

Forest County, WI

North Central Wisconsin Regional Planning Commission



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Contents

| Report Parameters | 1 |
|--------------------------------|---|
| Economy Overview | 2 |
| Unemployment by Demographics | 4 |
| Historic & Projected Trends | 8 |
| Population Characteristics | 2 |
| Inbound and Outbound Migration | 4 |
| Industry Characteristics | 6 |
| Business Characteristics | 0 |
| Workforce Characteristics | |
| Educational Pipeline | 7 |
| In-Demand Skills | 8 |

Report Parameters

1 County

55041 Forest County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

9,381

Population (2022)

Population grew by 400 over the last 5 years and is projected to grow by 850 over the next 5 years.

3,472

Total Regional Employment

Jobs decreased by 119 over the last 5 years but are projected to grow by 289 over the next 5 years.

\$52.0K

Median Household Income (2021)

Median household income is \$17.1K below the national median household income of \$69.0K.

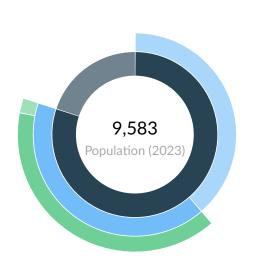
Takeaways

- As of 2022 the region's population increased by 4.5% since 2017, growing by 400. Population is expected to increase by 9.1% between 2022 and 2027, adding 850.
- From 2017 to 2022, jobs declined by 3.3% in Forest County, WI from 3,591 to 3,472. This change fell short of the national growth rate of 3.8% by 7.1%. As the number of jobs declined, the labor force participation rate decreased from 55.0% to 49.7% between 2017 and 2022.
- Concerning educational attainment, **11.9% of Forest County, WI residents possess a Bachelor's Degree** (8.9% below the national average), and **11.9% hold an Associate's Degree** (3.0% above the national average).
- The top three industries in 2022 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

| | Population (2023) | Labor Force (Aug 2023) | Jobs (2022) | Cost of Living | GRP | Imports | Exports |
|-----------|----------------------|---------------------------------|----------------|----------------------|-----------|-----------|-----------|
| Region | 9,583 | 3,969 | 3,472 | 98.7 | \$341.47M | \$779.99M | \$668.98M |
| NCWRPC | 453,889 | 225,301 | 222,684 | 99.4 | \$25.83B | \$33.49B | \$31.92B |
| Wisconsin | 5,921,135 | 3,169,909 | 3,180,133 | 100.2 | \$392.50B | \$356.36B | \$386.63B |



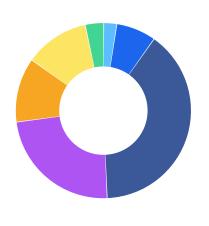
Aug 2023 Labor Force Breakdown



| | Population |
|------------------------------------------------------------------------------|------------|
| 16+ Civilian Non-Institutionalized Population | 7,663 |
| Not in Labor Force (16+) | 3,694 |
| Labor Force | 3,969 |
| Employed | 3,772 |
| Unemployed | 197 |
| Under 16, Military, and institutionalized Population | 1,921 |

Educational Attainment

Concerning educational attainment, 11.9% of Forest County, WI residents possess a Bachelor's Degree (8.9% below the national average), and 11.9% hold an Associate's Degree (3.0% above the national average).

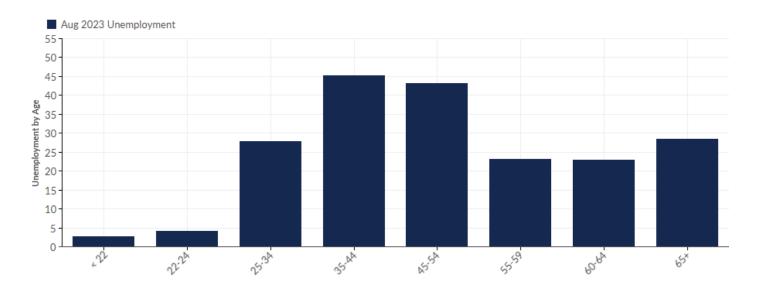


| | % of Population | Population |
|----------------------------|-----------------|------------|
| Less Than 9th Grade | 2.4% | 167 |
| 9th Grade to 12th Grade | 7.3% | 511 |
| High School Diploma | 39.5% | 2,756 |
| Some College | 23.6% | 1,646 |
| Associate's Degree | 11.9% | 828 |
| Bachelor's Degree | 11.9% | 830 |
| Graduate Degree and Higher | 3.4% | 237 |



