



Forest County, WI

North Central Wisconsin Regional Planning Commission



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Wausau, Wisconsin 54403

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Report Parameters

1 County

55041 Forest County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

9,258

Population (2021)

Population **grew by 218** over the last 5 years and is projected to **grow by 32** over the next 5 years.

3,132

Total Regional Employment

Jobs **decreased by 228** over the last 5 years and are projected to **decrease by 68** over the next 5 years.

\$48.4K

Median Household Income (2020)

Median household income is **\$16.6K below** the national median household income of \$65.0K.

Takeaways

- As of 2021 the region's population **increased by 2.4%** since 2016, growing by 218. Population is expected to **increase by 0.4%** between 2021 and 2026, adding 32.
- From 2016 to 2021, jobs **declined by 6.8%** in Forest County, WI from 3,360 to **3,132**. This change **fell short of the national growth rate of 1.9% by 8.7%**. As the number of jobs declined, the **labor force participation rate decreased from 54.5% to 52.6% between 2016 and 2021**.
- Concerning educational attainment, **11.1% of Forest County, WI residents possess a Bachelor's Degree** (9.3% below the national average), and **11.8% hold an Associate's Degree** (3.0% above the national average).
- The top three industries in 2021 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

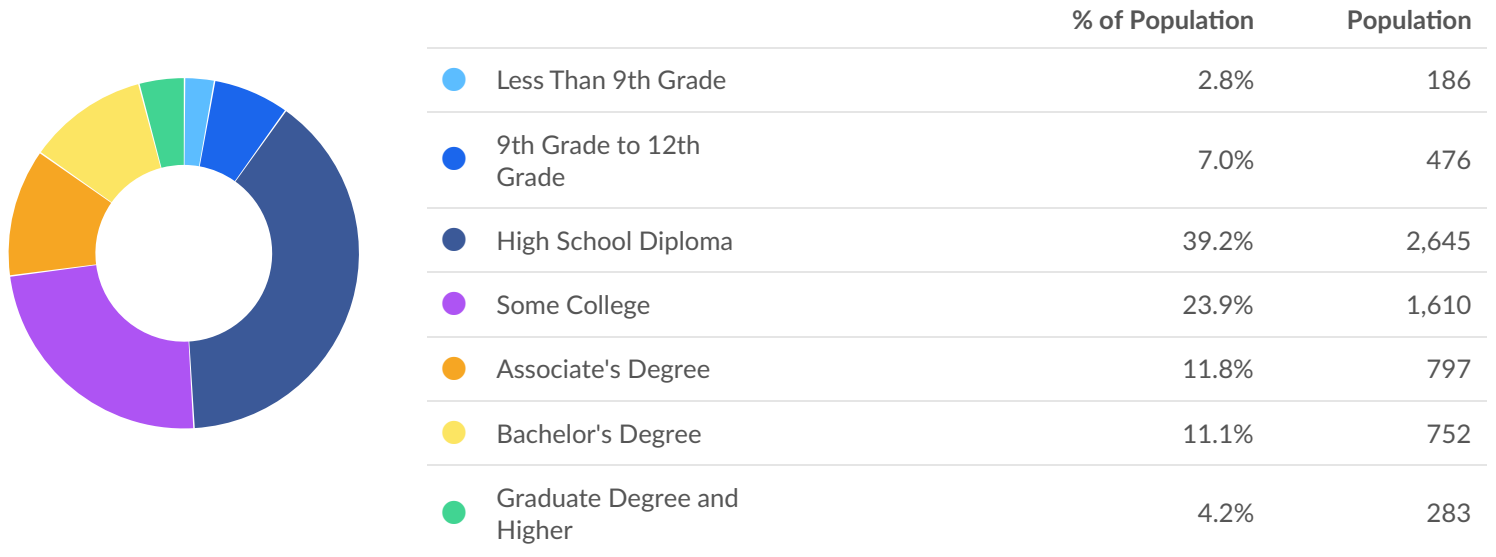
	Population (2022)	Labor Force (Sep 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	9,267	3,767	3,132	99.1	\$298.48M	\$694.89M	\$576.21M
NCWRPC	450,505	220,488	212,729	99.7	\$23.59B	\$31.12B	\$29.22B
Wisconsin	5,923,000	3,089,950	3,114,081	100.3	\$360.42B	\$331.46B	\$354.92B

Sep 2022 Labor Force Breakdown



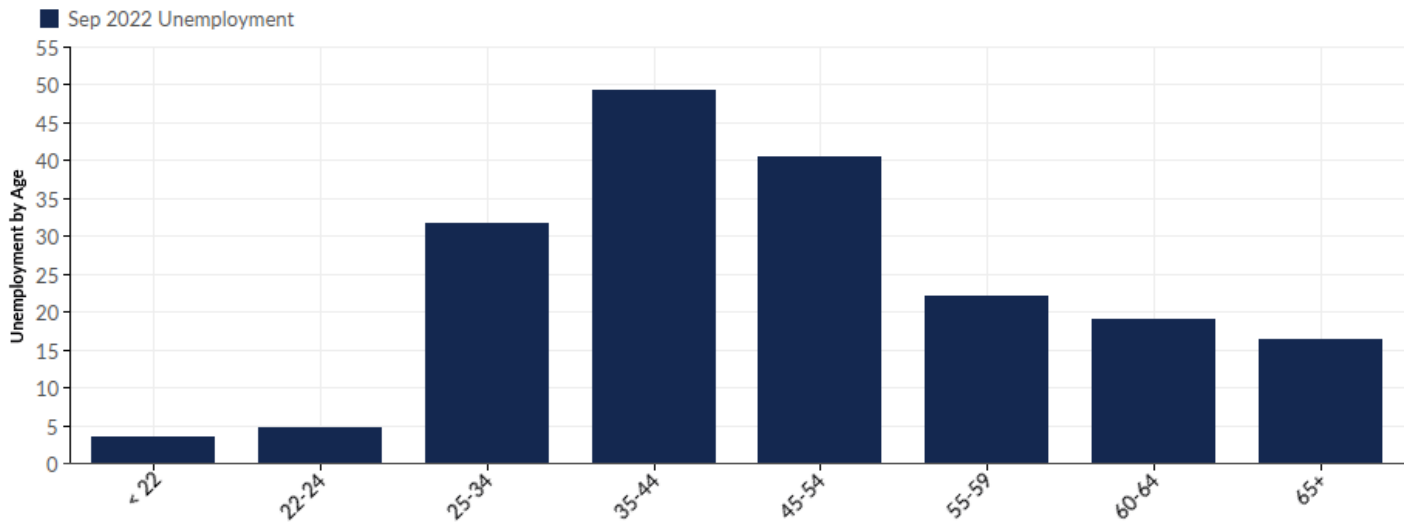
Educational Attainment

Concerning educational attainment, **11.1% of Forest County, WI residents possess a Bachelor's Degree** (9.3% below the national average), and **11.8% hold an Associate's Degree** (3.0% above the national average).



