

Economy Overview



# Vilas County, WI

North Central Wisconsin Regional Planning Commission



210 McClellan Street, Suite 210 Wausau, Wisconsin 54403 Economy Overview

### Contents

📕 Lightcast

### **Report Parameters**

1 County

55125 Vilas County, WI

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

### **Economy Overview**

### 22,654

Population (2021)

Population grew by 1,166 over the last 5 years and is projected to grow by 1,470 over the next 5 years. 9,428

Total Regional Employment

Jobs grew by 339 over the last 5 years and are projected to grow by 762 over the next 5 years. \$50.0K

Median Household Income (2020)

Median household income is \$15.0K below the national median household income of \$65.0K.

#### Takeaways

- As of 2021 the region's population increased by 5.4% since 2016, growing by 1,166. Population is expected to increase by 6.5% between 2021 and 2026, adding 1,470.
- From 2016 to 2021, jobs increased by 3.7% in Vilas County, WI from 9,088 to 9,428. This change outpaced the national growth rate of 1.8% by 1.9%. As the number of jobs increased, the labor force participation rate decreased from 51.9% to 50.5% between 2016 and 2021.
- Concerning educational attainment, **19.9% of Vilas County, WI residents possess a Bachelor's Degree** (0.4% below the national average), and **10.1% hold an Associate's Degree** (1.4% above the national average).
- The top three industries in 2021 are Local Government, Excluding Education and Hospitals, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

	Population (2022)	Labor Force (Jun 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	22,953	11,217	9,428	103.8	\$866.47M	\$1.39B	\$946.96M
NCWRPC	443,262	227,242	220,380	99.7	\$23.77B	\$31.13B	\$29.22B
Wisconsin	5,881,227	3,153,688	3,110,882	100.3	\$360.23B	\$330.30B	\$353.71B



#### Jun 2022 Labor Force Breakdown



#### **Educational Attainment**

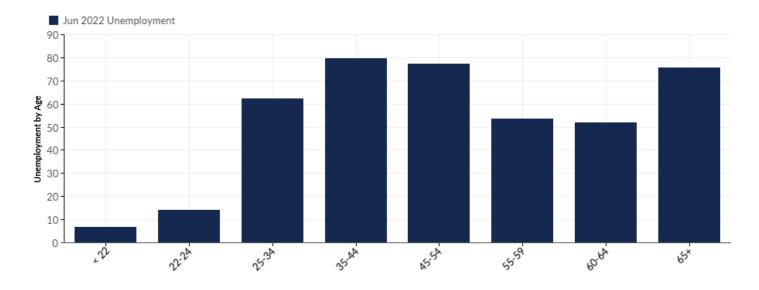
Concerning educational attainment, **19.9% of Vilas County, WI residents possess a Bachelor's Degree** (0.4% below the national average), and **10.1% hold an Associate's Degree** (1.4% above the national average).

	% of Population	Population
Less Than 9th Grade	0.9%	166
• 9th Grade to 12th Grade	4.4%	776
High School Diploma	28.9%	5,103
Some College	24.6%	4,338
Associate's Degree	10.1%	1,783
<ul> <li>Bachelor's Degree</li> </ul>	19.9%	3,519
• Graduate Degree and Higher	11.1%	1,963



### Unemployment by Demographics

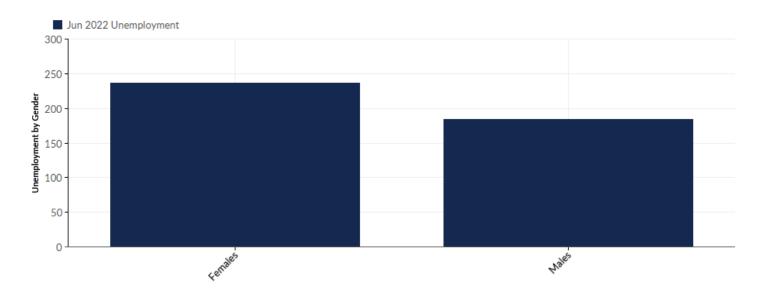
### Unemployment by Age



Age	Uner	nployment (Jun 2022)	% of Unemployed
< 22		7	1.66%
22-24		14	3.33%
25-34		62	14.73%
35-44		80	19.00%
45-54		77	18.29%
55-59		54	12.83%
60-64		52	12.35%
65+		76	18.05%
	Total	421	100.00%



