



Forest County, WI

North Central Wisconsin Regional Planning Commission



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Report Parameters

1 County

55041 Forest County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

9,416

Population (2022)

Population **grew by 435** over the last 5 years and is projected to **grow by 678** over the next 5 years.

3,148

Total Regional Employment

Jobs **decreased by 168** over the last 5 years but are projected to **grow by 203** over the next 5 years.

\$52.0K

Median Household Income (2021)

Median household income is **\$17.1K below** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 4.8%** since 2017, growing by 435. Population is expected to **increase by 7.2%** between 2022 and 2027, adding 678.
- From 2017 to 2022, jobs **declined by 5.1%** in Forest County, WI from 3,317 to **3,148**. This change **fell short of the national growth rate of 3.4% by 8.5%**. As the number of jobs declined, the **labor force participation rate decreased from 55.0% to 48.8% between 2017 and 2022**.
- Concerning educational attainment, **11.9% of Forest County, WI residents possess a Bachelor's Degree** (9.0% below the national average), and **11.9% hold an Associate's Degree** (3.0% above the national average).
- The top three industries in 2022 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

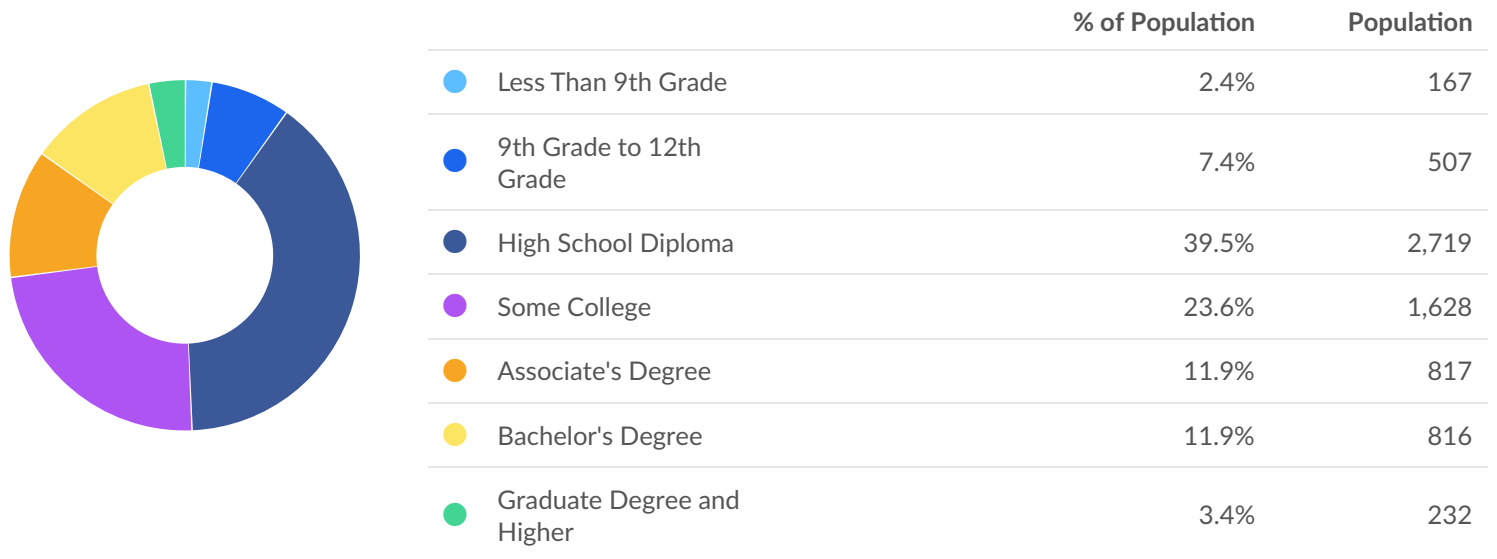
	Population (2023)	Labor Force (Jan 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	9,564	3,835	3,148	98.9	\$323.73M	\$747.79M	\$634.96M
NCWRPC	457,338	216,937	213,508	99.6	\$25.25B	\$33.07B	\$31.54B
Wisconsin	5,965,358	3,039,128	3,168,866	100.4	\$388.48B	\$356.49B	\$386.32B

Jan 2023 Labor Force Breakdown



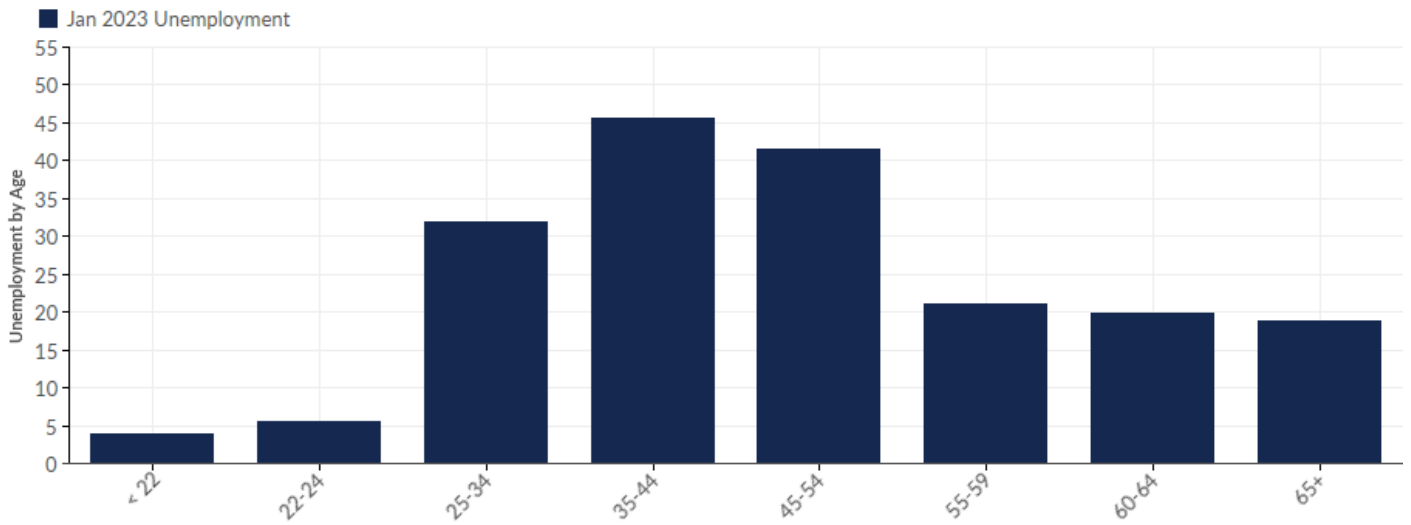
Educational Attainment

Concerning educational attainment, **11.9% of Forest County, WI residents possess a Bachelor's Degree** (9.0% below the national average), and **11.9% hold an Associate's Degree** (3.0% above the national average).



