



# Forest County, WI

North Central Wisconsin Regional Planning Commission



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## Report Parameters

### 1 County

55041 Forest County, WI

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**9,583**

**Population (2023)**

Population **grew by 582** over the last 5 years and is projected to **grow by 785** over the next 5 years.

**3,570**

**Total Regional Employment**

Jobs **grew by 2** over the last 5 years and are projected to **grow by 139** over the next 5 years.

**\$52.0K**

**Median Household Income (2022)**

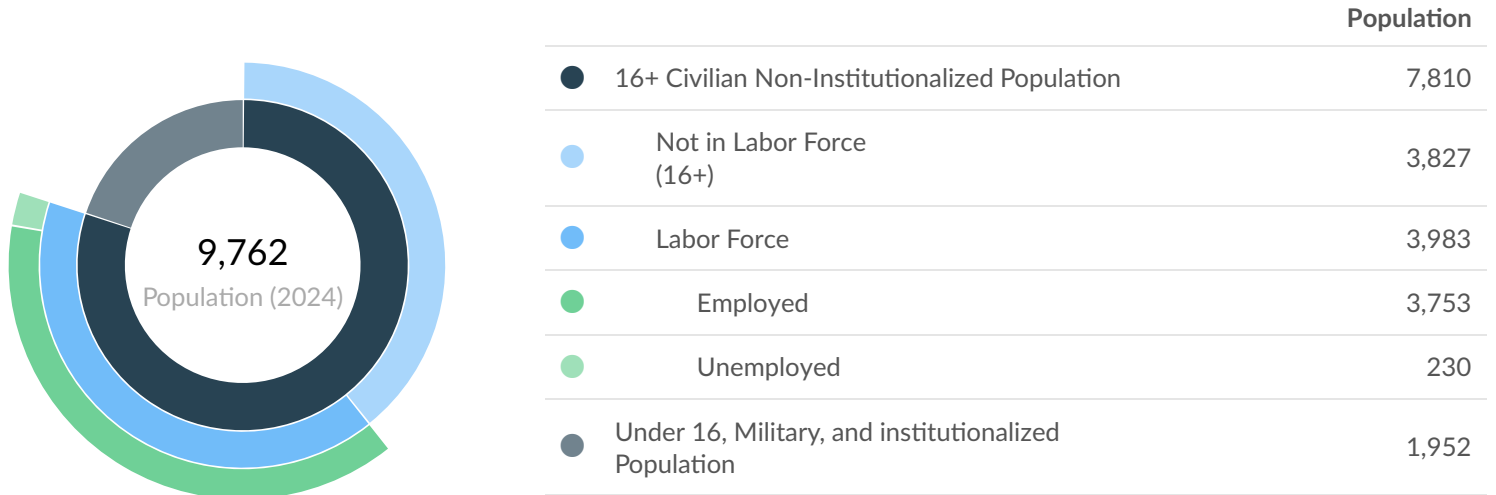
Median household income is **\$17.1K below** the national median household income of \$69.0K.

### Takeaways

- As of 2023 the region's population **increased by 6.5%** since 2018, growing by 582. Population is expected to **increase by 8.2%** between 2023 and 2028, adding 785.
- From 2018 to 2023, jobs **increased by 0.1%** in Forest County, WI from 3,568 to **3,570**. This change **fell short of the national growth rate of 3.9% by 3.8%**. As the number of jobs increased, the **labor force participation rate decreased from 53.7% to 50.2% between 2018 and 2023**.
- Concerning educational attainment, **13.1% of Forest County, WI residents possess a Bachelor's Degree** (8.1% below the national average), and **10.8% hold an Associate's Degree** (2.0% above the national average).
- The top three industries in 2023 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

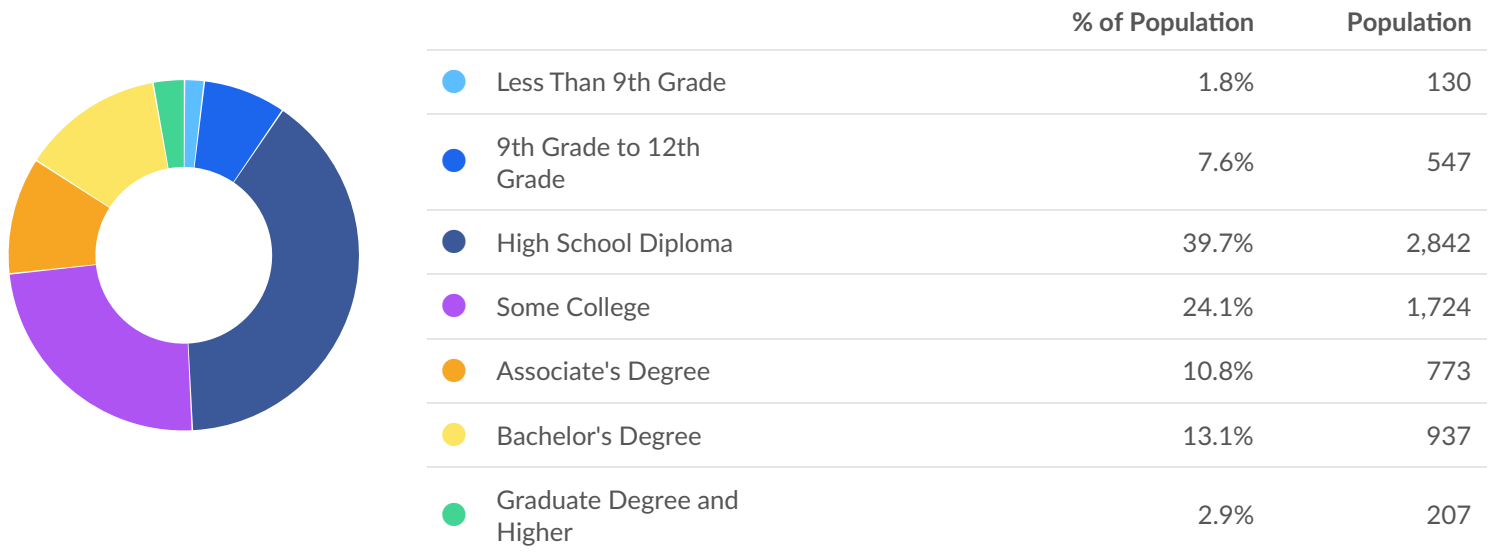
	Population (2024)	Labor Force (Feb 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	9,762	3,983	3,570	98.7	\$351.35M	\$848.13M	\$726.92M
State	5,942,701	3,116,137	3,233,104	100.2	\$403.20B	\$378.85B	\$404.51B

## Feb 2024 Labor Force Breakdown



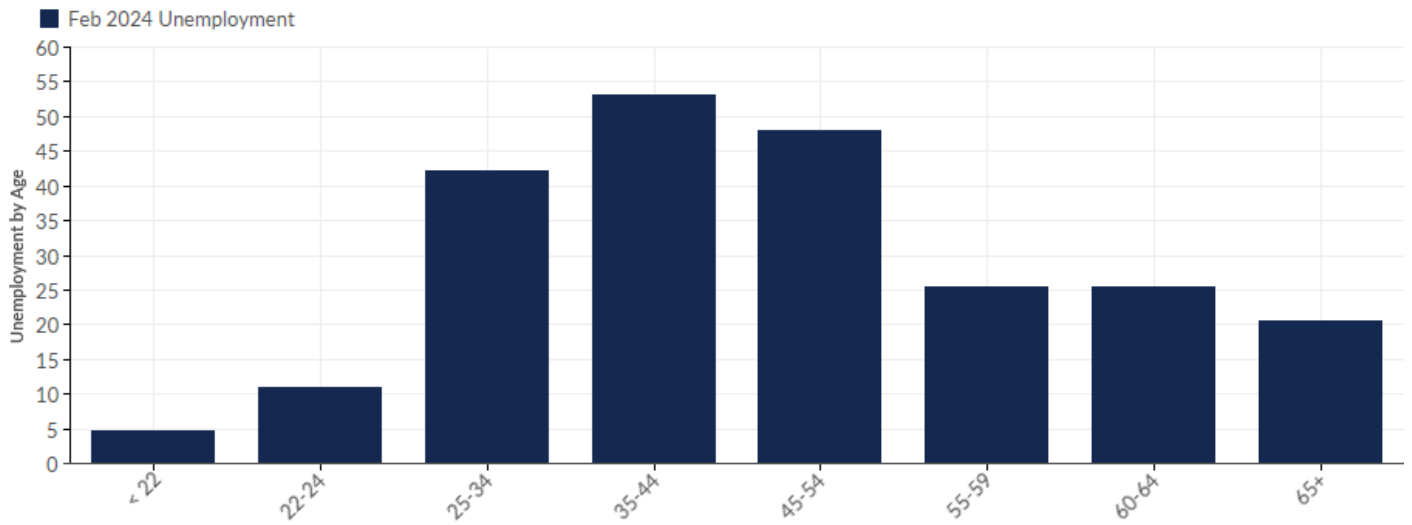
## Educational Attainment

Concerning educational attainment, **13.1% of Forest County, WI residents possess a Bachelor's Degree** (8.1% below the national average), and **10.8% hold an Associate's Degree** (2.0% above the national average).