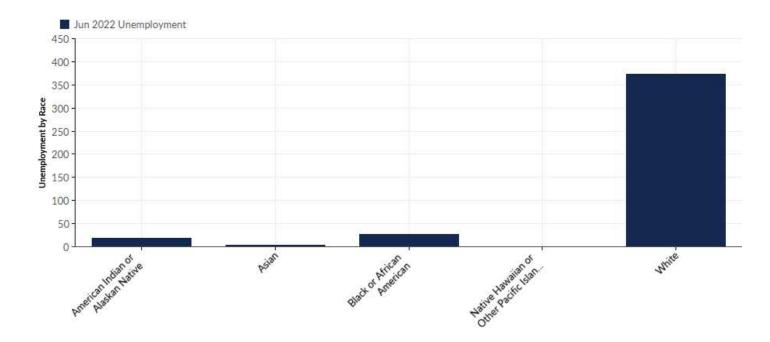
### **Unemployment by Gender**



Gender	Unemployment (Jun 2022)	% of Unemployed
Females	237	56.29%
Males	184	43.71%
	Total 421	100.00%



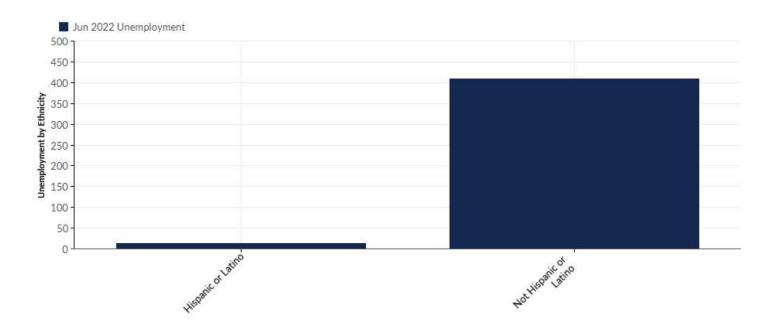
### **Unemployment by Race**



Race	Unemployment (Jun 2022)	% of Unemployed
American Indian or Alaskan Native	19	4.51%
Asian	3	0.71%
Black or African American	27	6.41%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	373	88.60%
Т	iotal 421	100.00%



### **Unemployment by Ethnicity**

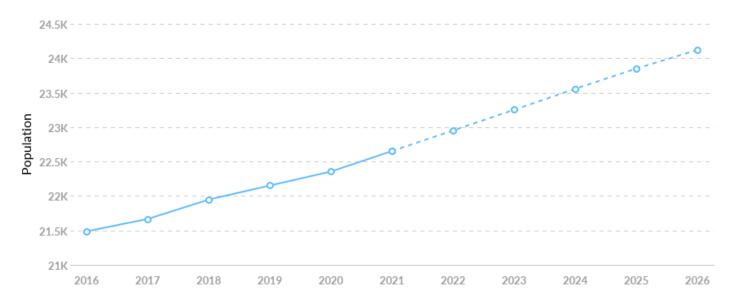


Ethnicity	Unemployment (Jun 2022)	% of Unemployed
Hispanic or Latino	13	3.09%
Not Hispanic or Latino	408	96.91%
Tot	al 421	100.00%

### Historic & Projected Trends

### **Population Trends**

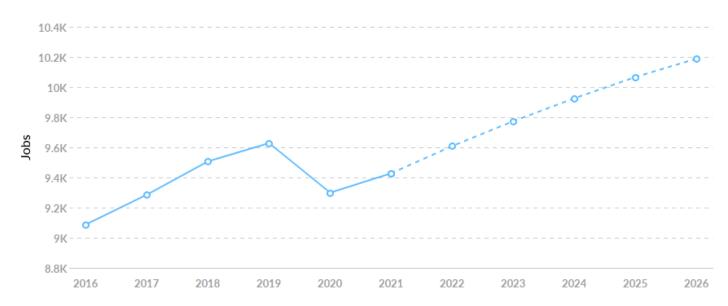
As of 2021 the region's population **increased by 5.4%** since 2016, growing by 1,166. Population is expected to **increase by 6.5%** between 2021 and 2026, adding 1,470.