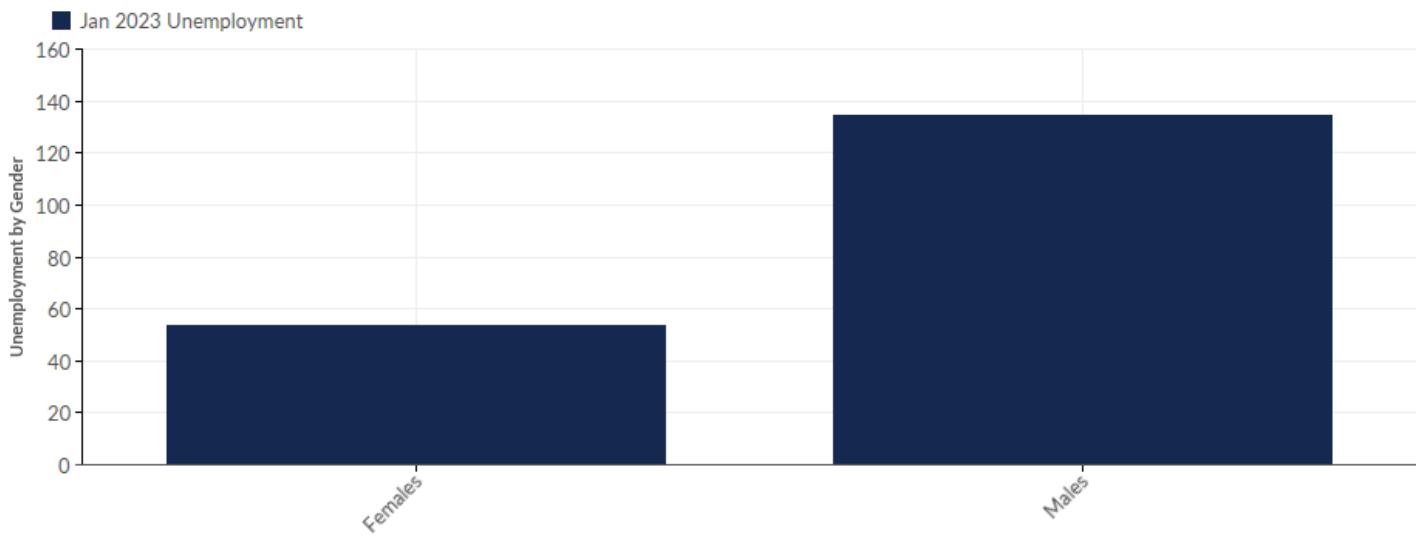
Unemployment by Demographics

Unemployment by Age



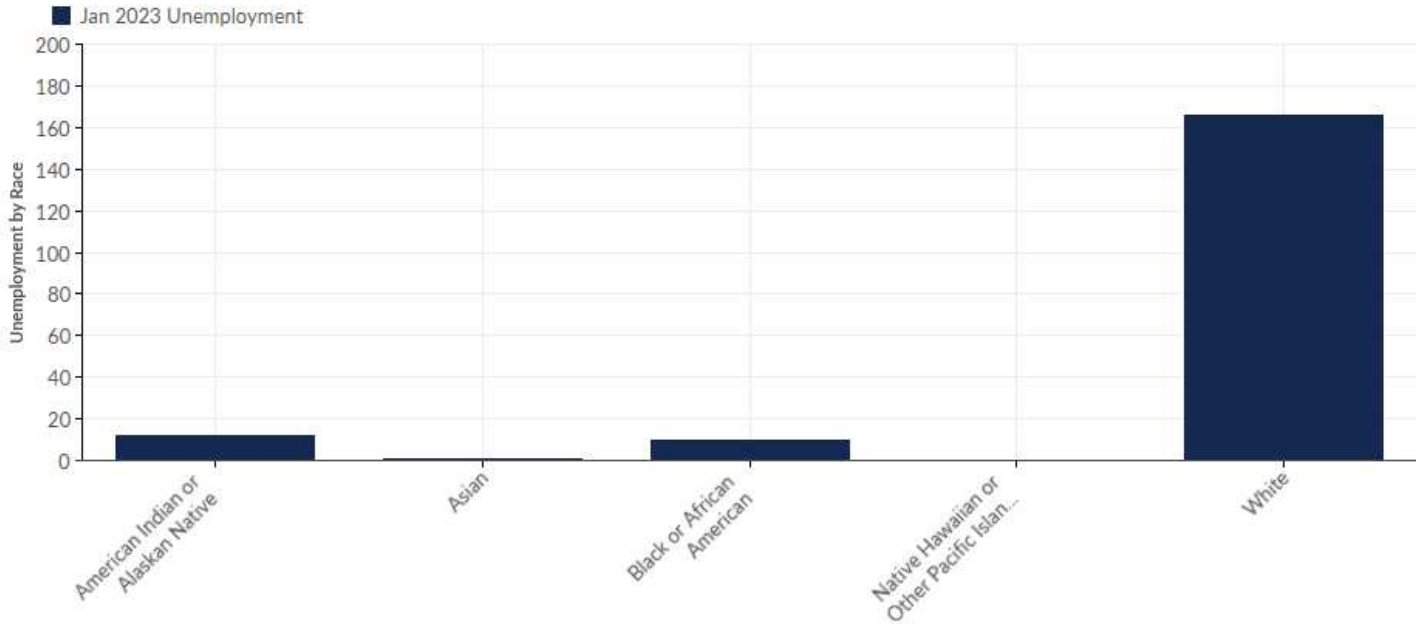
Age	Unemployment (Jan 2023)	% of Unemployed
< 22	4	2.13%
22-24	5	2.66%
25-34	32	17.02%
35-44	46	24.47%
45-54	41	21.81%
55-59	21	11.17%
60-64	20	10.64%
65+	19	10.11%
Total	188	100.00%

Unemployment by Gender



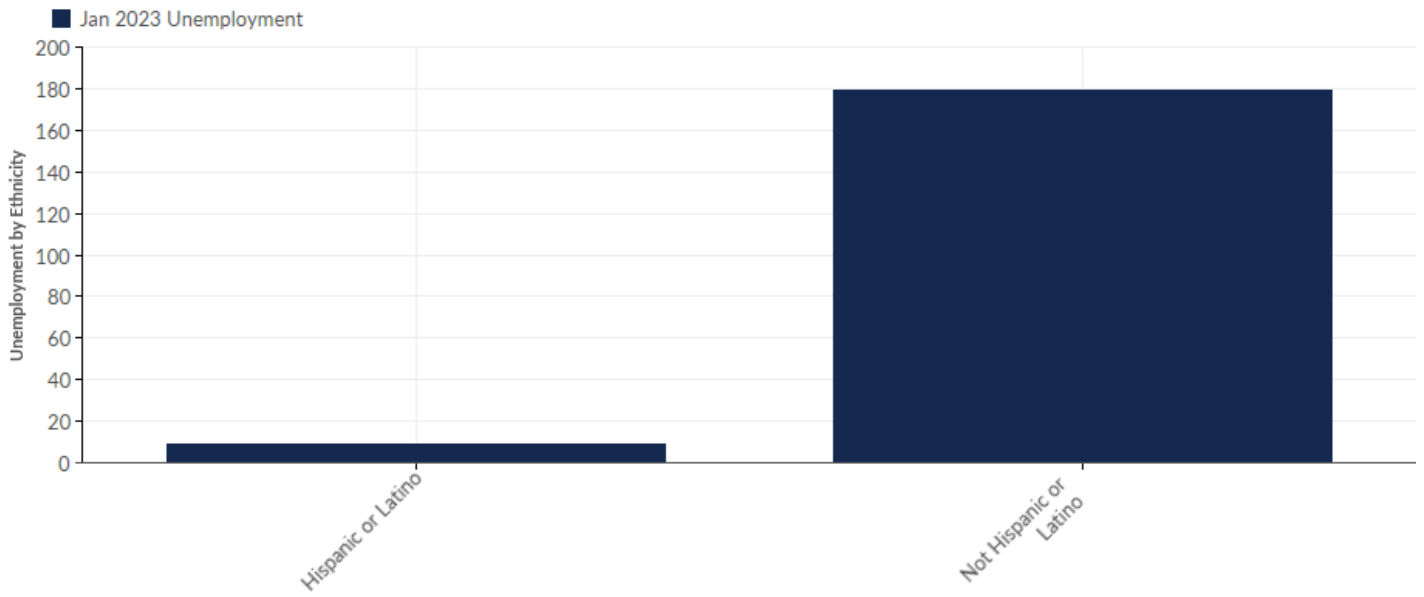
Gender	Unemployment (Jan 2023)	% of Unemployed
Females	53	28.19%
Males	135	71.81%
Total	188	100.00%

Unemployment by Race



Race	Unemployment (Jan 2023)	% of Unemployed
American Indian or Alaskan Native	12	6.38%
Asian	1	0.53%
Black or African American	10	5.32%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	166	88.30%
Total	188	101.00%

Unemployment by Ethnicity

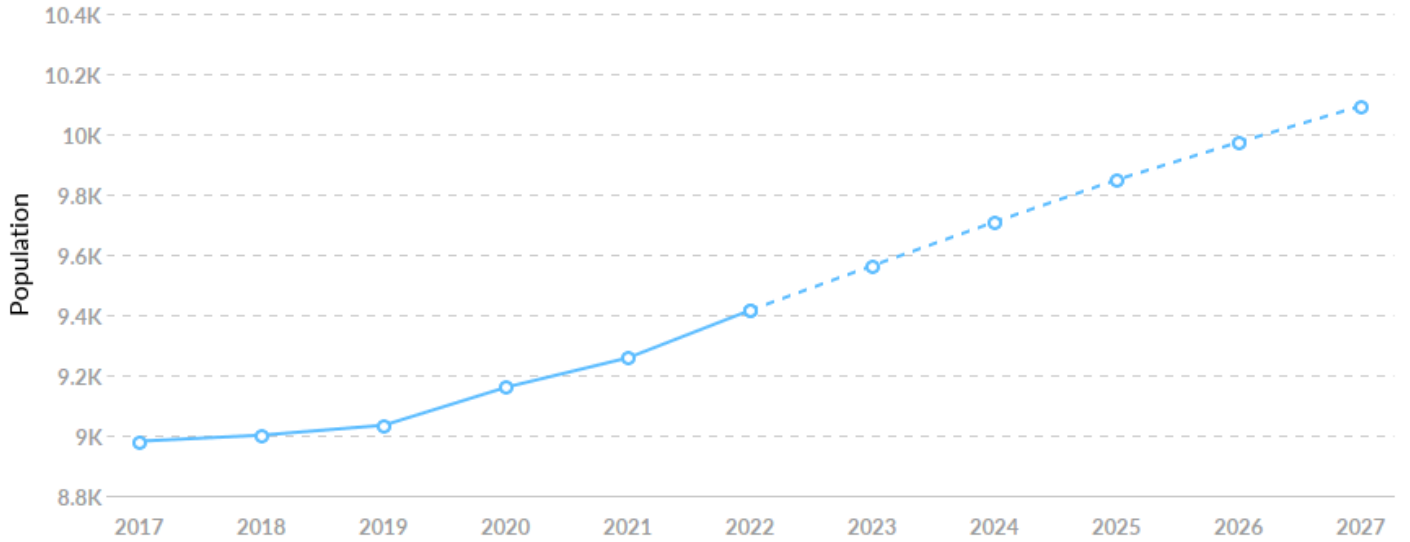


Ethnicity	Unemployment (Jan 2023)	% of Unemployed
Hispanic or Latino	9	4.79%
Not Hispanic or Latino	179	95.21%
Total	188	100.00%

