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# **Report Parameters**

### **10 Counties**

55001	Adams County, WI	55073	Marathon County, WI
55041	Forest County, WI	55085	Oneida County, WI
55057	Juneau County, WI	55097	Portage County, WI
55067	Langlade County, WI	55125	Vilas County, WI
55069	Lincoln County, WI	55141	Wood County, WI

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.



# **Economy Overview**

450,863

Population (2023)

Population grew by 11,270 over the last 5 years and is projected to grow by 10,530 over the next 5 years.

224,133

**Total Regional Employment** 

Jobs decreased by 4,483 over the last 5 years but are projected to grow by 4,433 over the next 5 years.

\$64.8K

Avg. Earnings Per Job (2023)

Regional average earnings per job are **\$18.5K below** the national average earnings of \$83.3K per job.

### **Takeaways**

- As of 2023 the region's population increased by 2.6% since 2018, growing by 11,270. Population is expected to increase by 2.3% between 2023 and 2028, adding 10,530.
- From 2018 to 2023, jobs declined by 2.0% in NCWRPC from 228,616 to 224,133. This change fell short of the national growth rate of 4.5% by 6.5%. As the number of jobs declined, the labor force participation rate decreased from 63.4% to 59.8% between 2018 and 2023.
- Concerning educational attainment, **17.1% of the selected regions' residents possess a Bachelor's Degree** (4.1% below the national average), and **12.9% hold an Associate's Degree** (4.1% above the national average).
- The top three industries in 2023 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2024)	Labor Force (Sep 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	453,720	224,357	224,133	99.3	\$27.30B	\$35.07B	\$33.29B
State	5,932,800	3,174,542	3,245,667	100.2	\$412.45B	\$381.77B	\$408.89B

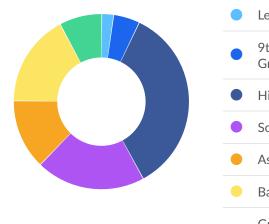


### Sep 2024 Labor Force Breakdown



### **Educational Attainment**

Concerning educational attainment, 17.1% of the selected regions' residents possess a Bachelor's Degree (4.1% below the national average), and 12.9% hold an Associate's Degree (4.1% above the national average).

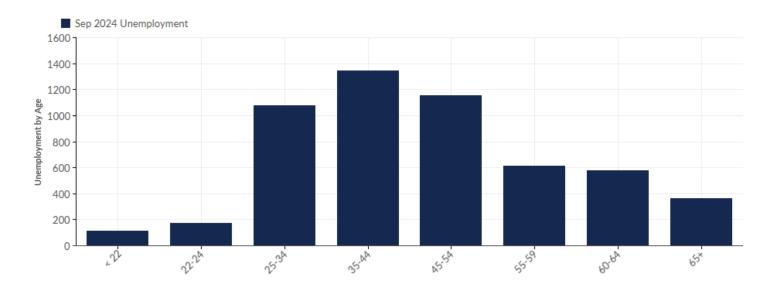


	% of Population	Population
Less Than 9th Grade	2.2%	7,133
9th Grade to 12th Grade	4.9%	15,846
High School Diploma	35.0%	114,065
Some College	20.2%	65,822
Associate's Degree	12.9%	42,079
Bachelor's Degree	17.1%	55,710
Graduate Degree and Higher	7.8%	25,608



# Unemployment by Demographics

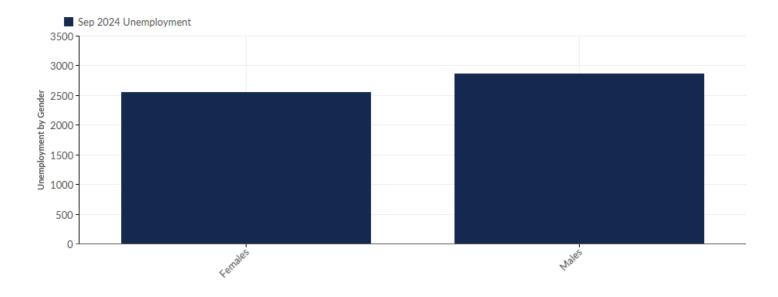
# Unemployment by Age



Age	Une	employment (Sep 2024)	% of Unemployed
< 22		115	2.12%
22-24		173	3.19%
25-34		1,078	19.90%
35-44		1,344	24.81%
45-54		1,156	21.34%
55-59		615	11.35%
60-64		576	10.63%
65+		360	6.65%
	Total	5,417	100.00%