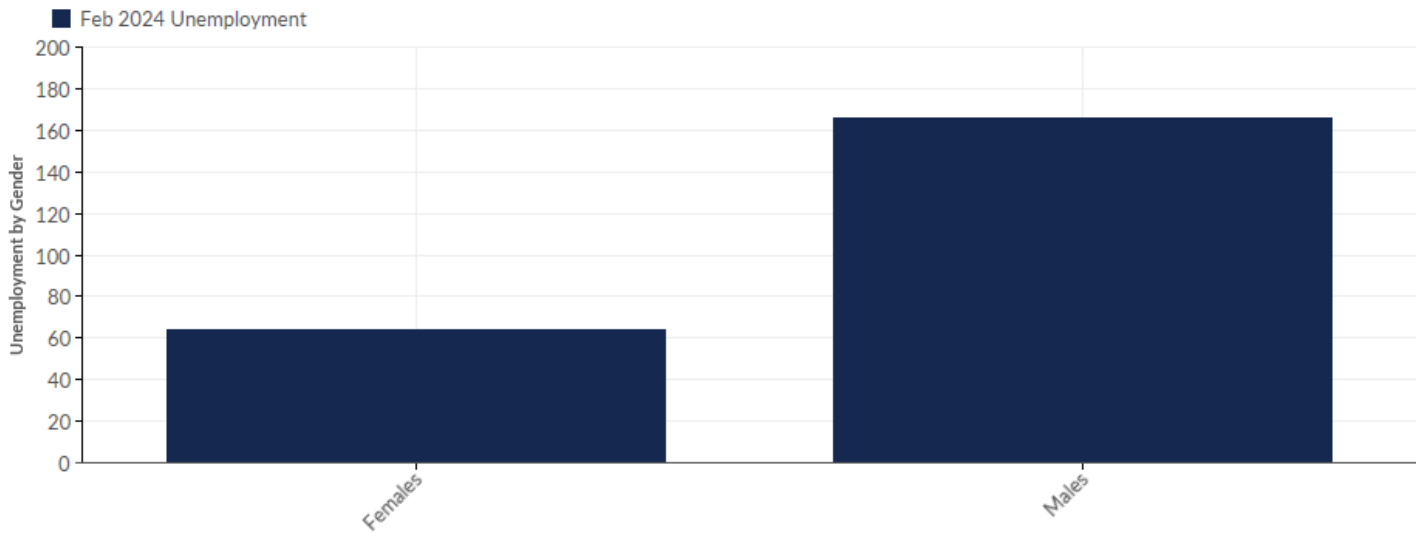
# Unemployment by Demographics

## Unemployment by Age



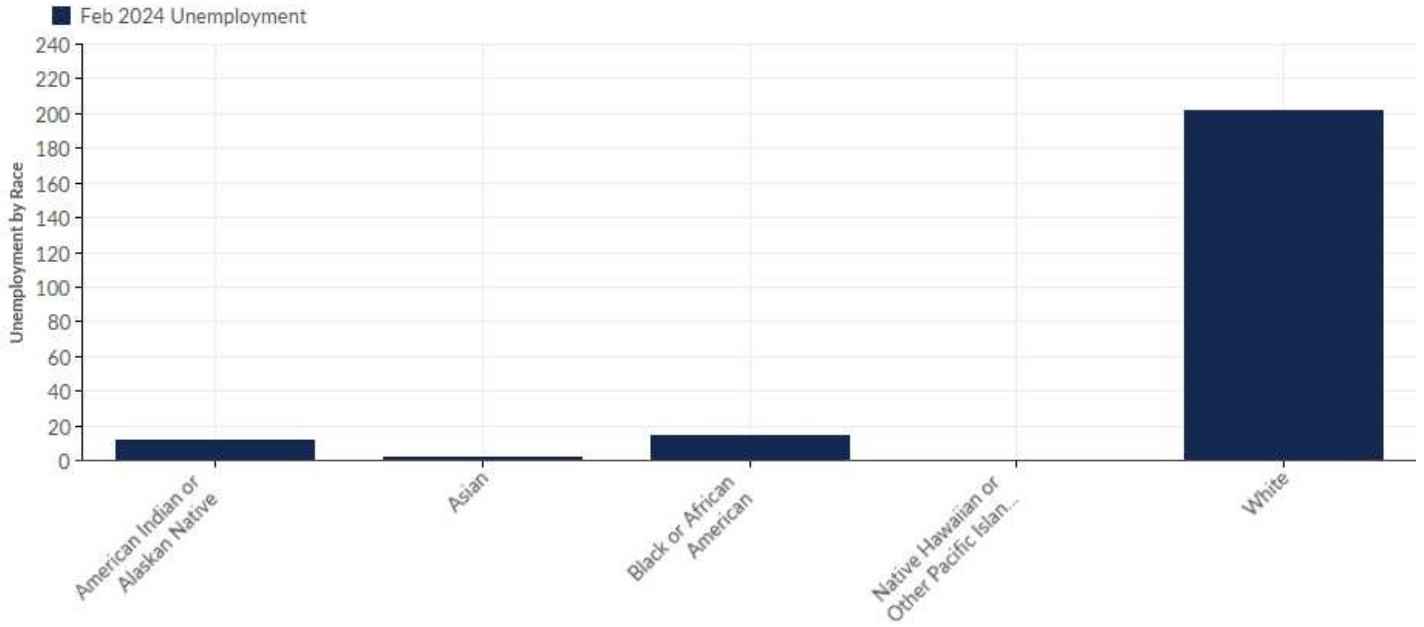
Age	Unemployment (Feb 2024)	% of Unemployed
< 22	5	2.17%
22-24	11	4.78%
25-34	42	18.26%
35-44	53	23.04%
45-54	48	20.87%
55-59	25	10.87%
60-64	25	10.87%
65+	20	8.70%
<b>Total</b>	<b>230</b>	<b>100.00%</b>

## Unemployment by Gender



Gender	Unemployment (Feb 2024)	% of Unemployed
Females	64	27.83%
Males	166	72.17%
Total	230	100.00%

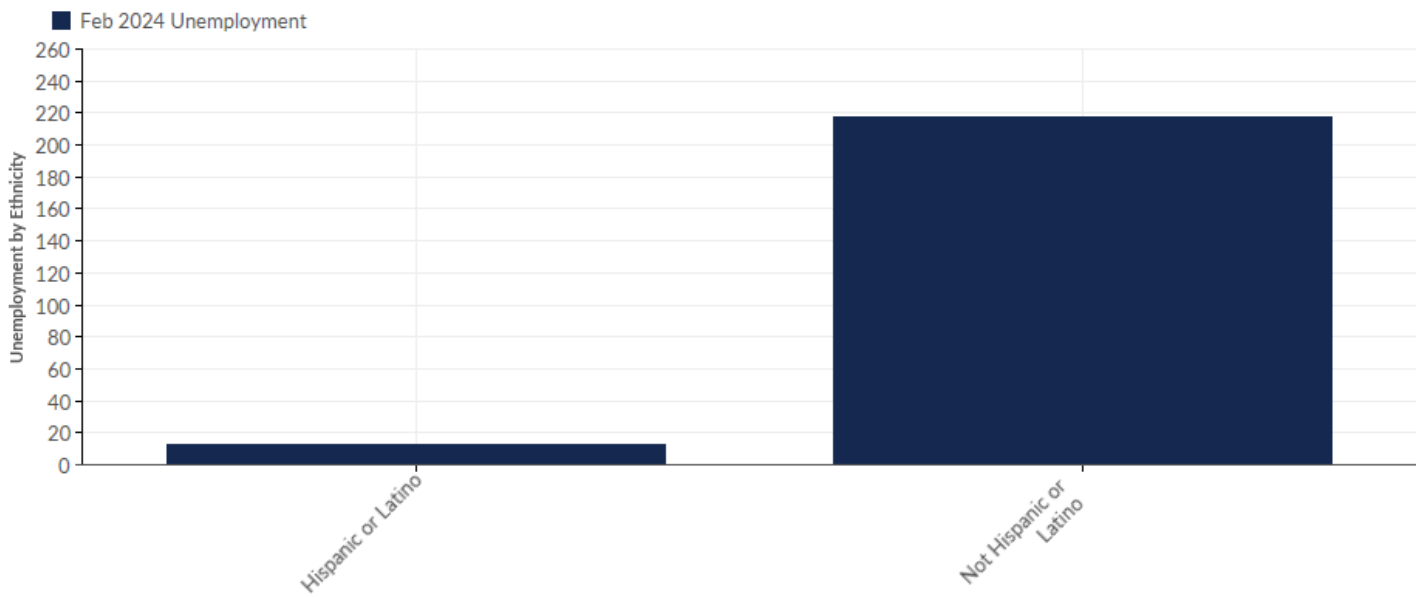
## Unemployment by Race



Race	Unemployment (Feb 2024)	% of Unemployed
American Indian or Alaskan Native	12	5.22%
Asian	1	0.43%
Black or African American	15	6.52%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	202	87.83%
Total	230	100.00%



