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# **Report Parameters**

#### **10 Counties**

55001	Adams County, WI	55073	Marathon County, WI
55041	Forest County, WI	55085	Oneida County, WI
55057	Juneau County, WI	55097	Portage County, WI
55067	Langlade County, WI	55125	Vilas County, WI
55069	Lincoln County, WI	55141	Wood County, WI

#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.



# **Economy Overview**

453,569

Population (2022)

Population grew by 15,124 over the last 5 years and is projected to grow by 17,640 over the next 5 years.

213,049

**Total Regional Employment** 

Jobs decreased by 7,023 over the last 5 years but are projected to grow by 4,314 over the next 5 years.

\$62.3K

Avg. Earnings Per Job (2022)

Regional average earnings per job are \$17.5K below the national average earnings of \$79.8K per job.

#### **Takeaways**

- As of 2022 the region's population increased by 3.4% since 2017, growing by 15,124. Population is expected to increase by 3.9% between 2022 and 2027, adding 17,640.
- From 2017 to 2022, jobs declined by 3.2% in NCWRPC from 220,072 to 213,049. This change fell short of the national growth rate of 2.4% by 5.6%. As the number of jobs declined, the labor force participation rate decreased from 63.7% to 58.7% between 2017 and 2022.
- Concerning educational attainment, **16.8% of the selected regions' residents possess a Bachelor's Degree** (4.1% below the national average), and **12.8% hold an Associate's Degree** (3.9% above the national average).
- The top three industries in 2022 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	453,569	216,131	213,049	99.6	\$24.99B	\$32.65B	\$31.07B
NCWRPC	453,569	216,131	213,049	99.6	\$24.99B	\$32.65B	\$31.07B
Wisconsin	5,935,388	3,050,771	3,149,359	100.4	\$383.12B	\$351.25B	\$380.49B



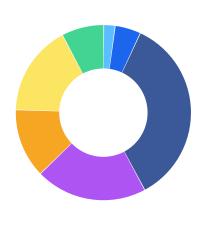
#### Dec 2022 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	367,986
Not in Labor Force (16+)	151,855
<ul> <li>Labor Force</li> </ul>	216,131
<ul><li>Employed</li></ul>	210,604
Unemployed	5,527
<ul> <li>Under 16, Military, and institutionalized Population</li> </ul>	85,583

#### **Educational Attainment**

Concerning educational attainment, 16.8% of the selected regions' residents possess a Bachelor's Degree (4.1% below the national average), and 12.8% hold an Associate's Degree (3.9% above the national average).

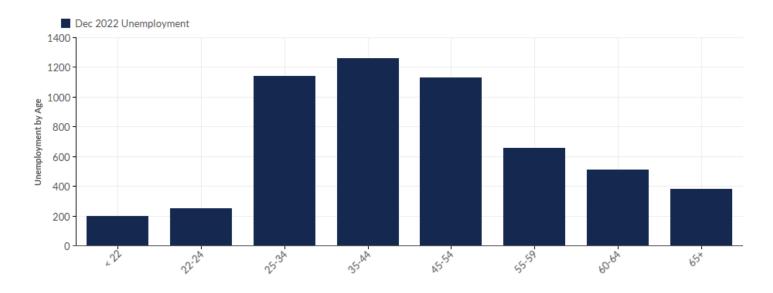


	% of Population	Population
Less Than 9th Grade	2.1%	6,858
9th Grade to 12th Grade	4.8%	15,524
High School Diploma	35.3%	115,205
Some College	20.6%	67,245
Associate's Degree	12.8%	41,717
Bachelor's Degree	16.8%	54,747
Graduate Degree and Higher	7.8%	25,489



