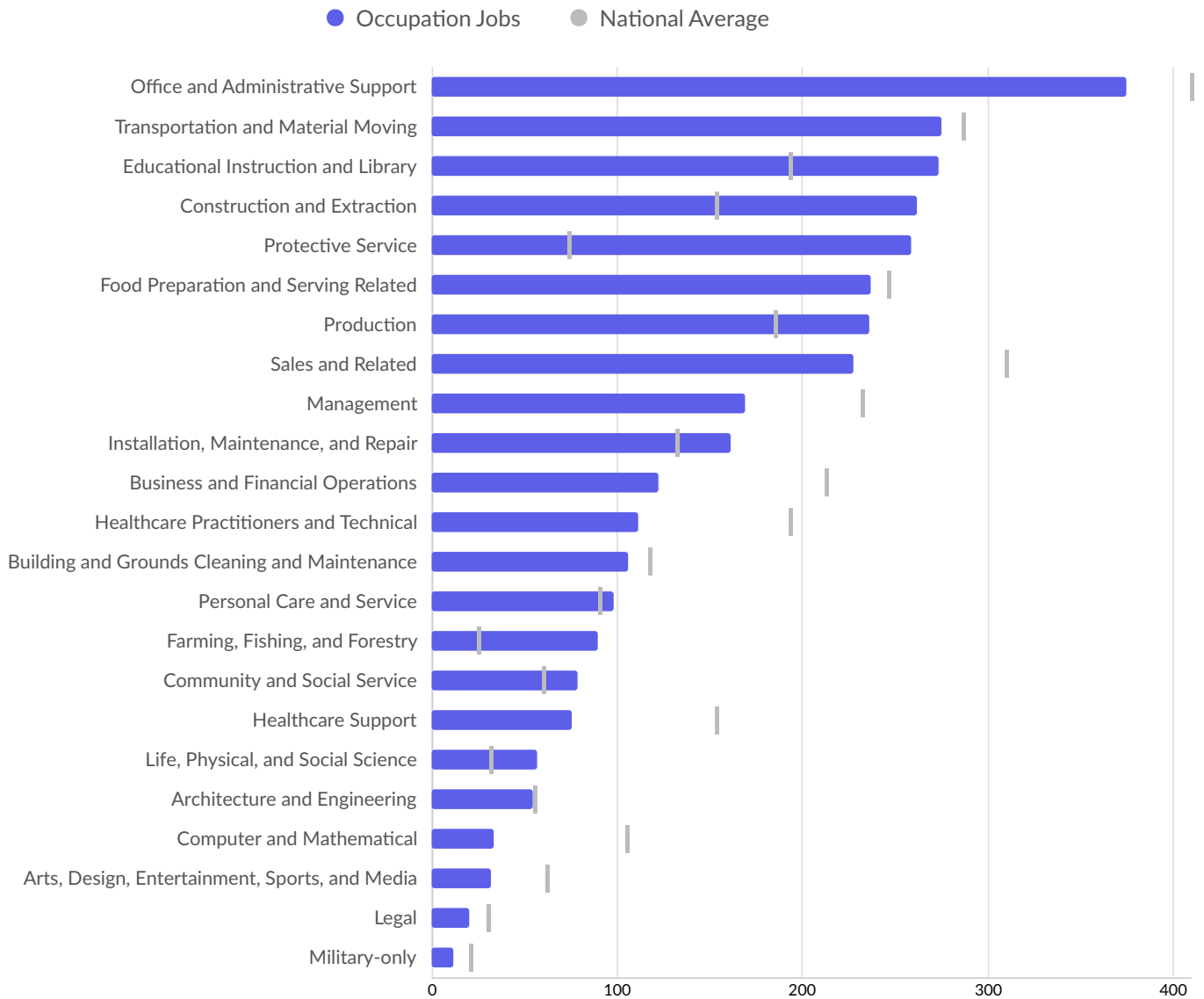
	Percentage	Business Count
1 to 4 employees	33.4%	119
5 to 9 employees	31.7%	113
10 to 19 employees	22.2%	79