## Unemployment by Ethnicity

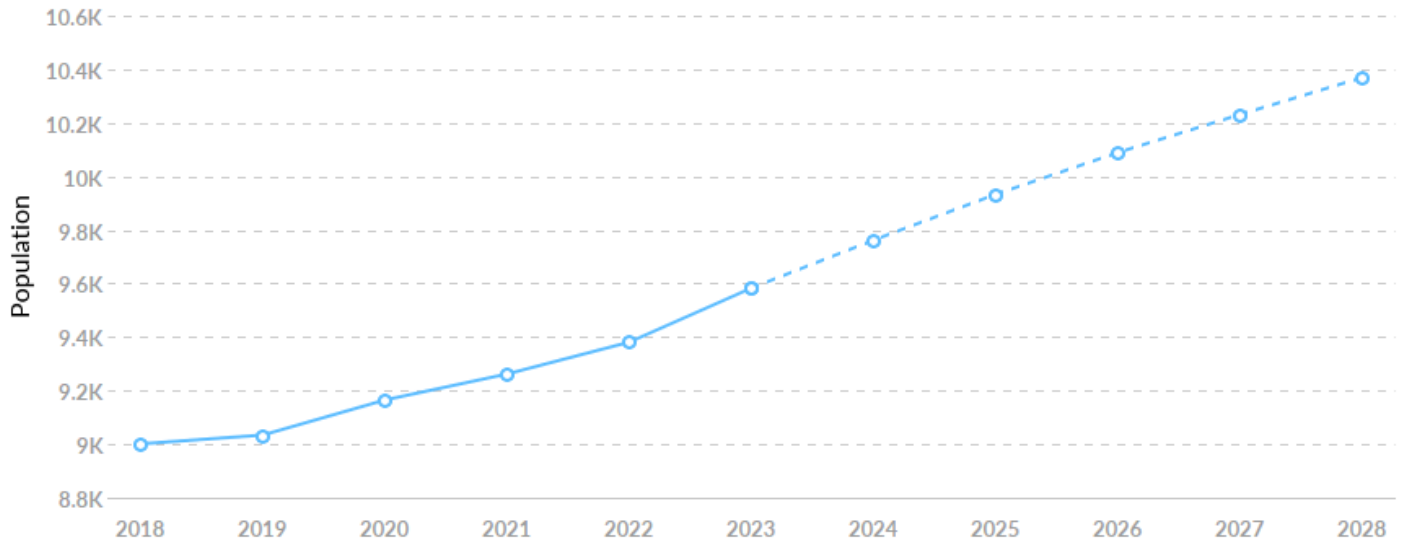


Ethnicity	Unemployment (Feb 2024)	% of Unemployed
Hispanic or Latino	13	5.65%
Not Hispanic or Latino	217	94.35%
Total	230	100.00%

# Historic & Projected Trends

## Population Trends

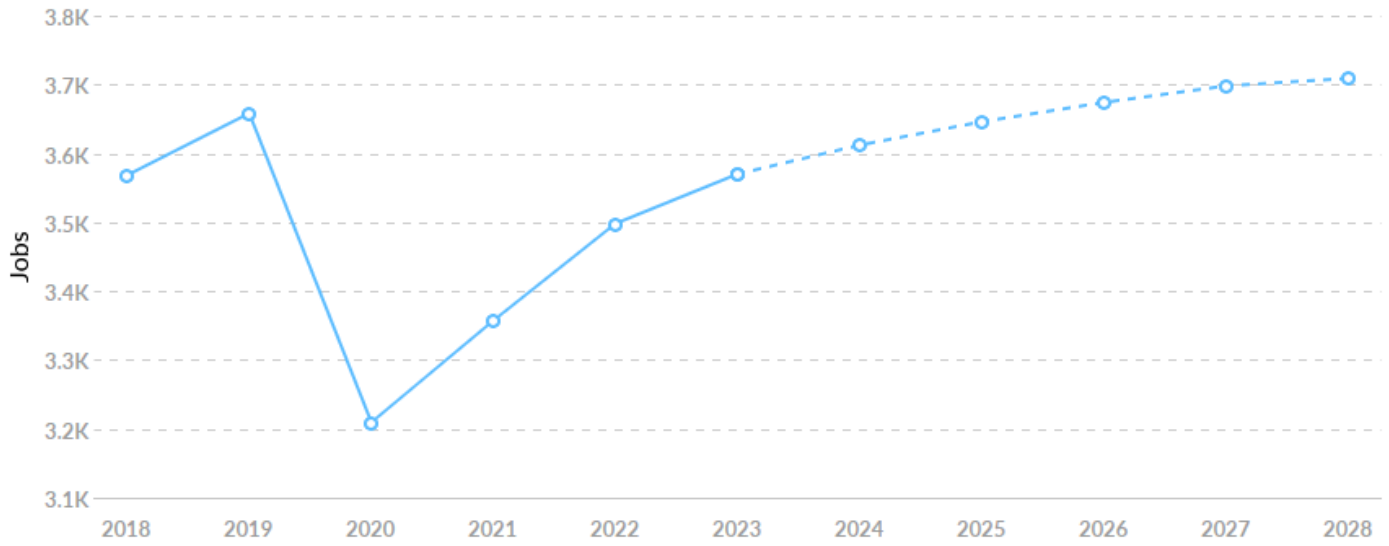
As of 2023 the region's population increased by 6.5% since 2018, growing by 582. Population is expected to increase by 8.2% between 2023 and 2028, adding 785.



Timeframe	Population
2018	9,001
2019	9,034
2020	9,165
2021	9,262
2022	9,381
2023	9,583
2024	9,762
2025	9,933
2026	10,089
2027	10,231
2028	10,369

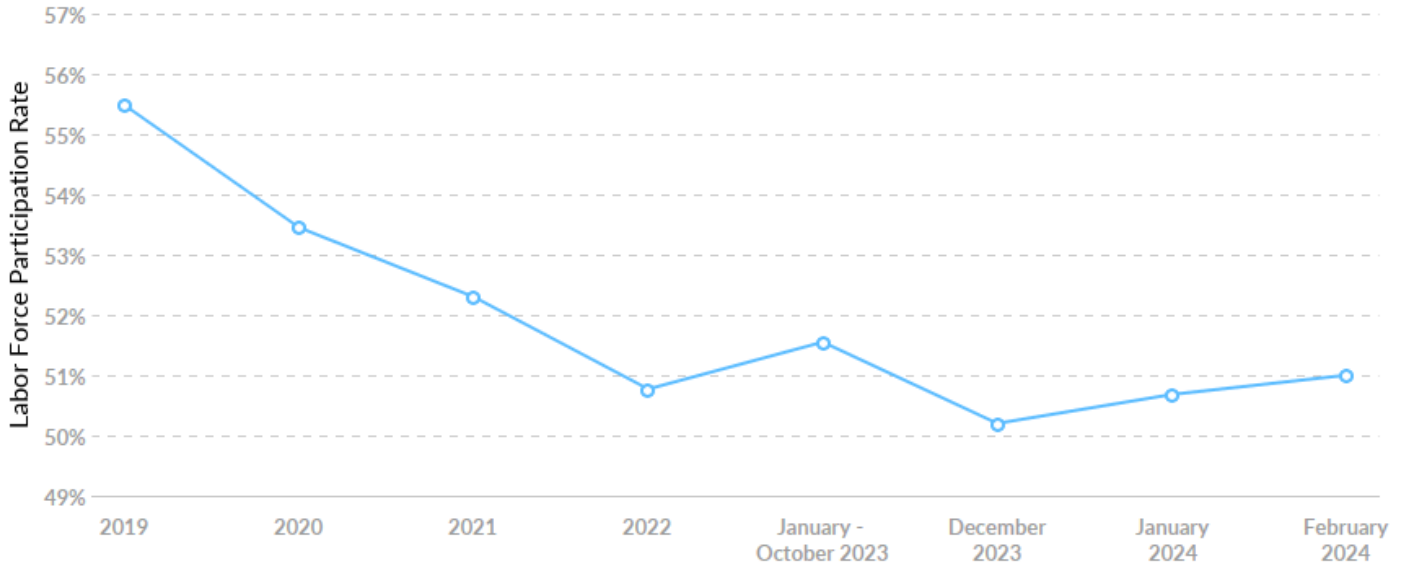
## Job Trends

From 2018 to 2023, jobs increased by 0.1% in Forest County, WI from 3,568 to 3,570. This change fell short of the national growth rate of 3.9% by 3.8%.



Timeframe	Jobs
2018	3,568
2019	3,658
2020	3,209
2021	3,357
2022	3,498
2023	3,570
2024	3,612
2025	3,646
2026	3,674
2027	3,698
2028	3,709

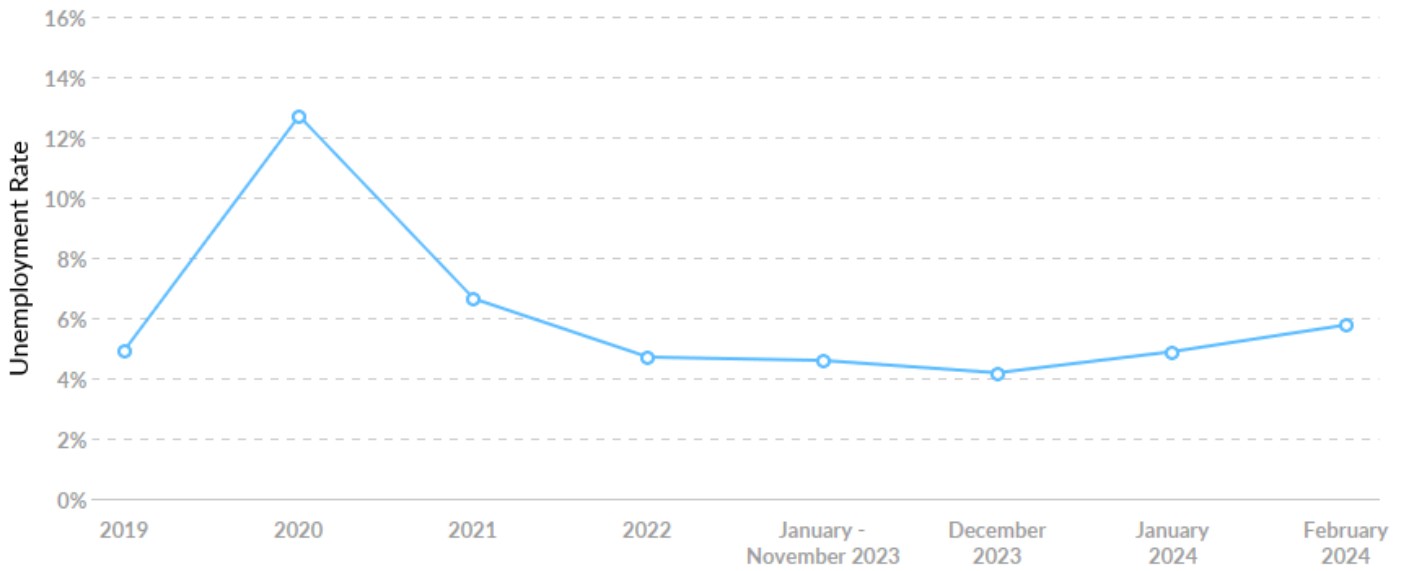
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	55.48%
2020	53.45%
2021	52.30%
2022	50.77%
January - October 2023	51.55%
December 2023	50.20%
January 2024	50.68%
February 2024	51.00%