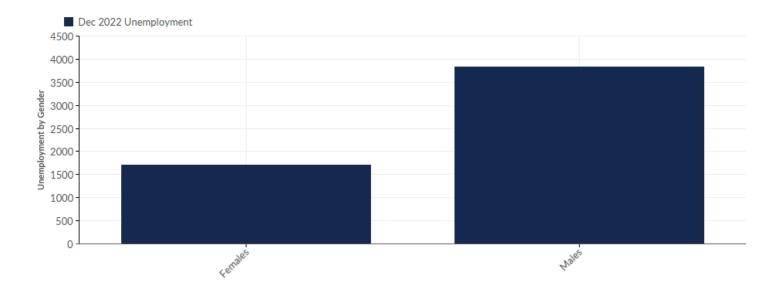
# Unemployment by Demographics

# Unemployment by Age



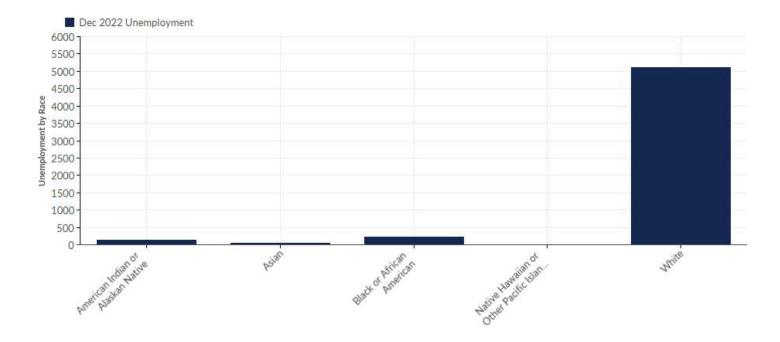
Age	Une	employment (Dec 2022)	% of Unemployed
< 22		200	3.62%
22-24		250	4.52%
25-34		1,142	20.66%
35-44		1,259	22.78%
45-54		1,128	20.41%
55-59		658	11.91%
60-64		512	9.26%
65+		378	6.84%
	Total	5,527	100.00%

# **Unemployment by Gender**

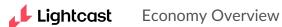


Gender	Unemployment (Dec 2022)	% of Unemployed
Females	1,702	30.79%
Males	3,825	69.21%
	Total 5,527	100.00%

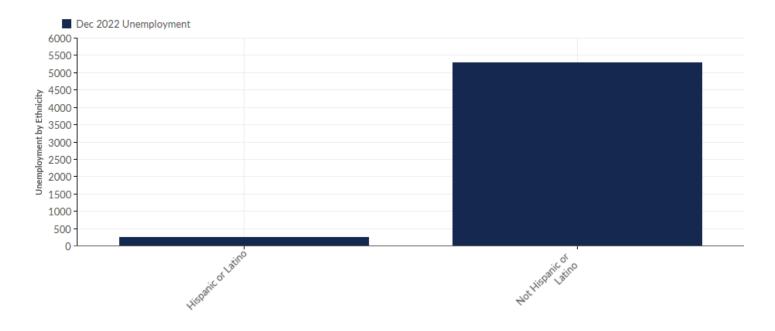
# **Unemployment by Race**



Race	U	Inemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native		123	2.23%
Asian		48	0.87%
Black or African American		233	4.22%
Native Hawaiian or Other Pacific Islander		7	0.13%
White		5,116	92.56%
	Total	5,527	100.00%



# **Unemployment by Ethnicity**



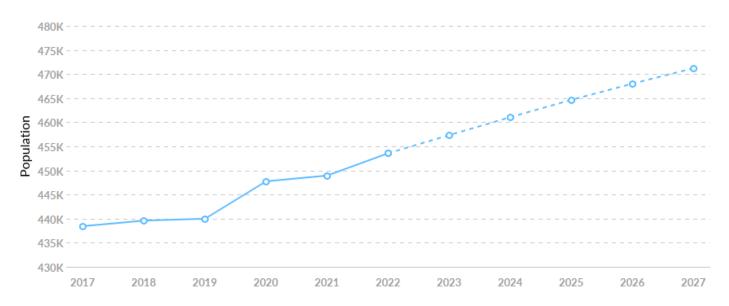
Ethnicity	Ur	nemployment (Dec 2022)	% of Unemployed
Hispanic or Latino		247	4.47%
Not Hispanic or Latino		5,280	95.53%
	Total	5,527	100.00%



# Historic & Projected Trends

### **Population Trends**

As of 2022 the region's population increased by 3.4% since 2017, growing by 15,124. Population is expected to increase by 3.9% between 2022 and 2027, adding 17,640.

