



Forest County, WI

North Central Wisconsin Regional Planning Commission



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Report Parameters

1 County

55041 Forest County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

9,583

Population (2023)

Population **grew by 582** over the last 5 years and is projected to **grow by 751** over the next 5 years.

3,626

Total Regional Employment

Jobs **grew by 58** over the last 5 years and are projected to **grow by 184** over the next 5 years.

\$55.6K

Median Household Income (2022)

Median household income is **\$19.6K below** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **increased by 6.5%** since 2018, growing by 582. Population is expected to **increase by 7.8%** between 2023 and 2028, adding 751.
- From 2018 to 2023, jobs **increased by 1.6%** in Forest County, WI from 3,568 to **3,626**. This change **fell short of the national growth rate of 4.3% by 2.7%**. As the number of jobs increased, the **labor force participation rate decreased from 53.7% to 50.4% between 2018 and 2023**.
- Concerning educational attainment, **13.1% of Forest County, WI residents possess a Bachelor's Degree** (8.1% below the national average), and **10.8% hold an Associate's Degree** (2.0% above the national average).
- The top three industries in 2023 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

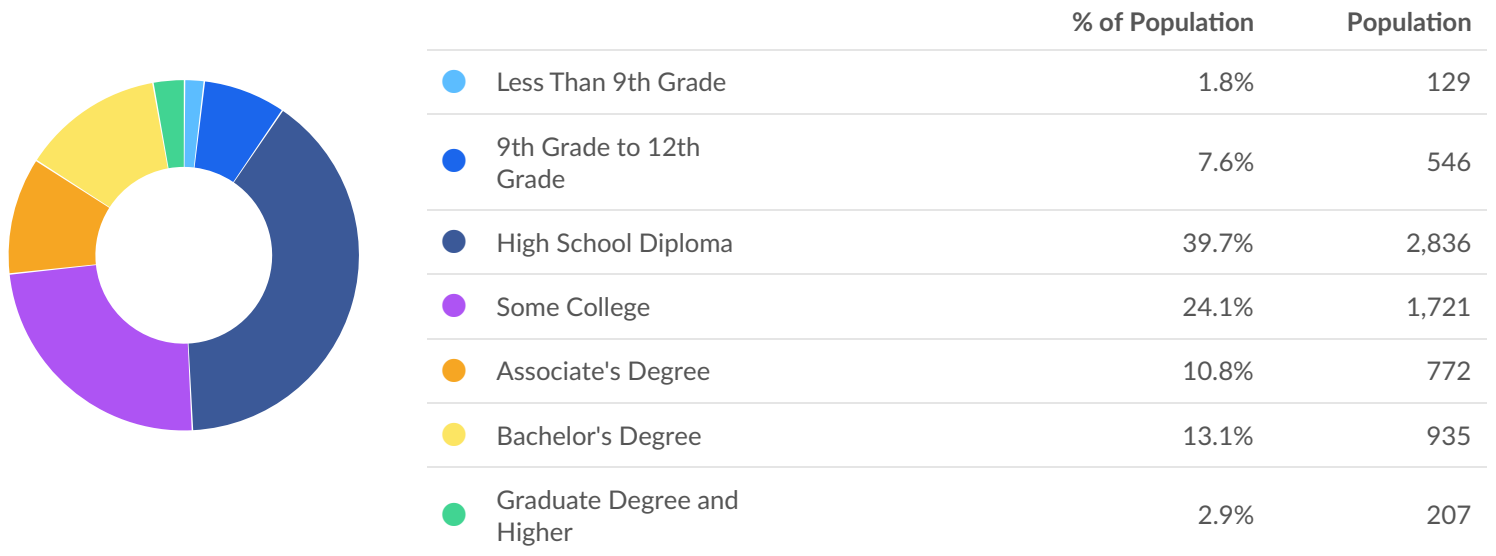
	Population (2024)	Labor Force (Mar 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	9,757	3,984	3,626	98.5	\$374.05M	\$875.55M	\$760.17M
NCWRPC	456,893	221,891	224,043	99.3	\$27.56B	\$35.33B	\$33.79B
Wisconsin	5,940,347	3,129,054	3,241,311	100.2	\$416.85B	\$383.10B	\$414.67B

Mar 2024 Labor Force Breakdown



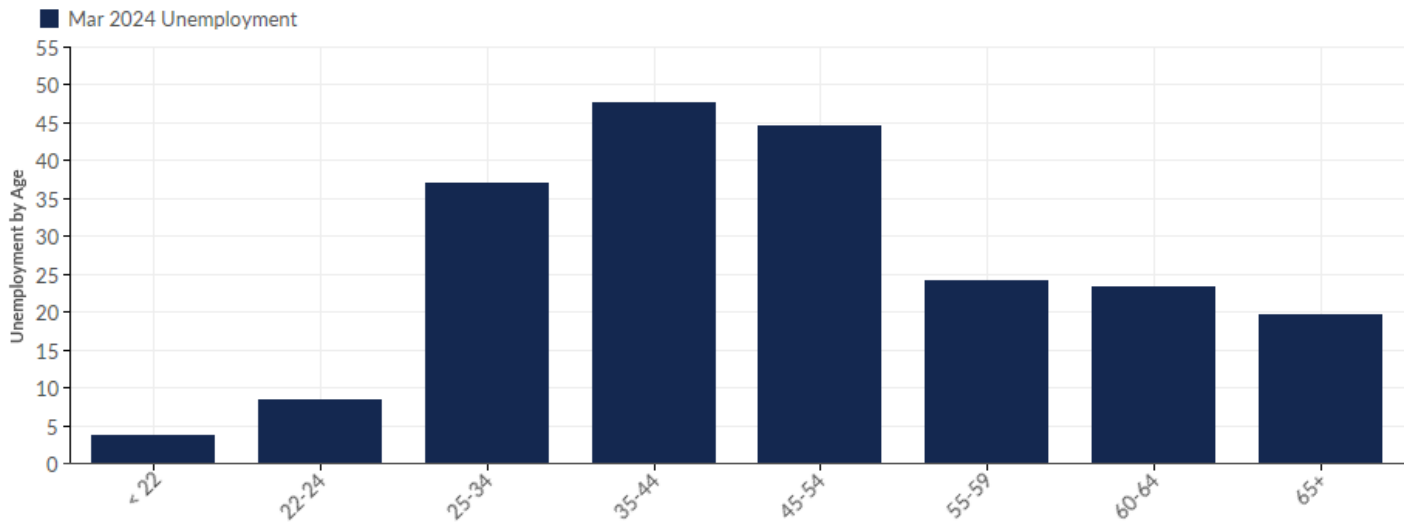
Educational Attainment

Concerning educational attainment, **13.1% of Forest County, WI residents possess a Bachelor's Degree** (8.1% below the national average), and **10.8% hold an Associate's Degree** (2.0% above the national average).