Unemployment by Demographics

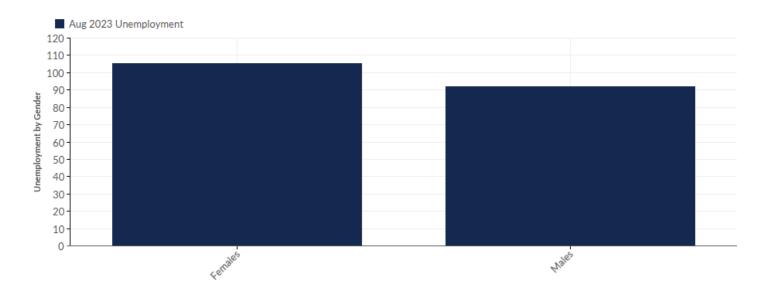
Unemployment by Age



| Age | Une | mployment (Aug 2023) | % of Unemployed |
|-------|-------|-------------------------|--------------------|
| < 22 | | 3 | 1.52% |
| 22-24 | | 4 | 2.03% |
| 25-34 | | 28 | 14.21% |
| 35-44 | | 45 | 22.84% |
| 45-54 | | 43 | 21.83% |
| 55-59 | | 23 | 11.68% |
| 60-64 | | 23 | 11.68% |
| 65+ | | 28 | 14.21% |
| | Total | 197 | 100.00% |



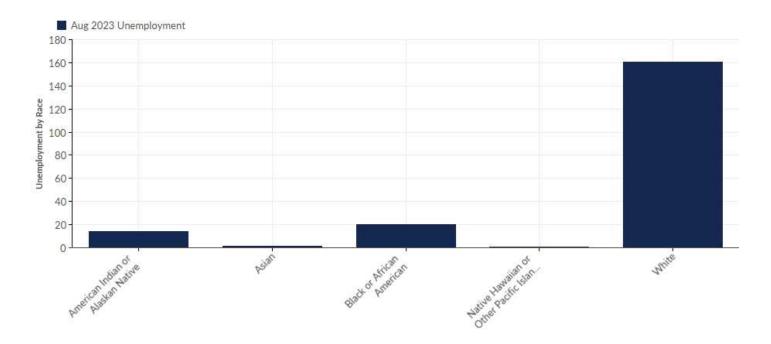
Unemployment by Gender



| Gender | Unemployment (Aug 2023) | % of Unemployed |
|---------|----------------------------|--------------------|
| Females | 105 | 53.30% |
| Males | 92 | 46.70% |
| | Total 197 | 100.00% |



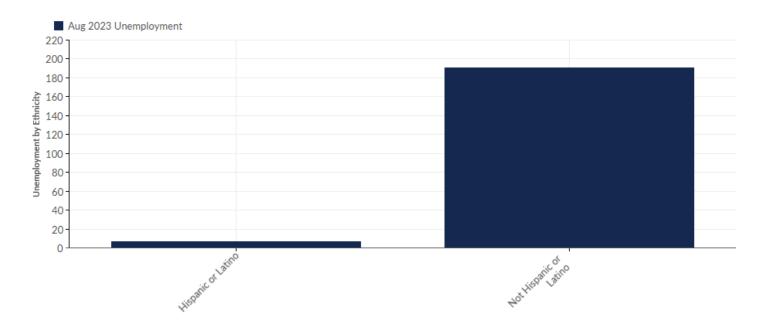
Unemployment by Race



| Race | Unemı (A | oloyment ug 2023) | % of Unemployed |
|-------------------------------------------|-------------|----------------------|--------------------|
| American Indian or Alaskan Native | | 14 | 7.11% |
| Asian | | 1 | 0.51% |
| Black or African American | | 20 | 10.15% |
| Native Hawaiian or Other Pacific Islander | | 1 | 0.51% |
| White | | 161 | 81.73% |
| | Total | 197 | 100.00% |



