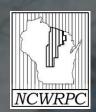


Portage County, WI

North Central Wisconsin Regional Planning Commission



210 McClellan Street, Suite 210 Wausau, Wisconsin 54403

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Report Parameters

1 County

55097 Portage County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

70,809

Population (2023)

Population decreased by 170 over the last 5 years and is projected to decrease by 256 over the next 5 years. 37,619

Total Regional Employment

Jobs decreased by 1,372 over the last 5 years but are projected to grow by 309 over the next 5 years.

\$71.3K

Median Household Income (2022)

Median household income is \$3.8K below the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population declined by 0.2% since 2018, falling by 170. Population is expected to decrease by 0.4% between 2023 and 2028, losing 256.
- From 2018 to 2023, jobs declined by 3.5% in Portage County, WI from 38,991 to 37,619. This change fell short of the national growth rate of 4.3% by 7.8%. As the number of jobs declined, the labor force participation rate decreased from 65.7% to 64.2% between 2018 and 2023.
- Concerning educational attainment, **23.9% of Portage County, WI residents possess a Bachelor's Degree** (2.7% above the national average), and **13.5% hold an Associate's Degree** (4.6% above the national average).
- The top three industries in 2023 are Insurance Carriers, Restaurants and Other Eating Places, and Fruit and Vegetable Preserving and Specialty Food Manufacturing.

	Population (2024)	Labor Force (Mar 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	70,804	38,190	37,619	99.4	\$5.04B	\$6.01B	\$5.83B
State	5,940,347	3,129,054	3,241,311	100.2	\$416.85B	\$383.10B	\$414.67B

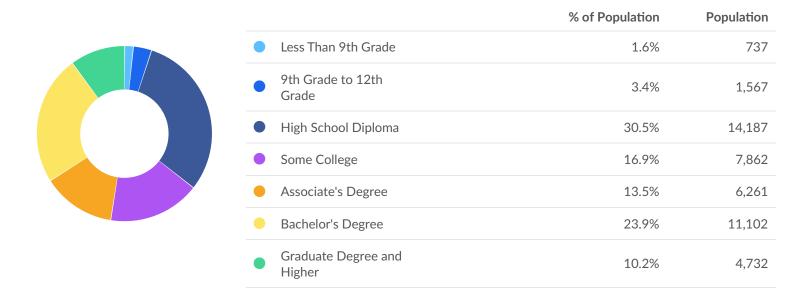


Mar 2024 Labor Force Breakdown



Educational Attainment

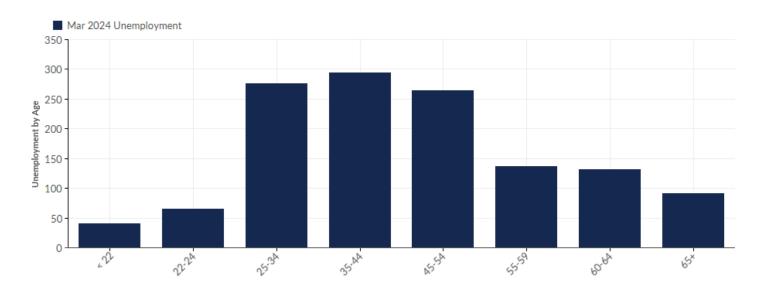
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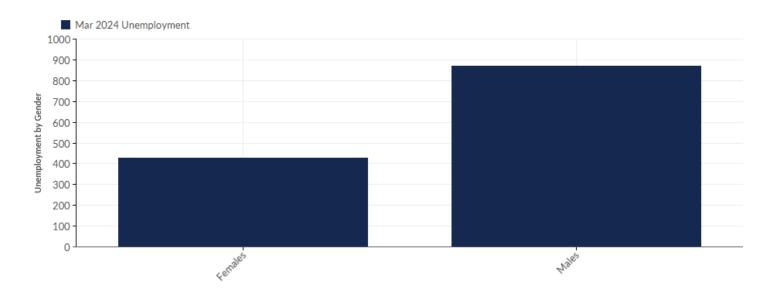
Unemployment by Demographics