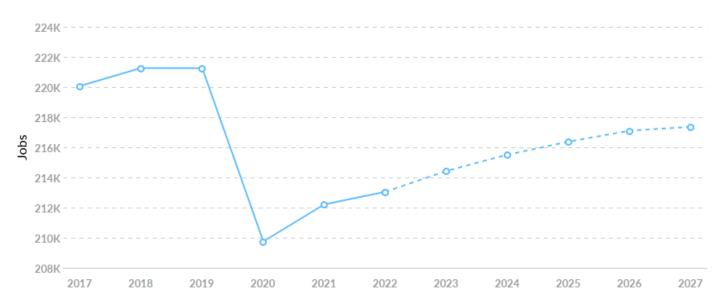


Timeframe	Population
2017	438,445
2018	439,593
2019	439,989
2020	447,742
2021	448,943
2022	453,569
2023	457,338
2024	461,054
2025	464,651
2026	468,015
2027	471,208



### **Job Trends**

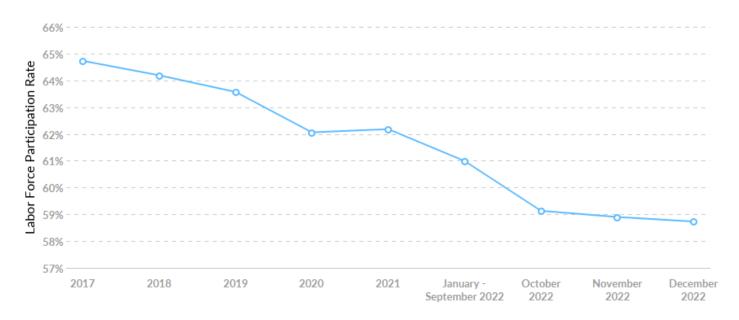
From 2017 to 2022, jobs declined by 3.2% in NCWRPC from 220,072 to 213,049. This change fell short of the national growth rate of 2.4% by 5.6%.



Timeframe	Jobs
2017	220,072
2018	221,265
2019	221,257
2020	209,749
2021	212,208
2022	213,049
2023	214,431
2024	215,511
2025	216,379
2026	217,107
2027	217,363



# **Labor Force Participation Rate Trends**

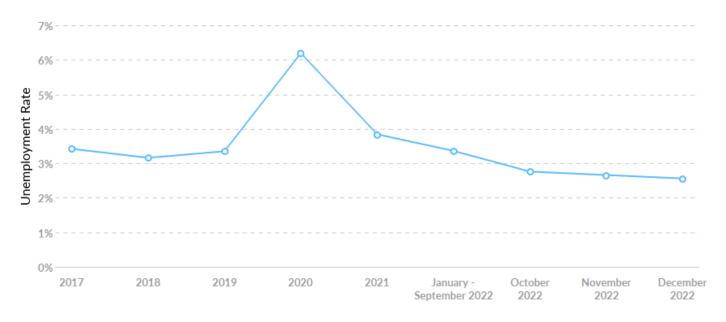


Timeframe	Labor Force Participation Rate
2017	64.73%
2018	64.19%
2019	63.57%
2020	62.06%
2021	62.18%
January - September 2022	60.99%
October 2022	59.13%
November 2022	58.90%
December 2022	58.73%



# **Unemployment Rate Trends**

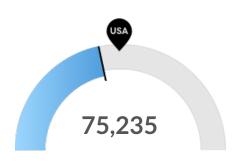
Your areas had a December 2022 unemployment rate of 2.56%, decreasing from 3.42% 5 years before.



Timeframe	Unemployment Rate
2017	3.42%
2018	3.16%
2019	3.35%
2020	6.19%
2021	3.84%
January - September 2022	3.36%
October 2022	2.76%
November 2022	2.66%
December 2022	2.56%

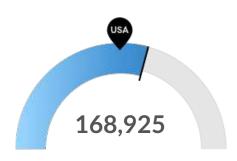


# **Population Characteristics**



#### **Millennials**

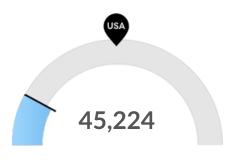
Your area has 75,235 millennials (ages 25-39). The national average for an area this size is 91,704.



#### **Retiring Soon**

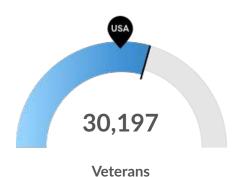
Retirement risk is high in your area. The national average for an area this size is 133,442 people 55 or older, while there are 168,925

here.



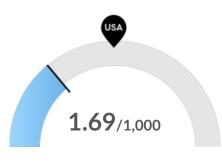
#### **Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 182,692 racially diverse people, while there are 45,224 here.



