



# Forest County, WI

North Central Wisconsin Regional Planning Commission



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## Report Parameters

### 1 County

55041 Forest County, WI

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# Economy Overview

**9,325**

**Population (2023)**

Population **grew by 324** over the last 5 years and is projected to **grow by 463** over the next 5 years.

**3,623**

**Total Regional Employment**

Jobs **grew by 55** over the last 5 years and are projected to **grow by 211** over the next 5 years.

**\$55.6K**

**Median Household Income (2022)**

Median household income is **\$19.6K below** the national median household income of \$75.1K.

## Takeaways

- As of 2023 the region's population **increased by 3.6%** since 2018, growing by 324. Population is expected to **increase by 5.0%** between 2023 and 2028, adding 463.
- From 2018 to 2023, jobs **increased by 1.5%** in Forest County, WI from 3,568 to **3,623**. This change **fell short of the national growth rate of 4.5% by 3.0%**. As the number of jobs increased, the **labor force participation rate decreased from 53.7% to 51.7% between 2018 and 2023**.
- Concerning educational attainment, **13.1% of Forest County, WI residents possess a Bachelor's Degree** (8.0% below the national average), and **10.8% hold an Associate's Degree** (2.0% above the national average).
- The top three industries in 2023 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

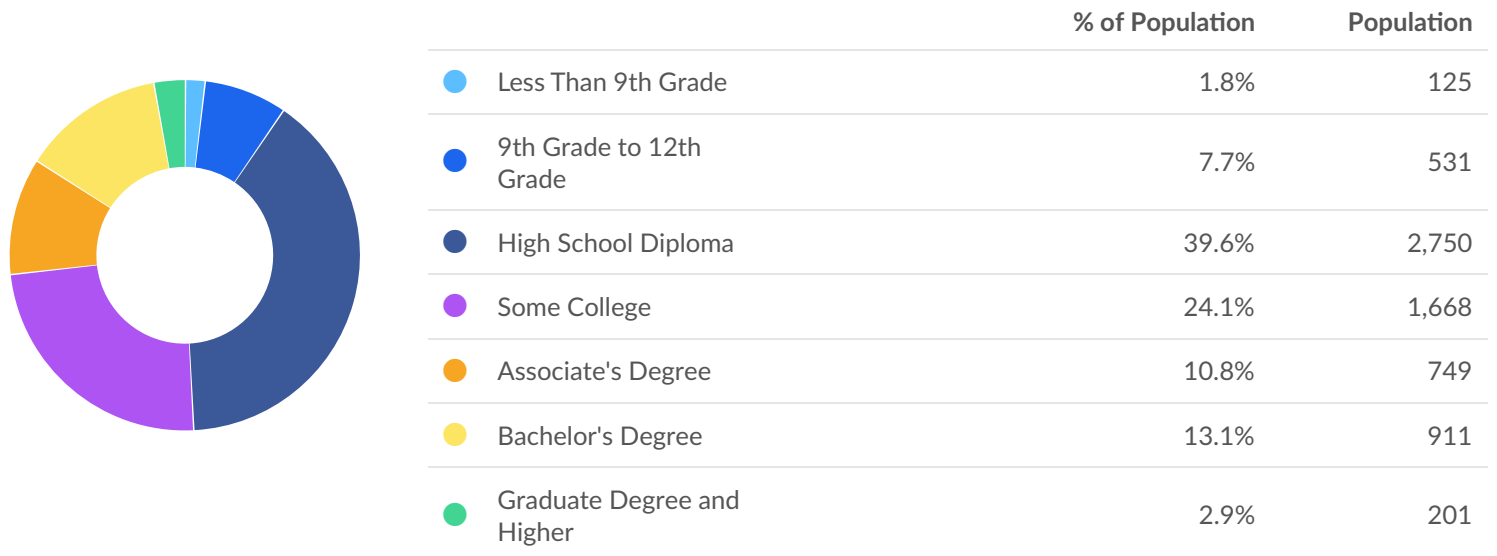
	Population (2024)	Labor Force (Sep 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	9,443	4,047	3,623	98.5	\$370.63M	\$873.11M	\$755.28M
NCWRPC	453,720	224,357	224,133	99.3	\$27.30B	\$35.07B	\$33.29B
Wisconsin	5,932,800	3,174,542	3,245,667	100.2	\$412.45B	\$381.77B	\$408.89B

## Sep 2024 Labor Force Breakdown



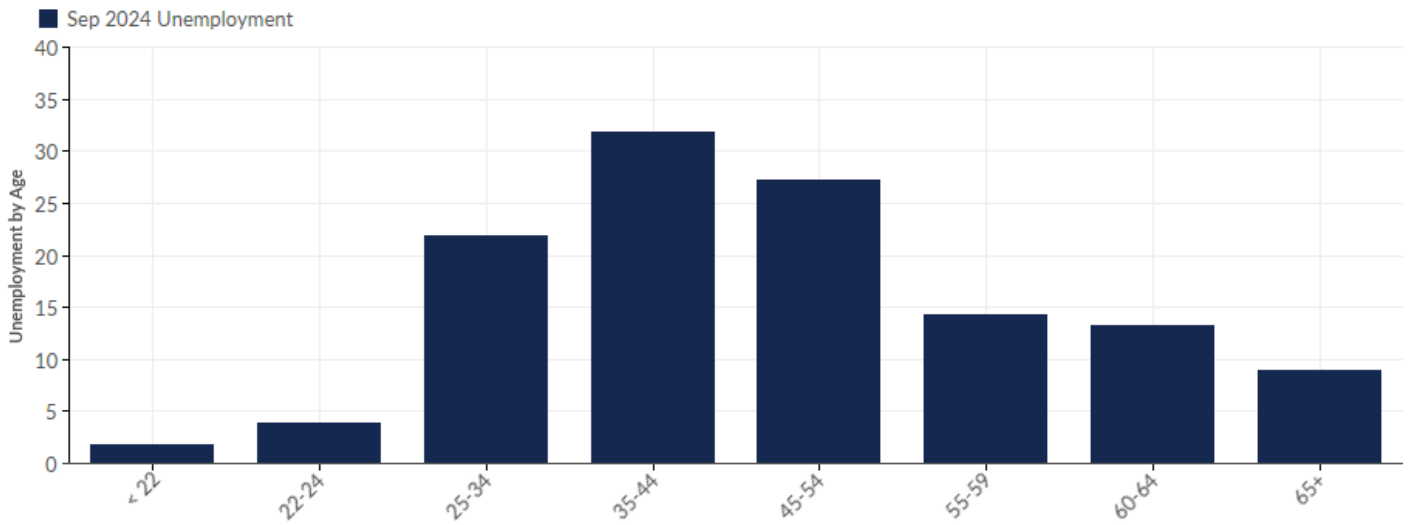
## Educational Attainment

Concerning educational attainment, **13.1% of Forest County, WI residents possess a Bachelor's Degree** (8.0% below the national average), and **10.8% hold an Associate's Degree** (2.0% above the national average).



