



Forest County, WI

North Central Wisconsin Regional Planning Commission



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Report Parameters

1 County

55041 Forest County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

9,583

Population (2023)

Population **grew by 582** over the last 5 years and is projected to **grow by 785** over the next 5 years.

3,542

Total Regional Employment

Jobs **decreased by 26** over the last 5 years but are projected to **grow by 122** over the next 5 years.

\$52.0K

Median Household Income (2021)

Median household income is **\$17.1K below** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 6.5%** since 2018, growing by 582. Population is expected to **increase by 8.2%** between 2023 and 2028, adding 785.
- From 2018 to 2023, jobs **declined by 0.7%** in Forest County, WI from 3,568 to **3,542**. This change **fell short of the national growth rate of 3.6% by 4.3%**. As the number of jobs declined, the **labor force participation rate decreased from 54.7% to 51.4% between 2018 and 2023**.
- Concerning educational attainment, **12.3% of Forest County, WI residents possess a Bachelor's Degree** (8.8% below the national average), and **12.2% hold an Associate's Degree** (3.3% above the national average).
- The top three industries in 2023 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

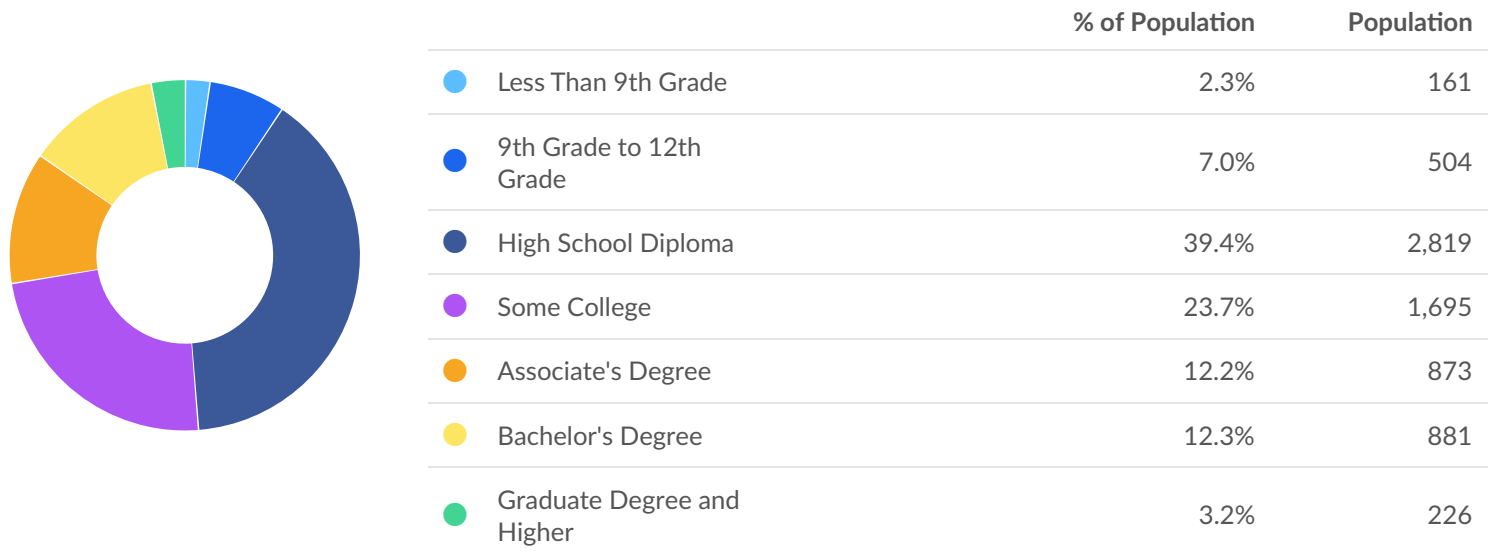
	Population (2023)	Labor Force (Sep 2023)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	9,583	3,941	3,542	98.7	\$329.90M	\$780.25M	\$650.85M
NCWRPC	453,889	223,288	224,196	99.4	\$25.72B	\$33.89B	\$32.19B
Wisconsin	5,921,135	3,145,490	3,225,196	100.2	\$392.08B	\$359.22B	\$389.09B

Sep 2023 Labor Force Breakdown



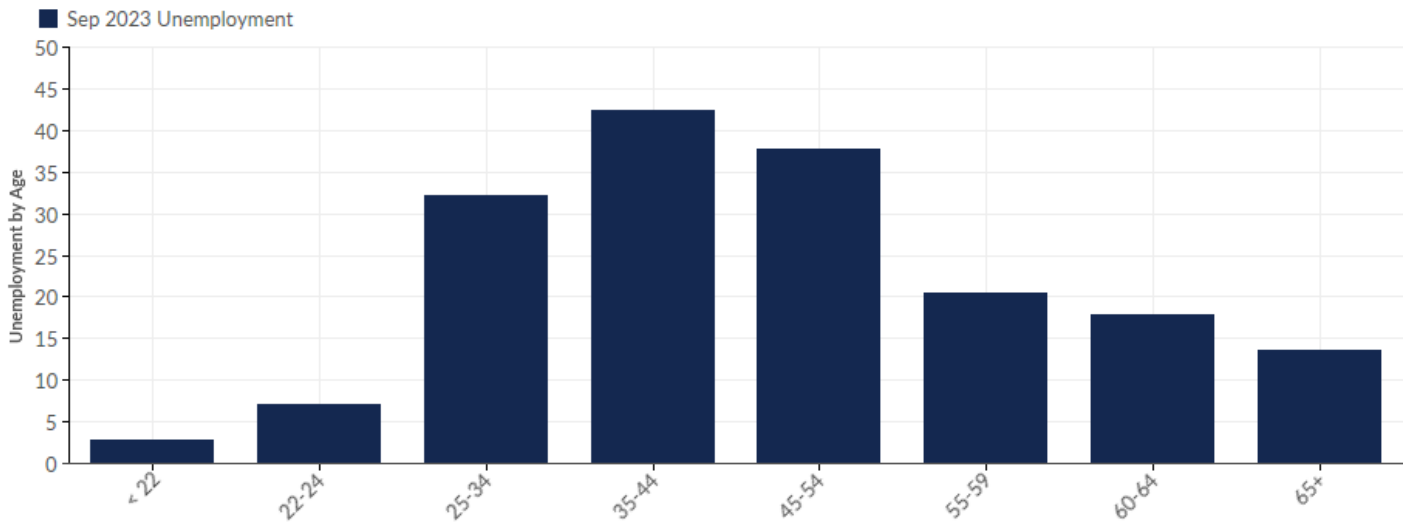
Educational Attainment

Concerning educational attainment, **12.3% of Forest County, WI residents possess a Bachelor's Degree** (8.8% below the national average), and **12.2% hold an Associate's Degree** (3.3% above the national average).