Timeframe	Population
2016	21,488
2017	21,667
2018	21,949
2019	22,153
2020	22,356
2021	22,654
2022	22,953
2023	23,253
2024	23,558
2025	23,851
2026	24,123



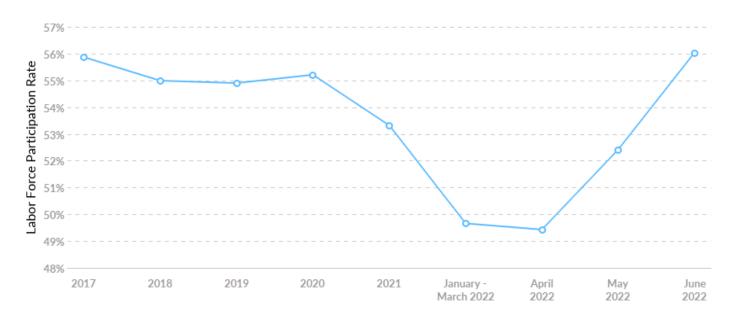
### Job Trends



From 2016 to 2021, jobs **increased by 3.7%** in Vilas County, WI from 9,088 to **9,428**. This change **outpaced the national growth rate of 1.8% by 1.9%**.

Timeframe	Jobs
2016	9,088
2017	9,286
2018	9,507
2019	9,628
2020	9,299
2021	9,428
2022	9,609
2023	9,774
2024	9,926
2025	10,067
2026	10,189

# Lightcast Overview



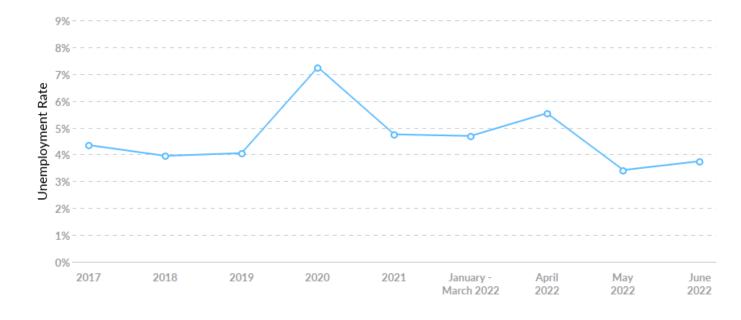
### Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2017	55.87%
2018	54.99%
2019	54.90%
2020	55.21%
2021	53.32%
January - March 2022	49.66%
April 2022	49.43%
May 2022	52.42%
June 2022	56.04%



### **Unemployment Rate Trends**

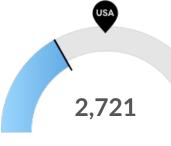
Vilas County, WI had a June 2022 unemployment rate of 3.75%, decreasing from 4.35% 5 years before.



Timeframe	Unemployment Rate
2017	4.35%
2018	3.95%
2019	4.05%
2020	7.25%
2021	4.75%
January - March 2022	4.69%
April 2022	5.54%
May 2022	3.42%
June 2022	3.75%

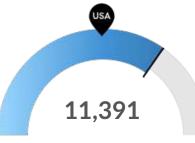


### **Population Characteristics**



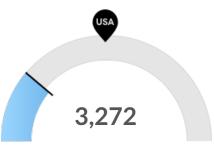
Millennials

Vilas County, WI has 2,721 millennials (ages 25-39). The national average for an area this size is 4,607.



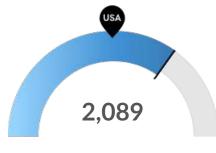
**Retiring Soon** 

Retirement risk is high in Vilas County, WI. The national average for an area this size is 6,654 people 55 or older, while there are 11,391 here.