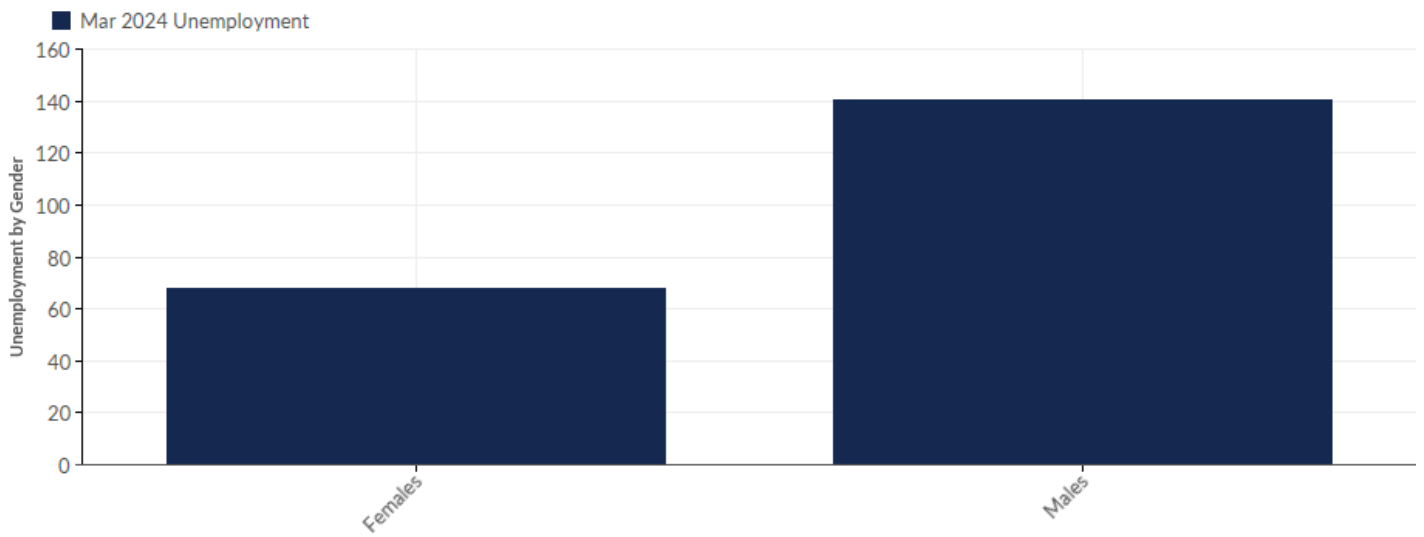
Unemployment by Demographics

Unemployment by Age



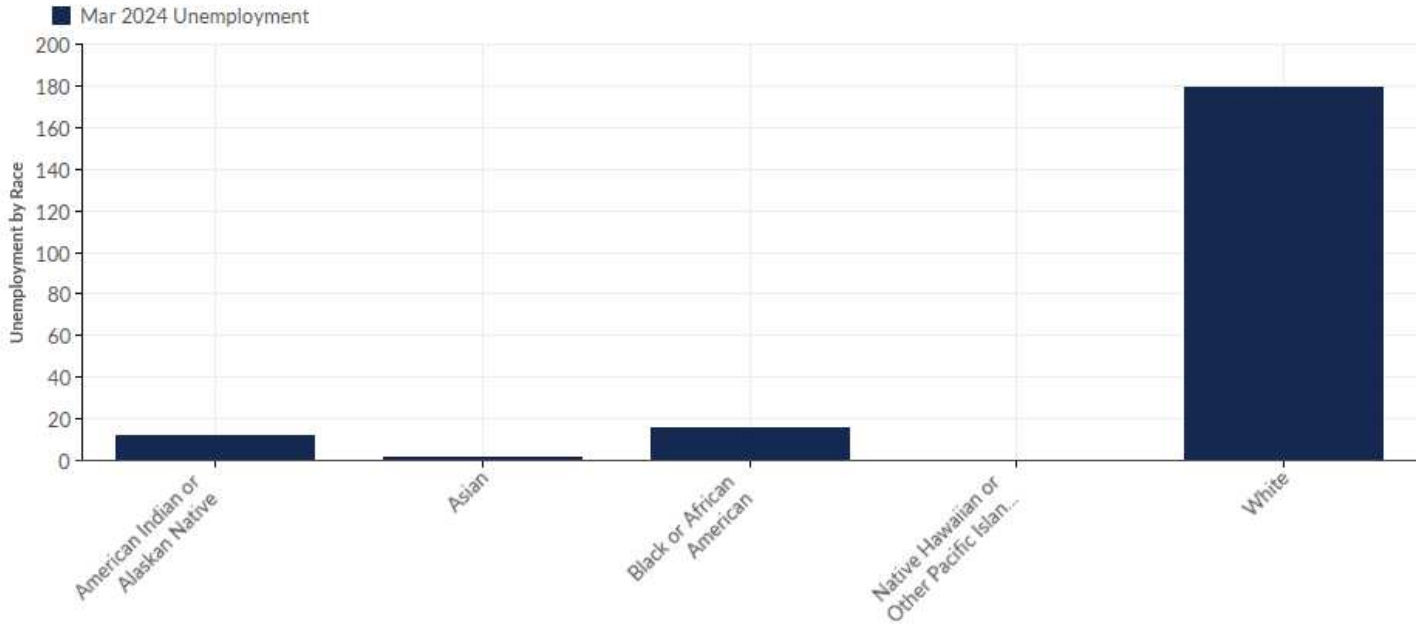
Age	Unemployment (Mar 2024)	% of Unemployed
< 22	4	1.92%
22-24	8	3.85%
25-34	37	17.79%
35-44	48	23.08%
45-54	45	21.63%
55-59	24	11.54%
60-64	23	11.06%
65+	20	9.62%
Total	208	100.00%

Unemployment by Gender



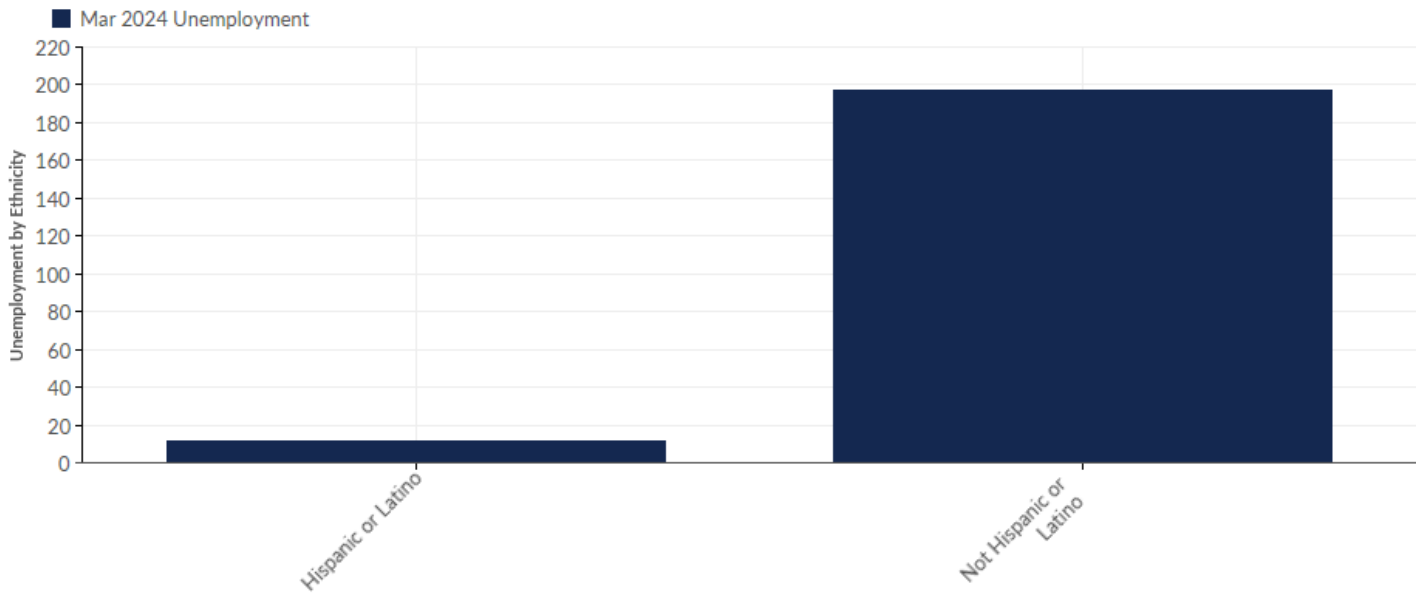
Gender	Unemployment (Mar 2024)	% of Unemployed
Females	68	32.69%
Males	140	67.31%
Total	208	100.00%

Unemployment by Race



Race	Unemployment (Mar 2024)	% of Unemployed
American Indian or Alaskan Native	12	5.77%
Asian	1	0.48%
Black or African American	15	7.21%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	179	86.06%
Total	208	100.00%

Unemployment by Ethnicity

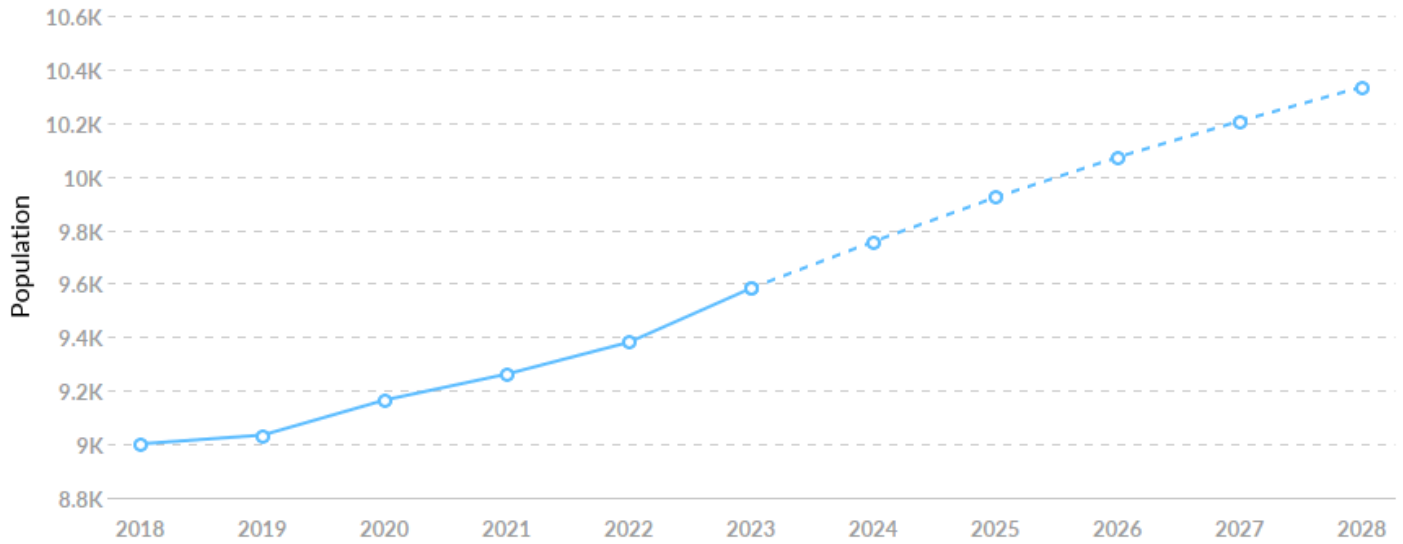


Ethnicity	Unemployment (Mar 2024)	% of Unemployed
Hispanic or Latino	11	5.29%
Not Hispanic or Latino	197	94.71%
Total	208	100.00%