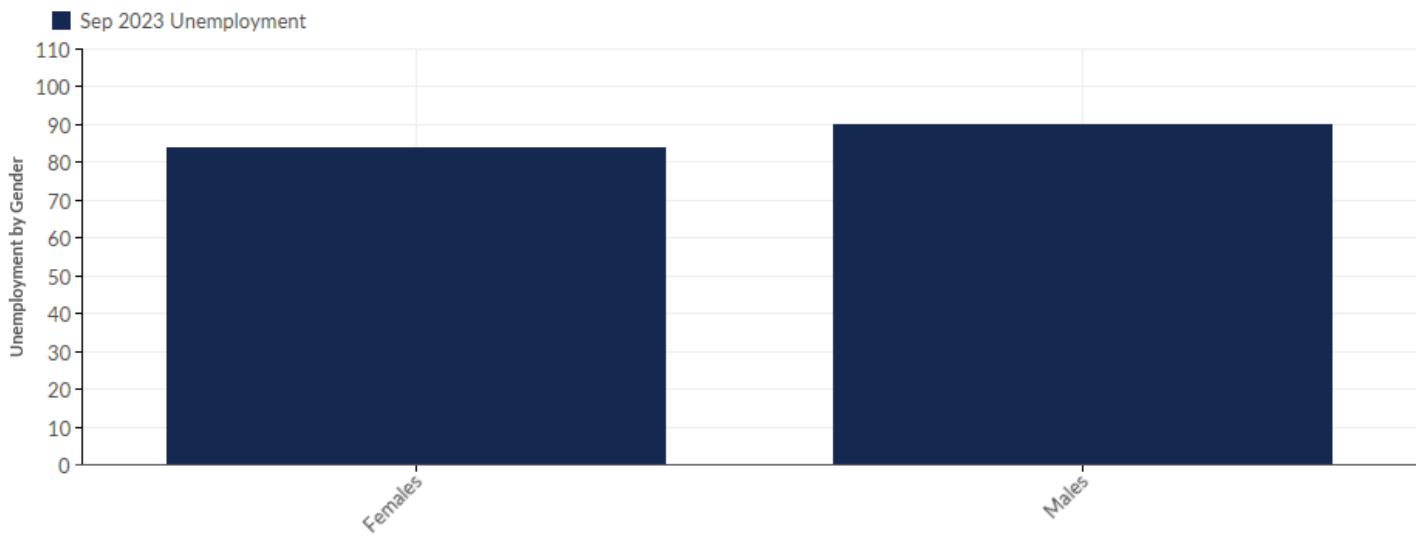
Unemployment by Demographics

Unemployment by Age



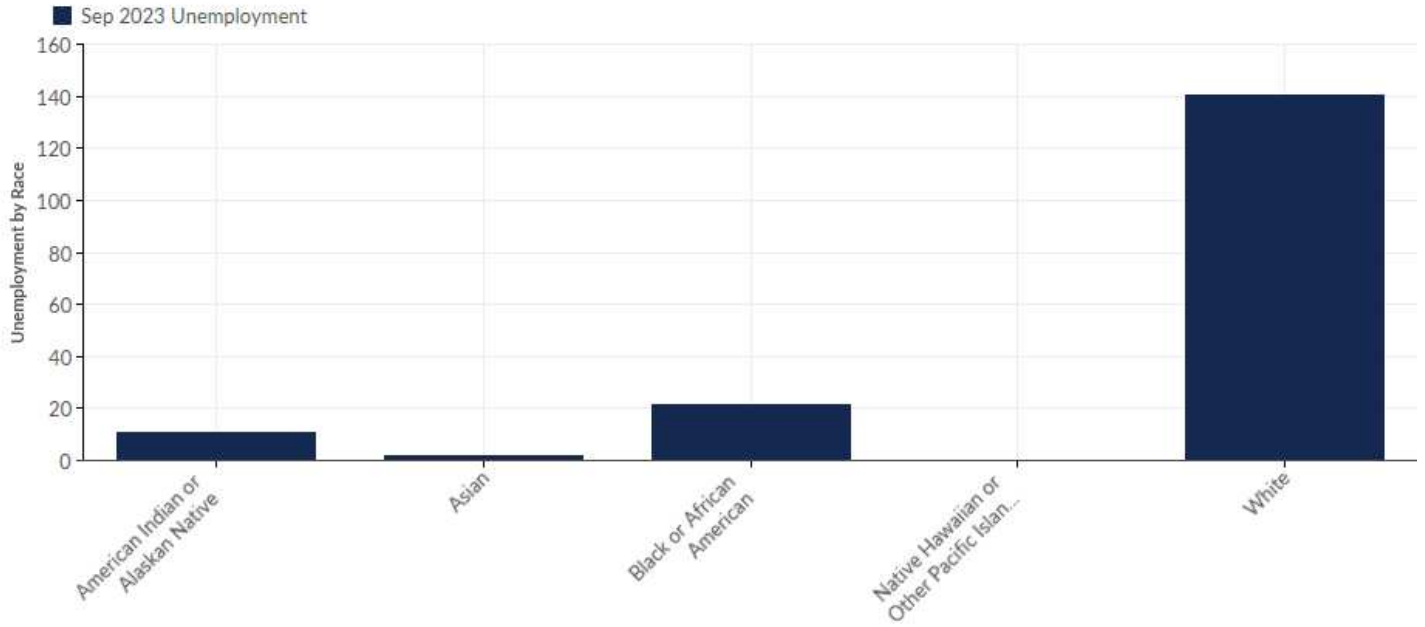
Age	Unemployment (Sep 2023)	% of Unemployed
< 22	3	1.72%
22-24	7	4.02%
25-34	32	18.39%
35-44	42	24.14%
45-54	38	21.84%
55-59	20	11.49%
60-64	18	10.34%
65+	14	8.05%
Total	174	100.00%

Unemployment by Gender



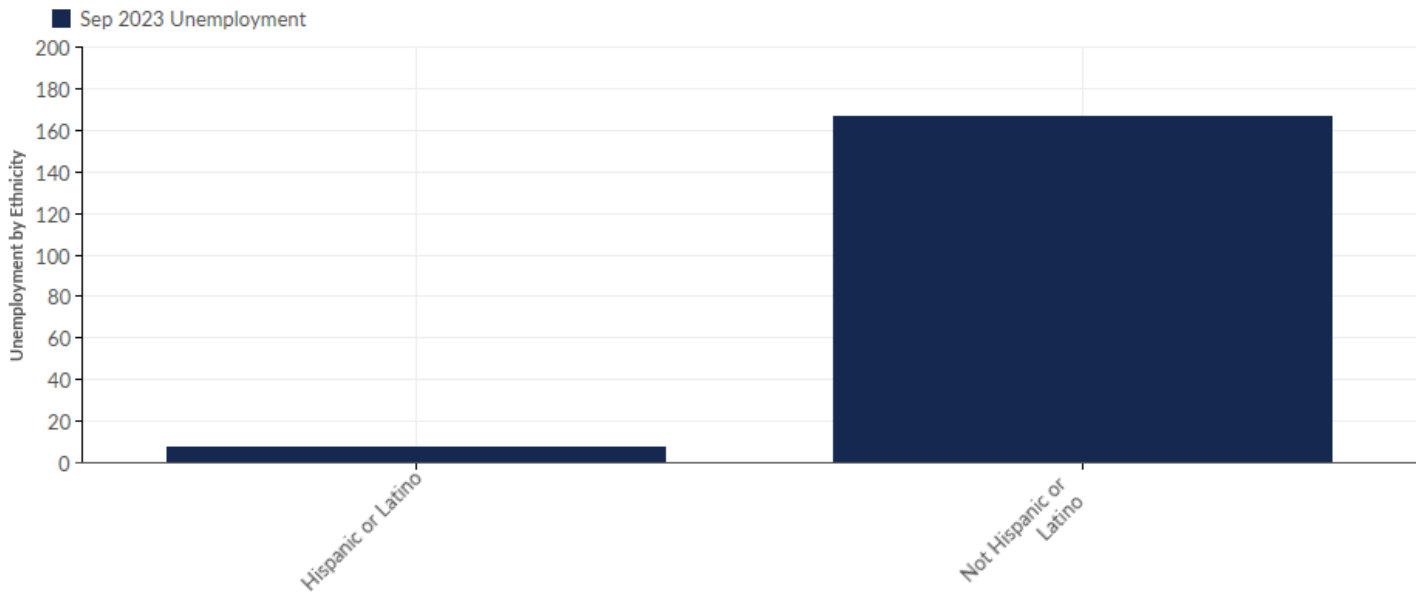
Gender	Unemployment (Sep 2023)	% of Unemployed
Females	84	48.28%
Males	90	51.72%
Total	174	100.00%

Unemployment by Race



Race	Unemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native	10	5.75%
Asian	2	1.15%
Black or African American	22	12.64%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	140	80.46%
Total	174	100.00%

Unemployment by Ethnicity

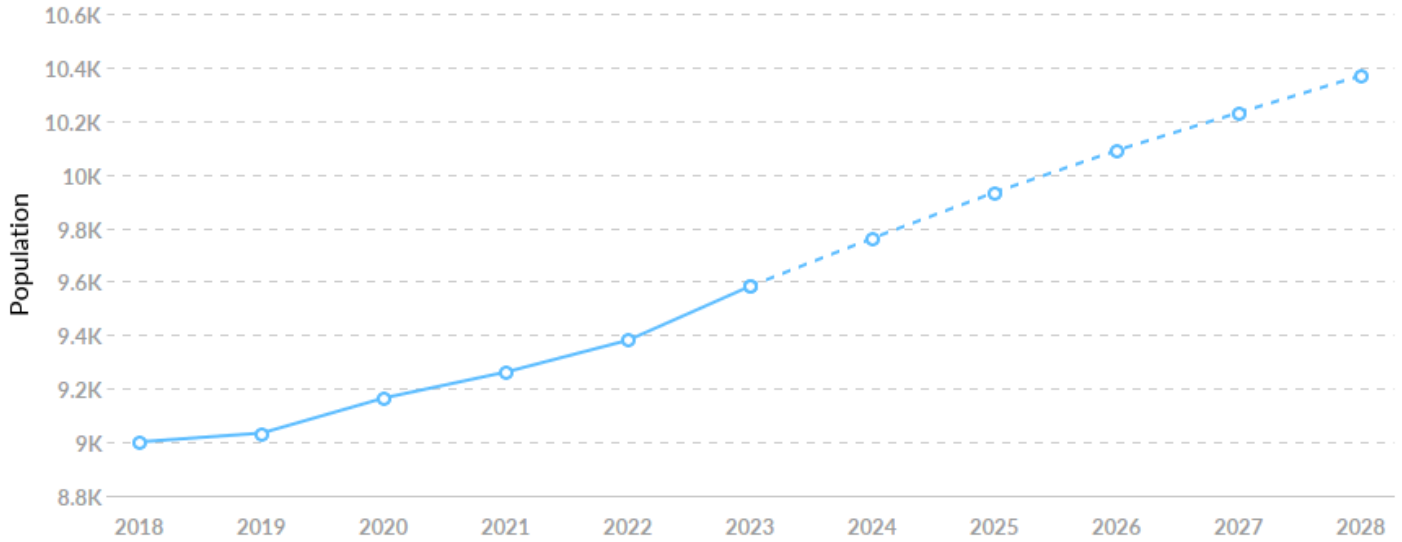


Ethnicity	Unemployment (Sep 2023)	% of Unemployed
Hispanic or Latino	7	4.02%
Not Hispanic or Latino	167	95.98%
Total	174	100.00%