Unemployment by Ethnicity



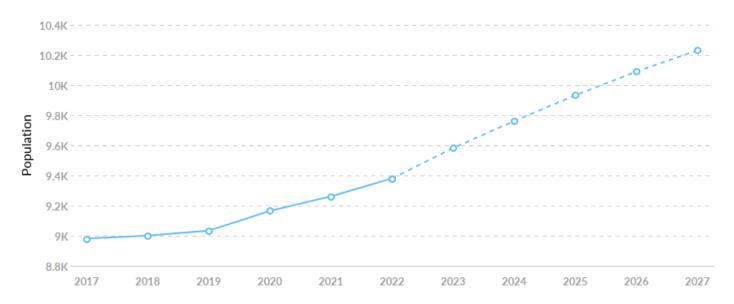
| Ethnicity | U | nemployment (Aug 2023) | % of Unemployed |
|------------------------|-------|---------------------------|--------------------|
| Hispanic or Latino | | 7 | 3.55% |
| Not Hispanic or Latino | | 190 | 96.45% |
| | Total | 197 | 100.00% |



Historic & Projected Trends

Population Trends

As of 2022 the region's population **increased by 4.5**% since 2017, growing by 400. Population is expected to **increase by 9.1**% between 2022 and 2027, adding 850.

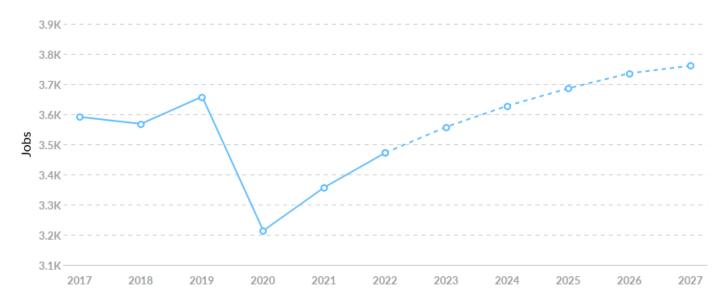


| Timeframe | Population |
|-----------|------------|
| 2017 | 8,981 |
| 2018 | 9,001 |
| 2019 | 9,034 |
| 2020 | 9,165 |
| 2021 | 9,262 |
| 2022 | 9,381 |
| 2023 | 9,583 |
| 2024 | 9,762 |
| 2025 | 9,933 |
| 2026 | 10,090 |
| 2027 | 10,231 |



Job Trends

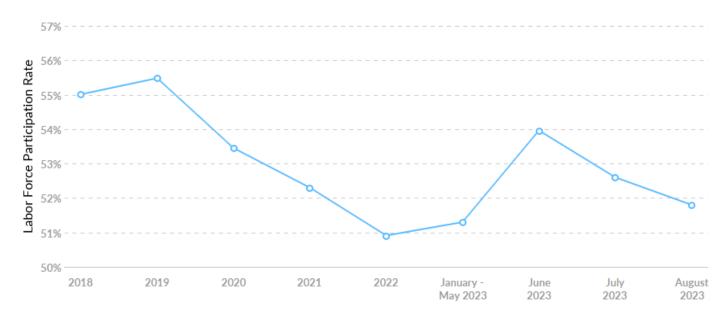
From 2017 to 2022, jobs declined by 3.3% in Forest County, WI from 3,591 to 3,472. This change fell short of the national growth rate of 3.8% by 7.1%.



| Timeframe | Jobs |
|-----------|-------|
| 2017 | 3,591 |
| 2018 | 3,568 |
| 2019 | 3,658 |
| 2020 | 3,213 |
| 2021 | 3,357 |
| 2022 | 3,472 |
| 2023 | 3,558 |
| 2024 | 3,628 |
| 2025 | 3,686 |
| 2026 | 3,736 |
| 2027 | 3,761 |



