

Forest County, WI

North Central Wisconsin Regional Planning Commission



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Report Parameters

1 County

55041 Forest County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

9,416

Population (2022)

Population grew by 435 over the last 5 years and is projected to grow by 678 over the next 5 years.

3,472

Total Regional Employment

Jobs decreased by 119 over the last 5 years but are projected to grow by 265 over the next 5 years.

\$52.0K

Median Household Income (2021)

Median household income is \$17.1K below the national median household income of \$69.0K.

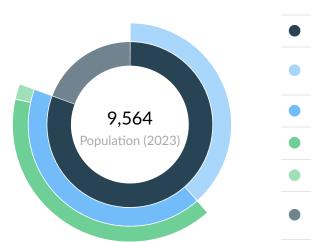
Takeaways

- As of 2022 the region's population increased by 4.8% since 2017, growing by 435. Population is expected to increase by 7.2% between 2022 and 2027, adding 678.
- From 2017 to 2022, jobs declined by 3.3% in Forest County, WI from 3,591 to 3,472. This change fell short of the national growth rate of 3.8% by 7.1%. As the number of jobs declined, the labor force participation rate decreased from 55.0% to 49.3% between 2017 and 2022.
- Concerning educational attainment, **11.9% of Forest County, WI residents possess a Bachelor's Degree** (9.0% below the national average), and **11.9% hold an Associate's Degree** (3.0% above the national average).
- The top three industries in 2022 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2023)	Labor Force (Apr 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	9,564	4,032	3,472	98.9	\$340.78M	\$773.23M	\$667.36M
NCWRPC	457,338	221,923	221,945	99.6	\$25.81B	\$33.33B	\$31.89B
Wisconsin	5,965,358	3,097,211	3,177,345	100.4	\$392.30B	\$355.91B	\$386.44B



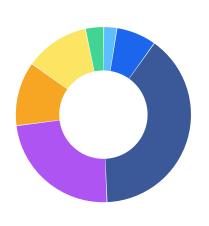
Apr 2023 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	7,706
Not in Labor Force (16+)	3,674
 Labor Force 	4,032
Employed	3,827
Unemployed	205
 Under 16, Military, and institutionalized Population 	1,858

Educational Attainment

Concerning educational attainment, 11.9% of Forest County, WI residents possess a Bachelor's Degree (9.0% below the national average), and 11.9% hold an Associate's Degree (3.0% above the national average).

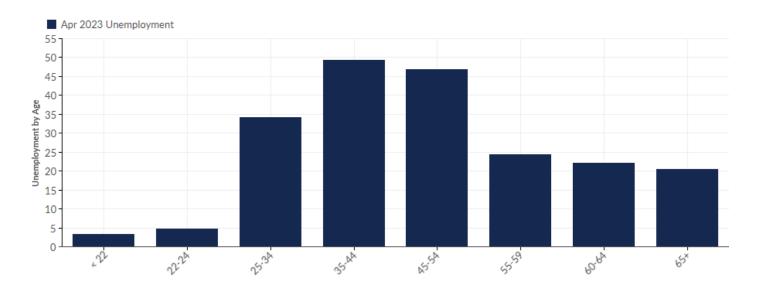


	% of Population	Population
Less Than 9th Grade	2.4%	167
9th Grade to 12th Grade	7.4%	507
High School Diploma	39.5%	2,719
Some College	23.6%	1,628
Associate's Degree	11.9%	817
Bachelor's Degree	11.9%	816
Graduate Degree and Higher	3.4%	232



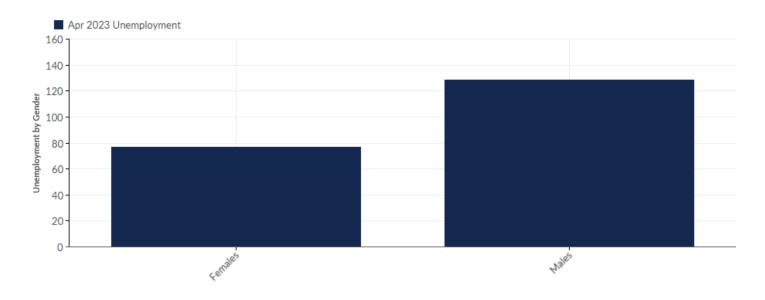
Unemployment by Demographics

Unemployment by Age



Age	Une	mployment (Apr 2023)	% of Unemployed
< 22		3	1.46%
22-24		5	2.44%
25-34		34	16.59%
35-44		49	23.90%
45-54		47	22.93%
55-59		24	11.71%
60-64		22	10.73%
65+		20	9.76%
	Total	205	100.00%