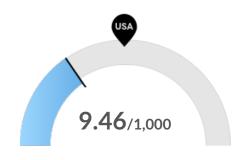
# Your area has 30,197 veterans. The national average for an area

this size is 23,579.



#### **Violent Crime**

Your area has 1.69 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



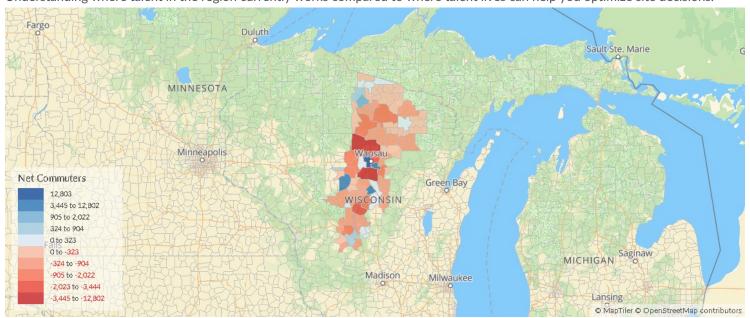
#### **Property Crime**

Your area has 9.46 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.



#### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



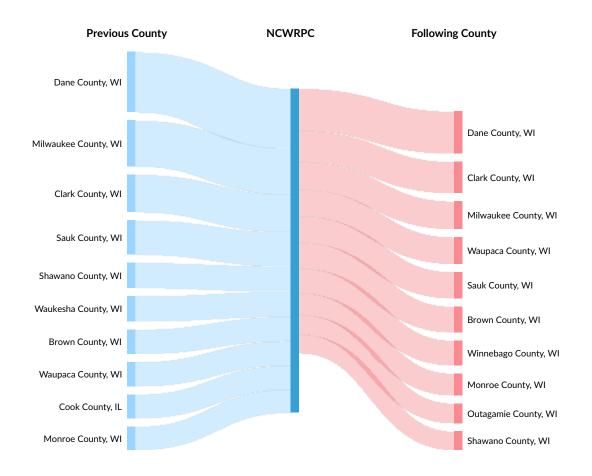
Where Talent Works			Where Talent Lives		
ZIP	Name	2022 Employment	ZIP	Name	2022 Workers
54401	Wausau, WI (in Maratho	28,959	54401	Wausau, WI (in Maratho	16,156
54449	Marshfield, WI (in Woo	17,288	54481	Stevens Point, WI (in Po	13,463
54481	Stevens Point, WI (in Po	17,250	54494	Wisconsin Rapids, WI (i	13,439
54476	Schofield, WI (in Marath	14,116	54449	Marshfield, WI (in Woo	12,702
54494	Wisconsin Rapids, WI (i	11,926	54403	Wausau, WI (in Maratho	12,074



# Inbound and Outbound Migration

The table below analyzes past and current residents of NCWRPC. The left column shows residents of other counties migrating to NCWRPC. The right column shows residents migrating from NCWRPC to other counties.

As of 2020, 744 people have migrated from Dane County, WI to NCWRPC. In the same year, 521 people left NCWRPC migrating to Dane County, WI. The total Net Migration for NCWRPC in 2020 was 1,800.



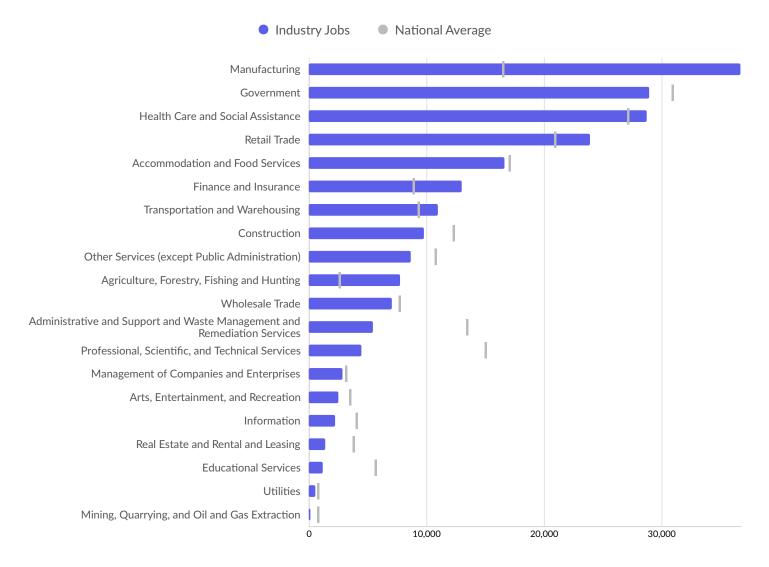
Top Previous Counties	Migrations
Dane County, WI	744
Milwaukee County, WI	571
Clark County, WI	464
Sauk County, WI	425
Shawano County, WI	312
Waukesha County, WI	312