Labor Force Participation Rate Trends



| Timeframe | Labor Force Participation Rate |
|--------------------|--------------------------------|
| 2018 | 55.01% |
| 2019 | 55.48% |
| 2020 | 53.45% |
| 2021 | 52.30% |
| 2022 | 50.91% |
| January - May 2023 | 51.30% |
| June 2023 | 53.96% |
| July 2023 | 52.60% |
| August 2023 | 51.80% |



Unemployment Rate Trends

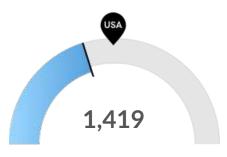
Forest County, WI had an August 2023 unemployment rate of 4.96%, increasing from 4.77% 5 years before.



| Timeframe | Unemployment Rate |
|--------------------|-------------------|
| 2018 | 4.77% |
| 2019 | 4.93% |
| 2020 | 12.70% |
| 2021 | 6.64% |
| 2022 | 4.70% |
| January - May 2023 | 4.78% |
| June 2023 | 4.62% |
| July 2023 | 4.69% |
| August 2023 | 4.96% |



Population Characteristics



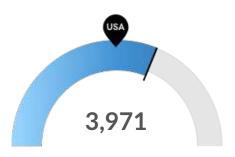
Millennials

Forest County, WI has 1,419 millennials (ages 25-39). The national average for an area this size is 1,907.



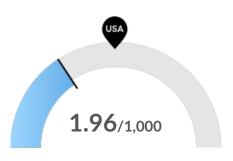
Veterans

Forest County, WI has 652 veterans. The national average for an area this size is 486.



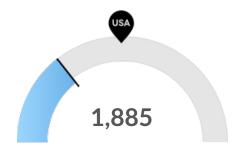
Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,811 people 55 or older, while there are 3,971 here.



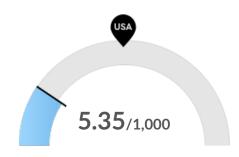
Violent Crime

Forest County, WI has 1.96 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,858 racially diverse people, while there are 1,885 here.



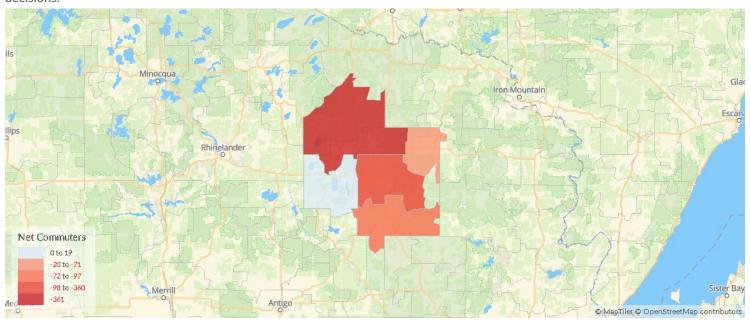
Property Crime

Forest County, WI has 5.35 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



2022

400

220

| ZIP | Name | Employment |
|-------|--------------------------|------------|
| 54520 | Crandon, WI (in Forest c | 1,745 |
| 54566 | Wabeno, WI (in Forest c | 553 |
| 54541 | Laona, WI (in Forest cou | 553 |

Argonne, WI (in Forest c...

Armstrong Creek, WI (in...