Unemployment by Age



Age	Unemployn (Mar 2	nent 024)	% of Unemployed
< 22		40	3.08%
22-24		65	5.01%
25-34		275	21.20%
35-44		294	22.67%
45-54		264	20.35%
55-59		136	10.49%
60-64		131	10.10%
65+		91	7.02%
	Total 1	,297	100.00%

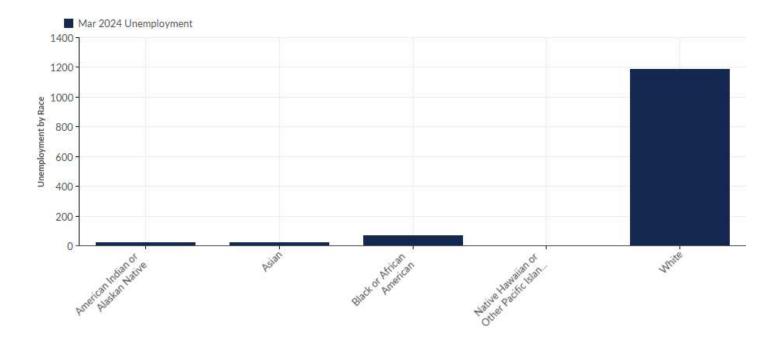
Unemployment by Gender



Gender	Unemployment (Mar 2024)	% of Unemployed
Females	428	33.00%
Males	869	67.00%
	Total 1,297	100.00%

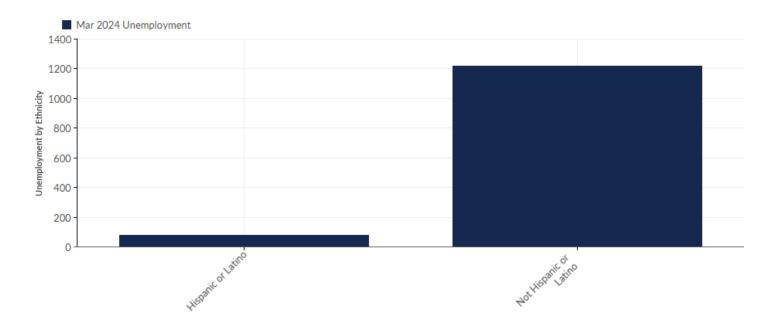


Unemployment by Race



Race	Une	employment (Mar 2024)	% of Unemployed
American Indian or Alaskan Native		21	1.62%
Asian		19	1.46%
Black or African American		69	5.32%
Native Hawaiian or Other Pacific Islander		1	0.08%
White		1,187	91.52%
	Total	1,297	100.00%

Unemployment by Ethnicity



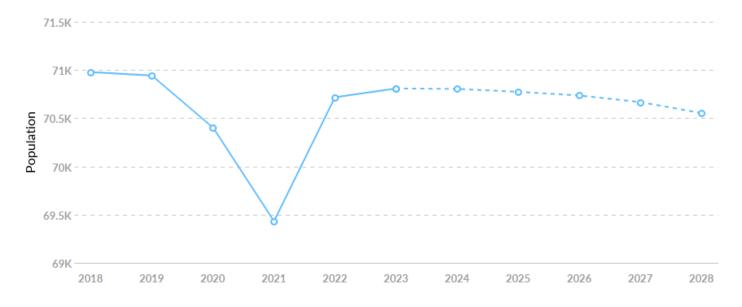
Ethnicity	Un	employment (Mar 2024)	% of Unemployed
Hispanic or Latino		80	6.17%
Not Hispanic or Latino		1,217	93.83%
	Total	1,297	100.00%



Historic & Projected Trends

Population Trends

As of 2023 the region's population **declined by 0.2%** since 2018, falling by 170. Population is expected to **decrease by 0.4%** between 2023 and 2028, losing 256.