Historic & Projected Trends

Population Trends

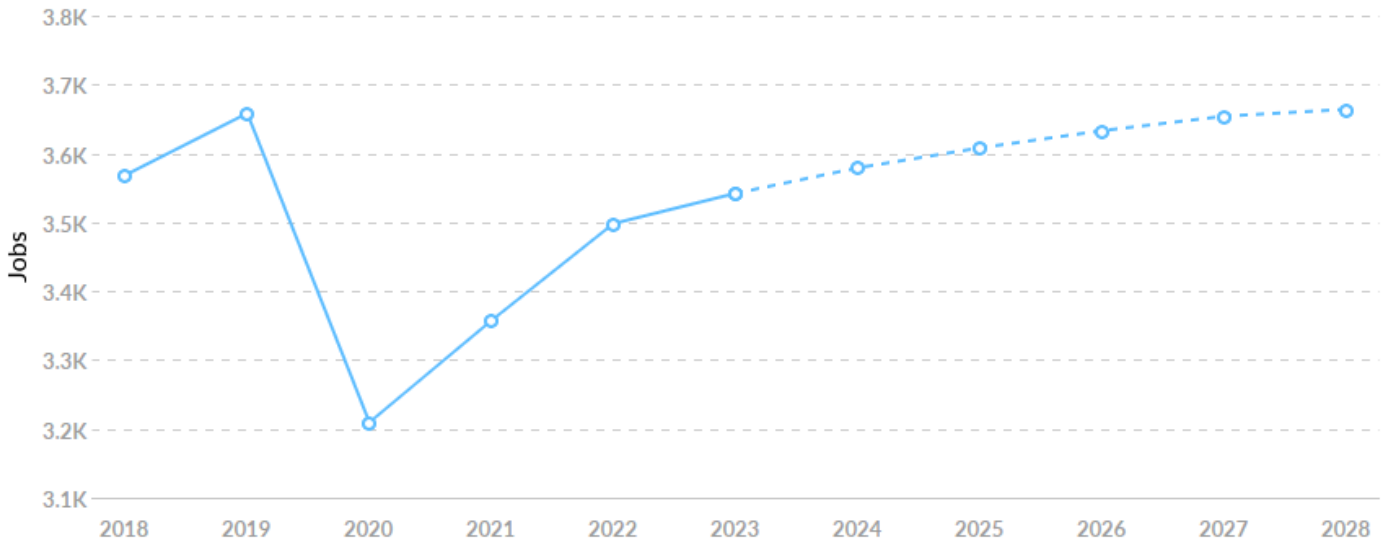
As of 2023 the region's population increased by 6.5% since 2018, growing by 582. Population is expected to increase by 8.2% between 2023 and 2028, adding 785.



Timeframe	Population
2018	9,001
2019	9,034
2020	9,165
2021	9,262
2022	9,381
2023	9,583
2024	9,762
2025	9,933
2026	10,090
2027	10,231
2028	10,369

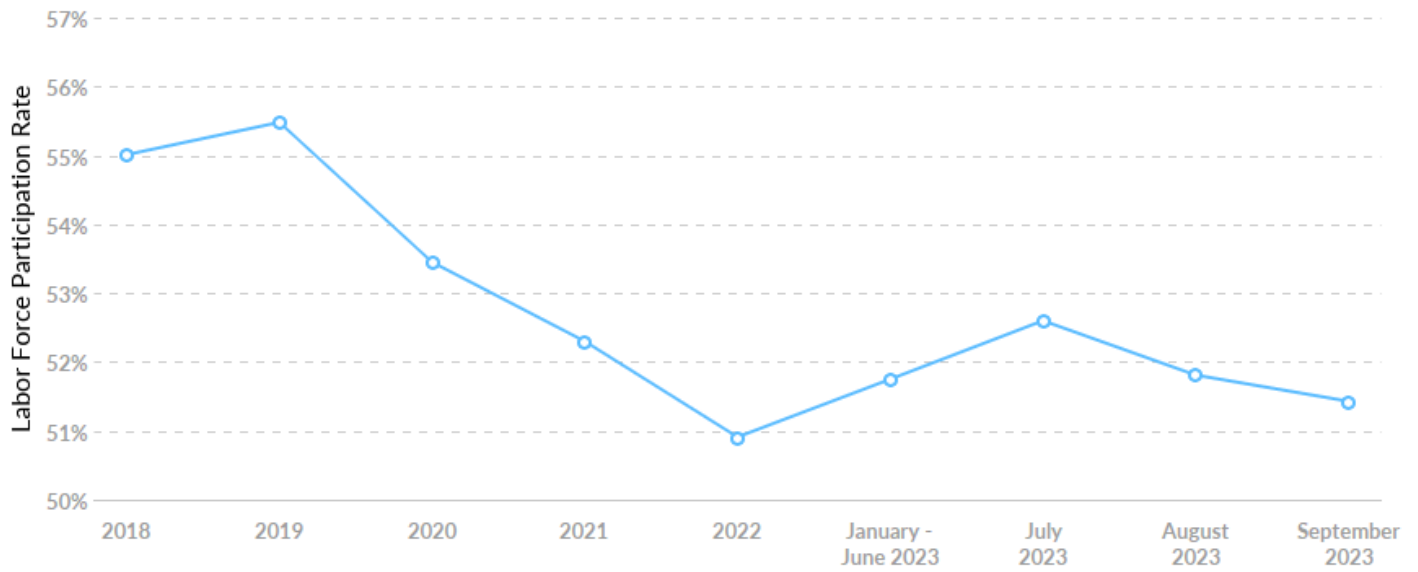
Job Trends

From 2018 to 2023, jobs declined by 0.7% in Forest County, WI from 3,568 to 3,542. This change fell short of the national growth rate of 3.6% by 4.3%.



Timeframe	Jobs
2018	3,568
2019	3,658
2020	3,209
2021	3,357
2022	3,498
2023	3,542
2024	3,579
2025	3,608
2026	3,633
2027	3,654
2028	3,664

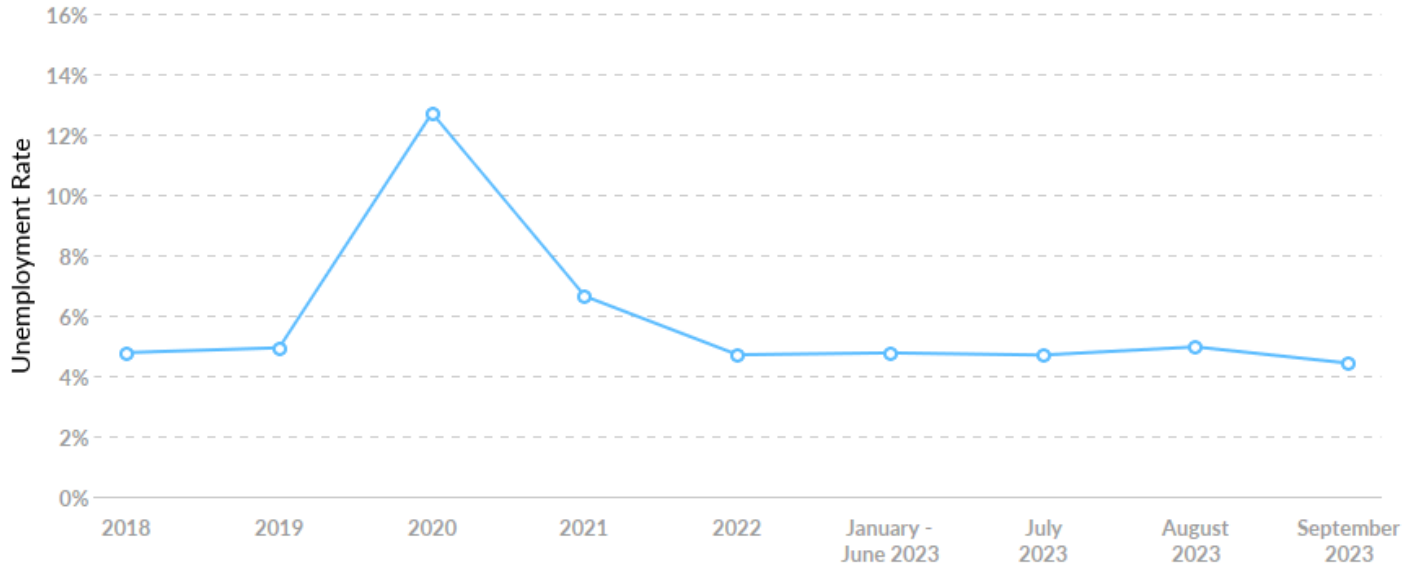
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	55.01%
2019	55.48%
2020	53.45%
2021	52.30%
2022	50.91%
January - June 2023	51.75%
July 2023	52.60%
August 2023	51.81%
September 2023	51.43%

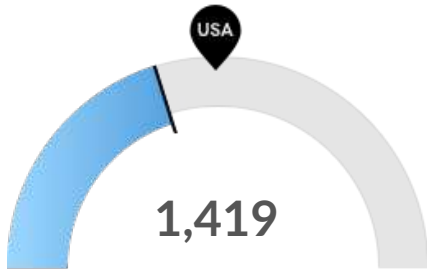
Unemployment Rate Trends

Forest County, WI had a September 2023 unemployment rate of 4.42%, **decreasing from 4.77%** 5 years before.



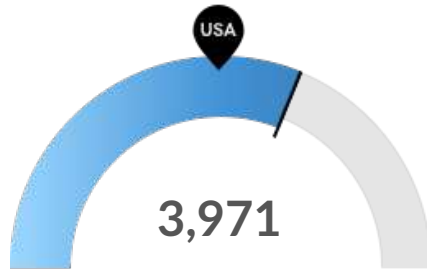
Timeframe	Unemployment Rate
2018	4.77%
2019	4.93%
2020	12.70%
2021	6.64%
2022	4.70%
January - June 2023	4.76%
July 2023	4.69%
August 2023	4.96%
September 2023	4.42%

Population Characteristics



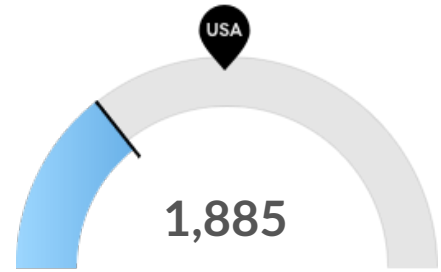
Millennials

Forest County, WI has 1,419 millennials (ages 25-39). The national average for an area this size is 1,907.



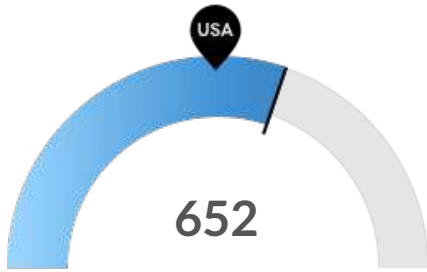
Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,811 people 55 or older, while there are 3,971 here.