Where Talent Works

| Where Talent Lives | Where | : Tale | ent I | Lives |
|--------------------|-------|--------|-------|-------|
|--------------------|-------|--------|-------|-------|

| ZIP Name | Workers |
|--------------------------------|---------|
| 54520 Crandon, WI (in Forest c | 1,745 |
| 54511 Argonne, WI (in Forest c | 761 |
| 54541 Laona, WI (in Forest cou | 651 |
| 54566 Wabeno, WI (in Forest c | 626 |
| 54103 Armstrong Creek, WI (in | 240 |

54511

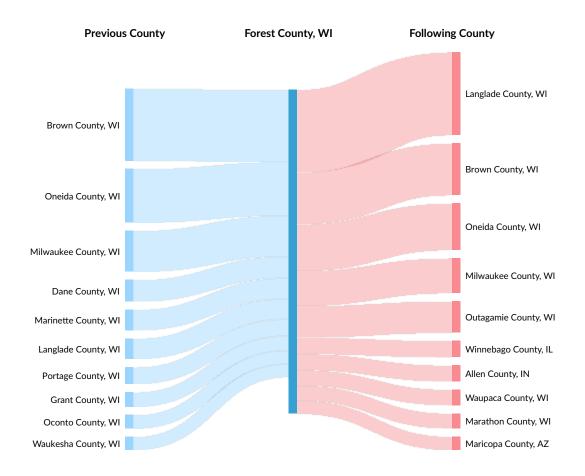
54103

2022

Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2020, 42 people have migrated from Brown County, WI to Forest County, WI. In the same year, 48 people left Forest County, WI migrating to Langlade County, WI. The total Net Migration for Forest County, WI in 2020 was -1.



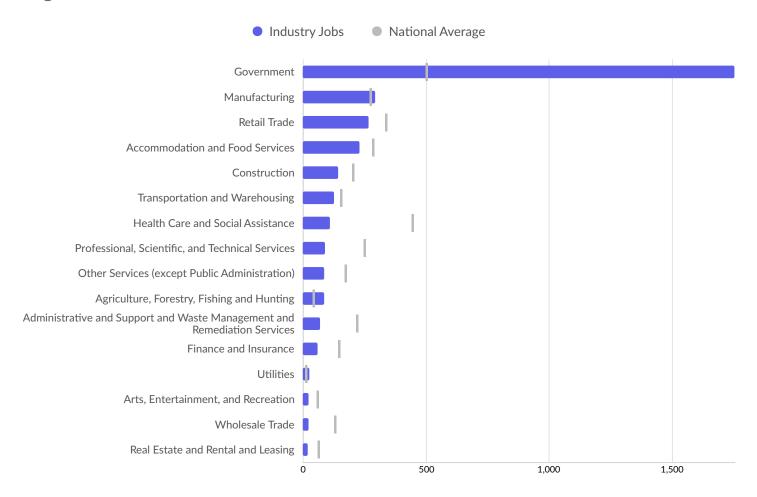
| Top Previous Counties | Migrations |
|-----------------------|------------|
| Brown County, WI | 42 |
| Oneida County, WI | 31 |
| Milwaukee County, WI | 24 |
| Dane County, WI | 12 |
| Marinette County, WI | 12 |
| Langlade County, WI | 12 |

| Top Previous Counties | Migrations |
|--------------------------------------|------------|
| Portage County, WI | 10 |
| Grant County, WI | 8 |
| Oconto County, WI | 8 |
| Waukesha County, WI | 8 |
| Marathon County, WI | 7 |
| Racine County, WI | 7 |
| Shawano County, WI | 7 |
| Outagamie County, WI | 6 |
| Rusk County, WI | 5 |
| Top Following Counties | Migrations |
| Langlade County, WI | 48 |
| Brown County, WI | 30 |
| Oneida County, WI | 27 |
| Milwaukee County, WI | 20 |
| Outagamie County, WI | 18 |
| Winnebago County, IL | 10 |
| | 9 |
| Allen County, IN Waupaca County, WI | 9 |
| | 9 |
| Marathon County, WI | |
| Maricopa County, AZ | 8 |
| Cambria County, PA | 6 |
| Williamson County, IL | 6 |
| Lee County, FL | 6 |
| DuPage County, IL | 6 |
| Dodge County, WI | 5 |