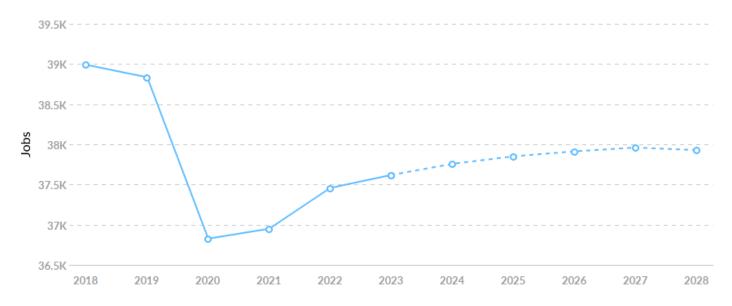


Timeframe	Population
2018	70,979
2019	70,943
2020	70,402
2021	69,429
2022	70,718
2023	70,809
2024	70,804
2025	70,774
2026	70,736
2027	70,667
2028	70,553



Job Trends

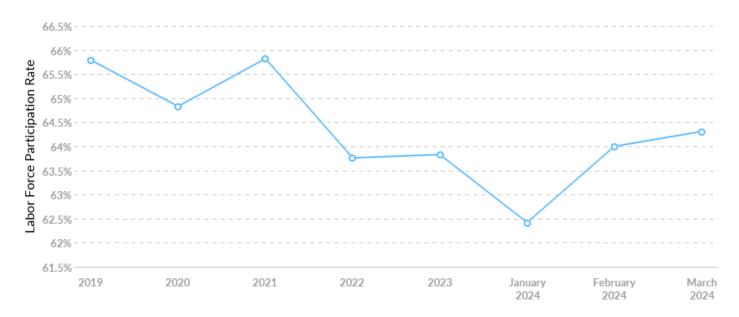
From 2018 to 2023, jobs declined by 3.5% in Portage County, WI from 38,991 to 37,619. This change fell short of the national growth rate of 4.3% by 7.8%.



Timeframe	Jobs
2018	38,991
2019	38,836
2020	36,826
2021	36,949
2022	37,457
2023	37,619
2024	37,757
2025	37,851
2026	37,913
2027	37,960
2028	37,928



Labor Force Participation Rate Trends

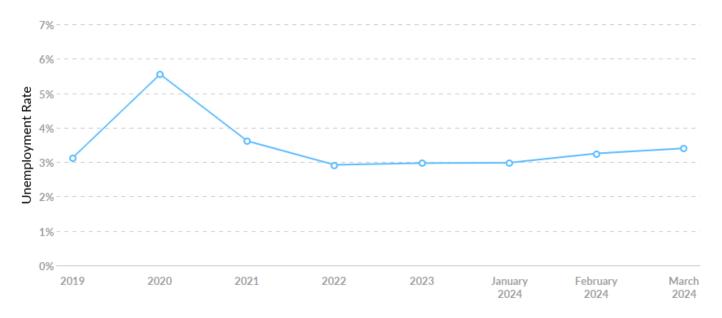


Timeframe	Labor Force Participation Rate
2019	65.79%
2020	64.83%
2021	65.82%
2022	63.76%
2023	63.83%
January 2024	62.42%
February 2024	64.00%
March 2024	64.31%



Unemployment Rate Trends

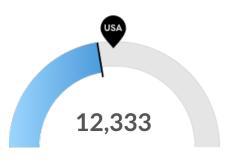
Portage County, WI had a March 2024 unemployment rate of 3.40%, increasing from 3.13% 5 years before.



Timeframe	Unemployment Rate
2019	3.13%
2020	5.55%
2021	3.61%
2022	2.92%
2023	2.97%
January 2024	2.98%
February 2024	3.25%
March 2024	3.40%



Population Characteristics



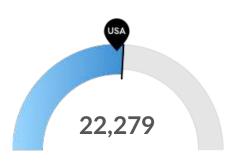
Millennials

Portage County, WI has 12,333 millennials (ages 25-39). The national average for an area this size is 14,379.