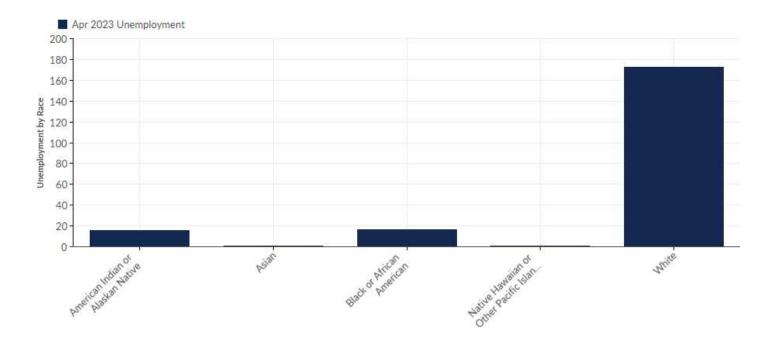
Unemployment by Gender



Gender	Unemploymen (Apr 2023	t % of) Unemployed
Females	70	37.07%
Males	129	62.93%
	Total 205	5 100.00%



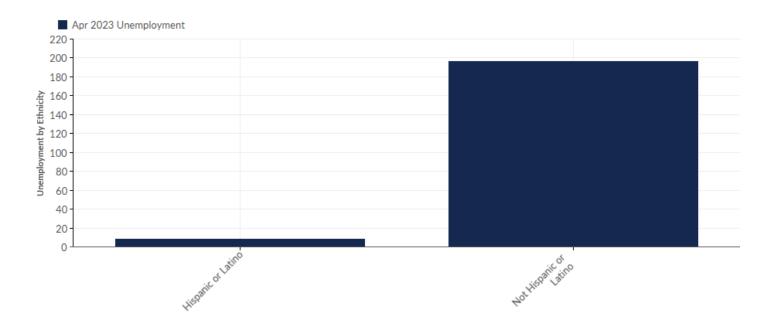
Unemployment by Race



Race	U	nemployment (Apr 2023)	% of Unemployed
American Indian or Alaskan Native		15	7.32%
Asian		1	0.49%
Black or African American		16	7.80%
Native Hawaiian or Other Pacific Islander		0	0.00%
White		172	83.90%
	Total	205	100.00%



Unemployment by Ethnicity



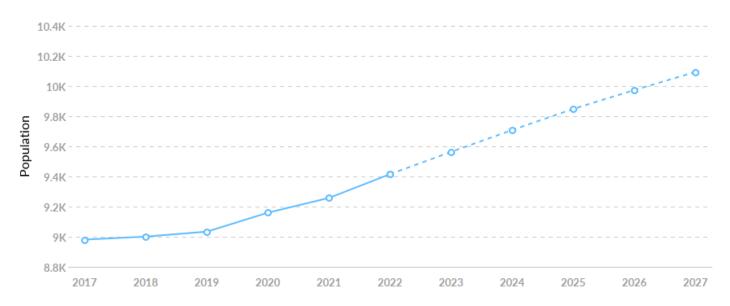
Ethnicity	Un	employment (Apr 2023)	% of Unemployed
Hispanic or Latino		8	3.90%
Not Hispanic or Latino		197	96.10%
	Total	205	100.00%



Historic & Projected Trends

Population Trends

As of 2022 the region's population **increased by 4.8%** since 2017, growing by 435. Population is expected to **increase by 7.2%** between 2022 and 2027, adding 678.