Historic & Projected Trends

Population Trends

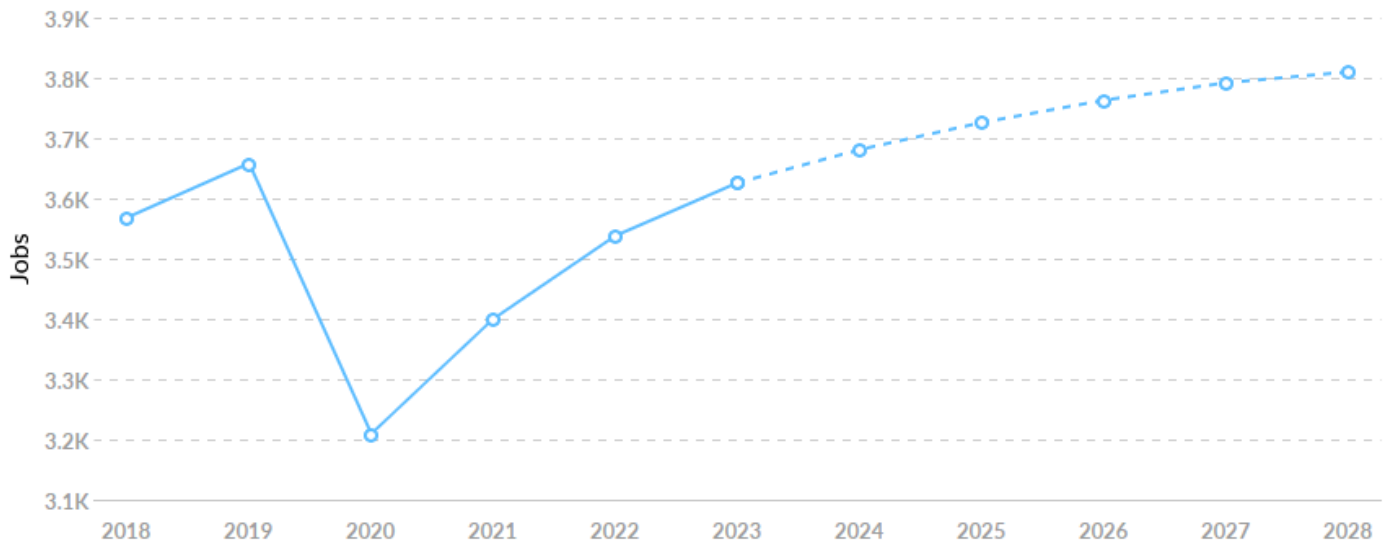
As of 2023 the region's population increased by 6.5% since 2018, growing by 582. Population is expected to increase by 7.8% between 2023 and 2028, adding 751.



Timeframe	Population
2018	9,001
2019	9,034
2020	9,165
2021	9,262
2022	9,381
2023	9,583
2024	9,757
2025	9,922
2026	10,072
2027	10,207
2028	10,334

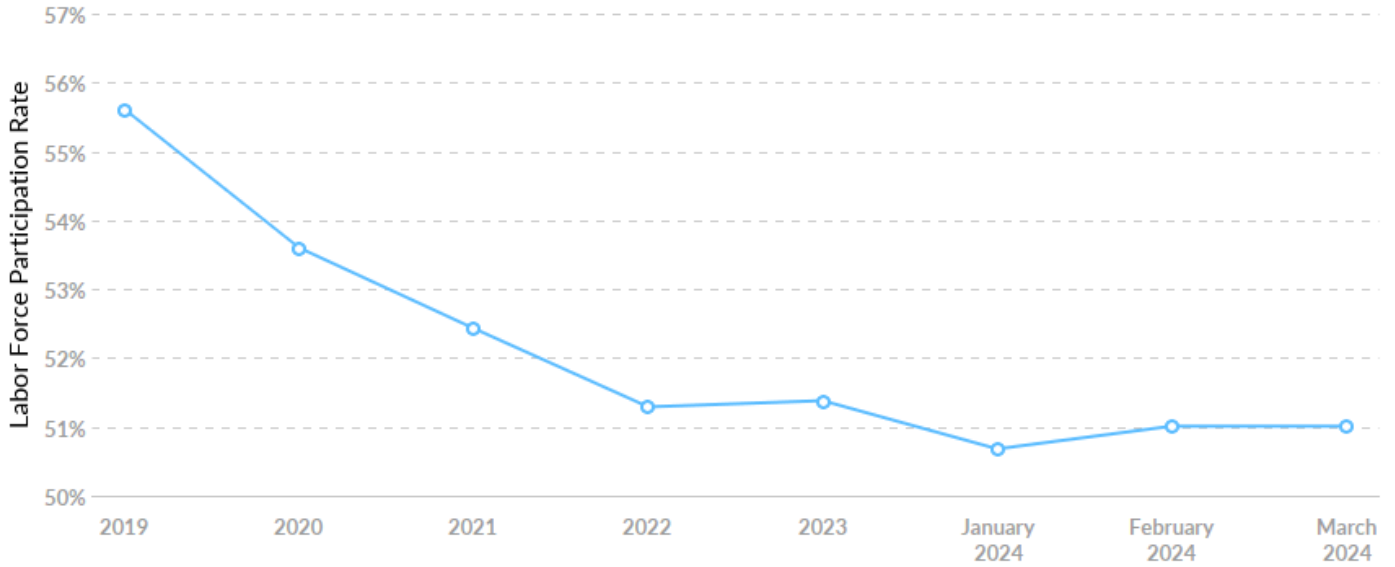
Job Trends

From 2018 to 2023, jobs increased by 1.6% in Forest County, WI from 3,568 to 3,626. This change fell short of the national growth rate of 4.3% by 2.7%.



Timeframe	Jobs
2018	3,568
2019	3,658
2020	3,209
2021	3,400
2022	3,538
2023	3,626
2024	3,681
2025	3,726
2026	3,763
2027	3,792
2028	3,810

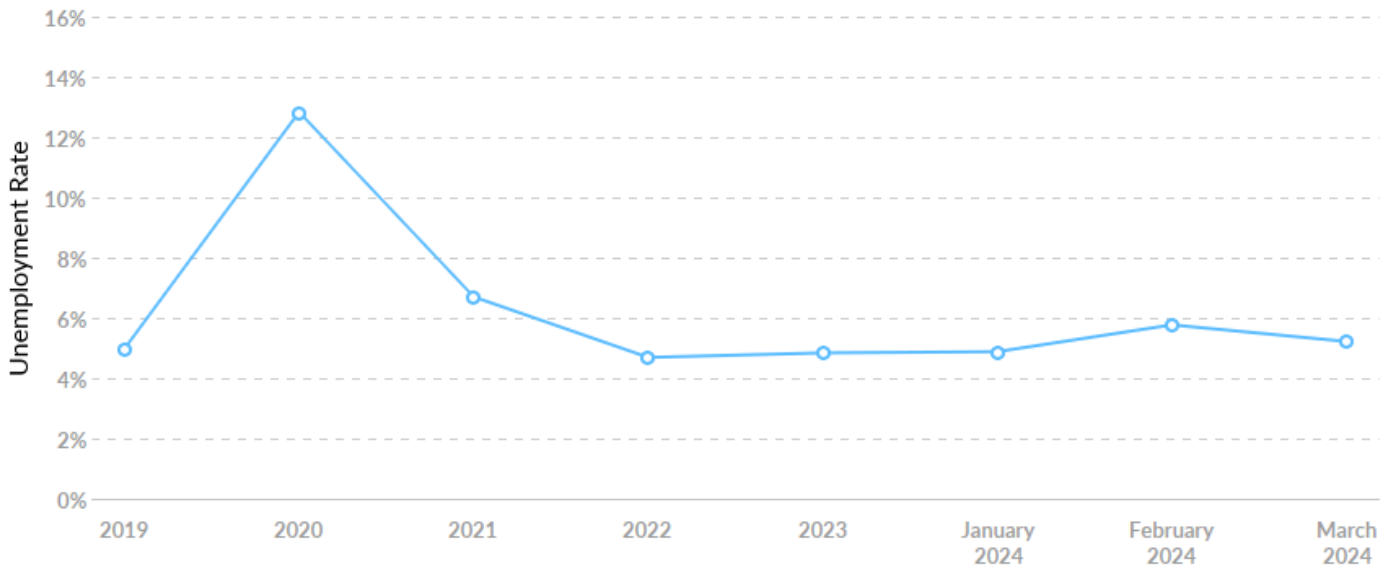
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	55.61%
2020	53.60%
2021	52.43%
2022	51.29%
2023	51.38%
January 2024	50.68%
February 2024	51.01%
March 2024	51.01%

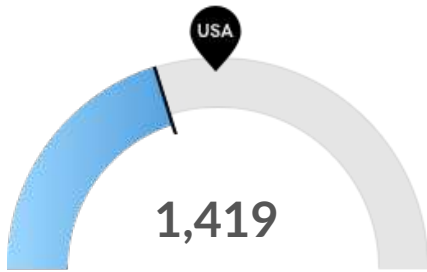
Unemployment Rate Trends

Forest County, WI had a March 2024 unemployment rate of 5.22%, **increasing from 4.98%** 5 years before.