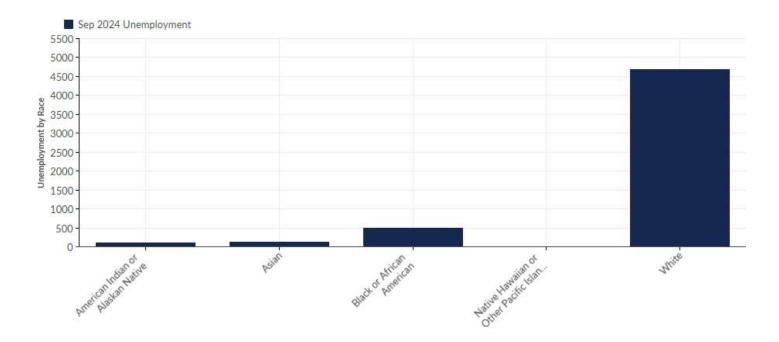
# **Unemployment by Gender**



Gender	Unemploymen (Sep 2024	t % of ) Unemployed
Females	2,550	47.07%
Males	2,867	7 52.93%
	Total 5,41	7 100.00%



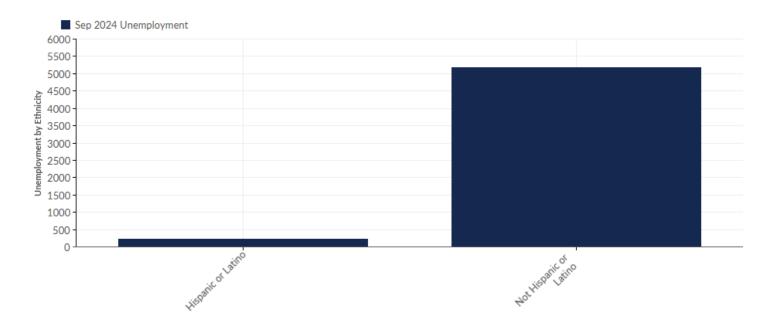
# **Unemployment by Race**



Race	Unemployment (Sep 2024)	% of Unemployed
American Indian or Alaskan Native	109	2.01%
Asian	123	2.27%
Black or African American	489	9.03%
Native Hawaiian or Other Pacific Islander	9	0.17%
White	4,688	86.54%
	Total 5,417	100.00%



# **Unemployment by Ethnicity**



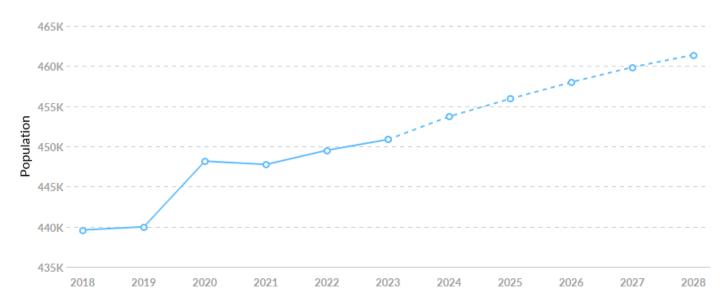
Ethnicity	Un	nemployment (Sep 2024)	% of Unemployed
Hispanic or Latino		233	4.30%
Not Hispanic or Latino		5,184	95.70%
	Total	5,417	100.00%



# Historic & Projected Trends

## **Population Trends**

As of 2023 the region's population increased by 2.6% since 2018, growing by 11,270. Population is expected to increase by 2.3% between 2023 and 2028, adding 10,530.