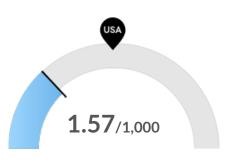
Veterans

Portage County, WI has 4,230 veterans. The national average for an area this size is 3,615.



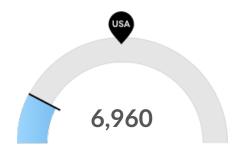
Retiring Soon

Retirement risk is about average in Portage County, WI. The national average for an area this size is 21,193 people 55 or older, while there are 22,279 here.



Violent Crime

Portage County, WI has 1.57 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



Racial Diversity

Racial diversity is low in Portage County, WI. The national average for an area this size is 29,082 racially diverse people, while there are 6,960 here.



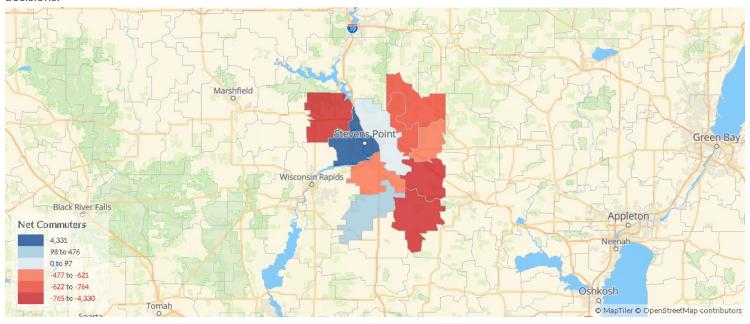
Property Crime

Portage County, WI has 8.12 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Portage County, WI currently works compared to where talent lives can help you optimize site decisions.



\	Where	Talent	Works	
N.I	_			

ZIP	Name	2023 Employment
54481	Stevens Point, WI (in Po	18,512
54467	Plover, WI (in Portage c	8,328
54482	Stevens Point, WI (in Po	4,988
54406	Amherst, WI (in Portage	1,420
54921	Bancroft, WI (in Portage	961

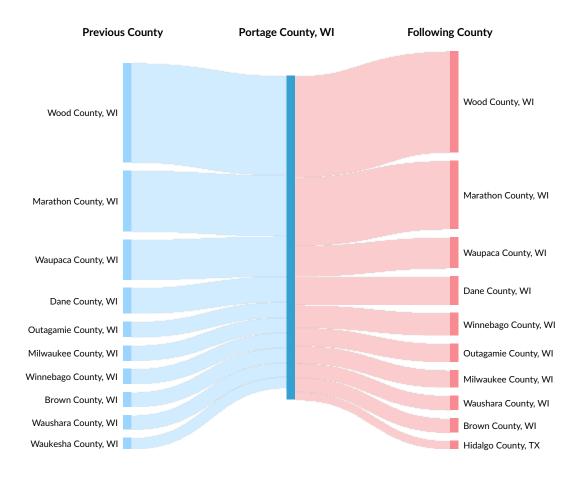
Where Talent Lives

ZIP	Name	2023 Workers
54481	Stevens Point, WI (in Po	14,180
54467	Plover, WI (in Portage c	8,848
54482	Stevens Point, WI (in Po	4,948
54406	Amherst, WI (in Portage	2,300
54473	Rosholt, WI (in Portage	1,468

Inbound and Outbound Migration

The table below analyzes past and current residents of Portage County, WI. The left column shows residents of other counties migrating to Portage County, WI. The right column shows residents migrating from Portage County, WI to other counties.

As of 2021, 431 people have migrated from Wood County, WI to Portage County, WI. In the same year, 440 people left Portage County, WI migrating to Wood County, WI. The total Net Migration for Portage County, WI in 2021 was -56.