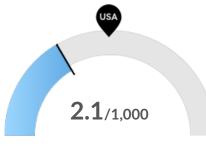
**Racial Diversity** 

Racial diversity is low in Vilas County, WI. The national average for an area this size is 9,005 racially diverse people, while there are 3,272 here.



Veterans

Vilas County, WI has 2,089 veterans. The national average for an area this size is 1,210.



Violent Crime

Vilas County, WI has 2.1 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

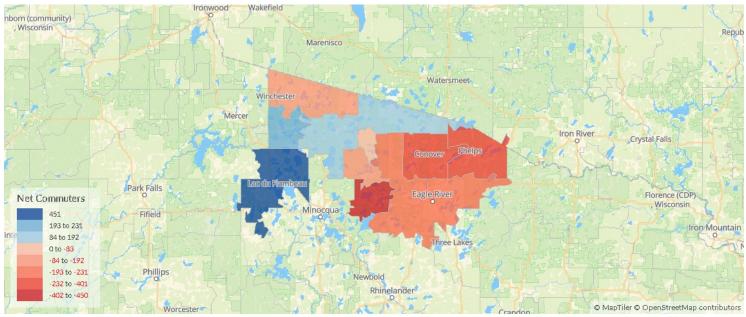


Vilas County, WI has 11.85 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

## Lightcast Economy Overview

### Place of Work vs Place of Residence

Understanding where talent in Vilas County, WI currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

ZIP	Name	2021 Employment
54521	Eagle River, WI (in Vilas	4,191
54538	Lac Du Flambeau, WI (i	1,507
54558	Saint Germain, WI (in Vi	795
54540	Land O Lakes, WI (in Vil	661
54545	Manitowish Waters, WI	656

#### Where Talent Lives

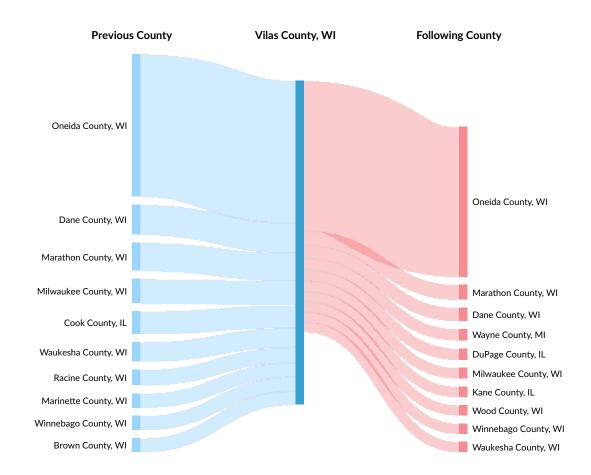
ZIP	Name	2021 Workers
54521	Eagle River, WI (in Vilas	4,410
54558	Saint Germain, WI (in Vi	1,197
54538	Lac Du Flambeau, WI (i	1,056
54519	Conover, WI (in Vilas co	635
54554	Phelps, WI (in Vilas cou	603

## Lightcast Overview

## Inbound and Outbound Migration

The table below analyzes past and current residents of Vilas County, WI. The left column shows residents of other counties migrating to Vilas County, WI. The right column shows residents migrating from Vilas County, WI to other counties.

As of 2020, 327 people have migrated from Oneida County, WI to Vilas County, WI. In the same year, 344 people left Vilas County, WI migrating to Oneida County, WI. The total Net Migration for Vilas County, WI in 2020 was 487.



Top Previous Counties	Migrations
Oneida County, WI	327
Dane County, WI	69
Marathon County, WI	64
Milwaukee County, WI	55
Cook County, IL	52
Waukesha County, WI	45