Historic & Projected Trends

Population Trends

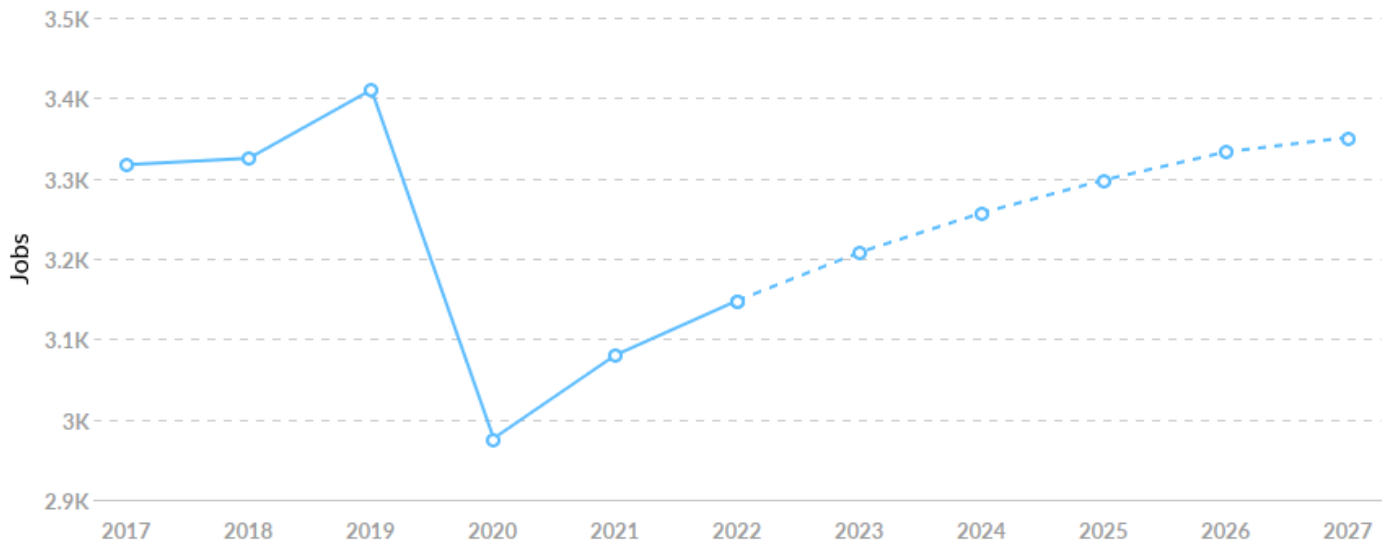
As of 2022 the region's population increased by 4.8% since 2017, growing by 435. Population is expected to increase by 7.2% between 2022 and 2027, adding 678.



Timeframe	Population
2017	8,981
2018	9,001
2019	9,034
2020	9,160
2021	9,258
2022	9,416
2023	9,564
2024	9,709
2025	9,849
2026	9,974
2027	10,094

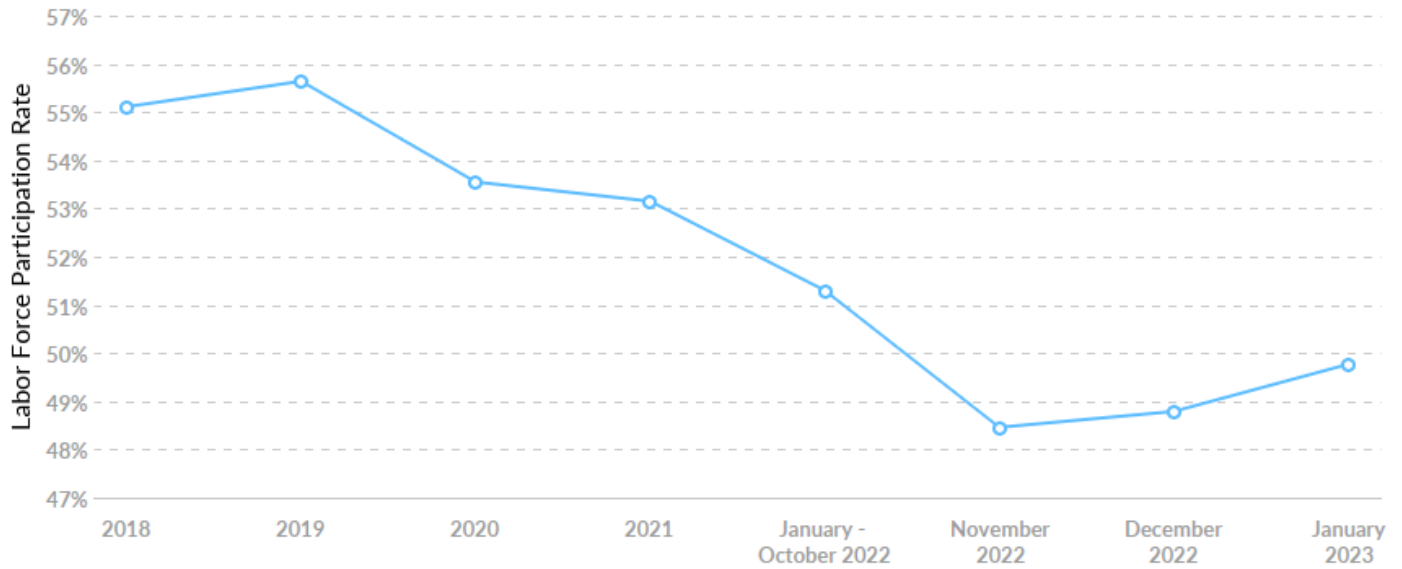
Job Trends

From 2017 to 2022, jobs declined by 5.1% in Forest County, WI from 3,317 to 3,148. This change fell short of the national growth rate of 3.4% by 8.5%.



Timeframe	Jobs
2017	3,317
2018	3,325
2019	3,410
2020	2,976
2021	3,080
2022	3,148
2023	3,208
2024	3,257
2025	3,298
2026	3,333
2027	3,351

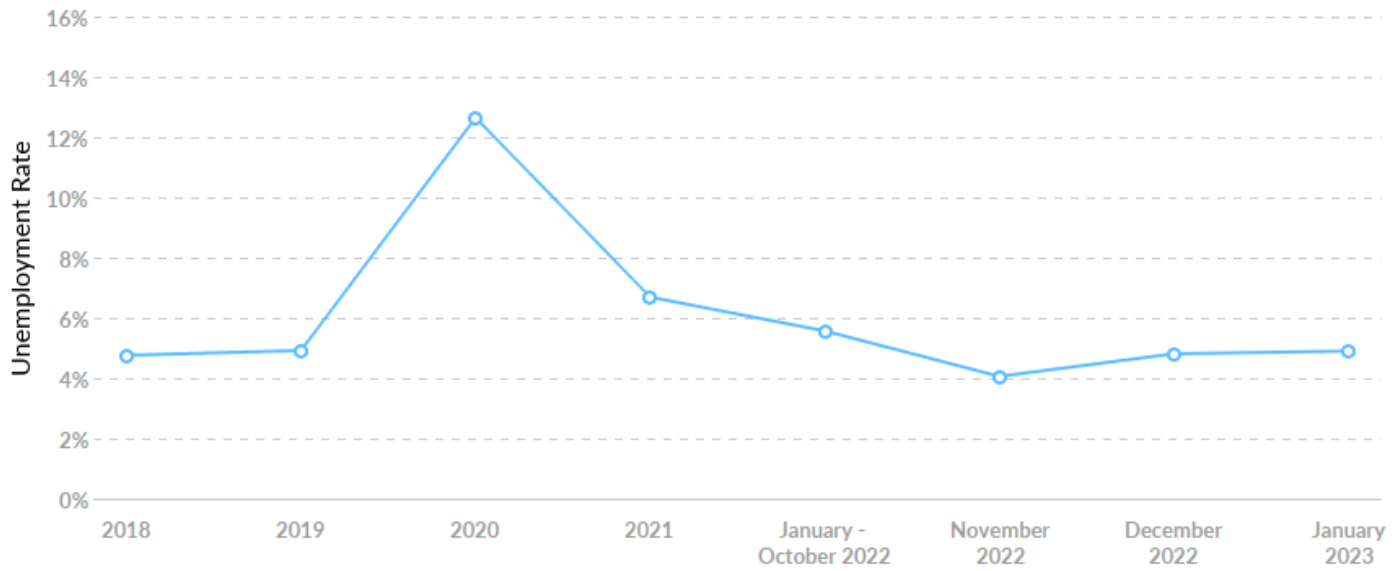
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	55.11%
2019	55.64%
2020	53.55%
2021	53.15%
January - October 2022	51.30%
November 2022	48.46%
December 2022	48.79%
January 2023	49.77%