Top Previous Counties	Migrations
Brown County, WI	302
Waupaca County, WI	300
Cook County, IL	297
Monroe County, WI	289
Outagamie County, WI	282
Winnebago County, WI	274
Columbia County, WI	245
Rock County, WI	192
Hennepin County, MN	180
Top Following Counties	Migrations
Dane County, WI	521
Clark County, WI	388
Milwaukee County, WI	343
Waupaca County, WI	330
Sauk County, WI	327
Brown County, WI	319
Winnebago County, WI	307
Monroe County, WI	269
Outagamie County, WI	244
Shawano County, WI	229
Waukesha County, WI	177
Columbia County, WI	159
Eau Claire County, WI	158
La Crosse County, WI	146
Maricopa County, AZ	146



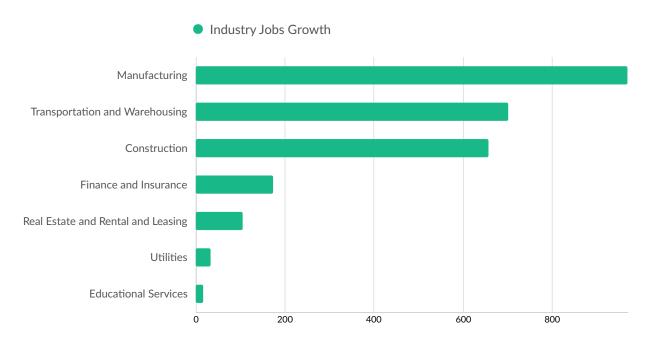
# **Industry Characteristics**

### **Largest Industries**



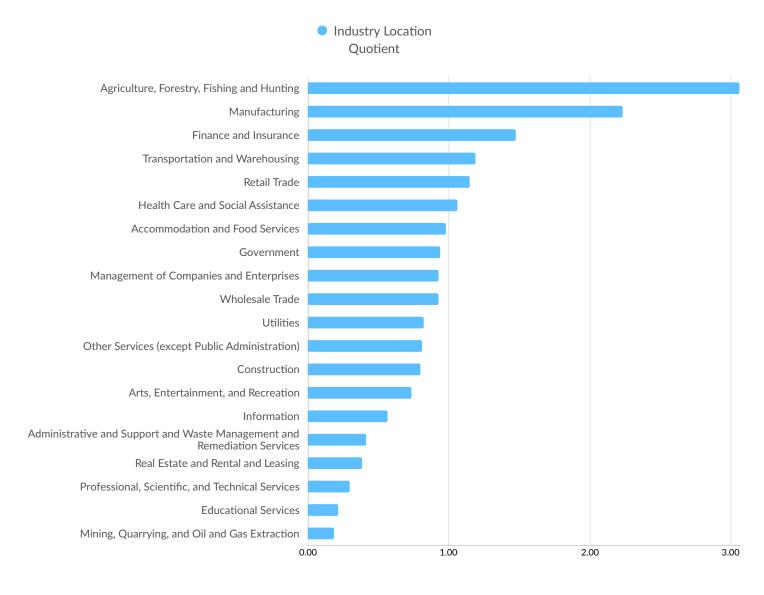


# **Top Growing Industries**



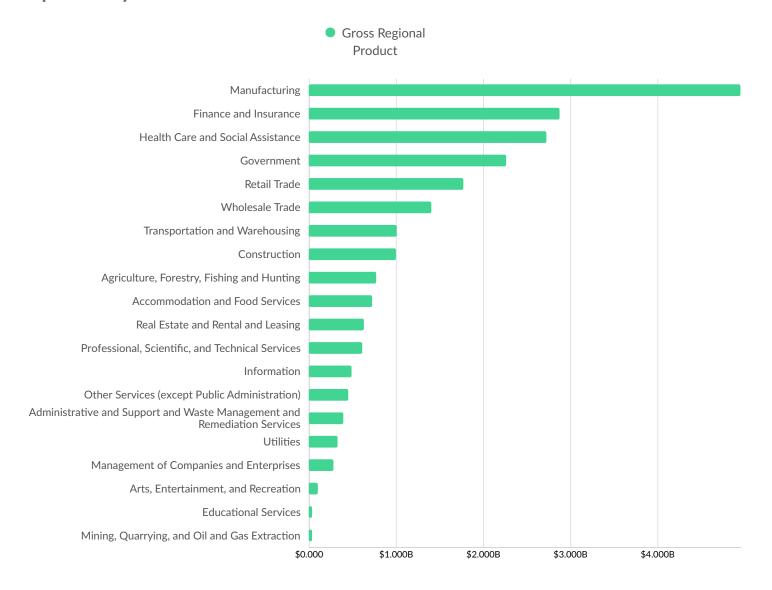