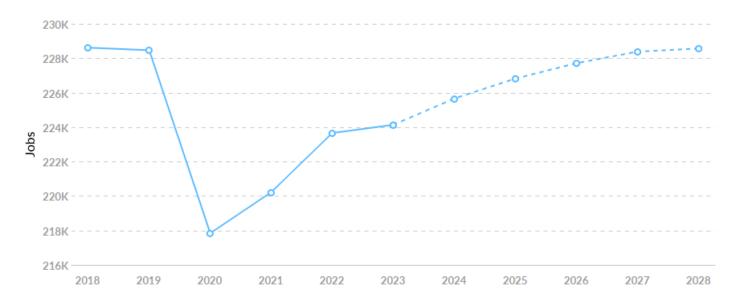


Timeframe	Population
2018	439,593
2019	439,989
2020	448,158
2021	447,743
2022	449,518
2023	450,863
2024	453,720
2025	455,931
2026	457,990
2027	459,863
2028	461,393



## **Job Trends**

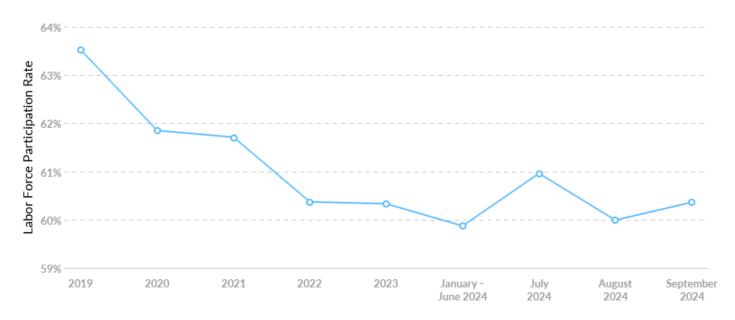
From 2018 to 2023, jobs declined by 2.0% in NCWRPC from 228,616 to 224,133. This change fell short of the national growth rate of 4.5% by 6.5%.



Timeframe	Jobs
2018	228,616
2019	228,468
2020	217,828
2021	220,215
2022	223,656
2023	224,133
2024	225,663
2025	226,821
2026	227,715
2027	228,385
2028	228,566



# **Labor Force Participation Rate Trends**

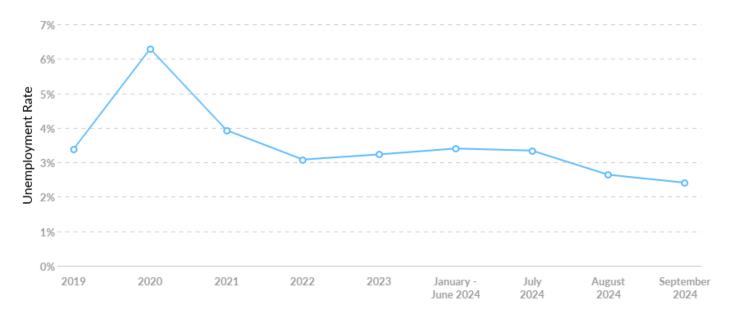


Timeframe	Labor Force Participation Rate
2019	63.52%
2020	61.85%
2021	61.71%
2022	60.37%
2023	60.33%
January - June 2024	59.87%
July 2024	60.96%
August 2024	59.99%
September 2024	60.36%



# **Unemployment Rate Trends**

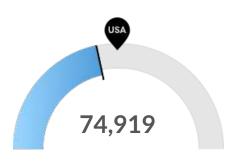
Your areas had a September 2024 unemployment rate of 2.41%, decreasing from 3.39% 5 years before.



Timeframe	Unemployment Rate
2019	3.39%
2020	6.29%
2021	3.93%
2022	3.08%
2023	3.23%
January - June 2024	3.40%
July 2024	3.34%
August 2024	2.64%
September 2024	2.41%

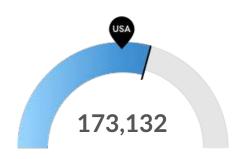


# **Population Characteristics**



#### Millennials

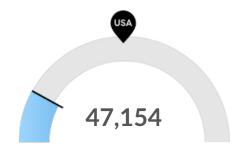
Your area has 74,919 millennials (ages 25-39). The national average for an area this size is 91,608.



### **Retiring Soon**

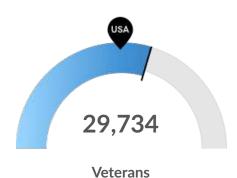
Retirement risk is high in your area. The national average for an area this size is 136,105 people 55 or older, while there are 173,132

here.

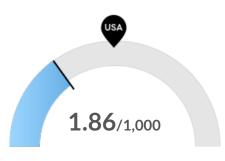


### **Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 187,771 racially diverse people, while there are 47,154 here.

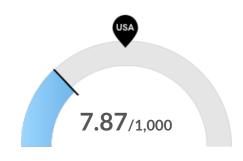


Your area has 29,734 veterans. The national average for an area this size is 22,982.