Top Previous Counties	Migrations
Wood County, WI	431
Marathon County, WI	264
Waupaca County, WI	174
Dane County, WI	111
Outagamie County, WI	67
Milwaukee County, WI	66

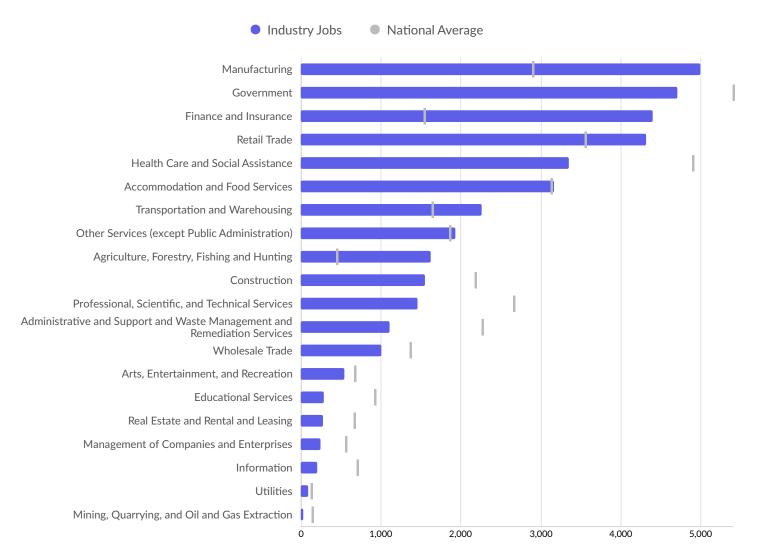


Top Previous Counties	Migrations
Winnebago County, WI	65
Brown County, WI	64
Waushara County, WI	63
Waukesha County, WI	48
Cook County, IL	42
Hennepin County, MN	40
Kenosha County, WI	34
Oneida County, WI	31
Calumet County, WI	30
Top Following Counties	Migrations
Wood County, WI	440
Marathon County, WI	297
Waupaca County, WI	134
Dane County, WI	124
Winnebago County, WI	98
Outagamie County, WI	79
Milwaukee County, WI	75
Waushara County, WI	63
Brown County, WI	62
Hidalgo County, TX	35
La Crosse County, WI	34
Pinellas County, FL	33
Waukesha County, WI	33
Adams County, WI	32
Grand Traverse County, MI	31