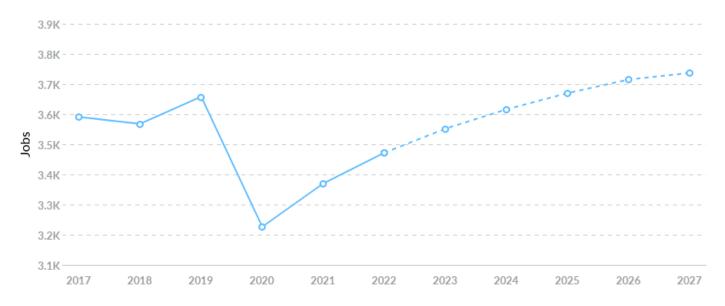


Timeframe	Population
2017	8,981
2018	9,001
2019	9,034
2020	9,160
2021	9,258
2022	9,416
2023	9,564
2024	9,709
2025	9,849
2026	9,974
2027	10,094



Job Trends

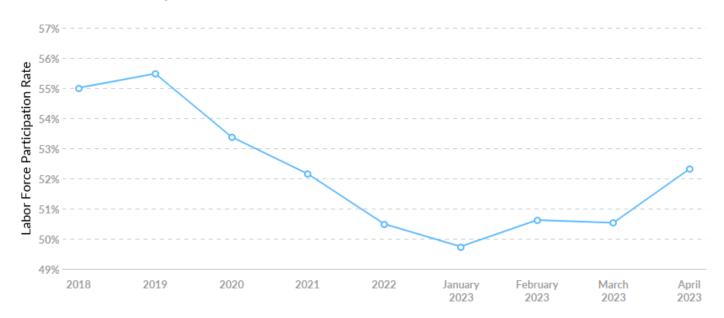
From 2017 to 2022, jobs declined by 3.3% in Forest County, WI from 3,591 to 3,472. This change fell short of the national growth rate of 3.8% by 7.1%.



Timeframe	Jobs
2017	3,591
2018	3,568
2019	3,658
2020	3,226
2021	3,370
2022	3,472
2023	3,552
2024	3,616
2025	3,670
2026	3,715
2027	3,737



Labor Force Participation Rate Trends

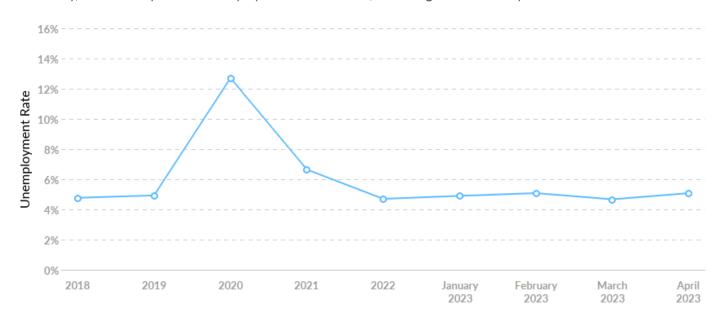


Timeframe	Labor Force Participation Rate
2018	55.01%
2019	55.48%
2020	53.38%
2021	52.15%
2022	50.49%
January 2023	49.74%
February 2023	50.62%
March 2023	50.53%
April 2023	52.32%



Unemployment Rate Trends

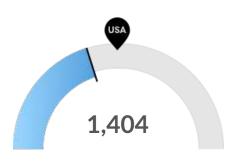
Forest County, WI had an April 2023 unemployment rate of 5.08%, increasing from 4.77% 5 years before.



Timeframe	Unemployment Rate
2018	4.77%
2019	4.93%
2020	12.70%
2021	6.64%
2022	4.70%
January 2023	4.90%
February 2023	5.08%
March 2023	4.67%
April 2023	5.08%



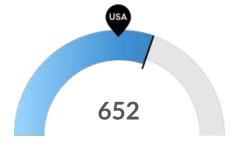
Population Characteristics



Millennials

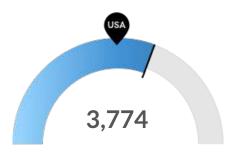
Forest County, WI has 1,404 millennials (ages 25-39). The size is 1,891.





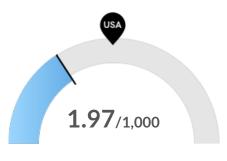
Veterans

Forest County, WI has 652 veterans. The national average for an area this size is 486.



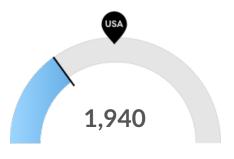
Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,752 people 55 or older, while there are 3,774 here.



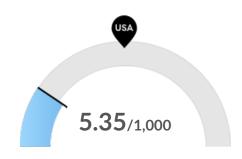
Violent Crime

Forest County, WI has 1.97 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,767 racially diverse people, while there are 1,940 here.