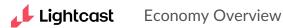
### **Violent Crime**

Your area has 1.86 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



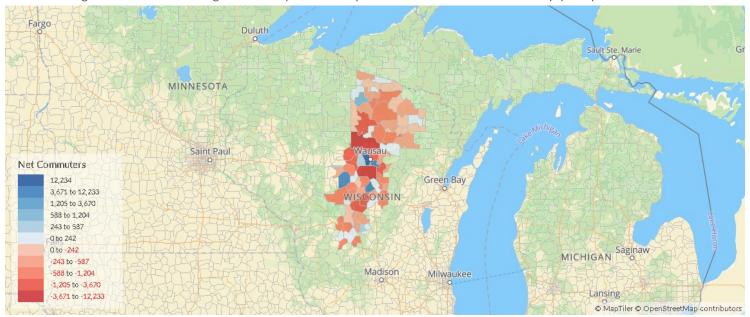
#### **Property Crime**

Your area has 7.87 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.



### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



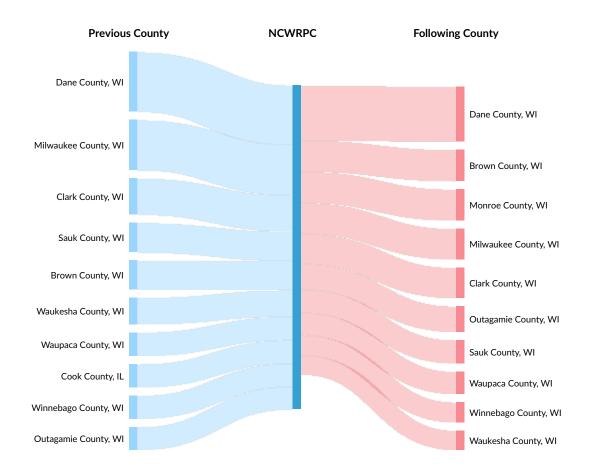
	Where Talent Works		Where Talent Lives		
ZIP	Name	2023 Employment	ZIP	Name	2023 Workers
54401	Wausau, WI (in Maratho	28,778	54401	Wausau, WI (in Maratho	16,544
54481	Stevens Point, WI (in Po	18,552	54494	Wisconsin Rapids, WI (i	14,267
54449	Marshfield, WI (in Woo	17,346	54481	Stevens Point, WI (in Po	14,194
54476	Schofield, WI (in Marath	14,528	54449	Marshfield, WI (in Woo	12,842
54494	Wisconsin Rapids, WI (i	12,359	54403	Wausau, WI (in Maratho	12,398



# Inbound and Outbound Migration

The table below analyzes past and current residents of NCWRPC. The left column shows residents of other counties migrating to NCWRPC. The right column shows residents migrating from NCWRPC to other counties.

As of 2022, 708 people have migrated from Dane County, WI to NCWRPC. In the same year, 652 people left NCWRPC migrating to Dane County, WI. The total Net Migration for NCWRPC in 2022 was 1,984.



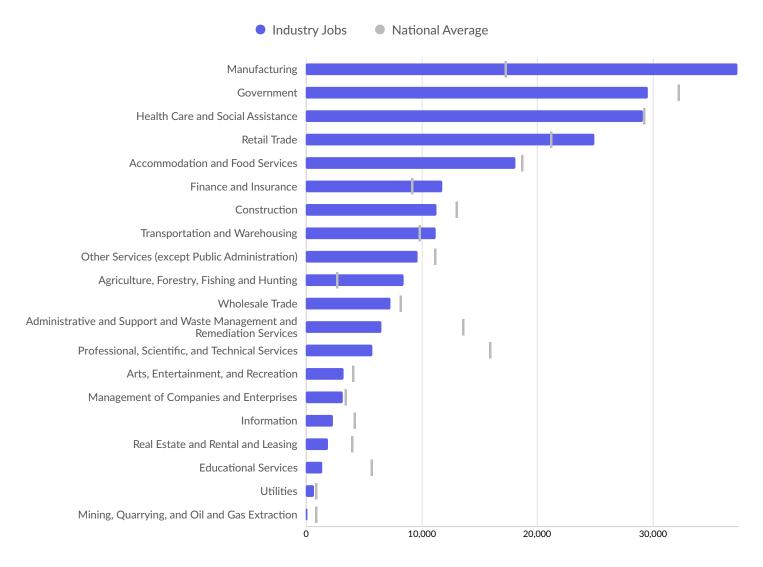
Top Previous Counties	Migrations
Dane County, WI	708
Milwaukee County, WI	596
Clark County, WI	431
Sauk County, WI	349
Brown County, WI	345
Waukesha County, WI	315