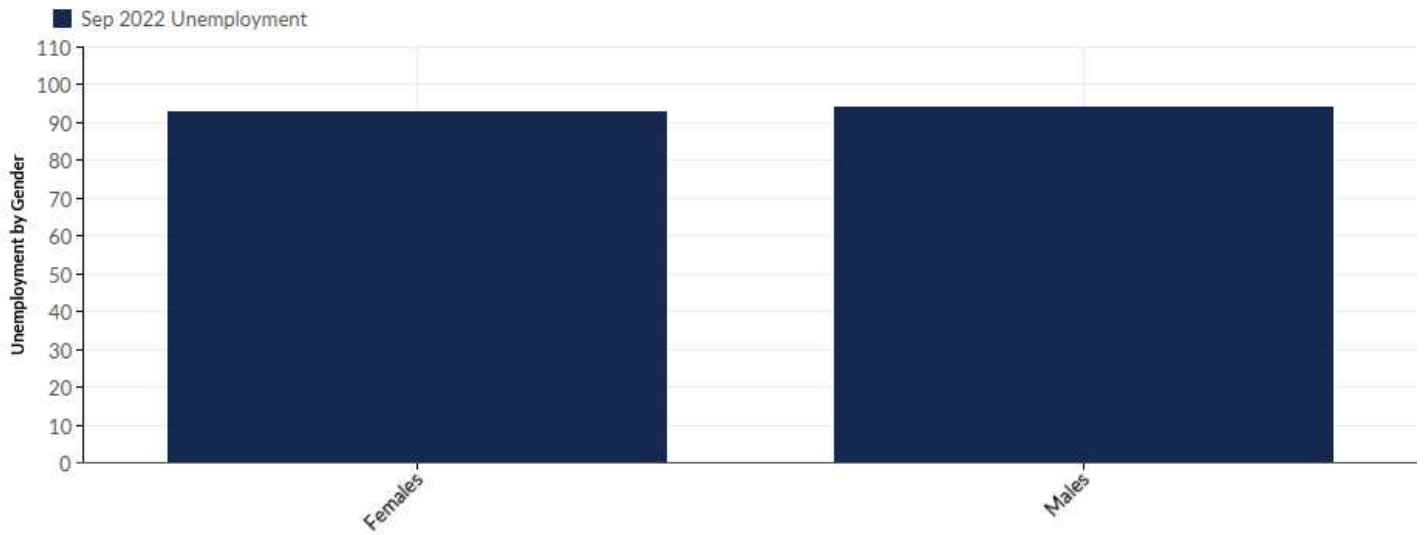
Unemployment by Demographics

Unemployment by Age



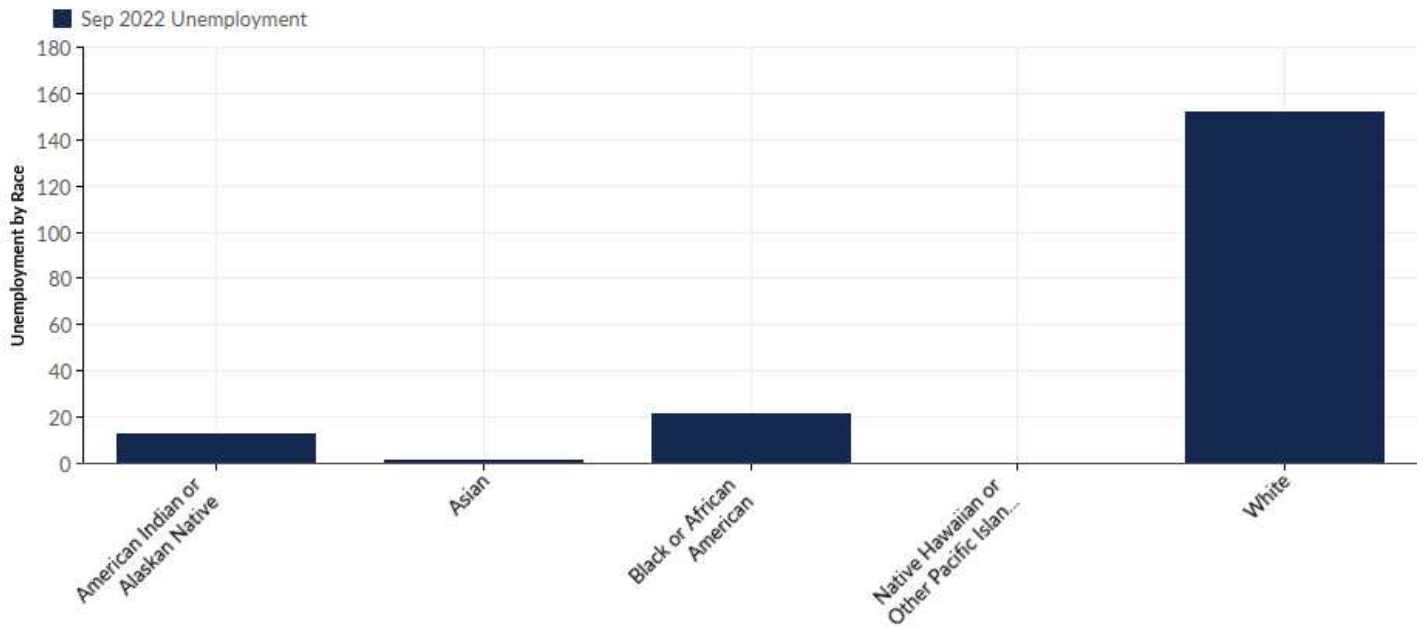
Age	Unemployment (Sep 2022)	% of Unemployed
< 22	4	2.14%
22-24	5	2.67%
25-34	32	17.11%
35-44	49	26.20%
45-54	40	21.39%
55-59	22	11.76%
60-64	19	10.16%
65+	16	8.56%
Total	187	100.00%

Unemployment by Gender



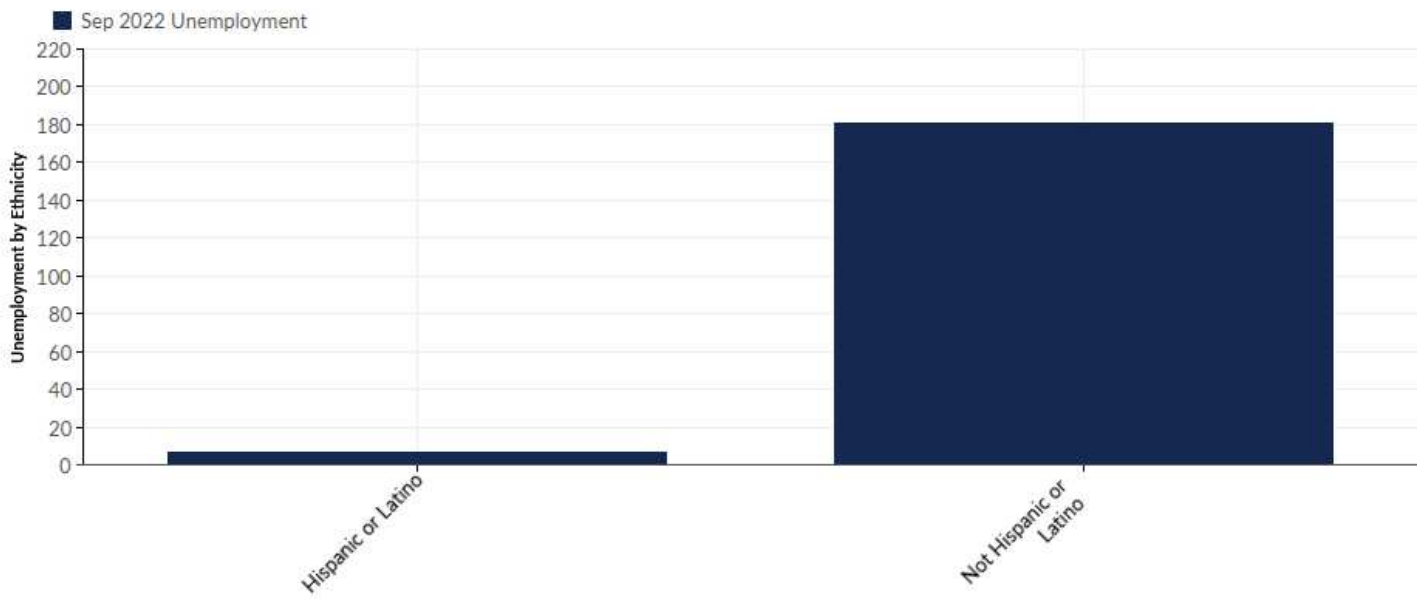
Gender	Unemployment (Sep 2022)	% of Unemployed
Females	93	49.73%
Males	94	50.27%
Total	187	100.00%

Unemployment by Race



Race	Unemployment (Sep 2022)	% of Unemployed
American Indian or Alaskan Native	13	6.95%
Asian	1	0.53%
Black or African American	21	11.23%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	152	81.28%
Total	187	100.00%

Unemployment by Ethnicity

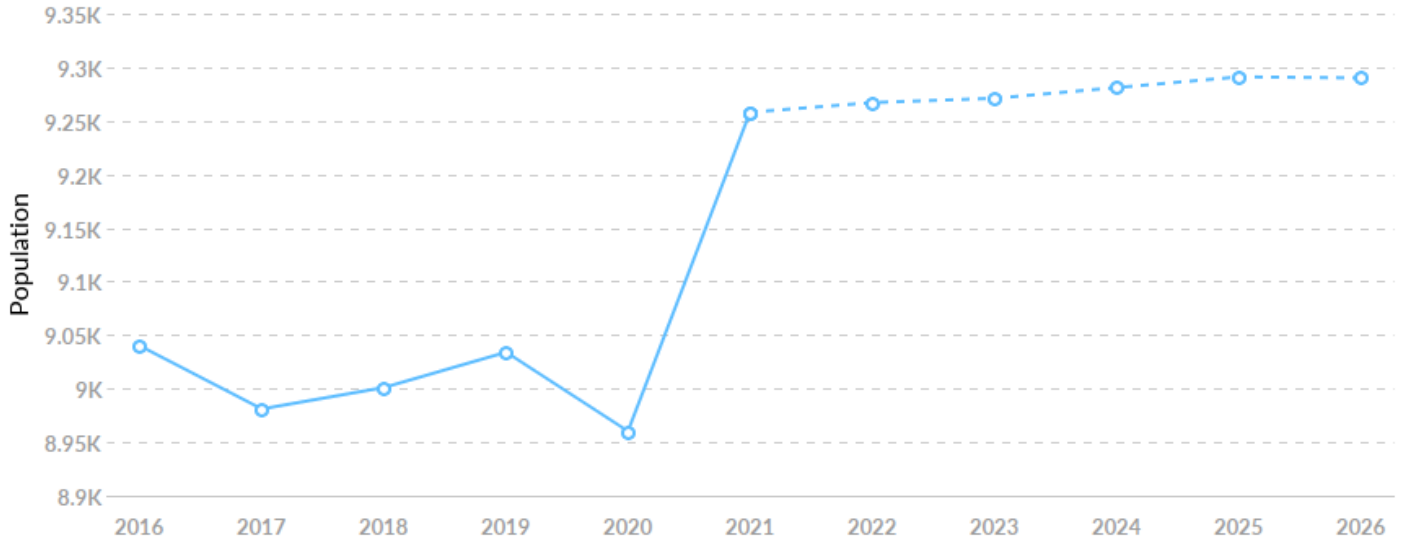


Ethnicity	Unemployment (Sep 2022)	% of Unemployed
Hispanic or Latino	6	3.21%
Not Hispanic or Latino	181	96.79%
Total	187	100.00%