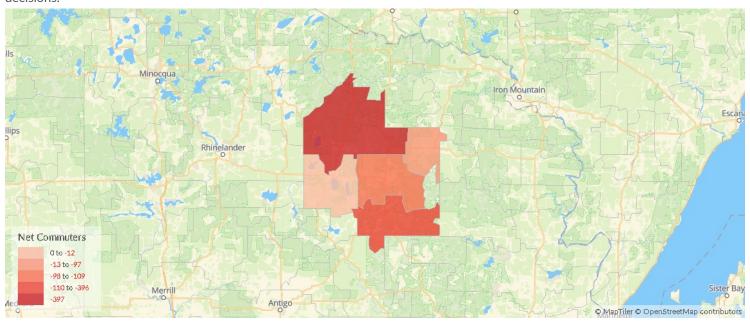
Property Crime

Forest County, WI has 5.35 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.

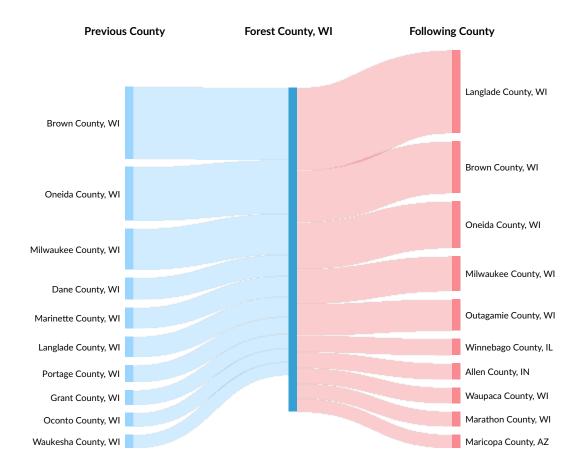


Where Talent Works			Where Talent Lives		
ZIP	Name	2022 Employment	ZIP	Name	2022 Workers
54520	Crandon, WI (in Forest c	1,735	54520	Crandon, WI (in Forest c	1,738
54541	Laona, WI (in Forest cou	563	54511	Argonne, WI (in Forest c	801
54566	Wabeno, WI (in Forest c	552	54566	Wabeno, WI (in Forest c	662
54511	Argonne, WI (in Forest c	404	54541	Laona, WI (in Forest cou	661
54103	Armstrong Creek, WI (in	217	54103	Armstrong Creek, WI (in	231

Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2020, 42 people have migrated from Brown County, WI to Forest County, WI. In the same year, 48 people left Forest County, WI migrating to Langlade County, WI. The total Net Migration for Forest County, WI in 2020 was -1.



Top Previous Counties	Migrations
Brown County, WI	42
Oneida County, WI	31
Milwaukee County, WI	24
Dane County, WI	12
Marinette County, WI	12
Langlade County, WI	12

Top Previous Counties Portage County, WI Grant County, WI	tions
Grant County, WI	10
	8
Oconto County, WI	8
Waukesha County, WI	8
Marathon County, WI	7
Racine County, WI	7
Shawano County, WI	7
Outagamie County, WI	6
Rusk County, WI	5
Top Following Counties Migra	tions
Langlade County, WI	48
Brown County, WI	30
Oneida County, WI	27
Milwaukee County, WI	20
Outagamie County, WI	18
Outagamie County, WI Winnebago County, IL	18
Winnebago County, IL	10
Winnebago County, IL Allen County, IN	10
Winnebago County, IL Allen County, IN Waupaca County, WI	10 9 9
Winnebago County, IL Allen County, IN Waupaca County, WI Marathon County, WI	10 9 9