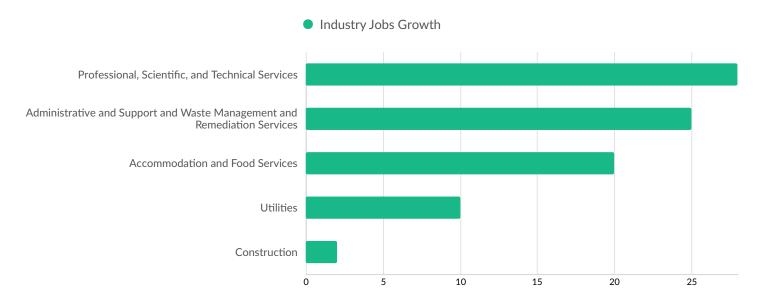


Industry Characteristics

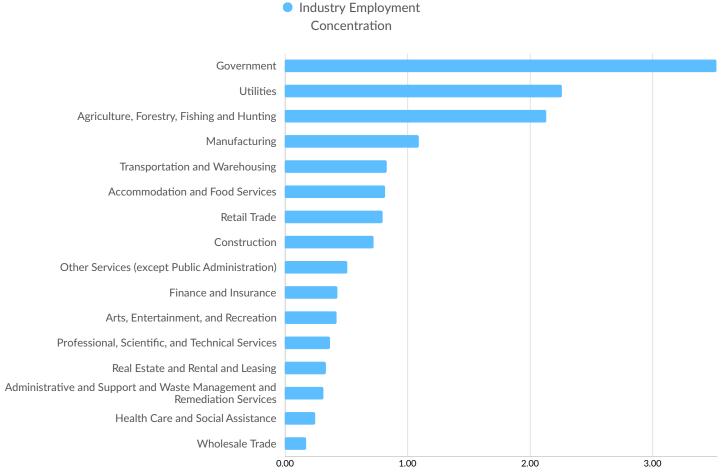
Largest Industries



Top Growing Industries

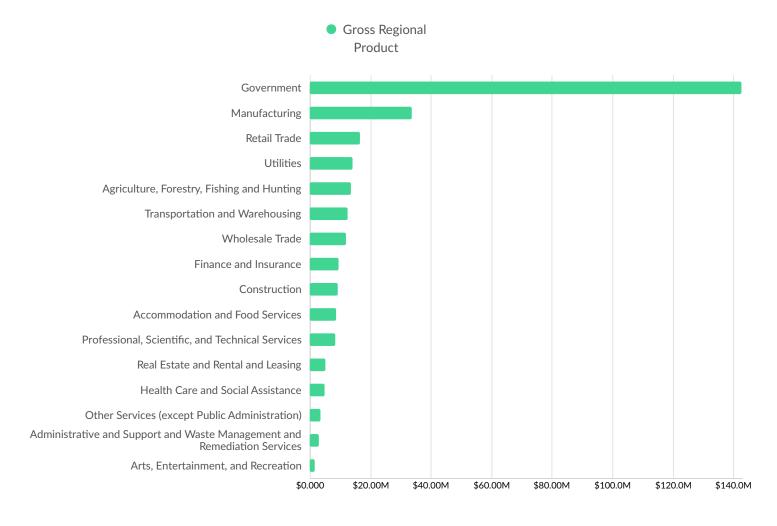


Top Industry Employment Concentration



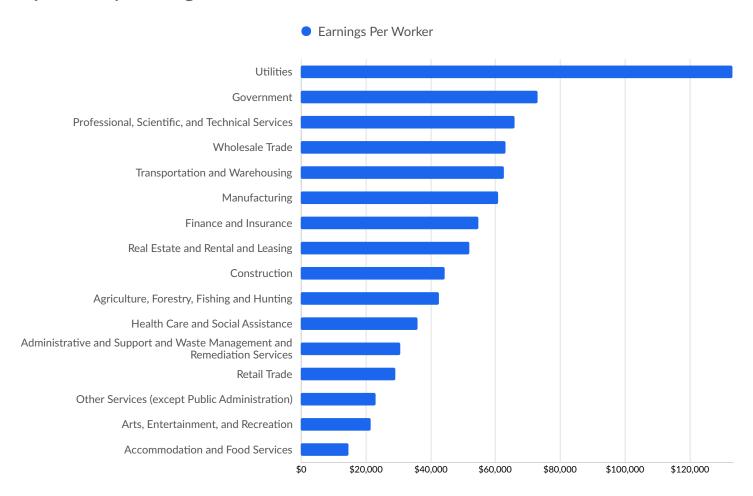


Top Industry GRP



Lightcast

Top Industry Earnings





Business Characteristics

626 Companies Employ Your Workers

Online profiles for your workers mention 626 companies as employers, with the top 10 appearing below. In the last 12 months, 41 companies in Forest County, WI posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|--------------------------------|----------|---------------------------------|-----------------|
| Potawatomi Bingo Casino | 84 | RPh on the Go | 15 |
| Potawatomi Carter Casino Hotel | 29 | Dollar General | 11 |
| Crandon School District | 22 | Aston Carter | 10 |
| School District Of Crandon | 22 | Dollar Tree | 7 |
| Sokaogon Chippewa Community | 21 | ShiftKey | 6 |
| School District Laona | 14 | Career Tree Network | 5 |
| Forest County Potawatomi Heal | 13 | Accountable Healthcare Staffing | 4 |
| United States Forest Service | 12 | Associated Bank | 4 |
| Ministry Health Care | 11 | Eshyft | 4 |
| Potawatomi Hotel & Casino | 11 | Spar Field Services | 4 |