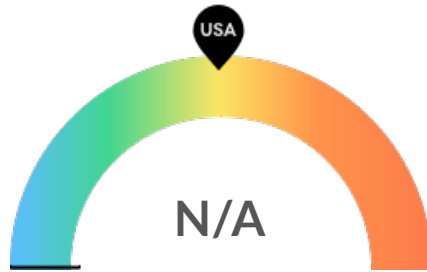
Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,858 racially diverse people, while there are 1,885 here.



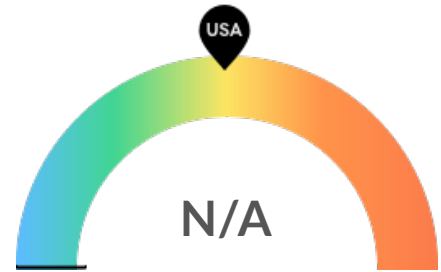
Veterans

Forest County, WI has 652 veterans. The national average for an area this size is 486.



Violent Crime

No crime information is available in Forest County, WI.

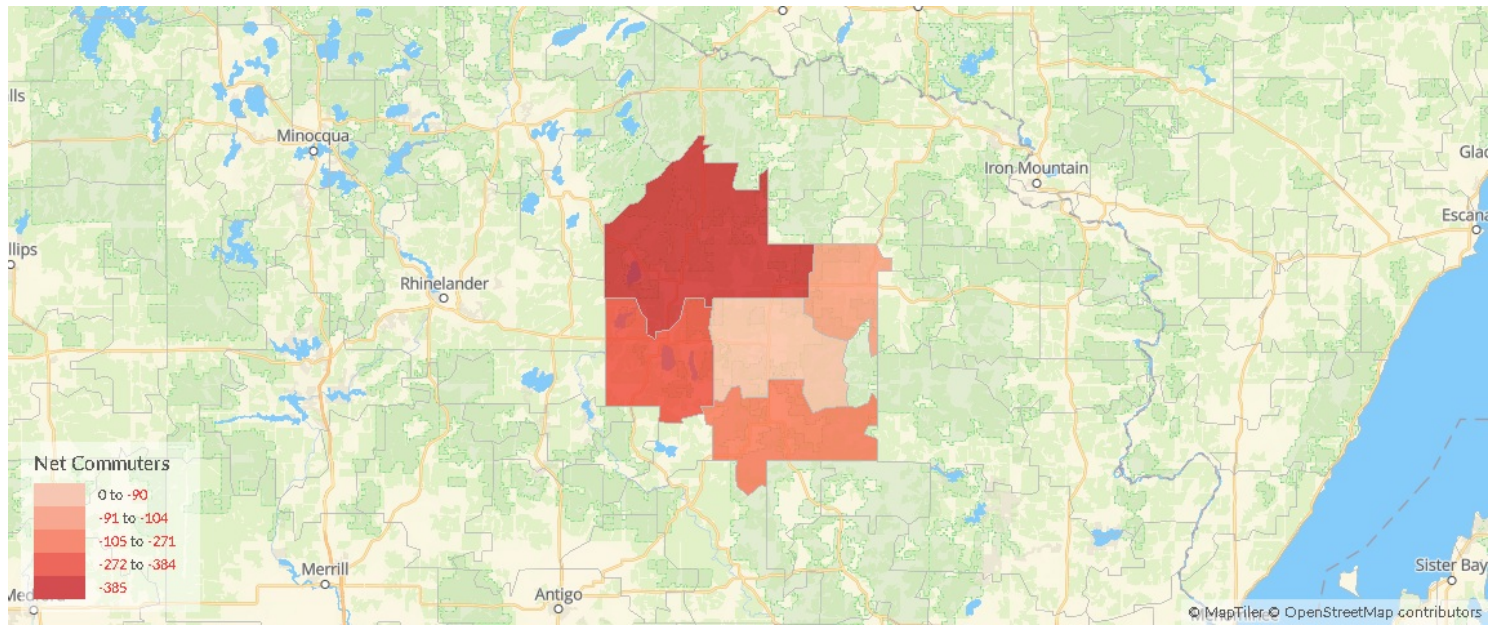


Property Crime

No crime information is available in Forest County, WI.

Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
54520	Crandon, WI (in Forest c...	1,694
54541	Laona, WI (in Forest cou...	646
54566	Wabeno, WI (in Forest c...	577
54511	Argonne, WI (in Forest c...	392
54103	Armstrong Creek, WI (in...	233

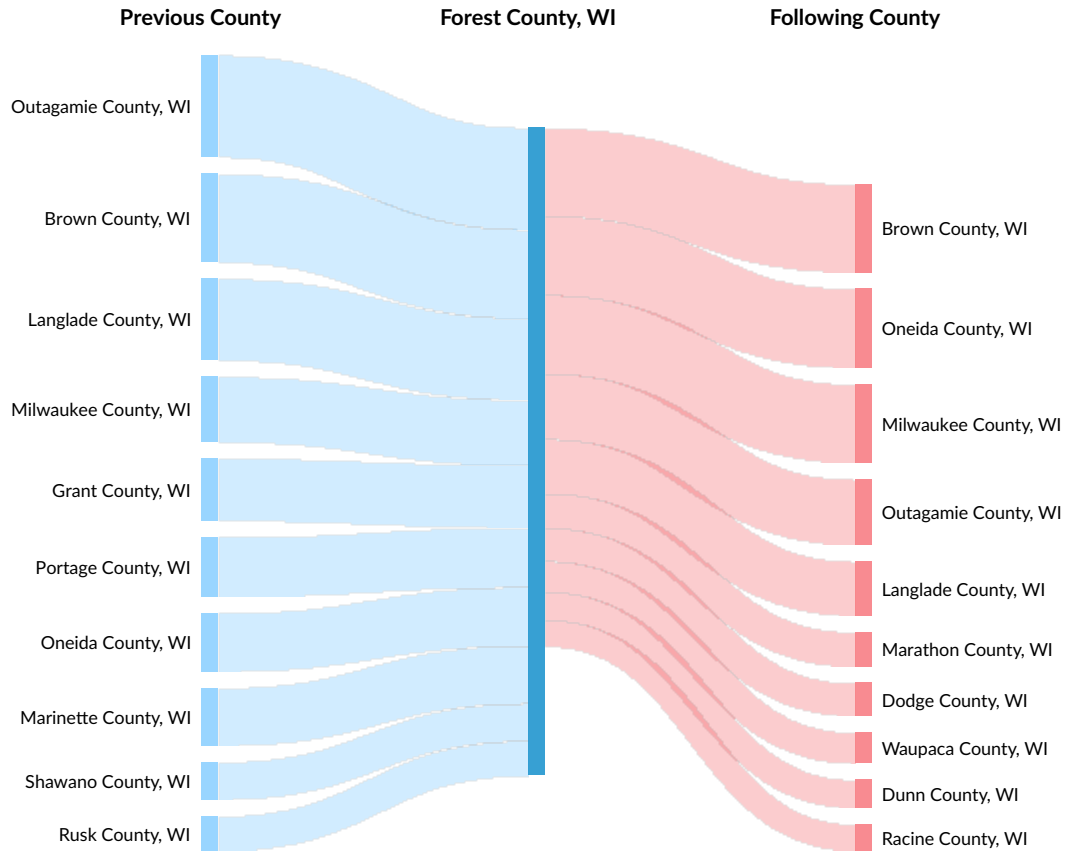
Where Talent Lives

ZIP	Name	2023 Workers
54520	Crandon, WI (in Forest c...	1,966
54511	Argonne, WI (in Forest c...	777
54541	Laona, WI (in Forest cou...	712
54566	Wabeno, WI (in Forest c...	682
54103	Armstrong Creek, WI (in...	325

Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2021, 47 people have migrated from Outagamie County, WI to Forest County, WI. In the same year, 41 people left Forest County, WI migrating to Brown County, WI. The total Net Migration for Forest County, WI in 2021 was 166.