Historic & Projected Trends

Population Trends

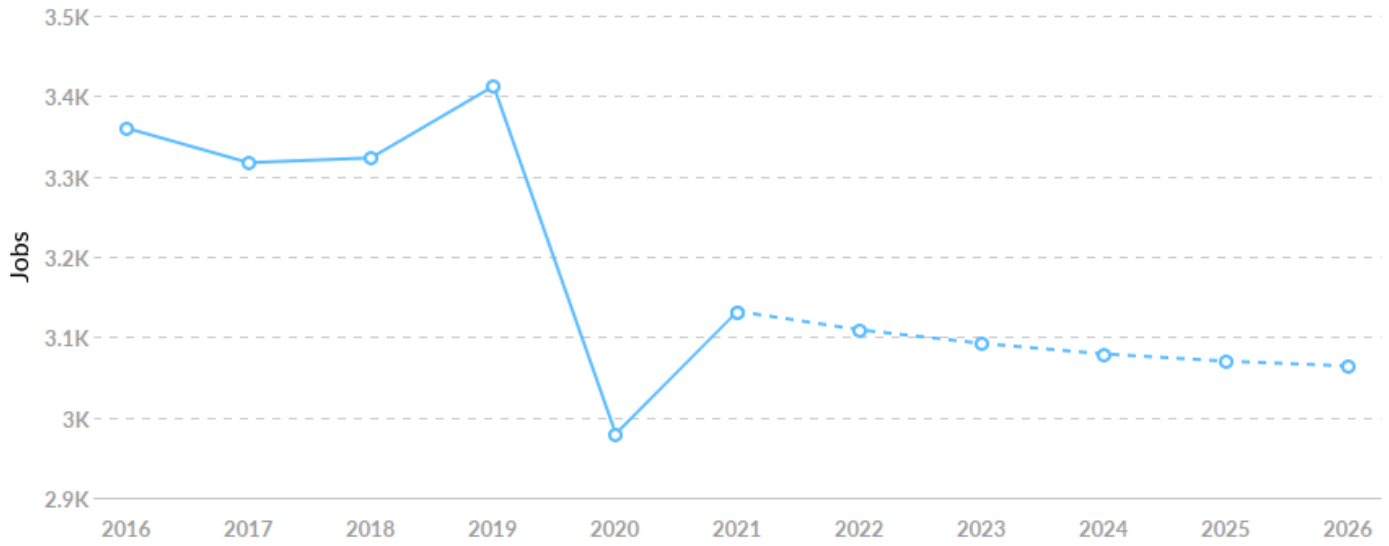
As of 2021 the region's population increased by 2.4% since 2016, growing by 218. Population is expected to increase by 0.4% between 2021 and 2026, adding 32.



Timeframe	Population
2016	9,040
2017	8,981
2018	9,001
2019	9,034
2020	8,960
2021	9,258
2022	9,267
2023	9,271
2024	9,281
2025	9,291
2026	9,290

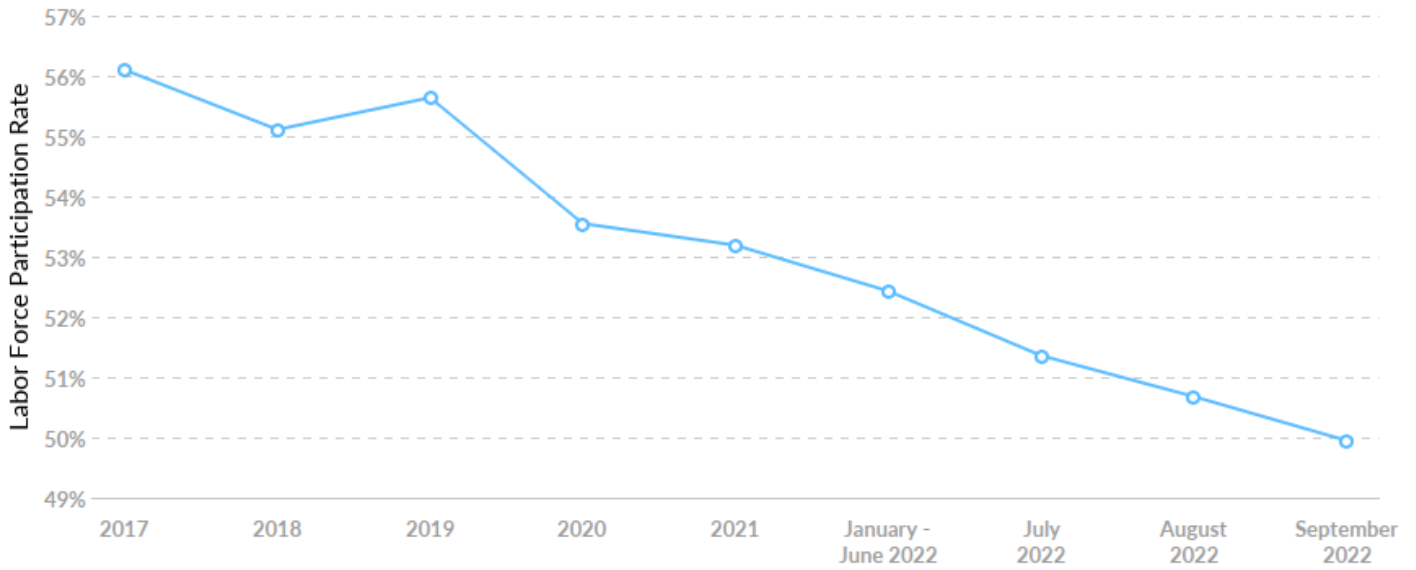
Job Trends

From 2016 to 2021, jobs **declined by 6.8%** in Forest County, WI from 3,360 to **3,132**. This change **fell short of the national growth rate of 1.9%** by **8.7%**.



Timeframe	Jobs
2016	3,360
2017	3,317
2018	3,323
2019	3,412
2020	2,979
2021	3,132
2022	3,109
2023	3,092
2024	3,079
2025	3,070
2026	3,064

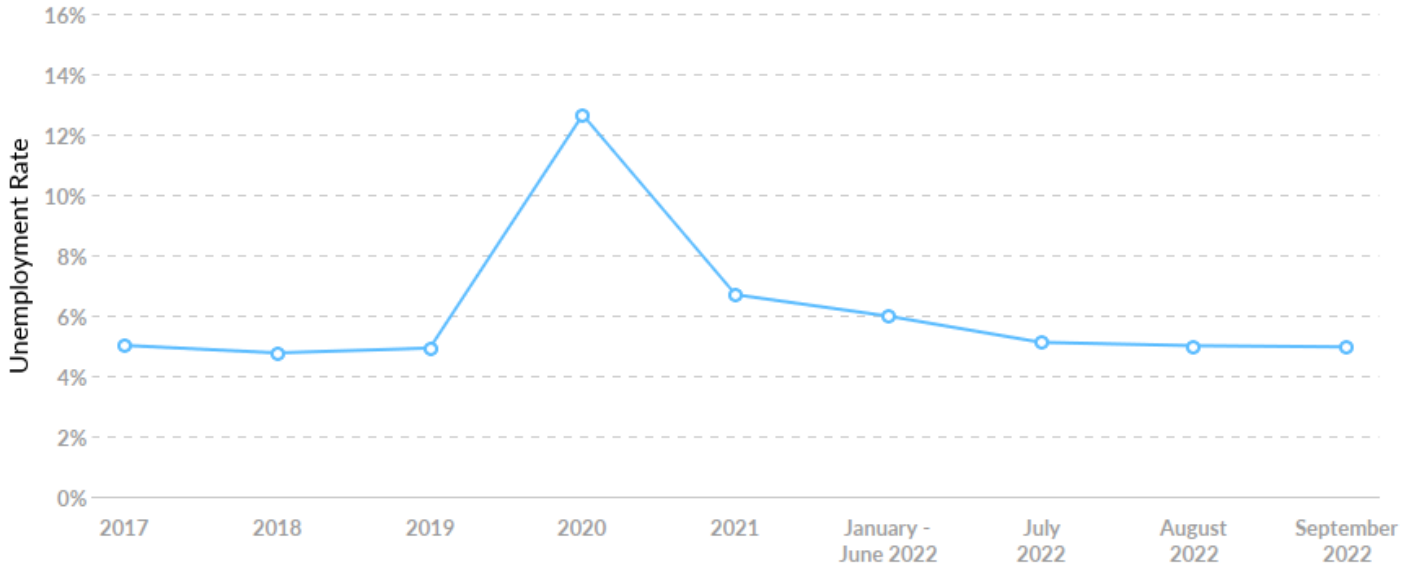
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	56.10%
2018	55.11%
2019	55.64%
2020	53.55%
2021	53.19%
January - June 2022	52.43%
July 2022	51.36%
August 2022	50.68%
September 2022	49.95%

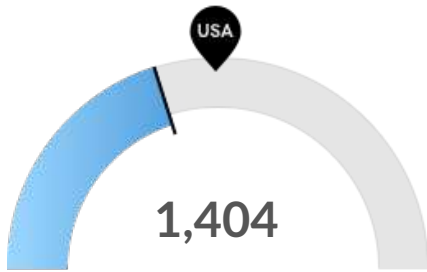
Unemployment Rate Trends

Forest County, WI had a September 2022 unemployment rate of 4.96%, **decreasing from 5.01%** 5 years before.