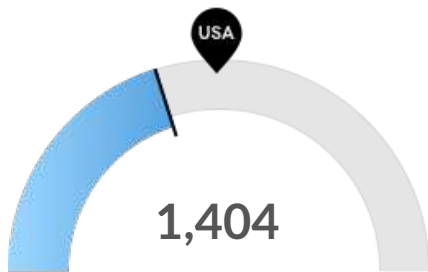
Unemployment Rate Trends

Forest County, WI had a January 2023 unemployment rate of 4.90%, **increasing from 4.76%** 5 years before.



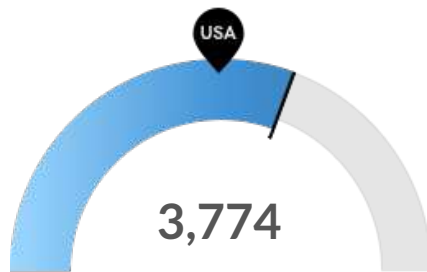
Timeframe	Unemployment Rate
2018	4.76%
2019	4.92%
2020	12.64%
2021	6.69%
January - October 2022	5.57%
November 2022	4.06%
December 2022	4.81%
January 2023	4.90%

Population Characteristics



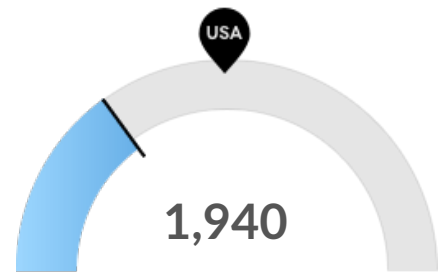
Millennials

Forest County, WI has 1,404 millennials (ages 25-39). The national average for an area this size is 1,891.



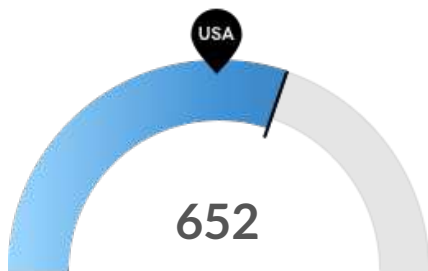
Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,752 people 55 or older, while there are 3,774 here.



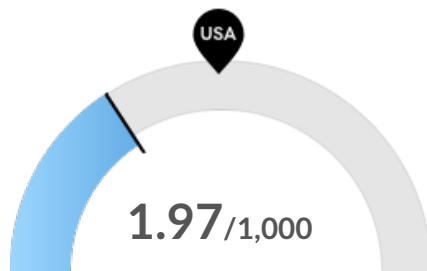
Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,767 racially diverse people, while there are 1,940 here.



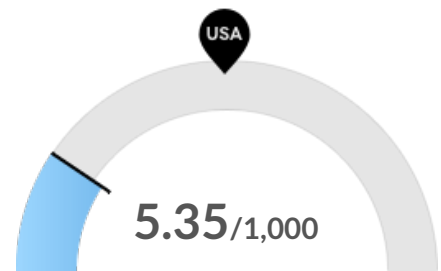
Veterans

Forest County, WI has 652 veterans. The national average for an area this size is 486.



Violent Crime

Forest County, WI has 1.97 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

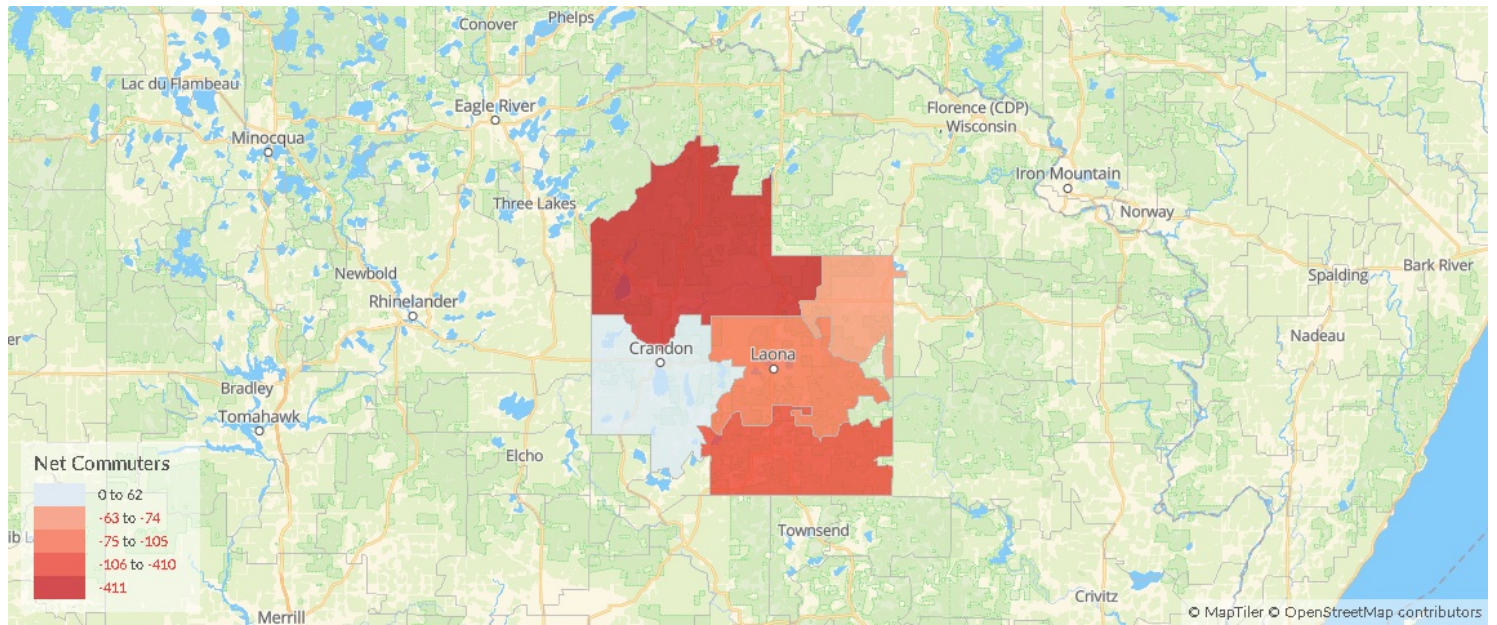


Property Crime

Forest County, WI has 5.35 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2022 Employment
54520	Crandon, WI (in Forest c...	1,620
54541	Laona, WI (in Forest cou...	545
54566	Wabeno, WI (in Forest c...	505
54511	Argonne, WI (in Forest c...	345
54103	Armstrong Creek, WI (in...	134