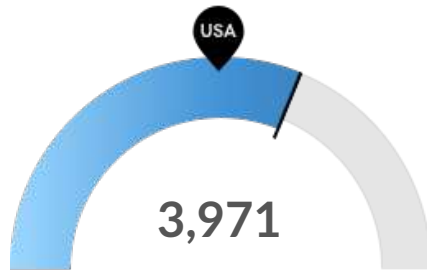
Timeframe	Unemployment Rate
2019	4.98%
2020	12.83%
2021	6.70%
2022	4.69%
2023	4.84%
January 2024	4.88%
February 2024	5.77%
March 2024	5.22%

Population Characteristics



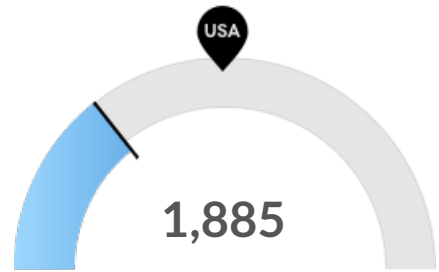
Millennials

Forest County, WI has 1,419 millennials (ages 25-39). The national average for an area this size is 1,907.



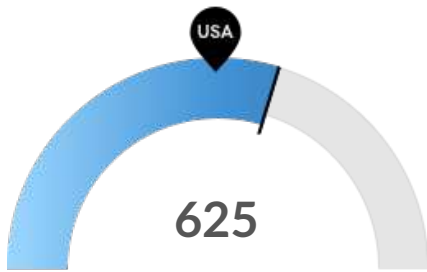
Retiring Soon

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,811 people 55 or older, while there are 3,971 here.



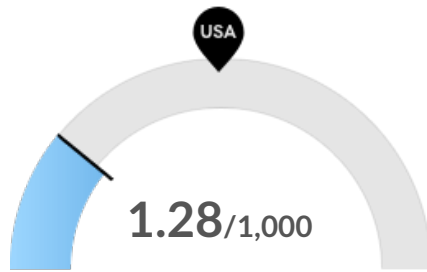
Racial Diversity

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,858 racially diverse people, while there are 1,885 here.



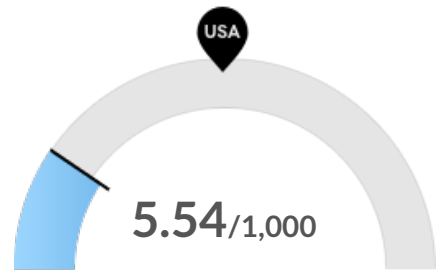
Veterans

Forest County, WI has 625 veterans. The national average for an area this size is 480.



Violent Crime

Forest County, WI has 1.28 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

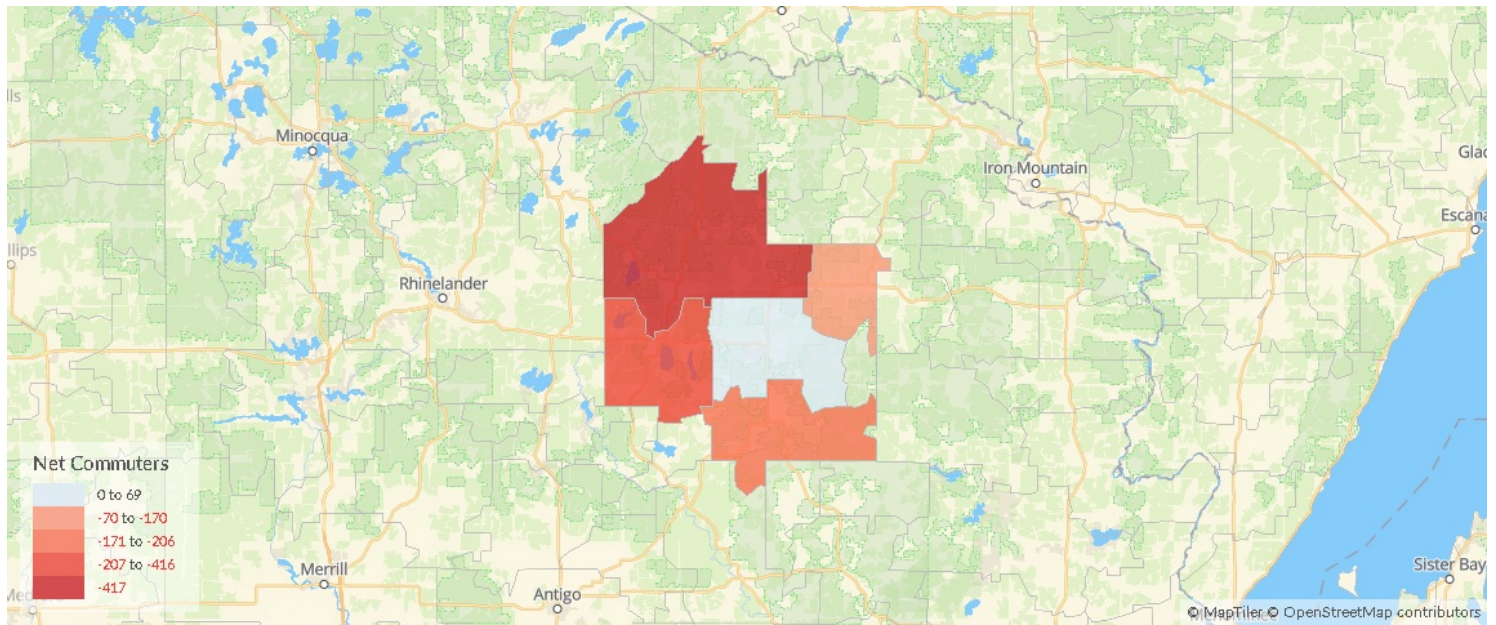


Property Crime

Forest County, WI has 5.54 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
54520	Crandon, WI (in Forest c...	1,757
54541	Laona, WI (in Forest cou...	741
54566	Wabeno, WI (in Forest c...	519
54511	Argonne, WI (in Forest c...	373
54103	Armstrong Creek, WI (in...	235

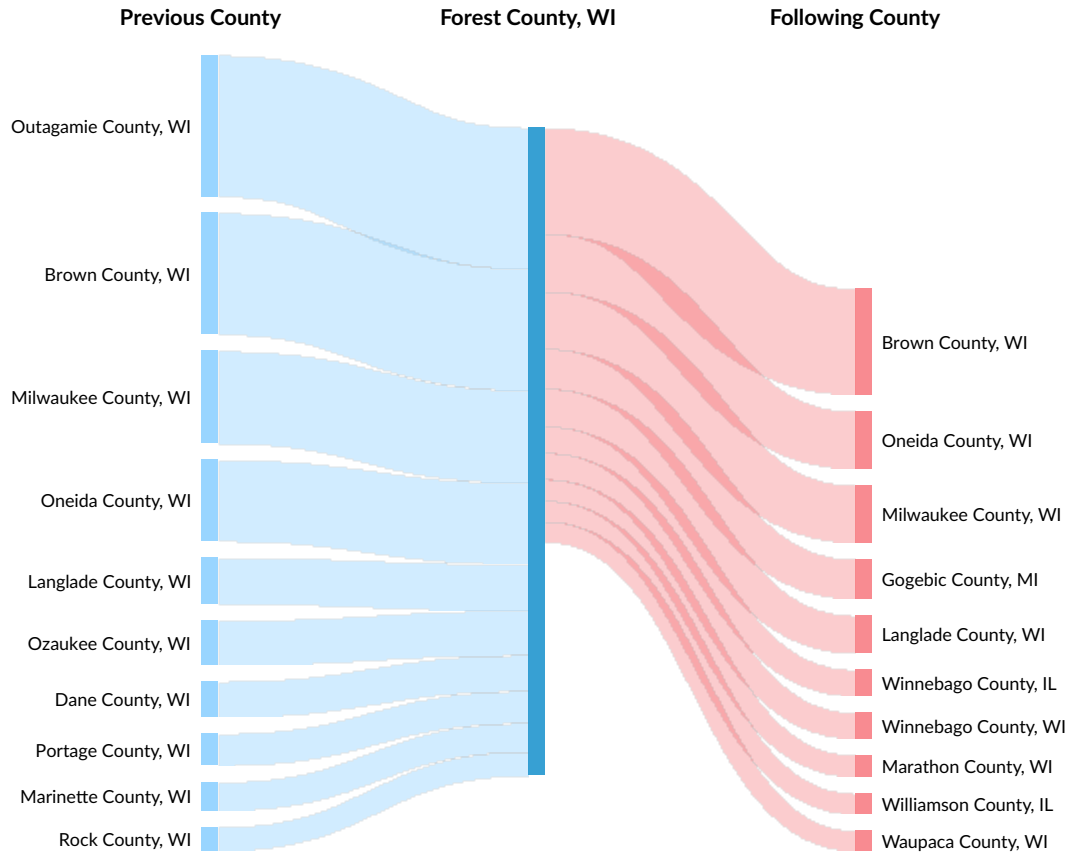
Where Talent Lives

ZIP	Name	2023 Workers
54520	Crandon, WI (in Forest c...	1,964
54511	Argonne, WI (in Forest c...	790
54541	Laona, WI (in Forest cou...	714
54566	Wabeno, WI (in Forest c...	689
54103	Armstrong Creek, WI (in...	306

Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2021, **51** people have migrated from Outagamie County, WI to Forest County, WI. In the same year, **38** people left Forest County, WI migrating to Brown County, WI. The total Net Migration for Forest County, WI in 2021 was **144**.