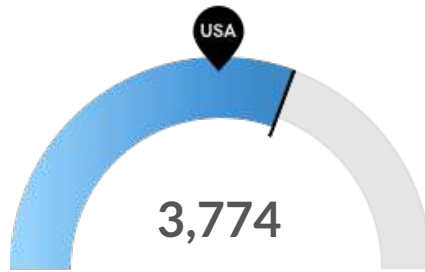
Timeframe	Unemployment Rate
2017	5.01%
2018	4.76%
2019	4.92%
2020	12.64%
2021	6.69%
January - June 2022	5.98%
July 2022	5.11%
August 2022	5.00%
September 2022	4.96%

Population Characteristics



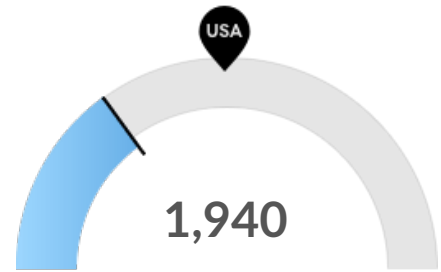
Millennials

Forest County, WI has 1,404 millennials (ages 25-39). The national average for an area this size is 1,891.



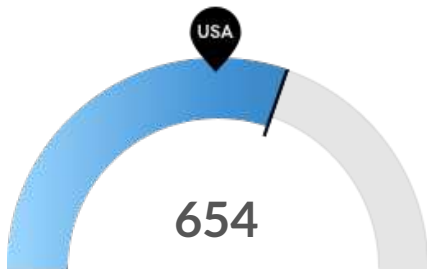
Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,752 people 55 or older, while there are 3,774 here.



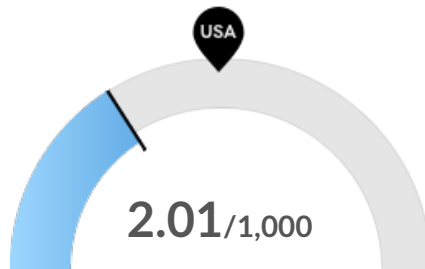
Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,767 racially diverse people, while there are 1,940 here.



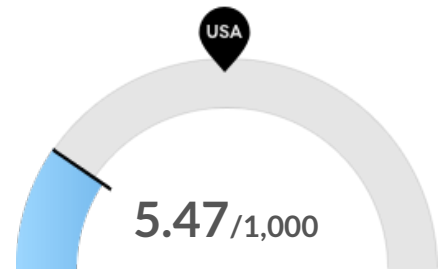
Veterans

Forest County, WI has 654 veterans. The national average for an area this size is 485.



Violent Crime

Forest County, WI has 2.01 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

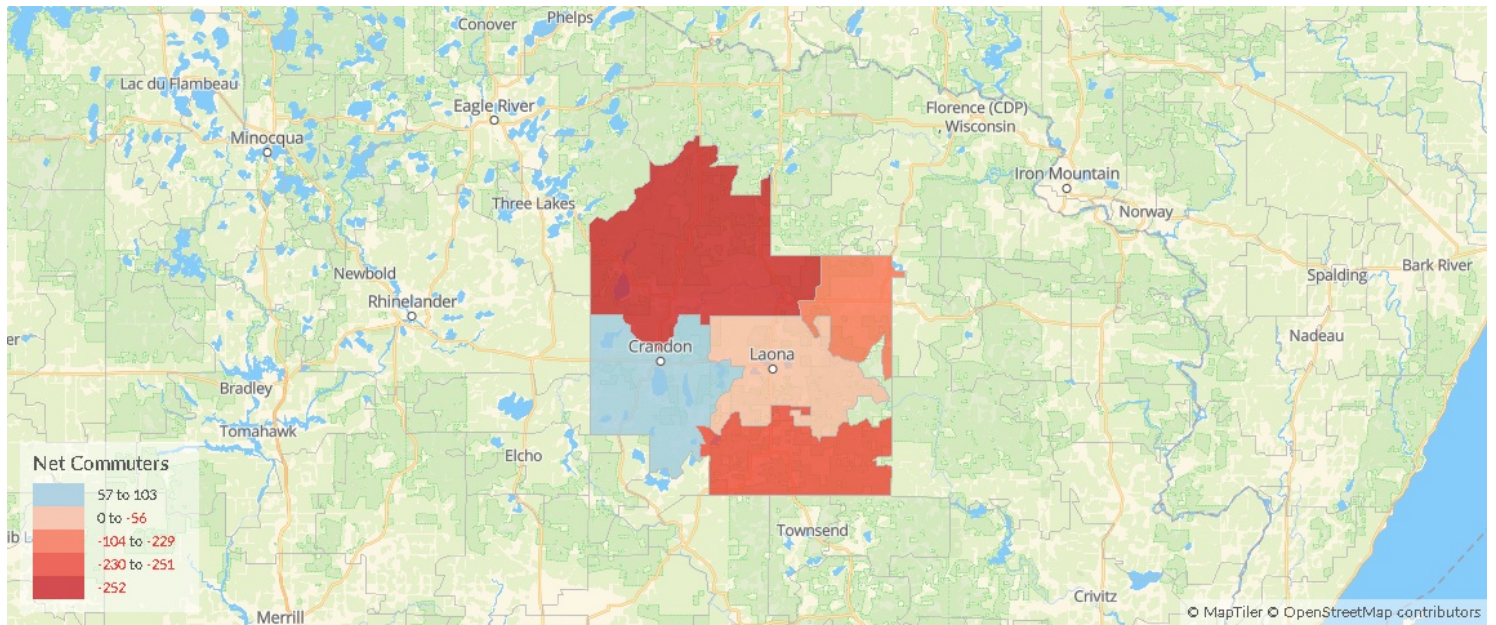


Property Crime

Forest County, WI has 5.47 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2021 Employment
54520	Crandon, WI (in Forest c...	1,595
54541	Laona, WI (in Forest cou...	542
54566	Wabeno, WI (in Forest c...	485
54511	Argonne, WI (in Forest c...	337
54103	Armstrong Creek, WI (in...	173

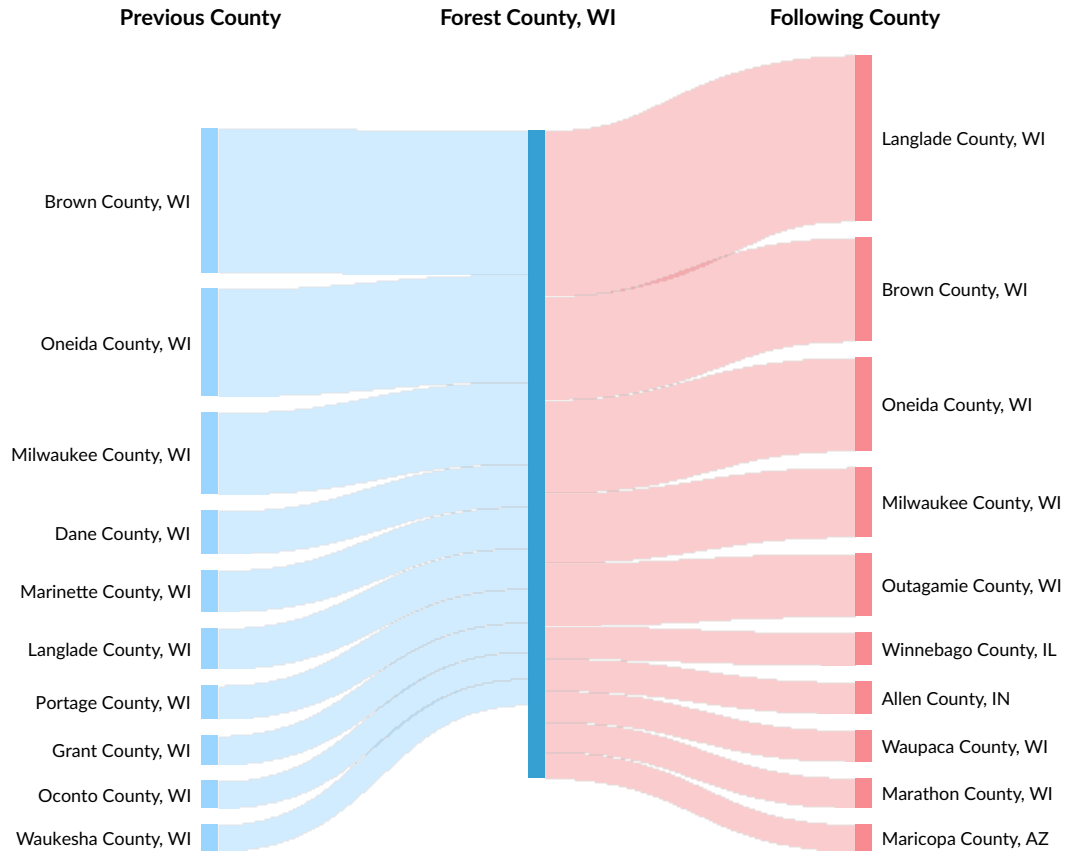
Where Talent Lives

ZIP	Name	2021 Workers
54520	Crandon, WI (in Forest c...	1,538
54566	Wabeno, WI (in Forest c...	715
54511	Argonne, WI (in Forest c...	590
54541	Laona, WI (in Forest cou...	585
54103	Armstrong Creek, WI (in...	278

Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2020, 42 people have migrated from Brown County, WI to Forest County, WI. In the same year, 48 people left Forest County, WI migrating to Langlade County, WI. The total Net Migration for Forest County, WI in 2020 was -1.