Business Size

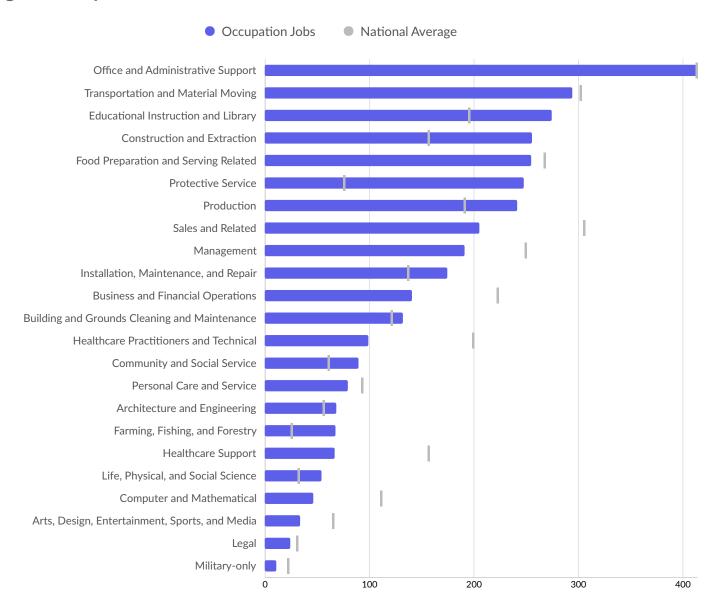


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



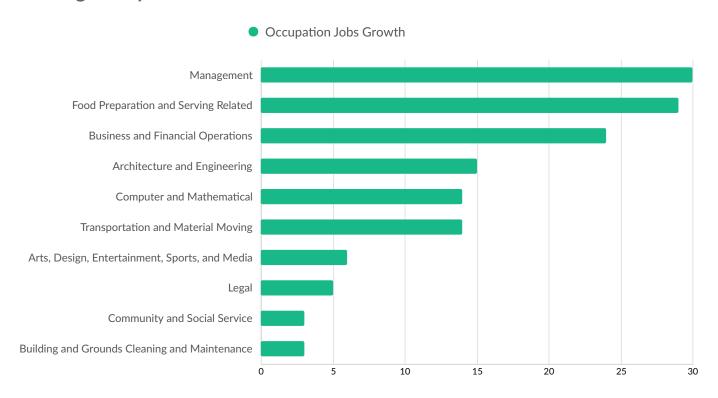
Workforce Characteristics

Largest Occupations





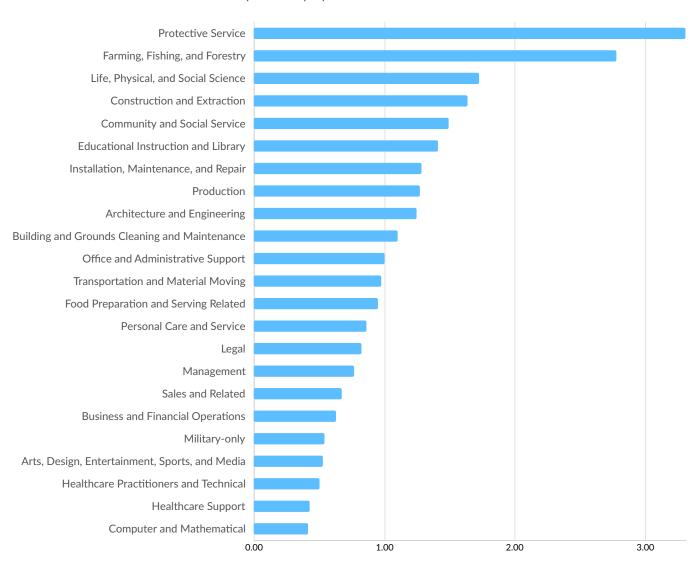
Top Growing Occupations





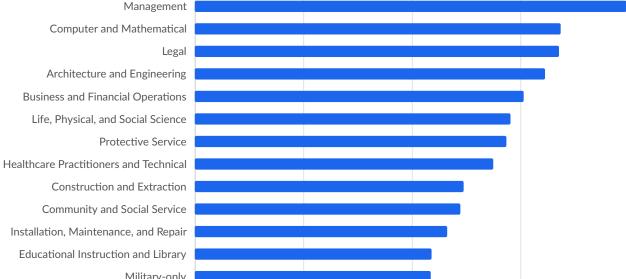