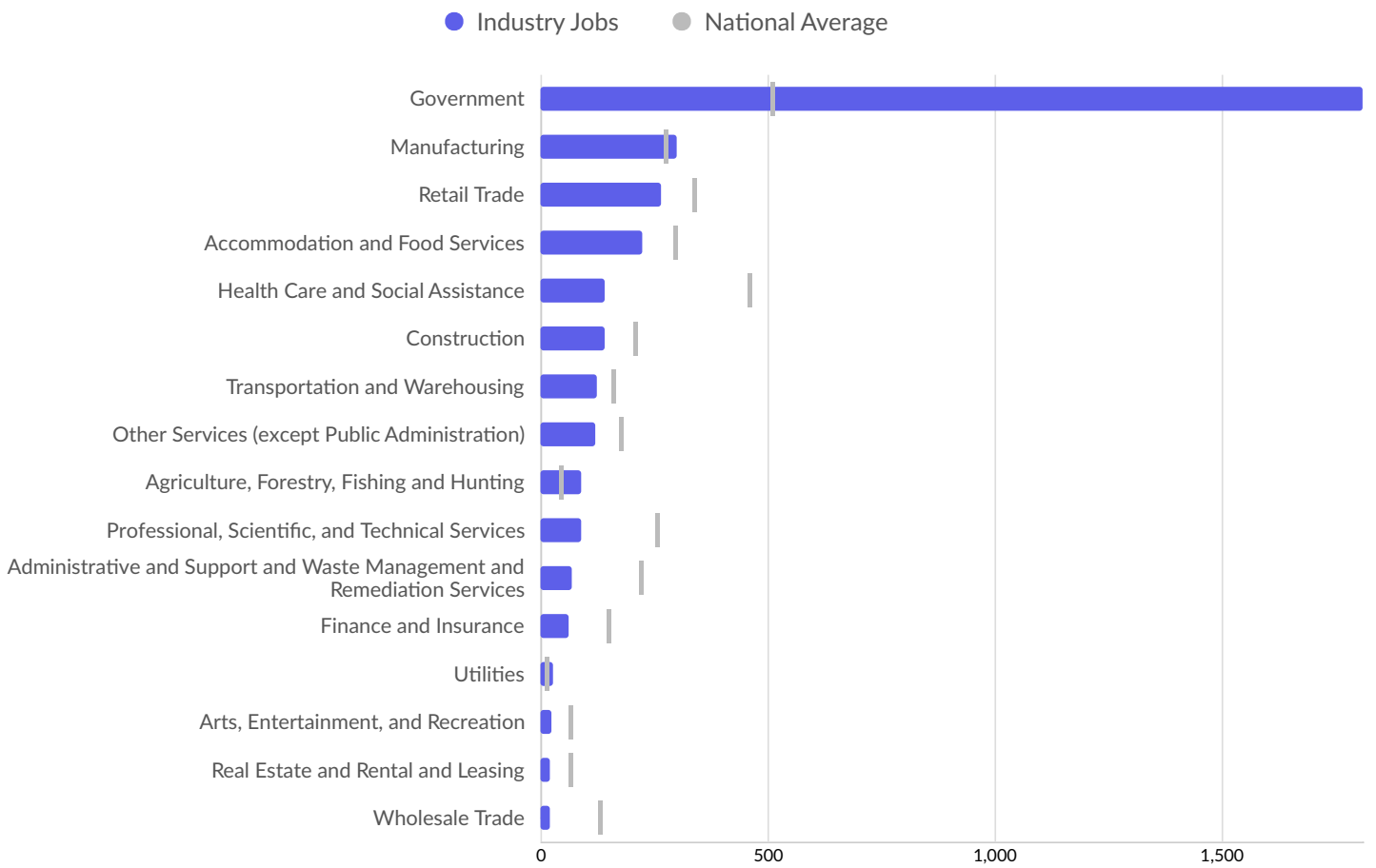


Top Previous Counties	Migrations
Outagamie County, WI	47
Brown County, WI	41
Langlade County, WI	38
Milwaukee County, WI	30
Grant County, WI	29
Portage County, WI	27

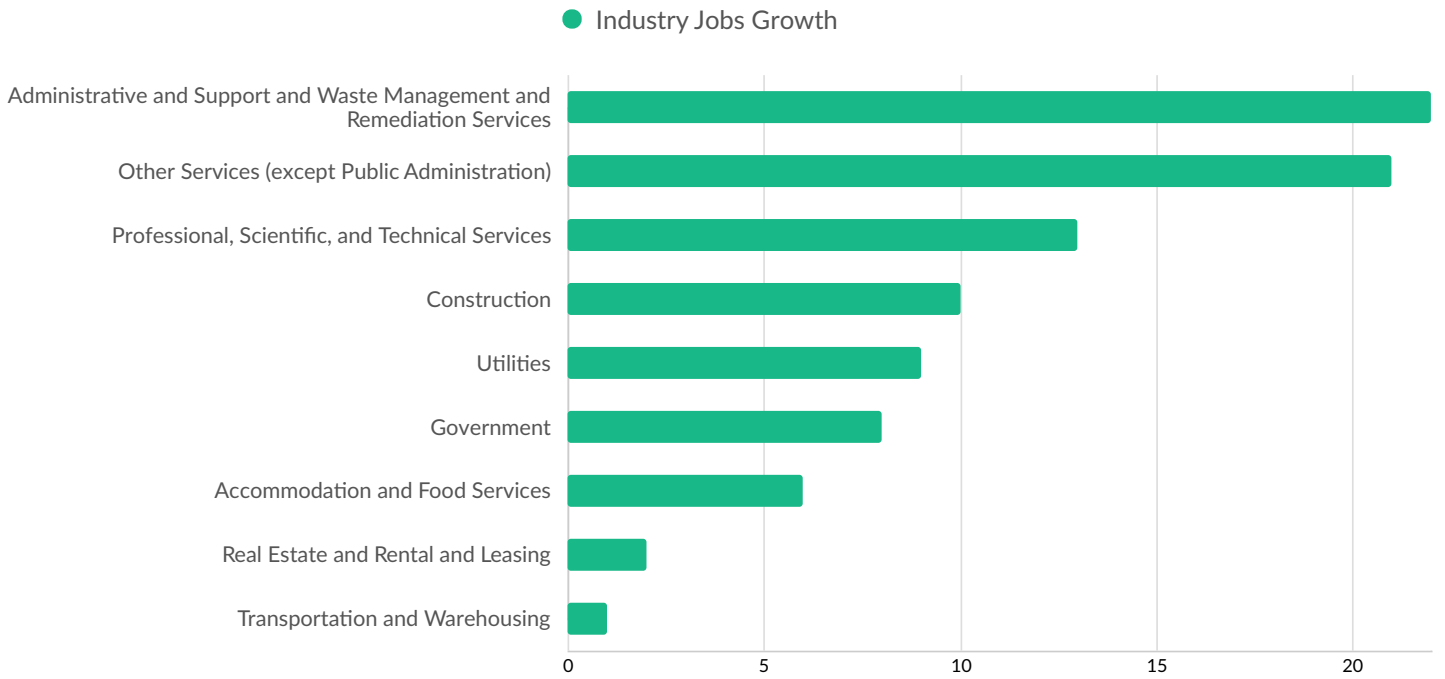
Top Previous Counties	Migrations
Oneida County, WI	27
Marinette County, WI	27
Shawano County, WI	17
Rusk County, WI	16
Oconto County, WI	15
Waushara County, WI	12
Kenosha County, WI	11
Dane County, WI	10
Rock County, WI	9
Top Following Counties	Migrations
Brown County, WI	41
Oneida County, WI	36
Milwaukee County, WI	36
Outagamie County, WI	30
Langlade County, WI	25
Marathon County, WI	16
Dodge County, WI	15
Waupaca County, WI	14
Dunn County, WI	13
Racine County, WI	12
Barron County, WI	11
Portage County, WI	10
Lee County, FL	9
Dane County, WI	9
Crawford County, WI	9