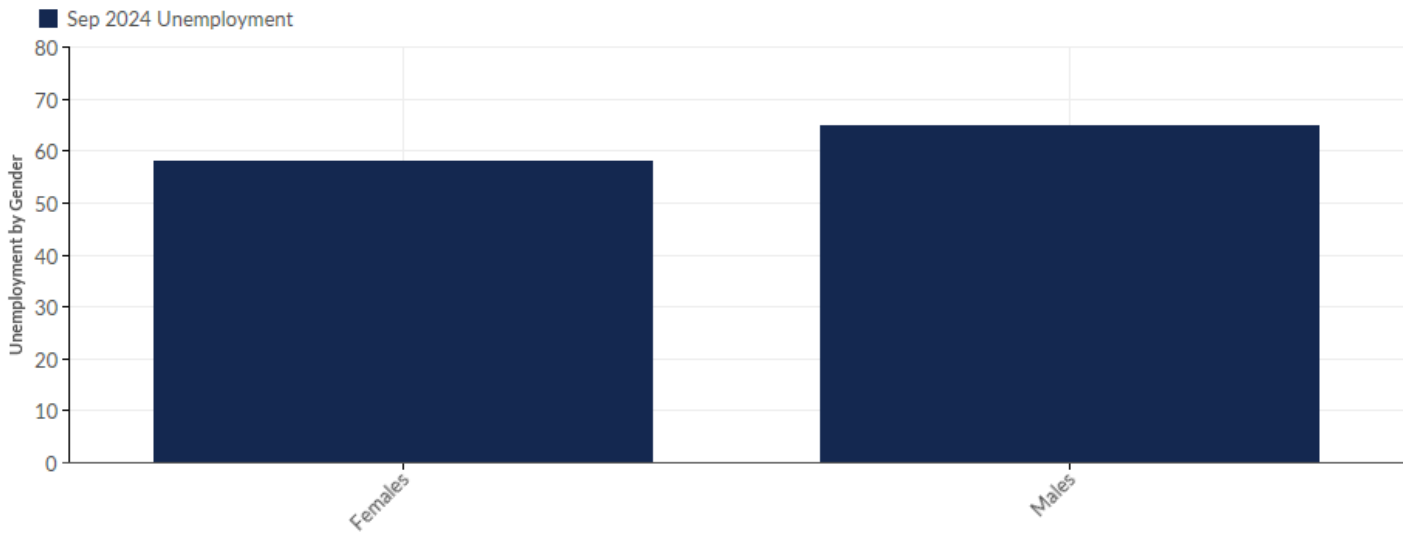
# Unemployment by Demographics

## Unemployment by Age



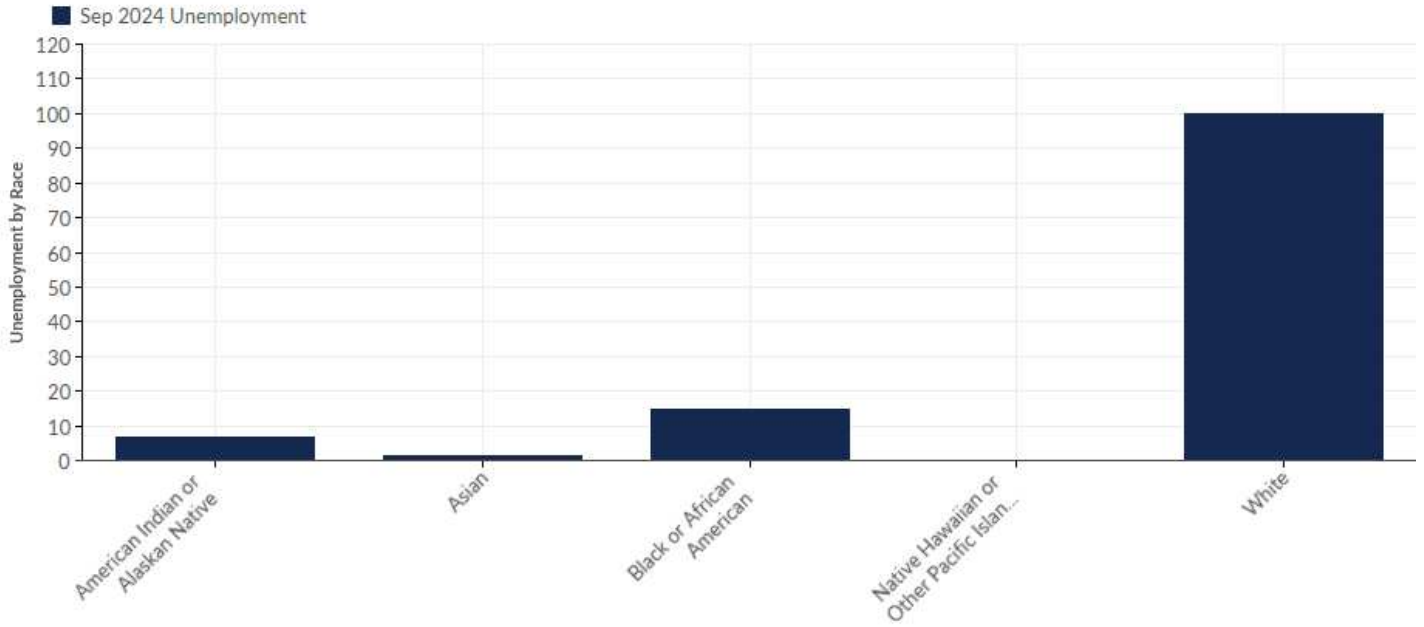
Age	Unemployment (Sep 2024)	% of Unemployed
< 22	2	1.63%
22-24	4	3.25%
25-34	22	17.89%
35-44	32	26.02%
45-54	27	21.95%
55-59	14	11.38%
60-64	13	10.57%
65+	9	7.32%
<b>Total</b>	<b>123</b>	<b>100.00%</b>

## Unemployment by Gender



Gender	Unemployment (Sep 2024)	% of Unemployed
Females	58	47.15%
Males	65	52.85%
Total	123	100.00%

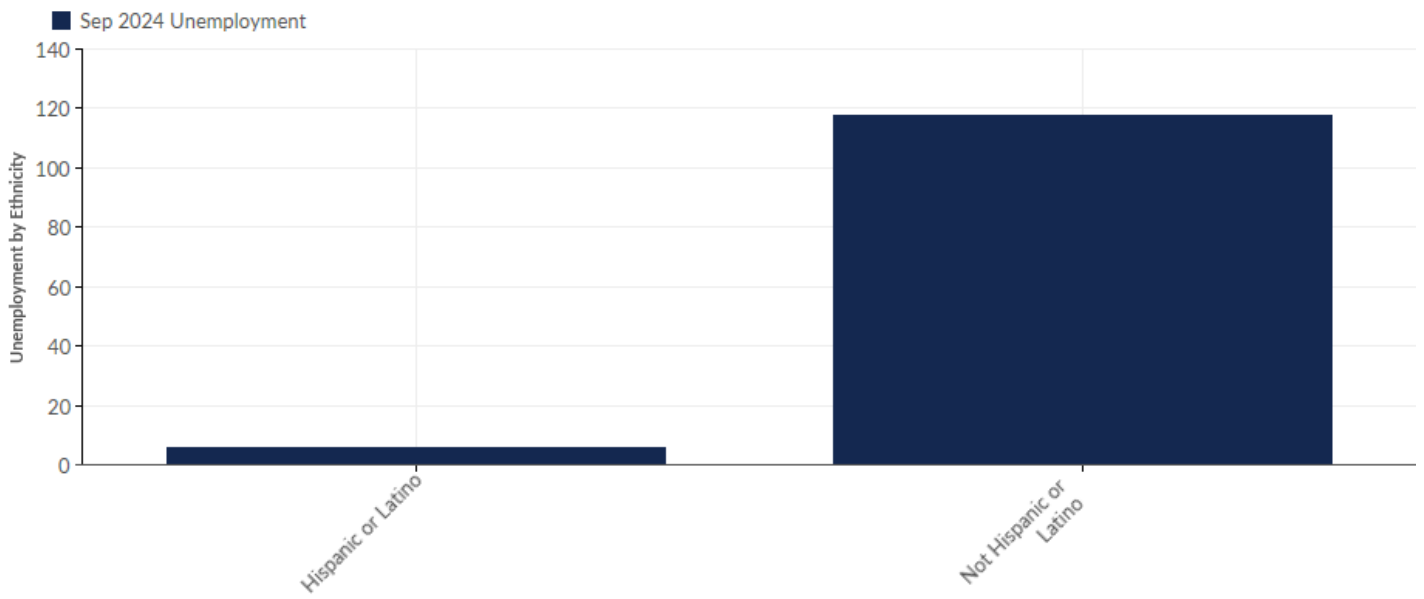
## Unemployment by Race



Race	Unemployment (Sep 2024)	% of Unemployed
American Indian or Alaskan Native	7	5.69%
Asian	1	0.81%
Black or African American	15	12.20%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	100	81.30%
Total	123	100.00%



## Unemployment by Ethnicity

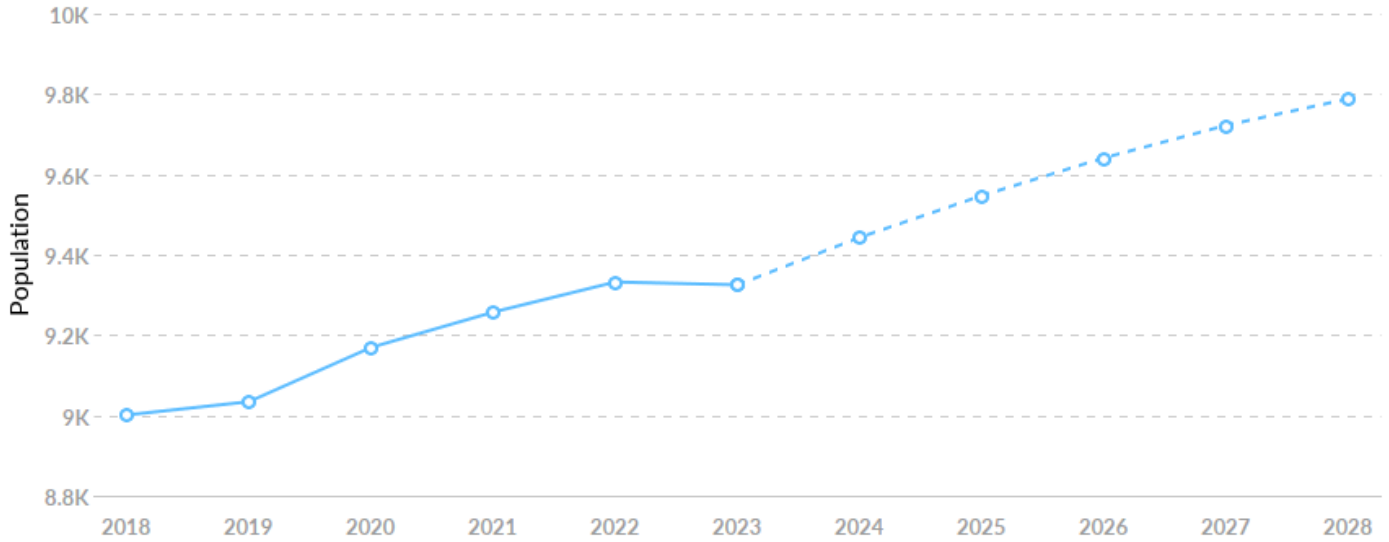


Ethnicity	Unemployment (Sep 2024)	% of Unemployed
Hispanic or Latino	6	4.88%
Not Hispanic or Latino	117	95.12%
Total	123	100.00%