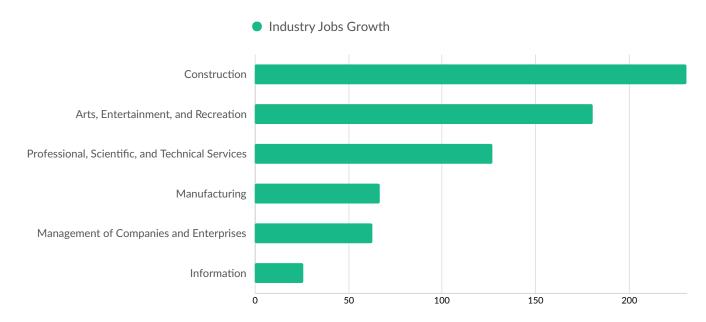


Industry Characteristics

Largest Industries

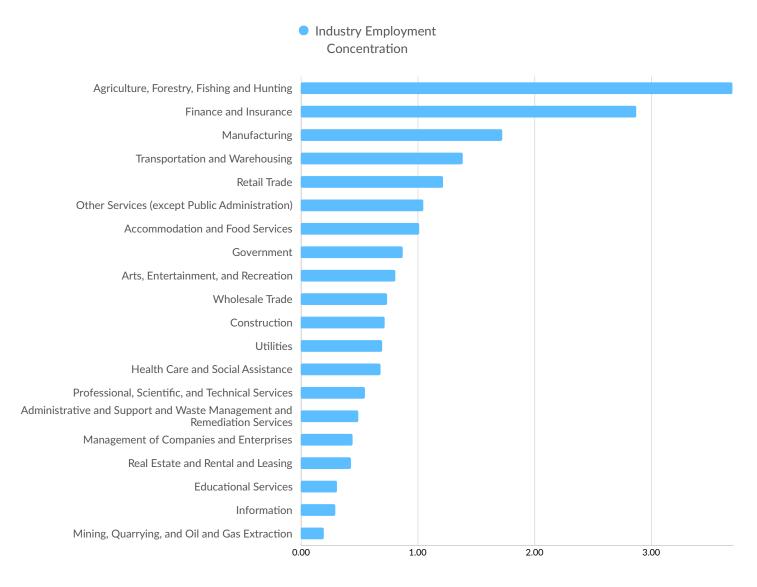


Top Growing Industries



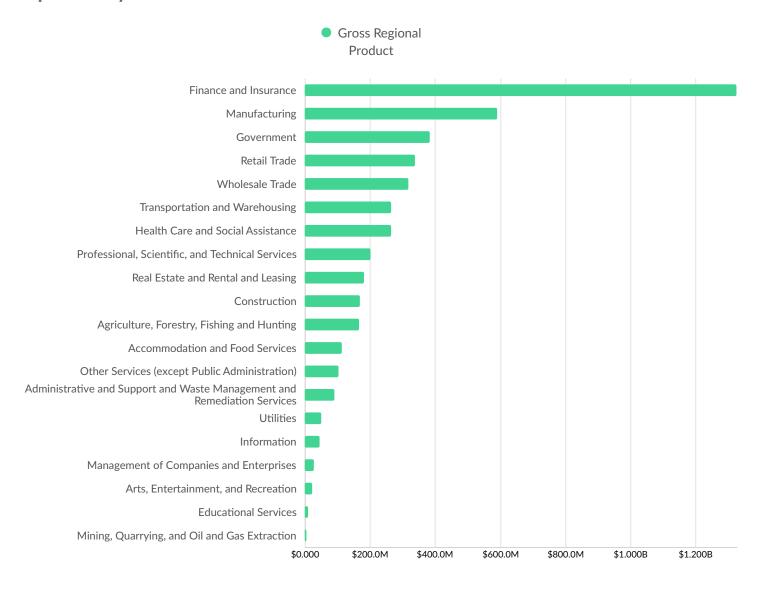


Top Industry Employment Concentration



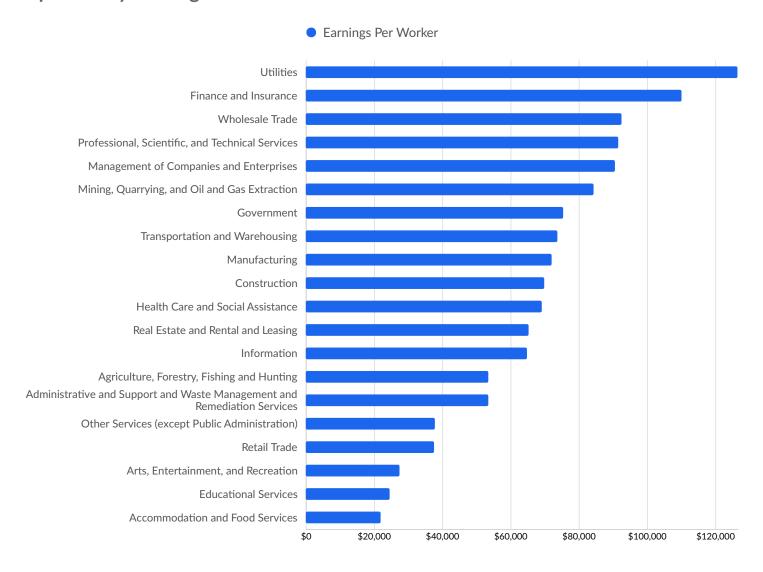


Top Industry GRP





Top Industry Earnings





Business Characteristics

6,771 Companies Employ Your Workers

Online profiles for your workers mention 6,771 companies as employers, with the top 10 appearing below. In the last 12 months, 804 companies in Portage County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles		Top Companies Posting	Unique Postings
Sentry	1,258		Aspirus	277
University of Wisconsin System	1,237		Sentry Insurance	212
Skyward	305		University of Wisconsin System	188
Stevens Point Area Public Schoo	250		Sentry	106
AIG	249		Aimbridge Hospitality	81
Aspirus	192		Flex-Staff	74
Associated Bank	160		Fleet Farm	71
Ministry Health Care	149		Kroger	67
Delta Dental Of Wisconsin	141	•	CareInHomes	60
Marshfield Clinic	120	•	McCain Foods	56



