

FOREST CO SURVEYOR

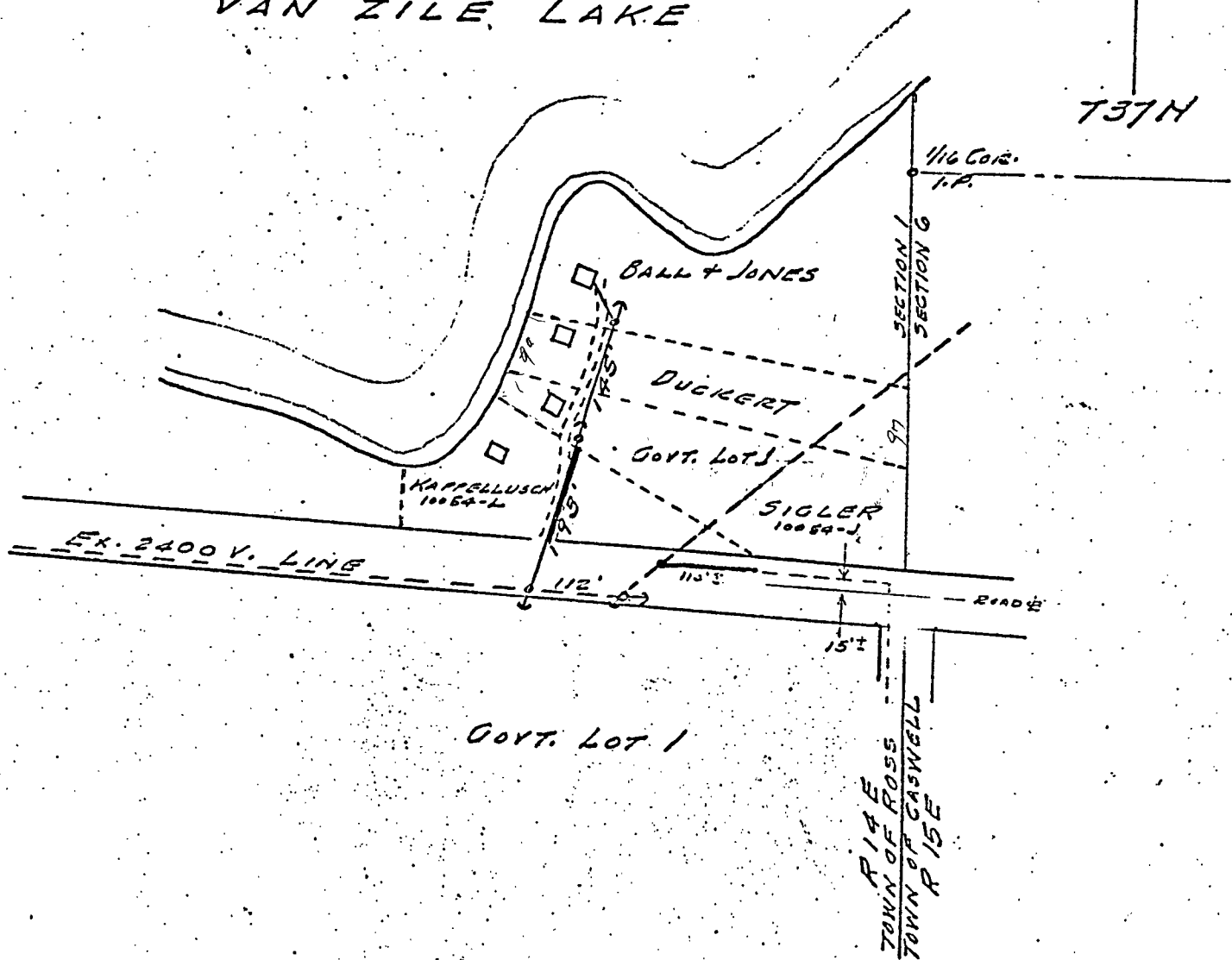
FILE # 371401-00000000

DATE \_\_\_\_\_ BY \_\_\_\_\_



VAN ZILE LAKE

737M



ROUTE OF PROPOSED  
LINE SHOWN IN RED

ERNEST KAPPELLUSCH  
TOWN OF ROSS  
FOREST CO., WIS.  
R.P. 11-200

Vendor sells and agrees to convey to Purchaser, upon the prompt and full performance of this contract by Purchaser, the following property, together with the rents, profits, fixtures and other appurtenant interests (all called the "Property"), in Forest County, State of Wisconsin: ("Purchaser", whether one or more).