# Historic & Projected Trends

## Population Trends

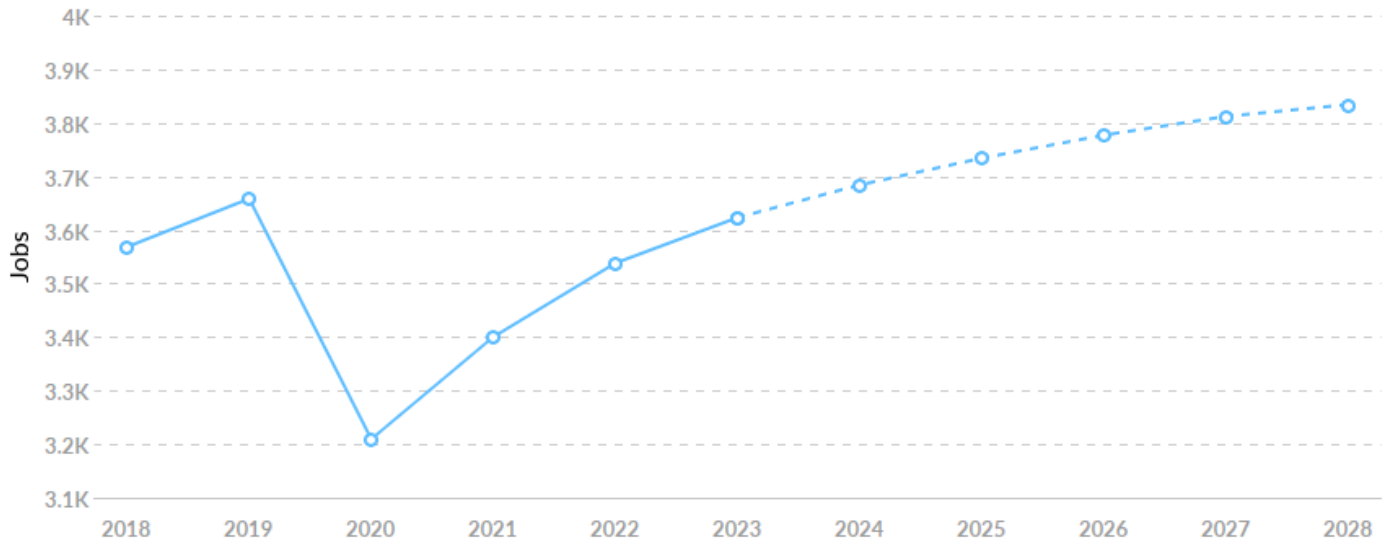
As of 2023 the region's population increased by 3.6% since 2018, growing by 324. Population is expected to increase by 5.0% between 2023 and 2028, adding 463.



Timeframe	Population
2018	9,001
2019	9,034
2020	9,169
2021	9,257
2022	9,332
2023	9,325
2024	9,443
2025	9,547
2026	9,641
2027	9,722
2028	9,788

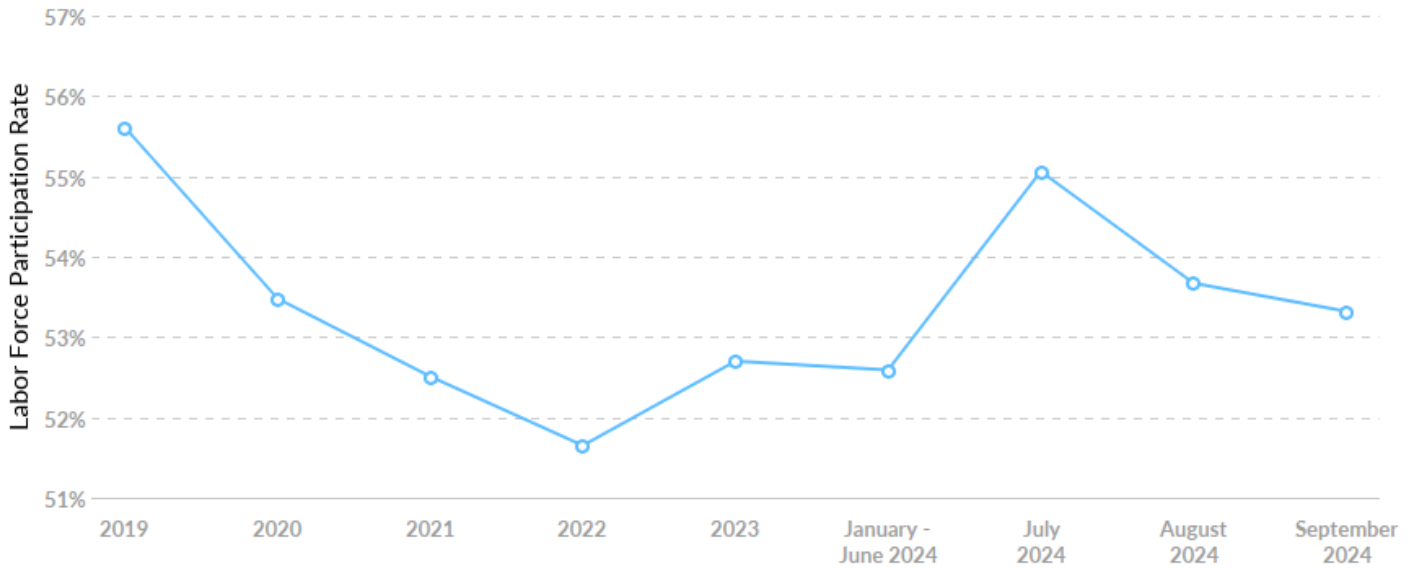
## Job Trends

From 2018 to 2023, jobs increased by 1.5% in Forest County, WI from 3,568 to 3,623. This change fell short of the national growth rate of 4.5% by 3.0%.



Timeframe	Jobs
2018	3,568
2019	3,658
2020	3,209
2021	3,400
2022	3,538
2023	3,623
2024	3,684
2025	3,734
2026	3,777
2027	3,812
2028	3,834

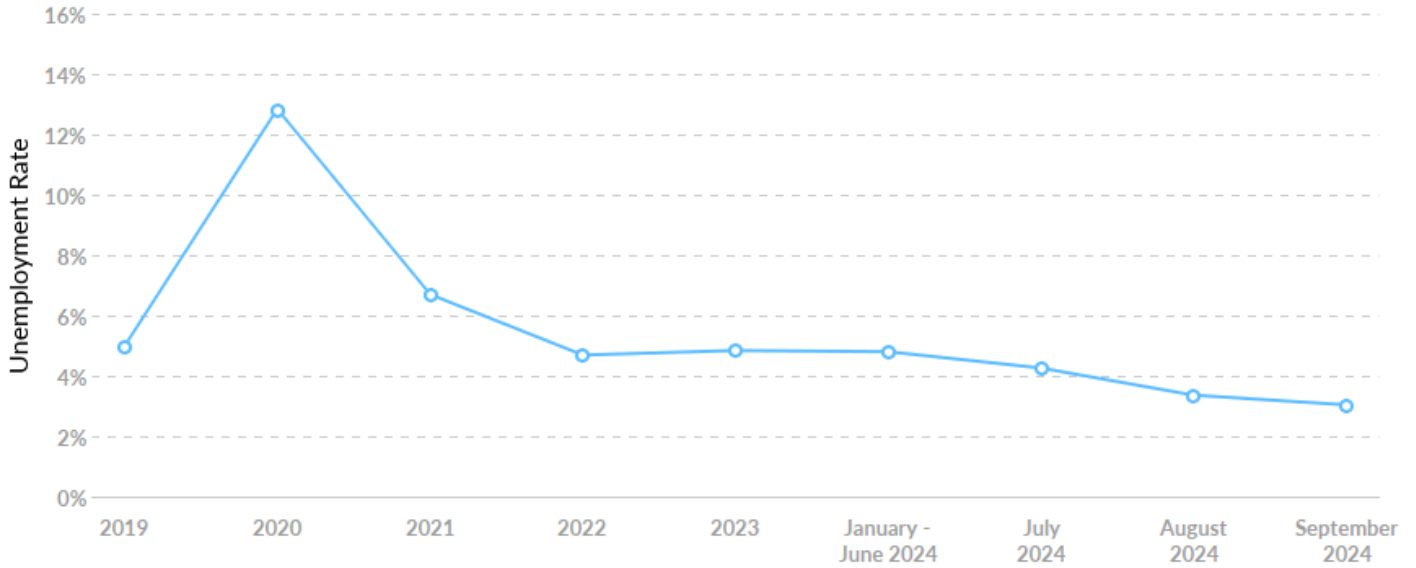
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	55.61%
2020	53.48%
2021	52.51%
2022	51.65%
2023	52.70%
January - June 2024	52.59%
July 2024	55.06%
August 2024	53.67%
September 2024	53.32%

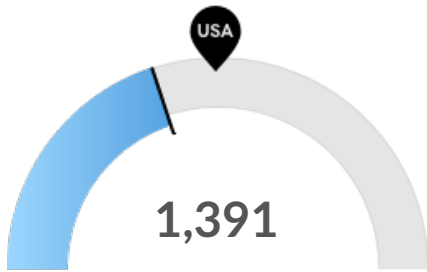
## Unemployment Rate Trends

Forest County, WI had a September 2024 unemployment rate of 3.04%, **decreasing from 4.98%** 5 years before.