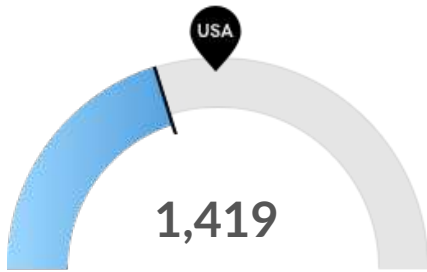
## Unemployment Rate Trends

Forest County, WI had a February 2024 unemployment rate of 5.77%, **increasing from 4.93%** 5 years before.



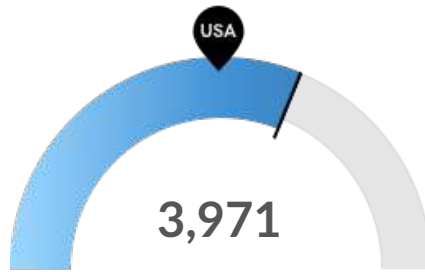
Timeframe	Unemployment Rate
2019	4.93%
2020	12.70%
2021	6.64%
2022	4.70%
January - November 2023	4.59%
December 2023	4.18%
January 2024	4.88%
February 2024	5.77%

## Population Characteristics



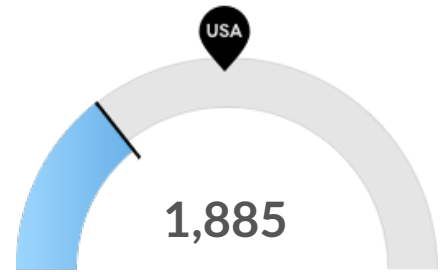
**Millennials**

Forest County, WI has 1,419 millennials (ages 25-39). The national average for an area this size is 1,907.



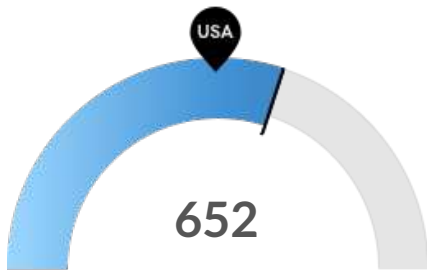
**Retiring Soon**

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,811 people 55 or older, while there are 3,971 here.



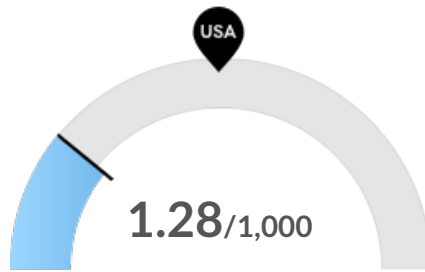
**Racial Diversity**

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,858 racially diverse people, while there are 1,885 here.



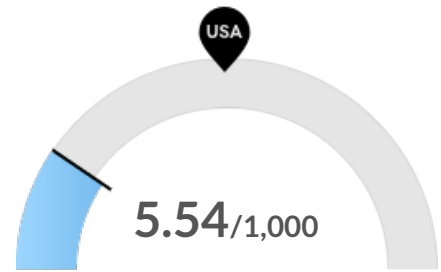
**Veterans**

Forest County, WI has 652 veterans. The national average for an area this size is 491.



**Violent Crime**

Forest County, WI has 1.28 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

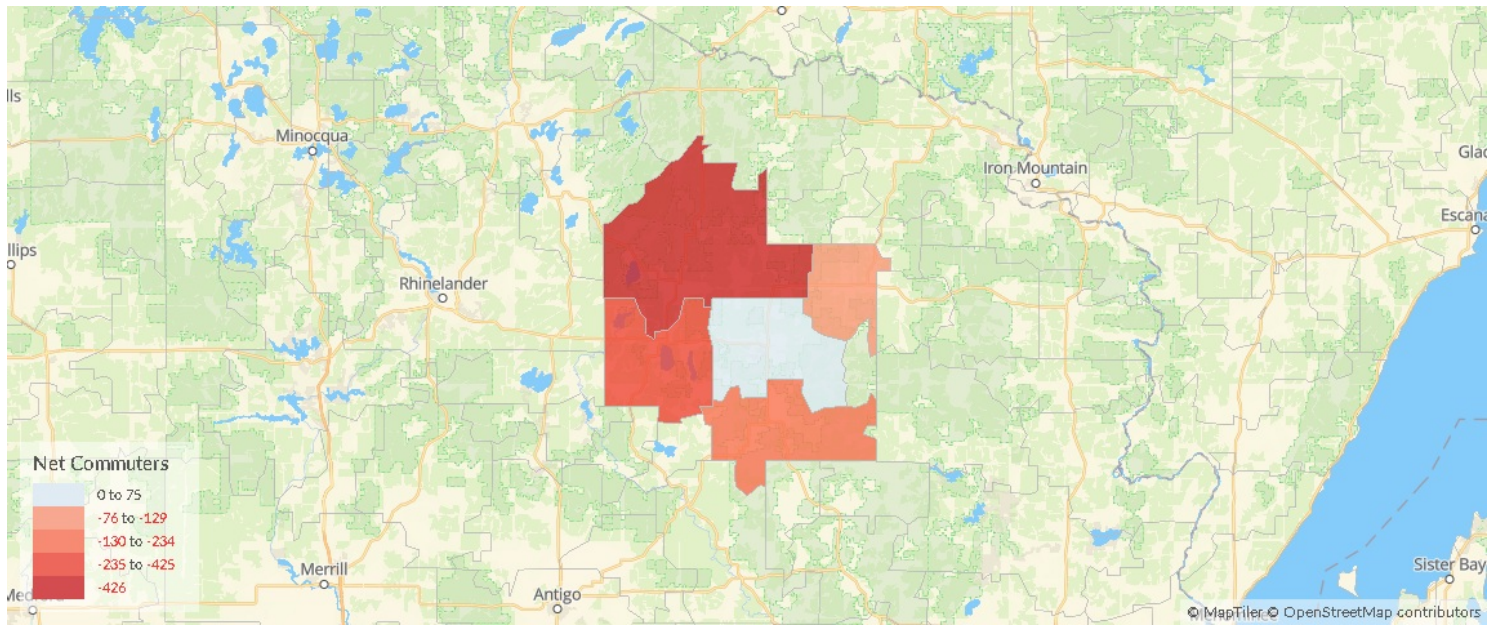


**Property Crime**

Forest County, WI has 5.54 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2023 Employment
54520	Crandon, WI (in Forest c...	1,709
54541	Laona, WI (in Forest cou...	716
54566	Wabeno, WI (in Forest c...	559
54511	Argonne, WI (in Forest c...	341
54103	Armstrong Creek, WI (in...	244

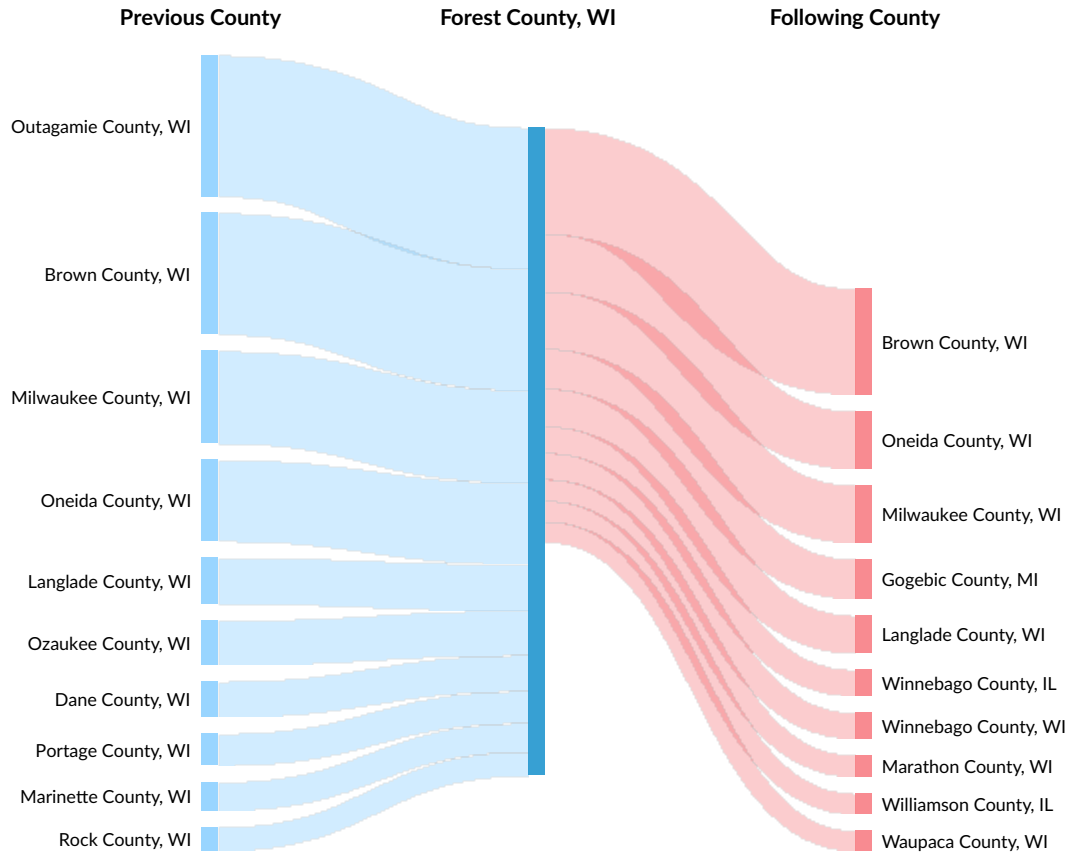
### Where Talent Lives

ZIP	Name	2023 Workers
54520	Crandon, WI (in Forest c...	1,944
54511	Argonne, WI (in Forest c...	767
54541	Laona, WI (in Forest cou...	716
54566	Wabeno, WI (in Forest c...	688
54103	Armstrong Creek, WI (in...	320

# Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2021, **51** people have migrated from Outagamie County, WI to Forest County, WI. In the same year, **38** people left Forest County, WI migrating to Brown County, WI. The total Net Migration for Forest County, WI in 2021 was **144**.



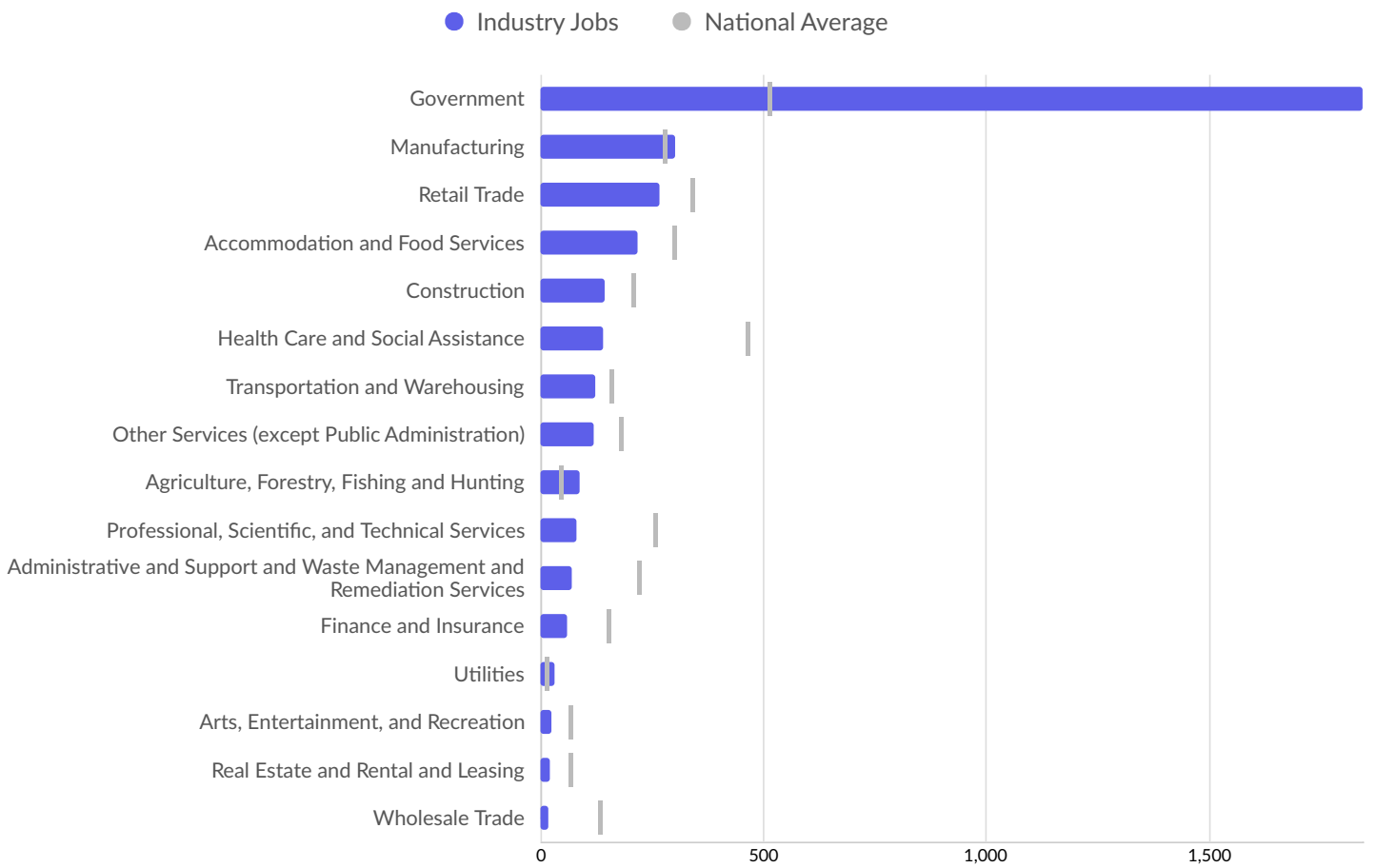
Top Previous Counties	Migrations
Outagamie County, WI	51
Brown County, WI	44
Milwaukee County, WI	33
Oneida County, WI	29
Langlade County, WI	17
Ozaukee County, WI	16



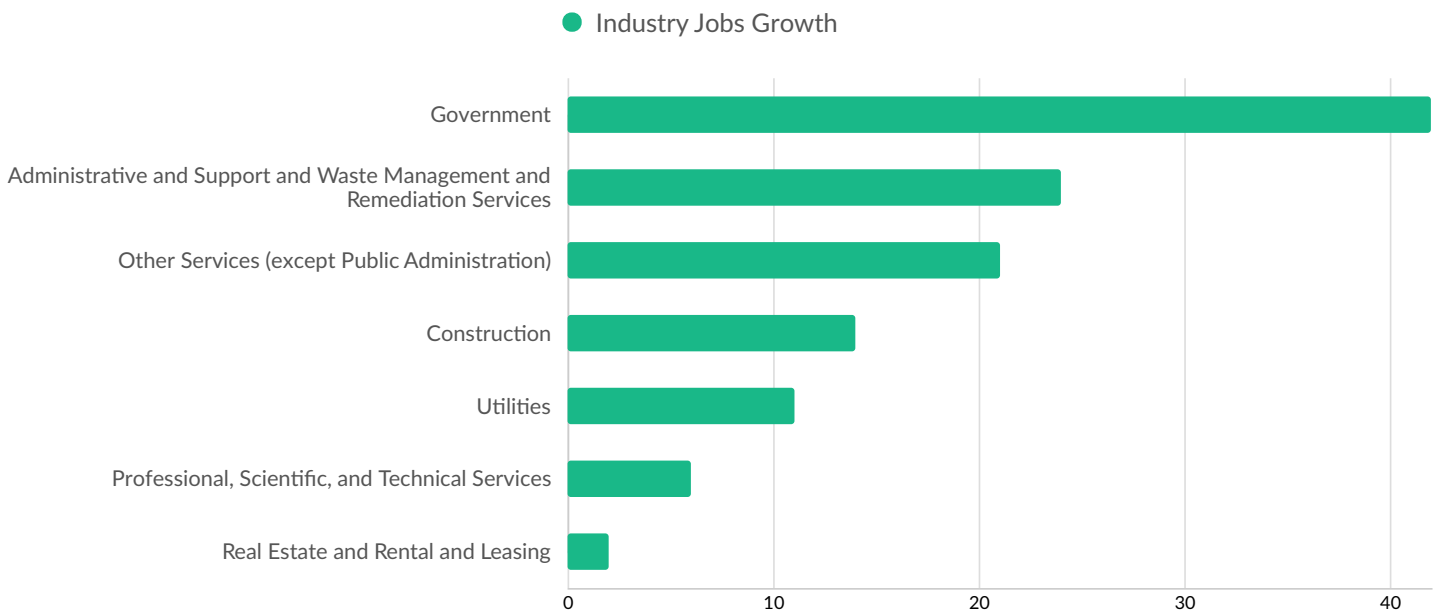
Top Previous Counties	Migrations
Dane County, WI	13
Portage County, WI	11
Marinette County, WI	10
Rock County, WI	9
Oconto County, WI	8
Waukesha County, WI	7
Racine County, WI	7
Wood County, WI	7
Kenosha County, WI	6
Top Following Counties	Migrations
Brown County, WI	38
Oneida County, WI	21
Milwaukee County, WI	21
Gogebic County, MI	14
Langlade County, WI	14
Winnebago County, IL	10
Winnebago County, WI	9
Marathon County, WI	8
Williamson County, IL	7
Waupaca County, WI	7
Iron County, MI	7
Ozaukee County, WI	7
Vilas County, WI	6
Honolulu County, HI	6
Lee County, FL	6