20 to 49 employees	9.6%	34
50 to 99 employees	1.7%	6
100 to 249 employees	0.6%	2
250 to 499 employees	0.8%	3

\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

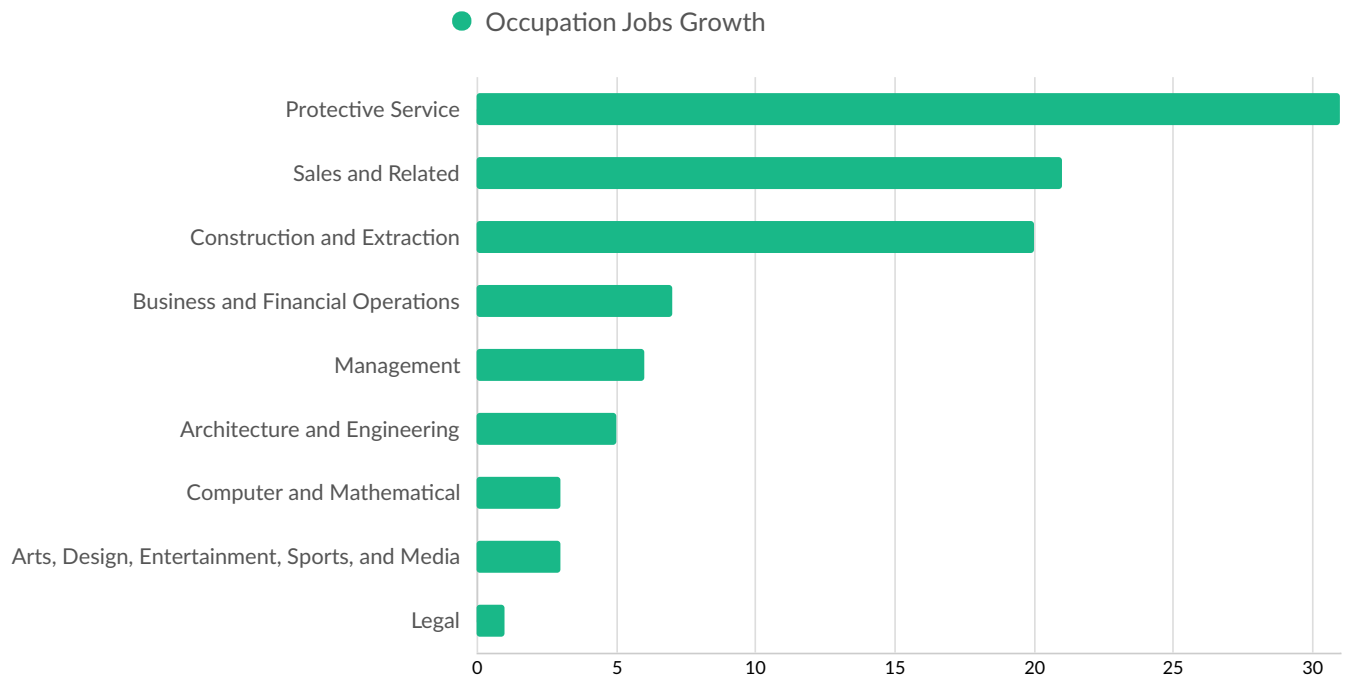


# Workforce Characteristics

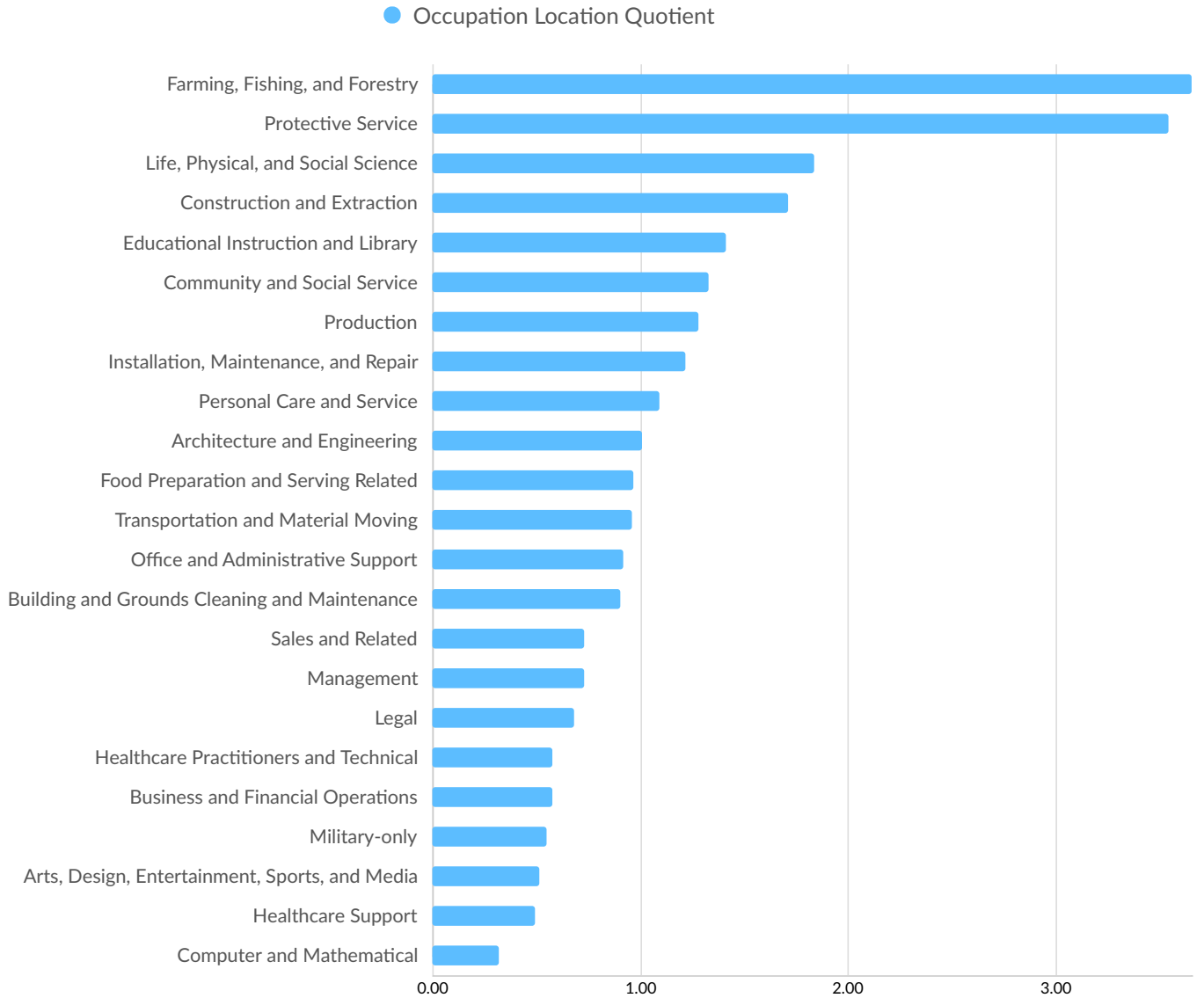