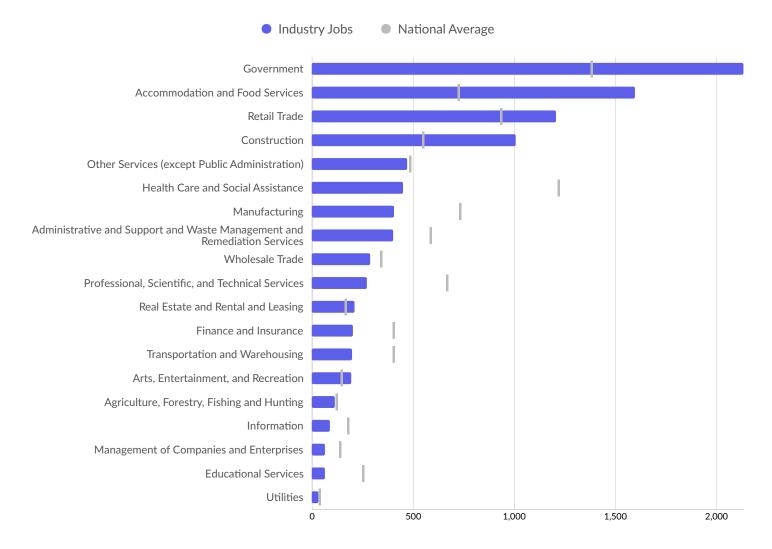
#### Lightcast Q3 2022 Data Set | www.economicmodeling.com

# Lightcast Economy Overview

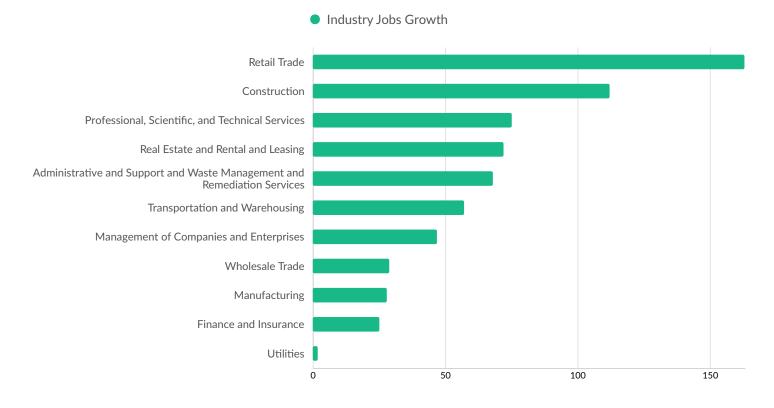
Top Previous Counties	Migrations
Racine County, WI	36
Marinette County, WI	33
Winnebago County, WI	32
Brown County, WI	32
Rock County, WI	31
Sauk County, WI	25
Hennepin County, MN	24
Bingham County, ID	23
Maricopa County, AZ	22
Top Following Counties	Migrations
Oneida County, WI	344
Marathon County, WI	34
Dane County, WI	30
Wayne County, MI	26
DuPage County, IL	26
Milwaukee County, WI	24
Kane County, IL	23
Wood County, WI	23
Winnebago County, WI	23
Waukesha County, WI	23
Spokane County, WA	22
Lake County, FL	20
Iron County, MI	16
Scott County, MN	15
Lincoln County, WI	14