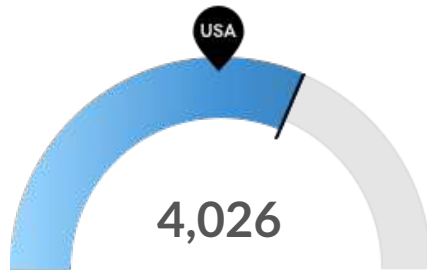
Timeframe	Unemployment Rate
2019	4.98%
2020	12.83%
2021	6.70%
2022	4.69%
2023	4.84%
January - June 2024	4.80%
July 2024	4.26%
August 2024	3.36%
September 2024	3.04%

## Population Characteristics



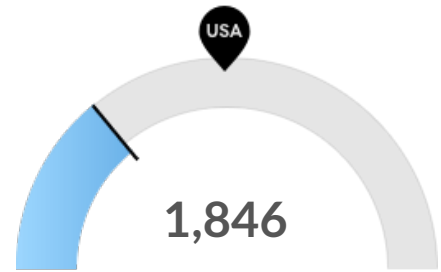
**Millennials**

Forest County, WI has 1,391 millennials (ages 25-39). The national average for an area this size is 1,895.



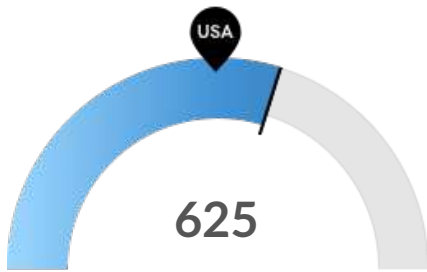
**Retiring Soon**

Retirement risk is high in Forest County, WI. The national average for an area this size is 2,815 people 55 or older, while there are 4,026 here.



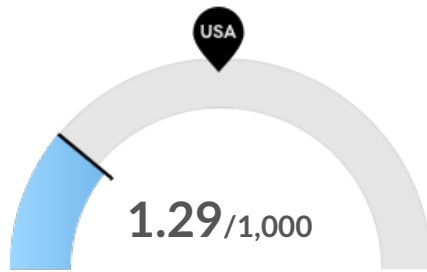
**Racial Diversity**

Racial diversity is low in Forest County, WI. The national average for an area this size is 3,884 racially diverse people, while there are 1,846 here.



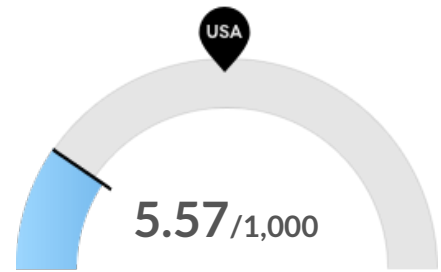
**Veterans**

Forest County, WI has 625 veterans. The national average for an area this size is 477.



**Violent Crime**

Forest County, WI has 1.29 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

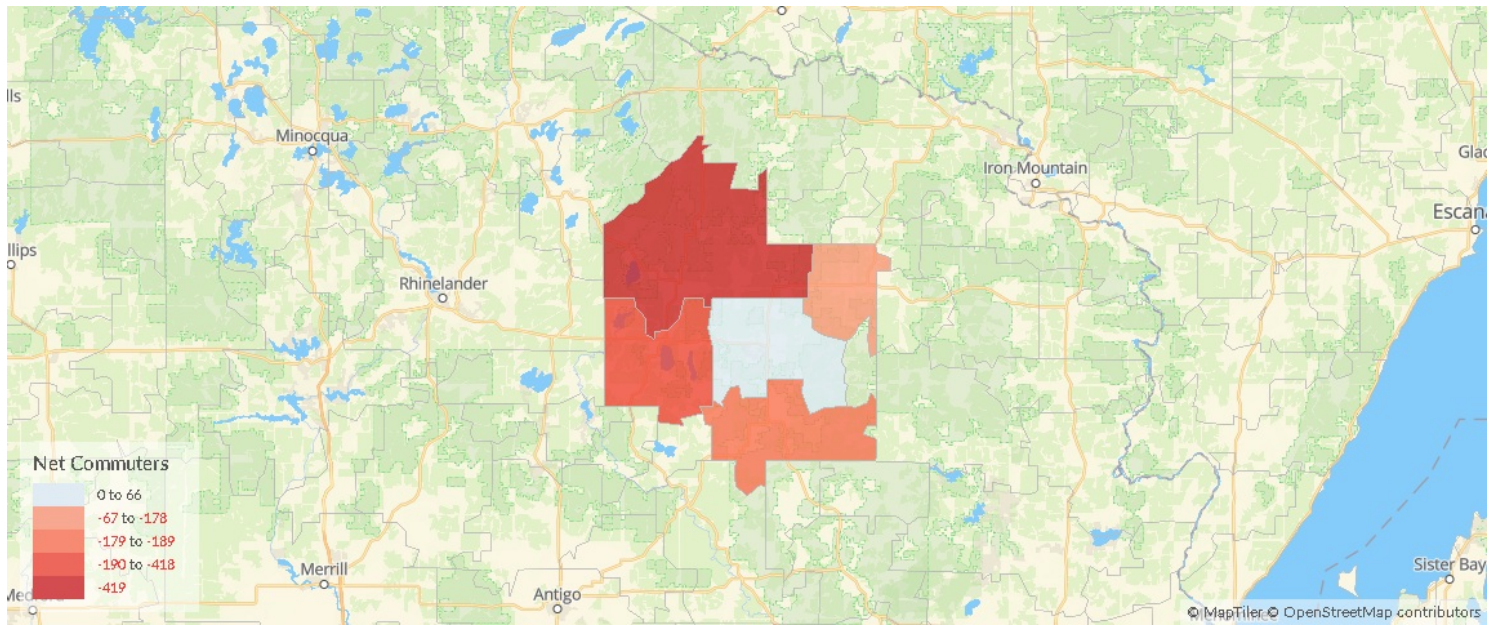


**Property Crime**

Forest County, WI has 5.57 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Forest County, WI currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2023 Employment
54520	Crandon, WI (in Forest c...	1,783
54541	Laona, WI (in Forest cou...	717
54566	Wabeno, WI (in Forest c...	508
54511	Argonne, WI (in Forest c...	377
54103	Armstrong Creek, WI (in...	238

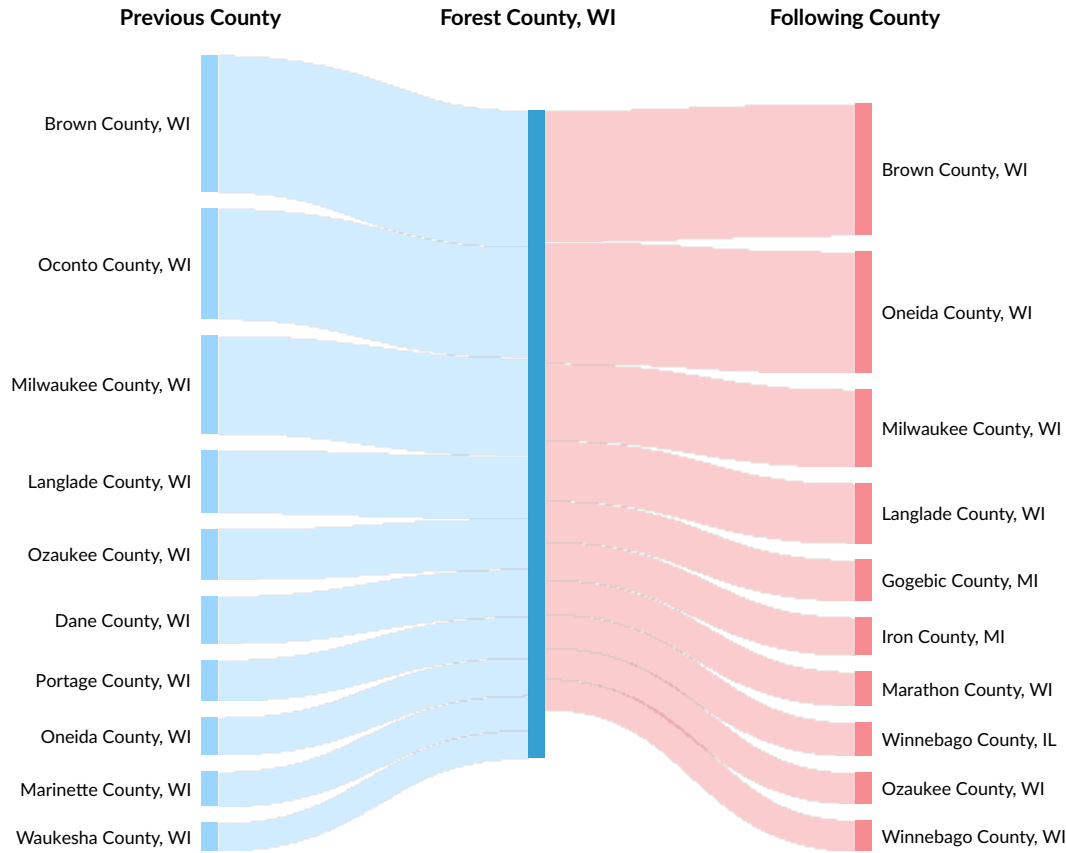
### Where Talent Lives

ZIP	Name	2023 Workers
54520	Crandon, WI (in Forest c...	1,973
54511	Argonne, WI (in Forest c...	796
54541	Laona, WI (in Forest cou...	715
54566	Wabeno, WI (in Forest c...	688
54103	Armstrong Creek, WI (in...	306

# Inbound and Outbound Migration

The table below analyzes past and current residents of Forest County, WI. The left column shows residents of other counties migrating to Forest County, WI. The right column shows residents migrating from Forest County, WI to other counties.