YOU MUST  
*Eugene M. Stagny*  
REGISTER OF DEEDS  
RETURN TO  
Stewart, Peyton & Crawford  
Box 1313  
Racine, WI 53401

FEE  
77.22(2)  
EXEMPT

Tax Key No. \_\_\_\_\_

That part of Gov't Lot number One (SE quarter of the NE quarter) of Section number One in Township Thirty-seven (37) range fourteen (14) east: bounded and described as follows:- Commencing at the intersection of the East section line of said section with the North side line of the Town Road as now laid out, worked and travelled in an easterly-westerly direction over and across said Government Lot, thence running westerly along the north side line of said Town Road a distance of One-hundred-seventy (170) feet to the place of beginning for the describing the parcel of land hereby intended to convey: Thence running westerly along the north side line of said Town Road a distance of Four-hundred-twenty-four (424) feet; then running North parallel with the East line of said section to the southerly shore of Lake Van Zile (this line running North shall be designated as "A".) Then starting again at the place of beginning and running a direct line according to compass running North sixty degrees West to the shore of Lake Van Zile; thence running southeasterly along the shore of Lake Van Zile to meet with line "A" along shore of Lake Van Zile. RESERVING unto the said grantors, their heirs and assigns the use of the private roadway built \*

This is not homestead property.  
(is) (is not)

Purchaser agrees to purchase the Property, and to pay to Vendor at 1505 Kramer Avenue, Racine, WI 53402 the sum of \$ \$3,500.00 in the following manner: \$ 500.00 at the execution of this Contract, and the balance of \$ 3,000.00 together with interest from date hereof on such portions as remain from time to time unpaid, at the rate of 8% per cent per annum, until paid in full, as follows: The interest shall be paid semi-annually and the principal shall be paid at the rate of \$50.00 per month commencing February 20, 1981 and monthly thereafter until paid.

\* across the said premises running in a northerly direction, sixteen feet wide and now used and travelled. Also reserving any mineral and other reservations contained in all prior conveyances.

~~Purchaser, unless excused by Vendor, agrees to pay monthly to Vendor payments sufficient reasonably to anticipate the payment of taxes, special assessments, fire and required insurance premiums. To the extent received by Vendor, Vendor agrees to apply payments to these obligations when due. Such amounts received by the Vendor for payment of taxes, assessments and insurance will be deposited into an escrow fund or trustee account, but shall not bear interest unless otherwise required by law.~~

Payments shall be applied first to interest on the unpaid balance at the rate specified and then to principal. Any amount ~~may be prepaid without premium or fee upon principal at any time after \_\_\_\_\_, 19\_\_\_\_ (OR) there may be no prepayment of principal without permission of Vendor.\*~~

In the event of any prepayment, this contract shall not be treated as in default with respect to payment so long as the unpaid balance of principal, and interest (and in such case accruing interest from month to month shall be treated as unpaid principal) is less than the amount that said indebtedness would have been had the monthly payments been made as first specified above; provided that monthly payments shall be continued in the event of credit of any proceeds of insurance or condemnation, the condemned premises being thereafter excluded herefrom.

~~Purchaser states that Purchaser is satisfied with the title as shown by the title evidence submitted to Purchaser for examination except:~~ The Vendor shall furnish the Purchaser, thirty days prior to the date of ultimate closing, and the Purchaser shall accept as a sufficient showing of title, a merchantable Abstract showing the Vendor's title in the condition called for in this Agreement. The Purchaser shall notify the Vendor, in writing, of any objections to title within ten days after receipt of such Abstract, and the Vendor shall have a reasonable time within which to rectify the title.