Industry Characteristics

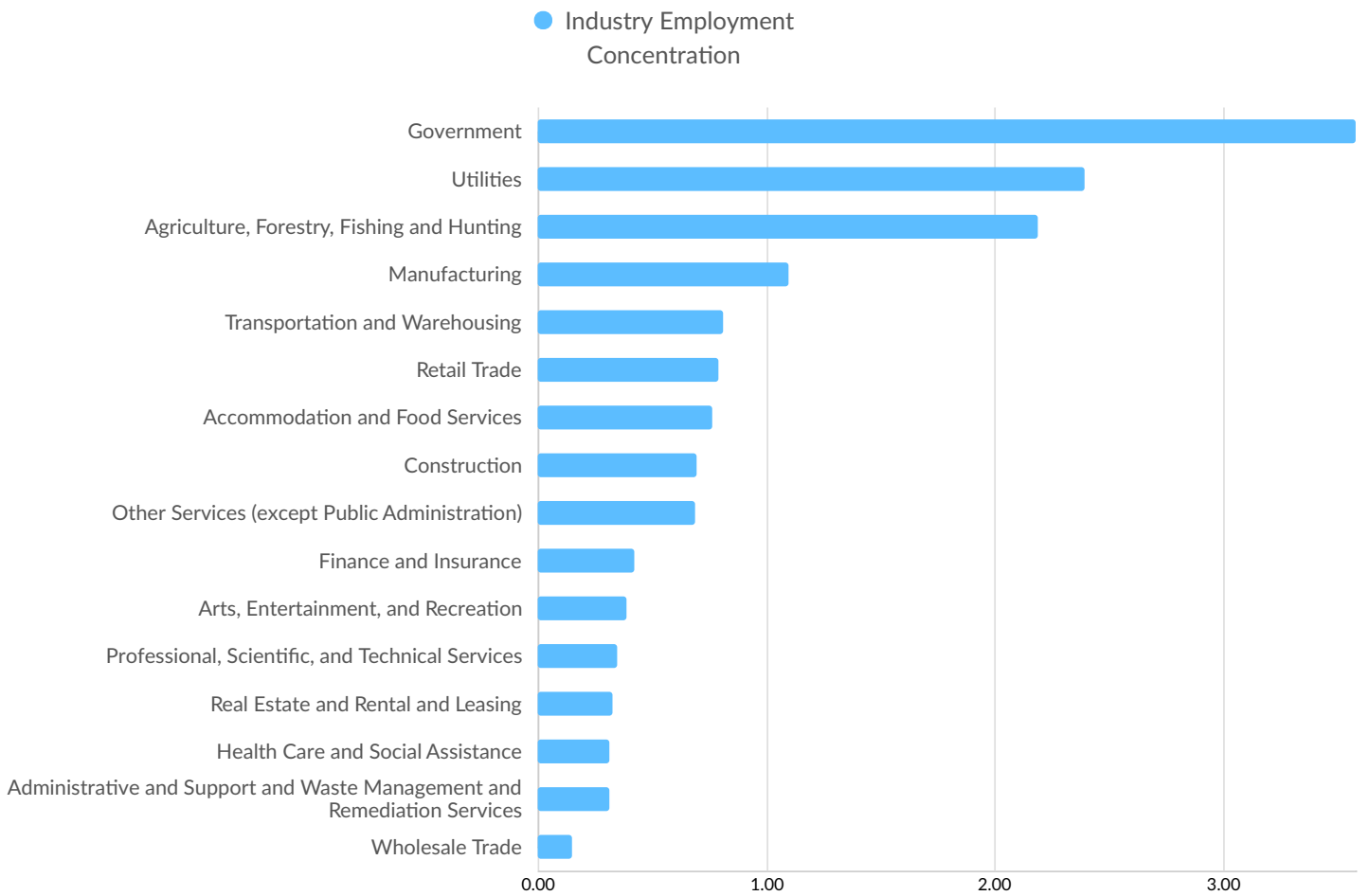
Largest Industries



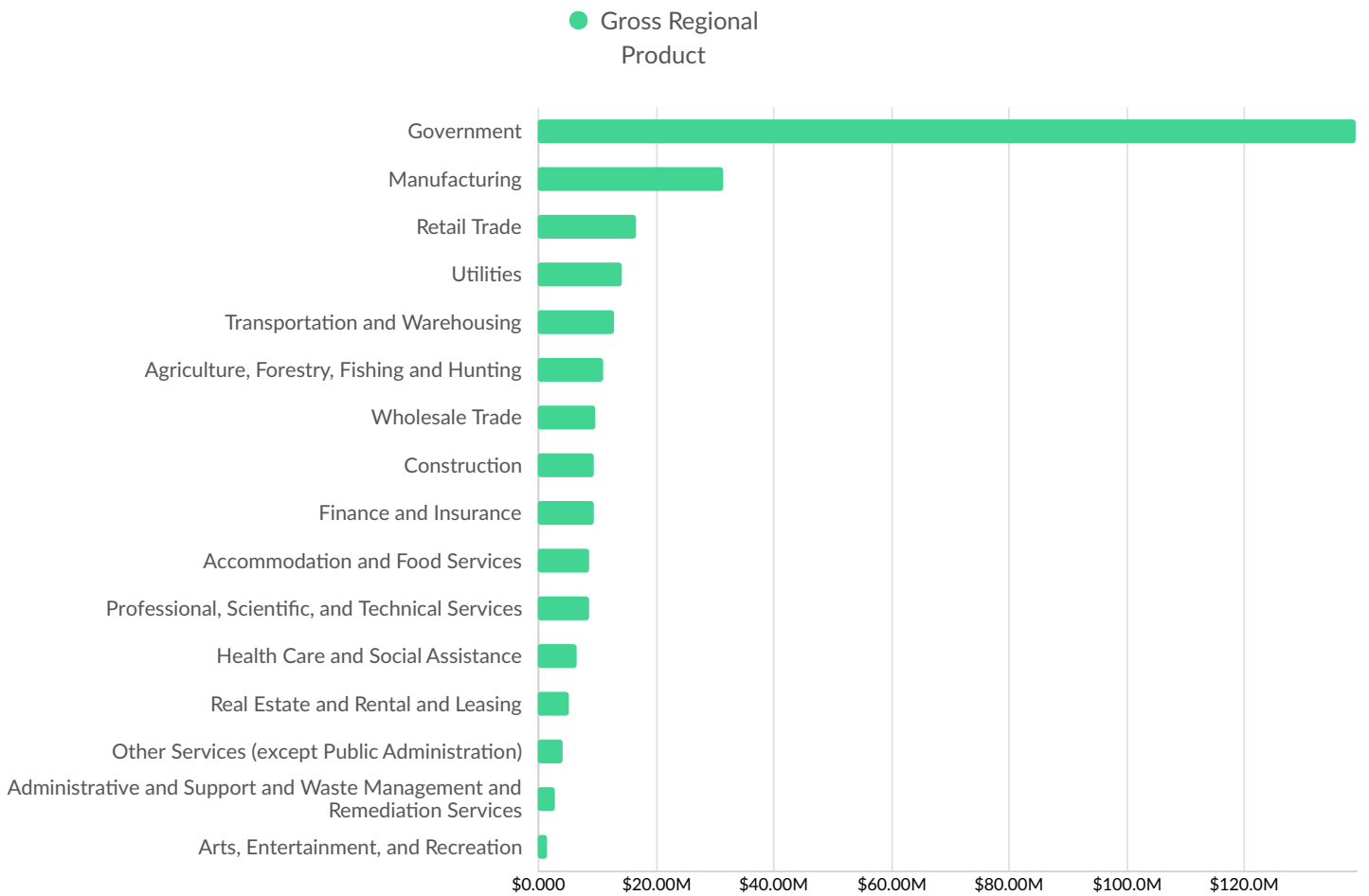
Top Growing Industries



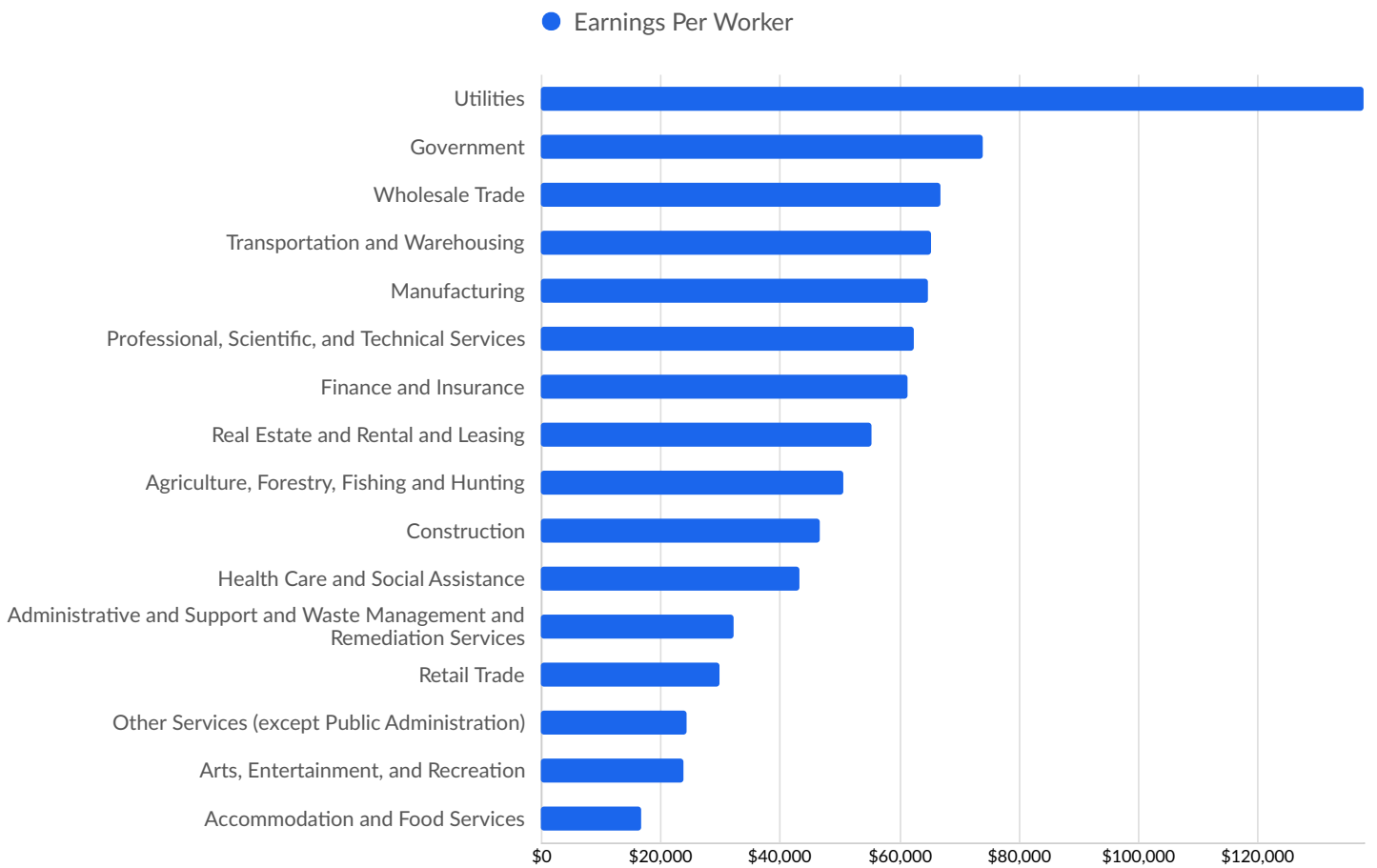
Top Industry Employment Concentration



Top Industry GRP





















Top Industry Earnings



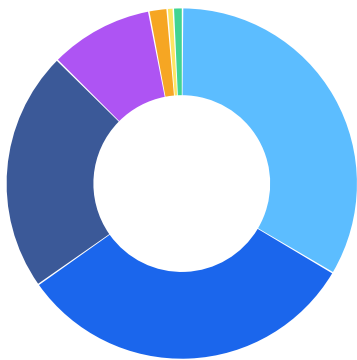
Business Characteristics

616 Companies Employ Your Workers

Online profiles for your workers mention 616 companies as employers, with the top 10 appearing below. In the last 12 months, 45 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Potawatomi Bingo Casino	82 	RPh on the Go	17 
School District Of Crandon	22 	Dollar General	11 
Crandon School District	21 	Aston Carter	8 
Sokaogon Chippewa Community	20 	Dollar Tree	8 
School District Laona	14 	Accountable Healthcare Staffing	6 
United States Forest Service	13 	ShiftKey	6 
Ministry Health Care	11 	Career Tree Network	5 
Forest County Potawatomi Heal...	10 	Associated Bank	4 
Northern Lake Service	9 	Spar Field Services	3 
University of Wisconsin System	9 	University of Wisconsin System	3 