#### **Top Industry Location Quotient**



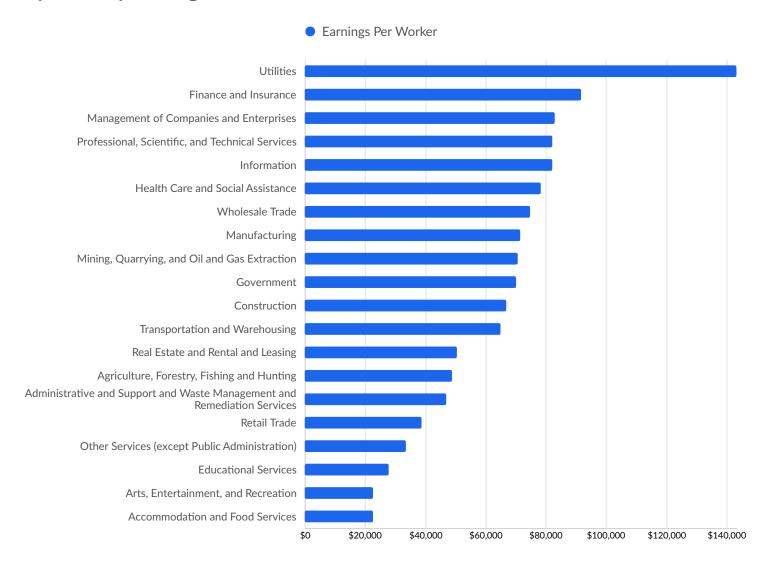


### **Top Industry GRP**





#### **Top Industry Earnings**





# **Business Characteristics**

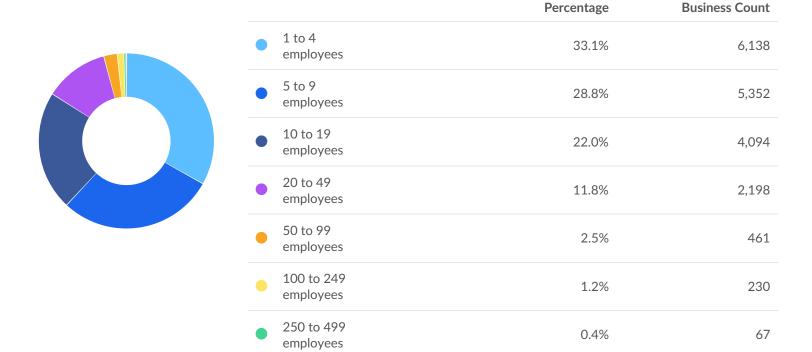
# 26,624 Companies Employ Your Workers

Online profiles for your workers mention 26,624 companies as employers, with the top 10 appearing below. In the last 12 months, 1,666 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Marshfield Clinic	2,460	Marshfield Clinic	1,737
Sentry	1,677	Aspirus	1,728
Aspirus	1,584	Beaver Dam Community Hospit	910
University Of Wisconsin - Steve	1,435	Sentry Insurance	585
Ministry Health Care	764	Kwik Trip	579
Greenheck	653	FedEx	416
Walmart	568	Walmart	415
Church Mutual Insurance Comp	532	Festival Foods	306
Northcentral Technical College	488	ABR Employment Services	300
Wausau School District	431	Fleet Farm	233