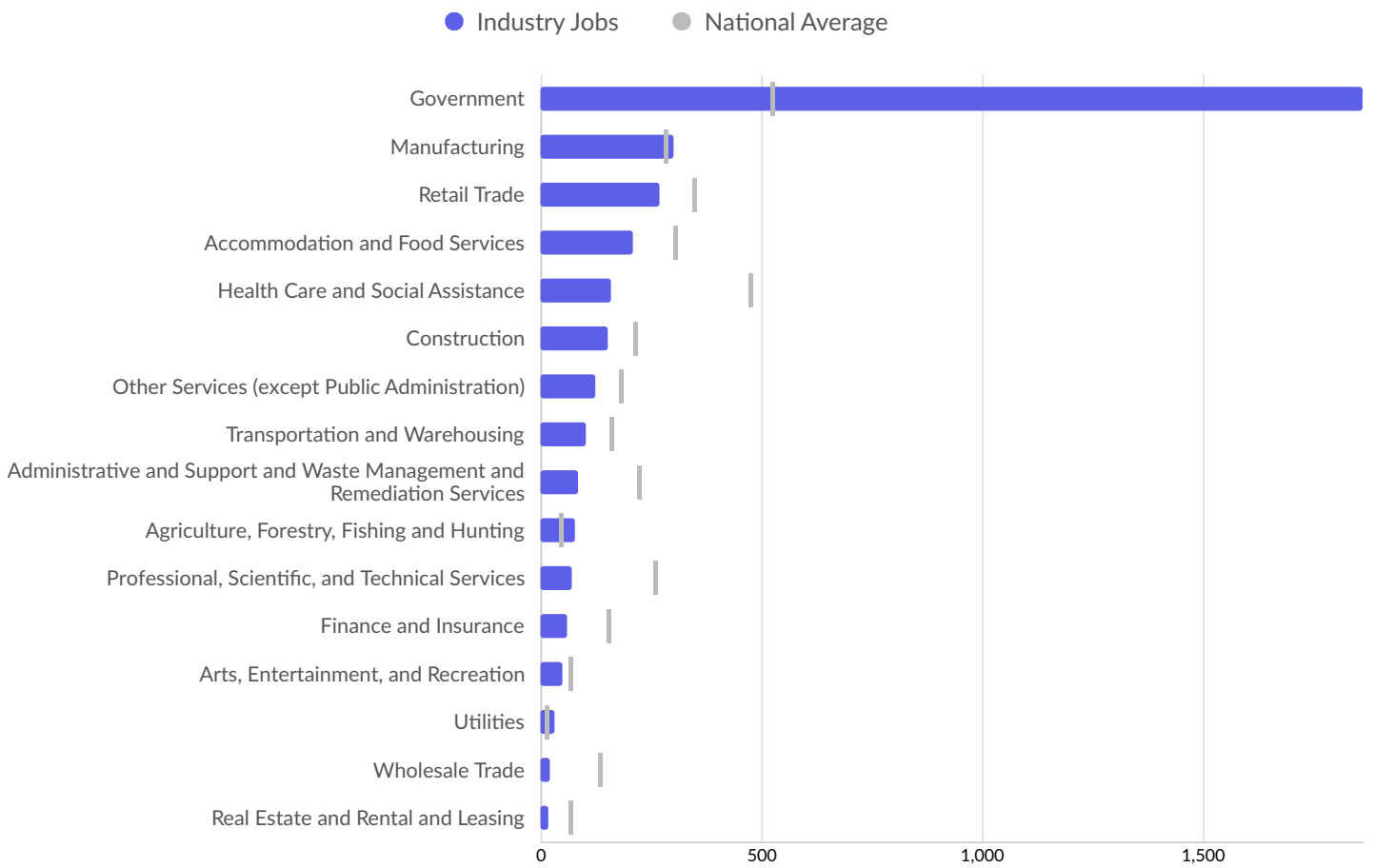


Top Previous Counties	Migrations
Outagamie County, WI	51
Brown County, WI	44
Milwaukee County, WI	33
Oneida County, WI	29
Langlade County, WI	17
Ozaukee County, WI	16

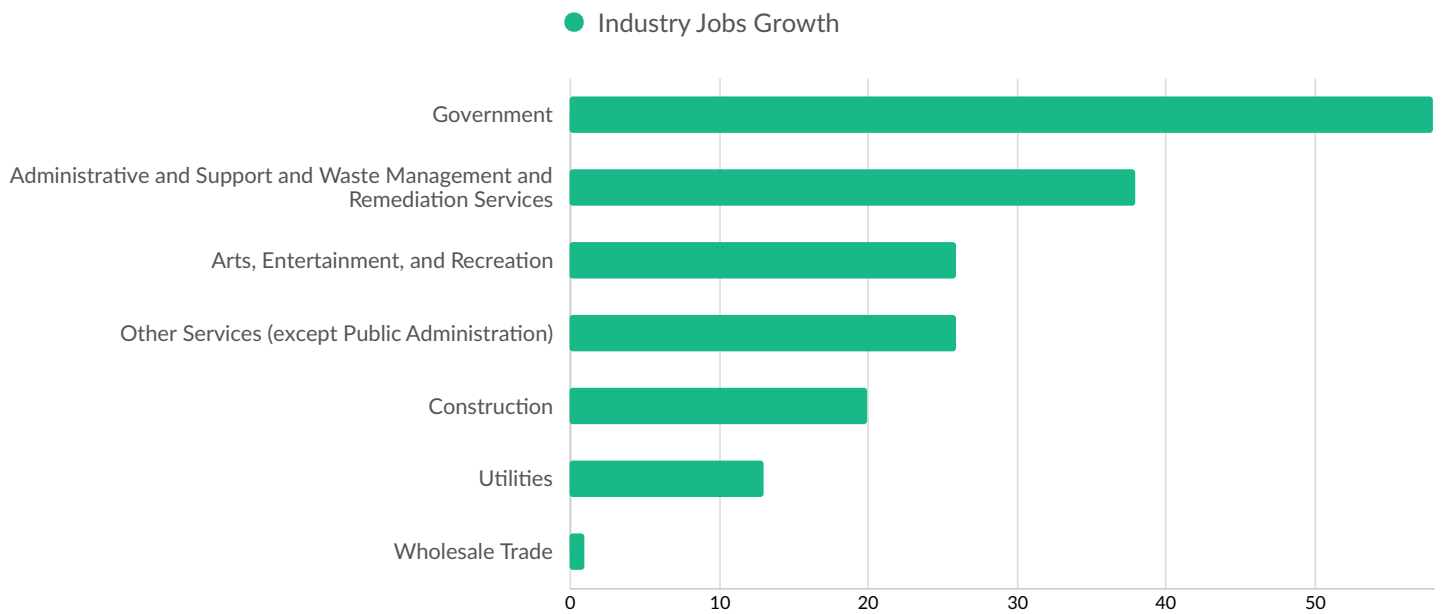
Top Previous Counties	Migrations
Dane County, WI	13
Portage County, WI	11
Marinette County, WI	10
Rock County, WI	9
Oconto County, WI	8
Waukesha County, WI	7
Racine County, WI	7
Wood County, WI	7
Kenosha County, WI	6
Top Following Counties	Migrations
Brown County, WI	38
Oneida County, WI	21
Milwaukee County, WI	21
Gogebic County, MI	14
Langlade County, WI	14
Winnebago County, IL	10
Winnebago County, WI	9
Marathon County, WI	8
Williamson County, IL	7
Waupaca County, WI	7
Iron County, MI	7
Ozaukee County, WI	7
Vilas County, WI	6
Honolulu County, HI	6
Lee County, FL	6