Business Size



^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



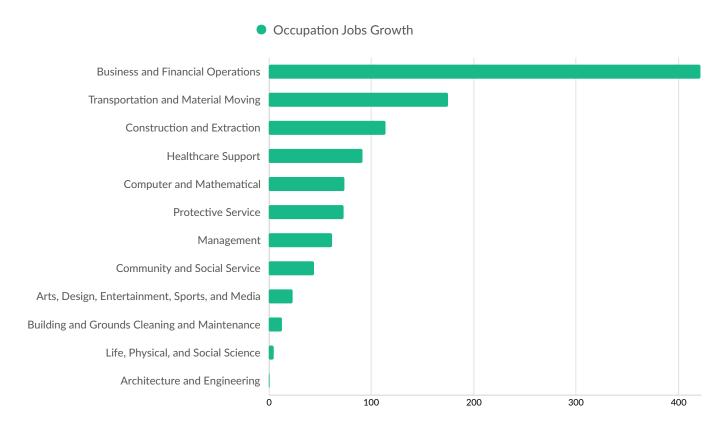
Workforce Characteristics

Largest Occupations

Occupation Jobs

National Average

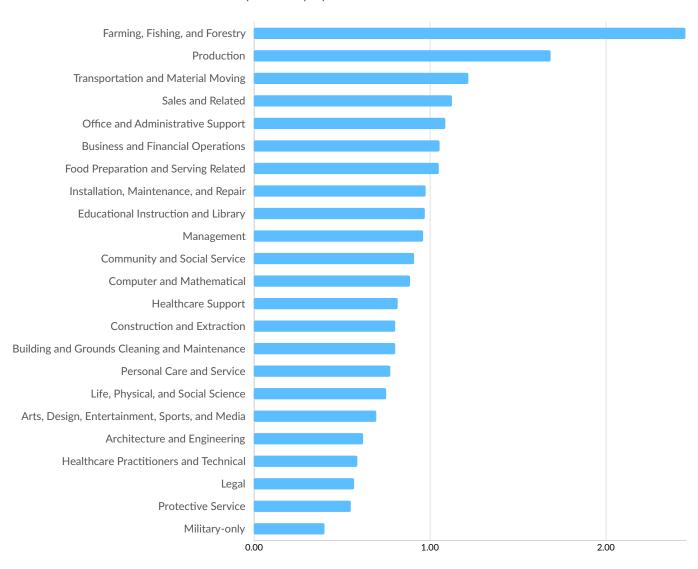
Top Growing Occupations





Top Occupation Employment Concentration

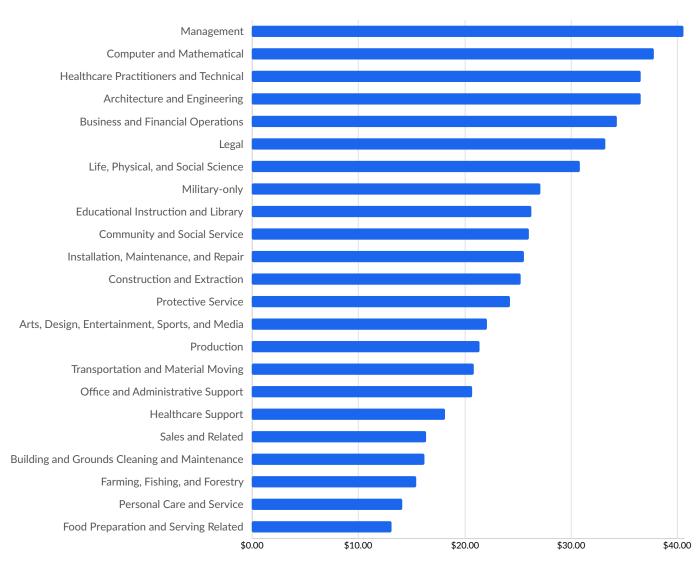
Occupation Employment Concentration





Top Occupation Earnings

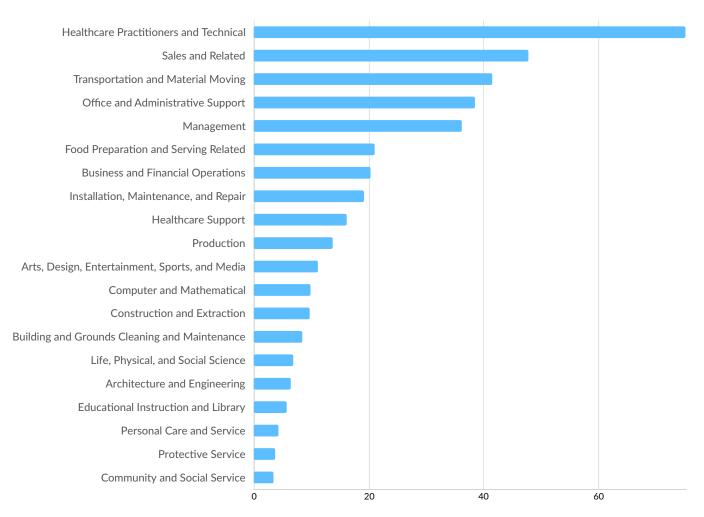






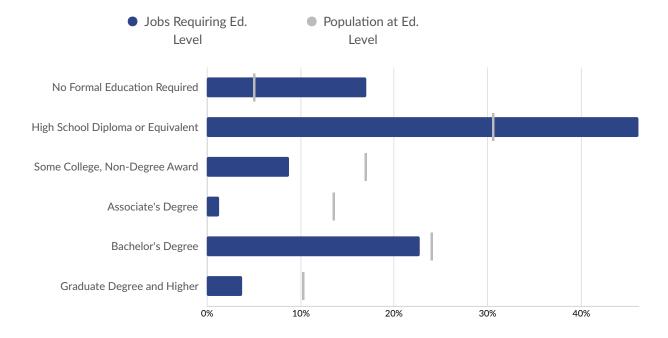
Top Posted Occupations





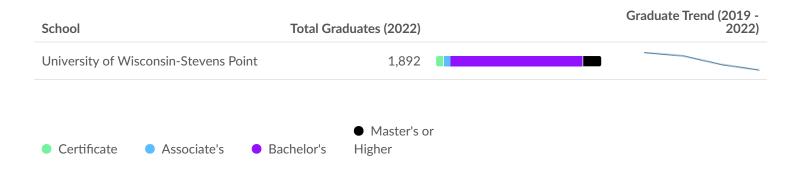


Underemployment



Educational Pipeline

In 2022, there were 1,892 graduates in Portage County, WI. This pipeline has shrunk by 20% over the last 4 years. The highest share of these graduates come from "Business Administration and Management, General" (Bachelor's), "Liberal Arts and Sciences, General Studies and Humanities, Other" (Associate's), and "Biology/Biological Sciences, General" (Bachelor's).





In-Demand Skills