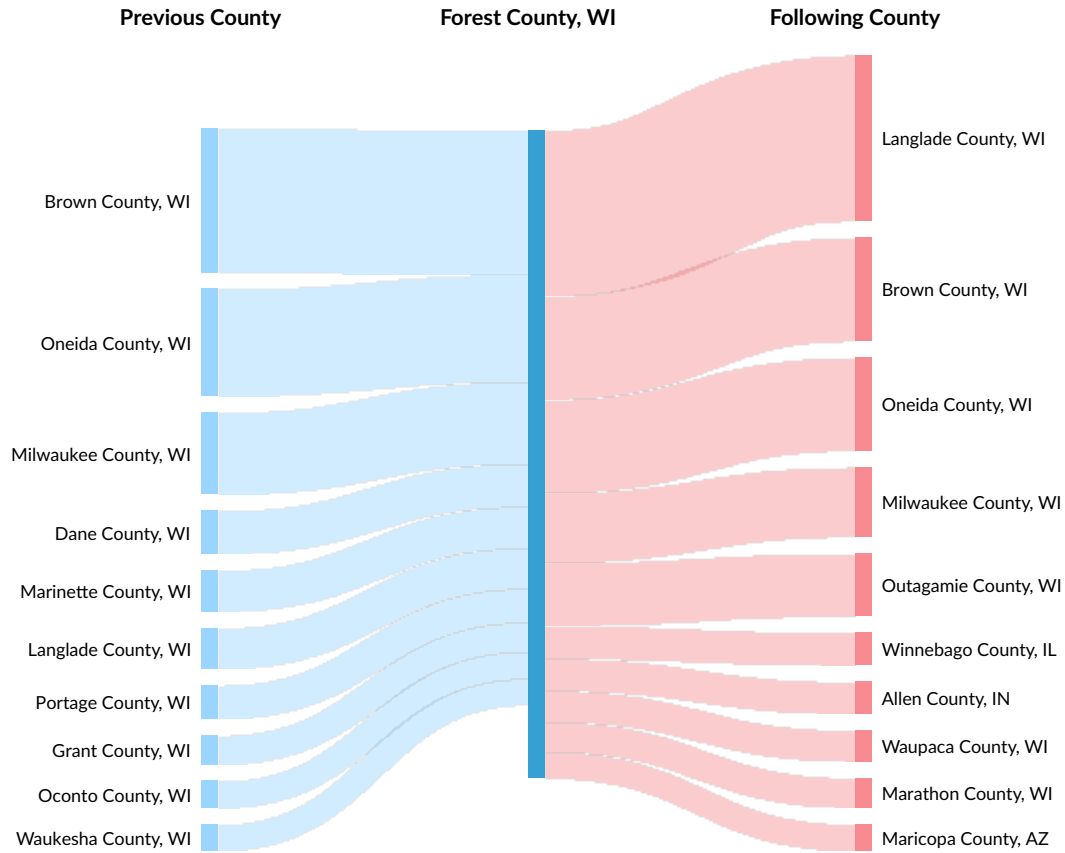
Where Talent Lives

ZIP	Name	2022 Workers
54520	Crandon, WI (in Forest c...	1,619
54511	Argonne, WI (in Forest c...	756
54541	Laona, WI (in Forest cou...	620
54566	Wabeno, WI (in Forest c...	611
54103	Armstrong Creek, WI (in...	196

Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2020, 42 people have migrated from Brown County, WI to Forest County, WI. In the same year, 48 people left Forest County, WI migrating to Langlade County, WI. The total Net Migration for Forest County, WI in 2020 was -1.

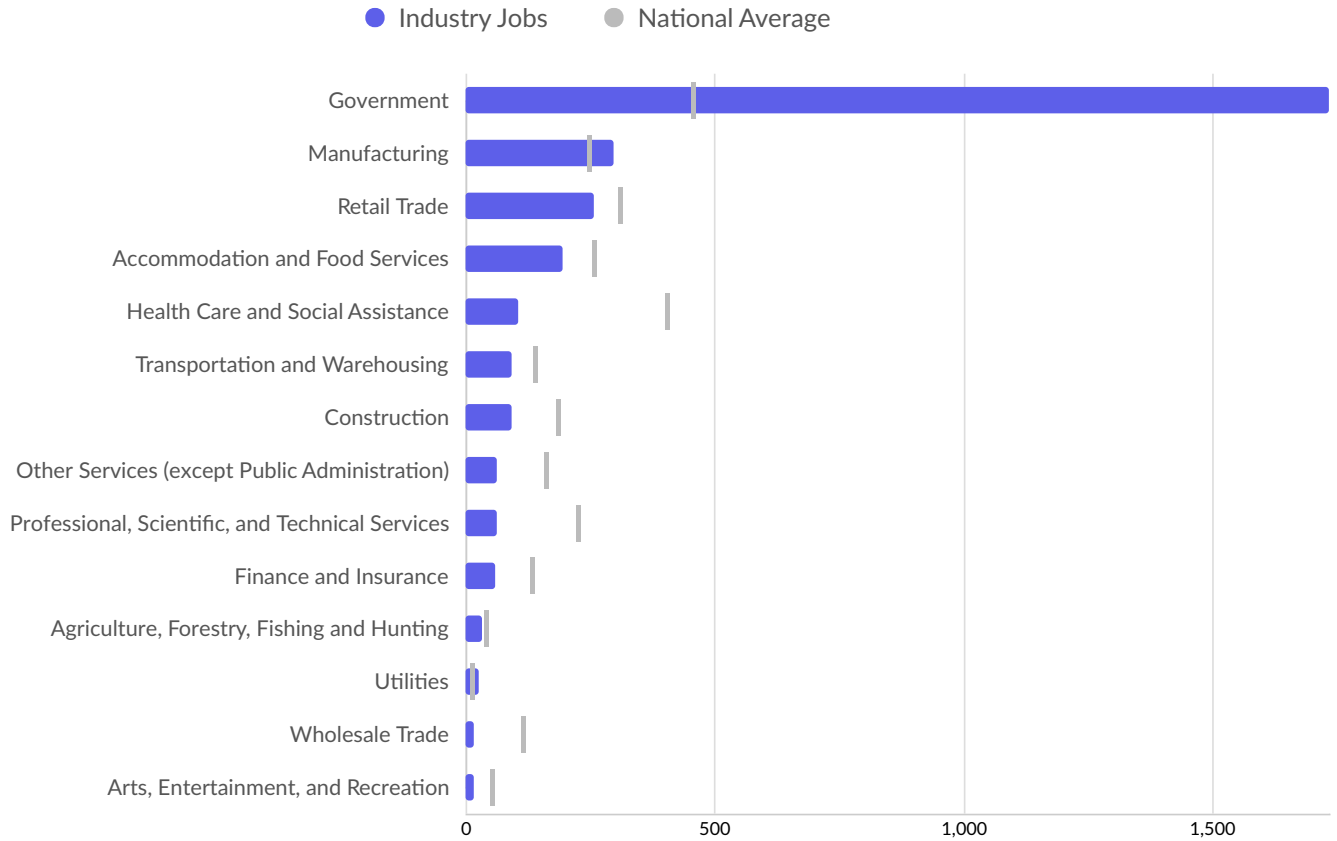


Top Previous Counties	Migrations
Brown County, WI	42
Oneida County, WI	31
Milwaukee County, WI	24
Dane County, WI	12
Marinette County, WI	12
Langlade County, WI	12

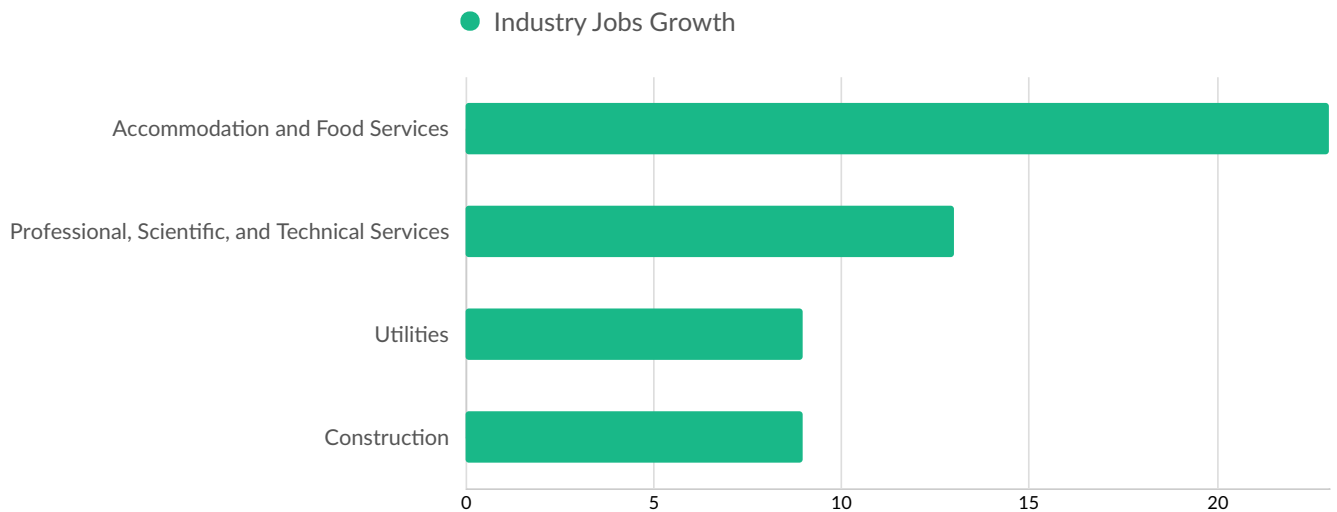
Top Previous Counties	Migrations
Portage County, WI	10
Grant County, WI	8
Oconto County, WI	8
Waukesha County, WI	8
Marathon County, WI	7
Racine County, WI	7
Shawano County, WI	7
Outagamie County, WI	6
Rusk County, WI	5
Top Following Counties	Migrations
Langlade County, WI	48
Brown County, WI	30
Oneida County, WI	27
Milwaukee County, WI	20
Outagamie County, WI	18
Winnebago County, IL	10
Allen County, IN	9
Waupaca County, WI	9
Marathon County, WI	9
Maricopa County, AZ	8
Cambria County, PA	6
Williamson County, IL	6
Lee County, FL	6
DuPage County, IL	6
Dodge County, WI	5