Industry Characteristics

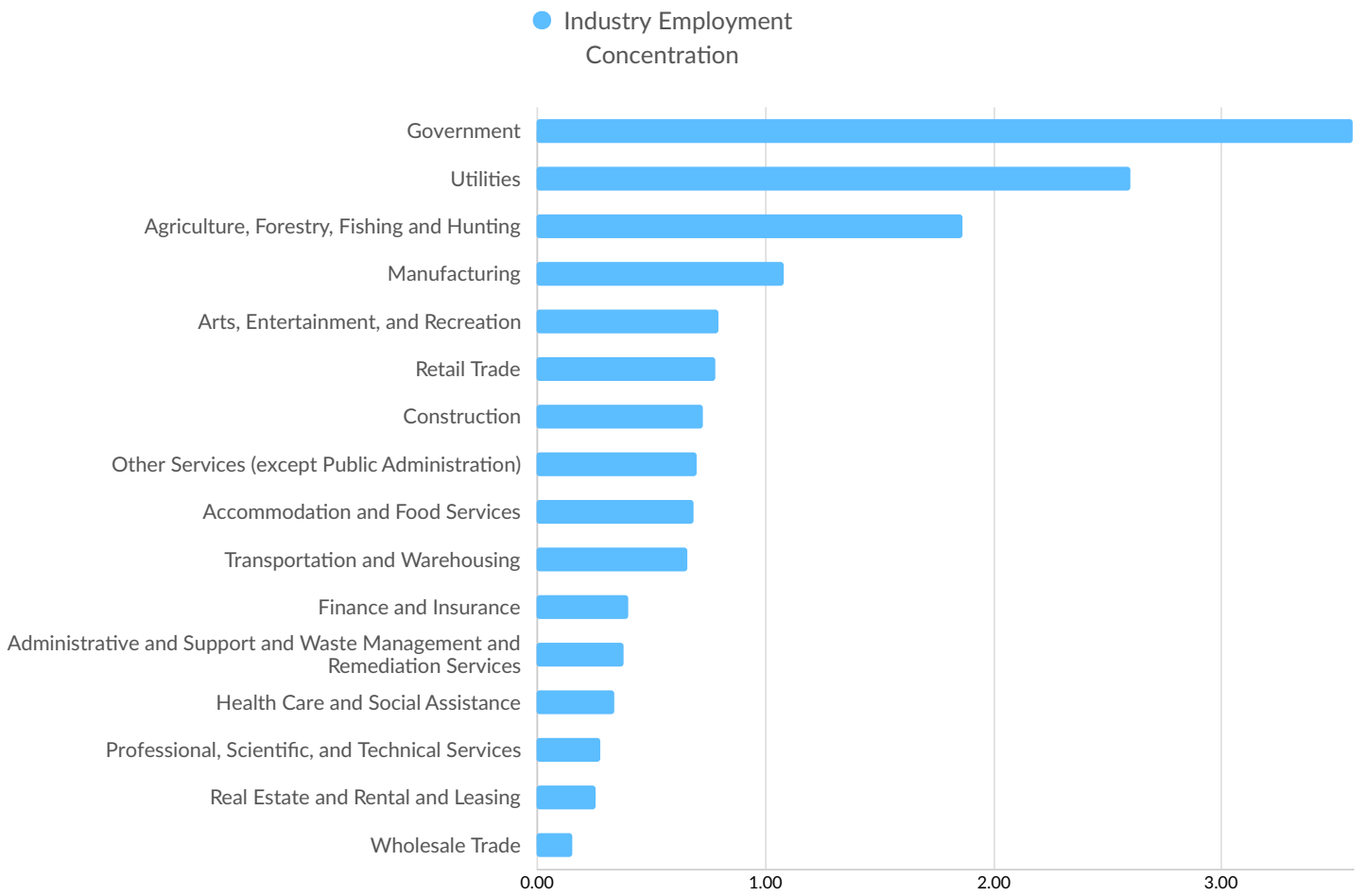
Largest Industries



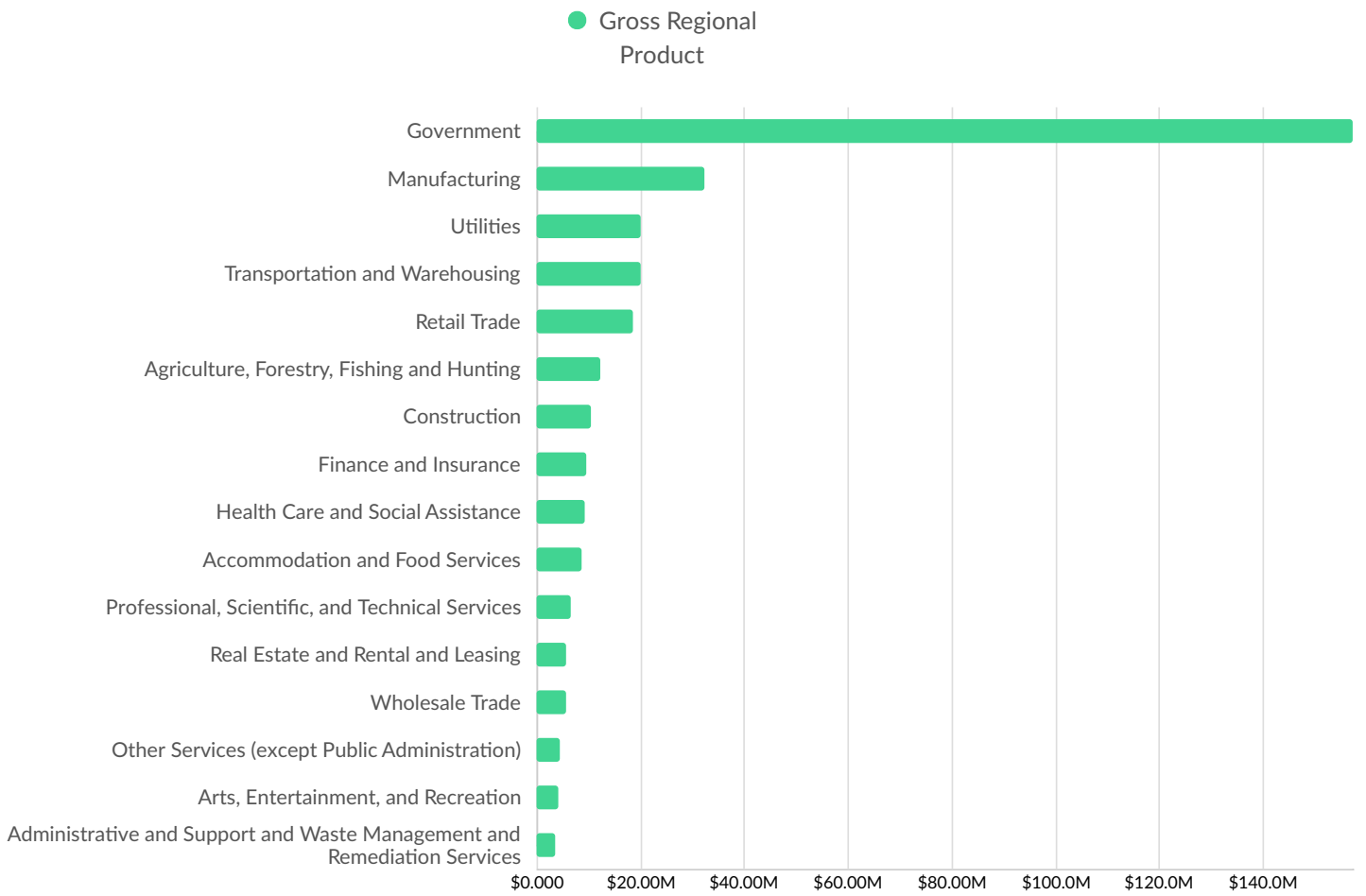
Top Growing Industries



Top Industry Employment Concentration



Top Industry GRP






















Top Industry Earnings



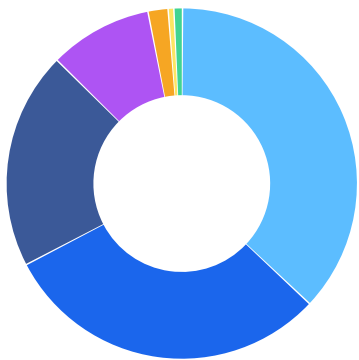
Business Characteristics

587 Companies Employ Your Workers

Online profiles for your workers mention 587 companies as employers, with the top 10 appearing below. In the last 12 months, 49 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Potawatomi Bingo Casino	83 	Dollar General	9 
School District Of Crandon	22 	RPh on the Go	8 
Crandon School District	20 	Dollar Tree	7 
Sokaogon Chippewa Community	18 	Chase	6 
Forest County Potawatomi Heal...	11 	Bay At Nu Roc Health And Reha...	5 
Ministry Health Care	11 	Career Tree Network	5 
United States Forest Service	11 	Internal Data Resources	5 
School District Laona	10 	Accountable Healthcare Staffing	4 
Northern Lake Service	9 	SFS	4 
One Prospect Technologies	9 	Federal Bureau of Investigation	3 