### **Industry Characteristics**

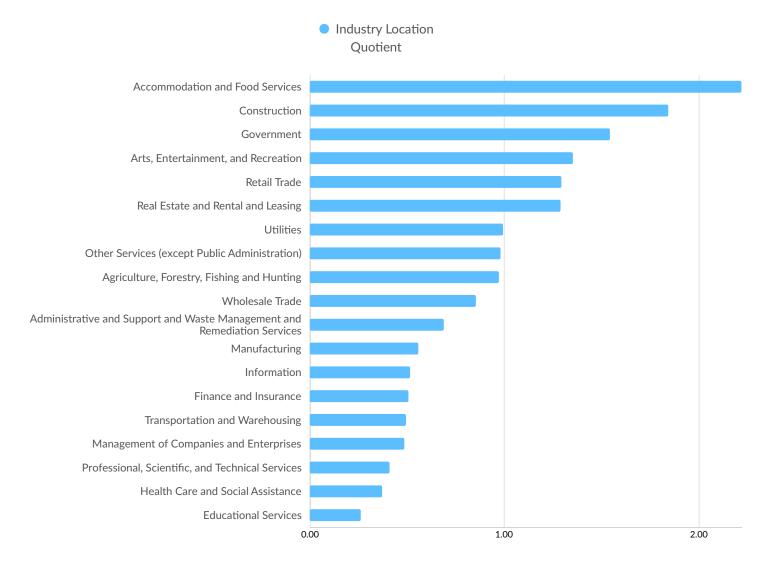
### **Largest Industries**



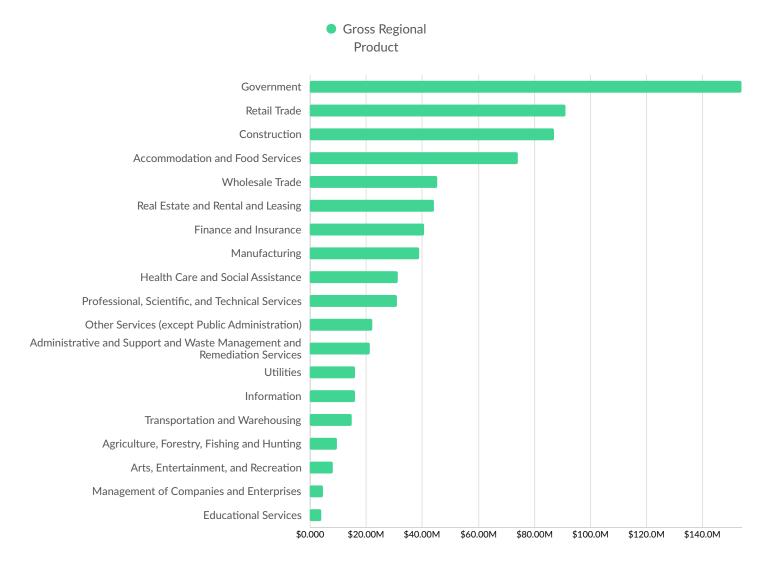
### **Top Growing Industries**



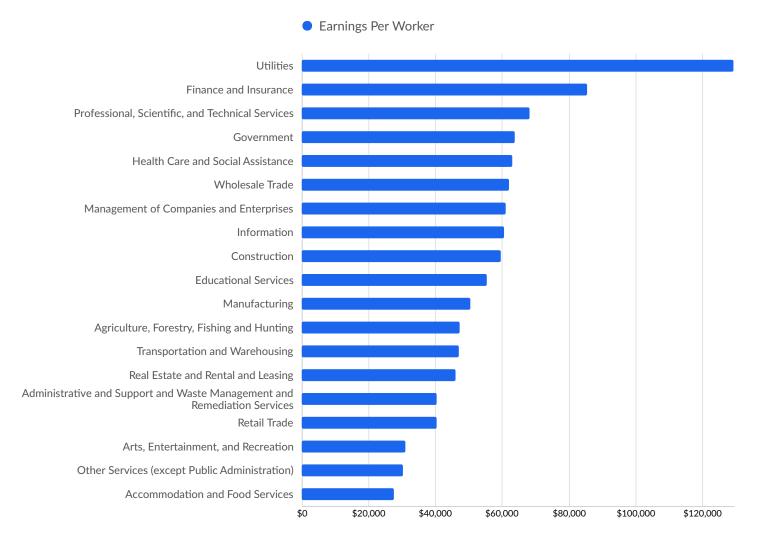
#### **Top Industry Location Quotient**



### **Top Industry GRP**



### **Top Industry Earnings**



### **Business Characteristics**

### 1,739 Companies Employ Your Workers

Online profiles for your workers mention 1,739 companies as employers, with the top 10 appearing below. In the last 12 months, 159 companies in Vilas County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Mukwonago Area School District	39	Amazon	186
Ministry Health Care	35	FedEx	62
Lake Of The Torches Resort Casi	34	Aspirus	48
Lac Du Flambeau Public School	30	Nicolet National Bank	36
Vilas County	27	Republic Services	25
Marshfield Clinic	25	Kwik Trip	22
Lac Du Flambeau Tribe	22	Mastec North America	18
Lac Du Flambeau Band Of Lake	19	Lampert Yards	13
Conserve School	17	PepsiCo	13
Great Lakes Inter-Tribal Epidemi	15	Kroger	12