# Industry Characteristics

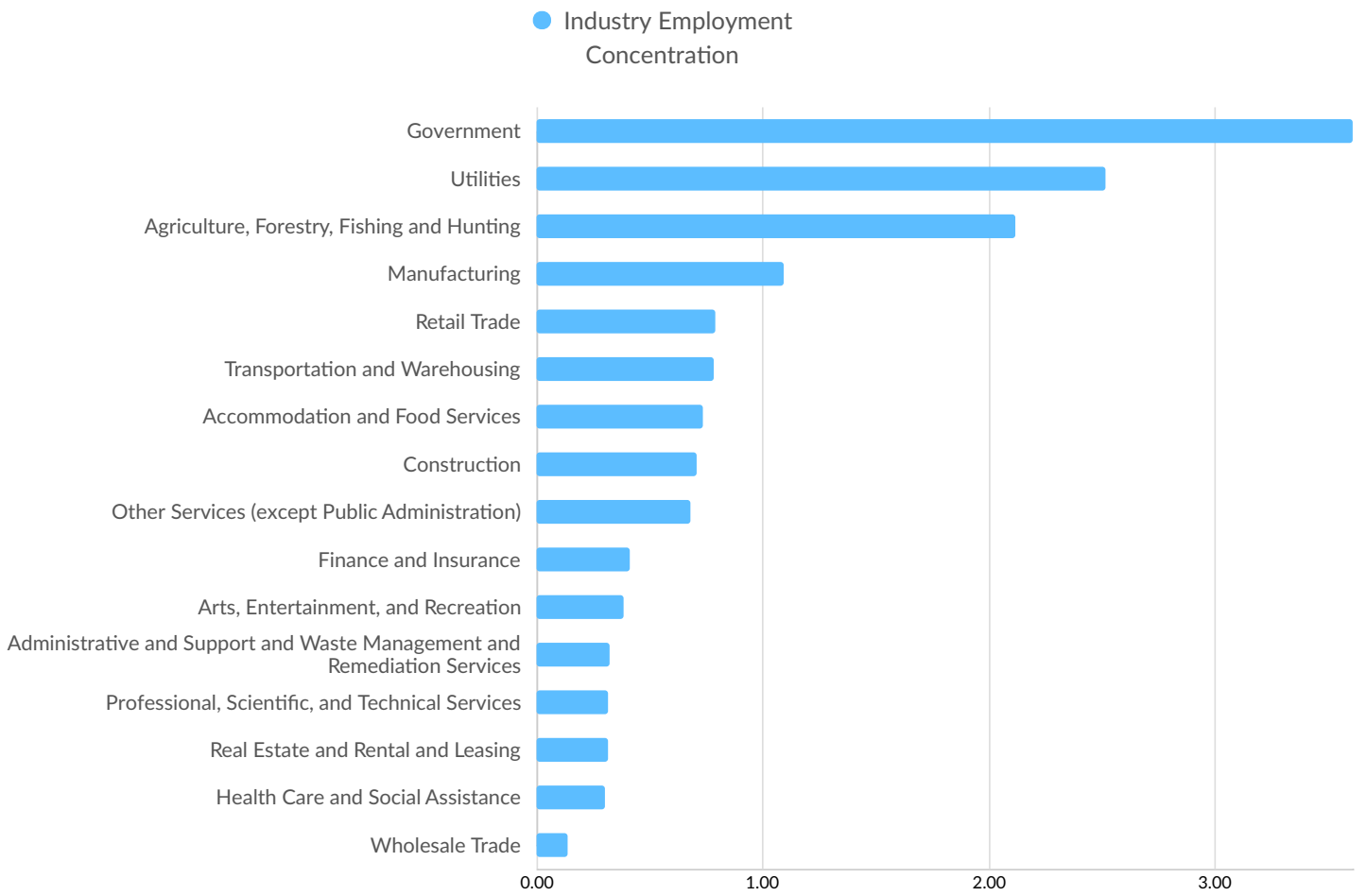
## Largest Industries



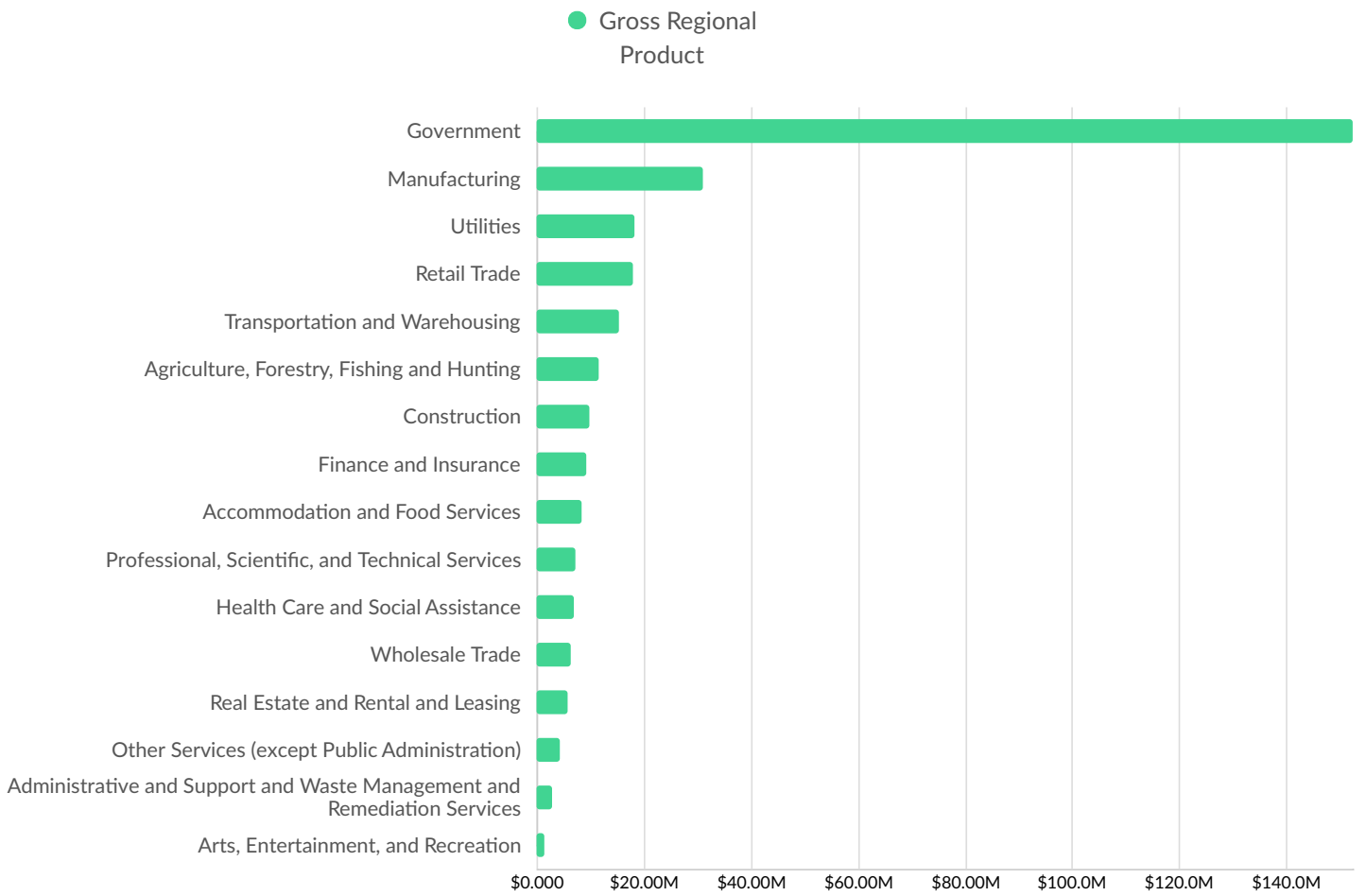
## Top Growing Industries



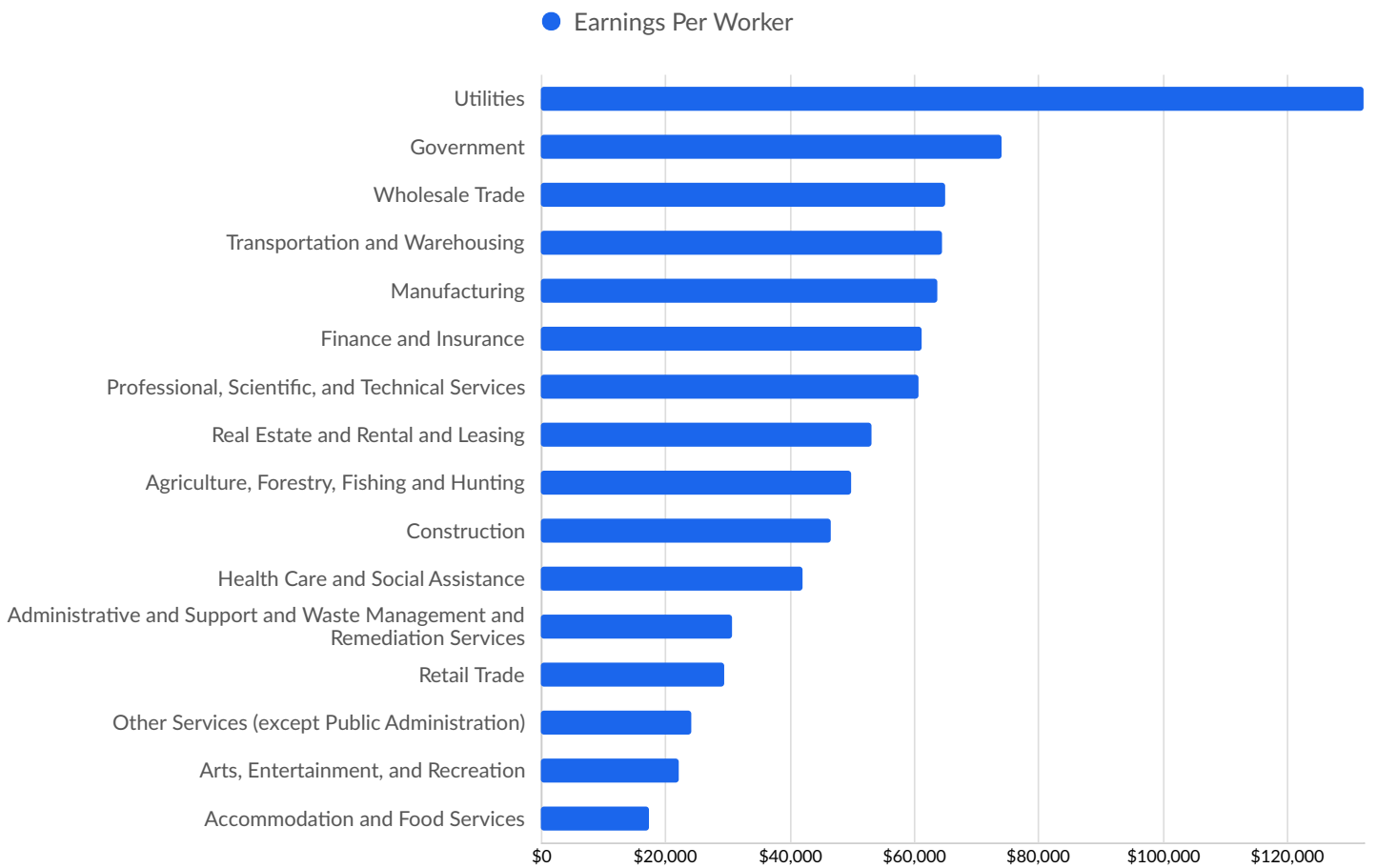
## Top Industry Employment Concentration