Lee County, FL

DuPage County, IL

Dodge County, WI

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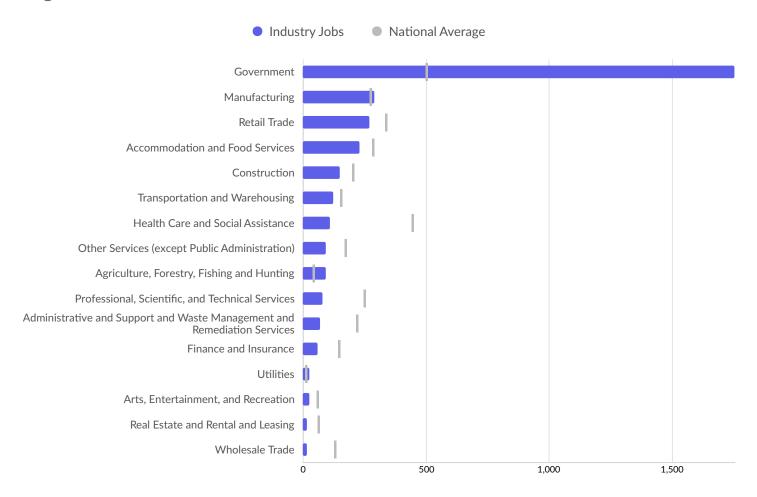
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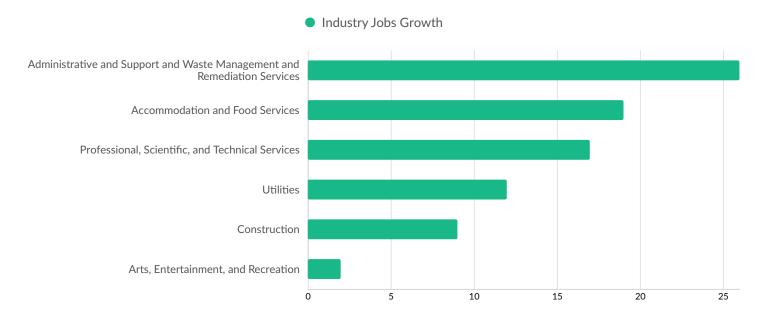