#### **Business Size**



<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

0.2%

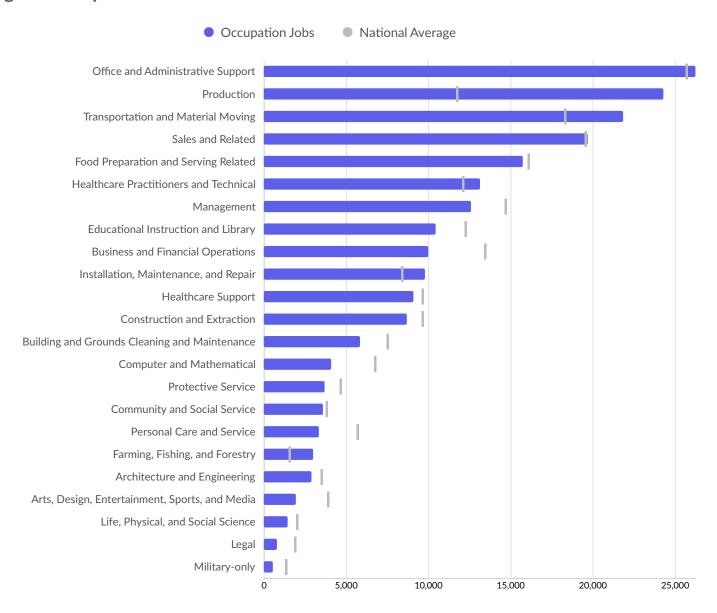
500+ employees

31



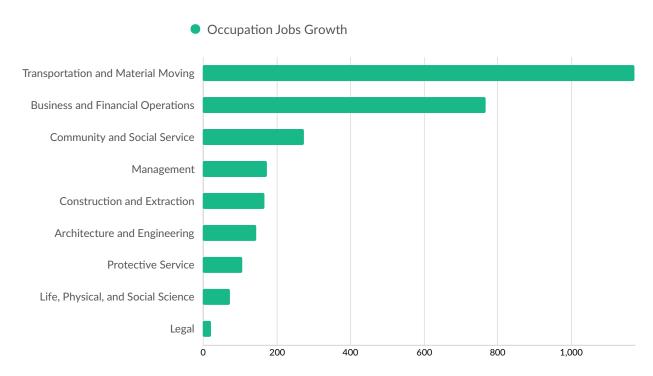
### **Workforce Characteristics**

#### **Largest Occupations**





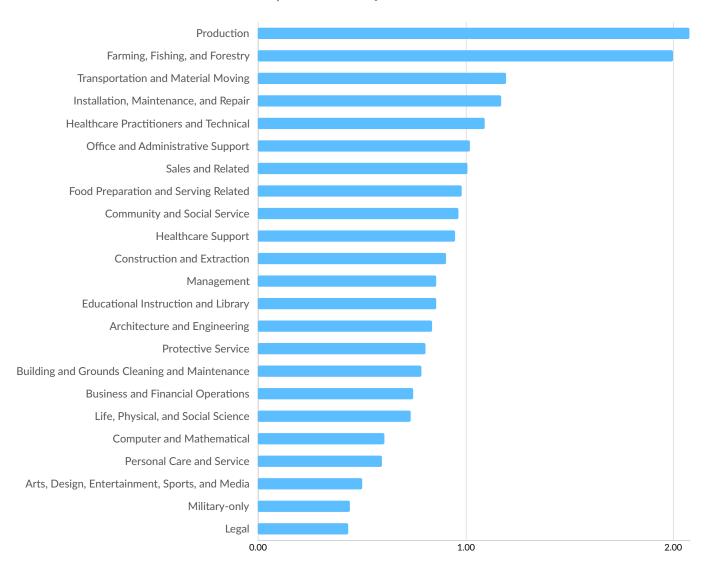
# **Top Growing Occupations**





### **Top Occupation Location Quotient**

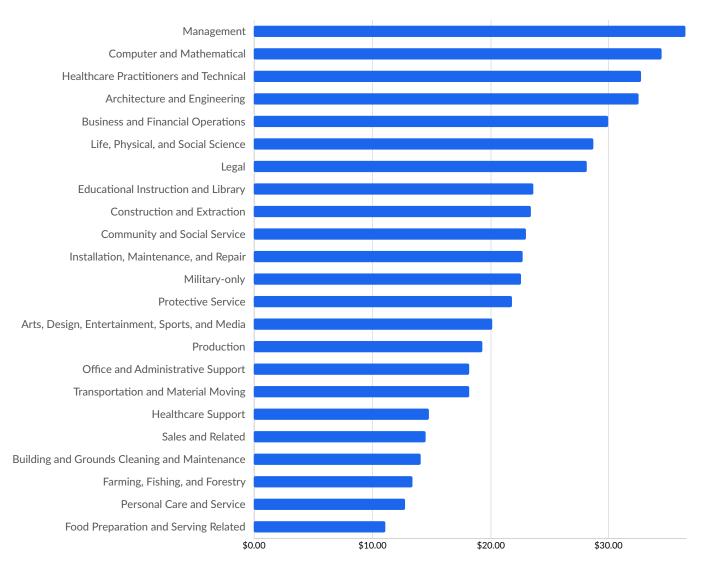
#### Occupation Location Quotient





### **Top Occupation Earnings**

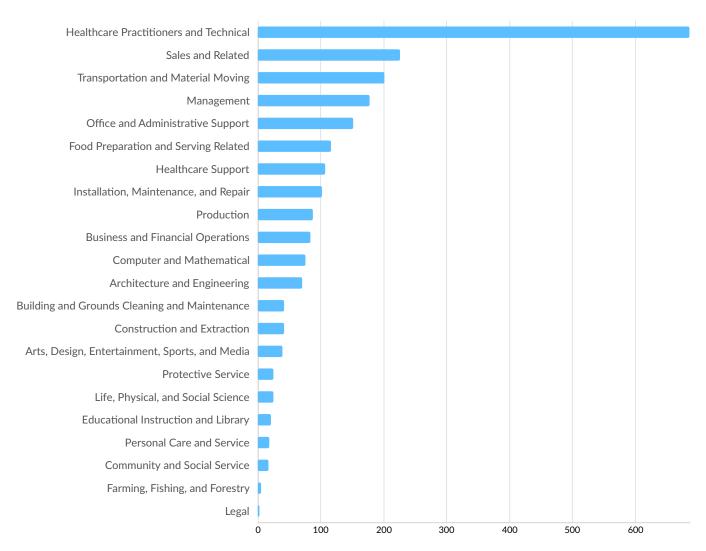