## Top Industry GRP























## Top Industry Earnings



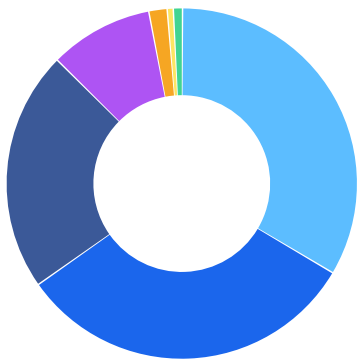
## Business Characteristics

### 566 Companies Employ Your Workers

Online profiles for your workers mention 566 companies as employers, with the top 10 appearing below. In the last 12 months, 45 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Potawatomi Bingo Casino	83 	RPh on the Go	11 
School District Of Crandon	21 	Dollar Tree	8 
Crandon School District	20 	Dollar General	7 
Sokaogon Chippewa Community	19 	ShiftKey	6 
School District Laona	14 	Accountable Healthcare Staffing	4 
United States Forest Service	12 	Bay At Nu Roc Health And Reha...	4 
Ministry Health Care	11 	Career Tree Network	4 
Forest County Potawatomi Heal...	10 	SFS	4 
Northern Lake Service	9 	Federal Bureau of Investigation	3 
University of Wisconsin System	9 	Internal Data Resources	3 

## Business Size



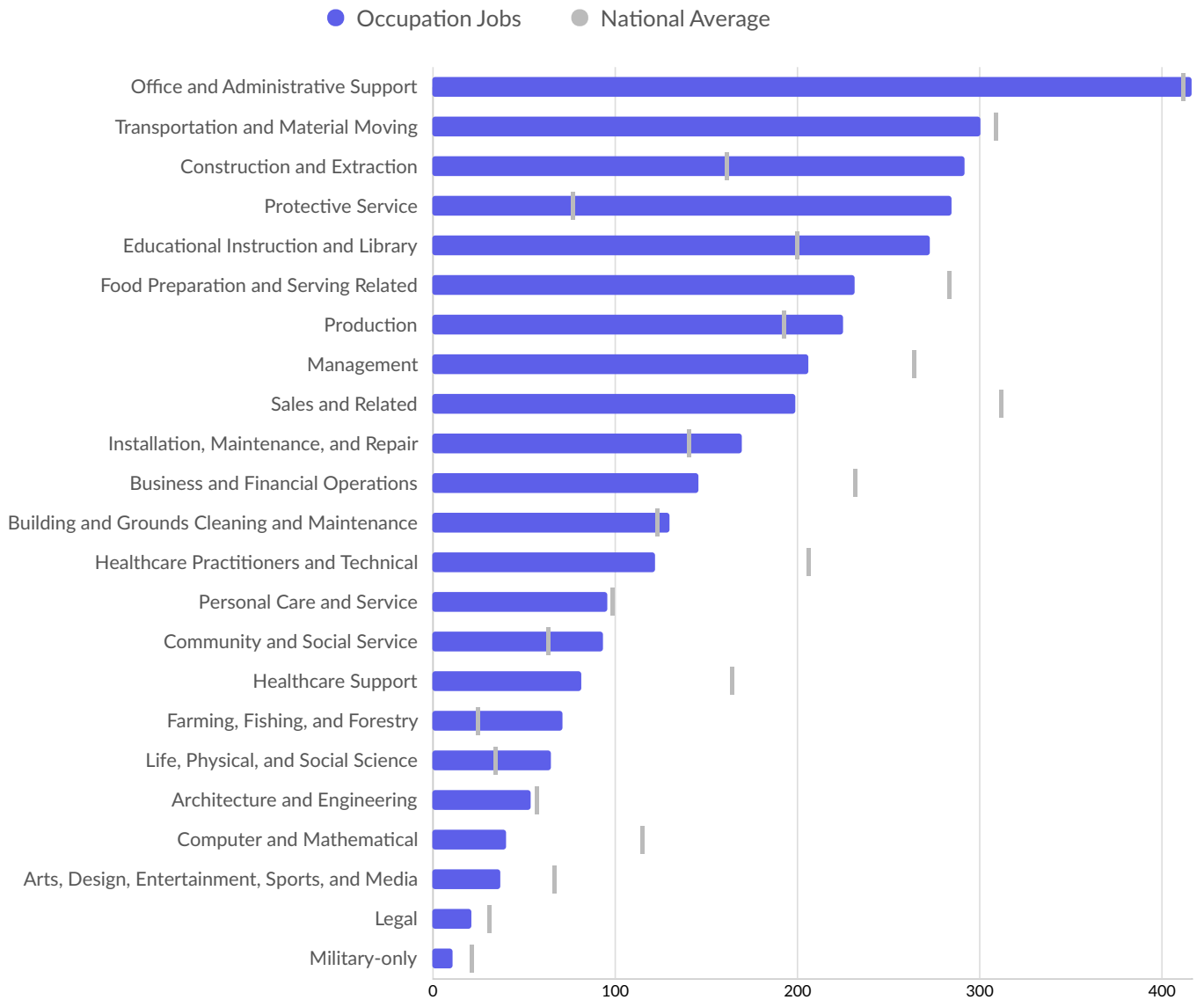
	Percentage	Business Count
1 to 4 employees	33.4%	119
5 to 9 employees	31.7%	113
10 to 19 employees	22.2%	79
20 to 49 employees	9.6%	34
50 to 99 employees	1.7%	6
100 to 249 employees	0.6%	2
250 to 499 employees	0.8%	3