Industry Characteristics

Largest Industries

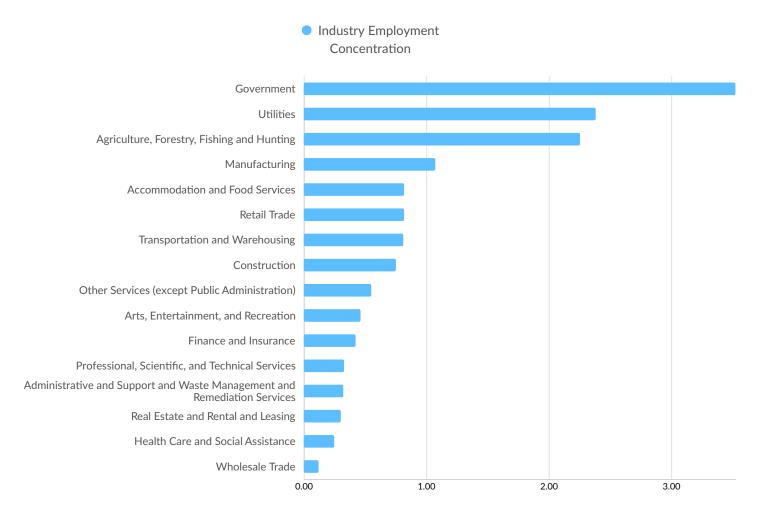


Top Growing Industries



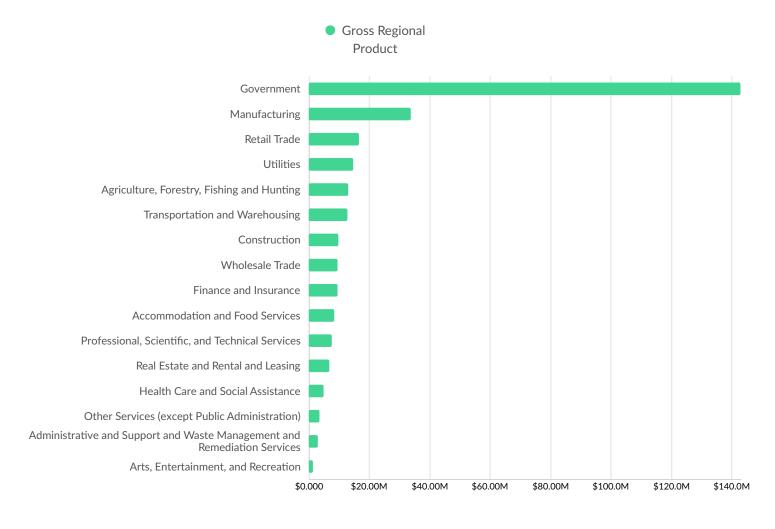


Top Industry Employment Concentration



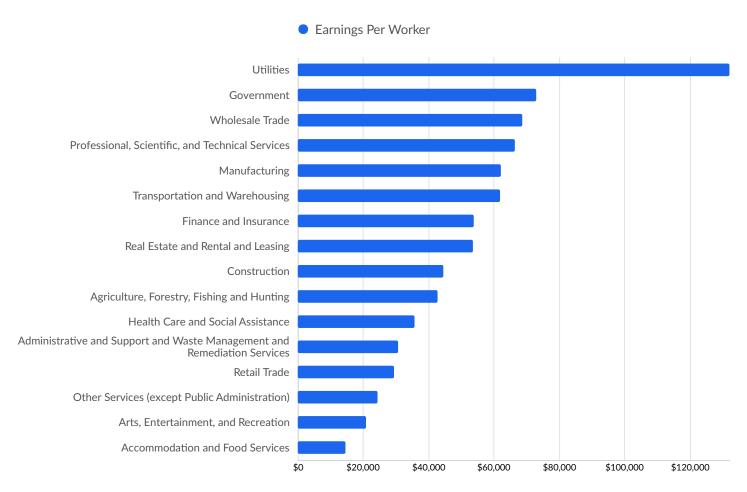


Top Industry GRP





Top Industry Earnings





Business Characteristics

510 Companies Employ Your Workers

Online profiles for your workers mention 510 companies as employers, with the top 10 appearing below. In the last 12 months, 45 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies Profiles		Top Companies Posting	Unique Postings	
Forest County Potawatomie Leg	81	Dollar General	12	
Potawatomi Carter Casino Hotel	25	Aston Carter	11	
School District Of Crandon	23	RPh on the Go	7	
Crandon School District	22	ShiftKey	6	
Sokaogon Chippewa Community	20	Career Tree Network	5	
School District Laona	15	Spar Field Services	5	
Potawatomi Hotel & Casino	11	United States Forest Service	5	
Forest County Potawatomi Heal	10	Dollar Tree	4	
Ministry Health Care	10	Eshyft	4	
United States Forest Service	10	Accountable Healthcare Staffing	3	