As of 2022, 35 people have migrated from Brown County, WI to Forest County, WI. In the same year, 34 people left Forest County, WI migrating to Brown County, WI. The total Net Migration for Forest County, WI in 2022 was 80.



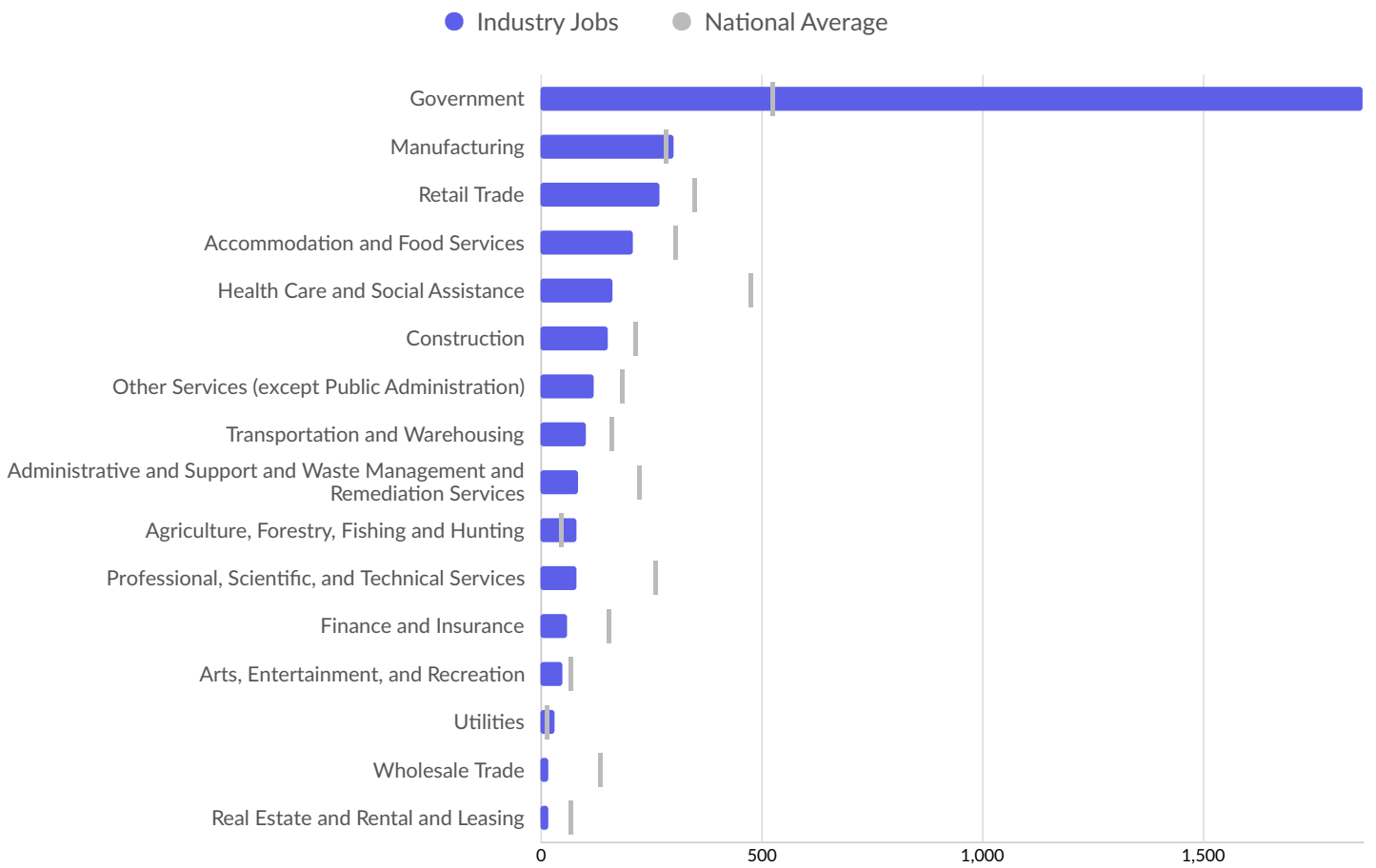
Top Previous Counties	Migrations
Brown County, WI	35
Oconto County, WI	28
Milwaukee County, WI	25
Langlade County, WI	16
Ozaukee County, WI	13
Dane County, WI	12



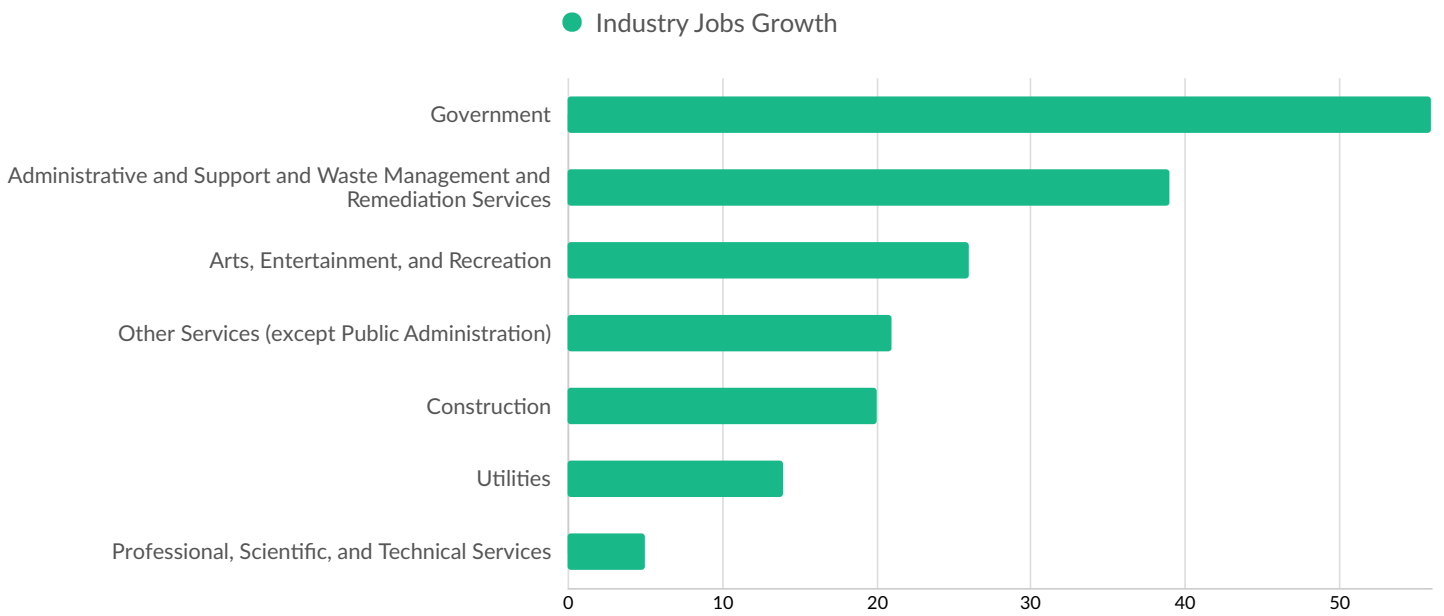
Top Previous Counties	Migrations
Portage County, WI	10
Oneida County, WI	10
Marinette County, WI	9
Waukesha County, WI	7
Wood County, WI	6
Washington County, WI	6
Rock County, WI	6
Outagamie County, WI	6
Cook County, IL	5
Top Following Counties	Migrations
Brown County, WI	34
Oneida County, WI	31
Milwaukee County, WI	20
Langlade County, WI	15
Gogebic County, MI	11
Iron County, MI	10
Marathon County, WI	9
Winnebago County, IL	9
Ozaukee County, WI	8
Winnebago County, WI	8
Williamson County, IL	8
Waupaca County, WI	7
Lee County, FL	6
Honolulu County, HI	6
Vilas County, WI	5