## Largest Occupations



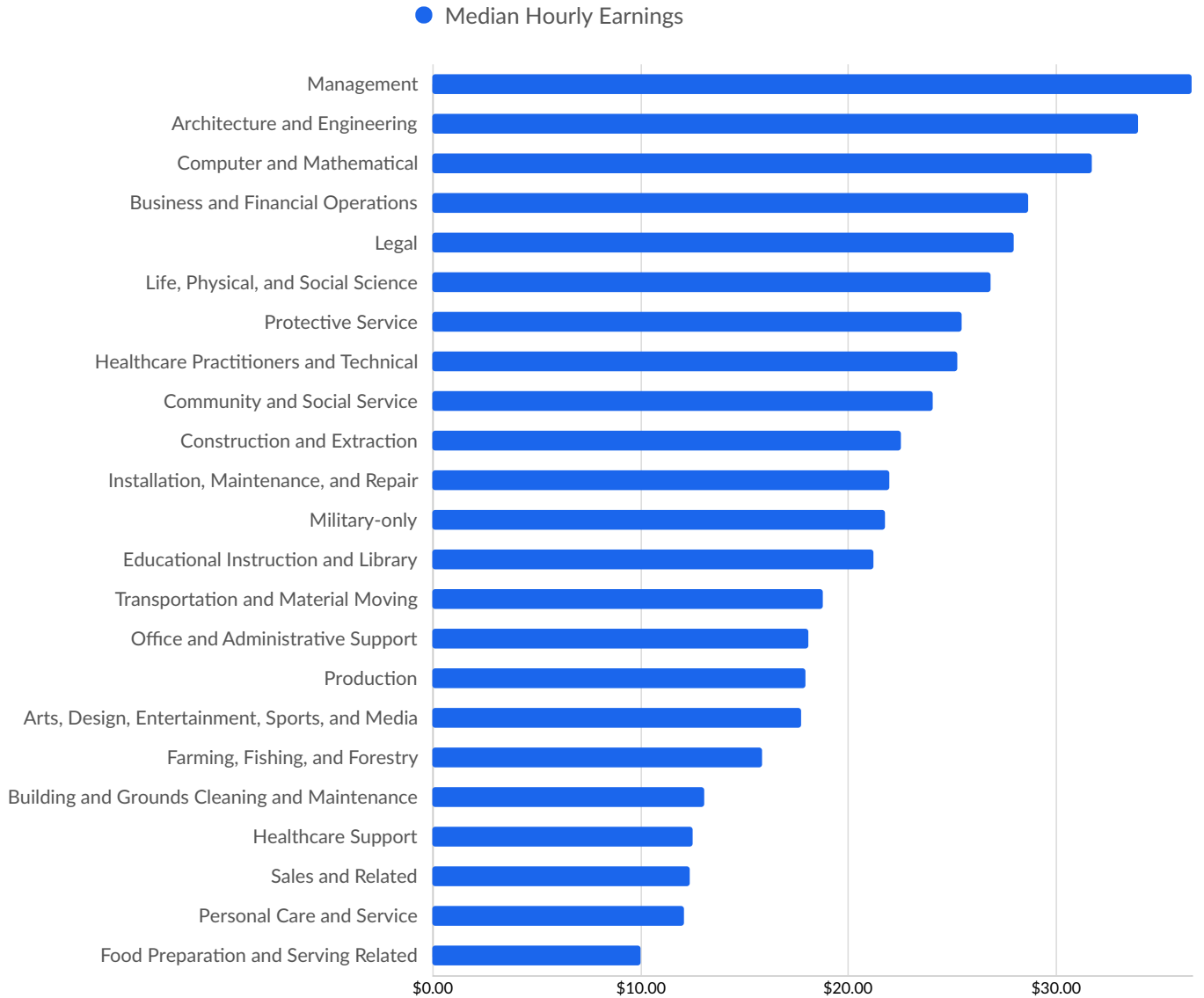
## Top Growing Occupations



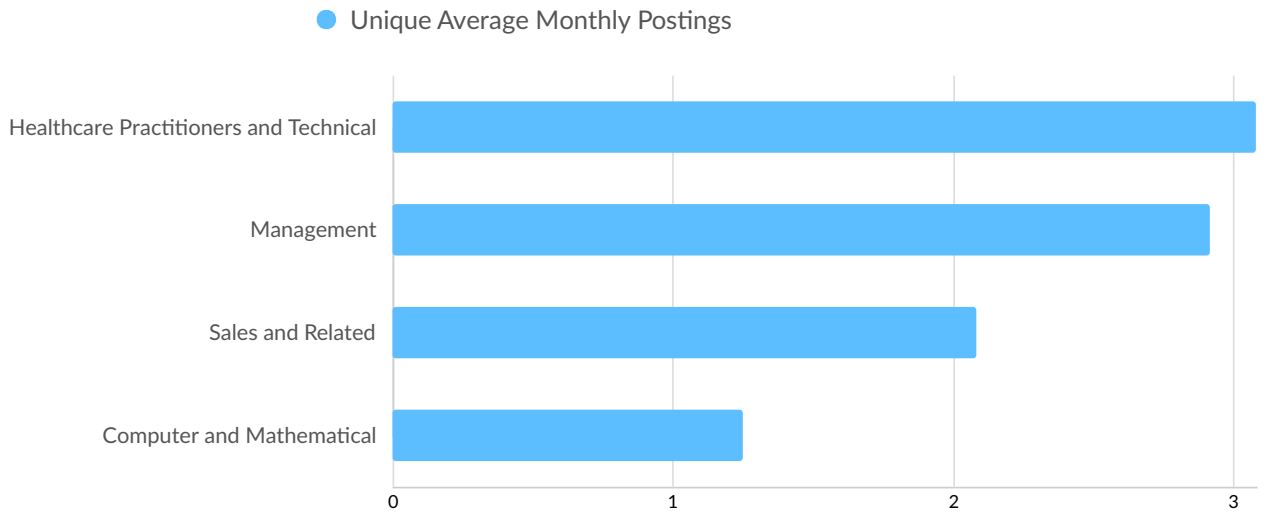