Top Previous Counties	Migrations
Waupaca County, WI	278
Cook County, IL	277
Winnebago County, WI	274
Outagamie County, WI	272
Monroe County, WI	270
Shawano County, WI	230
Columbia County, WI	223
Waushara County, WI	191
Hennepin County, MN	183
Top Following Counties	Migrations
Dane County, WI	652
Brown County, WI	371
Monroe County, WI	370
Milwaukee County, WI	365
Clark County, WI	360
Outagamie County, WI	304
Sauk County, WI	276
Waupaca County, WI	266
Winnebago County, WI	239
Waukesha County, WI	230
Shawano County, WI	205
Columbia County, WI	176
Eau Claire County, WI	171
Waushara County, WI	171
Hennepin County, MN	150

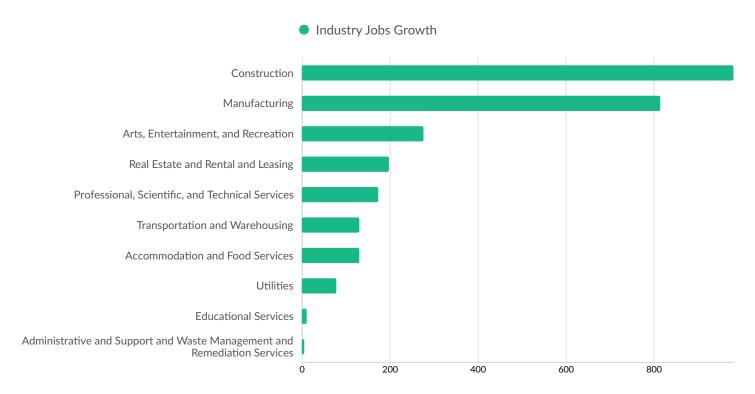


# **Industry Characteristics**

## **Largest Industries**

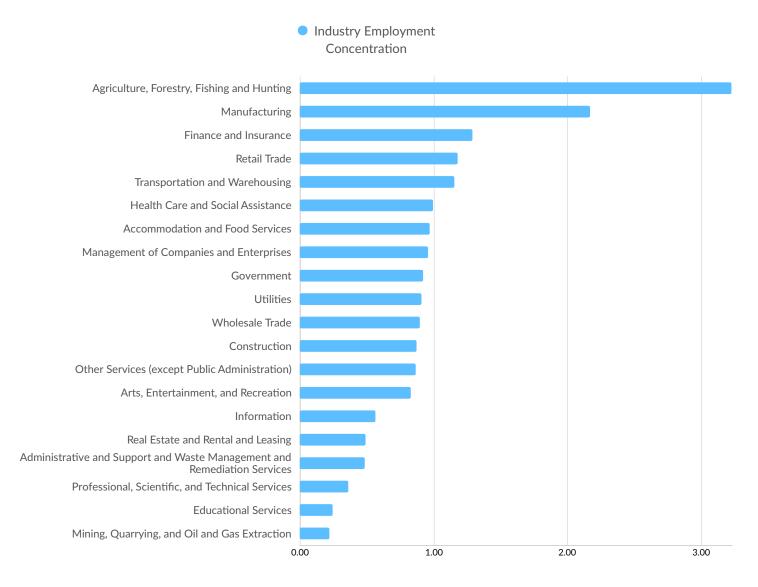


# **Top Growing Industries**



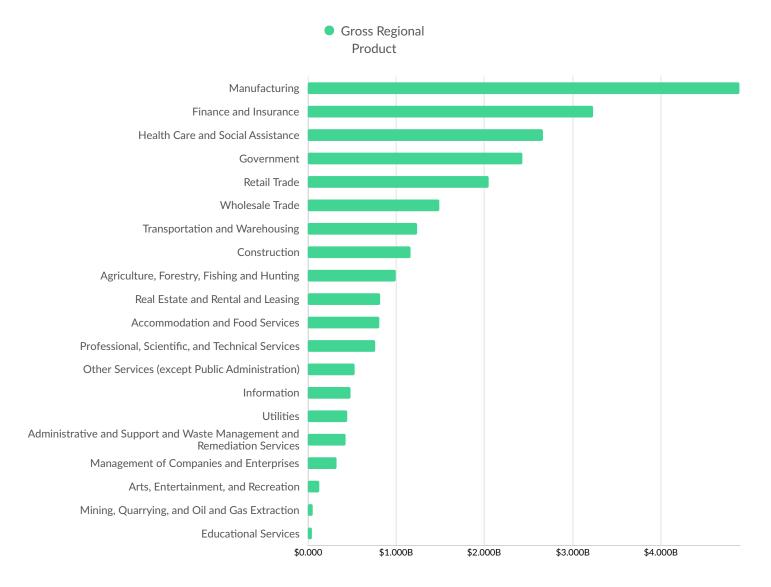