Business Size

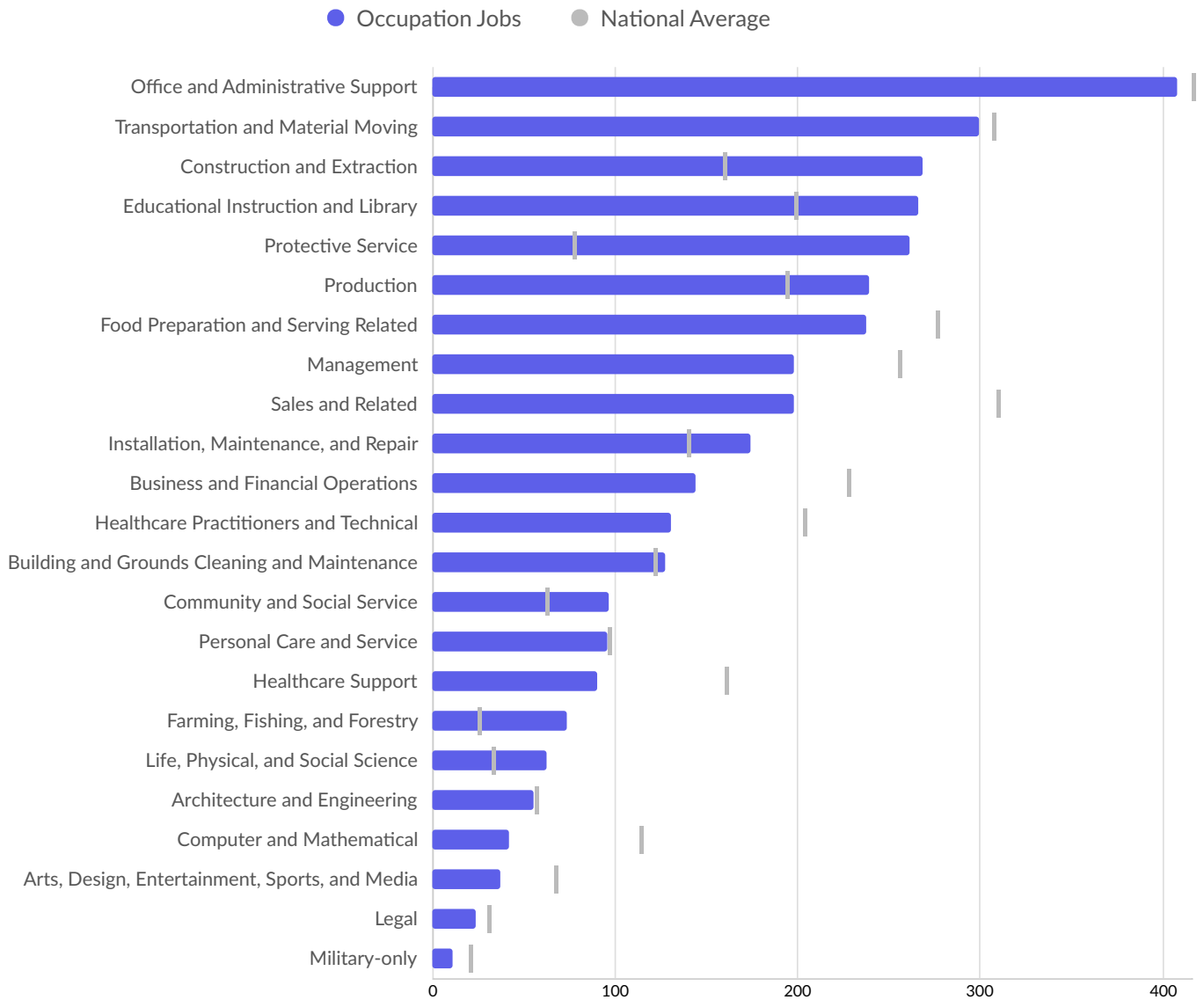


	Percentage	Business Count
1 to 4 employees	33.4%	119
5 to 9 employees	31.7%	113
10 to 19 employees	22.2%	79
20 to 49 employees	9.6%	34
50 to 99 employees	1.7%	6
100 to 249 employees	0.6%	2
250 to 499 employees	0.8%	3

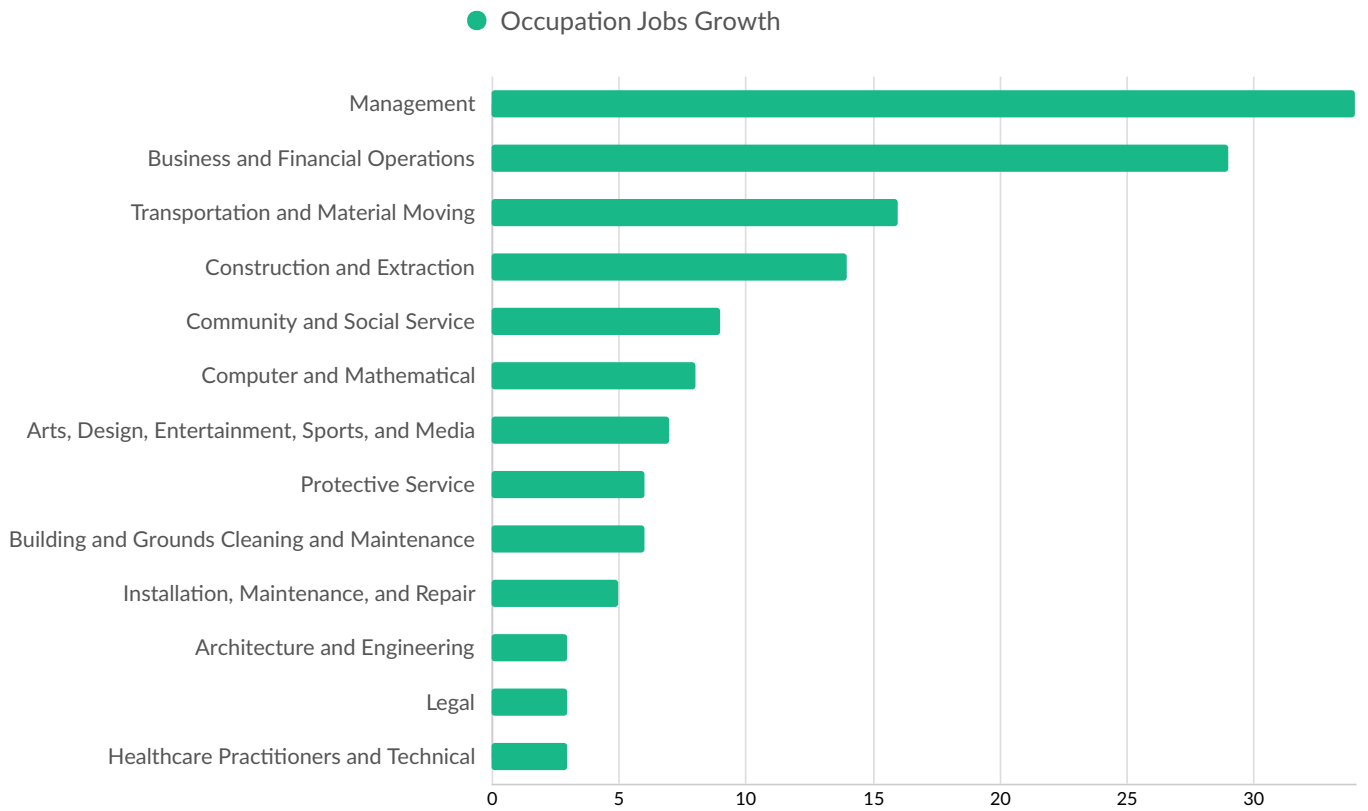
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