# Industry Characteristics

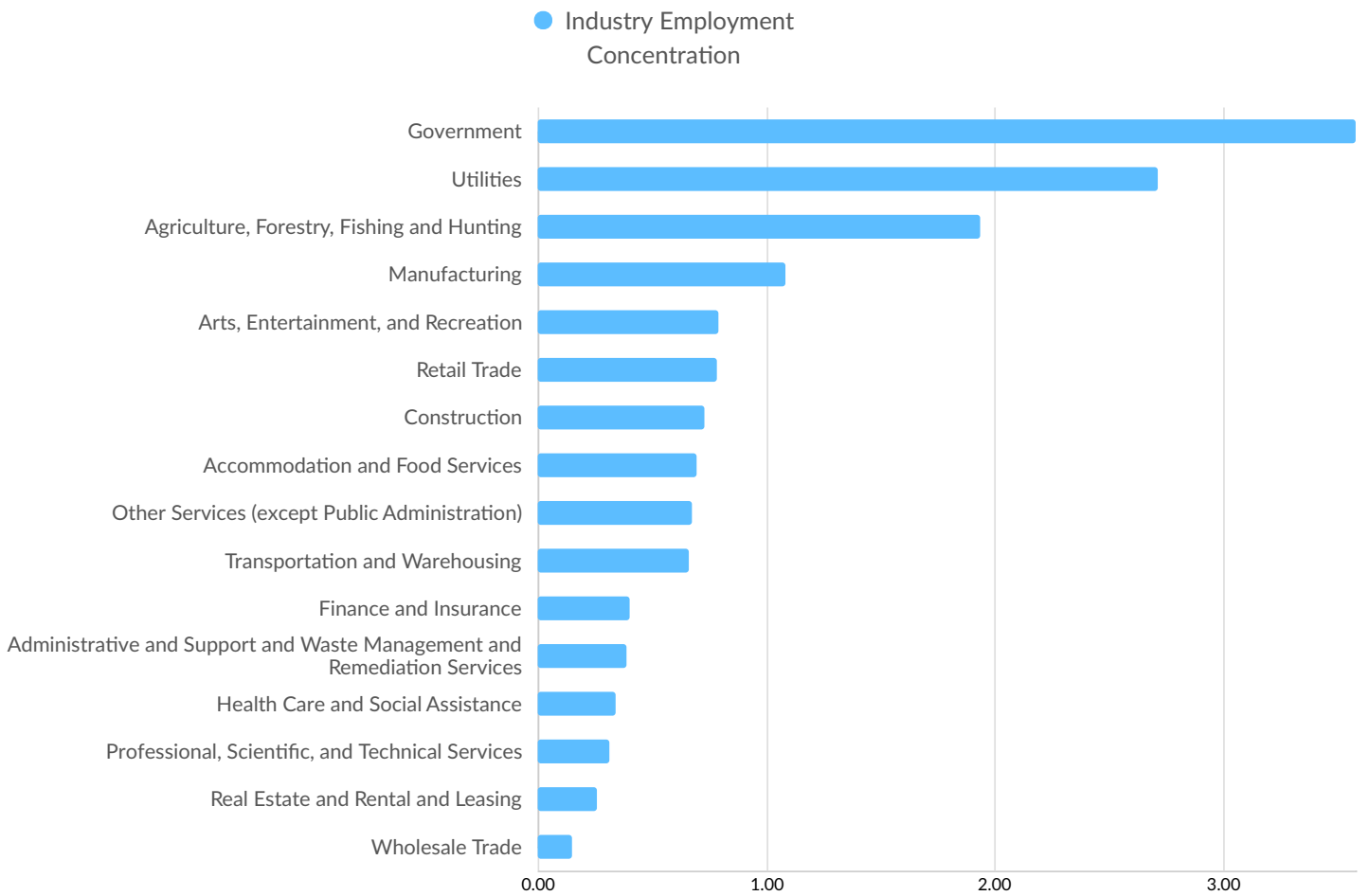
## Largest Industries



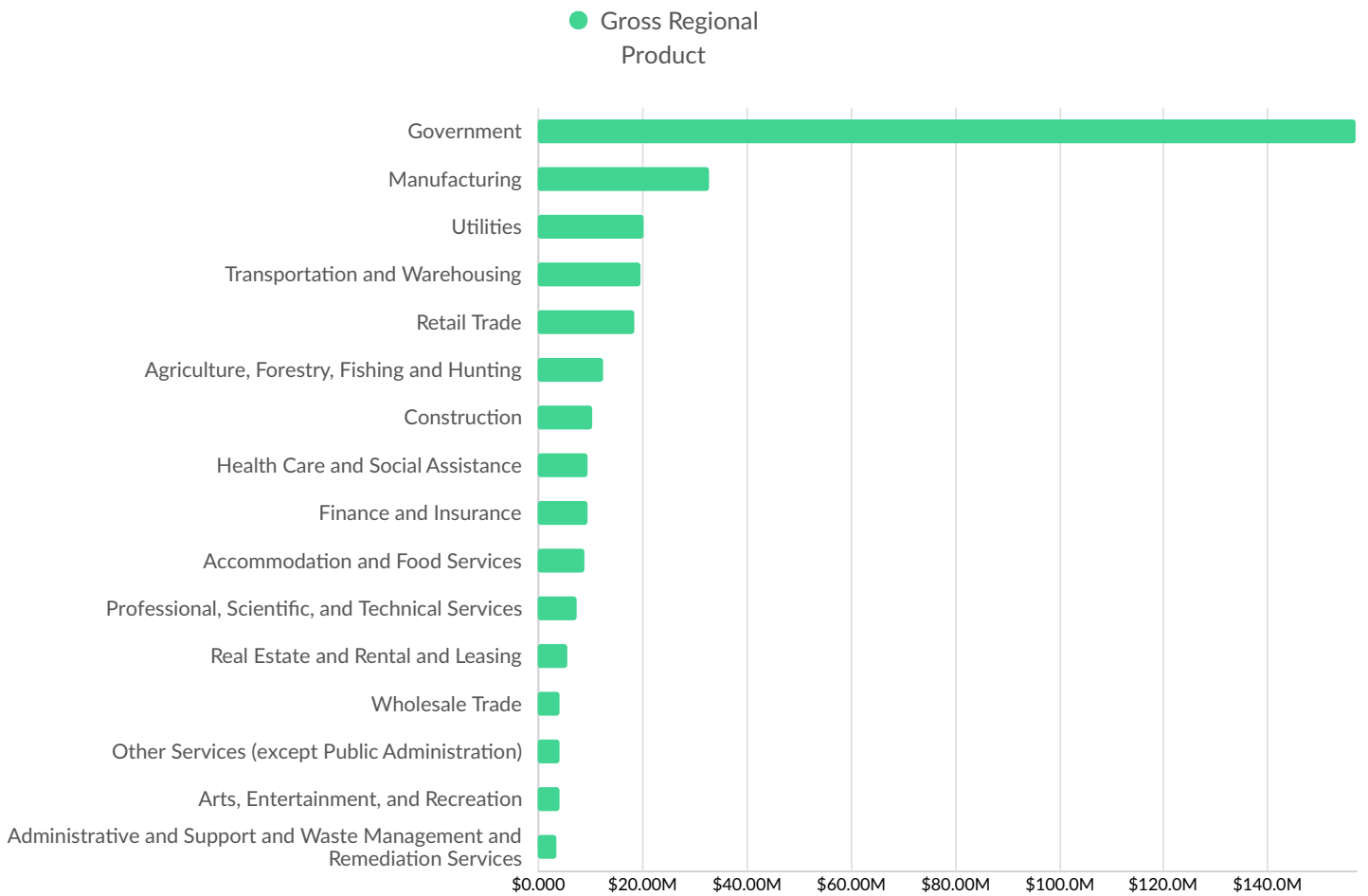
## Top Growing Industries



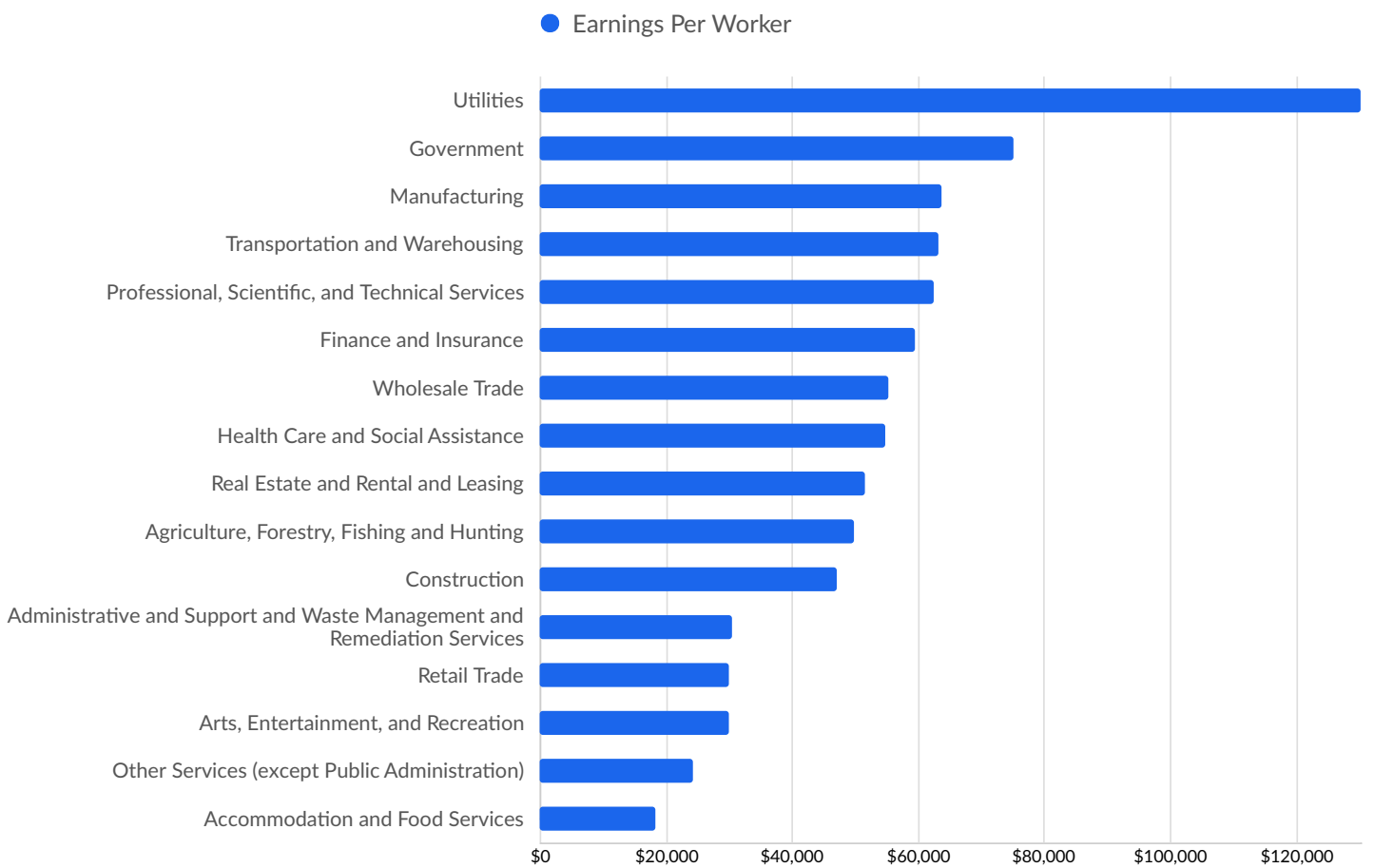
## Top Industry Employment Concentration