Business Size

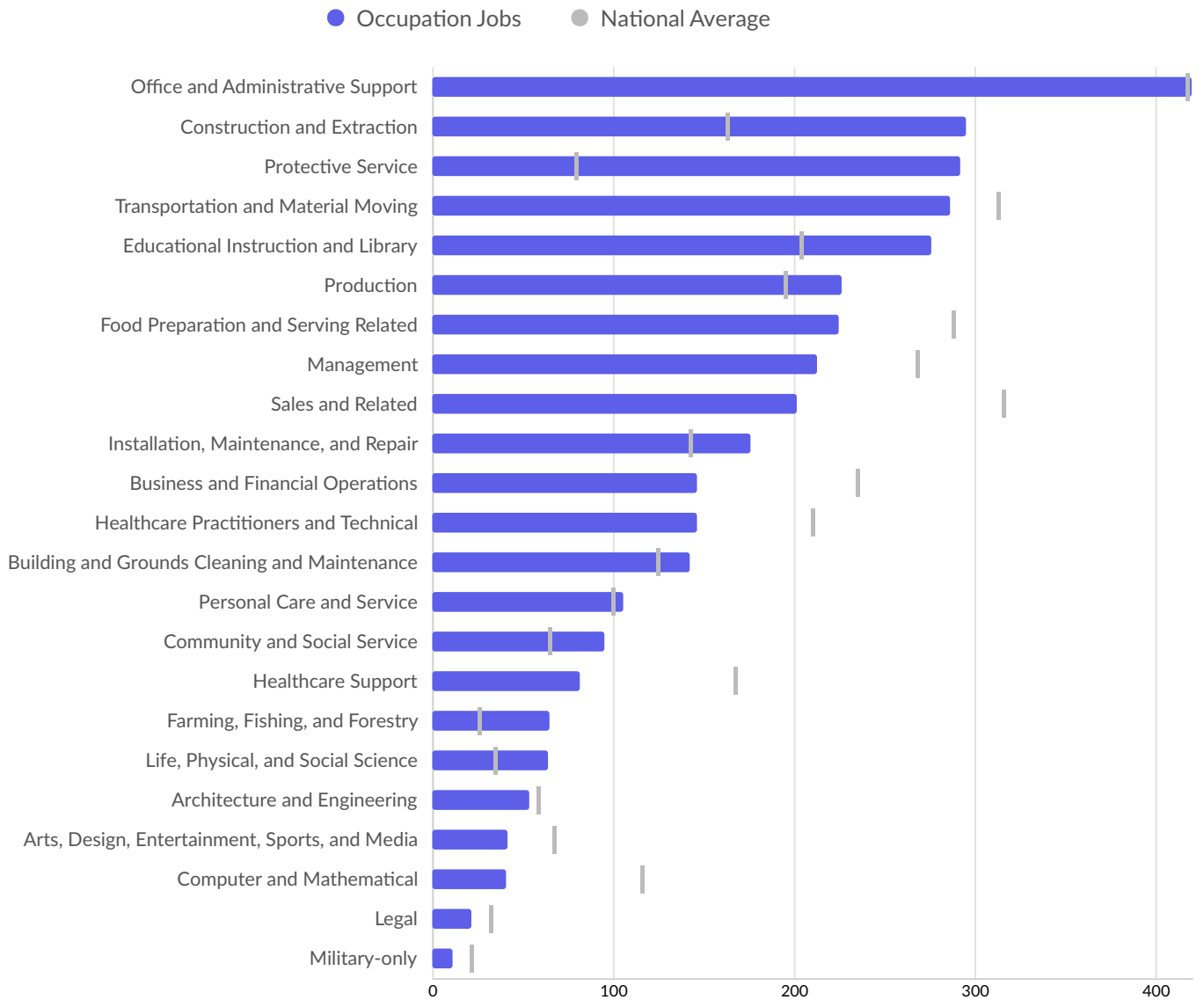


	Percentage	Business Count
1 to 4 employees	36.9%	140
5 to 9 employees	30.3%	115
10 to 19 employees	20.1%	76
20 to 49 employees	9.5%	36
50 to 99 employees	1.8%	7
100 to 249 employees	0.5%	2
250 to 499 employees	0.8%	3

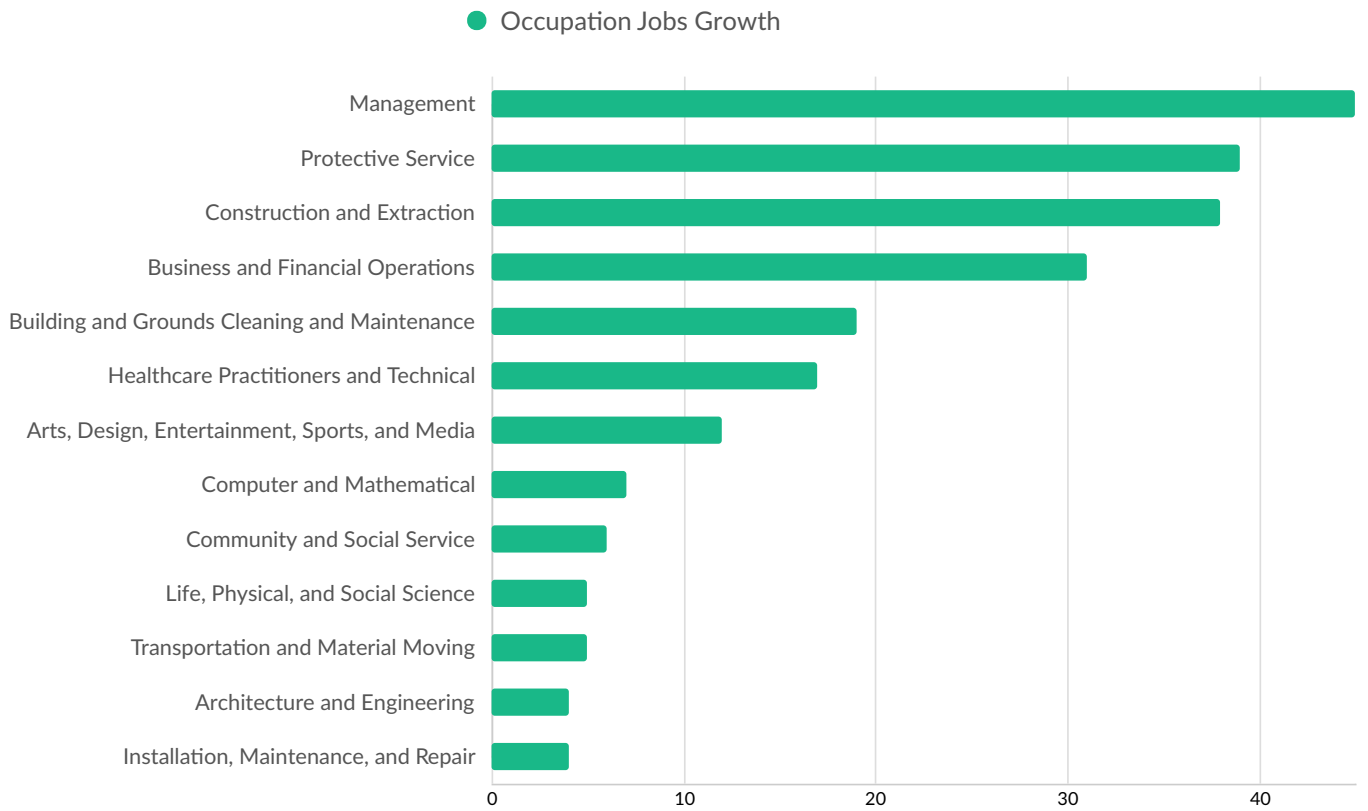
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