### **Top Industry Employment Concentration**



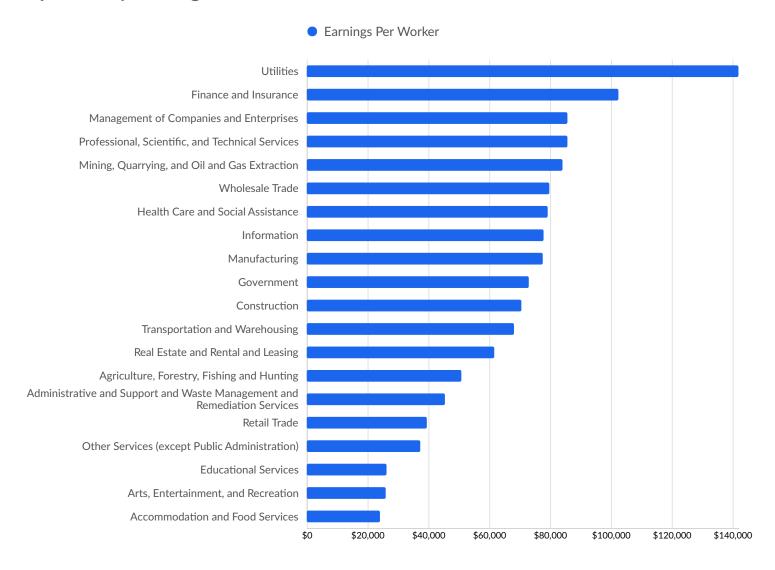


## **Top Industry GRP**





### **Top Industry Earnings**





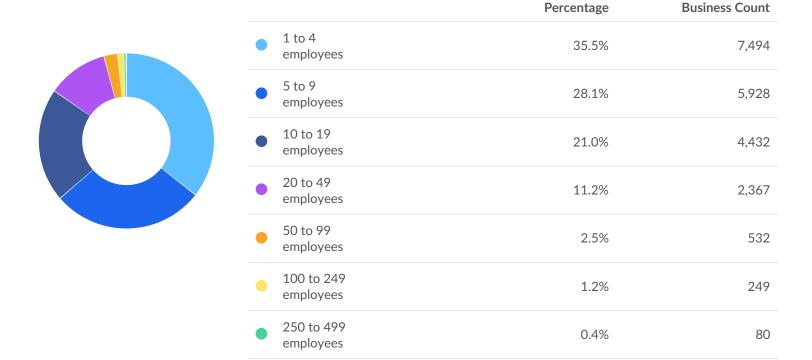
# **Business Characteristics**

# 26,668 Companies Employ Your Workers

Online profiles for your workers mention 26,668 companies as employers, with the top 10 appearing below. In the last 12 months, 2,061 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Marshfield Clinic	2,590	Aspirus	1,689
University of Wisconsin System	1,849	Marshfield Clinic	1,413
Sentry	1,718	CompHealth	440
Aspirus	1,599	Walmart	432
Ministry Health Care	799	Kwik Trip	354
Greenheck	637	Beaver Dam Community Hospit	320
State of Wisconsin	628	Aya Healthcare	295
Church Mutual Insurance Comp	512	GPAC	282
Walmart	500	Walgreens Boots Alliance	258
Northcentral Technical College	484	OneStaff Medical	256