## Top Industry GRP























## Top Industry Earnings



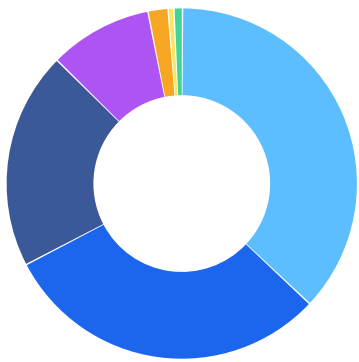
## Business Characteristics

### 631 Companies Employ Your Workers

Online profiles for your workers mention 631 companies as employers, with the top 10 appearing below. In the last 12 months, 55 companies in Forest County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Potawatomi Bingo Casino	87 	Bay At Nu Roc Health And Reha...	6 
School District Of Crandon	22 	Chase	6 
Crandon School District	20 	Potawatomi Bingo Casino	5 
Sokaogon Chippewa Community	19 	SFS	5 
Forest County Potawatomi Heal...	11 	United States Forest Service	5 
Ministry Health Care	11 	Career Tree Network	4 
One Prospect Technologies	11 	Dollar General	4 
United States Forest Service	11 	Driveline	4 
School District Laona	10 	GPAC	4 
Northern Lake Service	9 	Health In Motion	4 

## Business Size



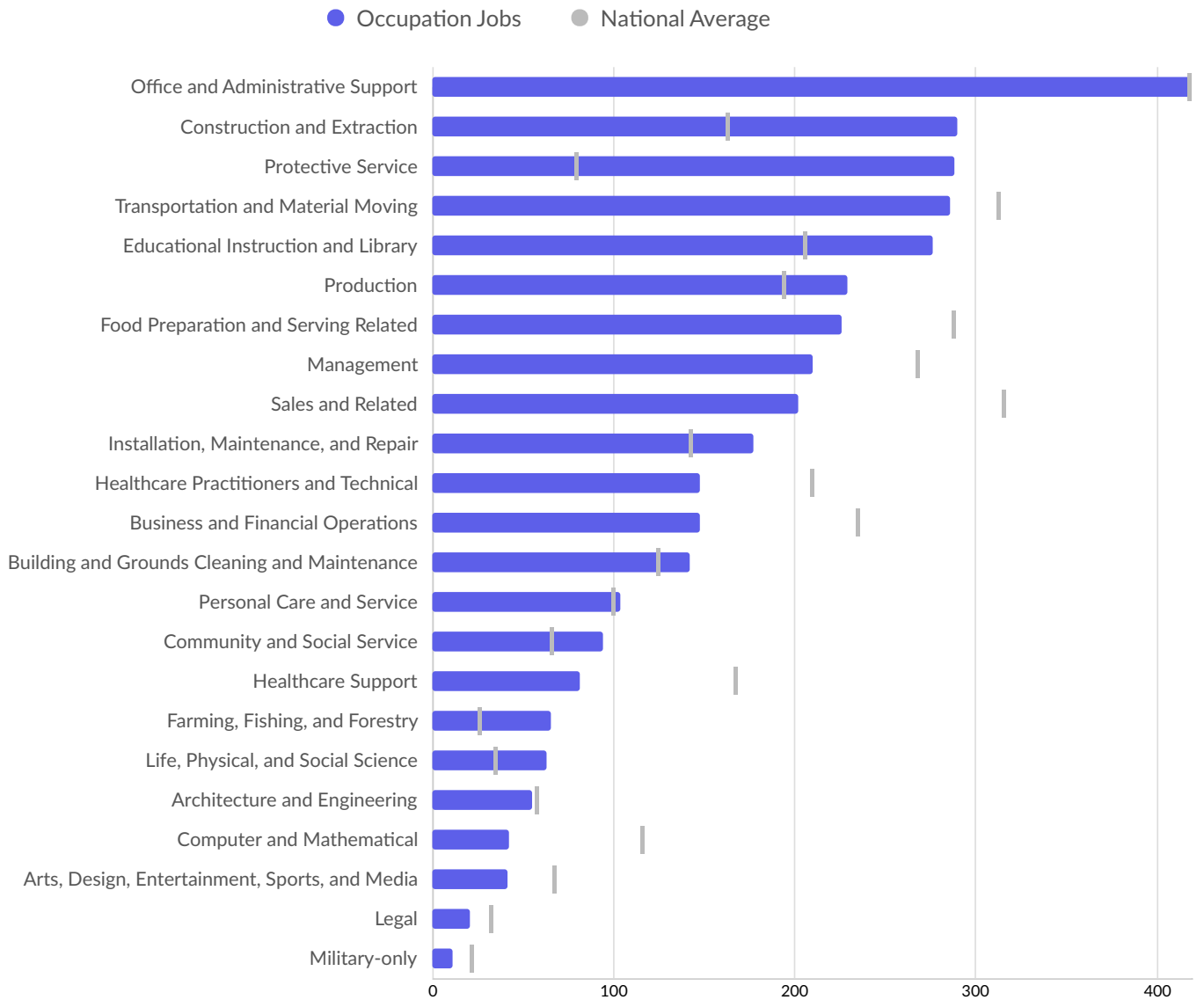
	Percentage	Business Count
1 to 4 employees	36.9%	140
5 to 9 employees	30.3%	115
10 to 19 employees	20.1%	76
20 to 49 employees	9.5%	36
50 to 99 employees	1.8%	7
100 to 249 employees	0.5%	2
250 to 499 employees	0.8%	3