Industry Characteristics

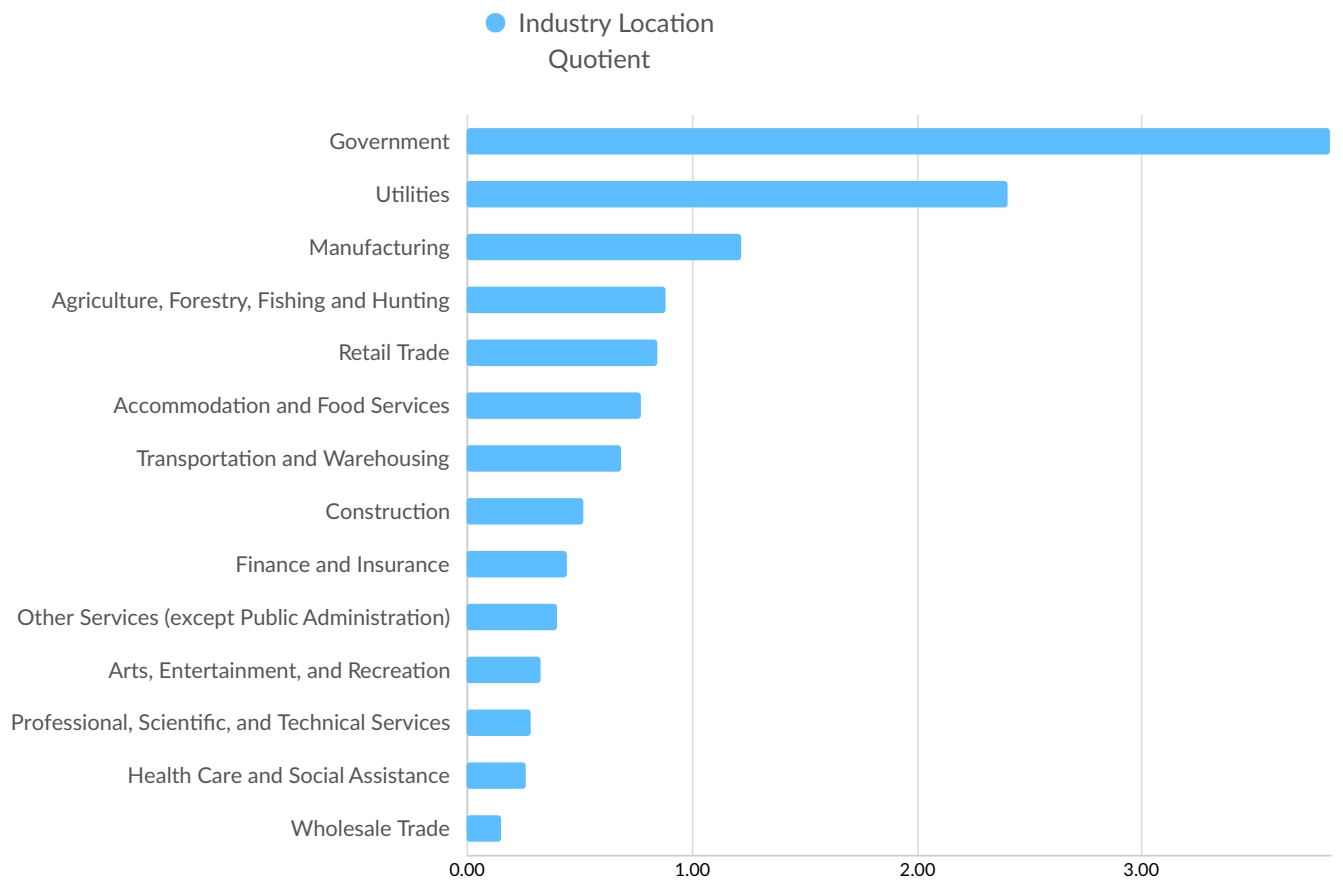
Largest Industries



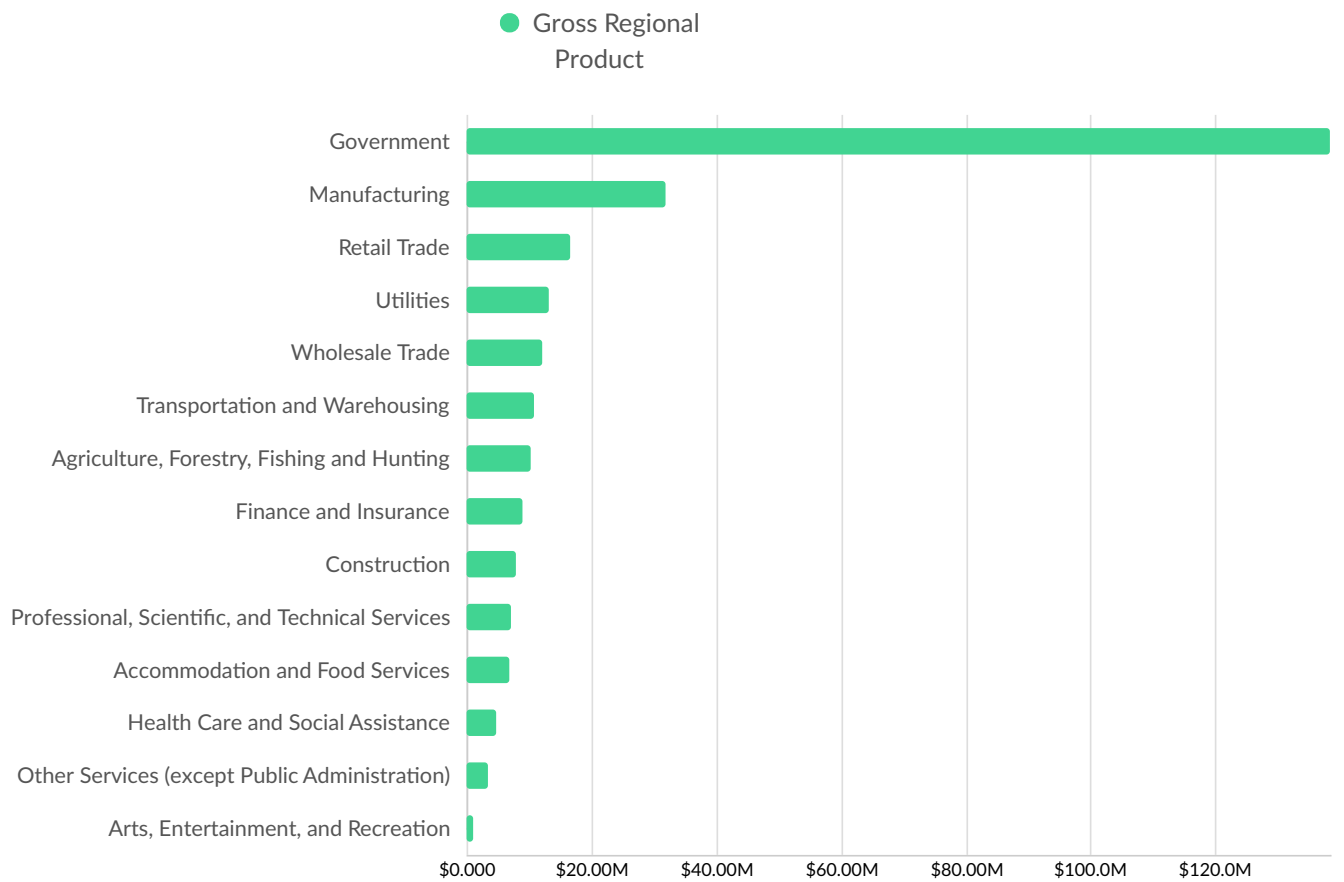
Top Growing Industries



Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



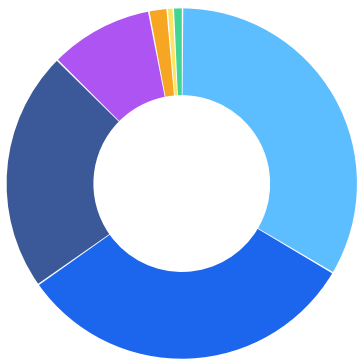
Business Characteristics

528 Companies Employ Your Workers

Online profiles for your workers mention 528 companies as employers, with the top 10 appearing below. In the last 12 months, 41 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Forest County Potawatomi Leg...	55 	United States Forest Service	12 
Potawatomi Bingo Casino	24 	Aston Carter	11 
Potawatomi Carter Casino Hotel	24 	Dollar General	10 
School District Of Crandon	23 	Potawatomi Carter Casino Hotel	8 
Crandon School District	22 	ProMedica	6 
Sokaogon Chippewa Community	21 	RPh on the Go	6 
School District Laona	14 	Potawatomi Bingo Casino	5 
Potawatomi Hotel & Casino	11 	Curative	4 
Forest County Potawatomi Heal...	10 	Driveline	4 
Ministry Health Care	10 	Associated Bank	3 