Top Occupation Employment Concentration

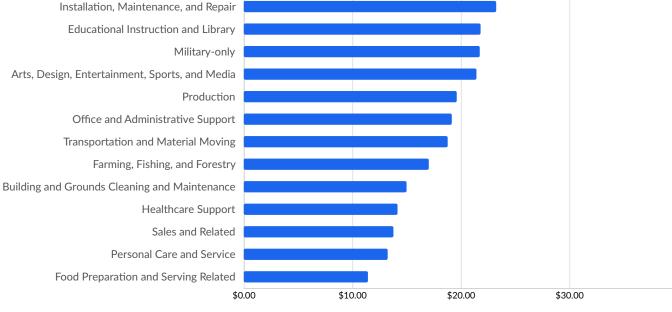
Occupation Employment Concentration





Top Occupation Earnings

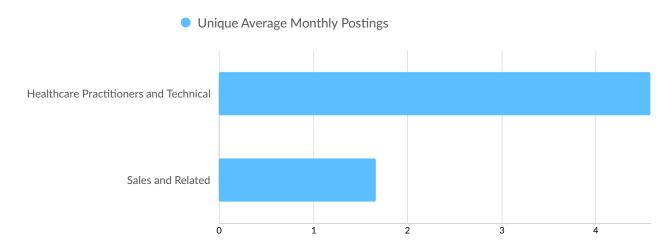




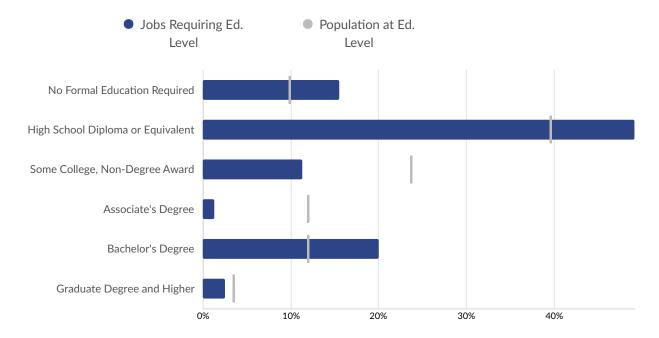
Median Hourly Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.



In-Demand Skills