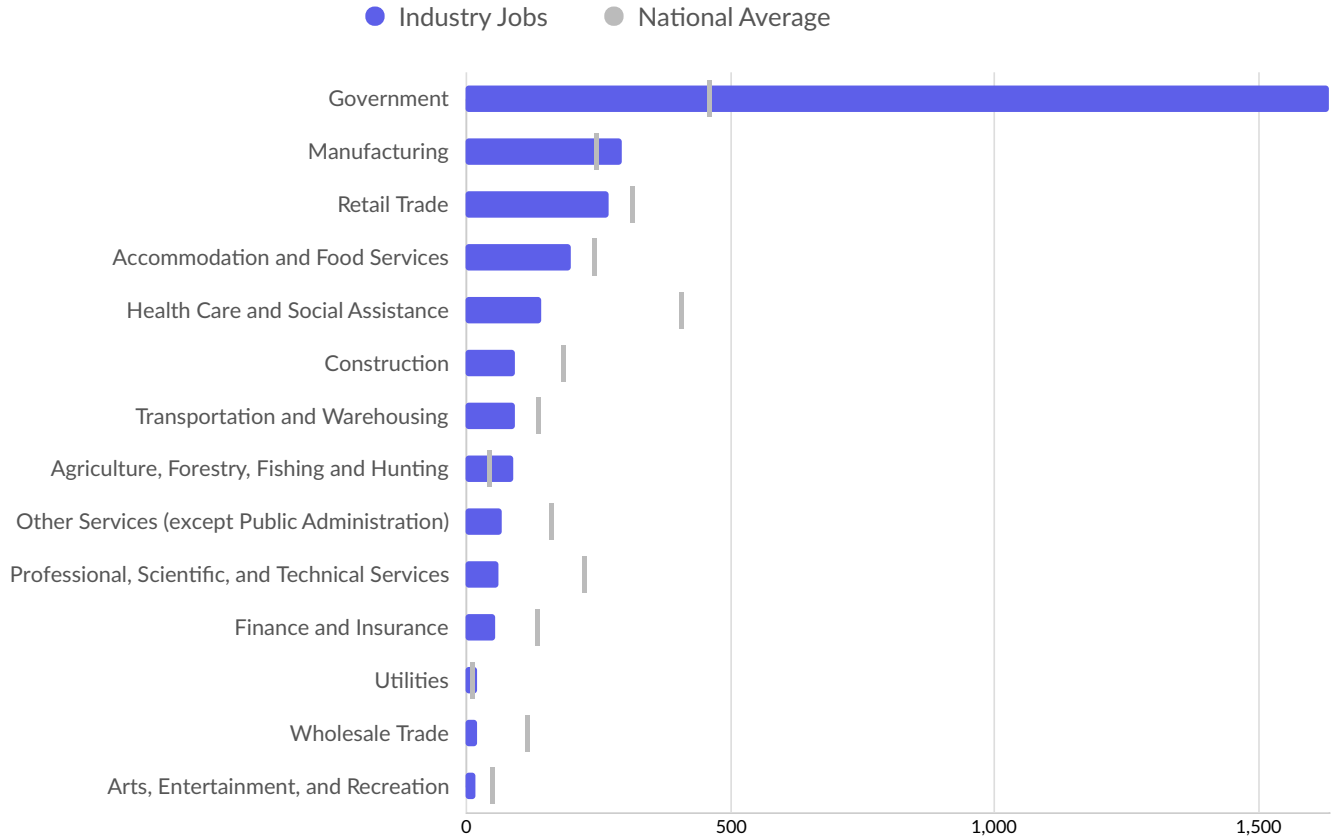


Top Previous Counties	Migrations
Brown County, WI	42
Oneida County, WI	31
Milwaukee County, WI	24
Dane County, WI	12
Marinette County, WI	12
Langlade County, WI	12

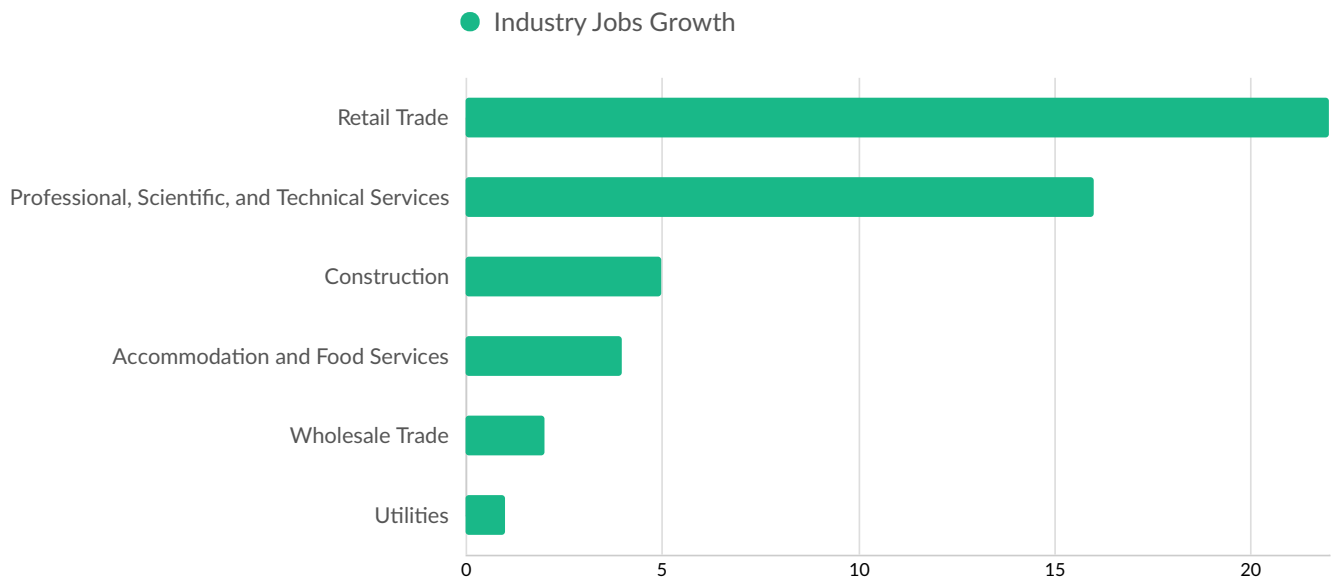
Top Previous Counties	Migrations
Portage County, WI	10
Grant County, WI	8
Oconto County, WI	8
Waukesha County, WI	8
Marathon County, WI	7
Racine County, WI	7
Shawano County, WI	7
Outagamie County, WI	6
Rusk County, WI	5
Top Following Counties	Migrations
Langlade County, WI	48
Brown County, WI	30
Oneida County, WI	27
Milwaukee County, WI	20
Outagamie County, WI	18
Winnebago County, IL	10
Allen County, IN	9
Waupaca County, WI	9
Marathon County, WI	9
Maricopa County, AZ	8
Cambria County, PA	6
Williamson County, IL	6
Lee County, FL	6
DuPage County, IL	6
Dodge County, WI	5