Business Size

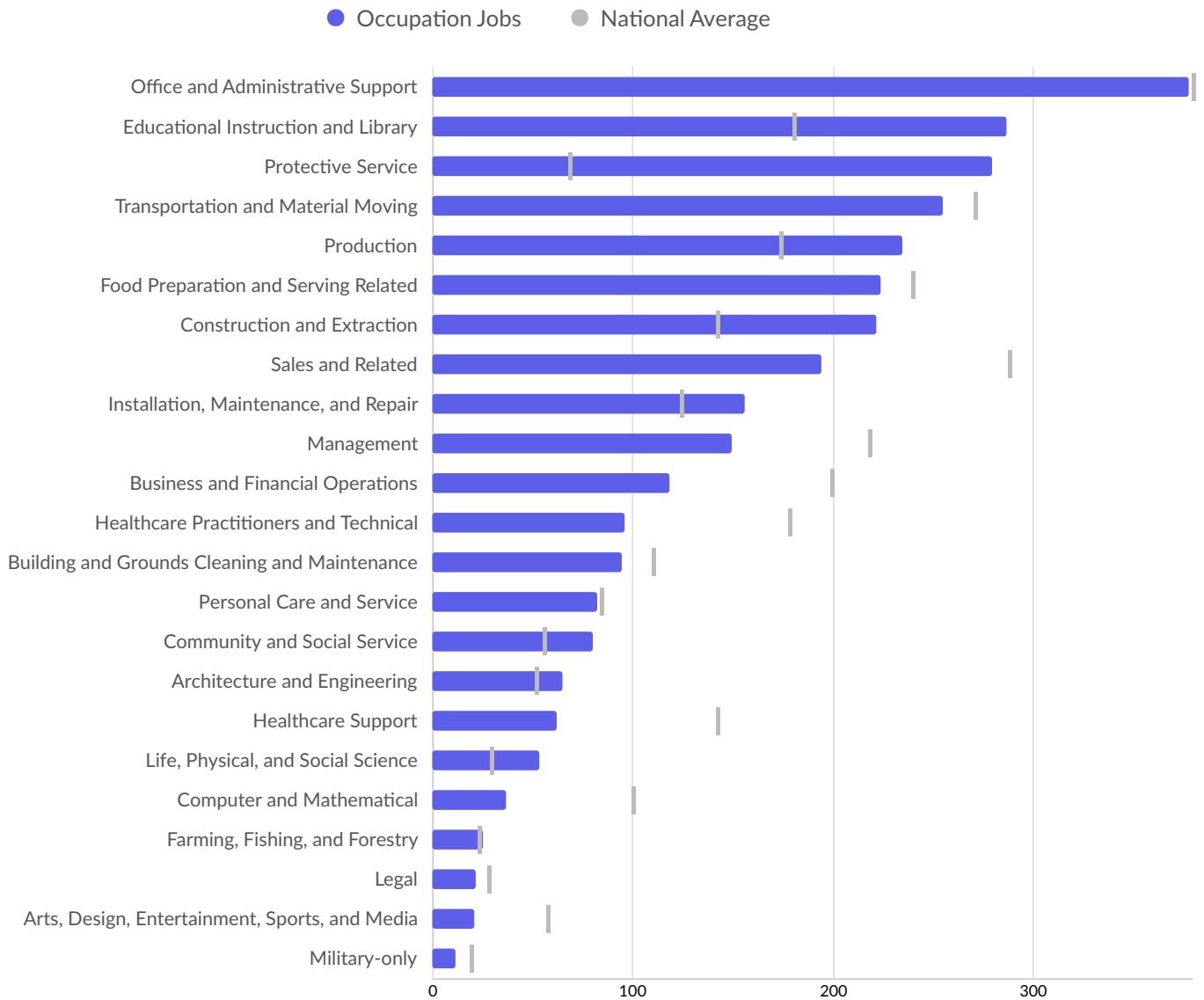


	Percentage	Business Count
1 to 4 employees	33.4%	119
5 to 9 employees	31.7%	113
10 to 19 employees	22.2%	79
20 to 49 employees	9.6%	34
50 to 99 employees	1.7%	6
100 to 249 employees	0.6%	2
250 to 499 employees	0.8%	3