## Top Occupation Location Quotient



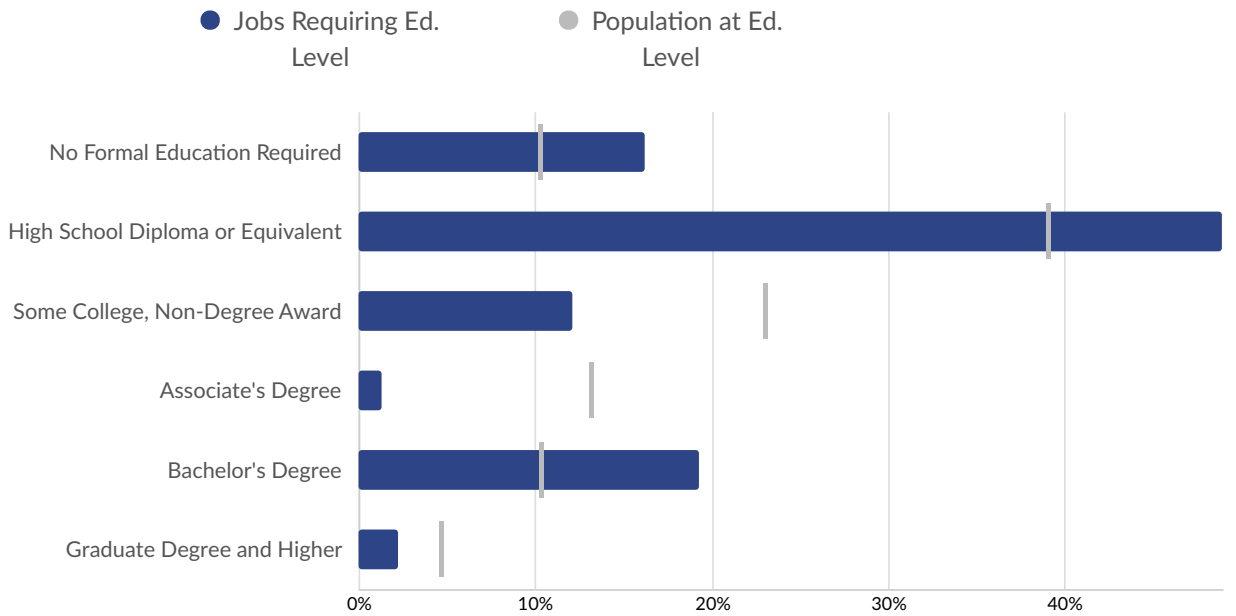
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

# In-Demand Skills