Industry Characteristics

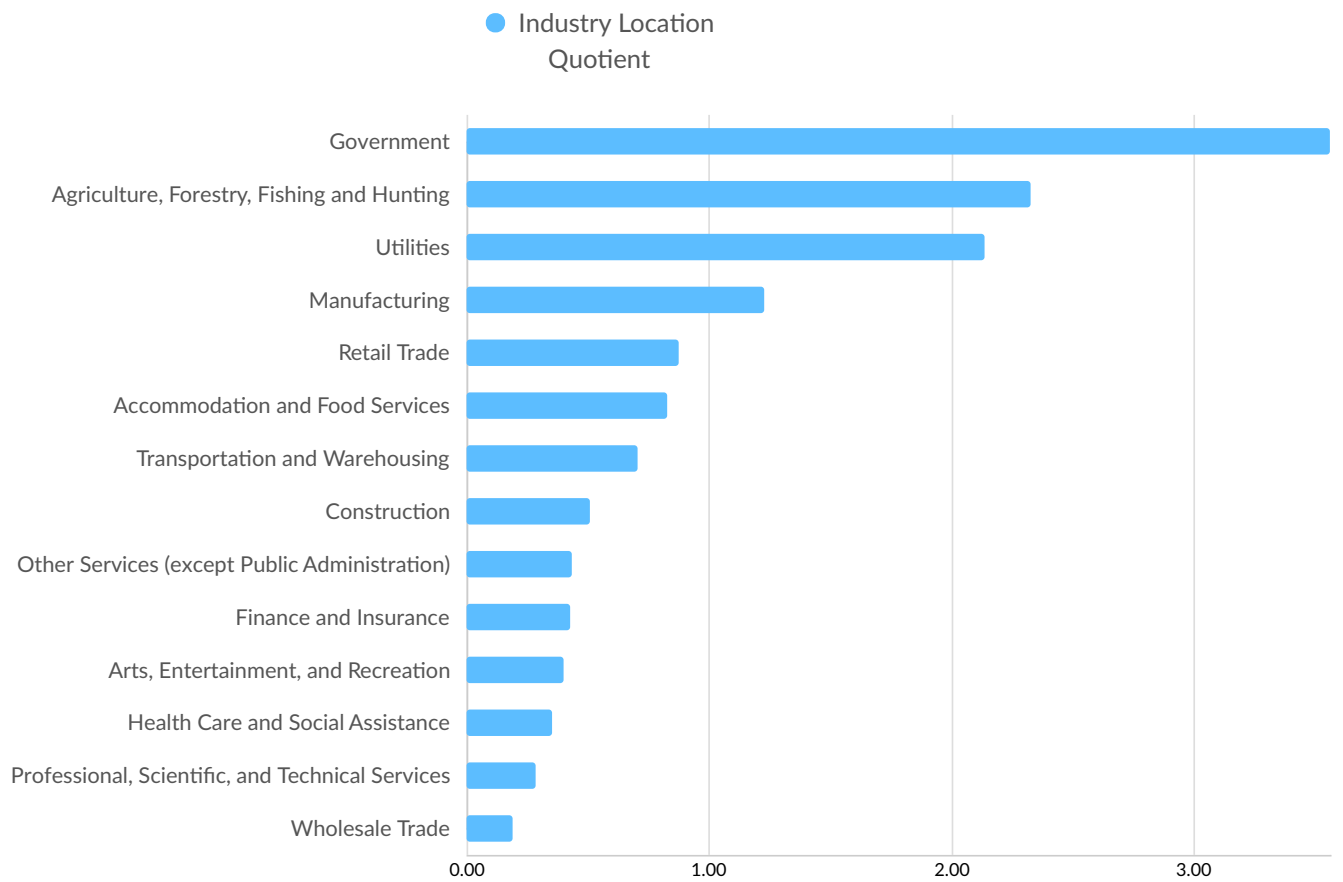
Largest Industries



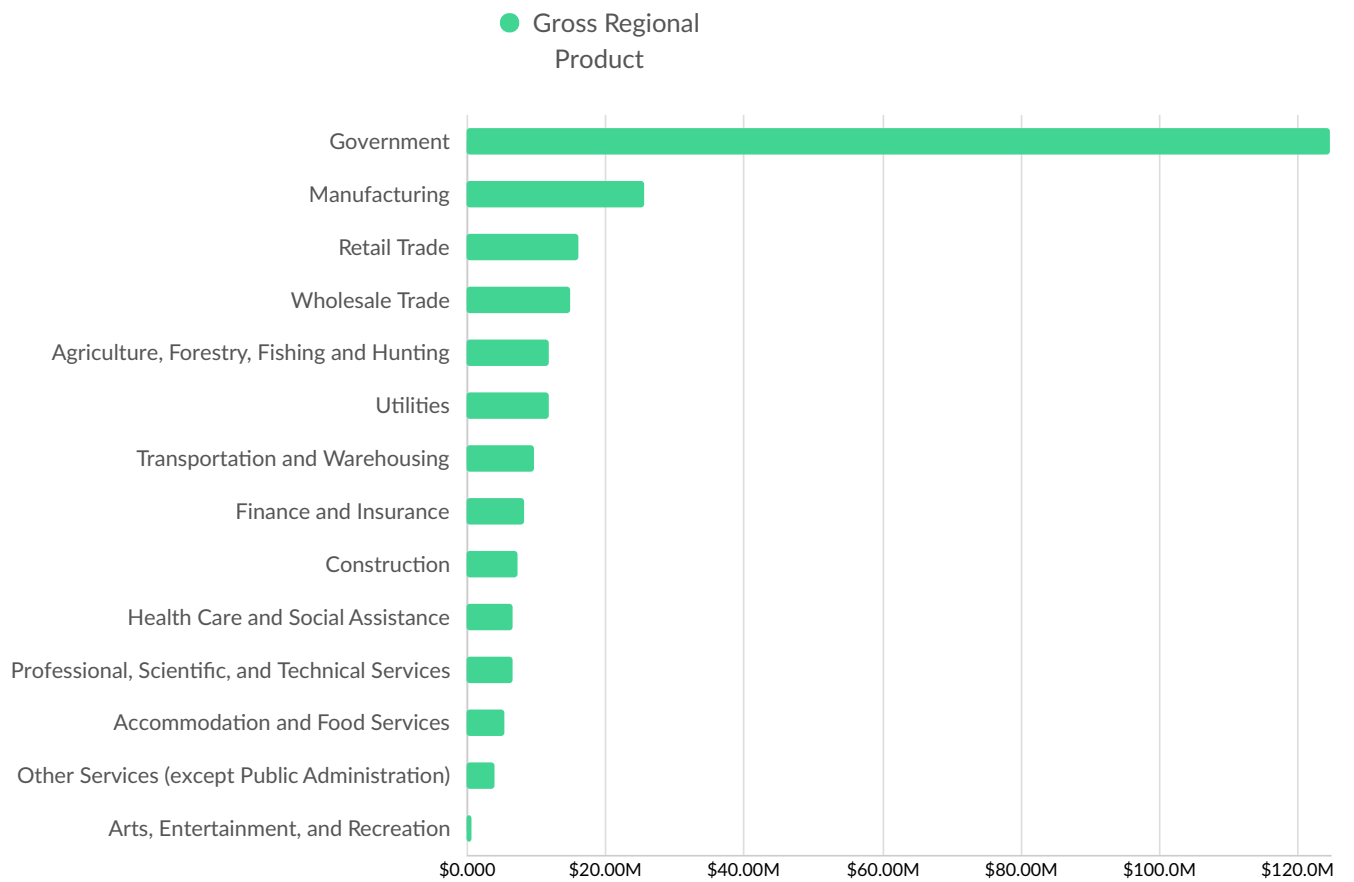
Top Growing Industries



Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



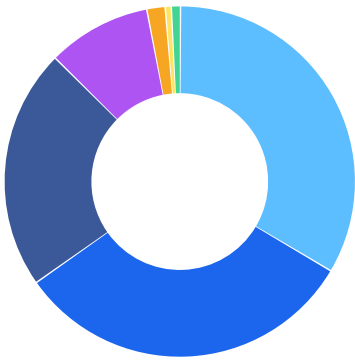
Business Characteristics

501 Companies Employ Your Workers

Online profiles for your workers mention 501 companies as employers, with the top 10 appearing below. In the last 12 months, 41 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Forest County Potawatomi Leg...	47 	Dollar General	17 
Potawatomi Bingo Casino	26 	Forest Service	17 
School District Of Crandon	24 	Potawatomi Bingo Casino	8 
Crandon School District	22 	ProMedica	8 
Sokaogon Chippewa Community	21 	Curative	5 
School District Laona	14 	Driveline	5 
Potawatomi Hotel & Casino	13 	Responsive Media	4 
Forest Service	11 	Associated Bank	3 
Ministry Health Care	11 	Dollar Tree	3 
Forest County Potawatomi Heal...	10 	Performance Food Group	3 