*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

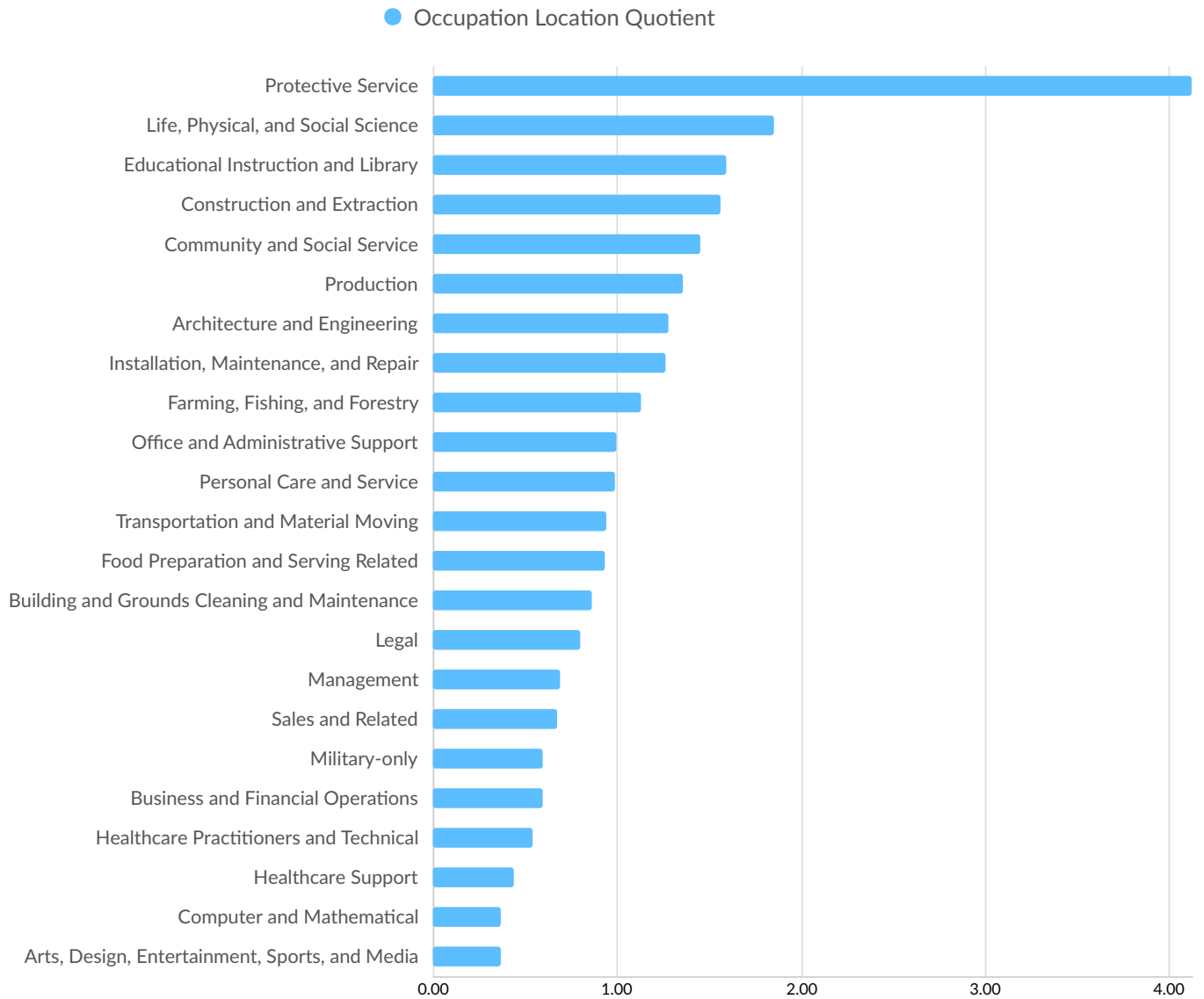
Largest Occupations



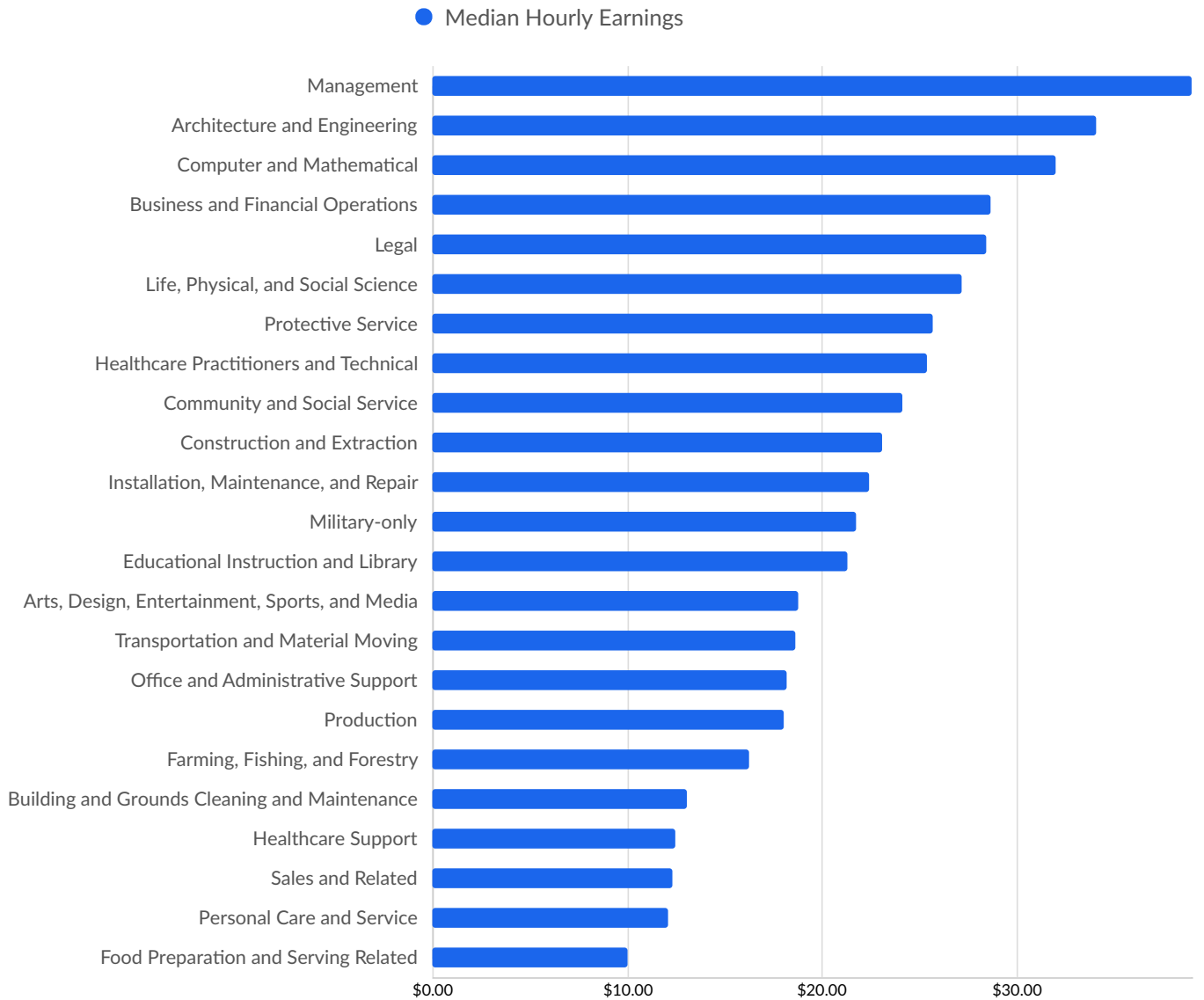
Top Growing Occupations



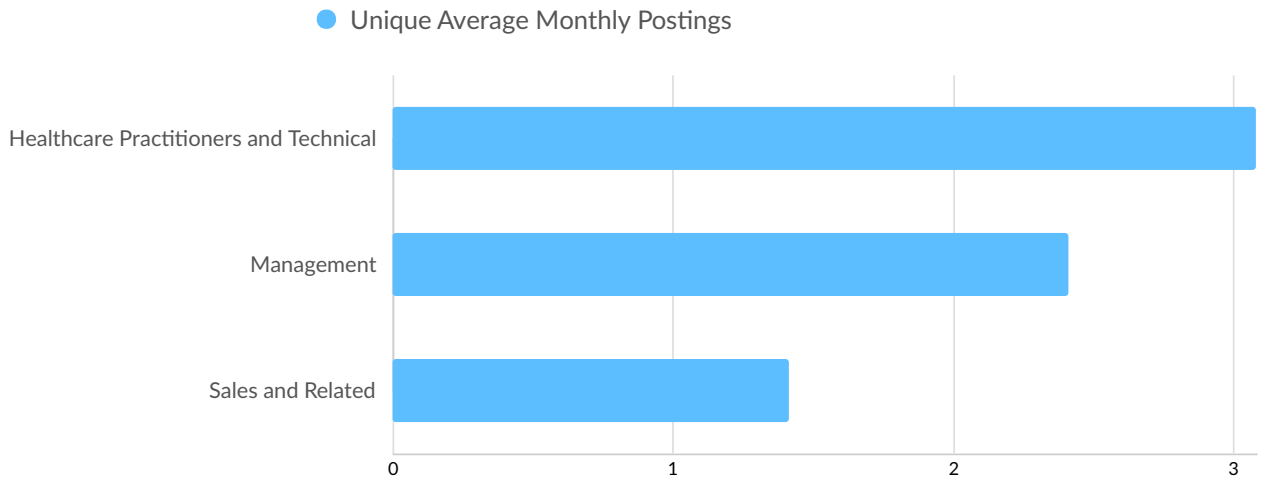
Top Occupation Location Quotient



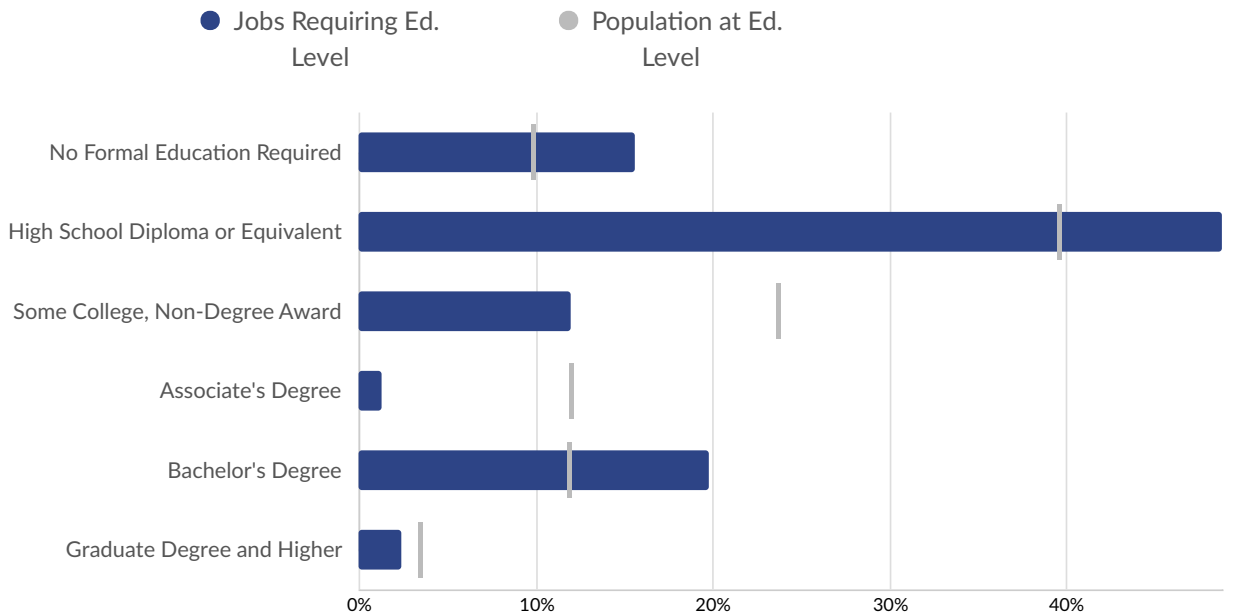
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

In-Demand Skills