\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

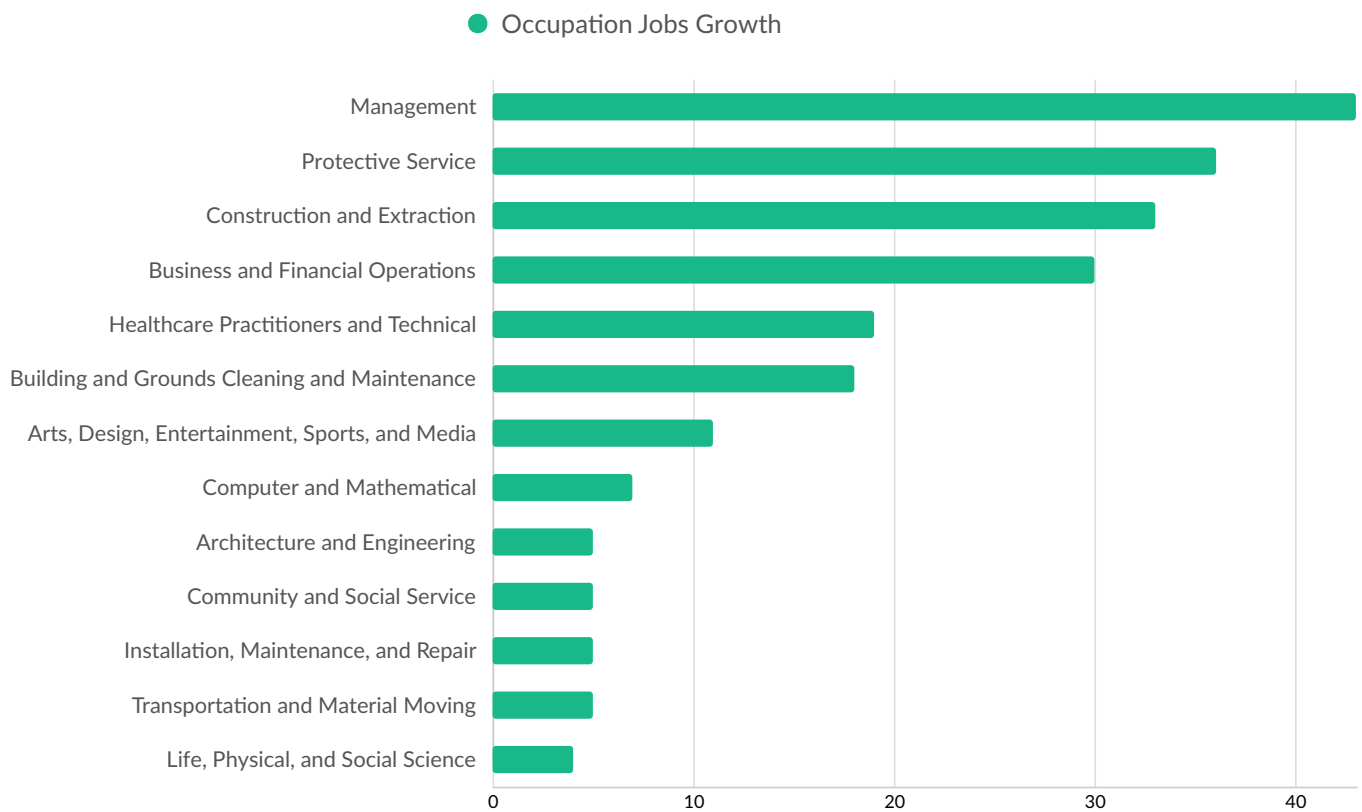


# Workforce Characteristics

## Largest Occupations



## Top Growing Occupations

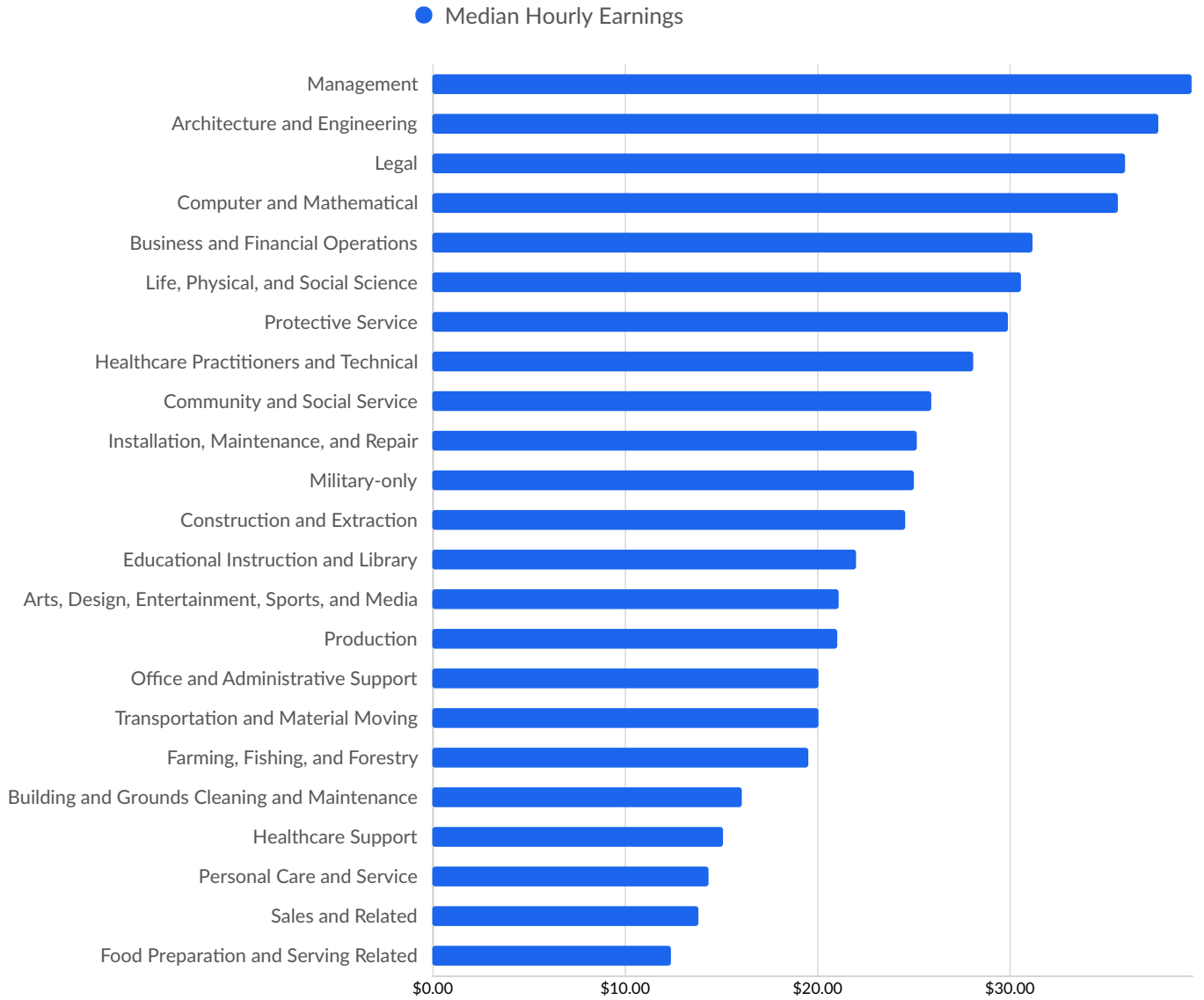


## Top Occupation Employment Concentration

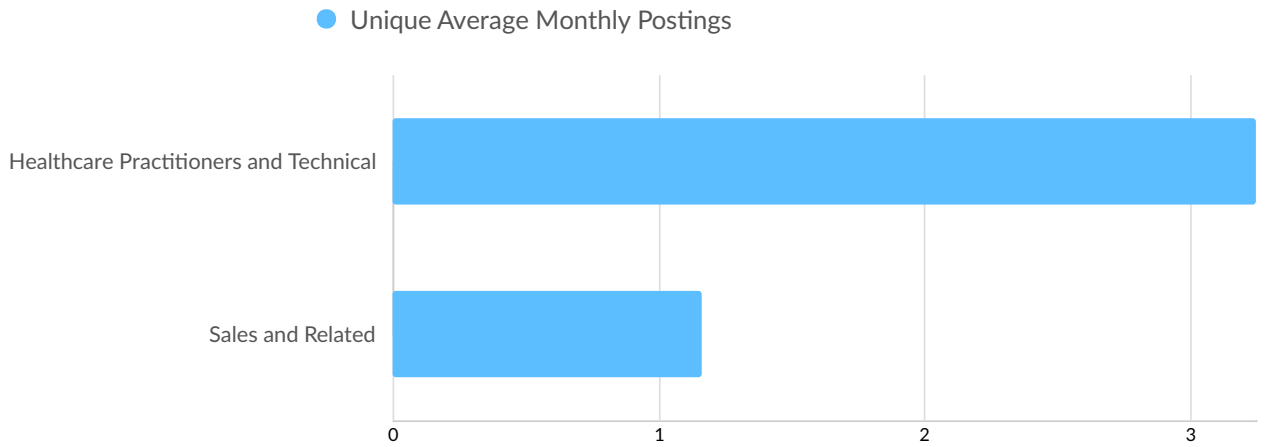
● Occupation Employment Concentration



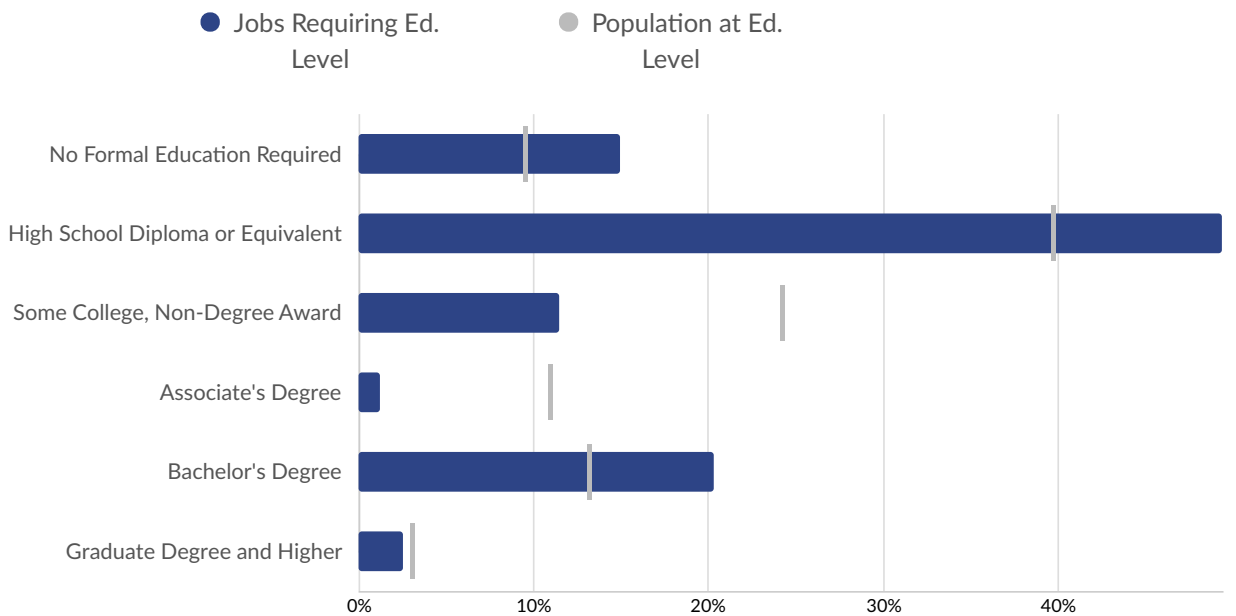
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

Over the last 5 years, no schools in Forest County, WI produced graduates.

# In-Demand Skills