Business Size

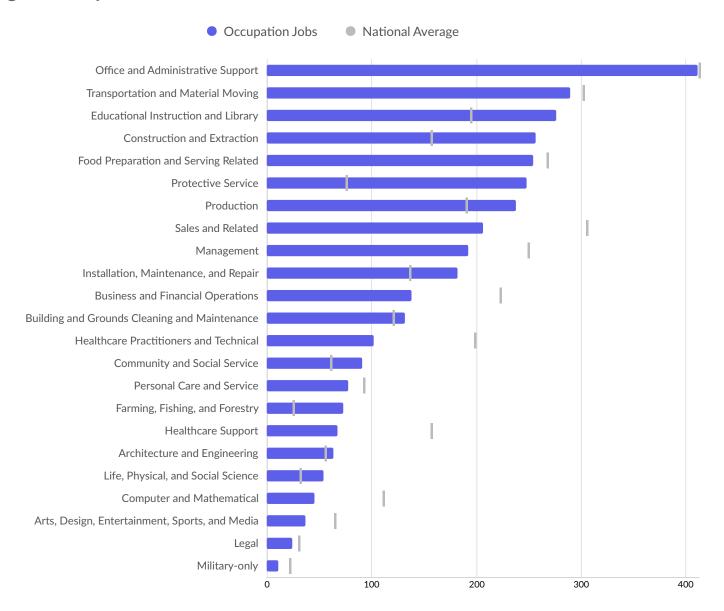


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

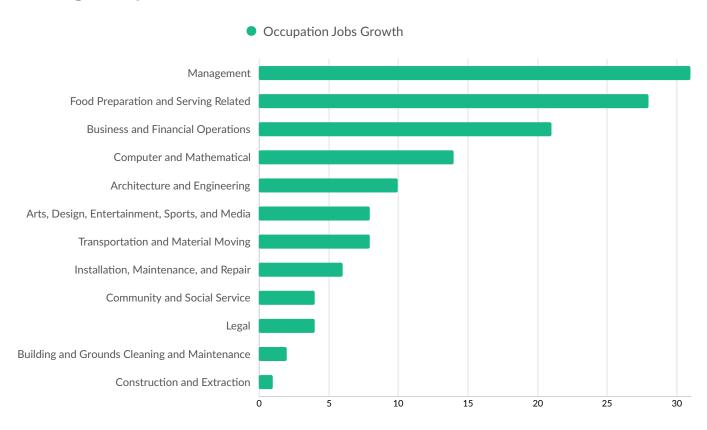


Workforce Characteristics

Largest Occupations



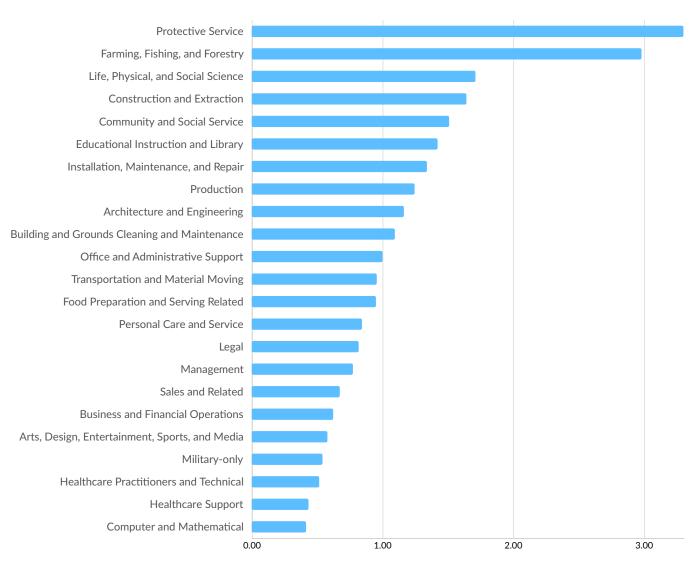
Top Growing Occupations





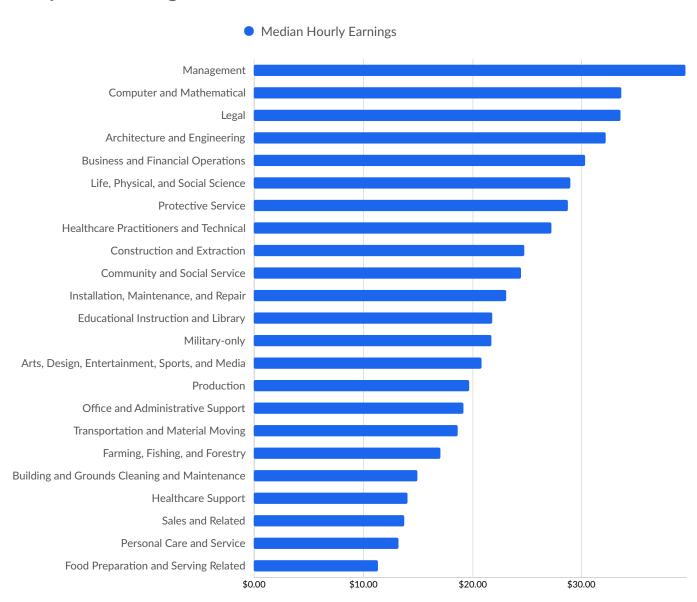
Top Occupation Employment Concentration

Occupation Employment Concentration



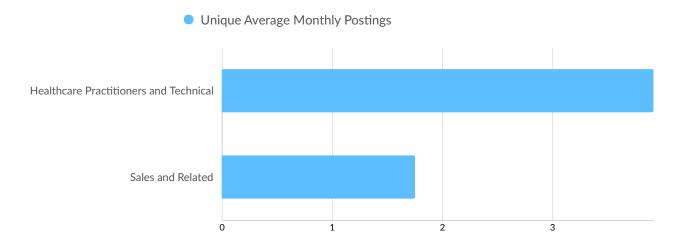


Top Occupation Earnings

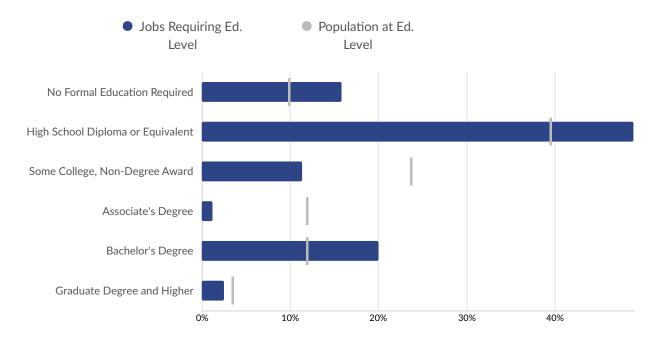




Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

In-Demand Skills