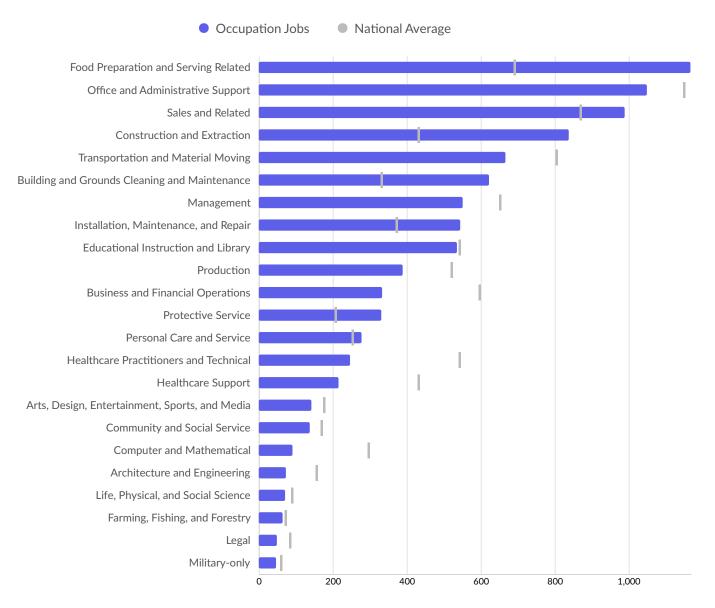
#### **Business Size**

	Percentage	Business Count
1 to 4 employees	34.4%	499
5 to 9 employees	30.4%	441
10 to 19 employees	21.6%	314
20 to 49 employees	11.7%	170
50 to 99 employees	1.4%	20
100 to 249 employees	0.2%	3
500+ employees	0.3%	4

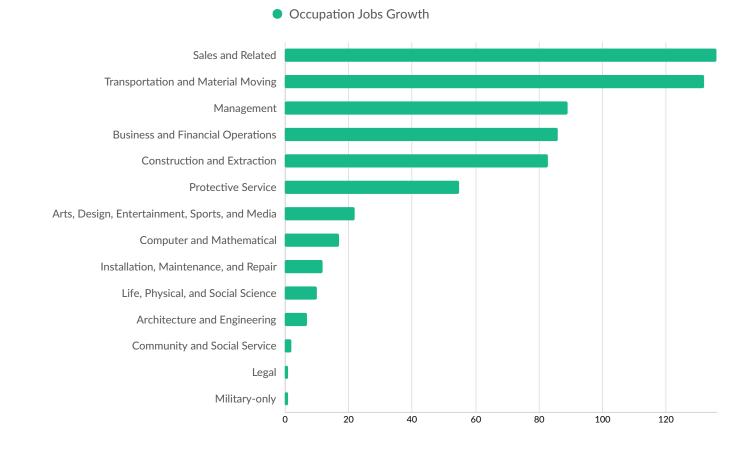
\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