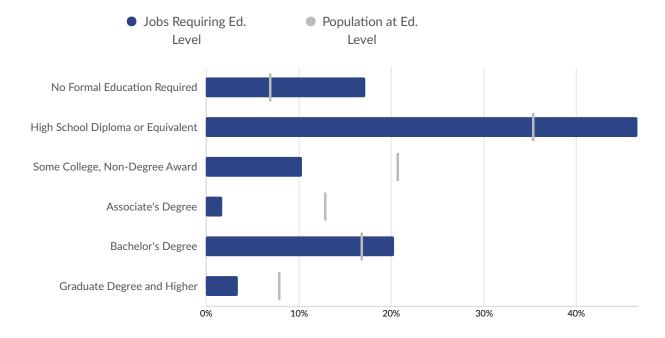
### **Top Posted Occupations**

#### Unique Average Monthly Postings





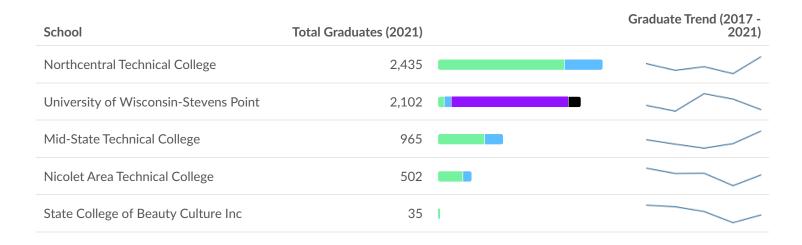
# Underemployment





# **Educational Pipeline**

In 2021, there were 6,039 graduates in NCWRPC. This pipeline has grown by 1% over the last 5 years. The highest share of these graduates come from "Nursing Assistant/Aide and Patient Care Assistant/Aide" (Certificate), "Welding Technology/Welder" (Certificate), and "Registered Nursing/Registered Nurse" (Associate's).







# **In-Demand Skills**