### **Business Size**



<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

0.1%

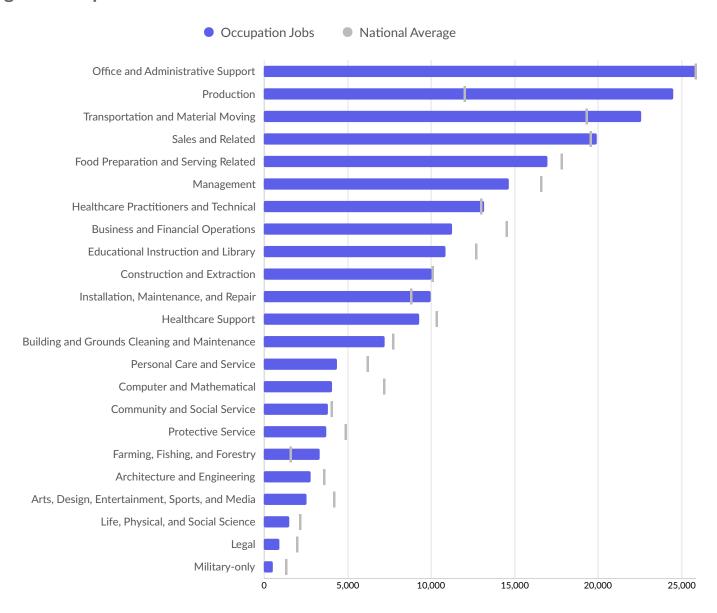
500+ employees

30

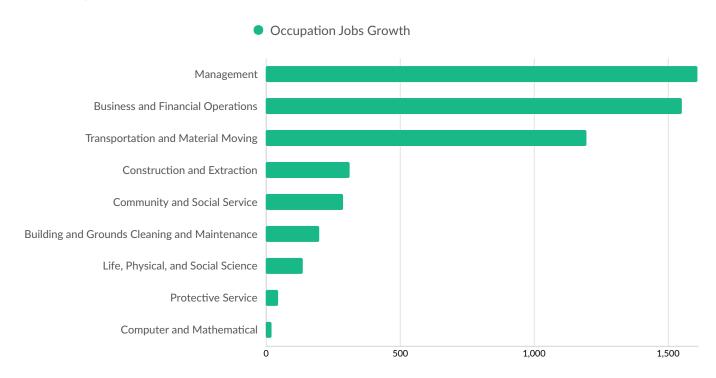


## **Workforce Characteristics**

### **Largest Occupations**



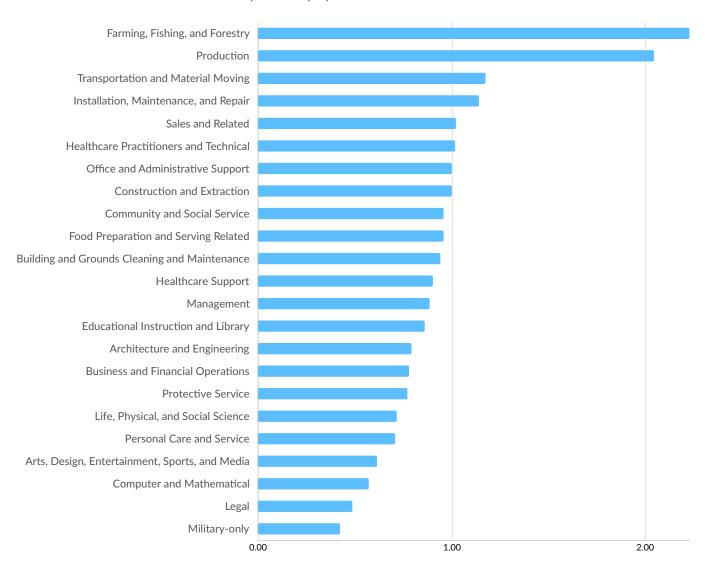
# **Top Growing Occupations**





## **Top Occupation Employment Concentration**

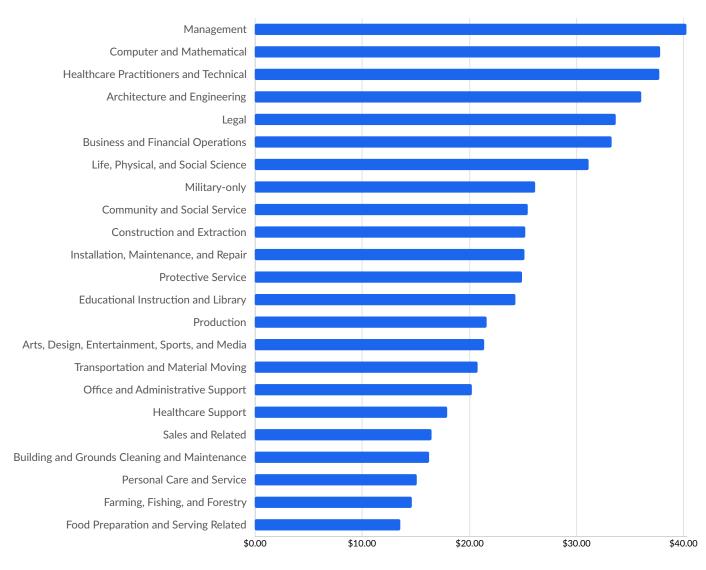
Occupation Employment Concentration





## **Top Occupation Earnings**

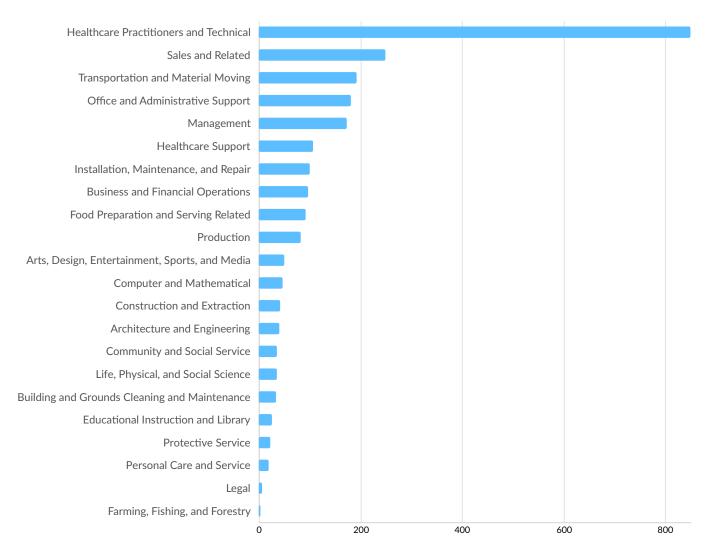