### Workforce Characteristics

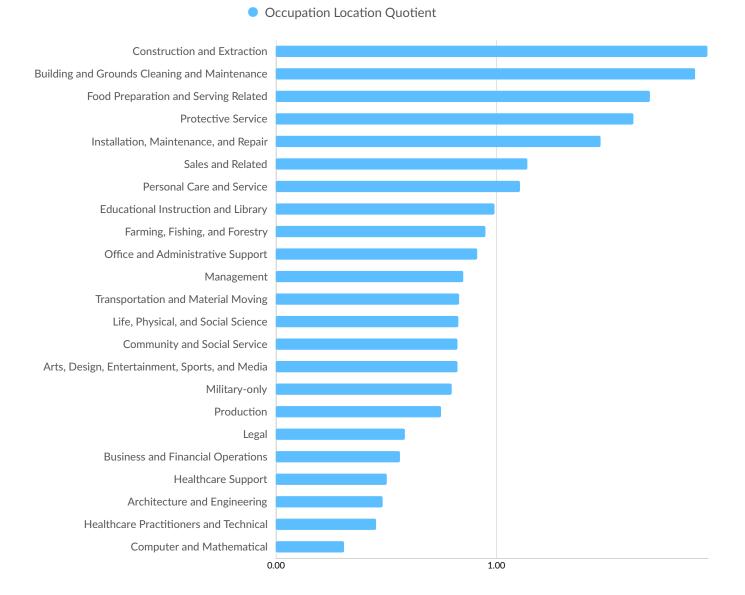
### **Largest Occupations**



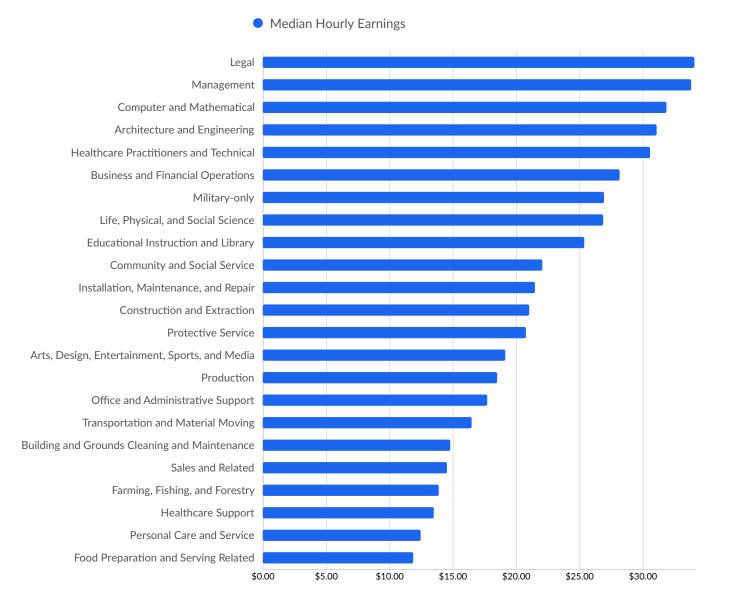
### **Top Growing Occupations**



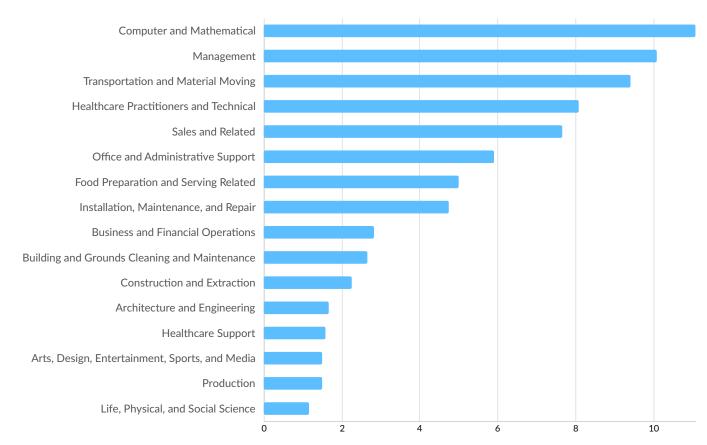
#### **Top Occupation Location Quotient**



#### **Top Occupation Earnings**

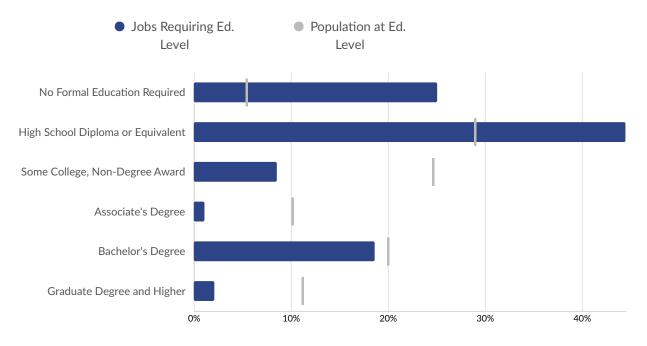


### **Top Posted Occupations**



Unique Average Monthly Postings

### Underemployment



Economy Overview

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## **Educational Pipeline**

Over the last 5 years, no schools in Vilas County, WI produced graduates.

### **In-Demand Skills**