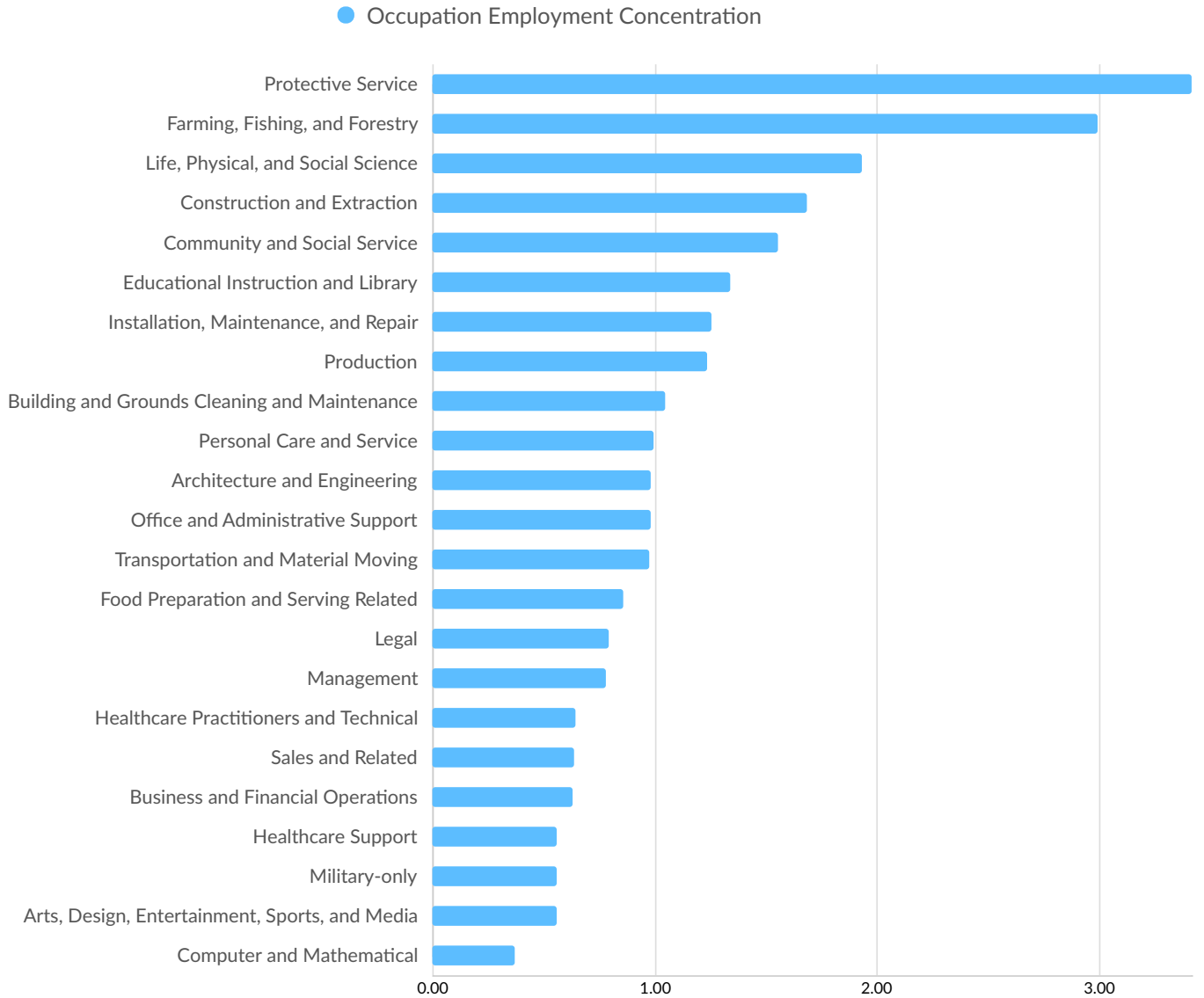
Largest Occupations



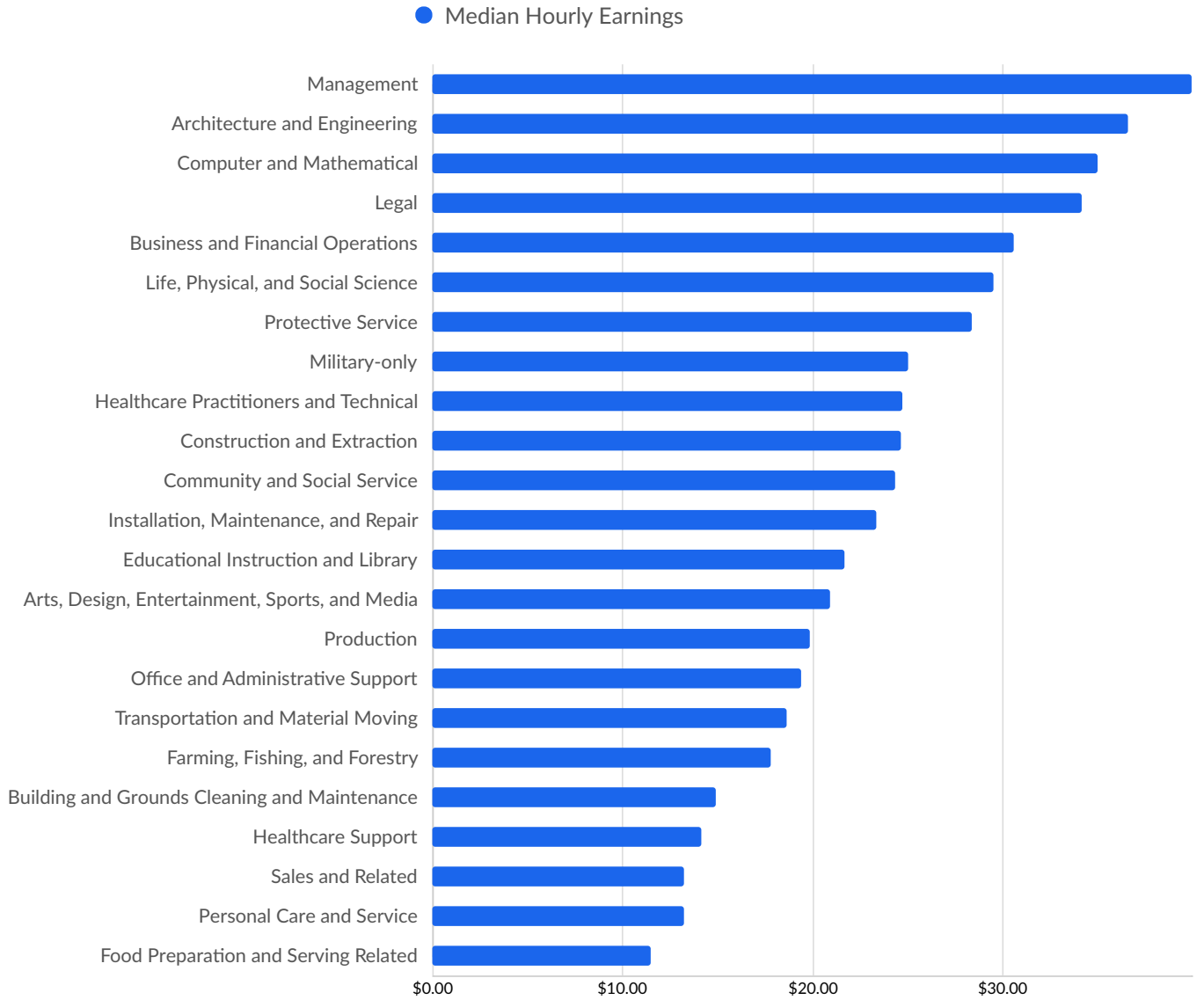
Top Growing Occupations



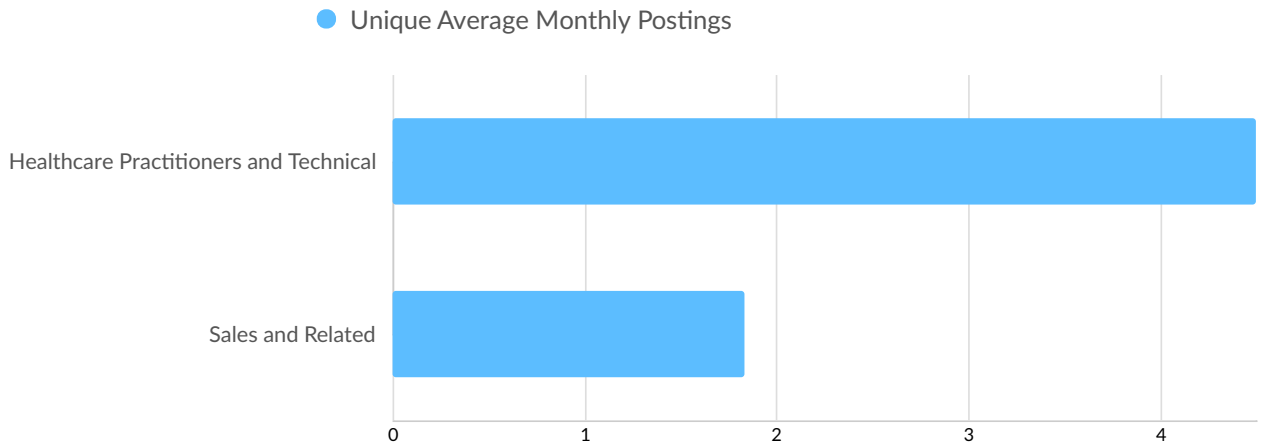
Top Occupation Employment Concentration



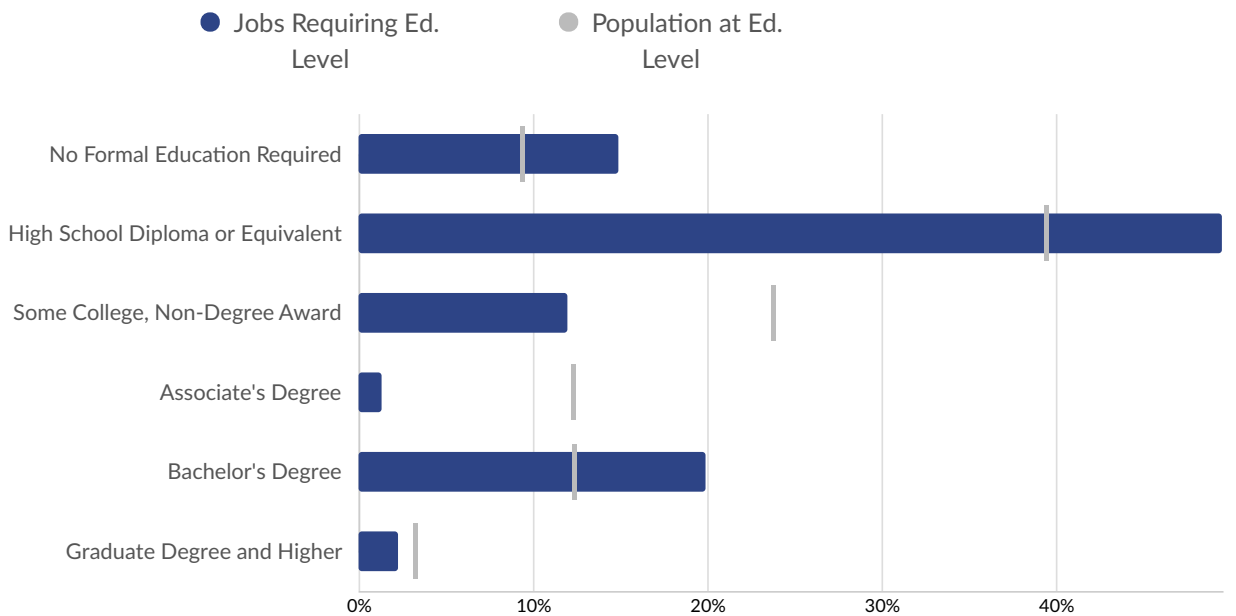
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

In-Demand Skills