Business Size

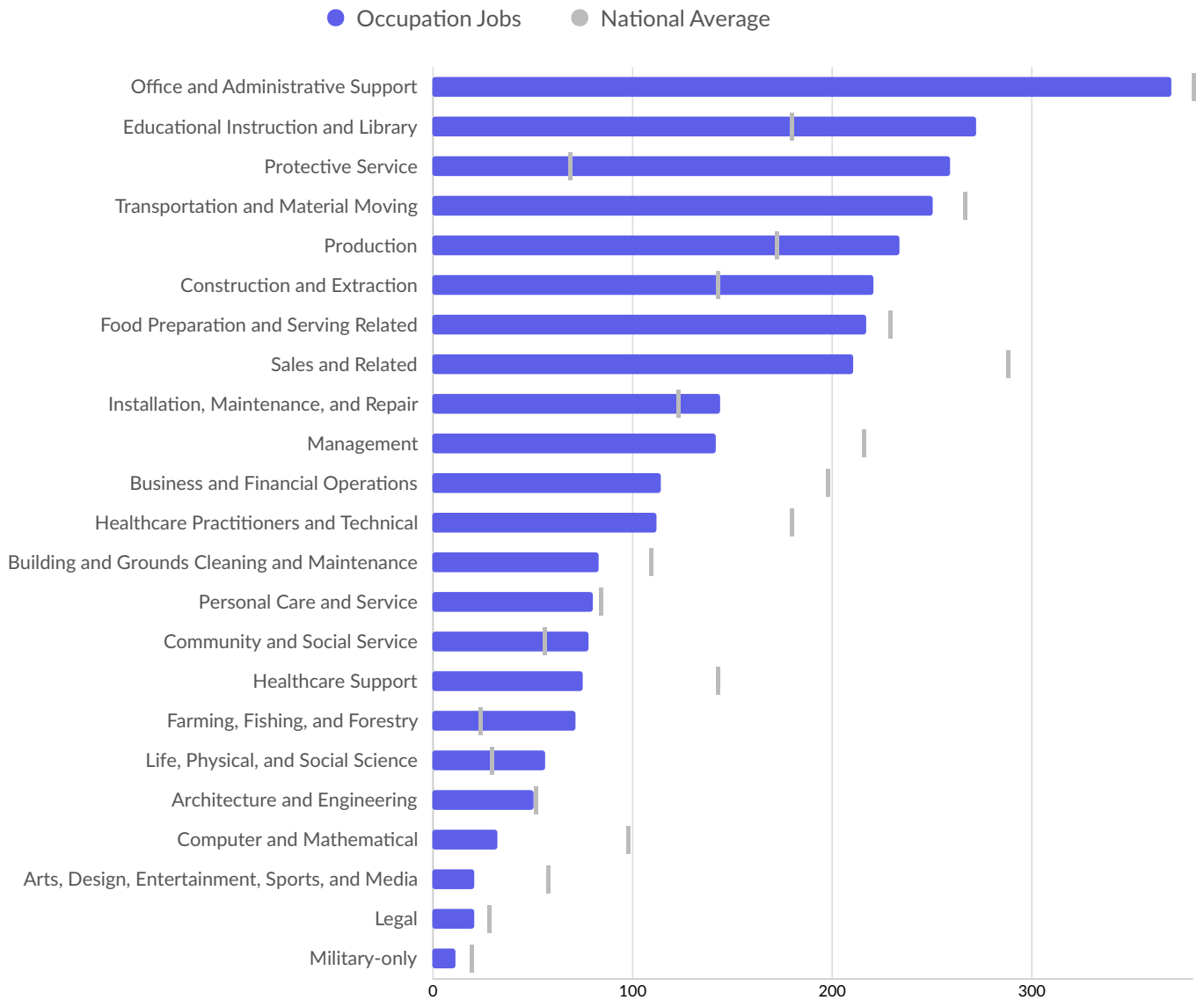


	Percentage	Business Count
1 to 4 employees	33.4%	119
5 to 9 employees	31.7%	113
10 to 19 employees	22.2%	79
20 to 49 employees	9.6%	34
50 to 99 employees	1.7%	6
100 to 249 employees	0.6%	2
250 to 499 employees	0.8%	3

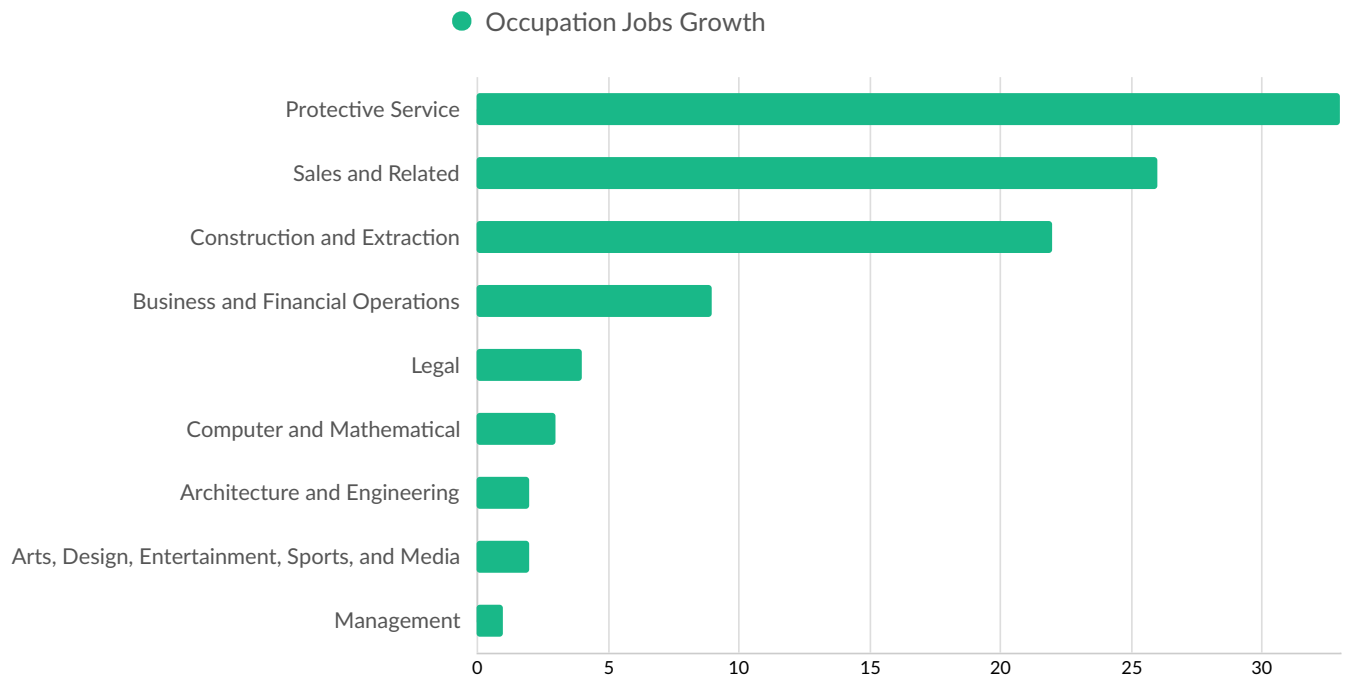
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