\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

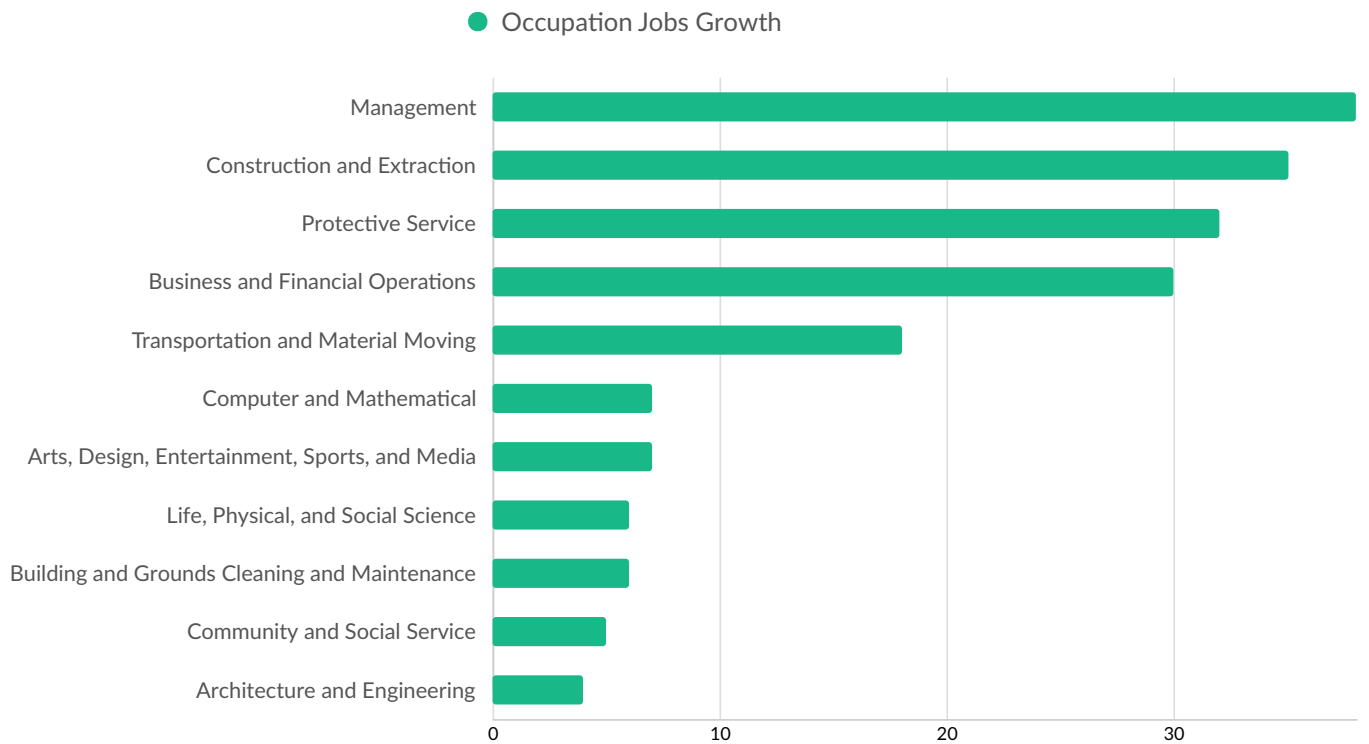


# Workforce Characteristics

## Largest Occupations



## Top Growing Occupations

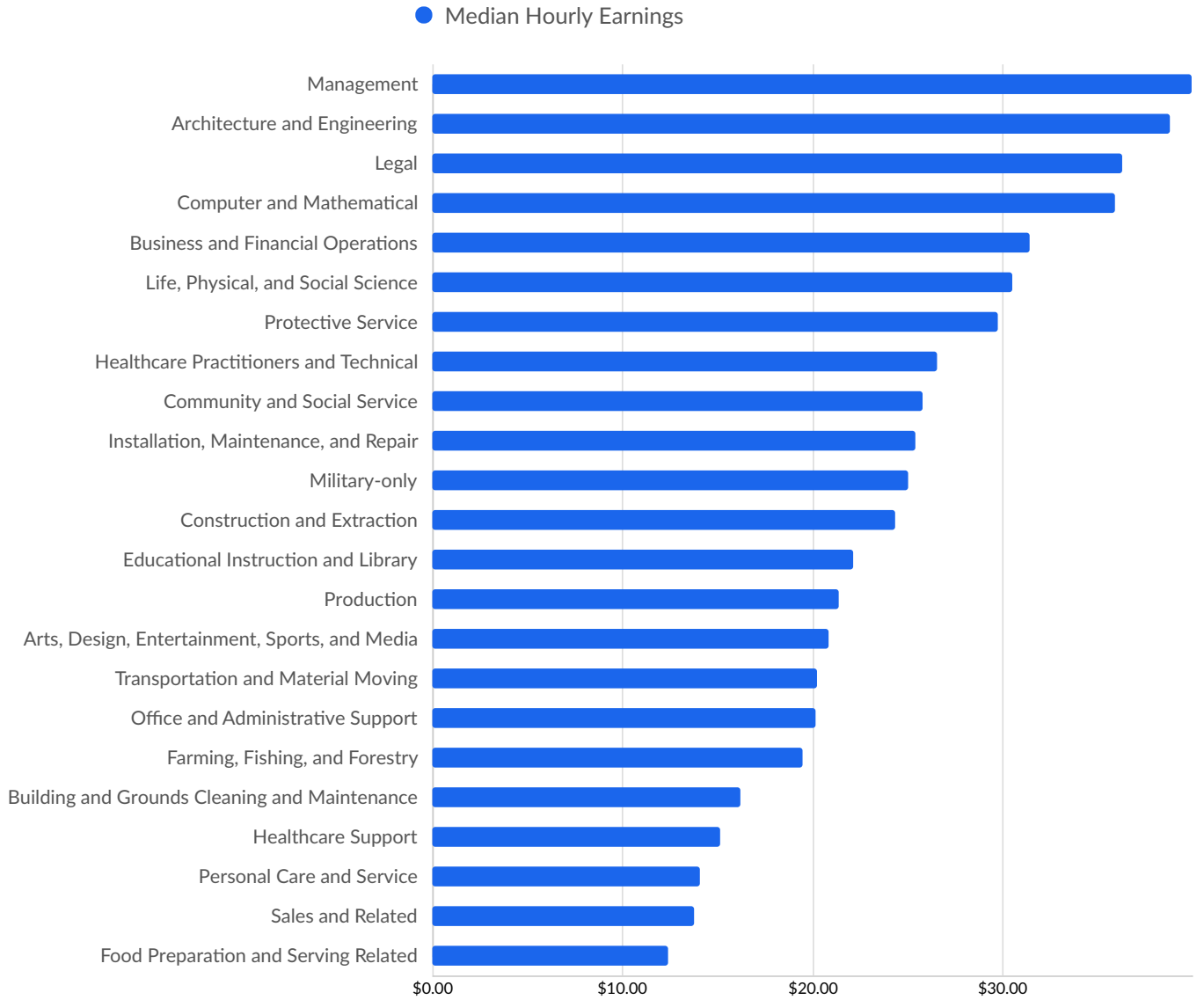


## Top Occupation Employment Concentration

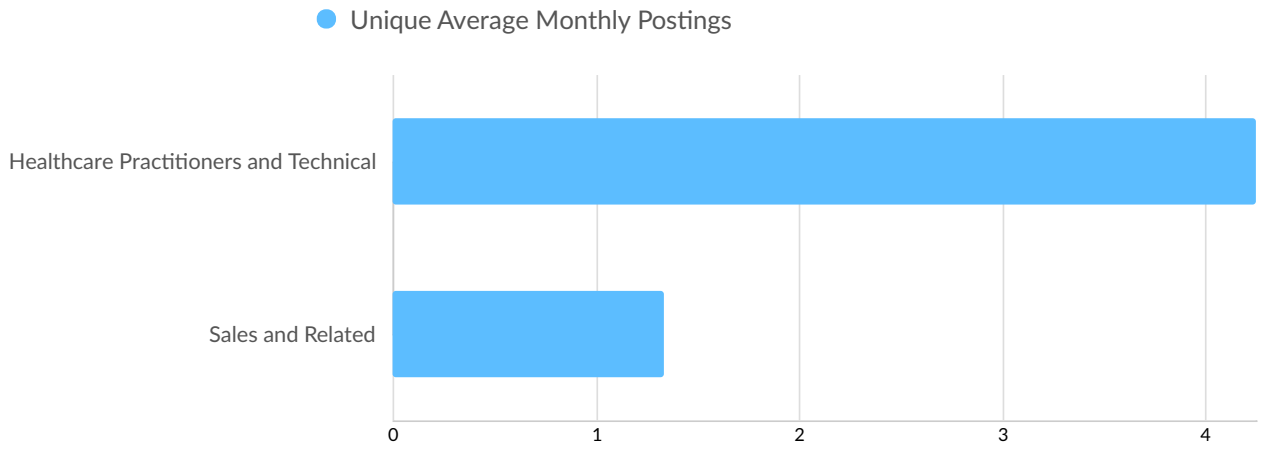
● Occupation Employment Concentration



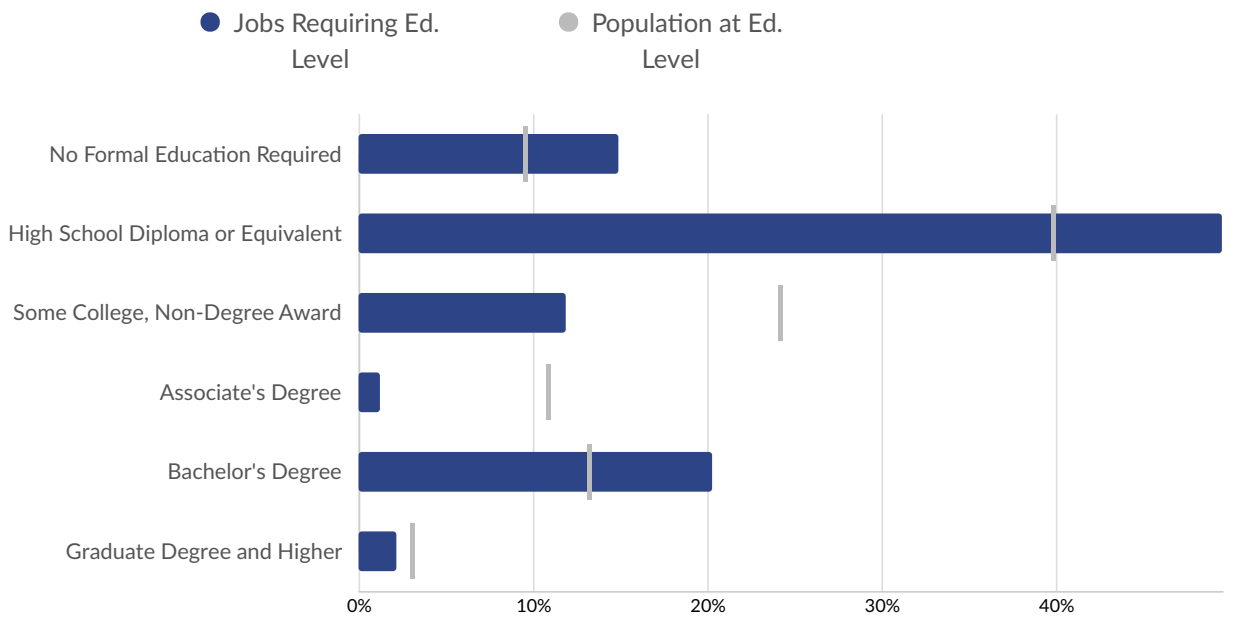
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

Over the last 4 years, no schools in Forest County, WI produced graduates.

## In-Demand Skills