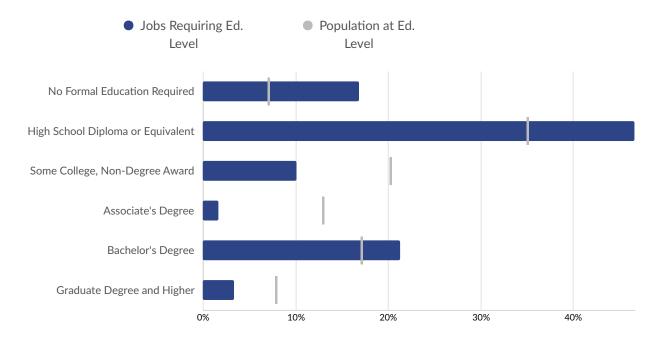
## **Top Posted Occupations**

#### Unique Average Monthly Postings





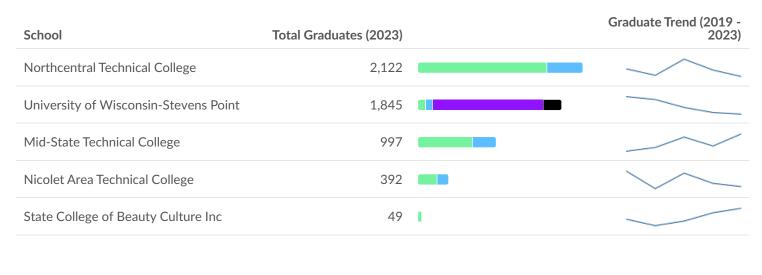
# Underemployment





# **Educational Pipeline**

In 2023, there were 5,405 graduates in NCWRPC. This pipeline has shrunk by 10% over the last 5 years. The highest share of these graduates come from "Nursing Assistant/Aide and Patient Care Assistant/Aide" (Certificate), "Welding Technology/Welder" (Certificate), and "Emergency Medical Technology/Technician (EMT Paramedic)" (Certificate).







# **In-Demand Skills**