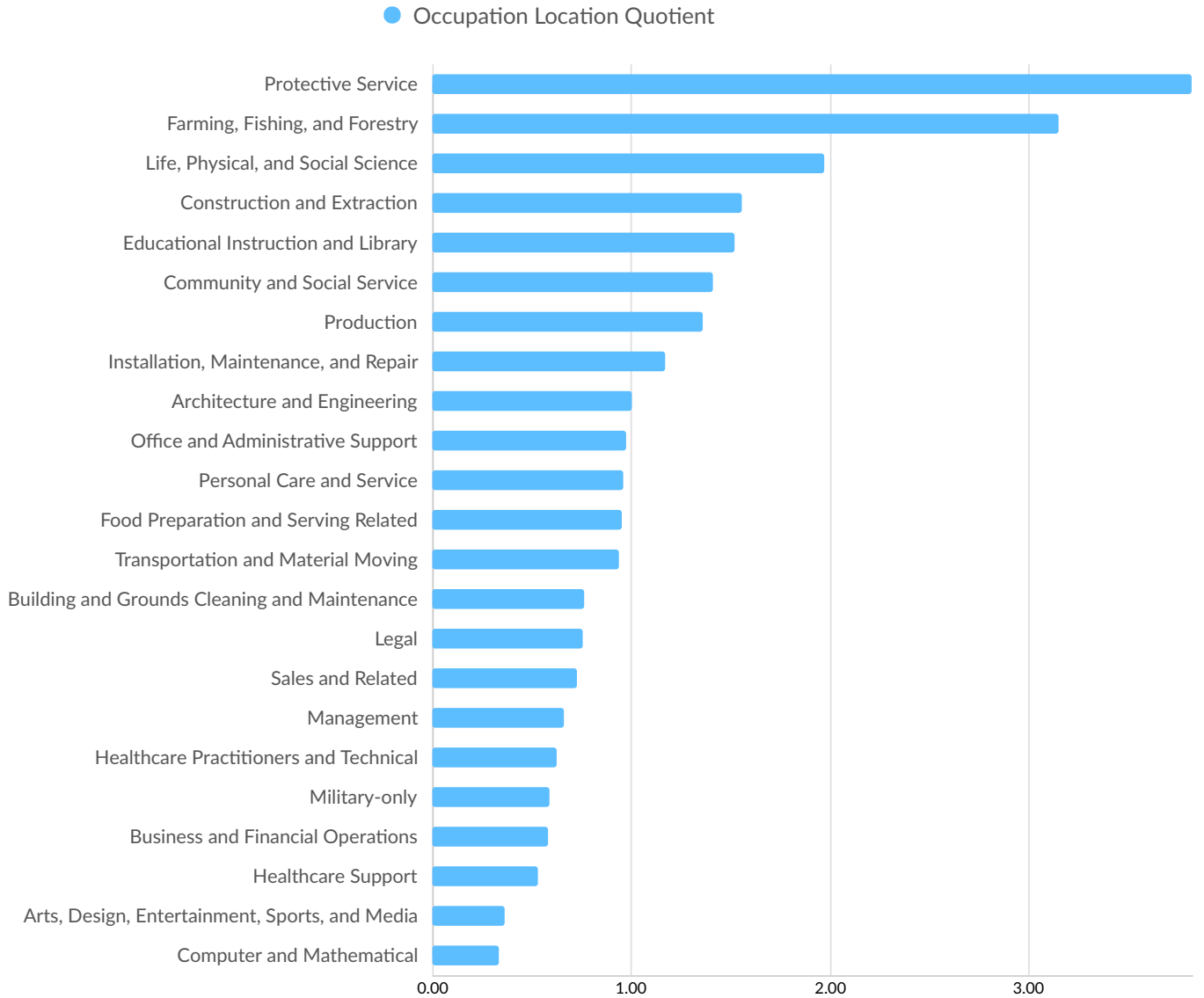
Largest Occupations



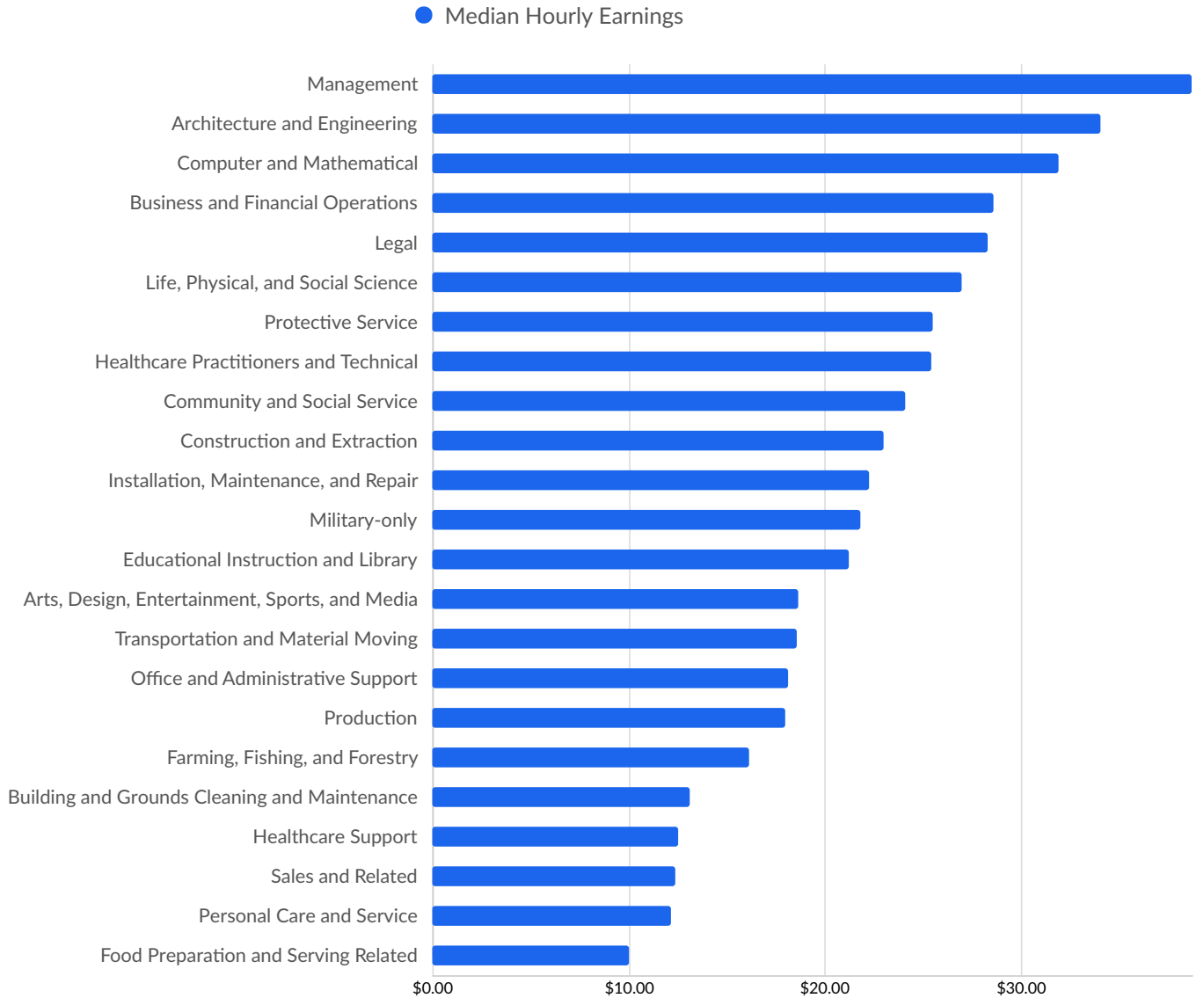
Top Growing Occupations



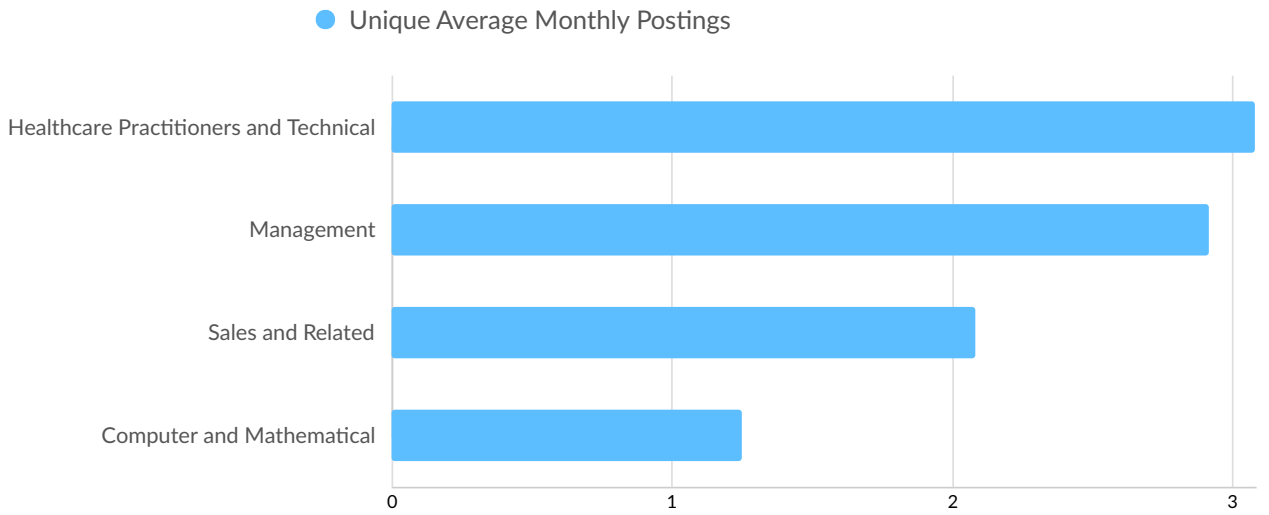
Top Occupation Location Quotient



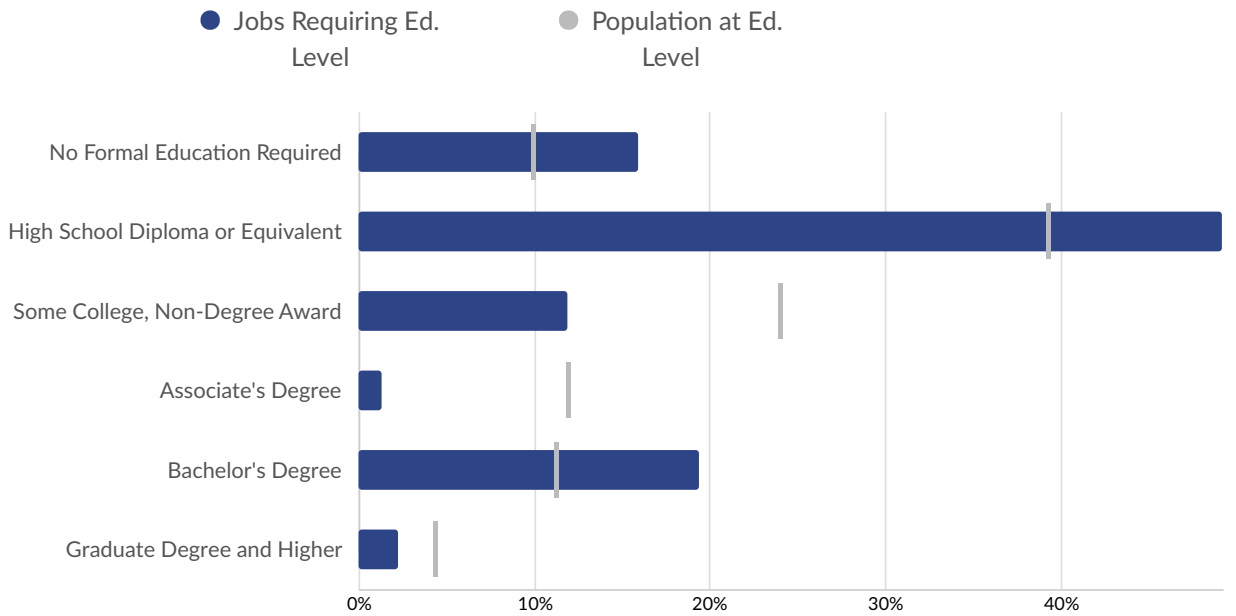
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

In-Demand Skills