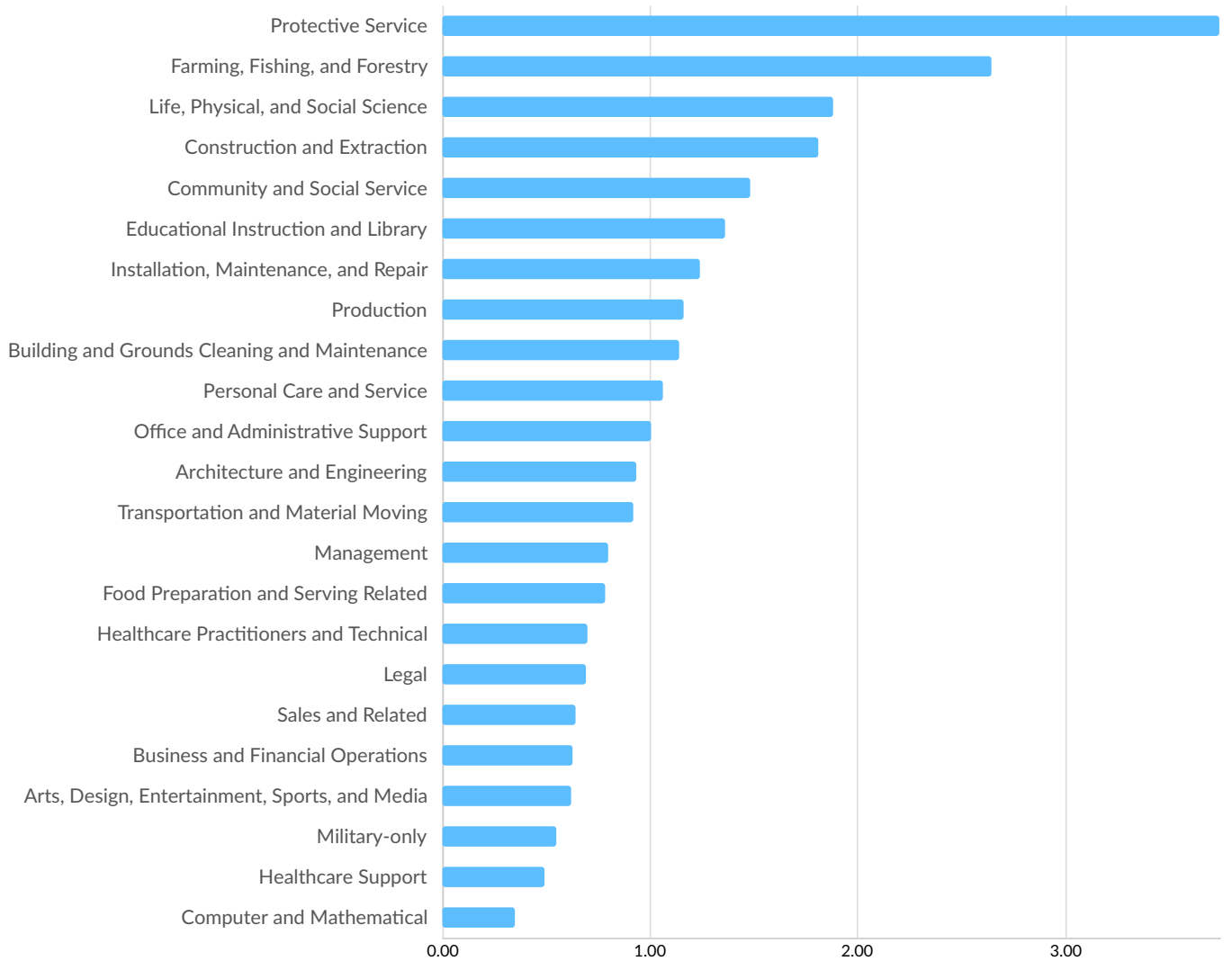


Top Growing Occupations

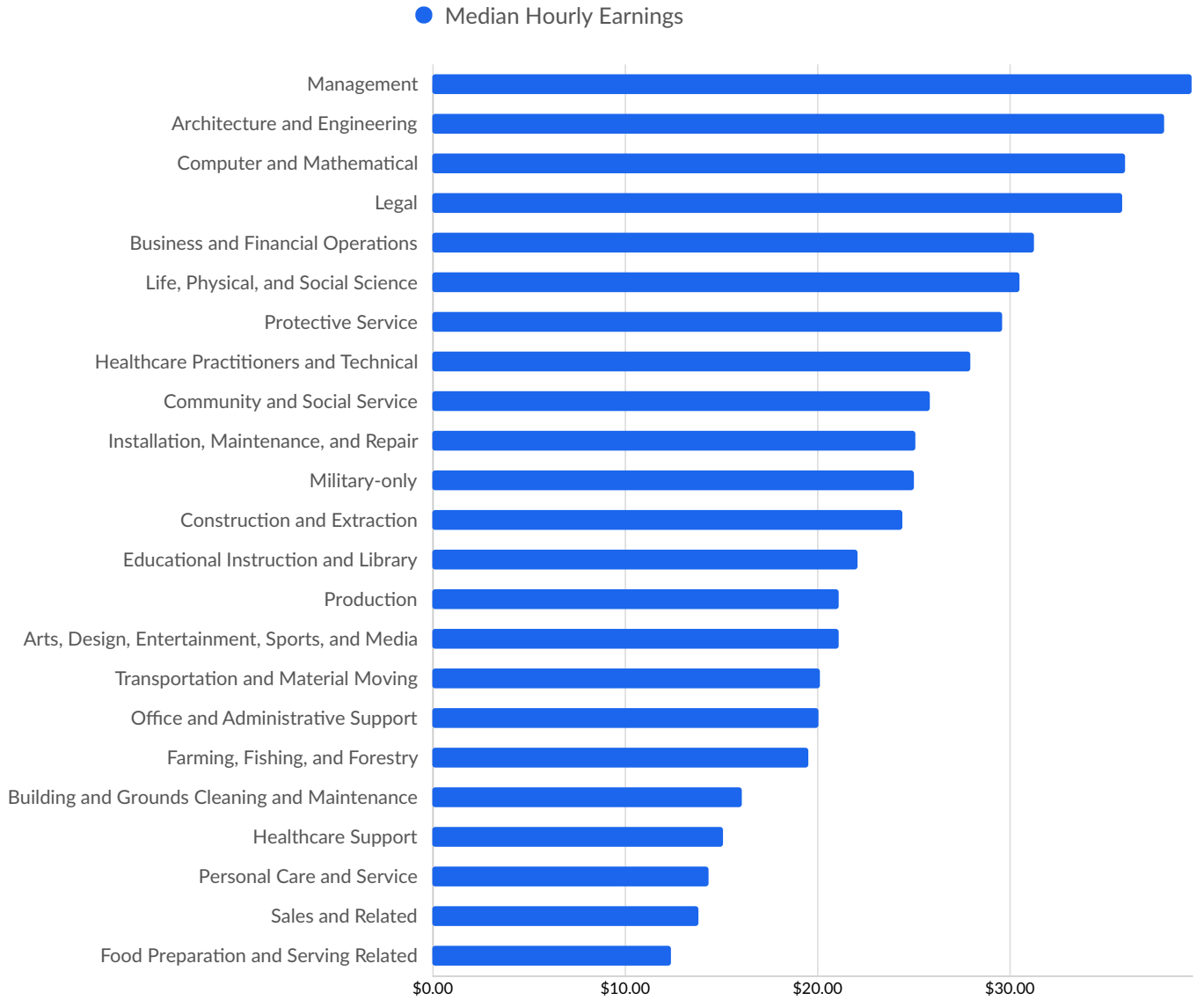


Top Occupation Employment Concentration

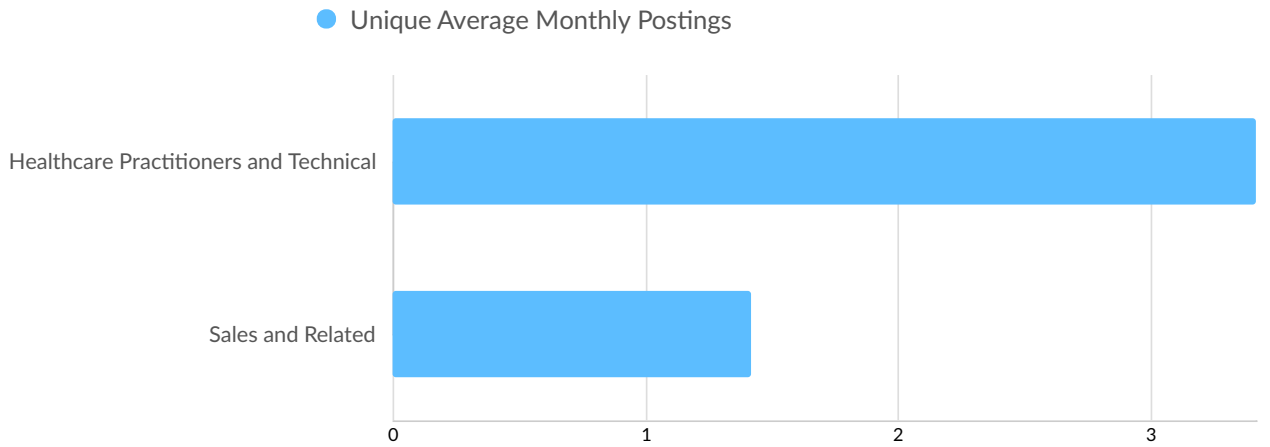
● Occupation Employment Concentration



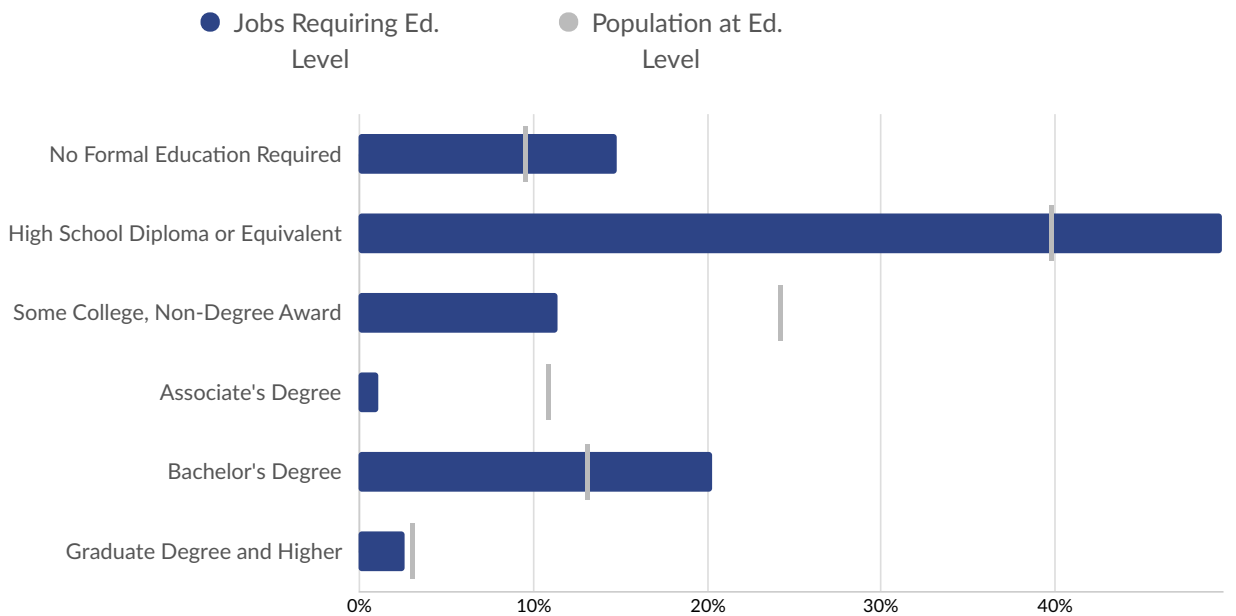
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 4 years, no schools in Forest County, WI produced graduates.

In-Demand Skills

